Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 7/01 , 2009, and ending 6/30 , 2010

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

VIRGINIA HOBBS CHARITABLE TRUST 72010600
WELLS FARGO BANK, TRUSTEE
P.O. BOX 41629
AUSTIN, TX 78704-9926

A Employer identification number: 20-7142456
B Telephone number (see the instructions): 817-334-7124
C If exemption application is pending, check here ► [ ]
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 720,705.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	6.	6.		
4 Dividends and interest from securities	30,131.	30,131.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-20,140.			
b Gross sales price for all assets on line 6a 422,622.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	9,997.	30,137.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc.	12,027.	9,622.		2,405.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	2,725.	2,180.		545.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 2	550.	215.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 3	34.	34.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	15,336.	12,051.		2,950.
25 Contributions, gifts, grants paid PART XV	35,000.			35,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	50,336.	12,051.	0.	37,950.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-40,339.			
b **Net investment income** (if negative, enter 0-)		18,086.		
c **Adjusted net income** (if negative, enter 0)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	243.	444.	444.
	2	Savings and temporary cash investments	38,398.	44,337.	44,337.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	279,389.	326,285.	303,800.
	c	Investments – corporate bonds (attach schedule)		208,682.	224,949.
	11	Investments – land, buildings, and equipment basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)	485,168.	178,335.	147,175.
	14	Land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)	-4,776.		
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	798,422.	758,083.	720,705.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	50,774.	50,774.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	747,648.	707,309.	
	30	**Total net assets or fund balances** (see the instructions)	798,422.	758,083.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	798,422.	758,083.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	798,422.
2	Enter amount from Part I, line 27a	2	-40,339.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	758,083.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	758,083.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	FROM K-1 POWERSHARES	P	VARIOUS	VARIOUS
c	FROM K-1 POWERSHARES	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	422,270.		442,762.	-20,492.
b	42.			42.
c	310.			310.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-20,492.
b				42.
c				310.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-20,140.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	362.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	362.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	362.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 335.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	335.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	27.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK Telephone no ►
Located at ► 201 MAIN STREET, SUITE 400 FORT WORTH TX ZIP + 4 ► 76102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK P.O. BOX 41629 AUSTIN, TX 78704-9926	TRUSTEE 2.00	12,027.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	691,919.
b Average of monthly cash balances		1b	45,479.
c Fair market value of all other assets (see instructions) .		1c	
d **Total** (add lines 1a, b, and c)		1d	737,398.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	737,398.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	11,061.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	726,337.
6 **Minimum investment return.** Enter 5% of line 5		6	36,317.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	36,317.
2a Tax on investment income for 2009 from Part VI, line 5	2a 362.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	362.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	35,955.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	35,955.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	35,955.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	37,950.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,950.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	37,950.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				35,955.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007 7,117.				
e From 2008 31,624.				
f **Total** of lines 3a through e	38,741.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 37,950.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				35,955.
e Remaining amount distributed out of corpus	1,995.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	40,736.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	40,736.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 7,117.				
d Excess from 2008 31,624.				
e Excess from 2009 1,995.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
COOK CHILDREN'S HEALTH CARE 801 SEVENTH AVENUE FORT WORTH, TX 76104	NONE	EXEMPT	CHARITABLE	10,000.
CAMP FIRE USA 2700 MEACHAM BLVD. FORT WORTH, TX 76137	NONE	EXEMPT	CHARITABLE	15,000.
PARTNERS TOGETHER FOR HEALTH 2500 CIRCLE DR. FORT WORTH, TX 76119	NONE	EXEMPT	CHARITABLE	10,000.
Total			► **3a**	35,000.
***b** Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6.	
4 Dividends and interest from securities			14	30,131.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-20,140.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				9,997.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	9,997.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Laurie A Stenbeck VP — Signature of officer or trustee

Date: 11-11-10

Title: WELLS FARGO BANK N.A. ~~LAURIE A STENBECK~~ VICE PRESIDENT

Paid Preparer's Use Only			
Preparer's signature	Allyson B. Baumeister — ALLYSON B. BAUMEISTER, CPA	Date 11/2/10	Check if self-employed ☐ — Preparer's Identifying number (See Signature in the instrs) P00652713
Firm's name (or yours if self employed), address, and ZIP code	SANFORD, BAUMEISTER & FRAZIER, PLLC 512 MAIN STREET, SUITE 1500 FORT WORTH, TX 76102		EIN 20-8131297 Phone no (817) 877-5000

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	$ 2,725.	$ 2,180.		$ 545.
TOTAL	$ 2,725.	$ 2,180.	$ 0.	$ 545.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAID	$ 335.			
FOREIGN TAXES	215.	$ 215.		
TOTAL	$ 550.	$ 215.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FROM K-1	$ 34.	$ 34.		
TOTAL	$ 34.	$ 34.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	WELLS FARGO BANK
CARE OF:	DAVID S BUCHER
STREET ADDRESS:	201 MAIN STREET, SUITE 400
CITY, STATE, ZIP CODE:	FORT WORTH, TX 76102
TELEPHONE:	
FORM AND CONTENT:	APPLICATIONS MUST INCLUDE THE AMOUNT REQUESTED, PURPOSE OF THE GRANT AND PROOF OF THE REQUESTING ORGANIZATION'S TAX EXEMPT STATUS UNDER IRC SECTION 501 (C) (3).
SUBMISSION DEADLINES:	JANUARY 30 FOR CONSIDERATION IN THE CURRENT YEAR
RESTRICTIONS ON AWARDS:	APPLICANTS FOR GRANTS MUST HAVE EXEMPT STATUS (IRC SECTION 501(C)(3)). APPLICATIONS FROM INDIVIDUALS ARE NOT ACCEPTED.

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2009 - 6/30/2010

Account Id: 72010600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00846U101	AGILENT TECHNOLOGIES INC								
Sold		05/04/10	100	3,515 12					
Acq		11/20/09	100	3,515 12	2,898 00	2,898 00	617 12	617 12	S
			Total for 5/4/2010		2,898 00	2,898 00	617 12	617 12	
060505104	BANK AMER CORP								
Sold		03/11/10	100	1,713 97					
Acq		11/20/09	100	1,713 97	1,605 00	1,605 00	108 97	108 97	S
			Total for 3/11/2010		1,605 00	1,605 00	108 97	108 97	
126650100	CVS CORP								
Sold		11/20/09	300	9,491 75					
Acq		11/16/06	300	9,491 75	8,889 00	8,889 00	602 75	602 75	L
			Total for 11/20/2009		8,889 00	8,889 00	602 75	602 75	
126650100	CVS CORP								
Sold		05/04/10	200	7,328 21					
Acq		11/16/06	200	7,328 21	5,926 00	5,926 00	1,402 21	1,402 21	L
			Total for 5/4/2010		5,926 00	5,926 00	1,402 21	1,402 21	
166764100	CHEVRON CORP								
Sold		11/20/09	150	11,552 70					
Acq		01/01/50	150	11,552 70	292 65	292 65	11,260 05	11,260 05	L
			Total for 11/20/2009		292 65	292 65	11,260 05	11,260 05	
166764100	CHEVRON CORP								
Sold		12/22/09	40	3,099 92					
Acq		01/01/50	40	3,099 92	78 04	78 04	3,021 88	3,021 88	L
			Total for 12/22/2009		78 04	78 04	3,021 88	3,021 88	
194162103	COLGATE PALMOLIVE CO COM								
Sold		03/11/10	50	4,166 45					
Acq		11/20/09	50	4,166 45	4,231 00	4,231 00	-64 55	-64 55	S
			Total for 3/11/2010		4,231 00	4,231 00	-64 55	-64 55	
20825C104	CONOCOPHILLIPS								
Sold		12/22/09	50	2,536 44					
Acq		06/19/07	50	2,536 44	4,011 87	4,011 87	-1,475 43	-1,475 43	L
			Total for 12/22/2009		4,011 87	4,011 87	-1,475 43	-1,475 43	
254709108	DISCOVER FINL SVCS								
Sold		05/04/10	100	1,531 08					
Acq		03/11/10	100	1,531 08	1,440 00	1,440 00	91 08	91 08	S
			Total for 5/4/2010		1,440 00	1,440 00	91 08	91 08	
256206103	DODGE & COX FDS INTL STK FD								
Sold		12/22/09	1758 78	55,454 27					
Acq		12/22/08	123 43	3,891 74	2,587 12	2,587 12	1,304 62	1,304 62	S
Acq		11/16/06	1183 71	37,322 33	50,000 00	50,000 00	-12,677 67	-12,677 67	L

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2009 - 6/30/2010

Account Id: 72010600

Type	Description Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
256206103	DODGE & COX FDS INTL STK FD							
Sold	12/22/09	1758 78	55,454 27					
Acq	01/23/07	451 64	14,240 19	19,980 34	19,980 34	-5,740 15	-5,740 15	L
		Total for 12/22/2009		72,567 46	72,567 46	-17,113 19	-17,113 19	
30231G102	EXXON MOBIL CORP							
Sold	11/20/09	150	11,206 21					
Acq	01/01/50	150	11,206 21	02	02	11,206 19	11,206 19	L
		Total for 11/20/2009		0 02	0 02	11,206 19	11,206 19	
30231G102	EXXON MOBIL CORP							
Sold	12/22/09	40	2,742 72					
Acq	01/01/50	40	2,742 72	01	01	2,742 71	2,742 71	L
		Total for 12/22/2009		0 01	0 01	2,742 71	2,742 71	
34354P105	FLOWSERVE CORP							
Sold	12/22/09	20	1,949 74					
Acq	11/20/09	20	1,949 74	2,025 00	2,025 00	-75 26	-75 26	S
		Total for 12/22/2009		2,025 00	2,025 00	-75 26	-75 26	
369604103	GENERAL ELECTRIC CO							
Sold	11/20/09	324	5,045 04					
Acq	01/01/50	324	5,045 04	309 15	309 15	4,735 89	4,735 89	L
		Total for 11/20/2009		309 15	309 15	4,735 89	4,735 89	
369604103	GENERAL ELECTRIC CO							
Sold	12/22/09	50	773 48					
Acq	01/01/50	50	773 48	47 71	47 71	725 77	725 77	L
		Total for 12/22/2009		47 71	47 71	725 77	725 77	
369604103	GENERAL ELECTRIC CO							
Sold	03/11/10	250	4,114 95					
Acq	01/01/50	250	4,114 95	238 54	238 54	3,876 41	3,876 41	L
		Total for 3/11/2010		238 54	238 54	3,876 41	3,876 41	
375558103	GILEAD SCIENCES INC							
Sold	05/04/10	50	1,929 97					
Acq	11/20/09	50	1,929 97	2,311 50	2,311 50	-381 53	-381 53	S
		Total for 5/4/2010		2,311 50	2,311 50	-381 53	-381 53	
428236103	HEWLETT PACKARD COMPANY							
Sold	11/20/09	200	9,963 74					
Acq	10/23/07	200	9,963 74	10,370 00	10,370 00	-406 26	-406 26	L
		Total for 11/20/2009		10,370 00	10,370 00	-406 26	-406 26	
45865V100	INTERCONTINENTALEXCHANGE INC							
Sold	12/22/09	40	4,382 68					
Acq	11/20/09	40	4,382 68	4,266 40	4,266 40	116 28	116 28	S
		Total for 12/22/2009		4,266 40	4,266 40	116 28	116 28	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2009 - 6/30/2010

Account Id: 72010600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
45865V100	INTERCONTINENTALEXCHANGE INC								
Sold		05/04/10	60	6,811 68					
Acq		11/20/09	60	6,811 68	6,399 60	6,399 60	412 08	412 08	S
			Total for 5/4/2010		6,399 60	6,399 60	412 08	412 08	
464287291	ISHARES S&P GLOBAL TECH SECT INDX FD								
Sold		12/22/09	50	2,765 92					
Acq		11/20/09	50	2,765 92	2,658 50	2,658 50	107 42	107 42	S
			Total for 12/22/2009		2,658 50	2,658 50	107 42	107 42	
464287804	ISHARES TR S & P SMALL CAP 600								
Sold		11/20/09	500	25,479 34					
Acq		11/16/06	500	25,479 34	33,181 11	33,181 11	-7,701 77	-7,701 77	L
			Total for 11/20/2009		33,181 11	33,181 11	-7,701 77	-7,701 77	
478160104	JOHNSON & JOHNSON COM								
Sold		05/04/10	25	1,612 22					
Acq		11/20/09	25	1,612 22	1,557 00	1,557 00	55 22	55 22	S
			Total for 5/4/2010		1,557 00	1,557 00	55 22	55 22	
594918104	MICROSOFT CORP COM								
Sold		11/20/09	900	26,540 31					
Acq		11/16/06	900	26,540 31	26,514 00	26,514 00	26 31	26 31	L
			Total for 11/20/2009		26,514 00	26,514 00	26 31	26 31	
595635103	MIDCAP SPDR TR UNIT SER 1								
Sold		12/22/09	250	32,949 15					
Acq		11/16/06	250	32,949 15	36,850 00	36,850 00	-3,900 85	-3,900 85	L
			Total for 12/22/2009		36,850 00	36,850 00	-3,900 85	-3,900 85	
66987V109	NOVARTIS AG SPNSRD ADR								
Sold		05/04/10	100	4,984 05					
Acq		11/20/09	100	4,984 05	5,302 00	5,302 00	-317 95	-317 95	S
			Total for 5/4/2010		5,302 00	5,302 00	-317 95	-317 95	
713448108	PEPSICO INC								
Sold		11/20/09	200	12,451 67					
Acq		11/16/06	200	12,451 67	12,394 00	12,394 00	57 67	57 67	L
			Total for 11/20/2009		12,394 00	12,394 00	57 67	57 67	
713448108	PEPSICO INC								
Sold		05/04/10	100	6,544 06					
Acq		11/16/06	100	6,544 06	6,197 00	6,197 00	347 06	347 06	L
			Total for 5/4/2010		6,197 00	6,197 00	347 06	347 06	
717081103	PFIZER INC COM								
Sold		11/20/09	94	1,722 97					
Acq		10/16/09	94	1,722 97	1,646 41	1,646 41	76 56	76 56	S
			Total for 11/20/2009		1,646 41	1,646 41	76 56	76 56	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2009 - 6/30/2010

Account Id: 72010600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
717081103	PFIZER INC COM								
Sold		05/04/10	100	1,726 24					
Acq		10/16/09	100	1,726 24	1,751 50	1,751 50	-25 26	-25 26	S
			Total for 5/4/2010		1,751 50	1,751 50	-25 26	-25 26	
718172109	PHILIP MORRIS INTERNATIONAL IN								
Sold		11/20/09	400	20,017 56					
Acq		11/16/06	300	15,013 17	13,136 99	13,136 99	1,876 18	1,876 18	L
Acq		07/31/08	100	5,004 39	5,345 00	5,345 00	-340 61	-340 61	L
			Total for 11/20/2009		18,481 99	18,481 99	1,535 57	1,535 57	
740189105	PRESCISION CASTPARTS CORP CO								
Sold		11/20/09	50	5,155 86					
Acq		06/07/07	50	5,155 86	5,880 83	5,880 83	-724 97	-724 97	L
			Total for 11/20/2009		5,880 83	5,880 83	-724 97	-724 97	
740189105	PRESCISION CASTPARTS CORP CO								
Sold		12/22/09	10	1,148 27					
Acq		06/07/07	10	1,148 27	1,176 16	1,176 16	-27 89	-27 89	L
			Total for 12/22/2009		1,176 16	1,176 16	-27 89	-27 89	
740189105	PRESCISION CASTPARTS CORP CO								
Sold		03/11/10	40	4,879 53					
Acq		06/07/07	40	4,879 53	4,704 66	4,704 66	174 87	174 87	L
			Total for 3/11/2010		4,704 66	4,704 66	174 87	174 87	
81369Y100	SECTOR SPDR TR SHS BEN INT-BASIC								
Sold		11/20/09	800	25,847 33					
Acq		10/26/07	800	25,847 33	34,640 00	34,640 00	-8,792 67	-8,792 67	L
			Total for 11/20/2009		34,640 00	34,640 00	-8,792 67	-8,792 67	
87612E106	TARGET CORP								
Sold		11/20/09	300	14,309 63					
Acq		11/16/06	300	14,309 63	17,355 00	17,355 00	-3,045 37	-3,045 37	L
			Total for 11/20/2009		17,355 00	17,355 00	-3,045 37	-3,045 37	
87612E106	TARGET CORP								
Sold		12/22/09	100	4,852 87					
Acq		11/16/06	100	4,852 87	5,785 00	5,785 00	-932 13	-932 13	L
			Total for 12/22/2009		5,785 00	5,785 00	-932 13	-932 13	
88579Y101	3M CO								
Sold		11/20/09	200	15,343 60					
Acq		11/16/06	200	15,343 60	16,056 00	16,056 00	-712 40	-712 40	L
			Total for 11/20/2009		16,056 00	16,056 00	-712 40	-712 40	
89417E109	TRAVELERS COS INC								
Sold		05/04/10	100	4,997 09					
Acq		11/20/09	100	4,997 09	5,252 50	5,252 50	-255 41	-255 41	S
			Total for 5/4/2010		5,252 50	5,252 50	-255 41	-255 41	

Account Id: 72010600

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HOBBS, VIRGINIA CHARITABLE TR
Trust Year 7/1/2009 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
902973304	US BANCORP DEL								
Sold		03/11/10	100	2,489 96					
Acq		11/20/09	100	2,489 96	2,324 00	2,324 00	165 96	165 96	S
			Total for 3/11/2010		2,324 00	2,324 00	165 96	165 96	
907818108	UNION PACIFIC CORP								
Sold		11/20/09	225	14,503 12					
Acq		07/31/08	225	14,503 12	18,551 25	18,551 25	-4,048 13	-4,048 13	L
			Total for 11/20/2009		18,551 25	18,551 25	-4,048 13	-4,048 13	
913017109	UNITED TECHNOLOGIES CORP								
Sold		12/22/09	15	1,040 97					
Acq		11/20/09	15	1,040 97	1,016 40	1,016 40	24 57	24 57	S
			Total for 12/22/2009		1,016 40	1,016 40	24 57	24 57	
91324P102	UNITED HEALTH GROUP INC								
Sold		11/20/09	600	17,201 55					
Acq		11/16/06	600	17,201 55	28,812 00	28,812 00	-11,610 45	-11,610 45	L
			Total for 11/20/2009		28,812 00	28,812 00	-11,610 45	-11,610 45	
983024100	WYETH (WYE)								
Sold		10/15/09	400	20,100 91					
Acq		06/07/07	400	20,100 91	22,778 31	22,778 31	-2,677 40	-2,677 40	L
			Total for 10/15/2009		22,778 31	22,778 31	-2,677 40	-2,677 40	
G1151C101	ACCENTURE PLC								
Sold		05/04/10	100	4,296 04					
Acq		11/20/09	100	4,296 04	3,990 00	3,990 00	306 04	306 04	S
			Total for 5/4/2010		3,990 00	3,990 00	306 04	306 04	
			Total for Account: 72010600		442,762 57	442,762 57	-20,492 23	-20,492 23	

Total Proceeds:
422,270.34

	Fed	State
S/T Gain/Loss	2,265 96	2,265 96
L/T Gain/Loss	-22,758 19	-22,758 19