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Form **990-PF**

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
 Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/1/2009, and ending 6/30/2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ANN CLARK FOUNDATION	A Employer identification number 22-3562127
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P O Box 1525	B Telephone number (see page 10 of the instructions) 609-274-6968
	City or town, state, and ZIP code Pennington NJ 08534-1525	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,896,507		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	83,699	83,699		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	20,996			
	b Gross sales price for all assets on line 6a 54,630				
	7 Capital gain net income (from Part IV, line 2)		20,996		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	104,695	104,695	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	32,000			32,000
	14 Other employee salaries and wages				
	15 Pension plans/employee benefits				
	16 a Legal fees (attach schedule)	2,049	0	0	2,049
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,688	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	30,582	12,233	0	18,349
	24 Total operating and administrative expenses. Add lines 13 through 23	67,319	12,233	0	52,398
	25 Contributions, gifts, grants paid	87,000			87,000
26 Total expenses and disbursements. Add lines 24 and 25	154,319	12,233	0	139,398	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-49,624				
b Net investment income (if negative, enter -0-)		92,462			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HTA)

P 4/16

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	2,740	2,964	2,964
	2	Savings and temporary cash investments	43,097	26,883	26,883
	3	Accounts receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,818,837	1,785,203	2,866,660
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	0	0	
14	Land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0	
15	Other assets (describe ▶)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,864,674	1,815,050	2,896,507	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,864,674	1,815,050	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	1,864,674	1,815,050		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,864,674	1,815,050		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,864,674
2	Enter amount from Part I, line 27a	-49,624
3	Other increases not included in line 2 (itemize) ▶	0
4	Add lines 1, 2, and 3	1,815,050
5	Decreases not included in line 2 (itemize) ▶	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,815,050

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7		2	20,996	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	194,098	2,894,833	0.067050
2007	155,971	3,426,170	0.045523
2006	148,207	3,273,065	0.045281
2005	185,914	3,011,555	0.061734
2004	159,142	3,159,611	0.050368
2 Total of line 1, column (d)			2 0.269956
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053991
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 3,015,540
5 Multiply line 4 by line 3			5 162,812
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 925
7 Add lines 5 and 6			7 163,737
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 139,398

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,849
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,849
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,849
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,544
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,544
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	695
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a		X
4 b	N/A	
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1525			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH TRUST COMPANY P O Box 1525 PENNINGTON NJ 08534-1525	CO-TRUSTEE 2 00	30,582	0	0
MARY SPAANTRA PO BOX 1184 DENVILLE NJ	CO-TRUSTEE 14 00	0	0	0
BRIAN NUNES-VAIS 19 W HANOVER AVE MORRIS PLAINS NJ	CO-TRUSTEE 9 00	18,000	0	0
MARYANN NUNES-VAIS 19 W HANOVER AVE MORRIS PLAINS NJ	CO-TRUSTEE 6 00	14,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,988,061
b	Average of monthly cash balances	1b	73,401
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,061,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,061,462
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	45,922
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,015,540
6	Minimum investment return. Enter 5% of line 5	6	150,777

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6		1	150,777
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,849	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	1,849	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	148,928	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	148,928	
6	Deduction from distributable amount (see page 25 of the instructions)	6		
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	148,928	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	139,398
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	139,398
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,398

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				148,928
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			86,466	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>139,398</u>				
a Applied to 2008, but not more than line 2a			86,466	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				52,932
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				95,996
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				▶ 3a 87,000
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0

CLARK PRIVATE FOUND

Account Number: 825-74C68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH		0.28			.28		
BIF MONEY FUND		390.00	390.00	1.0000	390.00		.04
TOTAL		390.28	390.28		390.28		.04

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ABBOTT LABS	ABT	09/23/97	5,000	30.1030	150,515.29	46.7800	233,900.00	83,384.71	8,801	3.76
BECTON DICKINSON CO	BDX	08/16/96	500	1.8500	925.00	67.6200	33,810.00	32,885.00	740	2.18
		09/23/97	1,300	1.8500	2,405.00	67.6200	87,906.00	85,501.00	1,924	2.18
		09/23/97	200	1.8500	370.00	67.6200	13,524.00	13,154.00	296	2.18
		09/23/97	300	1.8500	555.00	67.6200	20,286.00	19,731.00	444	2.18
Subtotal			2,300	4,255.00	48,085.00	79.6900	155,526.00	151,271.00	3,404	2.18
BERKSHIRE HATHAWAY INC	BRKB	02/23/99	1,000	48.0850	48,085.00	79.6900	79,690.00	31,605.00		
DEL CL B NEW										
BOEING COMPANY	BA	09/23/97	700	53.5600	37,492.00	62.7500	43,925.00	6,433.00	1,176	2.67
COCA COLA COM	KO	09/23/97	4,500	59.7800	269,010.00	50.1200	225,540.00	(43,470.00)	7,921	3.51
COLGATE PALMOLIVE	CL	05/28/97	400	13.1200	5,248.00	78.7600	31,504.00	26,256.00	848	2.69
		09/23/97	3,600	13.1200	47,232.00	78.7600	283,536.00	236,304.00	7,632	2.69
Subtotal			4,000	52,480.00	52,480.00	78.7600	315,040.00	262,560.00	8,480	2.69
EXXON MOBIL CORP COM	XOM	08/01/08	1,000	79.9590	79,959.00	57.0700	57,070.00	(22,889.00)	1,760	3.08
GENERAL ELECTRIC	GE	08/01/08	1,000	28.2900	28,290.00	14.4200	14,420.00	(13,870.00)	400	2.77
GENERAL MILLS	GIS	11/07/90	1,384	6.7750	9,376.60	35.5200	49,159.68	39,783.08	1,551	3.15
		09/23/97	3,816	6.7750	25,853.40	35.5200	135,544.32	109,690.92	4,274	3.15
Subtotal			5,200	35,230.00	35,230.00	35.5200	184,704.00	149,474.00	5,825	3.15
HEINZ H J CO PV 25CT	HNZ	09/23/97	500	40.8786	20,439.34	43.2200	21,610.00	1,170.66	900	4.16
		09/23/97	1,500	40.8786	61,318.02	43.2200	64,830.00	3,511.98	2,700	4.16
Subtotal			2,000	81,757.36	81,757.36	43.2200	86,440.00	4,682.64	3,600	4.16
INTL BUSINESS MACHINES CORP IBM	IBM	05/01/96	200	24.8100	4,962.00	123.4800	24,696.00	19,734.00	520	2.10
		05/29/97	200	24.8100	4,962.00	123.4800	24,696.00	19,734.00	520	2.10
Subtotal			400	9,924.00	9,924.00	123.4800	49,392.00	39,468.00	1,040	2.10



TOTAL MERRILL*

Account Number: 825-74C68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

CLARK PRIVATE FOUND

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
INTRPUBLIC GRP OF CO	IPG	09/23/97	1,500	24.3500	36,525.00	7.1300	10,695.00	(25,830.00)	
		09/23/97	2,200	24.3500	53,570.00	7.1300	15,686.00	(37,884.00)	
		09/23/97	700	24.3500	17,045.00	7.1300	4,991.00	(12,054.00)	
<i>Subtotal</i>			4,400		107,140.00		31,372.00	(75,768.00)	
JOHNSON AND JOHNSON COM	JNJ	09/23/97	2,600	29.8100	77,506.00	59.0600	153,556.00	76,050.00	5.616
		09/23/97	1,400	29.8100	41,734.00	59.0600	82,684.00	40,950.00	3.024
<i>Subtotal</i>			4,000		119,240.00		236,240.00	117,000.00	8,640
MCDONALDS CORP COM	MCD	09/23/97	2,000	48.4300	96,860.00	65.8700	131,740.00	34,880.00	4,400
MERCK AND CO INC SHS	MRK	08/06/97	173	15.2808	2,643.59	34.9700	6,049.81	3,406.22	263
		08/06/97	288	15.2985	4,405.98	34.9700	10,071.36	5,665.38	438
		09/23/97	5,000	15.3284	76,642.20	34.9700	174,850.00	98,207.80	7,601
		09/23/97	750	15.2740	11,455.56	34.9700	26,227.50	14,771.94	1,140
		09/23/97	461	15.2919	7,049.58	34.9700	16,121.17	9,071.59	701
		09/23/97	519	15.2808	7,930.77	34.9700	18,149.43	10,218.66	789
		09/23/97	115	15.3251	1,762.39	34.9700	4,021.55	2,259.16	175
		09/23/97	116	15.1930	1,762.39	34.9700	4,056.52	2,294.13	177
		09/23/97	346	15.2808	5,287.18	34.9700	12,099.62	6,812.44	526
		12/08/98	230	15.3251	3,524.79	34.9700	8,043.10	4,518.31	350
<i>Subtotal</i>			7,998		122,464.43		279,690.06	157,225.63	12,160
NUCOR CORPORATION	NUE	08/01/08	1,000	54.3200	54,320.00	38.2800	38,280.00	(16,040.00)	1,441
PEPSICO INC	PEP	09/23/97	700	38.7100	27,097.00	60.9500	42,665.00	15,568.00	1,344
		09/23/97	3,700	38.7100	143,227.00	60.9500	225,515.00	82,288.00	7,104
<i>Subtotal</i>			4,400		170,324.00		268,180.00	97,856.00	8,448
PFIZER INC	PFE	09/23/97	1,000	20.6000	20,600.00	14.2600	14,260.00	(6,340.00)	720
		09/23/97	700	20.6000	14,420.00	14.2600	9,982.00	(4,438.00)	504
		09/23/97	4,400	20.6000	90,640.00	14.2600	62,744.00	(27,896.00)	3,169
		09/23/97	500	20.6000	10,300.00	14.2600	7,130.00	(3,170.00)	360
<i>Subtotal</i>			6,600		135,960.00		94,116.00	(41,844.00)	4,753
WAL-MART STORES INC	WMT	09/23/97	4,500	18.7800	84,510.00	48.0700	216,315.00	131,805.00	5,446

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CLARK PRIVATE FOUND

Account Number: 825-74C68

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Annual Income	Yield%
				Cost Basis	Market Price						
WALGREEN CO	WAG	09/23/97	4,000	13.3400	53,360.00	26.7000	106,800.00	53,440.00	2,200	2.05	
WILLIAMS COMPANIES DEL	WIMB	09/23/97	500	44.0272	22,013.64	18.2800	9,140.00	(12,873.64)	250	2.73	
		09/29/97	500	44.0272	22,013.64	18.2800	9,140.00	(12,873.64)	250	2.73	
Subtotal			1,000		44,027.28		18,280.00	(25,747.28)	500	2.73	
TOTAL					1,785,203.36		2,866,660.06	1,081,456.70	90,395	3.15	
TOTAL PRINCIPAL INVESTMENTS					1,785,593.64		2,867,050.34	1,081,456.70	90,395	3.15	

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
		Quantity	Cost Basis				
CASH	2,963.86	2,963.86			2,963.86		
BIF MONEY FUND	26,493.00	26,493.00	1.0000		26,493.00	11	.04
TOTAL		29,456.86			29,456.86	11	.04
TOTAL INCOME INVESTMENTS					29,456.86	10	.04

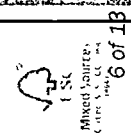


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6 of 18



CLARK PRIVATE FOUND

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

Account Number: 825-74C68

May 29, 2010 - June 30, 2010

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,815,050.50	2,896,507.20	1,081,456.70		90,406	3.12

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Description	Income Cash	Principal Cash	Income Year To Date
06/01	Dividend	PFIZER INC DIVIDEND	1,188.00		
06/01	Dividend	HOLDING 6600.0000 PAY DATE 06/01/2010 WAL-MART STORES INC DIVIDEND	1,361.25		
06/04	Dividend	HOLDING 4500.0000 PAY DATE 06/01/2010 BOEING COMPANY DIVIDEND	294.00		
06/10	Dividend	HOLDING 700.0000 PAY DATE 06/04/2010 EXXON MOBIL CORP COM DIVIDEND	440.00		
06/10	Dividend	HOLDING 1000.0000 PAY DATE 06/10/2010 INTL BUSINESS MACHINES CORP IBM DIVIDEND	260.00		
06/14	Dividend	HOLDING 400.0000 PAY DATE 06/10/2010 WALGREEN CO DIVIDEND	550.00		

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8641 0028553 003214

ANN CLARK FOUNDATION

22-3562127

Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MASS AUDUBON

 Person Business

Street

City

LINCOLN

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

THE TRUSTEES OF RESERVATION

 Person Business

Street

City

BEVERLY

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

MARTHA'S VINEYARD STRIPED BASS & BLUEFISH DERBY SCHOLARSHIP F

 Person Business

Street

City

EDGARTOWN

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

20,000

Name

THE FISHERMANS SPORT FISHING FUND

 Person Business

Street

City

POINT PLEASANT

State

NJ

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

38,000

Name

THE RAPTOR TRUST

 Person Business

Street

City

MILLINGTON

State

NJ

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

COUNTY COLLEGE OF MORRIS FOUNDATION

 Person Business

Street

City

RANDOLPH

State

NJ

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

13,000

ANN CLARK FOUNDATION

22-3562127

Page 2 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
 MOUNT SAINT JOSEPH ACADEMY Person Business
 Street
 City BOSTON State MA Zip code Foreign Country
 Relationship NONE Foundation Status 501(C)(3)
 Purpose of grant/contribution GENERAL OPERATING Amount 1,000

Name Person Business
 Street
 City State Zip code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount 0

Name Person Business
 Street
 City State Zip code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount 0

Name Person Business
 Street
 City State Zip code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount 0

Name Person Business
 Street
 City State Zip code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount 0

Name Person Business
 Street
 City State Zip code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss
1	X	SCHERING PLOUGH CORP	806605101			8/6/1997		11/5/2009	3,150	1,941			
2	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	5,250	3,234			
3	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	13,650	8,408			
4	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	6,300	3,881			
5	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	2,100	1,294			
6	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	2,100	1,294			
7	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	9,450	5,821			
8	X	SCHERING PLOUGH CORP	806605101			9/23/1997		11/5/2009	8,400	5,174			
9	X	SCHERING PLOUGH CORP	806605101			12/8/1998		11/5/2009	4,200	2,587			
10													
Totals													
Securities													54,630
Other sales													0
											33,634	0	
											20,996	0	

Line 16a (990-PF) - Legal Fees

		2,049	0	0	2,049
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	2,049			2,049
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		2,688	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY EXCISE TAX DUE	144			
2	ESTIMATED EXCISE PAYMENTS	2,544			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		30,582	12,233	0	18,349
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	MERRILL LYNCH TRUSTEE FEES	30,582	12,233	0	18,349
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1		1	
2	11/11/2009	2	636
3	12/10/2009	3	636
4	3/10/2010	4	636
5	6/11/2010	5	636
6		6	
7		7	2,544

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	86,466
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	86,466

