



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

COPY OF
EXTENSION
ATTACHED

OMB No. 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 07/01/09, and ending 06/30/10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT		A Employer identification number 22-3052726
	Number and street (or P.O. box number if mail is not delivered to street address) 200 EXECUTIVE DRIVE	Room/suite 100	B Telephone number (see page 10 of the instructions) 973-731-2500
	City or town, state, and ZIP code WEST ORANGE NJ 07052		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,060,601	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The

total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	546	546		
	4 Dividends and interest from securities	384,607	384,607		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	346,171			
	b Gross sales price for all assets on line 6a	3,633,235			
	7 Capital gain net income (from Part IV, line 2)		346,171		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 1	92,861	92,861		
	12 Total. Add lines 1 through 11	824,185	824,185	0	
	13 Compensation of officers, directors, trustees, etc	62,500	62,500		
	14 Other employee salaries and wages	155,657	155,657		
	15 Pension plans, employee benefits	22,978	22,978		
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	40,662	40,662		
	c Other professional fees (attach schedule) Stmt 3	83,412	83,412		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	6,683			
	19 Depreciation (attach schedule) and depletion Stmt 5				
	20 Occupancy	65,042	65,042		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 6	59,796	59,796		
	24 Total operating and administrative expenses. Add lines 13 through 23	496,730	490,047		0
	25 Contributions, gifts, grants paid	486,612			486,612
	26 Total expenses and disbursements. Add lines 24 and 25	983,342	490,047	0	486,612
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-159,157			
	b Net investment income (if negative, enter -0-)		334,138		
	c Adjusted net income (if negative, enter -0-)			0	

SCANNED FEB 17 2011

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	24,770	17,017	17,017
	2 Savings and temporary cash investments	478,805	419,623	419,623
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,550	-2,133	-2,133
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 7	8,865,032	8,801,908	9,592,854
Liabilities	14 Land, buildings, and equipment basis ▶ 6,989 Less accumulated depreciation (attach sch.) ▶ Stmt 8 6,989			
	15 Other assets (describe ▶ See Statement 9)	24,541	33,240	33,240
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,397,698	9,269,655	10,060,601
	17 Accounts payable and accrued expenses	10,758	41,872	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	10,758	41,872	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	9,386,940	9,227,783	
	30 Total net assets or fund balances (see page 17 of the instructions)	9,386,940	9,227,783	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,397,698	9,269,655	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,386,940
2 Enter amount from Part I, line 27a	2	-159,157
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	9,227,783
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,227,783

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Schedule Attached		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,633,235		3,287,064	346,171	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			346,171	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 346,171
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3 346,171

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	629,667	9,821,970	0.064108
2007	840,719	14,166,505	0.059346
2006	699,280	14,467,573	0.048334
2005	850,306	14,334,592	0.059318
2004	803,072	13,899,676	0.057776
2 Total of line 1, column (d)			2 0.288882
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.057776
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 10,294,182
5 Multiply line 4 by line 3			5 594,757
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,341
7 Add lines 5 and 6			7 598,098
8 Enter qualifying distributions from Part XII, line 4			8 486,612

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	6,683
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,683
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,550
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,550
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,867
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 2,867 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Melvin J. Wallerstein 200 Executive Drive - Suite 100 Located at ► West Orange, NJ	Telephone no ► 973-731-2500 ZIP+4 ► 07052		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► ☐ 1b X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ☐		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE "**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,957,730
b	Average of monthly cash balances	1b	493,216
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	10,450,946
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,450,946
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	156,764
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,294,182
6	Minimum investment return. Enter 5% of line 5	6	514,709

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	514,709
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,683
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,683
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	508,026
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	508,026
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	508,026

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	486,612
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	486,612
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	486,612

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				508,026
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	122,081			
b From 2005	160,904			
c From 2006				
d From 2007	155,126			
e From 2008	139,468			
f Total of lines 3a through e	577,579			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 486,612				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				486,612
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	21,414			21,414
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	556,165			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	100,667			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	455,498			
10 Analysis of line 9				
a Excess from 2005	160,904			
b Excess from 2006				
c Excess from 2007	155,126			
d Excess from 2008	139,468			
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED				486,612
Total			► 3a	486,612
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	546	
4	Dividends and interest from securities			14	384,607	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					346,171
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b	SUBLEASE REVENUE			16	92,861	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		478,014	346,171
13	Total. Add line 12, columns (b), (d), and (e)				13	824,185

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

2/8/2011 10:50 AM

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SUBLEASE REVENUE	\$ 92,861	\$ 92,861	\$
Total	\$ 92,861	\$ 92,861	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREW WOLCOTT, CPA	\$ 33,012	\$ 33,012	\$	\$
CORNERSTONE GROUP	7,650	7,650		
Total	\$ 40,662	\$ 40,662	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PRINCETON INVESTMENT MANAGEMENT	\$ 13,525	\$ 13,525	\$	\$
FORT WASHINGTON INVESTMENT ADVIS	3,964	3,964		
ALLIANCE BERNSTEIN INVESTMENTS	21,625	21,625		
U.S. BANK	1,818	1,818		
MORGAN STANLEY	42,850	42,850		
MERRILL LYNCH	150	150		
REFUNDS AND CREDITS	-520	-520		
Total	\$ 83,412	\$ 83,412	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX - FORM 990-PF	\$ 6,683	\$	\$	\$
Total	\$ 6,683	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
Telephone System								
1/01/08	\$ 6,989	\$ 6,989	200DB	7	\$	\$	\$	
Total	\$ 6,989	\$ 6,989			\$ 0	\$ 0	\$ 0	

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
Expenses				
EMPLOYEE HEALTH INSURANCE	21,833	21,833		
OFFICE SUPPLIES & EXPENSES	6,136	6,136		
TELEPHONE	4,126	4,126		
UTILITIES	7,155	7,155		
REPAIRS AND MAINTENANCE	390	390		
DUES AND SUBSCRIPTIONS	2,340	2,340		
BANK CHARGES	72	72		
CONFERENCES & SEMINARS	1,034	1,034		
INSURANCE - LIABILITY	10,647	10,647		
PROFESSIONAL FEES				
COMPUTER MAINTENANCE	475	475		
EQUIPMENT LEASE	139	139		
MISCELLANEOUS EXPENSE	5,449	5,449		
Total	\$ 59,796	\$ 59,796	\$ 0	\$ 0

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 8,865,032	\$ 8,801,908	Cost	\$ 9,592,854
Total	<u>\$ 8,865,032</u>	<u>\$ 8,801,908</u>		<u>\$ 9,592,854</u>

Federal Statements

2/8/2011 10:50 AM

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$	\$ 6,989	\$ 6,989	\$
Total	\$ 0	\$ 6,989	\$ 6,989	\$ 0

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
EXCHANGES RECEIVABLE	\$ 6,316	\$ 15,015	\$ 15,015
SECURITY DEPOSIT	18,225	18,225	18,225
Total	\$ 24,541	\$ 33,240	\$ 33,240

Federal Statements

**Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
MELVIN J. WALLERSTEIN 102 Giordano Dr., West Orange, NJ	Fnd Manager	28.00	62,500	1,000	0
RITA WALLERSTEIN AS REQUIRED		0.00	0	0	0
LESLEY W. BUNN AS REQUIRED		0.00	0	0	0
DEBRA W. WILLIAMS AS REQUIRED		0.00	0	0	0
MITCHELL B. WALLERSTEIN AS REQUIRED		0.00	0	0	0

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Money Market Interest	\$ 546		14	
Total	\$ 546			

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Dividend and Interest Income	\$ 384,607		14	
Total	\$ 384,607			

WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT
FORM 990-PF YEAR ENDED JUNE 30, 2010
PAGE 2, PART 2

File Wallerstein10FMV

# OF SHARES OR PAR		DESCRIPTION	COUPON RATE	DUE DATE	ORIGINAL COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	FAIR MARKET VALUE	
-----		-----	-----	-----	-----	-----	-----	-----	
<u>CORPORATE STOCKS</u>									
08	2000	Bank One Capital TR VI 7 2%	0	0	50,000		50,000	50,780	
08	4000	Citigroup Capital VII 7.125%			150,000.00		100,000	89,760	140,540
15	0	ATT CAP QUIBBS	0		-		-		
15	800	Aegon N V 7.25% Pfd			20,000		20,000	15,752	
15	1000	Axis Capital Holdings 7 25			24,950		24,950	22,670	
15	1000	Bank of America Corp 6 375%			25,000		25,000	19,250	
15	1000	Barclays Bank PLC 8 125%			25,000		25,000	24,500	
15	2000	CBS Corp New 7.25			50,000		50,000	48,900	
15	480	Citigroup Cap XIV 6 875			12,000		12,000	9,991	
15	1000	Citigroup Cap XVI 6 45			25,000		25,000	19,799	
15	1000	Deutsche Bank Cap Fund IX 6 625%			25,000		25,000	21,310	
15	1000	Fannie Mae 8 25%			25,000		25,000	350	
15	1000	Fifth Third Cap TR VI 7 25%			25,000		25,000	22,590	
15	1000	Fifth Third Cap TR V 7 25%			25,000		25,000	22,620	
15	1000	Fifth Third Cap TR VII 7 25%			25,000		25,000	25,550	
15	1000	General Electric Cap Corp 6.0%			22,030		22,030	24,970	
15	1800	HSBC Holdings PLC 6 2			44,874		44,874	38,610	
15	1000	Merrill Lynch Pfd Cap Tr IV 7 12			25,718		25,718	21,760	
15	1000	Merrill Lynch Cap Tr II 6.45			25,000		25,000	19,810	
15	4000	Merrill Lynch Cap Tr III 7 375			99,962		99,962	91,600	
15	4000	Morgan Stanley Cap Tr 6.6			100,000		100,000	87,360	
15	600	Morgan Stanley Cap Tr VII 6 6			15,000		15,000	13,554	
15	1750	Sovereign Cap Tr V			43,750		43,750	42,945	
15	1000	Vornado Realty Trust 6 75			24,150		24,150	21,760	
15	1000	Wachovia Capital TR X 7 85			25,000		25,000	25,560	
15	3000	Wells Fargo Capital XI 6 25			807,434.00		75,000	69,900	711,111
55	4000	National City Cap TR II 6 625 Pfd			84,477		84,477	92,960	
55	5000	National Rural Utility 6 1%			195,873 00		111,396	124,550	217,510

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE
08	1000 Aqua America Inc			10,076		10,076	17,680
08	80 Arbitron Inc			2,221	(1,017)	1,204	2,050
08	1000 Cambridge Heart Inc			2,440		2,440	270
08	1744 Chevron Corp			32,200	(6,823)	25,377	118,348
08	1693 Comcast Corp			22,271		22,271	29,407
08	300 Dow Chemical Co			10,274		10,274	7,116
08	792 Exxon Mobil Corp			26,189		26,189	45,199
08	1125 Honeywell International Inc			20,314	(4,304)	16,010	43,909
08	3000 Host Hotels & Resorts Inc			17,559		17,559	67,650
08	3063 Marsh & McLennan			41,064	(8,701)	32,363	41,289
08	2000 Schlumberger Ltd			25,056	(5,309)	19,747	110,680
08	135 Transocean Inc.			2,052	(436)	1,616	6,255
08	1061 Valley National Bancorp			14,924		14,924	14,451
08	400 Williams Cos Inc			15,424		15,424	7,312
				242,063.18			511,616.00
11	2,423 ABB Ltd Spons ADR			48,754		48,754	41,869
11	6,260 Activision Blizzard Inc			68,415		68,415	65,667
	2,111 Agilent Technologies Inc			67,109		67,109	60,016
	743 Agnico Eagle Mines Ltd.			46,417		46,417	45,159
11	732 Air Products & Chemicals Inc			47,236		47,236	47,441
	1,363 Allegheny Technologies Inc			62,960		62,960	60,231
11	911 Amazon Inc			67,545		67,545	99,536
11	439 Apple Inc			59,338		59,338	110,421
	2,987 Bank New York Mellon Corp			82,849		82,849	73,749
	2,723 Barrick Gold Corp			92,332		92,332	123,651
	273 CME Group Inc			85,031		85,031	76,863
	3,509 Calpine Corp			40,151		40,151	44,634
	2,962 Cameo Corp			67,067		67,067	63,031
11	2,149 Credit Suisse Group			105,860		105,860	80,437
	897 Cummins Inc			30,617		30,617	58,422
	1,778 Dahaner Corp			61,568		61,568	65,999
	1,033 Deere & Co			60,472		60,472	57,517
11	7,010 Denbury Res Inc			88,923		88,923	102,626
11	2,358 Walt Disney Co			54,051		54,051	74,277
	662 Equinix Inc			67,089		67,089	53,768
	783 Fluor Corp			35,336		35,336	33,278
	3,776 Ford Motor Company			42,563		42,563	38,062
11	1,297 Freeport McMoran Copper & Gold			66,747		66,747	76,692
11	532 Goldman Sachs Group Inc			86,472		86,472	69,836
11	2,058 Illumina Inc			64,606		64,606	89,585
	4,452 Interpublic Group of Cos Inc.			36,991		36,991	31,743

	# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE	
	1,713	Intuit Inc			57,683		57,683	59,561	
11	2,173	Johnson Controls Inc			52,800		52,800	58,389	
11	3,378	Juniper Networks Inc			88,030		88,030	77,086	
	1,433	Manpower Inc			74,619		74,619	61,877	
11	2,564	McDermott International Inc			64,295		64,295	55,536	
	1,375	Medco Health Solutions Inc			71,446		71,446	75,735	
	1,643	Monsanto Corp			111,984		111,984	75,939	
	3,902	Nabors Industries Ltd			82,957		82,957	68,753	
	2,143	National Oilwell Varco Inc			69,615		69,615	70,869	
11	1,454	Netapp Inc			31,597		31,597	54,249	
	372	Netflix Inc			32,353		32,353	40,418	
11	1,282	Occidental Petroleum Corp			92,958		92,958	98,906	
	629	Procter & Gamble Co			33,582		33,582	37,727	
	5,395	Prologis SH BEN INT			68,560		68,560	54,651	
11	2,253	Qualcomm Inc			92,970		92,970	73,989	
	3,312	Qiagen-Europe			70,154		70,154	63,657	
11	3,716	Red Hat Inc			71,212		71,212	107,541	
11	879	Salesforce Com			28,580		28,580	75,436	
11	1,765	Schlumberger Ltd			118,772		118,772	97,675	
	1,183	Sempra Energy			58,028		58,028	55,353	
	2,079	The Shaw Group Inc			54,166		54,166	71,143	
11	750	Starwood Hotels & Resorts			37,614		37,614	31,073	
11	1,233	Thermo Fisher Scientific Inc			47,706		47,706	60,479	
11	769	VMWARE Inc			21,535		21,535	48,132	
11	2,386	Weyerhaeuser Co			99,459		99,459	83,987	3,402,671
				3,269,174					
12	1000 00	ACE LTD ORD SHS			15,605		15,605	51,480	
12	1000 00	Anadarko Petroleum Corp			22,931		22,931	36,090	
12	700 00	Arrow Electronics Inc			14,390		14,390	15,645	
12	2500 00	Bristol Myers Squibb Co.			60,722		60,722	62,350	
12	1000 00	Chevron Corp			57,585		57,585	67,860	
	775 00	Covidien Ltd.			22,446		22,446	31,140	
12	2500 00	Enerplus Resources FD			97,790		97,790	53,925	
12	2000 00	Exelon Corp			58,210		58,210	75,940	
12	3000 00	General Electric Co			87,794		87,794	43,260	
12	2000 00	Hatteras Financial Corp			52,528		52,528	55,640	
12	1000 00	Johnson & Johnson			50,685		50,685	59,060	
12	700 00	Kaydon Corp			9,151	(1,939)	7,212	23,002	
12	3679 00	Kinder Morgan Management LLC			86,194		86,194	208,195	
12	2303 00	Koninklijke Philips Electric NV			54,521		54,521	68,722	

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE	
	1000 00 Leucadia National Corp			16,070		16,070	19,510	
	400 00 Monsanto Co			30,116		30,116	18,488	
12	600 00 National Oilwell Varco Inc			32,327		32,327	19,842	
12	1000 00 Norfolk Southern Corp			54,325		54,325	53,050	
	3500 00 Penn West Energy			89,824		89,824	66,570	
	985 00 Pfizer Inc			17,395		17,395	14,046	
12	700 00 Plum Creek Timber Co Inc			16,667		16,667	24,171	
12	4000 00 Redwood Trust Inc			95,153		95,153	58,560	
12	931 00 Telefonica De Espana			12,027	(2,732)	9,295	51,698	
12	3500 00 UGI Corp New			50,785		50,785	89,040	
12	775 00 Tyco International LTD			27,585		27,585	27,303	
12	775 00 Tyco Electronics Ltd			20,540		20,540	19,669	
12	854 00 Verizon Communications			26,975	(5,959)	21,016	23,929	
12	1000 00 Wal-Mart Stores Inc			49,275		49,275	48,070	
12	3000 00 XCEL Energy Inc			59,248		59,248	61,830	1,448,085
			1,288,864					

12	1100 00 SPDR Gold Tr Golds Sh			96,829		96,829	133,848	
12	10000 00 MFS Intermediate Income			164,022		164,022	176,800	310,648
			260,851.00					

MUTUAL FUNDS/CLOSED END FUNDS

15	1550 Alpine Total Dynamic Dividend Fund			24,909		24,909	7,680	
15	2161 Blackrock Int'l Growth & Income			35,129		35,129	18,974	
15	2,470 000 AllianceBernstein Int'l Growth C			42,055		42,055	27,689	
15	381 000 Legg Mason Partners Aggressive Growth C			39,999		39,999	27,754	82,097
			142,092.00					

CORPORATE BONDS

08	38000 00 Alza Corp Sub Lqd Yld Notes	0 00	0 00	14,150	(2,999)	11,151	28,500	
08	100000 00 AT&T Corp Ser 144A	7 30	11/15/11	100,000		100,000	108,091	

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE		COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE		
08	50000 00	Duke Capital Corp Notes	8 00	10/1/19		51,250		51,250	60,138	
08	100000 00	Ford Motor Credit Co Notes	7 25	10/25/11		100,536		100,536	102,727	
08	150000 00	Goldman Sachs Group Inc Sr Unsub	6 60	1/15/12		155,465		155,465	158,646	
08	30000 00	Merrill Lynch & Co	6 50	7/15/18		29,520		29,520	31,332	
08	150000 00	J P. MorganChase & Co Global Sub Notes	6 63	3/15/12		156,722		156,722	161,397	
08	70000 00	Nationsbank Corp Sub Notes	7 75	7/15/18	687,231.76	79,589		79,589	78,691	729,522
55	90000 00	AT&T Wireless Services	8 13	5/1/12		89,550		89,550	100,709	
	35000 00	Boardwalk Pipelines LLC 5 75				34,269		34,269	36,650	
55	50000 00	Centerpoint Energy 5 95				48,463		48,463	54,073	
	25000 00	Directtv Holdings Finance 6 375				25,850		25,850	25,875	
	25000 00	Enogex LLC 6 875				26,774		26,774	27,457	
55	100000 00	Entergy Mississippi	6 25	4/1/34		99,543		99,543	108,117	
55	50000 00	Enterprise Products Oper 8 375				51,552		51,552	49,938	
	50000 00	Enterprise Products Oper 7 00				49,920		49,920	44,000	
	25000 00	Gibson Energy 11 75				24,456		24,456	27,000	
55	50000 00	Intergen NV 9				49,595		49,595	49,750	
55	50000 00	ITC Holdings Cor Ltc 6 375				47,064		47,064	51,689	
	50000 00	Kaneb Pipe Line Sen Unsec. 5 875				51,626		51,626	53,486	
55	71000 00	KPNV Sr. Unsub Notes 8 375				57,510		57,510	92,967	
55	84354 10	Mirant Mid Atlantic	9 13	6/30/17		89,453		89,453	92,472	
55	25000 00	Northern Natural Gas 5 375				24,828		24,828	26,988	
55	18000 00	PNM Resources Inc. 9 25				18,720		18,720	19,147	
	25000 00	Questar Mkt Res.Inc.				21,249		21,249	26,877	
55	39000 00	Regency Energy Partners 8 375				39,195		39,195	40,170	
55	100000 00	Sabine Pass Lng LP 7 25				99,250		99,250	90,000	
55	50000 00	Southwest Gas Co Debs	8 00	8/1/26		45,582		45,582	55,870	
55	100000 00	Transcontinental Gas Pipeline Corp	8 88	7/15/12		97,575		97,575	112,466	
55	34000 00	Transcontinental Gas Pipeline Corp				34,090		34,090	38,646	
	14000 00	Transocean Inc 6 00			1,138,224.00	12,110		12,110	12,885	1,237,232

MORTGAGE BACKED SECURITIES

55	352.190	GNMA PL#434792X	0	0		402		402	400	
55	308.960	FNMA PL#529271	0	0		334		334	343	
55	833.050	FNMA PL#535290	0	0	1,500.00	764		764	776	1,519

U.S. GOVERNMENT OBLIGATIONS

# OF SHARES OR PAR -----	DESCRIPTION -----	COUPON RATE -----	DUE DATE -----	COST OR BASIS -----	BASIS ADJUSTMENT -----	ADJUSTED BASIS -----	MARKET VALUE -----
ROBECO				194,425 00	194,425	194,425	126,316
TIFF International Equity Fund				286,422 00	286,422	(37,014)	249,408
						259,428	259,428
VANGUARD 500 INDEX FUND				152,133 00	152,133	(31,327)	120,806
						315,781	315,781
VANGUARD INT'L. GROWTH ADMIRAL SHARES				108,499 00	108,499	(14,318)	94,181
						98,778	98,778
						-	
				8,924,785 94	8,924,786	(122,878)	8,801,908
						9,592,854	9,592,854

RECONCILIATION

		QBOOKS			
		COST	BASIS G/L	FMV	
8146210	OK	US BANK 9655	1,335,597	1,456,261	US BANK
-944629	OK	SSB 00711	3,269,175	3,402,671	SSB
		SSB 00712	1,549,715	1,758,733	SSB
7201581		SSB 05008	1,079,295	1,381,678	SSB
		ML 04015	949,526	793,208	ML
		VANGUARD 500	152,133	315,781	VANGUARD 50
		VANGUARD INT'L GROWTH	108,499	98,778	VANGUARD IN
		TIFF-INTL EQUITY FUND	286,422	259,428	TIFF-INTL EQI
		ROBECO	194,425	126,316	WPG
			8,924,787	(122,878)	9,592,854

Wallerstein Foundation for Geriatric Life Improvement
Transaction Detail By Account
July 2009 through June 2010

Part IV Grants and Contributions Paid

6/30/10

Name	Address	Relationship	Status	Purpose	Amount
AARP Foundation	P O Box 93207 Long Beach, CA 90809-3207	None	Charity	Medical	350 00
American Cancer Society	Eastern Division, Inc Essex Unit P O Box 1918	None	Charity	Medical	530 00
American Civil Liberties Union	Mail Processing Center P O Box 96259 Washington, DC 20077-7445	None	Charity	Social Action	50 00
American Diabetes Assn	P O Box 11454 Alexandria, VA 22312	None	Charity	Medical	150 00
American Friends of Magen David	1 Battery Park Plaza, 25th Fl, New York, NY 10004	None	Charity	Social Action	100 00
American Heart Association	P O Box 78851 Phoenix, AZ 85062-8851	None	Charity	Scientific Research	150 00
American Red Cross	New Jersey 209 Fairfield Road Fairfield, NJ 07004	None	Charity	Social Action	200 00
Amnesty International USA	P O Box 96756 Washington, DC 20077-7131	None	Charity	Social Action	200 00
Arts Unbound	544 Freeman Street Orange, NJ 07050	None	Charity	Art	16,600 00
Ass'n for Multiple Impaired Blind, Inc	909 Cedar Bridge Ave, Suite 4, Brick, NJ 08723	None	Charity	Medical	6,000 00
B'nai B'rith International	2020 K Street, NW 7th Floor Washington, DC 20006	None	Charity	Social Action	1,000 00
Brandeis National Committee	1202 Point Gate Drive, Livingston, NJ 07039	None	Charity	Social Action	100 00
Brandeis University	1 Clairidge Drive, Apt 907, Verona, NJ 07044	None	Charity	Education	3,466 00
Bris Avrohom Center	910 Salem Avenue Hillside, NJ 07205	None	Charity	Religious	5,000 00
CARE	151 Ellis Street NE Atlanta, GA 30303-2440	None	Charity	Social Action	100 00
Caregiver Volunteers of Central Jersey	253 Chestnut Street Toms River, NJ 08753	None	Charity	Elderly	3,000 00
Center for Hope	1900 Raritan Road, Scotch Plains, NJ 07076	None	Charity	Social Action	500 00
Center for War & Peace Studies	330 East 38th St, #19Q, New York, NY 10016	None	Charity	Social Action	1,000 00
Chilton Memorial Hospital Foundation	West Parkway Pompton Plains, NJ 07444	None	Charity	Medical	5,122 00
Christopher Reeve Foundation	P O Box 939 Oxon Hill, MD 20750-9908	None	Charity	Medical	200 00
Cincinnati Children's Hospital Med Ctr	3333 Burnet Avenue Cincinnati, Ohio 45229-3039	None	Charity	Medical	10,000 00
Citizens for Global Solutions	418 7th Street, SE Washington, DC 20003	None	Charity	Education	250 00
Clara Maas Medical Foundation	1 Clara Maas Drive, Belleville, NJ 07109	None	Charity	Medical	1,000 00
Common Cause	P O Box 98057 Washington, DC 20077-7208	None	Charity	Social Action	25 00
Community Health Law Project	185 Valley Street So Orange, NJ 07079	None	Charity	Legal	700 00
Congregation B'nai Jeshurun	1025 South Orange Avenue Short Hills, New Jersey 07078	None	Charity	Religious	3,731 00
Contact of Ocean County, Inc	P O Box 1121 Toms River, NJ 08654	None	Charity	Medical	1,000 00
Cornell University	525 E 68th St, Box 39, New York, NY 10021	None	Charity	Education	1,000 00
Covenant House	Times Square Station P O Box 731 New York, NY 10108	None	Charity	Medical	50 00
Danze Innovations	P O Box 201 Rochelle Park, NJ 07662	None	Charity	Therapy	10,100 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	27,900 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	8,000 00
Daughters of Minam	155 Hazel Street P O Box 2698 Clifton, New Jersey 07015	None	Charity	Nursing	5,723 20
Deborah Hospital Foundation	212 Trenton Road, Brown Mills, NJ 08015	None	Charity	Medical	1,000 00
Doctors Without Borders	P O Box 5022, Hagerstown, Md 21741-5022	None	Charity	Medical	3,050 00
Dorot	171 West 85th Street New York, NY 10024	None	Charity	Blind	360 00
Drew University	36 Madison Avenue Madison, New Jersey 07940	None	Charity	Education	50 00
DWOA/NOCC	Downtown West Orange Alliance/ Nat'l Ovarian Cancer Coalition 66 Main Street	None	Charity	Elderly	2,000 00
EIES	59 Scotland Road P O Box 411 So Orange, NJ 07079	None	Charity	Social	19,925 00
Foundation Center	79 5th Avenue, New York, NY 10003	None	Charity	Elderly	1,000 00

Wallerstein Foundation for Geriatric Life Improvement
Transaction Detail By Account
July 2009 through June 2010

Part IV Grants and Contributions Paid
6/30/10

Name	Address	Relationship	Status	Purpose	Amount
Fund for Justice and Education	P O Box 109070 Chicago, IL 60610-9474	None	Charity	Social Action	200 00
Grantmakers in Aging	7333 Paragon Road, Suite 220, Dayton, Oh 45459-4157	None	Charity	Social	1,000 00
Greater Newark Conservancy	972 Broad Street 8th Floor Newark, NJ 07102	None	Charity	Social Action	300 00
Greater Newark Fresh Air Fund	48 Hill St , Newark, NJ 07102	None	Charity	Poverty	150 00
Greenwood House	53 Walter Street Ewing, NJ 08628-3085 C/O Mr Richard Goldstein	None	Charity	Social	750 00
Haven of Hope for Kids	P O Box 292 Hope, New Jersey 07844	None	Charity	Youth	3,000 00
Henry Street Settlement	265 Henry Street New York, NY 10002	None	Charity	Social	3,000 00
Institute for Music & Neurologic Function	612 Allerton Avenue Bronx, NY 10467	None	Charity	Medical	750 00
Interfaith Caregivers Trenton	207 Hillcrest Avenue Trenton, NJ 08618	None	Charity	Nursing	3,000 00
JBH International	110 East 30th Street New York, NY 10016	None	Charity	Education	500 00
Jewish Community Center	760 Northfield Avenue West Orange, NJ 07052	None	Charity	Social Action	10,000 00
Jewish Family Service of Metrowest	256 Columbia Turnpike Suite 105 Florham Park, NJ 07932	None	Charity	Elderly	6,000 00
Jewish Family Service of Somerset	150-A West High Street Somerville, NJ 08876	None	Charity	Elderly	13,750 00
Jewish Family Services of Central NJ	655 Westfield Avenue Elizabeth, NJ 07208	None	Charity	Elderly	5,000 00
Jewish Family Service of Monmouth County	705 Summerfield Ave , Asbury Park, NJ 07717	None	Charity	Elderly	1,000 00
Jewish Historical Society of Metrowest	901 Route 10 East Whioppany, NJ 07891	None	Charity	Elderly	50 00
Jewish Vocational Service	111 Prospect Avenue East Orange, NJ 07017	None	Charity	Elderly	5,000 00
Judith G Wharton Music Center	60 Locust Avenue Berkeley Heights, NJ 07922	None	Charity	Music	5,000 00
JFK Medical Center Foundation	80 James St , Edison, NJ 08818-3983	None	Charity	Medical	1,000 00
Kessler Foundation	300 Executive Drive Suite 150 West Orange, NJ 07052	None	Charity	Medical	50 00
Kessler Medical Rehabilitation Center	1199 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Rehabilitation	5,000 00
Kimball Medical Center Foundation	600 River Road, Lakewood, NJ 08701	None	Charity	Medical	5,928 00
Lighthouse International	111 E 59th St , New York, NY 10022-1202	None	Charity	Social Action	5,000 00
Main Street Counseling	8 Marcella Avenue West Orange, NJ 07052	None	Charity	Mental	5,000 00
Market Street Mission	9 Market Street Morristown, NJ 07960	None	Charity	Social	175 00
Maxwell School of Syracuse University	200 Eggers Hall Syracuse, New York 13244-1020	None	Charity	Education	5,000 00
Meals on Wheels	652 Garfield Ave , Toms River, NJ 08753	None	Charity	Social Action	50 00
Memorial Sloan-Kettering Cancer Center	P O Box 27105 NY, NY 10087-7105	None	Charity	Medical	1,050 00
Mental Health Association of Essex County	33 South Fullerton Avenue Montclair, NJ 07042	None	Charity	Mental	10,000 00
Michael J Fox Foundation	P O Box 5014 Hagerstown, MD 21741-2014	None	Charity	Medical	250 00
Moonlight Serenade	110 Konner Avenue, Pine Brook, NJ 07058	None	Charity	Music	5,000 00
Morristown Memorial Health Foundation	100 Madison Avenue Morristown, NJ 07962-1956	None	Charity	Medical	5,060 00
Mount Sinai Congregation	250 Mount Vernon Place P O Box 6165 Newark, NJ 07106	None	Charity	Elderly	380 00
Mrs Oddie's Social Adult Day Care Center	16 Stratford Place, Newark, NJ 07108	None	Charity	Elderly	500 00
Museum of Jewish Heritage	36 Battery Place New York, NY 10212-0232	None	Charity	Elderly	500 00
National Multiple Sclerosis Society	733 Third Avenue New York, NY 10017	None	Charity	Medical	150 00
NatlCouncilOfCertifiedDementiaPractrns	103 Valley View Trail Sparta, NJ 07871	None	Charity	Medical	2,500 00
Newark Beth Israel Medical Center Foundation	201 Lyons Ave , Newark, NJ 07112	None	Charity	Medical	1,000 00
New Community Corp	233 Market St , Newark, NJ 07103	None	Charity	Social	1,000 00
New Jersey Foundation for the Aging	176 West State St , Trenton, NJ 08608	None	Charity	Elderly	500 00

Wallerstein Foundation for Geriatric Life Improvement
Transaction Detail By Account
July 2009 through June 2010

Part IV Grants and Contributions Paid
6/30/10

Name	Address	Relationship	Status	Purpose	Amount
New Jersey Symphony Orchestra	60 Park Place 9th Floor Newark, NJ 07102	None	Charity	Music	3,250 00
New Jersey Theatre Alliance	163 Madison Avenue Suite 500 Morristown, NJ 07960	None	Charity	Theatre	10,000 00
New Philharmonic of New Jersey	P O Box 244 Cedar Knolls, NJ 07937-0244	None	Charity	Music	5,000 00
NJ Foundation for the Blind	P O Box 929 Denville, NJ 07834	None	Charity	Blind	50 00
NYU Medical School	550 1st Avenue, New York, NY 10016	None	Charity	Medical	50 00
Opera New Jersey	P O Box 3151, Princeton, NJ 08543	None	Charity	Music	1,500 00
Overlook Hospital Foundation	36 Upper Overlook Road, Summit, NJ 07902	None	Charity	Medical	4,700 00
Paralyzed Veterans of America	7 Mill Brook Road Wilton, NH 03086	None	Charity	Social	75 00
Partnership for Jewish Life & Learning	Learning 901 Route 10 Whippany, NJ 07981	None	Charity	Education	180 00
Partnership in Philanthropy	205 Main Street Chatham, NJ 07928	None	Charity	Program	15,176 00
People's Healthcare, L L C	P O Box 4162, Middletown, NJ 07748-4162	None	Charity	Medical	250 00
People to People Ambassador Program	729 Valley St , Apt 5, Orange, NJ 07050	None	Charity	Social	200 00
Project Hope	P O Box 96340, Washington, D C 20090-6340	None	Charity	Social	100 00
Pushcart Players	c/o Mrs Ruth Fost 197 Bloomfield Avenue Verona, NJ 07044	None	Charity	Theatre	1,000 00
Rachel Coalition	c/o JFS of MetroWest 256 Columbia Turnpike Suite 105	None	Charity	Womens Protection	1,000 00
Rahway Foundation - RWJUH	865 Stone Street Rahway, NJ 07065	None	Charity	Elderly	2,000 00
Rutgers Law Library	123 Washington St , Newark, NJ 07102	None	Charity	Education	500 00
Samaritan Hospice	5 Eves Drive, Suite 300, Marlton, NJ 08083	None	Charity	Nursing	2,000 00
Senior Concerns	P O Box 4211, Wayne, NJ 07474	None	Charity	Elderly	500 00
Seton Hall University	457 Centre Street So Orange, New Jersey 07079	None	Charity	Education	5,000 00
Shakespear Theater of New Jersey	36 Madison Avenue Madison, NJ 07940	None	Charity	Theatre	1,000 00
Sister Rose Thering Endowment	400 South Orange Avenue South Orange, NJ 07079	None	Charity	Elderly	1,800 00
Solomon Schector Day School	1418 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Education	360 00
Sparta Baseball Booster Club	104 Valley View Trail, Sparta, NJ 07871	None	Charity	Youth	1,000 00
St Barnabas Development Foundation	95 Old Short Hills Road 1st Floor Livingston, NJ 07039	None	Charity	Medical	50 00
St Hubert's Animal Welfare Center	P O Box 159, Madison, NJ 07940	None	Charity	Hospital	3,000 00
St Joseph's Home for the Elderly	140 Shepard Lane, Totowa, NJ 07512-2170	None	Charity	Medical	10,000 00
Stockton Center on Successful Aging	P O Box 195, Pomona, NJ 08240	None	Charity	Elderly	5,000 00
Susan G Komen For The Cure	4840 Roswell Road, Bldg D, Suite 100, Atlanta, Ga , 30342	None	Charity	Religious	2,500 00
Temple Sinai	208 Summit Ave , Summit, NJ 07902	None	Charity	Religious	50 00
The American Jewish Committee	225 Millburn Avenue, suite 301 Millburn, NJ 07041	None	Charity	Social	500 00
The Blue Card, Inc	171 Madison Avenue Suite 1405 New York, NY 10016	None	Charity	Elderly	500 00
The Hebrew Immigrant Aid Society	333 7th Avenue 16th Floor New York, New York 10001	None	Charity	Social	500 00
The Jewish Guild for the Blind	15 West 65th St , New York, NY 10023	None	Charity	Medical	50 00
The Joint Chaplaincy Committee-Metrowest	901 Route 10 East Whippany, NJ 07891	None	Charity	Religious	1,000 00
The Medicine Shop	Dallas Memorial Highway Dallas, PA	None	Charity	Medical	1,000 00
The Smile Train	Department Foundations 245 Fifth Avenue, Suite 2201, New York, NY	None	Charity	Children	250 00
Thirteen/WNET New York	450 West 33rd St , New York, NY 10001-2605	None	Charity	Education	200 00
UJA Haiti Relief	901 Route 10 East Whippany, NJ 07891	None	Charity	Social	3,000 00
Unified Vailsburg Organization Association	40 Richeieu Terrace, Newark, NJ 07106	None	Charity	Social	5,000 00

Wallerstein Foundation for Geriatric Life Improvement
Transaction Detail By Account
July 2009 through June 2010

Part IV Grants and Contributions Paid
6/30/10

Name	Address	Relationship	Status	Purpose	Amount
Union Settlement Association	237 East 104th St , New York, NY 10029	None	Charity	Social	2,000 00
United Jewish Appeal of Metrowest	901 Route 10 East Whippany, NJ 07891	None	Charity	Social	4,856 00
United Jewish Communities	901 Route 10 East Whippany, NJ 07891	None	Charity	Education	8,000 00
Virginia Marine Science Museum Foundation	717 General Booth Blvd Suite 1 Virginia Beach, VA 23451	None	Charity	Education	125,000 00
Visiting Homemaking Service	586 Newark Ave , Jersey City, NJ 07306	None	Charity	Elderly	1,000 00
West Orange First Aid Squad	25 Mount Pleasant Place West Orange, NJ 07052	None	Charity	Emergency Transp	250 00
West Orange P B A	15 Koewing Place, West Orange, NJ 07052	None	Charity	Education	100 00
West Orange PAL	P O Box 1550 New York, NY 10117-0889	None	Charity	Youth	25 00
YM-YWHA of North Jersey	1 Pike Drive, Wayne, NJ 07470	None	Charity	Social	1,865 00
					486,612 20

Page 3, Part IV Line 1a Column h Gain or (Loss)

	SHARES OR PAR	DESCRIPTION	DATE ACQ'D	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)	
08	0 55 250	Valley National Bancorp Pacific Gateway Exchange	11/5/98 11/5/93	5/21/10 4/30/10	7 94 -	7 74 10 845 98		7 74 10 845 98	0 20 (10 845 98)	(10 845 78)
10 10	1 000 0 405	Lehman Bros. Holdings Inc. 7.95% Pfd Blackrock INT'L Growth & Income	2/5/08	7/24/09 12/17/09	18 99 5 13	25 000 00 4 57		25,000 00 4 57	(24 981 01) 0 56	(24 980 45)
11	32	Apple Inc.	8/27/07	7/6/09	4,418 02	4 294 79		4 294 79	121 23	
11	70	Apple Inc.	7/9/08	7/6/09	9 660 04	12 559 12		12 559 12	(2 896 08)	
11	336	Sempra Energy	1/30/07	7/6/09	16 436 47	14 969 31		14 969 31	1,517 16	
11	686	Wal-Mart Stores Inc.	1/22/05	7/6/09	32 702 45	33,300 47		33 300 47	(598 02)	
11	64	Alcon Inc.	2/18/09	7/7/09	7 383 05	5,708 40		5 708 40	1 674 65	
11	104	EOG Resources Inc.	2/17/05	7/7/09	6 341 24	6,750 06		6,750 06	(408 82)	
11	180	EOG Resources Inc.	1/24/06	7/7/09	10 975 22	12 182 43		12,182 43	(1 207 21)	
11	237	EOG Resources Inc.	9/14/06	7/7/09	14 450 71	13 289 61		13 289 61	1 161 10	
11	155	EOG Resources Inc.	10/24/06	7/7/09	9,450 33	7 872 22		7,872 22	1 578 66	
11	66	Juniper Networks Inc.	12/18/06	7/7/09	1 561 03	1 178 28		1 178 28	382 75	
11	460	Juniper Networks Inc.	4/27/07	7/7/09	10 879 90	15,126 59		15 126 59	(4,246 69)	
11	786	Activision Blizzard Inc.	4/3/08	7/9/09	9 056 42	10 816 54		10,816 54	(1,760 12)	
11	142	Polo Ralph Lauren Inc.	12/21/05	7/9/09	7 122 20	9 169 59		9 169 59	(2 047 39)	
11	161	Polo Ralph Lauren Inc.	1/9/07	7/9/09	8 075 18	9 269 97		9 269 97	(1,194 79)	
11	68	Verizon Communications	3/29/07	7/9/09	1 943 58	2 924 03		2 924 03	(980 45)	
11	260	Verizon Communications	5/21/06	7/9/09	7 431 32	10 876 34		10 876 34	(3 445 02)	
11	205	Verizon Communications	11/17/06	7/9/09	5 859 30	7 379 72		7,379 72	(1 520 42)	
11	602	Borgwarner Inc.	12/21/05	7/21/09	20 561 95	29 072 63		29,072 63	(8,510 68)	
11	550	Borgwarner Inc.	1/31/06	7/21/09	30,057 34	18 477 61		18 477 61	11,579 73	(10 803 41)
11	149	Activision Blizzard Inc.	4/3/08	8/4/09	1 777 82	2 050 46		2 050 46	(272 64)	
11	316	Activision Blizzard Inc.	5/13/08	8/4/09	3 770 41	5 019 85		5 019 85	(1,249 44)	
11	195	Apache Corp.	12/5/08	8/4/09	17 174 78	11 704 71		11 704 71	5,470 07	
11	281	CSX Corp.	3/19/09	8/4/09	11 776 96	7 059 92		7,059 92	4 717 04	
11	108	Exelon Corp.	9/19/07	8/4/09	5 498 35	8 494 93		8 494 93	(2 996 58)	
11	219	Freeport-McMoran Copper & Gold	1/8/09	8/4/09	14 171 67	8 308 13		6 308 13	7 863 54	
11	298	Illinois Tool Works Inc.	12/5/08	8/4/09	12 230 79	9 286 99		9 286 99	2 943 80	
11	238	Netapp Inc.	8/6/07	8/4/09	5 500 67	5,522 85		5 522 85	(22 18)	
11	118	Qualcomm Inc.	8/3/06	8/4/09	5 487 09	4,044 44		4,044 44	1 442 65	
11	121	Salesforce Com Inc.	9/11/08	8/4/09	5,545 52	6,934 98		6 934 98	(1,389 46)	
11	260	The Shaw Group Inc.	2/6/08	8/4/09	8 599 47	15,470 42		15 470 42	(6,870 95)	
11	310	Juniper Networks Inc.	12/13/07	8/11/09	7,785 17	10,194 01		10 194 01	(2 408 84)	
11	396	Juniper Networks Inc.	1/16/08	8/11/09	9 944 92	11,141 92		11 141 92	(1 197 00)	
11	0 2396	Taiwan Semiconductor Mfg. Co. Ltd.	7/21/08	8/14/09	2 47	2 49		2 49	(0 02)	
11	0 0847	Taiwan Semiconductor Mfg. Co. Ltd.	1/23/09	8/14/09	0 88	0 66		0 66	0 22	
11	162	Exelon Corp.	9/19/07	8/19/09	8,023 49	12 742 40		12 742 40	(4 718 91)	
11	2	Exelon Corp.	1/23/08	8/19/09	99 06	147 10		147 10	(43 04)	
11	173	Medco Health Solutions Inc.	9/4/08	8/19/09	9 382 44	8,360 90		8,360 90	1 021 54	2 284 80
11	215	CSX Corp.	3/19/09	9/8/09	9 790 97	5 401 72		5 401 72	4 389 25	
11	261	Cummins Inc.	1/8/09	9/8/09	12 154 50	7 416 34		7 416 34	4 735 16	
11	203	Exelon Corp.	1/23/09	9/8/09	9 894 75	14 931 02		14,931 02	(5 036 27)	
11	456	Exxon Mobil Corp.	6/1/09	9/8/09	32 225 74	32 736 77		32 736 77	(511 03)	
11	481	Nasdaq OMX Group Inc.	11/20/07	9/8/09	10 011 30	20 564 85		20 564 85	(10 553 05)	
11	247	Occidental Petroleum Corp.	1/4/08	9/8/09	18 463 48	19,497 05		19 497 05	(1,033 59)	
11	152	Polo Ralph Lauren Inc.	1/8/08	9/8/09	10,385 07	8,751 77		8 751 77	1,633 30	
11	315	CSX Corp.	3/19/09	9/11/09	14 739 19	7 914 15		7 914 15	8 825 04	
11	350	Union Pacific Corp.	12/5/08	9/11/09	21,860 47	16 007 30		16 007 30	5 853 17	
11	1	Union Pacific Corp.	2/18/09	9/11/09	62 46	41 11		41 11	21 35	
11	284	CSX Corp.	3/19/09	9/21/09	13,033 56	7 135 30		7 135 30	5 898 26	
11	560	CSX Corp.	5/20/09	9/21/09	25 699 93	16 313 80		16 318 80	9,381 18	
11	274	Illumina Inc.	2/19/08	9/21/09	11 267 74	10 016 37		10,016 37	1 251 37	
11	278	Red Hat Inc.	9/19/07	9/21/09	7 133 92	5,574 77		5 574 77	1 614 15	
11	153	Red Hat Inc.	1/31/08	9/21/09	3 956 49	2 823 95		2 823 95	1 132 54	
11	156	Freeport-McMoran Copper & Gold	1/8/09	9/23/09	11 293 59	4 493 47		4 493 47	6 800 12	
11	64	Juniper Networks Inc.	1/16/08	9/23/09	1 735 18	1,800 72		1 800 72	(65 54)	
11	352	Juniper Networks Inc.	1/29/08	9/23/09	9 543 50	9 610 96		9 610 96	(67 46)	
11	286	Juniper Networks Inc.	3/23/07	9/23/09	13 068 06	13 274 85		13 274 85	(208 79)	
11	44	Thermo Fisher Scientific Inc.	1/9/07	9/23/09	2 010 16	2 027 53		2 027 53	(17 37)	32,044 79

SHARES OR PAR	DESCRIPTION	DATE ACQ'D	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
11	542 Red Hat Inc	1/31/08	10/5/09	14 554 22	10,003 80		10 003 80	4 550 42
11	62 Red Hat Inc	8/12/08	10/5/09	1,664 87	1,453 21		1,453 21	211 66
11	604 ABB Ltd Spns ARD	3/14/07	10/6/09	12,202 60	9 992 01		9 992 01	2 210 59
11	196 ABB Ltd Spns ARD	1/23/08	10/6/09	3 959 78	4 363 65		4 363 65	(403 87)
11	25 Air Products & Chemicals Inc	11/5/07	10/8/09	1 843 45	2 396 29		2 396 29	(452 84)
11	175 Charles Schwab Corp	10/24/08	10/9/09	3 334 27	3,000 16		3,000 16	334 11
11	50 Consolidated Energy Inc	12/5/08	10/6/09	2 374 43	1 140 02		1 140 02	1 234 41
11	175 DR Horton Inc	6/3/08	10/8/09	1 971 12	2 303 37		2 303 37	(332 25)
11	75 General Mills Inc	3/30/09	10/8/09	4 862 12	3 762 10		3 762 10	1 100 02
11	100 Gilead Sciences Inc	7/8/08	10/6/09	4 573 88	5,305 75		5 305 75	(731 87)
11	51 Nelapp Inc	8/6/07	10/6/09	1 377 07	1 183 47		1 183 47	193 60
11	330 Nelapp Inc	3/3/08	10/6/09	8,910 43	7 367 30		7 367 30	1 543 13
11	44 Nelapp Inc	4/3/08	10/6/09	1,188 05	970 86		970 86	217 19
11	22 Ralph Lauren Polo Corp	1/8/08	10/9/09	1 679 49	1,266 70		1 266 70	412 79
11	310 Ralph Lauren Polo Corp	1/22/08	10/6/09	23 665 57	17,733 77		17 733 77	5,926 80
11	75 Ralph Lauren Polo Corp	2/29/08	10/6/09	5 725 54	4 715 00		4 715 00	1,010 54
11	220 Ralph Lauren Polo Corp	12/5/08	10/6/09	17 558 32	10 691 84		10 691 84	6 866 48
11	***** Taiwan Semiconductor Mfg Co Ltd ADR	7/21/08	10/6/09	29 929 00	29 895 72		29 895 72	33 28
11	***** Taiwan Semiconductor Mfg Co Ltd ADR	1/23/09	10/6/09	10 587 84	7 892 44		7 892 44	2 695 40
11	150 TD Ameritrade Holding Corp	12/13/07	10/6/09	2 978 94	2 889 28		2 889 28	89 66
11	500 Verizon Communications Inc	1/23/08	10/6/09	15 049 81	17,999 32		17 999 32	(2 949 71)
11	125 Walt Disney Co	12/5/08	10/6/09	3 502 41	2 670 20		2 670 20	832 21
11	235 Apache Corp	12/5/08	10/15/09	23,349 28	14,105 67		14 105 67	9,243 61
11	111 Apache Corp	12/18/08	10/15/09	11 028 81	7,966 53		7 966 53	3 062 28
11	204 NASDAQ QMX Group Inc	11/20/07	10/15/09	4,145 68	8 721 89		8,721 89	(4,576 21)
11	410 NASDAQ QMX Group Inc	12/19/07	10/15/09	8 332 01	19,129 18		19,129 18	(10 797 17)
11	375 NASDAQ QMX Group Inc	4/29/08	10/15/09	7 620 74	14 138 64		14 138 64	(6 517 90)
11	345 NASDAQ QMX Group Inc	5/2/08	10/15/09	7 011 08	13 128 11		13,128 11	(6 117 03)
11	570 NASDAQ QMX Group Inc	9/4/08	10/15/09	11,583 53	19,058 33		19 058 33	(7 474 80)
11	378 NASDAQ QMX Group Inc	5/1/09	10/15/09	7 681 71	7 454 72		7 454 72	226 99
11	60 Verizon Communications Inc	1/23/08	10/15/09	1 730 91	2 159 92		2 159 92	(429 01)
11	490 Verizon Communications Inc	5/6/08	10/15/09	14 135 79	19 151 31		19 151 31	(5 015 52)
11	415 Verizon Communications Inc	12/18/08	10/15/09	11 972 15	14 079 06		14,079 06	(2 106 91)
11	557 Verizon Communications Inc	6/1/09	10/15/09	16 068 65	16 358 41		16,358 41	(289 76)
11	174 Air Products & Chemicals Inc	11/5/07	10/19/09	14 651 81	16 678 21		16 678 21	(2 026 40)
11	223 VISA Inc	12/18/08	10/19/09	16 645 18	12 496 59		12 496 59	4 148 59
11	606 Alterra Corp	5/1/09	10/21/09	12,832 75	9 891 70		9 891 70	2 941 05
11	99 Freeport McMoran Copper & Gold	1/8/09	10/21/09	8 150 43	2 851 62		2 851 62	5 298 81
11	149 Freeport McMoran Copper & Gold	1/23/09	10/21/09	12 286 81	3 576 54		3 576 54	8 690 27
11	406 National Oilwell Varco Inc	1/8/09	10/21/09	20,019 99	11 685 77		11,685 77	8,334 22
11	384 Union Pacific Corp	2/18/09	10/21/09	24 456 02	15 787 08		15 787 08	8,668 94
11	210 Union Pacific Corp	8/4/09	10/21/09	13,374 38	12 711 07		12 711 07	663 31
11	1,497 DR Horton Inc	6/3/08	10/23/09	18 573 25	19 703 73		19 703 73	(1,130 48)
11	1,900 DR Horton Inc	9/11/08	10/23/09	23 573 26	26 034 05		26 034 05	(2,460 79)
11	325 Estee Lauder Cos Inc	9/19/07	10/23/09	13 712 30	13 484 62		13 484 62	227 68
11	542 Paccar Inc	12/5/08	10/23/09	21,143 57	14 151 52		14,151 52	6 992 05
11	100 Amazon Inc	2/6/08	10/23/09	12,098 97	7 046 48		7 046 48	5 052 49
11	17 Amazon Inc	3/3/08	10/28/09	2 056 82	1 048 17		1 048 17	1,008 65
11	620 Charles Schwab Corp	10/24/08	11/3/09	10 687 53	10 629 14		10 629 14	58 39
11	19 Charles Schwab Corp	12/3/07	11/3/09	327 52	457 20		457 20	(129 68)
11	438 Monsanto Co	8/19/09	11/3/09	17 062 72	20,303 45		20 303 45	(3 240 73)
11	751 Nucor Corp	9/4/09	11/3/09	29 255 95	35 715 68		35 715 68	(6,459 73)
11	504 Activision Blizzard Inc	5/13/08	11/12/09	5 767 58	8,006 34		8 006 34	(2,238 76)
11	410 Activision Blizzard Inc	6/19/08	11/12/09	4 691 88	7,540 80		7 540 80	(2,848 92)
11	890 Activision Blizzard Inc	7/9/08	11/12/09	10 184 81	14,040 30		14 040 30	(3,855 49)
11	1,470 Activision Blizzard Inc	12/5/08	11/12/09	16 822 10	14 496 26		14 496 26	2 325 84
11	922 Activision Blizzard Inc	9/21/09	11/12/09	10 550 99	11 296 34		11 296 34	(745 35)
11	113 Amazon Inc	3/3/08	11/12/09	15 434 20	7 275 56		7 275 56	8 158 64
11	256 Illinois Tool Works Inc	12/5/08	11/12/09	12 423 31	7 978 09		7,978 09	4,445 22
11	19 Apache Corp	12/18/08	12/1/09	1 559 06	1 363 64		1 363 64	495 42
11	225 Apache Corp	3/30/09	12/1/09	22 015 21	14 022 60		14 022 60	7 992 61
11	183 Apache Corp	7/7/09	12/1/09	17 905 70	12 251 32		12,251 32	5 654 38
11	1 886 Charles Schwab Corp	12/3/07	12/1/09	30 404 88	40 570 10		40 570 10	(10 165 22)
11	770 Charles Schwab Corp	3/5/09	12/1/09	13 835 98	9 168 31		9 168 31	4 717 67
11	628 Charles Schwab Corp	9/21/09	12/1/09	11 325 18	11 299 18		11 299 18	26 02
11	104 Illinois Tool Works Inc	12/5/08	12/1/09	5 058 82	3 241 10		3 241 10	1 817 72
11	553 Paccar Inc	12/5/08	12/2/09	20,523 07	14 438 73		14 438 73	6 084 34
11	405 Paccar Inc	3/5/09	12/2/09	15 030 46	9 383 37		9 383 37	5 647 09
11	412 Paccar Inc	6/23/09	12/2/09	15 290 24	12 678 50		12 678 50	2 611 74
11	45 Amazon Com Inc	3/3/08	12/7/09	6 106 81	2 774 58		2 774 58	3 332 23

40 208 71

(4,530 57)

SHARES OR PAR	DESCRIPTION	DATE ACQ'D	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
11	31 Amazon Com Inc	12/5/08	12/7/09	4,206.91	1,402.12		1,402.12	2,804.79
	199 Occidental Petroleum Corp	1/4/03	12/7/09	15,616.49	15,705.15		15,705.15	(91.66)
	627 United Parcel Service Cl B	9/11/09	12/7/09	36,257.79	36,864.21		36,864.21	(606.42)
	131 United Parcel Service Cl B	10/8/03	12/7/09	7,575.39	7,351.47		7,351.47	223.92
11	993 Accenture PLC	7/6/09	12/15/09	41,440.79	32,871.52		32,871.52	8,569.27
11	92 JPMorgan Chase & Co	5/13/08	12/15/09	3,757.44	4,254.79		4,254.79	(497.35)
11	645 JPMorgan Chase & Co	9/11/08	12/15/09	26,342.93	25,854.34		25,854.34	458.59
11	260 JPMorgan Chase & Co	1/23/09	12/15/09	10,618.85	6,166.43		6,166.43	4,452.37
								43,527.51
11	293 Alcon Inc	2/18/09	1/6/10	45,759.79	26,133.79		26,133.79	19,626.00
11	259 Estee Lauder Cos Inc	9/19/07	1/22/10	13,890.02	10,746.21		10,746.21	3,143.81
11	92 Estee Lauder Cos Inc	7/21/08	1/22/10	4,933.91	4,015.22		4,015.22	918.69
11	195 General Mills Inc	3/30/09	1/22/10	13,943.06	9,781.46		9,781.46	4,161.60
11	736 Illumina Inc	2/19/08	1/22/10	27,042.65	26,905.29		26,905.29	137.36
11	119 Illumina Inc	3/19/08	1/22/10	4,372.39	4,176.24		4,176.24	196.15
11	113 Toyota Motor Corp	1/23/08	1/22/10	10,005.16	10,828.03		10,828.03	(822.87)
11	894 Allera Corp	5/1/09	1/27/10	19,068.97	13,939.78		13,939.78	5,129.19
11	296 Estee Lauder Cos Inc	7/21/08	1/27/10	15,653.88	12,918.52		12,918.52	2,735.36
11	122 Gilead Sciences Inc	7/8/08	1/27/10	5,795.34	6,473.01		6,473.01	(677.67)
11	190 Gilead Sciences Inc	7/24/08	1/27/10	9,025.53	10,058.63		10,058.63	(1,033.10)
11	260 Schlumberger Ltd	6/19/03	1/27/10	17,003.65	27,647.63		27,647.63	(10,643.98)
11	277 Visa Inc	12/18/03	1/27/10	22,633.63	15,522.66		15,522.66	7,110.97
11	265 Visa Inc	8/23/09	1/27/10	21,653.11	16,437.43		16,437.43	5,215.68
								35,197.19
11	25 Apple Inc	7/9/08	2/2/10	4,390.68	4,485.40		4,485.40	405.28
11	75 Baxter Int'l Inc	12/5/08	2/2/10	4,375.66	3,854.32		3,854.32	491.34
11	25 Danaher Corp	9/8/09	2/2/10	1,822.97	1,647.85		1,647.85	175.12
11	265 Denbury Res Inc	9/11/07	2/2/10	4,039.66	5,538.78		5,538.78	(1,449.12)
11	10 Denbury Res Inc	8/12/08	2/2/10	154.33	235.66		235.66	(81.33)
11	50 Exelon Corp	1/23/08	2/2/10	2,303.47	3,677.59		3,677.59	(1,374.12)
11	582 General Mills Inc	3/30/09	2/2/10	41,305.17	29,193.90		29,193.90	12,111.27
11	452 Illinois Tool Works Inc	12/5/08	2/2/10	19,839.10	14,036.31		14,036.31	5,802.79
11	241 Illinois Tool Works Inc	5/20/09	2/2/10	10,604.59	8,171.08		8,171.08	2,433.51
11	433 Illinois Tool Works Inc	7/9/09	2/2/10	19,063.06	15,242.40		15,242.40	3,810.66
11	150 Johnson Controls Inc	7/21/09	2/2/10	4,359.38	3,612.33		3,612.33	747.05
11	125 Red Hat Inc	3/12/08	2/2/10	3,572.70	2,929.86		2,929.86	642.84
11	75 The Shaw Group Inc	2/6/08	2/2/10	2,507.96	4,143.86		4,143.86	(1,635.90)
11	100 Wal-Mart Stores Inc	1/22/08	2/2/10	5,354.13	4,854.30		4,854.30	499.83
11	93 Toyota Motor Corp	1/23/08	2/4/10	6,667.14	8,911.56		8,911.56	(2,244.42)
11	250 Toyota Motor Corp	8/5/08	2/4/10	17,922.42	21,332.30		21,332.30	(3,409.88)
11	175 Toyota Motor Corp	12/5/08	2/4/10	12,545.69	9,895.67		9,895.67	2,650.02
11	269 Cummins Inc	1/8/09	2/22/10	15,395.18	7,643.66		7,643.66	7,751.52
11	19 Lockheed Martin Corp	10/12/07	2/22/10	1,483.33	2,113.09		2,113.09	(649.76)
11	235 Lockheed Martin Corp	11/13/07	2/22/10	18,099.14	26,021.65		26,021.65	(7,922.51)
11	147 Lockheed Martin Corp	7/24/08	2/22/10	11,321.59	15,487.68		15,487.68	(4,166.09)
11	167 Occidental Petroleum Corp	1/4/08	2/22/10	13,366.19	13,182.21		13,182.21	183.98
11	72 Occidental Petroleum Corp	7/21/08	2/22/10	5,762.67	5,652.83		5,652.83	109.84
11	133 The Shaw Group Inc	2/6/08	2/22/10	4,754.59	7,348.45		7,348.45	(2,593.86)
11	115 The Shaw Group Inc	7/9/08	2/22/10	4,111.12	6,442.30		6,442.30	(2,331.18)
11	274 The Shaw Group Inc	8/5/08	2/22/10	9,795.18	14,503.71		14,503.71	(4,713.53)
11	4 Wal-Mart Stores Inc	1/22/08	2/22/10	214.38	194.17		194.17	20.21
11	350 Wal-Mart Stores Inc	1/23/08	2/22/10	18,757.94	17,308.06		17,308.06	1,449.88
11	42 Wal-Mart Stores Inc	12/5/08	2/22/10	2,250.95	2,351.28		2,351.28	(100.33)
11	125 Toyota Motor Corp	12/5/08	2/23/10	9,075.56	7,063.33		7,063.33	2,010.23
11	175 Toyota Motor Corp	3/19/09	2/23/10	12,709.93	10,950.03		10,950.03	1,759.90
11	54 Toyota Motor Corp	10/8/09	2/23/10	3,921.94	4,260.35		4,260.35	(338.41)
11	145 Toyota Motor Corp	11/12/09	2/23/10	10,531.12	11,309.46		11,309.46	(778.34)
								9,266.49
11	493 EOG Resources Inc	9/8/09	3/2/10	46,514.63	36,541.26		36,541.26	10,273.37
11	103 EOG Resources Inc	12/1/09	3/2/10	9,750.75	9,104.97		9,104.97	675.78
11	648 Fluor Corp	6/1/09	3/2/10	27,937.20	32,543.56		32,543.56	(4,611.36)
11	45 Fluor Corp	6/16/09	3/2/10	1,940.03	2,355.68		2,355.68	(415.60)
11	76 Freeport McMoran Copper & Gold	1/23/09	3/2/10	5,807.34	1,824.28		1,824.28	3,983.06
11	79 Freeport McMoran Copper & Gold	1/26/09	3/2/10	6,036.58	1,994.20		1,994.20	4,042.38
11	1,324 Protege Sh Ben Int	10/23/09	3/2/10	17,043.90	16,760.65		16,760.65	283.25
11	129 Thermo Fisher Scientific Inc	3/23/07	3/2/10	6,312.48	5,987.61		5,987.61	324.87
11	252 Thermo Fisher Scientific Inc	5/20/03	3/2/10	13,799.38	16,249.88		16,249.88	(2,450.50)
11	52 Estee Lauder Cos Inc	7/21/08	3/3/10	3,183.64	2,269.47		2,269.47	914.17
11	347 Estee Lauder Cos Inc	3/30/09	3/3/10	21,244.70	3,554.87		8,554.87	12,689.83
11	303 Estee Lauder Cos Inc	8/23/09	3/3/10	15,550.85	9,517.08		9,517.08	9,033.77
11	191 Allera Corp	5/1/09	3/9/10	4,697.37	3,117.68		3,117.68	1,580.19
11	774 Allera Corp	5/14/09	3/9/10	19,037.44	11,844.40		11,844.40	7,193.04
11	211 Procter & Gamble Co	5/1/09	3/9/10	13,354.02	10,342.96		10,342.96	3,011.06

SHARES OR PAR	DESCRIPTION	DATE ACQ'D	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
11 246	Cummins Inc	1/8/09	3/13/10	14,571.05	6,990.11		6,990.11	7,580.94
11 393	Juniper Networks Inc	1/29/03	3/13/10	12,041.49	10,866.94		10,866.94	1,174.55
11 175	Juniper Networks Inc	2/13/03	3/13/10	5,294.62	4,689.15		4,689.15	605.47
11 350	Procter & Gamble Co	5/1/09	3/18/10	22,304.30	17,156.56		17,156.56	5,147.74
11 400	Illumina Inc	3/19/03	3/23/10	15,841.95	14,037.73		14,037.73	1,804.17
11 11	Salesforce Com Inc	9/11/03	3/23/10	842.08	630.45		630.45	211.63
11 122	Salesforce Com Inc	12/5/03	3/23/10	9,339.46	3,623.50		3,623.50	5,710.96
11 451	Barnack Gold Corp	2/4/09	3/26/10	16,743.88	16,624.37		16,624.37	124.51
11 213	VMWARE Inc	7/6/09	3/26/10	11,399.74	5,964.87		5,964.87	5,434.87
11 676	Ford Motor Company	2/4/10	3/29/10	9,193.43	7,483.25		7,483.25	1,705.23
11 402	Qualcomm Inc	3/3/06	3/29/10	16,823.16	13,778.50		13,778.50	3,044.66
								79,072.04
11 63	Lockheed Martin Corp	7/24/03	4/5/10	5,690.49	7,164.37		7,164.37	(1,473.88)
11 217	Lockheed Martin Corp	10/16/09	4/5/10	18,159.36	16,448.69		16,448.69	1,710.67
11 266	Lockheed Martin Corp	10/21/09	4/5/10	22,259.86	18,615.05		18,615.05	3,644.81
11 278	Wal-Mart Stores Inc	12/5/03	4/15/10	15,051.58	15,563.26		15,563.26	(511.68)
11 210	Wal-Mart Stores Inc	1/23/09	4/15/10	11,369.90	10,176.98		10,176.98	1,192.92
11 274	Wal-Mart Stores Inc	3/30/09	4/15/10	14,835.01	14,234.38		14,234.38	600.63
11 251	Baxter Intl Inc	12/5/03	4/20/10	15,022.84	12,999.52		12,999.52	2,023.32
11 402	Consolidated Energy Inc	12/5/03	4/20/10	9,167.75	9,165.74		9,165.74	8,162.01
11 91	Illumina Inc	3/19/03	4/20/10	3,368.30	3,193.59		3,193.59	194.71
11 390	Illumina Inc	7/9/08	4/20/10	14,521.29	17,331.82		17,331.82	(2,810.53)
11 1	Illumina Inc	12/5/08	4/20/10	37.23	19.85		19.85	17.38
11 184	Baxter Intl Inc	12/5/08	4/21/10	10,782.23	9,529.53		9,529.53	1,252.70
11 294	Weyerhaeuser Co	12/1/09	4/22/10	14,937.77	12,030.13		12,030.13	2,907.64
11 50	Baxter Intl Inc	12/5/08	4/23/10	2,474.79	2,589.55		2,589.55	(114.76)
11 176	Baxter Intl Inc	5/1/09	4/23/10	8,711.27	8,638.62		8,638.62	72.65
11 325	Baxter Intl Inc	5/14/09	4/23/10	16,036.15	16,713.80		16,713.80	(627.45)
11 194	Baxter Intl Inc	6/1/09	4/23/10	9,602.20	9,717.53		9,717.53	(115.38)
11 576	Altera Corp	5/14/09	4/28/10	14,691.38	8,814.44		8,814.44	5,876.94
11 698	Altera Corp	5/20/09	4/28/10	11,172.21	11,172.21		11,172.21	6,579.87
11 569	Altera Corp	7/9/05	4/28/10	14,512.84	9,087.24		9,087.24	5,425.60
11 593	Bank New York Mellon Corp	10/21/09	4/29/10	13,915.49	17,056.99		17,056.99	(3,141.50)
11 327	Illumina Inc	12/5/08	4/29/10	13,866.75	6,492.33		6,492.33	7,374.42
								43,241.09
11 157	Salesforce Com Inc	12/5/08	5/3/10	13,825.02	4,669.46		4,669.46	9,155.56
11 217	VMWARE Inc	7/6/09	5/3/10	13,617.90	6,076.89		6,076.89	7,541.01
11 255	Gilead Sciences Inc	7/24/03	5/5/10	10,096.75	13,499.73		13,499.73	(3,402.98)
11 37	Gilead Sciences Inc	9/11/08	5/5/10	1,465.02	1,775.10		1,775.10	(310.08)
11 220	Exelon Corp	1/23/03	5/7/10	9,172.98	16,181.41		16,181.41	(7,008.43)
11 180	Exelon Corp	3/5/03	5/7/10	7,505.17	13,461.80		13,461.80	(5,956.63)
11 420	Exelon Corp	12/5/03	5/7/10	17,512.06	20,856.95		20,856.95	(3,344.89)
11 246	Exelon Corp	2/22/10	5/7/10	10,257.07	11,013.47		11,013.47	(756.40)
11 273	Gilead Sciences Inc	9/11/08	5/7/10	10,533.96	13,097.35		13,097.35	(2,563.39)
11 244	Gilead Sciences Inc	9/21/08	5/7/10	9,414.97	11,301.08		11,301.08	(1,886.11)
11 285	Gilead Sciences Inc	10/23/09	5/7/10	10,225.27	11,801.06		11,801.06	(1,575.79)
11 187	Gilead Sciences Inc	12/15/09	5/7/10	7,215.57	8,422.82		8,422.82	(1,207.25)
11 275	Gilead Sciences Inc	4/21/10	5/7/10	10,811.14	11,170.31		11,170.31	(359.17)
11 921	TD Ameritrade Holding Corp	12/13/07	5/13/10	17,377.31	17,740.20		17,740.20	(362.89)
11 460	Consolidated Energy Inc	12/5/08	5/18/10	17,292.67	10,483.16		10,483.16	6,809.51
11 270	Consolidated Energy Inc	12/1/09	5/18/10	10,150.05	12,722.75		12,722.75	(2,572.70)
11 252	Consolidated Energy Inc	3/18/10	5/18/10	9,473.38	11,906.27		11,906.27	(2,432.89)
11 330	Consolidated Energy Inc	3/26/10	5/18/10	14,265.24	16,111.85		16,111.85	(1,826.61)
11 178	Cummins Inc	1/3/09	5/18/10	12,395.44	5,057.83		5,057.83	7,337.61
11 222	Netapp Inc	4/3/03	5/21/10	7,178.66	4,898.41		4,898.41	2,280.25
11 60	Procter & Gamble Co	5/1/09	5/21/10	3,665.55	2,941.13		2,941.13	724.42
11 213	Procter & Gamble Co	5/14/09	5/21/10	13,329.08	11,202.36		11,202.36	2,126.72
11 194	Qualcomm Inc	8/3/06	5/28/10	6,831.77	6,649.33		6,649.33	182.44
11 620	Qualcomm Inc	11/17/06	5/28/10	21,833.49	23,391.40		23,391.40	(1,557.91)
11 37	Qualcomm Inc	3/2/07	5/28/10	3,083.73	3,650.83		3,650.83	(566.95)
11 342	TD Ameritrade Holding Corp	12/13/07	5/27/10	6,199.12	6,537.56		6,537.56	(338.44)
11 765	TD Ameritrade Holding Corp	12/19/07	5/27/10	13,866.46	15,211.70		15,211.70	(1,345.24)
11 1,090	TD Ameritrade Holding Corp	2/6/03	5/27/10	19,526.90	19,526.90		19,526.90	230.54
11 253	Netapp Inc	4/3/03	5/28/10	9,510.10	5,582.43		5,582.43	3,927.67
								663.93
11 152	Goldman Sachs Group Inc	5/1/09	6/7/10	21,043.45	19,433.60		19,433.60	1,559.85
11 1,311	Calpine Corp	12/8/09	6/8/10	17,015.13	14,742.72		14,742.72	2,272.46
11 1	Air Products & Chemicals Inc	11/5/07	6/15/10	70.17	95.85		95.85	(25.68)
11 215	Air Products & Chemicals Inc	1/23/03	6/15/10	15,085.53	17,679.86		17,679.86	(2,594.33)
11 2,064	Ford Motor Company	2/4/10	6/15/10	24,187.40	22,863.55		22,863.55	1,323.85
11 1,062	ABB Ltd Spons ADR	1/23/03	6/16/10	19,550.44	23,643.87		23,643.87	(4,093.43)
11 265	Flour Corp	6/16/09	6/16/10	12,412.97	13,872.37		13,872.37	(1,459.40)
11 70	Flour Corp	10/8/09	6/16/10	3,278.90	3,471.13		3,471.13	(192.23)

SHARES OR PAR	DESCRIPTION	DATE ACQD	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)	
55	25,000		2/15/10	25 000 00	26 931 75		26 931 75	(1,931 75)	
55			2/15/10	0 62	0 72		0 72	(0 10)	
55			2/25/10	5 32	6 07		6 07	(0 75)	
55			2/25/10	0 51	0 56		0 56	(0 05)	(1,932 65)
55			3/15/10	0 63	0 74		0 74	(0 11)	
55			3/25/10	15 48	17 66		17 66	(2 18)	
55			3/25/10	0 51	0 56		0 56	(0 05)	(2 34)
55			4/15/10	0 63	0 74		0 74	(0 11)	
55			4/25/10	14 19	16 19		16 19	(2 00)	
55			4/25/10	0 52	0 57		0 57	(0 05)	(2 16)
55			5/15/10	0 64	0 75		0 75	(0 11)	
55			5/25/10	6 15	7 02		7 02	(0 87)	
55			5/25/10	0 52	0 57		0 57	(0 05)	(1 03)
55	25 000		6/1/10	25 000 00	23,279 00		23 279 00	1 721 00	
55			6/15/10	0 68	0 77		0 77	(0 11)	
55			6/25/10	4 20	4 79		4 79	(0 59)	
55			6/25/10	0 52	0 57		0 57	(0 05)	1 720 25
32,589 852	TIFF Government Bond Fund		10/26/05				-	-	-
5 062 607	Vanguard Int'l Growth-Investor Shs		2/28/06				-	-	-
				3 633,235 28	3 292 249 97	(5 186)	3 287 063 97	346 171 31	346,171 31

12	500	Wyeih	7/5/05	10/16/09	25 197 56	22 362 50	22 362 50	2 835 06
12	500	Wyeih	10/1/05	10/16/09	25 197 55	22 915 00	22 915 00	2 282 55

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT	Employer identification number 22-3052726
	Number, street, and room or suite no. If a P.O. box, see instructions 200 EXECUTIVE DRIVE 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WEST ORANGE NJ 07052	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **Melvin J. Wallerstein**

COPYTelephone No ► **973-731-2500**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **02/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☐ calendar year _____ or
- ☒ tax year beginning **07/01/09**, and ending **06/30/10**

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	9,550
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	4,550
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	5,000

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)