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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury Internal Revenue Service Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

OMB No 1545-0052

For c	alen	dar year 2009, or tax year beginning JUL	1, 2009	, and ending	JUN 30, 2010)
		all that apply: Initial return		ormer public charity	Final return	n
		Amended return	Address chang	ge 🔲	Name change	
llea	the	Name of foundation	· ·		A Employer identification	n number
	abel.	TIPO WALDENATOR COMMI	NITY ENHANCE	MENT		
Oth	erwi	se, FOUNDATION, INC.	<u> </u>		20-1772525	
	print			Room/suite	B Telephone number	
	type	EL TOTO SOIN HAND MORETHIAN	ST		1-406-543-	-5457
Inst	Spe	one City of towil, state, allo ZIF code			C If exemption application is i	
		GREAT FALLS, MT 5940			D 1 Foreign organization	s, check here
H C	_	type of organization: X Section 501(c)(3) ex	· ·		2 Foreign organizations m check here and attach c	omputation lest,
يا		· //	Other taxable private founda		E If private foundation sta	
		arket value of all assets at end of year J Account	=	Accrual	under section 507(b)(1	
		Part II, col. (c), line 16) 0 1 , 049 , 237 . (Part I, colu	ther (specify)	haere l	F If the foundation is in a	
		Analysis of Revenue and Expenses			under section 507(b)(1	(d) Disbursements
Pa	irt i	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes
_					N/A	(cash basis only)
	1	Contributions, gifts, grants, etc., received Check X if the foundation is not required to attach Sch B			N/A	
	2	Interest on savings and temporary cash investments	12,242.	12,242.		STATEMENT 1
	3	cash investments Dividends and interest from securities	17,053.	17,053.		STATEMENT 2
	l '	Gross rents	17,033.	17,033.		DIMILMENT Z
		Net rental income or (loss)				
	١.	Net gain or (loss) from sale of assets not on line 10	3,617.			
Ē	h	Gross sales price for all 210 106	3/01/0			
Revenue	7	assets on line 6a SIO, IVO • Capital gain net income (from Part IV, line 2)		3,617.		
æ	8	Net short-term capital gail EIVED		3,752,7		
	9	Income modifications				
	10a	Gross salestiess returns				
		Less Cost prigoqds sold V				
		Gross profit or (loss)				
	11	Other income				
	12	Total Add Imes I through 1	32,912.	32,912.		
-	13	Compensation of officers, directors, trustees, etc	0.	0.		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	-			
ses		Legal fees				
be	b	Accounting fees STMT 3	10,597.	9,537.	Y	1,060
ŭ	c	Other professional fees			-	
ξ	17	Interest				
and Administrative Expen	18	Taxes				
inis	19	Depreciation and depletion				
ş	20	Оссирапсу	100	0.0		11
nd Adr	21	Travel, conferences, and meetings	109.	98.	 	11
a a	22	Printing and publications	1 700	1 604		104
Operating	23	Other expenses STMT 4	1,798.	1,604.		194
era	24	Total operating and administrative	12,504.	11,239.		1 265
Opera	OF.	expenses. Add lines 13 through 23 Contributions, gifts, grants paid	43,050.	11,439.	 -	1,265 43,050
		Total expenses and disbursements.	43,030.			43,030
	20	Add lines 24 and 25	55,554.	11,239.		44,315
-	27		33,334.	11,433.		77,313
;	1	Subtract line 20 iron line 12. Excess of revenue over expenses and disbursements	-22,642.			
<u></u>	1	Net investment income (if negative, enter -0-)	22,022.	21,673.		
,	1	Adjusted net income (if negative, enter -0-)			N/A	
_	<u>. </u>		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		

HERB WALTERMIRE COMMUNITY ENHANCEMENT

Form 990-PF (2009) FOUNDATION. INC. 20-1772525 Page 2 Beginning of year Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only End of year (a) Book Value (c) Fair Market Value (b) Book Value -2. -2. 1 Cash - non-interest-bearing 47,063. 20,934. 2 Savings and temporary cash investments 20,934. 3 Accounts receivable ► Less: allowance for doubtful accounts BUCKER EOL LEX BRILDENS OWN 4 Pledges receivable Less: allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts I Inventories for sale or use 9 Prepaid expenses and deferred charges 262,480. 52,333. 52,609. 10a Investments - U.S. and state government obligations STMT 5 561,773. 316,844. 311,349. **b** Investments - corporate stock STMT 6 STMT 7 211,500. 191,271. 189,656. c Investments - corporate bonds 11 investments - land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans STMT 8 0. 478,794. 474,691. 13 Investments - other 14 Land, buildings, and equipment basis Less accumulated depreciation 15 Other assets (describe ▶ 1,082,816. 1,060,174. 1,049,237. 16 Total assets (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 0. 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Vet Assets or Fund Balances 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted $\triangleright [X]$ Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 0. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 1,060,174. 1,082,816. Retained earnings, accumulated income, endowment, or other funds 1,082,816. 1,060,174 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 1,082,816. 1,060,174 **Analysis of Changes in Net Assets or Fund Balances** Part III 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) <u>1,082,816.</u> -22,642.2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 0. 1,060,174. Add lines 1, 2, and 3 Decreases not included in line 2 (itemize)

923511

1,060,174.

Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

Page 3

(a) Lest and descrabe the land(s) of properly used (e.g., call estate, 2-story prick warehouse; or common stock, 200 shs. MLC Co.) (b) Providing (c) Constitution (mo., day, yr.) (c) SEE ATTACHED STATEMENTS (e) Cross sales price (f) Depreciation allowed (a) Cost or other basis (b) Gain or (fors) (c) plus (f) minus (g) (e) Gross sales price (f) Depreciation allowed (ror allowable) (ror allowable) (g) Cost or other basis (h) Gain or (fors) (c) plus (f) minus (g) (e) Complete only for sates showing gain in column (r) and owned by the foundation or 1221/63 (g) F.M.Y. as of 1221/69 (g) Adjusted basis (h) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (h) Adjusted basis (h) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (h) Adjusted basis (h) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (h) Adjusted basis (h) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Col. (r)) gain minus (ci.) (k), but not less than -0-) or (loss) as defended in sections 1221/63 (l) Casins (Co		and Losses for Tax on In	vestment	Income				2 (<u> </u>	<u> </u>
to SEE ATTACHED STATEMENTS (e) Gress sales price (f) Deprecation allowed (or allowable) (g) Cost or other basis plue experted of sale (h) Gain or (loss) (c) plue (f) mass (s) (d) plue (f) mass (s) (e) plue (f) mass (s) (f) Fam. (loss) (g) Fam. (loss) ((a) List and describe the kind(s) of property sold (e.g., real estate,				(b) F	(c) How acquired P - Purchase D - Donation				
to SEE ATTACHED STATEMENTS (e) Gress sales price (f) Deprecation allowed (or allowable) (g) Cost or other basis plue experted of sale (h) Gain or (loss) (c) plue (f) mass (s) (d) plue (f) mass (s) (e) plue (f) mass (s) (f) Fam. (loss) (g) Fam. (loss) (1a									
(e) Gross sales price (f) Depreciation allowed (g) Crest or other basis (e) plus (f) minus (g) (a) Gross sales price (f) Depreciation allowed (or allowable) (g) Crest or other basis (e) plus (f) minus (g) (b) Early (f) Finus (g) (g) Finus (g) F		STATEMENTS								
(e) Gross sales prine (f) Deprecation allowed (g) Cost or other basis (h) Gain or (cost) 4 4 4 4 5 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8	C				<u> </u>					
(e) Gross sales price (f) Deprenation allowed (or allowable) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (plus expense of sale (e) plus (f) minus (g) (g) plus (g) (g) plus (<u>d</u>				1					
(i) FM.V. as of 12/31/69 (ii) Adjusted basis as 112/31/69 (ii) Adjusted basis as 112/31/69 (iii) Adjusted dysalfying distributions as before the section 4940(ii) basis (iii) Adjusted dysalfying distributions as 112/31/69 (iii) Adjusted dysalfying distributions as 112/31/6	e		1		<u> </u>				•	
to c de de 318,106.	(e) Gross sales price				ļ					
Second S	a				_					
de 318,106. 314,489. 3,617. Complete only for assets showing gan in column (h) and owned by the foundation on 12/31/69 (i) F.M.V. as of 12/31/69 (ii) F.M.V. as of 12/31/69 (iii) F.M.V. as of 12/31/69 (iv) F.M.	b								. <u>-</u>	
Samples only for assets showing gain in column (h) and owned by the foundation on 12/3 1/69 (ii) Gains (Col. (h) gain monits (iii) F.M.V. as of 12/3 1/69 (iii) Gains (Col. (h), but not less than -0-) or Losses (from col. (h), but not less than -0-) or Losses (from col. (h), but not less than -0-) or Losses (from col. (h), but not less than -0-) or Losses (from col. (h), but not less than -0-) or Losses (from col. (h), but not less than -0-) or Losses (from col. (h), but not less than -0-) or Losses (from col. (h)) or Losses (from co										
Complete only for assets showing gain in column (h) and owned by the foundation on 122/1/89 (l) Sams (Col. (h) gain minus col. (k), If any col	210 100	w		214 40						2 617
(ii) F.M.V. as of 12/31/69 (iii) Adjusted bases over col. (i), if any col. (ix), but not less than -0-) or Losses (from col. (iii)) as of 12/31/69 over col. (i), if any col. (ix), but not less than -0-) or Losses (from col. (iii)) as of 12/31/69 over col. (i), if any col. (ix), if		a goin in column (h) and owned by	the foundation		9.		an an	2 (0.	-1 (h)	
Capital gain net income or (net capital loss)		(j) Adjusted basis	(k) Ex	cess of col. (I)			còl. (k), but n	ot less than	1 -0-) or
Capital gain net income or (net capital loss)	a			_						
e 3, 617. 2 Capital gam net income or (net capital loss)										
de e 3,617. 2 Capital gam net income or (net capital loss) (If gam, also enter in Part I, line 7					ĺ					
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0 - in Part I, line 8, column (c). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8 If gain, also enter in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No H*Yes, the foundation dess not qualify under section 4940(e). Do not complete this part. I Enter the appropriate amount in each column for each year; see instructions before making any entries. Output (loss) Calendar year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (loss) Calendar year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (loss) Calendar year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (loss) Calendar year (or tax year beginning in) Adjusted qualifying distribution and contaritable-use assets (loss) Calendar year (or tax year beginning in) Adjusted qualifying distribution and or the first part (loss) Adjusted qualifying distribution and or the first part (loss) 2006 210, 058. 1, 122, 199. 217, 230. 1, 120, 309. 22, 179941 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 1, 056, 298. 5 Multiply line 4 by line 3 6 Enter qualifying distributions from Part XI, line 4										
2 Capital gain net income or (net capital gain or (loss) as defined in sections 1222(5) and (6): If (loss), enter -0- in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 (loss), enter -0- in Part I, line 8 (Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No If Yes, 'the foundation does not qualify under section 4940(e). Do not complete this part. 1 Enter the appropriate amount in each column for each year; see instructions before making any entiries. (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c										3,617.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0 -n Part I, line 8, column (c). If (loss), enter -0 -n Part I, line 8 (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income. (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4940 tax on the distributable amount of any year in the base period? Yes X No If Yes, The foundation does not qualify under section 4940(e). Do not complete this part. 1 Enter the appropriate amount in each column for each year; see instructions before making any entries. 2 lenter the appropriate amount in each column for each year; see instructions before making any entries. 2 alendar year (or lax year beginning in) 2 2006	Capital gain net income or (net ca	If gain, also enter	r ın Part I, line I- ın Part I, line	7	}	2				3,617.
If gan, also enter in Part I, line 8, column (c). If (loss), enter-0-in Part I, line 8 (or optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No If Yes, the foundation does not qualify under section 4940(e). Do not complete this part. 1 Enter the appropriate amount in each column for each year; see instructions before making any entries. (b) Adjusted qualifying distributions Net value of noncharitable-use assets (c). (b) divided by col. (c). Distribution ratio (col. (b) divided by col. (c). 22, 199		, , ,								
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income	If gain, also enter in Part I, line 8,		iu (0).		}	3			N/A	
For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.	Part V Qualification U	Inder Section 4940(e) for	Reduced	Tax on Net	lnv	estn	nent Inco	me		
If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes										
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes, the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see instructions before making any entries. Calendar year (or tax year beginning in)	(i or optional use by domostic private	o roundations subject to the section	10 10(u) tax 011			,				
Fres, the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see instructions before making any entries. Calendar year (of tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets Col. (b) divided by col. (c)	If section 4940(d)(2) applies, leave the	his part blank.								
Enter the appropriate amount in each column for each year; see instructions before making any entries. Base period years					rıod?					Yes X No
Base pend year (a) Distribution ratio (col. (b) divided by col. (c)					ies.		•			
2008 65,505. 1,022,199. .064082	(a) Base period years	(b)			(c)		-use assets		Distrib	utión ratio
2007 60 , 041 .			5.505.		1	. 02	2.199		((- /	
2006 29,058. 1,187,643					_ <u>_</u>					
2005 27, 230. 1,120,309					1					
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.					1					
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.										.018021
Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	2 Total of line 1, column (d)		=			_		2		.179941
the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.		5-year base period - divide the total	on line 2 by 5.	or by the numbe	r of ye	ars				
5 38,014. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 217. 7 Add lines 5 and 6 7 38,231. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.			•	·	•			3		.035988
6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	4 Enter the net value of noncharital	ble-use assets for 2009 from Part X,	line 5					4		1,056,298.
7 Add lines 5 and 6 7 38,231. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	5 Multiply line 4 by line 3							5	•	38,014.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	6 Enter 1% of net investment incor	me (1% of Part I, line 27b)						6		217.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	7 Add lines 5 and 6							7		38,231.
	8 Enter qualifying distributions from	m Part XII, line 4						8		44,315.
		n line 7, check the box in Part VI, line	e 1b, and comp	plete that part usi	ng a 1	% tax	rate.			

HERB WALTERMIRE COMMUNITY ENHANCEMENT

	990-PF (2009) FOUNDATION, INC. 20-1772 rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	525		Page 4
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	11300	Cuo	13)
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			
	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%		2	17.
	of Part I, line 27b			
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
	Add lines 1 and 2		2	17.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		2	17.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 6a 415.			
b	Exempt foreign organizations - tax withheld at source			
C	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld 6d 6d			
7	Total credits and payments. Add lines 6a through 6d		4	<u> 15.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	_		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<u> </u>	98.
	Enter the amount of line 10 to be: Credited to 2010 estimated tax			0.
	rt VII-A Statements Regarding Activities		V	NI.
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	<u> </u>	Yes	
	any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities			7.7
	Did the foundation file Form 1120-POL for this year?	10		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. \$\\ 0\\ \cdot\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ľ		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
•	managers. > \$	2		x
2	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		х
49	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?	7	X	
	If "Yes," complete Part II, col (c), and Part XV.			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		_	
	of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	1		
	year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	<u> </u>	X (2000)
	Fo	rm 990	,-PF	(2009)

	HERB WALTERMIRE COMMUNITY ENHANCEMENT			
_	1990-PF (2009) FOUNDATION, INC. 20-1772	<u>525</u>		Page 5
Pi	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	<u> </u>
	Website address ► NONE			
14	The books are in care of ▶ DANIEL PETERSON Telephone no. ▶1-406-	453	<u>-54</u>	57
	Located at ▶1018 36TH AVE NORTHEAST, GREAT FALLS, MT ZIP+4 ▶59	404		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		•	•
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
P	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1:	a During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			ŀ
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2009?	1c		x
9	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

Form 4720, to determine if the foundation had excess business holdings in 2009.)

had not been removed from jeopardy before the first day of the tax year beginning in 2009?

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Х

Yes X No

Yes X No

N/A

N/A

2b

3b

4a

defined in section 4942(1)(3) or 4942(1)(5)):

before 2009?

during the year?

If "Yes," list the years ▶

statement - see instructions.)

HERB WALTERMIRE COMMUNITY ENHANCEMENT 20-1772525 Form 990-PF (2009) FOUNDATION, Page 6 Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes X No (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A 5b section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained N/A Yes expenditure responsibility for the grant? If "Yes." attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? Х b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b If "Yes" to 6b, file Form 8870 Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Part VIII Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation (c) Compensation (b) Title, and average hours per week devoted to position (e) Expense account, other (If not paid, enter -0-) (a) Name and address allowances SEE STATEMENT 9 0 0 0. 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average (e) Expense account, other (c) Compensation (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position allowances NONE

Total number of other employees paid over \$50,000

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HERB WALTERMIRE COMMUNITY ENHAN Form 990-PF (2009) FOINDATION INC.		70505 Page 7
Part VIII Paid Employees, and Contractors (continued)		72525 Page 7
3 Five highest-paid independent contractors for professional services. If none, en	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		_
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant sta number of organizations and other beneficiaries served, conferences convened, research papers processes the conference of	tistical information such as the roduced, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
1N/A		

Form **990-PF** (2009)

All other program-related investments. See instructions.

Total. Add lines 1 through 3

Page 8

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
	Average monthly fair market value of securities	1a	1,042,440.
	Average of monthly cash balances	1b	29,944.
	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,072,384.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,072,384.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,086.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,056,298.
6	Minimum investment return Enter 5% of line 5	6	52,815.
Р	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here in and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	52,815.
2a	Tax on investment income for 2009 from Part VI, line 5		<u> </u>
Ь	Income tax for 2009. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	217.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	52,598.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	52,598.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	52,598.
P	art XII Qualifying Distributions (see instructions)	· · ·	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		44
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	44,315.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	 ·
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,315.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		6.1 -
	income. Enter 1% of Part I, line 27b	5	217.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,098.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	qualifies f	or the section

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FOUNDATION, INC.

20-1772525

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Part XIII	Undistributed Income	(see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
Distributable amount for 2009 from Part XI,	'	·		
line 7				52,598.
Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			40,763.	
b Total for prior years:				
		0.		
Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	i			
f Total of lines 3a through e	i o.			
4 Qualifying distributions for 2009 from			,	
Part XII, line 4: ► \$ 44,315.				
a Applied to 2008, but not more than line 2a			40,763.	
b Applied to undistributed income of prior			40,703.	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		.		
(Election required - see instructions)	0.			
d Applied to 2009 distributable amount	•			3,552.
e Remaining amount distributed out of corpus	0.			3,332.
· ·	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2008. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2010				49,046.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010.				
Subtract lines 7 and 8 from line 6a	0.			
O Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	_			
c Excess from 2007]			
d Excess from 2008]			
e Excess from 2009	<u></u>			

HERB WALTERMIRE COMMUNITY ENHANCEMENT Form 990-PF (2009) FOUNDATION, INC. 20-1772525 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a .If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (b) 2008 (a) 2009 (c) 2007 (d) 2006 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets Part XV at any time during the year-see the instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number of the person to whom applications should be addressed: DANIEL PETERSON, 1-406-453-5457

....

Form **990-PF** (2009)

NONE

NONE

c Any submission deadlines:

1018 36TH AVE NORTHEAST, GREAT FALLS, MT 59404

b The form in which applications should be submitted and information and materials they should include:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

APPLICATIONS AVAILABLE UPON REQUEST

FOUNDATION, INC.

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Part XV Supplementary Information (continued) 3 .Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation status of recipient Purpose of grant or contribution **Amount** Name and address (home or business) a Paid during the year SEE STATEMENT 10 43,050. Total **▶**_ 3a b Approved for future payment NONE **▶** 3b 0. Total

Form 990-PF (2009) FOUNDATION, INC. 20-1772525 Page 12

Part XVI-A	Δnal	rsis of	income-	Producino	. Activities
Lairval-W	Allal	וט כוכי	IIICUIIIC-	riouuciiiş	# WOUAINES

nter gross amounts unless otherwise indicated. 1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclusion code	(d) Amount	(e) Related or exempt function income
a			1-1		· -
b					
c					
d	_				
e	_				
f	_		+		
g Fees and contracts from government agencies			+		
Membership dues and assessments Interest on savings and temporary cash		-	+		
investments			14	12 242	
4 Dividends and interest from securities			14	12,242. 17,053.	
5 Net rental income or (loss) from real estate:			 	<u> </u>	
a Debt-financed property			1-1-		
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			$\perp \perp$		
8 Gain or (loss) from sales of assets other					
than inventory			18	3,617.	
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a	_		1		
b	1 1		+ +-		
C			 		
d		_ -			
C Subtatal Add columns (b) (d) and (c)		0	+	32,912.	0.
2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e)			•	<u> </u>	
See worksheet in line 13 instructions to verify calculations.	1			10	<u> </u>
Part XVI-B Relationship of Activities	——————————————————————————————————————	plishment of E	xempt F	urposes	
Line No. Explain below how each activity for which in the foundation's exempt purposes (other the			A contribute	d importantly to the accomp	olishment of
					
					
				·	

HERB WALTERMIRE COMMUNITY ENHANCEMENT

Form	990-F	PF (2009) FOUND	ATION, INC.		20-177	2525	Pa	ige 13
Pa	rt X\	/II Information Re Exempt Organ		and Transactions a	nd Relationships With Noncha	aritable		
1	Did th		ectly engage in any of the followi	ng with any other organization	n described in section 501(c) of		es'	No
-)(3) organizations) or in section 5					
2			ation to a noncharitable exempt o					
•	(1) 0			. 94		1a(1)		х
		other assets				1a(2)		X
		transactions:				18(2)		
U			ble exempt organization			16(1)		х
		Sales of assets to a noncharital						X
			ncharitable exempt organization			1b(2)		X
		Rental of facilities, equipment,				1b(3)		X
		Reimbursement arrangements				1b(4)		1
	٠	oans or loan guarantees				1b(5)		X
			mbership or fundraising solicitati			1b(6)		X_
			iling lists, other assets, or paid er			1c		X
d					vays show the fair market value of the goods		ts,	
					e in any transaction or sharing arrangement,	snow in		
			other assets, or services received					
<u>(a)</u> ∟	ine no	(b) Amount involved	(c) Name of noncharitab	ie exempt organization	(0) Description of transfers, transactions, and	d sharing arra	ngeme	ints
			N/A					
_			_					
	_							
				· · · <u>-</u> ·				
	ın se		tly affiliated with, or related to, on r than section 501(c)(3)) or in second the control of the		zations described	Yes	X] No
		(a) Name of org		(b) Type of organization	(c) Description of relation	ship		
		N/A						
-								
								
_								
			nave examined this return, including accept than taypayer or fiduciary) is based of		ents, and to the best of my knowledge and belief, it is has any knowledge PRESIDENT	s true, correc	t,	
ere	S	ignature of officer or trustee		Date	Title			
Sign Here	r's >	Preparer's signature	heete Neb		Preparate Check If self-employed ►	rer's identifyi	ng nun	nber

Form **990-PF** (2009)

(406) 761-2820

EIN ▶

Phone no.

Firm's name (or yours

if self-employed), address, and ZIP code P O BOX 989

GREAT FALLS,

JUNKERMIER, CLARK, CAMPANELLA, STEVENS, PC

59403-0989

Part IV Capital Gains and Los		20-17	2525 PAGE I OF
	ses for Tax on Investment Income describe the kind(s) of property solo	t a n real estate	(b) How acquired (c) Date acquired (d) Date sold
2-story bri	(c) Date acquired (no., day, yr.) (d) Date sold (mo., day, yr.)		
1a 1642 SH VANGUAL	P VARIOUS 07/22/0		
b 27 SH APPLE COL			VARIOUS 08/04/0
c 50 SH PROCTOR 8			VARIOUS 08/04/0
d 37 SH CATAPILL			VARIOUS 10/19/0
e 181 SH HARBOR :			VARIOUS 10/22/0 VARIOUS 10/22/0
g 235 SH EATON V			VARIOUS 10/22/0 VARIOUS 10/22/0
h 38 SH MONSANTO			VARIOUS 11/06/0
	OURCES GROUP		VARIOUS 11/09/0
4708 SH VANGUAL	RD INTERMEDIDATE		VARIOUS 11/23/0
k 45000 US TREAS	NOTE		VARIOUS 02/16/1
219 SH AT&T			VARIOUS 02/23/1
m 140 SH ALLSTAT			VARIOUS 02/23/1
n 70 SH SMITH INT	ГЬ		VARIOUS 02/23/1 VARIOUS 02/26/1
	(f) Depreciation allowed	(g) Cost or other basis	(h) Gain or (loss)
(e) Gross sales price	(or allowable)	plus expense of sale	(e) plus (f) minus (g)
a 20,000.		20,515.	<u>-515</u>
b 4,427.		2,132.	2,295
c 2,835. d 2,013.		2,731. 2,219.	104 -206
e 2,013.		7,797.	2,203
f 10,000.		9,182.	818
g 10,000.		10,537.	-537
h 2,578.		4,689.	-2,111
3,091.	. =	2,626.	465
55,085.	<u> </u>	50,000.	5,085
<u>k 45,000.</u>		45,193.	<u>-193</u>
5,506. m 4,336.		5,361. 7,744.	
$\frac{m}{n}$ 4,336.		2,833.	-5,400
$\frac{1}{0}$ 2,960.		1,184.	1,776
	ig gain in column (h) and owned by		(I) Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-515
b			2,295
<u>c</u>			104
d			-206
e			2,203
1			<u>818</u> -537
<u>g</u> h			-337
··			465
			5,085
k			-193
1			145
<u>m</u>			-3,408
<u>n</u>			
0	- If gain, also actes	r in Part I line 7	1,776
2 Capital gain net income or (net ca		, I	2
If gain, also enter in Part I, line 8,		nd (6):	
If (loss), enter "-0-" in Part I, line 8	}	J	3

Part IV Capital Gains and L	osses for Tax on Investment Income		T		
(a) List ar 2-story	nd describe the kind(s) of property so brick warehouse; or common stock, 2	ld, e.g., real estate, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a 115 SH GENZYMI	E CORP		-	VARIOUS	04/06/10
b 15 SH COSTCO				VARIOUS_	04/14/10
c 50000 AM GEN 1	FIN				05/17/10
d 68 SH GEN DYN	AMICS CORP				05/18/10
e 57 SH STATE ST	r corp			 	05/18/10
f 65000 FED HM 1					06/11/10
g 164 SH MICROS				 	06/14/10
h 99 SH CONOCOPI				VARIOUS	09/08/09
CAPITAL GAINS	DIVIDENDS				
<u> </u>					
<u>k</u>				·	
<u> </u>					
<u>m</u>					
<u>n</u>				<u> </u>	<u> </u>
0	(f) Depreciation allowed	(g) Cost or other basis) Gain or (loss)	
(e) Gross sales price	(or allowable)	plus expense of sale	(e) ₁	olus (f) minus (g)	
a 5,973		6,719.			-746.
a 5,973 b 915		808.		•	107.
c 50,000		49,526.			474.
d 5,014		3,590.			1,424.
e 2,410		3,450.			-1,040.
f 65,000		66,013.			-1,013.
9 4,134		3,926.			208.
h 4,390		5,714.			<u>-1,324.</u>
147	•				147.
<u>} </u>					
<u>k</u>					
		 			
<u>m</u>					
<u>n</u>	 				
Complete only for assets show	ving gain in column (h) and owned by	the foundation on 12/31/69	(1) 0	sses (from col. (h)	<u> </u>
Complete only for assets show	(j) Adjusted basis	(k) Excess of col. (i)	Gains (excess	of col. (h) gain ovi	er col. (k),
(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any	but	not less than "-0-")	
a				•	-746.
b					107.
C			- <u>-</u>		474.
d					1,424.
е			- <u>-</u> -		<u>-1,040.</u>
<u>f</u>				_	<u>-1,013.</u>
9					208.
h					-1,324.
					147.
<u>k</u>		 			
<u></u>				· · · · · · · · · · · · · · · · · · ·	
<u>m</u>					
<u>n</u>		 		· 	
0					
2 Capital gain net income or (net	capital loss) { If gain, also ent	er in Part I, line 7 -0-" in Part I, line 7	2		3,617.
· -		<u> </u>		-	
3 Net short-term capital gain or (If gain, also enter in Part I, line	loss) as defined in sections 1222(5) a 8. column (c).	211U (O).			
If (loss), enter "-0-" in Part I, lin			3	N/A	

FORM .990-PF INTEREST ON SAVI	NGS A	ND TEM	PORARY C	ASH IN	IVESTMENTS	STATEMENT	1		
SOURCE						AMOUNT			
FIRST INTERSTATE BANK					,	12,2	42.		
TOTAL TO FORM 990-PF, PART I,	LINE	3, CO	LUMN A			12,2	42.		
FORM 990-PF DIVIDENT	S AND	INTER	EST FROM	SECUF	RITIES	STATEMENT	2		
SOURCE		GROSS	AMOUNT		TAL GAINS	COLUMN (A AMOUNT	.)		
FIRST INTERSTATE BANK			17,200.		147.	17,0	53.		
TOTAL TO FM 990-PF, PART I, I	.N 4		17,200.		147.	17,0	53.		
FORM 990-PF	AC	COUNTI	NG FEES		STATEMENT				
DESCRIPTION	EXPE	A) INSES BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM				
TRUSTEE FEES	1	.0,597.	9	,537.		1,0	60.		
TO FORM 990-PF, PG 1, LN 16B	1	.0,597.	9	,537.		1,060			
FORM 990-PF	C	THER E	XPENSES	<u></u>	STATEMENT	4			
DESCRIPTION	EXPE	A) ENSES BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM				
ANNUAL FILING FEES LEGAL AND PROFESSIONAL COMMISSIONS AND TAXES		15. 1,575. 208.		0. ,417. 187.		1	15. 58. 21.		
TO FORM 990-PF, PG 1, LN 23		1,798.	1	,604.		1	94.		

FORM 990-PF U.S. AND STATE/CITY GOVERNM	MENT OBLIGATIONS	STATEMENT 5
U.S. OTH DESCRIPTION GOV'T GOV		FAIR MARKET VALUE
GOVERNMENT SECURITIES X	52,333.	52,609.
TOTAL U.S. GOVERNMENT OBLIGATIONS	52,333.	52,609.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATION	ons	
TOTAL TO FORM 990-PF, PART II, LINE 10A	52,333.	52,609.
FORM 990-PF CORPORATE STOC	CK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	316,844.	311,349.
TOTAL TO FORM 990-PF, PART II, LINE 10B	316,844.	311,349.
FORM 990-PF CORPORATE BONI	os .	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	191,271.	189,656.
TOTAL TO FORM 990-PF, PART II, LINE 10C	191,271.	189,656.
FORM 990-PF OTHER INVESTMEN	NTS	STATEMENT 8
DESCRIPTION VALUATION METHOD	ON BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS FMV	478,794.	474,691.
TOTAL TO FORM 990-PF, PART II, LINE 13	478,794.	474,691.

FORM 990-PF PART VIII - TRUSTEES		IST OF OFFICERS, DIRECTORS ND FOUNDATION MANAGERS									
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB								
DANIEL PETERSON 1018 36TH AVE NORTHEAST GREAT FALLS, MT 59404	PRESIDENT 0.50	0.	0.	0.							
HERB WALTERMIRE 3400 FOX FARM ROAD GREAT FALLS, MT 59404	DIRECTOR 0.50	0.	0.	0.							
WILLIAM QUAST 4805 DIANA DRIVE GREAT FALLS, MT 59405	SECRETARY/TREA 0.50	SURER 0.	0.	0.							
DAN DONOVAN 3012 5TH AVE SOUTH GREAT FALLS, MT 59405	DIRECTOR 0.50	0.	0.	0.							
ROBERT MCINTYRE 3321 ARBOR WAY GREAT FALLS, MT 59405	DIRECTOR 0.50	0.	0.	0.							
LEE SCOTT 700 FOREST AVE GREAT FALLS, MT 59404	VICE PRESIDENT 0.50	0.	0.	0.							
TOTALS INCLUDED ON 990-PF, PA	GE 6, PART VIII	0.	0.	0.							

STATEMENT 10

FORM 990-PF

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT		AMOUNT
BOYS & GIRLS CLUB OF CASCADE 601 1ST AVE SW GREAT FALLS, MT 59404	NONE TO FUND YOUTH LEADERSHIP SKILLS PROGRAMS	501 (C) (3)	10,000.
SALVARTION ARMY 1000 17TH AVE SO GREAT FALLS, MT 59405	NONE TO FUND GYM UPDATES AND NEW SPRINKLER SYSTEM	501 (C) (3)	5,000.
WHITTIER ELEMENTARY SCHOOL 305 8TH ST NORTH GREAT FALLS, MT 59401		PUBLIC SCHOOL	5,000.
MT SCHOOL FOR DEAF AND BLIND 3911 CENTRAL AVE GREAT FALLS, MT 59405		501 (C) (3)	4,900.
YOUNG LIFE P.O. BOX 977 GREAT FALLS, MT 59403	NONE TO FUND SUMMER CAMP WORKSHOPS AND PROGRAMS	501 (C) (3)	6,150.
PARENTING WISELY; CASCADE COUNTY JUVENILE DETENTION 1600 26 SOUTH GREAT FALLS, MT 59405	TO PROVIDE COUNSELING	501 (C) (3)	10,000.
BOYS SCOUTS OF AMERICA 820 17TH AVE SO GREAT FALLS, MT 59405	NONE FUND THE NATIONAL CENTENNIAL CELEBRATION	501 (C) (3)	2,000.
TOTAL TO FORM 990-PF, PART XV, LI	:NE 3A	-	43,050.

GRANTS AND CONTRIBUTIONS

HERB WALTERMIRE COMMUNITY ENHANCEMENT FUND TRANSACTIONS #52427270 JULY 01, 2009 TO JUNE 30, 2010

201, 201, 201, 10, 10, 10, 10, 10, 10, 10, 10, 10,									
DATE	CONTRIBILITION	INTEREST	DIVIDENDS	CAP GAINS	TRANSFERS	FEES	EXPLANATION	EXPENSES	TOTAL
							Cost Basis Beginning Balance	lance	1,082,767 22
10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -		13 80	878 23	(514 56)	(2,000 00)	850 60			1,077,294 09
Sinc V		1.077 10	1.084 44	2,399 26		870 59	FOREIGN TAX	2 37	1,080,981 93
for a		5 63	1.391.81	(1,324 42)		887 64			1,080,167 31
100 to C		(525 07)	860 30	2,278 40		881 62	COMMISSIONS	200 00	1,081,699 32
i (2		2.347 19	1.018 70	3,438 22	(35,199 25)	883 17			1,052,421 01
300		2,432,93	4.086 42	97 99	(10,000 00)	892 04	FOREIGN TAX	2 38	1,048,143 93
		80 8	962 74			883 15			1,048,226 60
Jan		2 413 30	1,000 98	(2.221 84)	(2,000 00)	884 45	884 45 TRANSFER		1,046,534 59
		1 42	1,796 33	49 00		903 72	FOREIGN TAX	<u>-</u>	1,047,476 08
ivial A		1 17	1.064 61	(638 24)		909 81			1,046,993 81
		2 345 05	1.146.31	859 04		871 67			1,050,472 54
May 06/30/2010		2.125 43	1,762 00	(804 68)	(2,549 50)	878 28	878 28 FOREIGN TAX	1 23	1,050,126 28
0.07.00	00 0	12,241 03	17,052 87	3,618 17	(54,748 75)	10,596 74		207 52	1,050,126 28
					-	10% Charitable			
	-727A	0 48				purposes			
		12,241 51	Cap Gains Dist	146 99		1,059 67			
	19		Gain/Loss	3,471 18	ı	9,537 07			
			•	3,618 17		10,596 74			

HERB WALTERMIRE COMMUNITY ENHANCEMENT FUND TRANSACTIONS - SUB ACCOUNT #5242727A JULY 01, 2009 TO JUNE 30, 2010

	48.28	48.72	28)	48.72	48.73	48.74	48.75	8	00	00	00	.75	75	48 75	48.75	48.76	.76	48 76	48.76	98.26	48.76	92	92					table Pur		
TOTAL	48.	48.	(4,951 28)	48.	48	48	48	33,673 00	28,773.00	25,123.00	20,123.00	20,048.75	10,048 75	48	48	48	2,048.76	48	48.	98	48.	10,048.76	10,048 76					10% Chari		
EXPENSES			5,000.00					1,575.00	4,900.00	3,650.00	5,000.00	74.25	10,000.00	10,000.00	10,000.00			2,000.00		2,500 00	49 50	(10,000.00)		44,748.75		15.00	108.75	1,575.00 10% Charitable Pur	43,050.00	44,748 75
EXPLANATION	Beg Balance		Dist-Whittier Elem Sch for Handicap Playgr Equip	Transfer				JCCS	DIST-MT SCHOOL FOR BLIND & DEAF	DIST- YOUNG LIFE	DIST-SALVATION ARMY	DIST-BOARD MEETING LUNCH REIMBURSE	DIST-PARENTING WISELY/FAMILY THERAPY	DIST-MSU GREAT FALLS, COT	DIST-BOYS & GIRLS CLUB OF CASCADE			DIST-BOY SCOUTS OF AMERICA		DIST-YOUNG LIFE	FILING FEE & BOARD LUNCH REIM	REVERSAL OF DIST TO MSU GF COT	Ending Balance		Recap of Expenses.	Filing Fee	Board Meetings	Accounting Fee	Grants Paid	Total expenses
CAP GAINS																														
ΔIQ																								1	11					
INTEREST	0.00	0.44			0.01	0.01	0.01									0.01								0.48						
TRANSFER				5,000.00				35,199.25							10,000 00		2,000 00			2,549.50										
DATE	07/01/2009	07/31/	07/31/2009	07/31/2009	08/31/2009	09/30/2009	10/31/2009	11/19/2009	11/19/2009	11/19/2009	11/19/2009	11/19/2009	11/19/2009	11/19/2009	12/15/2009	01/31/2010	02/28/2010	02/28/2010	03/31/2010	06/24/2010	06/24/2010	06/29/2010								