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# 990-EZ

Department of the Treasury  
Internal Revenue Service

## Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009

Open to Public  
Inspection

A For the 2009 calendar year, or tax year beginning **July 1**, 2009, and ending **June 30**, 2010

B Check if applicable	C Name of organization <b>Wolfeboro Friends of Music</b>	D Employer identification number <b>22-2791238</b>
<input type="checkbox"/> Address change	Number and street (or P O box, if mail is not delivered to street address) <b>P.O. Box 2056</b>	Room/suite
<input type="checkbox"/> Name change	E Telephone number <b>603 569 8329</b>	
<input type="checkbox"/> Initial return	F Group Exemption Number ►	
<input type="checkbox"/> Terminated		
<input type="checkbox"/> Amended return		
<input type="checkbox"/> Application pending		

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method:  Cash  Accrual  
Other (specify) ►

I Website: ► [wfriendsomusic.com](http://wfriendsomusic.com) also: .org and .net

H Check ►  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) —  501(c) ( 3 ) (insert no.)  4947(a)(1) or  527

K Check ►  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► **\$ 54446**

### Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1 Contributions, gifts, grants, and similar amounts received . . . . .	1 19552
	2 Program service revenue including government fees and contracts . . . . .	2 22984
	3 Membership dues and assessments . . . . .	3
	4 Investment income . . . . .	4 1183
	5a Gross amount from sale of assets other than inventory . . . . .	5a 0
	b Less: cost or other basis and sales expenses . . . . .	5b 0
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	5c
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► <input type="checkbox"/>	
	a Gross revenue (not including \$ _____ of contributions reported on line 1) . . . . .	6a 0
	b Less: direct expenses other than fundraising expenses . . . . .	6b 0
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a) . . . . .	6c
	7a Gross sales of inventory, less returns and allowances . . . . .	7a 0
	b Less: cost of goods sold . . . . .	7b 0
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	7c
	8 Other revenue (describe ► <b>Sponsors, Program Ad sales, Refreshments, misc</b> ) . . . . .	8 10725
	<b>9 Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ► <b>RECEIVED</b>	9 54446
Expenses	10 Grants and similar amounts paid (attach schedule) . . . . .	10 1200
	11 Benefits paid to or for members . . . . .	11 0
	12 Salaries, other compensation, and employee benefits . . . . .	12 0
	13 Professional fees and other payments to independent contractors . . . . .	13 36201
	14 Occupancy, rent, utilities, and maintenance . . . . .	14 614
	15 Printing, publications, postage, and shipping . . . . .	15 6990
	16 Other expenses (describe ► <b>Insurance, Supplies, Advertising, ASCAP, BMI, Internet Fees</b> ) . . . . .	16 3179
	<b>17 Total expenses.</b> Add lines 10 through 16 . . . . . ►	17 48188
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	18 6256
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	19 18121
	20 Other changes in net assets or fund balances (attach explanation) . . . . .	20 -25
	<b>21 Net assets or fund balances at end of year.</b> Combine lines 18 through 20 . . . . . ►	21 24352

### Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ. (See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments . . . . .	31886	22 31387
23 Land and buildings . . . . .		23
24 Other assets (describe ► <b>Deferred Income</b> ) . . . . .		24
<b>25 Total assets</b> . . . . .	31911	25 31387
<b>26 Total liabilities</b> (describe ► <b>Deferred Income</b> ) . . . . .	13790	26 7035
<b>27 Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) . . . . .	18121	27 24352



## Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .	33	✓
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes . . . . .	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements? . . . . .	35a	✓
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ► <b>37a</b> 0		
b Did the organization file <b>Form 1120-POL</b> for this year? . . . . .	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return? . . . . .	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 . . . . .	39a	
b Gross receipts, included on line 9, for public use of club facilities . . . . .	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ► <b>0</b> ; section 4912 ► <b>0</b> ; section 4955 ► <b>0</b>		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .	40b	✓
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ► <b>0</b>		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ► <b>0</b>		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. . . . .	40e	✓
41 List the states with which a copy of this return is filed. ► <b>New Hampshire</b>		
42a The organization's books are in care of ► <b>Robert B. Woerheide, Treasurer</b> Telephone no. ► <b>603 569 8329</b> Located at ► <b>754 Beach Pond Road, Wolfeboro, NH 03894</b> ZIP + 4 ► <b>03894 1254</b>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	42b	✓
If "Yes," enter the name of the foreign country: ► <b>  </b> See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . . . If "Yes," enter the name of the foreign country: ► <b>  </b>	42c	✓
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> —Check here ► <b>□</b> and enter the amount of tax-exempt interest received or accrued during the tax year ► <b>43</b>		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	44	✓
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	45	✓

## Part VI

**Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II . . . . .	46	✓
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	47	✓
49a	Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	48	✓
b	If "Yes," was the related organization a section 527 organization? . . . . .	49a	✓
50	Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."	49b	✓

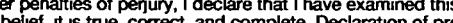
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

f Total number of other employees paid over \$100,000 . . . . ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
<u>None</u>		

d Total number of other independent contractors each receiving over \$100,000 . . . ►

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.</p> <div style="display: flex; align-items: center; justify-content: space-between;"> <div style="flex: 1; text-align: center;">  <p>Signature of officer</p> <p><b>Robert B. Woerheide, Treasurer</b></p> <p>Type or print name and title</p> </div> <div style="flex: 1; text-align: center;"> <p><u>Oct 25, 2010</u></p> <p>Date</p> </div> </div>	
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<b>Paid Preparer's Use Only</b>	Preparer's signature 	Date	Check if self- employed  <input type="checkbox"/>	Preparer's identifying number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 			EIN 
				Phone no 

May the IRS discuss this return with the preparer shown above? See instructions ▶  Yes  No

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

## Public Charity Status and Public Support

OMB No. 1545-0047

2009

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

**Name of the organization**

**Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.**

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

**Name of the organization**

## Wolfeboro Friends of Music

**Employer identification number**

22:2791238

**Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.**

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).  
 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)  
 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).  
 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_  
 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)  
 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).  
 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)  
 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)  
 9  An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)  
 10  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).  
 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.  
 a  Type I      b  Type II      c  Type III—Functionally integrated      d  Type III—Other  
 e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).  
 f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box \_\_\_\_\_   
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?  
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? \_\_\_\_\_  
 (ii) A family member of a person described in (i) above? \_\_\_\_\_  
 (iii) A 35% controlled entity of a person described in (i) or (ii) above? \_\_\_\_\_  
 h Provide the following information about the supported organization(s).  

	Yes	No
11g(i)	✓	
11g(ii)	✓	
11g(iii)	✓	

	Yes	No
11g(i)		✓
11g(ii)		✓
11g(iii)		✓

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)
**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 <b>Total.</b> Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 <b>Public support.</b> Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 <b>Total support.</b> Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a <b>33 1/3 % support test—2009.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
b <b>33 1/3 % support test—2008.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
17a <b>10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
b <b>10%-facts-and-circumstances test—2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	►	<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
 (Complete only if you checked the box on line 9 of Part I.)
**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .	21152	34418	11854	15463	19952	102839
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .	48777	31514	31595	52753	33709	198348
3 Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .	0	0	0	0	0	0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .	0	0	0	0	0	0
5 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .	0	0	0	0	0	0
<b>6 Total. Add lines 1 through 5 . . . . .</b>	<b>69929</b>	<b>55932</b>	<b>43449</b>	<b>68216</b>	<b>53661</b>	<b>291187</b>
<b>7a Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .</b>	<b>1315</b>	<b>1200</b>	<b>1225</b>	<b>850</b>	<b>1450</b>	<b>6040</b>
<b>b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c Add lines 7a and 7b . . . . .</b>	<b>1315</b>	<b>1200</b>	<b>1225</b>	<b>850</b>	<b>1450</b>	<b>6040</b>
<b>8 Public support (Subtract line 7c from line 6.) . . . . .</b>						<b>285147</b>

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6 . . . . .	69929	55932	43449	68216	53661	291187
<b>10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .</b>	<b>1114</b>	<b>548</b>	<b>999</b>	<b>210</b>	<b>1218</b>	<b>4089</b>
<b>b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c Add lines 10a and 10b . . . . .</b>	<b>1114</b>	<b>548</b>	<b>999</b>	<b>210</b>	<b>1218</b>	<b>4089</b>
<b>11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Total support. (Add lines 9, 10c, 11, and 12.) . . . . .</b>						<b>295276</b>
<b>14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/></b>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) . . . . .	15	96.6 %
16 Public support percentage from 2008 Schedule A, Part III, line 15 . . . . .	16	97.4 %

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) . . . . .	17	1.4 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17 . . . . .	18	1.0 %
<b>19a 33 1/3 % support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/></b>		
<b>b 33 1/3 % support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/></b>		
<b>20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/></b>		

**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

<b>770 Student Music Awards</b>			
	04/10/2010	Meredith Perham	Music Award for achievement in music
	04/10/2010	Kristina Adjutant	Student award for achievement in music
<b>Total 770 Student Music Awards</b>			<b><u>200.00</u></b>
<b>775 Music Grants - Gibson Fund</b>			
	11/12/2009	Jacqui Pettit	Award for Melynda Hirtle paid to Jacqui Pettit
	11/12/2009	Susan M Morrison	Gibson Award for Elizabeth Morrison paid to Susan Morrison
<b>Total 775 Music Grants - Gibson Fund</b>			<b><u>1,000.00</u></b>

Line 20 Form 990 EZ Explanation

There is a \$25. difference between last year's (2008 990) fiscal year ending balance of \$18,121. and this year's starting balance. I cannot explain the difference. It is reflected in the two line items in the attached reports from our bookkeeping system. Exhibit A is what I used last year for our 990. You can see the Total Equity is that which I reported – \$18,121. Exhibit B is what I get when I print out that same day report again with a number for Total Equity of \$18,096, for a difference of \$25. The two entries for the same day for the Edw. Jones Money Market account are different by \$25. I have searched for some entry to explain the difference but haven't found it.

Robert Woerheide

October 22, 2010

**WOLFEBORO FRIENDS OF MUSIC**  
**Balance Sheet**  
**As of June 30, 2009**

**Cash Basis**

*Exhibit A*  
*last year's 990*

	<u>Jun 30, 09</u>	<u>Jun 30, 08</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>100 Citizens Bank</b>	22,061.96	6,820.80	15,241.16
<b>103 Money Mkt Acct. - Edw Jones</b>	<del>000.28</del>	5,224.44	-4,886.24
<b>Total Checking/Savings</b>	22,400.16	12,045.24	10,354.92
<b>Other Current Assets</b>			
<b>105 William H. Gibson Music Fd</b>	9,511.67	11,402.49	-1,890.82
<b>130 Prepaid Exp.</b>	0.00	3,035.00	-3,035.00
<b>Total Other Current Assets</b>	9,511.67	14,437.49	-4,925.82
<b>Total Current Assets</b>	31,911.83	26,482.73	5,429.10
<b>TOTAL ASSETS</b>	<b><u>31,911.83</u></b>	<b><u>26,482.73</u></b>	<b><u>5,429.10</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>210 Deferred Sponsor Income</b>	6,000.00	1,000.00	5,000.00
<b>215 Deferred Grant Income</b>	500.00	5,000.00	-4,500.00
<b>220 Deferred Advertising Income</b>	5,450.00	4,000.00	1,450.00
<b>230 Deferred Season Tickets</b>	1,840.00	0.00	1,840.00
<b>Total Other Current Liabilities</b>	13,790.00	10,000.00	3,790.00
<b>Total Current Liabilities</b>	13,790.00	10,000.00	3,790.00
<b>Total Liabilities</b>	13,790.00	10,000.00	3,790.00
<b>Equity</b>			
<b>3000 Unrestricted Net Assets</b>	16,482.73	31,769.62	-15,286.89
<b>Net Income</b>	1,639.10	-15,286.89	16,925.99
<b>Total Equity</b>	<del>38,121.83</del>	16,482.73	1,639.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>31,911.83</u></b>	<b><u>26,482.73</u></b>	<b><u>5,429.10</u></b>

**WOLFEBORO FRIENDS OF MUSIC**  
**Balance Sheet**  
**As of June 30, 2010**

**Cash Basis**

*Exhibit B.*  
*This year's 990*

	<u>Jun 30, 10</u>	<u>Jun 30, 09</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
100 Citizens Bank	2,641.96	22,061.96	-19,420.00
100.3 Meredith Village Sav. Bk.	6,320.78	0.00	6,320.78
103 Money Mkt Acct. - Edw Jones	10,702.18	-318.20	10,388.98
<b>Total Checking/Savings</b>	<b>19,664.92</b>	<b>22,375.16</b>	<b>-2,710.24</b>
<b>Other Current Assets</b>			
105 William H. Gibson Music Fd	11,723.00	9,511.67	2,211.33
<b>Total Other Current Assets</b>	<b>11,723.00</b>	<b>9,511.67</b>	<b>2,211.33</b>
<b>Total Current Assets</b>	<b>31,387.92</b>	<b>31,886.83</b>	<b>-498.91</b>
<b>TOTAL ASSETS</b>	<b><u>31,387.92</u></b>	<b><u>31,886.83</u></b>	<b><u>-498.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
210 Deferred Sponsor Income	2,000.00	6,000.00	-4,000.00
215 Deferred Grant Income	0.00	500.00	-500.00
220 Deferred Advertising Income	5,035.00	5,450.00	-415.00
230 Deferred Season Tickets	0.00	1,840.00	-1,840.00
<b>Total Other Current Liabilities</b>	<b>7,035.00</b>	<b>13,790.00</b>	<b>-6,755.00</b>
<b>Total Current Liabilities</b>	<b>7,035.00</b>	<b>13,790.00</b>	<b>-6,755.00</b>
<b>Total Liabilities</b>	<b>7,035.00</b>	<b>13,790.00</b>	<b>-6,755.00</b>
<b>Equity</b>			
3000 Unrestricted Net Assets	18,396.83	16,457.73	1,639.10
Net Income	6,256.09	1,639.10	4,616.99
<b>Total Equity</b>	<b>24,352.92</b>	<b>18,096.83</b>	<b>6,256.09</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>31,387.92</u></b>	<b><u>31,886.83</u></b>	<b><u>-498.91</u></b>