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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE PUTNAM BANK FOUNDATION</b>		A Employer identification number <b>20-1716876</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>40 MAIN STREET</b>		B Telephone number <b>860-928-6501</b>
	City or town, state, and ZIP code <b>PUTNAM, CT 06260</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>648367.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments	6.	6.		STATEMENT 1	
	4 Dividends and interest from securities	5208.	5208.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	6368.				
	b Gross sales price for all assets on line 6a	34000.				
	7 Capital gain net income (from Part IV, line 2)		6368.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	11582.	11582.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	600.	0.		0.	
	14 Other employee salaries and wages	1800.	1800.		0.	
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	3745.	3745.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	326.	326.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	608.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	7079.	5871.		0.	
	25 Contributions, gifts, grants paid	50600.			59600.	
26 Total expenses and disbursements. Add lines 24 and 25	57679.	5871.		59600.		
27 Subtract line 26 from line 12	-46097.					
a Excess of revenue over expenses and disbursements		5711.				
b Net investment income (if negative, enter -0-)						
c Adjusted net income (if negative, enter -0-)			N/A			

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	30827.	10086.	10086.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	593223.	596930.	596930.
	c Investments - corporate bonds STMT 8	4.	0.	0.
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 9	65520.	41351.	41351.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe STATEMENT 10)	6179.	0.	0.	
16 Total assets (to be completed by all filers)	695753.	648367.	648367.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	28830.	20375.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	28830.	20375.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	666923.	627992.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	666923.	627992.		
31 Total liabilities and net assets/fund balances	695753.	648367.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	666923.
2 Enter amount from Part I, line 27a	2	-46097.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	7166.
4 Add lines 1, 2, and 3	4	627992.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	627992.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JOHN HANCOCK LARGE CAP EQUITY	P	01/02/01	12/28/09
b JOHN HANCOCK LARGE CAP EQUITY	P	01/02/01	05/18/10
c JOHN HANCOCK LARGE CAP EQUITY	P	01/02/01	05/28/10
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14000.		11388.	2612.
b 10000.		7824.	2176.
c 10000.		8420.	1580.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2612.
b			2176.
c			1580.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6368.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	46249.	825241.	.056043
2007	64574.	1300485.	.049654
2006	96161.	1493812.	.064373
2005	36535.	1299284.	.028119
2004	12500.	988718.	.012643

2 Total of line 1, column (d)	2	.210832
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042166
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	556825.
5 Multiply line 4 by line 3	5	23479.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	57.
7 Add lines 5 and 6	7	23536.
8 Enter qualifying distributions from Part XII, line 4	8	59600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	57.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	57.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	57.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		57.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2010 estimated tax. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PUTNAMBANK.COM	13	X	
14	The books are in care of ► ROBERT J. HALLORAN, JR. Located at ► 40 MAIN STREET, PUTNAM, CT	Telephone no	► 860-928-6501	
		ZIP+4	► 06260	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		600.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	541133.
b	Average of monthly cash balances	1b	23850.
c	Fair market value of all other assets	1c	322.
d	Total (add lines 1a, b, and c)	1d	565305.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	565305.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8480.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	556825.
6	Minimum investment return. Enter 5% of line 5	6	27841.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	27841.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	57.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	57.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27784.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	27784.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27784.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	57.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59543.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2009)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				27784.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			36766.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 59600.				
a Applied to 2008, but not more than line 2a			36766.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				22834.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				4950.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a . . .**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

**Subtract line 2d from line 2c**

**3** Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed**

THOMAS A. BORNER, PRESIDENT, 860-928-6501

40 MAIN STREET, PUTNAM, CT 06260

**b The form in which applications should be submitted and information and materials they should include**

WRITTEN REQUEST

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**GEOGRAPHIC AREA SERVED BY PUTNAM BANK.**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE ATTACHED				59600.
<b>b</b> Approved for future payment SEE ATTACHED				17000.
<b>Total</b>			<b>3a</b>	17000.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	6.	
<b>4</b> Dividends and interest from securities			14	5208.	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	6368.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		11582.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	11582.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                            |     |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     |     | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             |     | X  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             |     | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         |     | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               |     | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) or fiduciary is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Date \_\_\_\_\_

**TREASURER**

**Title**

**Preparer's  
signature**

Firm's name (or yours if self-employed), address, and ZIP code **SHATSWELL, MACLEOD & COMPANY, P.C.  
442 WESTFIELD STREET  
WEST SPRINGFIELD, MA 01089**

☐ Check if self-employee

Preparer's identifying number

F1N ▶

Phone no (413) 737-5789

Form 990-PF (2009)

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
INTEREST INCOME	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	5208.	0.	5208.
TOTAL TO FM 990-PF, PART I, LN 4	5208.	0.	5208.

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**FORM 990-PF ACCOUNTING FEES STATEMENT 3**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT & TAX	3745.	3745.		0.
TO FORM 990-PF, PG 1, LN 16B	3745.	3745.		0.

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**FORM 990-PF TAXES STATEMENT 4**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	326.	326.		0.
TO FORM 990-PF, PG 1, LN 18	326.	326.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SERVICE CHARGES	150.	0.		0.
MISCELLANEOUS	458.	0.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	608.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED LOSS ON INVESTMENTS	7166.
TOTAL TO FORM 990-PF, PART III, LINE 3	7166.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	596930.	596930.
TOTAL TO FORM 990-PF, PART II, LINE 10B	596930.	596930.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.



FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	41351.	41351.
TOTAL TO FORM 990-PF, PART II, LINE 13		41351.	41351.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST ON INVESTMENTS	6179.	0.	0.
TO FORM 990-PF, PART II, LINE 15	6179.	0.	0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS A. BORNER 40 MAIN STREET PUTNAM, CT 06260	PRESIDENT AND CHAIRMAN 1.00	0.	0.	0.
ROBERT J. HALLORAN, JR. 40 MAIN STREET PUTNAM, CT 06260	V.P., TREASURER & SECRETAR 1.00	0.	0.	0.
CHARLES W. BENTLEY, JR. 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.
MARY E. PATENAUDE 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.
RICHARD A. LOOMIS 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.

THE PUTNAM BANK FOUNDATION

20-1716876

JITENDRA SINHA 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.
PAUL M. KELLY 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.
CHARLES H. PUFFER 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.
JOHN P. MILLER 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	0.	0.	0.
WILBUR D. NEUMANN 40 MAIN STREET PUTNAM, CT 06260	DIRECTOR 1.00	600.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		600.	0.	0.

The Putnam Foundation  
**Grants and Contributions Paid During the Year or Approved for Future Payment**  
 Fiscal Year 2010

Recipient Name and Address (home or business)	Relationship to Foundation Manager	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date
American Hear Association 5 Brookside Drive PO Box 5022 Wallingford, CT 06492	NA	Public	2009 Rocky Neck Heart Walk	100 00	7/2/2009
The Hole in the Wall Gang Fund 555 Long Wharf Drive New Haven, CT 06511	NA	Public	20th Annual Fandango Benefit Gala	1,000 00	7/16/2009
Day Kimball Hospital Women's Board 56 Settlement Road Amston, CT 06231	NA	Public	2009 Golf Tournament	500 00	8/6/2009
Putnam Rotary Foundation PO Box 682 Putnam, CT 06260	NA	Public	Putnam Rotary Foundation Scholarship in Memory of Maurice Beaulac	1,000 00	8/20/2009
Theatre of Northeastern CT 30 Front Street Putnam, CT 06260	NA	Public	2009-2010 Annual Community Theatre Campaign	1,000 00	9/22/2009
Friends of Assisi Food Pantry 77A Water Street Danielson, CT 06239	NA	Public	2009 Holiday Donations to Food Pantry's	250 00	12/8/2009
Gemma E Moran United Way/Labor Food Center 374 Broad Street PO Box 429 New London, CT 06320	NA	Public	2009 Holiday Donations to Food Pantry's	250 00	12/8/2009
St Vincent De Paul Place 10 Railroad Place Norwich, CT 06360	NA	Public	2009 Holiday Donations to Food Pantry's	250 00	12/8/2009
Catholic Charities Diocese of Norwich 331 Main Street Norwich, CT 06360	NA	Public	2009 Holiday Donations to Food Pantry's	250 00	12/8/2009
Project Northeast 81 Church Street Putnam, CT 06260	NA	Public	2009 Holiday Donations to Food Pantry's	500 00	12/8/2009
Thompson Ecumenical Empowerment Group 65 Main Street PO Box 664 North Grosvenordale, CT 06255	NA	Public	Plant a Seed Annual Appeal	1,000 00	12/8/2009
Habitat for Humanity of Northeast CT PO Box 409 Putnam, CT 06260	NA	Public	Brooklyn, CT Home Build in 2010	1,000 00	12/8/2009
Daily Bread PO Box 281 Putnam, CT 06260	NA	Public	2009 Holiday Donations to Food Pantry's	1,000 00	12/8/2009
Abington Social Library 536 Hampton Road PO Box 73 Pomfret Center, CT 06259	NA	Public	3rd Annual Concert in the Park June 2010	1,000 00	12/15/2009
The Furniture Bank of Southeastern CT PO Box 124 Gales Ferry, CT 06335	NA	Public	Purchase Beds and Frames for needy Individuals in CT	1,000 00	12/15/2009
Norwich Community Care Team 80 Broadway Norwich, CT 06360	NA	Public	Norwich's Winter Overflow Homeless Shelter	2,500 00	12/15/2009
CT Adoption & Family Services Inc 2 Union Plaza Suite 300 New London, CT 06320	NA	Public	Project Connecticut's Child Program	3,000 00	12/15/2009
Performance Arts of NECT 507 Pomfret Street PO Box 75 Pomfret, CT 06258	NA	Public	Children's Performing Arts Educational Program April 2010 Season	3,500 00	12/15/2009
United Services Inc 1007 North Main Street Dayville CT 06241	NA	Public	Expansion of Admin & Clinical offices 5 years @ 1,000 00 each Payment 3	1,000 00	2/11/2010

Naitchaug Hospital 189 Storrs Road Mansfield Center, CT 06250	NA	Public	Inpatient Child & Adolescent Care 5 Payments of 2,000.00 each Payment 3	2,000 00	2/11/2010
Three Rivers Community College Foundation 7 Mahan drive Norwich, CT 06360	NA	Public	Perpetual Scholarship Fund 5 years @ 5,000.00 each Payment 3	5,000 00	2/11/2010
American Heart Association 5 Brookside Drive PO Box 5022 Wallingford, CT 06492	NA	Public	2010 Rocky Neck Start Heart Walk	250 00	3/4/2010
Day Kimball Hospital - Deary Memorial Race PO Box 632 Putnam, CT 06260	NA	Public	2010 DK Healthcare Deary Memorial Race Corporate Sponsor	5,000 00	3/9/2010
American Cancer Society 825 Brook St, I-91 Tech Center Rocky Hill, CT 06067-3405	NA	Public	2010 NE CT Relay Corporate Sponsor	1,000 00	3/30/2010
QVCC Foundation 742 Upper Maple Street Danielson, CT 06239	NA	Public	2010 QVCC Annual Appeal	2,500 00	3/30/2010
Day Kimball Hospital - Golf Classic PO Box 632 Putnam, CT 06260	NA	Public	2010 DKH Golf Classic	4,000 00	3/30/2010
Day Kimball Hospital PO Box 632 Putnam, CT 06260	NA	Public	2010 Appeals Campaign DKH, Homemakers, Hospice & Pastoral Care	7,250 00	3/30/2010
American Cancer Society 825 Brook St, I-91 Tech Center Rocky Hill, CT 06067-3405	NA	Public	2010 NLCS Relay Corporate Sponsor	500 00	4/13/2010
American Cancer Society 825 Brook St, I-91 Tech Center Rocky Hill, CT 06067-3405	NA	Public	2010 Eastern CT Relay Corporate Sponsor	1,000 00	4/27/2010
American Cancer Society 825 Brook St I-91 Tech Center Rocky Hill, Ct 06067-3405	NA	Public	2010 Norwich Relay For Life	1,000 00	5/14/2010
Backus Foundation, Inc 326 Washington Street Norwich, CT 06360	NA	Public	Backus Cares Capital Campaign 5 years @ 1,000.00 each Payment 4	1,000 00	5/14/2010
Nutmeg Big Brothers & Big Sisters 30 Loral Street, Suite 3 Hartford, CT 06106	NA	Public	Big Brothers & Big Sisters Grant	1,250 00	5/14/2010
Putnam Parks and Recreation 126 Church Street Putnam, CT 06260	NA	Public	2010 Al Fresco Opera Event	3,500 00	5/14/2010
Putnam Parks and Recreation 126 Church Street Putnam, CT 06260	NA	Public	2010 4th of July Fireworks Display	1,500 00	5/14/2010
The Last Green Valley, Inc 111 Main Street PO Box 29 Danielson, CT 06239	NA	Public	20th Annual Walktober Event	1,000 00	5/14/2010
Literacy Volunteers Of Eastern Connecticut 106 Truman Street New London, CT 06320	NA	Public	2010 Literacy Volunteers Grant	250 00	5/18/2010
The Hole in the Wall Gang Fund, Inc 555 Long Wharf Drive New Haven, CT 06511	NA	Public	Hole in the Wall Gang Fund	1,000 00	5/25/2010
The Arc of Quinebaug Valley, Inc 687 Cook Hill Road Danielson, CT 06239	NA	Public	Friends of the Arc of Quinebaug	500 00	6/8/2010

Total

Cash payments

59,500 00

Approved for future payment

Backus Foundation Inc 326 Washinton Street Norwich, CT 06360	NA	Public	Backus Care Capital Campaign 3 years @ 1,000 00 each FY 11	1,000 00
Three Rivers Community College Foundation 7 Mahan drive Norwich, CT 06360	NA	Public	Perpetual Scholarship Fund 2 years @ 5,000 00 each FY 11, 12	10,000 00
Natchaug Hospital 189 Storrs Road Mansfield Center, CT 06250	NA	Public	To Fund Inpatient Child and Adolescent Care 2 Years @ 2,000 00 each FY 11, 12	4,000 00
United Services Inc 1007 North Main Street Dayville, CT 06241	NA	Public	Funding of Expansion of Administration and Clinical offices 2 years @ 1,000 00 each FY 11, 12	2,000 00

Total

Future payments

17,000.00

Approved for future payment - Recap by Fiscal Year:

FY 2011

Backus Care Capital Campaign (June)	1,000 00
Three Rivers Community College Foundation (Jan)	5,000 00
Natchaug Hospital (Feb)	2,000 00
United Services Inc (Feb)	1,000 00

9,000 00

FY 2012

Three Rivers Community College Foundation (Jan)	5,000 00
Natchaug Hospital (Feb)	2,000 00
United Services Inc (Feb)	1,000 00

8,000 00  
17,000 00