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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07-01-2009 , and ending 06-30-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☑ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE HEAD FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3410 WINNETKA AVE NO
ROOM/SUITE STE A

City or town, state, and ZIP code
MINNEAPOLIS, MN 55427

A Employer identification number
20-2032551

B Telephone number (see page 10 of the instructions)
(763) 746-3403

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,280,603

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	600,384			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,641	1,641	1,641	
	4	Dividends and interest from securities	22,254	22,197	22,254	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,744			
	b	Gross sales price for all assets on line 6a 459,874				
	7	Capital gain net income (from Part IV, line 2)		88,740		
	8	Net short-term capital gain			609	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	622,535	112,578	24,504	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	10,493	6,222		4,271
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,861	805		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,354	7,027		4,271
	25	Contributions, gifts, grants paid	93,650			93,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,004	7,027		97,921
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	516,531			
	b	**Net investment income** (if negative, enter -0-)		105,551		
	c	**Adjusted net income** (if negative, enter -0-)			24,504	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	2,237	2,237	2,237
2	Savings and temporary cash investments	22,724	70,017	70,017
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	677,745	1,043,099	1,043,099
c	Investments—corporate bonds (attach schedule)	51,401	165,117	165,117
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,189	133	133
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	755,296	1,280,603	1,280,603
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	755,296	1,280,603	
30	**Total net assets or fund balances** (see page 17 of the instructions)	755,296	1,280,603	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	755,296	1,280,603	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	755,296
2	Enter amount from Part I, line 27a	2	516,531
3	Other increases not included in line 2 (itemize) ▶	3	8,776
4	Add lines 1, 2, and 3	4	1,280,603
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,280,603

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	88,740
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	609

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	77,261	751,551	0 102802
2007	96,196	1,026,489	0 093714
2006	73,452	1,029,238	0 071365
2005	63,956	982,003	0 065128
2004	16,850	446,439	0 037743

2	**Total** of line 1, column (d)	2	0 370752
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074150
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,169,316
5	Multiply line 4 by line 3	5	86,705
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,056
7	Add lines 5 and 6	7	87,761
8	Enter qualifying distributions from Part XII, line 4	8	97,921

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☑ and enter 1% of Part I, line 27b			1	1,056
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,056
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,056
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,189		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,189
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**			10	133
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 133	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LAWRENCE PARKHURST PA Telephone no ▶(952) 475-9970

Located at ▶1055 E WAYZATA BLVD SUITE 305 WAYZATA MN ZIP+4 ▶55391

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARTHA M HEAD 1616 W 22ND ST MINNEAPOLIS, MN 55405	PRESIDENT 1 00	0	0	0
DOUGLAS M HEAD 1616 W 22ND ST MINNEAPOLIS, MN 55405	VICE PRES 1 00	0	0	0
MARTHA E H KIRWIN 2202 DUPONT AVE SOUTH 7 MINNEAPOLIS, MN 55405	SECRETARY 1 00	0	0	0
VIRGINIA R HEAD 1616 W 22ND ST MINNEAPOLIS, MN 55405	TREASURY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,062,082
b	Average of monthly cash balances	1b	125,041
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,187,123
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,187,123
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	17,807
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,169,316
6	**Minimum investment return.** Enter 5% of line 5	6	58,466

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	58,466
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,056		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,056
3	Distributable amount before adjustments Subtract line 2c from line 1			3	57,410
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	57,410
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	57,410

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	97,921
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,921
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,056
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	96,865

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				57,410
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004. 8,466				
b From 2005. 17,117				
c From 2006. 23,694				
d From 2007. 45,520				
e From 2008. 40,327				
f Total of lines 3a through e.	135,124			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 97,921				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2009 distributable amount.				57,410
e Remaining amount distributed out of corpus	40,511			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	175,635			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	8,466			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	167,169			
10 Analysis of line 9				
a Excess from 2005. . . . 17,117				
b Excess from 2006. . . . 23,694				
c Excess from 2007. . . . 45,520				
d Excess from 2008. . . . 40,327				
e Excess from 2009. . . . 40,511				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				93,650
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,641	
4 Dividends and interest from securities. . . .			14	22,197	57
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-1,744	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				22,094	57

13 Total. Add line 12, columns (b), (d), and (e). **13** 22,151

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 2011-02-11

Title

Paid Preparer's Use Only

Preparer's Signature LAWRENCE PARKHURST CPA	Date 2011-02-14	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code: LAWRENCE PARKHURST PA, 1055 WAYZATA BLVD E STE 305, WAYZATA, MN 553911866		EIN	Phone no (952) 475-9970

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491045001131

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of organization
THE HEAD FAMILY FOUNDATION

Employer identification number
20-2032551

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE HEAD FAMILY FOUNDATION

Employer identification number
20-2032551

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARTHA M HEAD 1616 W 22ND ST MINNEAPOLIS, MN 55405	$ 100,384	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
2	DOUGLAS M HEAD 1616 W 22ND STREET MINNEAPOLIS, MN 55405	$ 500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE HEAD FAMILY FOUNDATION	20-2032551

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2250S OF MEDTRONIC INC	$ 100,384	2009-12-29

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE HEAD FAMILY FOUNDATION

Employer identification number
20-2032551

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 09000034
Software Version: 09550952
EIN: 20-2032551
Name: THE HEAD FAMILY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
560S AT&T INC	P	2010-01-06	2010-01-27
758S SPDR S&P 500 ETF TRUST	P	2010-02-22	2010-03-09
2250S MEDTRONIC INC	D	1993-05-21	2010-01-06
150S BP PLC-ADR	P	2010-01-06	2010-05-03
480S SCHWAB CHARLES CORP	P	2008-12-30	2009-10-22
145S NIKE INC CL B	P	2008-12-30	2010-03-16
150S BP PLC-ADR	P	2010-01-06	2010-06-10
125S THERMO FISHER SCIENTIFIC	P	2009-09-30	2010-02-22
200S NOKIA CORP	P	2007-12-18	2010-06-25
60S FMC TECHNOLOGIES	P	2009-05-07	2009-02-18
215S TOTAL SA -ADR	P	2010-01-06	2010-03-29
2895S TAIWAN SEMCON	P	2007-12-18	2009-08-17
50S FMC TECHNOLOGIES	P	2009-05-07	2010-03-09
35S XTO ENERGY INC	P	2009-05-07	2010-03-09
440S TARGET CORP	P	2004-12-30	2010-04-06
20S ILLINOIS TOOL WORKS INC	P	2009-05-07	2009-10-09
131S ACCENTURE PLC	P	2008-12-30	2009-12-15
115S THERMO FISHER SCIENTIFIC	P	2008-10-22	2010-02-22
70S ILLINOIS TOOL WORKS INC	P	2009-12-10	2010-03-26
109S ACCENTURE PLC	P	2008-12-30	2009-12-15
100S TOTAL S A	P	2007-12-18	2010-03-29
85S ISHARES MSCI EAFE	P	2010-01-06	2010-04-30
75S CHEVRON CORP	P	2008-12-31	2010-01-06
165S UNITED TECHNOLOGIES CORP	P	2004-12-30	2010-03-26
125S MOSAIC CO	P	2009-05-06	2010-01-08
50S COCA COLA CO	P	2006-12-26	2010-01-06
140S ACCENTURE PLC	P	2008-12-30	2010-03-09
135S MOSAIC CO	P	2009-05-06	2010-04-15
50S COCA COLA CO	P	2006-12-26	2010-01-27
1310S WAL MART DE MEXICO	P	2007-12-28	2009-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,162		15,602	-1,440
84,957		81,702	3,255
101,415		9,900	91,515
7,279		8,975	-1,696
8,566		7,328	1,238
10,365		7,129	3,236
4,880		8,975	-4,095
5,922		5,464	458
1,646		7,212	-5,566
3,284		2,163	1,121
12,321		14,203	-1,882
3		3	
3,041		1,802	1,239
1,652		1,486	166
23,655		22,906	749
899		682	217
5,459		4,228	1,231
5,448		4,807	641
3,308		3,338	-30
4,527		3,518	1,009
5,731		7,852	-2,121
4,623		4,847	-224
5,983		5,519	464
12,041		8,598	3,443
8,313		5,716	2,597
2,802		2,424	378
5,895		4,519	1,376
7,441		6,173	1,268
2,708		2,424	284
4,753		4,660	93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,440
			3,255
			91,515
			-1,696
			1,238
			3,236
			-4,095
			458
			-5,566
			1,121
			-1,882
			1,239
			166
			749
			217
			1,231
			641
			-30
			1,009
			-2,121
			-224
			464
			3,443
			2,597
			378
			1,376
			1,268
			284
			93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
165S NINTENDO CO	P	2010-01-06	2010-03-29
145S COLGATE PALMOLIVE CO	P	2008-12-31	2010-01-06
920S NOKIA CORPORATION	P	2010-03-29	2010-06-25
465S ILLINOIS TOOL WORKS INC	P	2007-07-26	2009-10-09
216S OMNICOM GROUP	P	2010-01-06	2010-01-27
155S JOHNSON & JOHNSON	P	2005-08-05	2010-01-06
149S OMNICOM GROUP	P	2010-01-06	2010-01-27
150S MEDTRONIC INC	P	2004-12-30	2009-07-24
170S RESEARCH IN MOTION	P	2009-05-07	2009-10-07
225S MEDTRONIC INC	P	2004-12-30	2009-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,943		5,550	1,393
11,968		9,629	2,339
7,572		13,195	-5,623
20,903		25,886	-4,983
7,775		8,476	-701
9,935		9,881	54
5,349		5,847	-498
5,228		7,484	-2,256
11,412		9,806	1,606
9,710		11,225	-1,515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,393
			2,339
			-5,623
			-4,983
			-701
			54
			-498
			-2,256
			1,606
			-1,515

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MINNESOTA ORCHESTRAL ASSO 1111 NICOLLET MALL MINNEAPOLIS, MN 55403		CHARITY	MUSIC APPRECIATION	2,500
ABBOTT NORTHWESTERN HOSPI 800 E 28TH STREET MINNEAPOLIS, MN 55407		CHARITY	GENERAL SUPPORT	500
AMERICAN RED CROSSPO BOX 1450 MINNEAPOLIS, MN 55485		CHARITY	ASSIST PEOPLE IN NEED	500
ASCENSION PLACE AND ST A1803 BRYANT AVENUE NORTH MINNEAPOLIS, MN 55411		CHARITY	ASSIST LOW INCOME PEOPLE	250
THE ARC OF MINNESOTA770 TRANSFER ROAD 26 ST PAUL, MN 55114		CHARITY	ASSIST LOW INCOME PEOPLE	200
ARTHRITIES FOUNDATIONPO BOX 581998 MINNEAPOLIS, MN 55458		CHARITY	GENERAL SUPPORT	250
ASHER STUDENT FOUNDATIONPO BOX 491296 LOS ANGELES, CA 90049		CHARITY	ASSIST STUDENTS	200
ST JOSEPH'S HOME FOR CHIPO BOX 1414-04 MINNEAPOLIS, MN 55480		CHARITY	ASSIST CHILDREN	1,500
THE CHILDREN'S THEATRE CO2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404		CHARITY	ART APPRECIATION	300
DOCTORS WITHOUT BORDERS333 SEVENTH AVENUE NEW YORK, NY 10001		CHARITY	ASSIST CHILDREN	150
THE MARY BAKER EDDY LIBARPO BOX 1507 BOSTON, MA 02117		CHARITY	LITERARY APPRECIATION	300
PHILLIPS EXETER ACADEMY20 MAIN STREET EXETER, NH 03833		CHARITY	ASSIST STUDENTS	250
FAMILY & CHILDREN'S SERVI414 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404		CHARITY	ASSIST LOW INCOME PEOPLE	500
BRECK SCHOOL123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422		CHARITY	ASSIST STUDENTS	2,700
COURAGE CENTER3915 GOLDEN VALLEY ROAD MINNEAPOLIS, MN 55422		CHARITY	ASSIST LOW INCOME PEOPLE	500
Total . . . . ▶ **3a**				93,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMO ZOO1225 ESTABROOK DRIVE ST PAUL, MN 55103		CHARITY	CARE OF ANIMALS	200
GUTHRIE THEATER FOUNDATIOPO BOX 86 MINNEAPOLIS, MN 55486		CHARITY	ART APPRECIATION	500
THE JUNGLE THEATER2951 LYNDALE AVE S MINNEAPOLIS, MN 55408		CHARITY	ART APPRECIATION	150
KENYON COLLEGE1 KENYON COLLEGE GAMBIER, OH 43022		CHARITY	ASSIST STUDENTS	6,000
KENYON REVIEW104 COLLEGE DRIVE GAMBIER, OH 43022		CHARITY	ASSIST STUDENTS	300
LONGYEAR MUSEUM1125 BOYLSTON STREET CHESTNUT HILL, MA 02467		CHARITY	ART APPRECIATION	300
MINNETONKA CENTER FOR THE 2240 NORTH SHORE DRIVE WAYZATA, MN 55391		CHARITY	ART APPRECIATION	150
MINNESOTA TRANSPORTATION193 PENNSYLVANIA AVE E ST PAUL, MN 55130		CHARITY	ART APPRECIATION	150
MINNESOTA LANDSCAPE ARBOR 3675 ARBORETUM DRIVE CHASKA, MN 55318		CHARITY	ART APPRECIATION	150
PROJECT FOR PRIDE IN LIVI1035 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404		CHARITY	ASSIST LOW INCOME PEOPLE	500
AAA FOUNDATION OF MINNEAP 5400 AUTO CLUB WAY MINNEAPOLIS, MN 55416		CHARITY	GENERAL SUPPORT	500
PLANNED PARENTHOOD1200 LAGOON AVE MINNEAPOLIS, MN 55408		CHARITY	ASSIST LOW INCOME PEOPLE	500
SCIENCE MUSEUM OF MINNESO120 WEST KELLOGG BLVD ST PAUL, MN 55102		CHARITY	ART APPRECIATION	150
TUBMAN FAMILY ALLIANCE3111 FIRST AVENUE SOUTH MINNEAPOLIS, MN 55408		CHARITY	GENERAL SUPPORT	400
UNITED NEGRO COLLEGE FUNDPO BOX 1021 MERRIFIELD, VA 22116		CHARITY	ASSIST STUDENTS	300
Total . . . . ▶ **3a**				93,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MINNESOTAPO BOX 7080 ST PAUL, MN 55170		CHARITY	ASSIST STUDENTS	4,750
UNIVERSITY OF MINNESOTA LPO BOX 7080 ST PAUL, MN 55170		CHARITY	ASSIST STUDENTS	2,500
YALE ALUMNI FUNDPO BOX 803 NEW HAVEN, CT 06503		CHARITY	ASSIST STUDENTS	5,000
YWCA OF MINNEAPOLIS1130 NICOLLET MALL MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	300
BOY SCOUTS OF AMERICA393 MARSHALL AVENUE ST PAUL, MN 55102		CHARITY	GENERAL SUPPORT	250
CENTER FOR THE AMERICAN E12 SOUTH 6TH STREET MINNEAPOLIS, MN 55402		CHARITY	GENERAL SUPPORT	500
CHARITIES REVIEW COUNCIL2610 UNIVERSITY AVENUE WE ST PAUL, MN 551142007		CHARITY	GENERAL SUPPORT	100
LAKE MINNETONKA ASSOCIATIPO BOX 248 EXCELSIOR, MN 55331		CHARITY	GENERAL SUPPORT	250
COLONY FOUNDATIONPO BOX 89 NEW HAVEN, CT 06501		CHARITY	GENERAL SUPPORT	500
EASTCLIFF LEGACY FUNDPO BOX 70870 ST PAUL, MN 55170		CHARITY	GENERAL SUPPORT	250
MAYO FOUNDATION200 FIRST STREE SW ROCHESTER, MN 55902		CHARITY	GENERAL SUPPORT	500
BOLDER OPTIONS2100 STEVENS AVE S MINNEAPOLIS, MN 55404		CHARITY	GENERAL SUPPORT	5,200
GRAY WOLF PRESS2402 UNIVERSITY AVE SUITE ST PAUL, MN 55114		CHARITY	LITERARY APPRECIATION	500
LIBRARY FOUNDATION OF HEN 12601 RIDGEDALE DR MINNETONKA, MN 55305		CHARITY	LITERARY APPRECIATION	5,000
MINNESOTA HISTORICAL SOCI345 W KELLOGG BLVD ST PAUL, MN 551021906		CHARITY	ART APPRECIATION	500
Total . . . . ▶ **3a**				93,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKE MINNETONKA MUSEUMPO BOX 178 EXCELSIOR,MN 55331		CHARITY	ART APPRECIATION	150
URBAN LEAGUE SCHOLARSHIP 2000 PLYMOUTH AVE MINNEAPOLIS,MN 55411		CHARITY	ASSIST STUDENTS	500
MINNEAPOLIS CHESS2250 GARFIELD STREE MINNEAPOLIS,MN 55418		CHARITY	ART APPRECIATION	150
MINNEAPOLIS INSTITUTE OF2400 THIRD AVENUE SOUTH MINNEAPOLIS,MN 55404		CHARITY	ART APPRECIATION	2,000
UNITED WAY-GREATER TWIN C404 SOUTH EIGHTH STREET MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	15,000
AMERICAN CANCER SOCIETY501 MINNESOTA AVE BRECKENRIDGE,MN 56520		CHARITY	ASSIST CANCER PEOPLE	1,000
SALVATION ARMYPO BOX 131240 ROSEVILLE,MN 55113		CHARITY	ASSIST PEOPLE IN NEED	6,000
CASA MEA6705 SHADOW CREST DR PLANO,TX 75093		CHARITY	ASSIST ORPHAN CHILDREN	750
DRESS FOR SUCCESS NW MINNPO BOX 237 HAWLEY,MN 56549		CHARITY	ASSIST PEOPLE IN NEED	250
MN PUBLIC RADIOPO BOX 70870 ST PAUL,MN 55170		CHARITY	GENERAL SUPPORT	3,000
ANIMAL HUMANE SOCIETY845 MEADOW LANE NORTH GOLDEN VALLEY,MN 55422		CHARITY	ASSIST DOGS IN NEED	150
ADVENTURE UNLIMITED SCHOL 201 SOUTH QUEBEC STREET GREENWOOD VILLAGE,CO 80111		CHARITY	ASSIST STUDENTS	200
THE BRIDGE2200 EMERSON AVE SOUTH MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	500
FRIENDS OF BASILICA OF STPO BOX 50010 MINNEAPOLIS,MN 55405		CHARITY	ASSIST CHILDREN	250
MINNESOTA FOOD SHAREPO BOX 7509 MINNEAPOLIS,MN 55407		CHARITY	ASSIST PEOPLE IN NEED	750
Total . . . . ▶ **3a**				93,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KENYA CHILDREN'S FUNDPO BOX 4159 HOPKINS, MN 55343		CHARITY	ASSIST CHILDREN	250
PRINCIPIA'S FDN FOR EXCELPO BOX 66990 ST LOUIS, MO 63166		CHARITY	GENERAL SUPPORT	5,000
THE CARING BRIDGE1995 RAHN CLIFF COURT SUI EAGAN, MN 55122		CHARITY	GENERAL SUPPORT	500
PEOPLE FOR PARKSPO BOX 24901 MINNEAPOLIS, MN 55424		CHARTIY	CULTURE APPRECIATION	150
MINNEAPOLIS COMMUNITY & T 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	ASSIST STUDENTS	250
MN ZOO FOUNDATION13000 ZOO BLVD APPLE VALLEY, MN 55124		CHARITY	ASSIST ANIMALS	250
MN STREETCAR MUSEUMPO BOX 14467 MINNEAPOLIS, MN 55414		CHARITY	ART APPRECIATION	150
WALKER ART CENTER1750 HENNEPIN AVENUE MINNEAPOLIS, MN 55403		CHARITY	ART APPRECIATION	2,000
TWIN CITIES HABITAT FOR H3001 FOURTH STREET SE MINNEAPOLIS, MN 55414		CHARITY	ASSIST PEOPLE IN NEED	200
WEISMAN ART MUSEUM333 EAST RIVER ROAD MINNEAPOLIS, MN 55455		CHARITY	ART APPRECIATION	500
TREE TRUST2350 WYCLIFF STREET 200 ST PAUL, MN 55414		CHARITY	ASSIST NATURE	150
OBERHOLTZER FOUNDATION818 THIRD AVENUE EXCELSIOR, MN 55331		CHARITY	GENERAL SUPPORT	500
NATIONAL FEDERATION BLIND100 EAST 22ND STREET MINNEAPOLIS, MN 55404		CHARITY	ASSIST THE BLIND	250
MINNEAPOLIS COUN CHURCHE 1001 EAST LAKE STREET MINNEAPOLIS, MN 55407		CHARITY	GENERAL SUPPORT	100
GLOBAL DEAF CONNECTION2901 38TH AVENUE SOUTH MINNEAPOLIS, MN 55406		CHARITY	ASSIST DEAF PEOPLE	200
Total . . . . ▶ **3a**				93,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRLSCOUT OF MINNEAPOLIS5601 BROOKLYN BLVD BROOKLYN CENTER, MN 55429		CHARITY	GENERAL SUPPORT	250
CHILDREN'S HOSPITALS OF M2910 CENTRE POINTE DRIVE ROSEVILLE, MN 55113		CHARITY	ASSIST CHILDREN	300
CATO INSTITUTE1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20077		CHARITY	GENERAL SUPPORT	100
CEDAR CAMPS19772 SUGAR DRIVE LEBANON, MO 65536		CHARITY	ASSIST CHILDREN	500
GREATER TWIN CITIES YOUTH528 HENNEPIN AVENUE 404 MINNEAPOLIS, MN 55403		CHARITY	ART APPRECIATION	250
MN STATE HORTICULTURAL SO 1755 PRIOR AVENUE NORTH FALCON HEIGHTS, MN 55113		CHARITY	ASSIST NATURE	100
MN VISTING NURSE AGENCY3433 BROADWAY STREET NE MINNEAPOLIS, MN 55413		CHARITY	ASSIST NURSES	250
PAGE EDUCATION FOUNDATIONPO BOX 24901 MINNEAPOLIS, MN 55458		CHARITY	ASSIST STUDENTS	150
STEPPENWOLF THEATER CO1650 N HALSTED STREET CHICAGO, IL 60614		CHARITY	ART APPRECIATION	200
TEACH FOR AMERICA TWIN CI119 N 4TH STREET 200 MINNEAPOLIS, MN 55401		CHARITY	ASSIST STUDENTS	500
TWIN CITIES PUBLIC TELE3001 FOURTH STREET SE MINNEAPOLIS, MN 55414		CHARITY	GENERAL SUPPORT	500
TWINWEST CHAMBER FOUND10700 OLD COUNTRY ROAD PLYMOUTH, MN 55441		CHARITY	GENERAL SUPPORT	2,000
WOMEN VENTURE2324 UNIVERSITY AVE WEST ST PAUL, MN 55114		CHARITY	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				93,650

TY 2009 Investments Corporate Bonds Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 FED FARM CREDIT BANK	27,781	27,781
25,000 FED HOME LN BK	25,188	25,188
20,000 FED HOME LN BK	20,300	20,300
25,000 FED NATL MTG ASSN	25,398	25,398
1,000 JPMORGAN CHASE & CO	26,630	26,630
395 TYCO INTERNATIONAL LTD	13,916	13,916
25,000 BURNSVILLE MINN	25,904	25,904

TY 2009 Investments Corporate Stock Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Name of Stock	End of Year Book Value	End of Year Fair Market Value
580S ACCENTURE LTD	22,417	22,417
170S APACHE CORP	14,312	14,312
100S APPLE INC	25,153	25,153
380S CH ROBINSON WORLDWIDE INC	21,151	21,151
1075S CISCO SYSTEMS INC	22,908	22,908
493.43S EXXON MOBIL CORPORATION	28,160	28,160
295S FMC TECHNOLOGIES INC	15,535	15,535
145S GOLDMAN SACHS GROUP INC	19,034	19,034
43S GOOGLE INC	19,133	19,133
490S HEWLETT PACKARD CO	21,207	21,207
415S ILLINOIS TOOL WORKS INC.	17,131	17,131
375S KELLOGG CO	18,862	18,862
755S LOWES COS INC	15,417	15,417
400S MCDONALDS CORP	26,348	26,348
520S MEDCO HEALTH SOLUTIONS INC	28,642	28,642
375S MEDTRONIC INC		
260S MOSAIC CO		
325S NIKE INC	21,954	21,954
485S NOBLE CORPORATION	14,991	14,991
325S PEPSICO INC	19,809	19,809
125S PRECISION CASTPARTS CORP	12,865	12,865
540S QUALCOMM INC.	17,734	17,734
508S QUEST DIAGNOSTICS INC	25,283	25,283
1230S REPUBLIC SERVICES INC	36,568	36,568
170S RESEARCH IN MOTION		
1185S SCHWAB CHARLES CORP NEW	16,803	16,803
440S TARGET CORP		
450S THERMO FISCHER SCIENTIFIC INC	22,072	22,072
405S UNITED TECHNOLOGIES CORP	26,289	26,289
662S ABB LTD	11,439	11,439

Name of Stock	End of Year Book Value	End of Year Fair Market Value
425S AFLAC INC	18,135	18,135
285S BHP BILLITON LIMITED	17,667	17,667
75S CNOOC-CHINA NATIONAL OFFSHOR	12,763	12,763
315S DIAGED PLC	19,763	19,763
211S HSBC	9,619	9,619
830S KOMATSU JPY	15,176	15,176
700S NESTLE S.A	33,768	33,768
345S NINTENDO CO	12,859	12,859
200S NOKIA CORPORATION		
422S RECKITT BENCKISTER PLC	19,774	19,774
275S SAP AG	12,182	12,182
1585S TAIWAN SEMICONDUCTOR	15,470	15,470
275S TELEFONICA SA	15,271	15,271
2575S TESCO PLC	14,641	14,641
100S TOTAL S.A		
272S TRANSOCEAN	12,602	12,602
290S ABBOTT LABS	13,566	13,566
490S ALLSATE CORP	14,078	14,078
520S BANK NEW YORK MELLON CORP	12,839	12,839
212S CHEVRON CORP	14,386	14,386
283S COCA COLA CO	14,184	14,184
174S COLGATE PALMOLIVE CO	13,704	13,704
510S EDISON INTL COM	16,177	16,177
575S GENERAL ELECTRIC CO	8,291	8,291
120S INTERNATIONAL BUSINESS MACHS	14,818	14,818
228S JOHNSON & JOHNSON	13,466	13,466
240S UNION PACIFIC CORP	16,682	16,682
310S WAL MART STORES	14,902	14,902
595S XCEL ENERGY INC	12,263	12,263
193S 3M CO	15,245	15,245

Name of Stock	End of Year Book Value	End of Year Fair Market Value
385S XTO ENERGY INC		
65S SPDR S&P 500 ETF TRUST	6,709	6,709
84S I SHARES MSCI ALL COUNTRY ASIA	4,375	4,375
160S ISHARES MSCI BRAZIL	9,893	9,893
125S I SHARES MSCI EAFE	5,814	5,814
2020S I SHARES MSCI JAPAN	18,584	18,584
1310S WAL MART DE MEXICO		
130S S&P DEPOSITORY RECEIPTS		
848S VANGUARD EMERGING MARKETS	32,216	32,216

TY 2009 Other Assets Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME TAX RECEIVABLE	1,189	133	133

TY 2009 Other Increases Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Description	Amount
UNREALIZED GAINS	8,776

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TY 2009 Other Professional Fees Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOWRY HILL FEES	8,543	4,272		4,271
ACCOUNTING FEES	1,950	1,950		

TY 2009 Taxes Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	805	805		
EXCISE TAXES FEDERAL	1,056			