Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , **and ending** JUN 30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: THE TEAGLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 570 LEXINGTON AVENUE, 38TH FLOOR

City or town, state, and ZIP code: NEW YORK, NY 10022

A Employer identification number 20-1370387

B Telephone number (212) 373-1970

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 130,693,081.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	500.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	886.	886.		Statement 1
	4 Dividends and interest from securities	2,218,867.	2,218,160.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,529,353.			
	b Gross sales price for all assets on line 6a 50,430,000.				
	7 Capital gain net income (from Part IV, line 2)		3,529,353.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4,234,527.	0.		Statement 3
	12 **Total** Add lines 1 through 11	9,984,133.	5,748,399.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	940,456.	464,135.		476,321.
	14 Other employee salaries and wages	65,329.	10,985.		54,343.
	15 Pension plans, employee benefits	596,122.	178,145.		272,183.
	16a Legal fees Stmt 4	15,727.	7,077.		8,650.
	b Accounting fees Stmt 5	21,500.	16,125.		10,500.
	c Other professional fees Stmt 6	917,814.	893,880.		24,908.
	17 Interest				
	18 Taxes Stmt 7	122,465.	0.		0.
	19 Depreciation and depletion	21,254.	10,037.		
	20 Occupancy	231,836.	72,902.		138,864.
	21 Travel, conferences, and meetings	238,391.	54,206.		184,605.
	22 Printing and publications	7,924.	885.		7,062.
	23 Other expenses Stmt 8	193,260.	55,797.		138,503.
	24 **Total operating and administrative expenses** Add lines 13 through 23	3,372,078.	1,764,174.		1,315,939.
	25 Contributions, gifts, grants paid	5,925,493.			5,413,141.
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,297,571.	1,764,174.		6,729,080.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	686,562.			
	b **Net investment income** (if negative, enter -0-)		3,984,225.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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10

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing				
2 Savings and temporary cash investments		192,895.	2,406,819.	2,406,819.
3 Accounts receivable ▶	2,540.			
Less allowance for doubtful accounts ▶		34,661.	2,540.	2,540.
4 Pledges receivable ▶				
Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges		43,673.	126,971.	126,971.
10a Investments - U S and state government obligations				
b Investments - corporate stock	Stmt 9	27,495,929.	17,287,496.	17,287,496.
c Investments - corporate bonds	Stmt 10	24,057,675.	10,614,399.	10,614,399.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	Stmt 11	77,372,600.	99,935,484.	99,935,484.
14 Land, buildings, and equipment basis ▶	705,162.			
Less accumulated depreciation Stmt 12 ▶	394,790.	47,918.	310,372.	310,372.
15 Other assets (describe ▶ Statement 13)		45,000.	9,000.	9,000.
16 **Total assets** (to be completed by all filers)		129,290,351.	130,693,081.	130,693,081.
Liabilities 17 Accounts payable and accrued expenses		52,849.	165,918.	
18 Grants payable			585,850.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ Statement 14)		167,456.	184,705.	
23 **Total liabilities** (add lines 17 through 22)		220,305.	936,473.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted		129,070,046.	129,756,608.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg , and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		129,070,046.	129,756,608.	
31 **Total liabilities and net assets/fund balances**		129,290,351.	130,693,081.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	129,070,046.
2 Enter amount from Part I, line 27a	2	686,562.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	129,756,608.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	129,756,608.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	50,430,000.		46,900,647.	3,529,353.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				3,529,353.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 3,529,353.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	7,188,741.	140,680,728.	.051100
2007	6,947,425.	179,880,193.	.038623
2006	5,212,222.	174,745,088.	.029828
2005	6,291,622.	158,677,443.	.039650
2004	5,384,863.	144,368,614.	.037299

2 Total of line 1, column (d)	2	.196500
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039300
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	133,513,736.
5 Multiply line 4 by line 3	5	5,247,090.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39,842.
7 Add lines 5 and 6	7	5,286,932.
8 Enter qualifying distributions from Part XII, line 4	8	6,880,468.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	39,842.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	39,842.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	39,842.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 47,853.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	47,853.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	8,011.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 8,011.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.TEAGLEFOUNDATION.ORG

14 The books are in care of ▶ The Organization Telephone no ▶ (212) 373-1970

Located at ▶ 570 LEXINGTON AVENUE, 38TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: No X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		940,455.	460,235.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
KNIGHTSBRIDGE PARTNERS - 122 SW FRANK PHILLIPS BLVD, BARTLESVILLE, OK 74003	INVESTMENT ADVISORY	283,085.
HARBOURVEST PARTNERS ONE FINANCIAL CENTER, BOSTON, MA 02111	INVESTMENT ADVISORY	240,061.
JP MORGAN 345 PARK AVENUE, NEW YORK, NY 10154	INVESTMENT ADVISORY	61,120.
PARAMETRIC RISK ADVISORS 274 RIVERSIDE AVE, WESTPORT, CT 06880	INVESTMENT CONSULTANT	51,506.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 MEETINGS AND CONFERENCES	372,421.
2 EXXON SCHOLARSHIP PROGRAM	51,228.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	131,205,940.
b	Average of monthly cash balances		1b	4,030,932.
c	Fair market value of all other assets		1c	310,068.
d	**Total** (add lines 1a, b, and c)		1d	135,546,940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	135,546,940.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	2,033,204.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	133,513,736.
6	**Minimum investment return** Enter 5% of line 5		6	6,675,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	6,675,687.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 39,842.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	39,842.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	6,635,845.
4	Recoveries of amounts treated as qualifying distributions		4	73,497.
5	Add lines 3 and 4		5	6,709,342.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	6,709,342.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	6,729,080.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	151,388.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,880,468.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	39,842.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	6,840,626.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				6,709,342.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006 4,772,320.				
d From 2007				
e From 2008 128,875.				
f **Total** of lines 3a through e	4,901,195.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 6,880,468.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				6,709,342.
e Remaining amount distributed out of corpus	171,126.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,072,321.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	5,072,321.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006 4,772,320.				
c Excess from 2007				
d Excess from 2008 128,875.				
e Excess from 2009 171,126.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE LIST ATTACHED STATEMENT #23	NONE	PUBLIC	SEE ATTACHED	5,413,141.
Total			▶ 3a	5,413,141.
b *Approved for future payment*				
EDUCATIONAL TESTING SERVICES	NONE	PUBLIC	EXXON SCHOLARSHIPS	585,850.
Total			▶ 3b	585,850.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	886.	
4 Dividends and interest from securities			14	2,218,867.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	4,234,527.	
8 Gain or (loss) from sales of assets other than inventory			18	3,529,353.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		9,983,633.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 9,983,633.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 2/14/2011 — Title: TREASURER

Paid Preparer's Use Only

Preparer's signature — Date: FEB 14 2011 — Check if self-employed ☐ — Preparer's identifying number

Firm's name (or yours if self-employed) address, and ZIP code: Owen J Flanagan & Co, 60 East 42nd Street, New York, NY 10165 — EIN — Phone no 212-682-2783

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ALT PROPERTY K-1			
b	APOLLO K-1			
c	BAY HARBOUR			
d	CHILTON			
e	COATUE			
f	DLJ			
g	DODGE & COX	P		
h	EXXON OPTIONS	P		
i	FIXED INCOME	P		
j	FIXED INCOME 2	P		
k	GRUSS	P		
l	GUGGENHEIM			
m	HARBOURVEST CAYMEN DIRECT			
n	HARBOURVEST PARTNERSHIP	P		
o	HARBOURVEST VII BUYOUT			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			4.	-4.
b			10,348.	-10,348.
c			101,232.	-101,232.
d			556,448.	-556,448.
e			22,624.	-22,624.
f			71,017.	-71,017.
g	760,000.		839,104.	-79,104.
h	374,837.		84,930.	289,907.
i	4,405,064.		4,187,851.	217,213.
j	1,165,289.		1,000,000.	165,289.
k	3,449,055.		2,500,000.	949,055.
l			19,292.	-19,292.
m			44,965.	-44,965.
n	78,475.			78,475.
o			24,743.	-24,743.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-4.
b				-10,348.
c				-101,232.
d				-556,448.
e				-22,624.
f				-71,017.
g				-79,104.
h				289,907.
i				217,213.
j				165,289.
k				949,055.
l				-19,292.
m				-44,965.
n				78,475.
o				-24,743.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	JULIUS BAER INTERNATIONAL	P		
b	JOG III			
c	JPM REAL ESTATE			
d	KNIGHTSBRIDGE IV	P		
e	KNIGHTSBRIDGE V			
f	KNIGHTSBRIDGE VI	P		
g	LEV LOAN	P		
h	LION	P		
i	MORGAN STANLEY	P		
j	MORGAN STANLEY EFT	P		
k	JPM MS	P		
l	JPM NB	P		
m	RIVERSTONE K-1			
n	SCHAFFER CULLEN	P		
o	SI ENHANCED BUFFER	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,523,674.		2,102,106.	-578,432.
b			60,515.	-60,515.
c			171,077.	-171,077.
d	85,388.			85,388.
e			119,727.	-119,727.
f	249.			249.
g	594,858.		500,000.	94,858.
h	475.			475.
i	5,000,000.		4,348,469.	651,531.
j	971,788.		1,034,222.	-62,434.
k	2,413,691.		1,927,627.	486,064.
l	1,753,765.		1,710,407.	43,358.
m			676.	-676.
n	5,591,676.		4,949,883.	641,793.
o	12,273,997.		11,028,400.	1,245,597.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-578,432.
b				-60,515.
c				-171,077.
d				85,388.
e				-119,727.
f				249.
g				94,858.
h				475.
i				651,531.
j				-62,434.
k				486,064.
l				43,358.
m				-676.
n				641,793.
o				1,245,597.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STRATEGIC INCOME	P		
b	TIEDEMAN INVESTMENTS	P		
c	TIEDEMAN BEAR STERNS	P		
d	TIPS	P		
e	URBAN RENNISANCE	P		
f	YORK	P		
g	INDIA PROPERTY FUND			
h	ATTICUS	P		
i	EMERGING MARKETS	P		
j	CLASS ACTION	P		
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,000,000.		2,957,976.	42,024.
b	1,291,675.		1,842,710.	-551,035.
c	515,000.			515,000.
d	2,147,112.		1,968,615.	178,497.
e	261,307.		270,582.	-9,275.
f	1,214,919.		1,000,000.	214,919.
g			20,097.	-20,097.
h	47.			47.
i	1,528,869.		1,425,000.	103,869.
j	28,790.			28,790.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				42,024.
b				-551,035.
c				515,000.
d				178,497.
e				-9,275.
f				214,919.
g				-20,097.
h				47.
i				103,869.
j				28,790.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,529,353.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS & FURN	Varies		.000	16	260,694.			260,694.	240,756.		19,938.
3	PAINTINGS	Varies		.000	16	27,980.			27,980.			0.
4	EQUIPMENT	Varies		.000	16	132,780.			132,780.	132,780.		0.
5	EQUIPMENT	060110	SL	.000	16	62,574.			62,574.			348.
6	FURNITURE	060110	SL	.000	16	76,975.			76,975.			156.
7	LEASEHOLD IMPROVEMENTS	060110	SL	.000	16	144,159.			144,159.			812.
	* Total 990-PF Pg 1 Depr					705,162.		0.	705,162.	373,536.	0.	21,254.

928102 06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
CHECKING ACCOUNT	886.
Total to Form 990-PF, Part I, line 3, Column A	886.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
PORTFOLIO	2,218,867.	0.	2,218,867.
Total to Fm 990-PF, Part I, ln 4	2,218,867.	0.	2,218,867.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
CHANGE IN UNREALIZED APPRECIATION	4,234,527.	0.	
Total to Form 990-PF, Part I, line 11	4,234,527.	0.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
STAPPER & VAN DOREN	13,487.	6,069.		7,418.
JONES GARNEAU LLC	2,240.	1,008.		1,232.
To Fm 990-PF, Pg 1, ln 16a	15,727.	7,077.		8,650.

Form 990-PF	Accounting Fees	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
O.J. FLANAGAN & COMPANY - AUDIT	21,500.	16,125.		10,500.
To Form 990-PF, Pg 1, ln 16b	21,500.	16,125.		10,500.

Form 990-PF	Other Professional Fees	Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CAI - CONSULTANTS	17,140.	8,056.		9,084.
KAISER CONSULTING	0.	0.		974.
GREATER CHINA - MGMT FEE	23,167.	23,167.		0.
GUGGENHEIM - INV MGMT FEES	6,105.	6,105.		0.
SHAFFER CULLEN - INV ADV FEES	34,439.	34,439.		0.
JP MORGAN - INVESTMENT FEES	61,761.	61,761.		0.
ASIAN INFRASTRUCTURE	19,246.	19,246.		0.
URBAN RENESANCE	-14,631.	-14,631.		0.
REAL ESTATE FUND- INV FEES	44,098.	44,098.		0.
DLJ - THRU PARTNERSHIPS	3,701.	3,701.		0.
KNIGHTSBRIDGE - THRU PARTNERSHIPS	283,085.	283,085.		0.
HARBOURVEST - THRU PARTNERSHIPS	240,061.	240,061.		0.
TIEDEMANN - INVESTMENT FEES	-1,236.	-1,236.		0.
JOG- THRU PARTNERSHIP	24,829.	24,829.		0.
PROFESSIONALS FOR NON-PROFITS	19,000.	8,550.		10,450.
DODGE & COX-INV ADV	3,725.	3,725.		0.
KKR- INV ADV	39,968.	39,968.		0.
OFFICE TEAM RECRUITING	8,000.	3,600.		4,400.
PARAMETRIC RISK ADVISORS	51,506.	51,506.		0.
NB- INV ADV	19,510.	19,510.		0.
APOLLO VII K-1	9,612.	9,612.		0.
TALI CAPITAL ADVISORS	6,475.	6,475.		0.
ALTERNATE PROPERTY	2,452.	2,452.		0.
RIVERSTONE	15,801.	15,801.		0.
To Form 990-PF, Pg 1, ln 16c	917,814.	893,880.		24,908.

Form 990-PF	Taxes	Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE	36,025.	0.		0.
DEFERRED FEDERAL EXCISE	84,690.	0.		0.
NYS FILING FEES	1,750.	0.		0.
To Form 990-PF, Pg 1, ln 18	122,465.	0.		0.

Form 990-PF	Other Expenses	Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	12,978.	6,100.		6,878.
STATIONARY AND SUPPLIES	5,502.	2,586.		2,916.
COMPUTER SUPPORT	55,222.	24,987.		30,246.
POSTAGE	3,837.	1,803.		2,071.
MAINTENANCE AND REPAIRS	3,578.	1,682.		1,897.
DUES	1,225.	400.		825.
HONORARIUM	3,500.	0.		3,500.
EXXON PROGRAM	51,228.	0.		51,228.
WEBSITE	3,980.	0.		4,970.
INTERN & TEMP. HELP	20.	10.		10.
OFFICE FURN. & EQUIPMENT	8,850.	4,162.		4,689.
PUBLICITY	1,040.	0.		1,040.
MARKET DATA	272.	272.		0.
MISCELLANEOUS	9,449.	4,316.		5,133.
PROGRAM EVALUATION	12,500.	0.		12,500.
OTHER CONSULTANTS	1,611.	757.		854.
MOVING	18,468.	8,722.		9,746.
To Form 990-PF, Pg 1, ln 23	193,260.	55,797.		138,503.

Form 990-PF	Corporate Stock	Statement 9

Description	Book Value	Fair Market Value
EQUITY SECURITIES #16	17,287,496.	17,287,496.
Total to Form 990-PF, Part II, line 10b	17,287,496.	17,287,496.

Form 990-PF	Corporate Bonds	Statement 10

Description	Book Value	Fair Market Value
FIXED INCOME #16	10,614,399.	10,614,399.
Total to Form 990-PF, Part II, line 10c	10,614,399.	10,614,399.

Form 990-PF	Other Investments	Statement 11

Description	Valuation Method	Book Value	Fair Market Value
ALTERNATIVE INVESTMENTS #16	COST	84,977,340.	84,977,340.
TEMPORARY INVESTMENTS	COST	10,436,536.	10,436,536.
REAL ESTATE FUNDS #16	COST	4,521,608.	4,521,608.
Total to Form 990-PF, Part II, line 13		99,935,484.	99,935,484.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 12

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LEASEHOLD IMPROVEMENTS & FURNITURE	260,694.	260,694.	0.
PAINTINGS	27,980.	0.	27,980.
EQUIPMENT	132,780.	132,780.	0.
EQUIPMENT	62,574.	348.	62,226.
FURNITURE	76,975.	156.	76,819.
LEASEHOLD IMPROVEMENTS	144,159.	812.	143,347.
Total To Fm 990-PF, Part II, ln 14	705,162.	394,790.	310,372.

Form 990-PF	Other Assets		Statement 13
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
PREPAID FED EXCISE TAX	45,000.	9,000.	9,000.
To Form 990-PF, Part II, line 15	45,000.	9,000.	9,000.

Form 990-PF	Other Liabilities	Statement 14
Description	BOY Amount	EOY Amount
DEFERRED FEDERAL EXCISE TAX	100,015.	184,705.
SECURITY DEPOSIT	67,441.	0.
Total to Form 990-PF, Part II, line 22	167,456.	184,705.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
W. ROBERT CONNOR HILLSBOROUGH, NC	PAST PRESIDENT 40.00	137,500.	212,563.	0.
ELI WEINBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022	TREASURER 40.00	215,000.	104,784.	0.
DONNA HEILAND 570 LEXINGTON AVENUE NEW YORK, NY 10022	SECRETARY 40.00	173,750.	39,227.	0.
KENNETH P. COHEN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
WILLIAM CHESTER JORDAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.

JAYNE KEITH 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
ROLAND M MACHOLD 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
RICHARD L. MORRILL 570 LEXINGTON AVENUE NEW YORK, NY 10022	PRESIDENT 40.00	155,000.	24,620.	0.
PHILIP B POOL, JR. 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
BARBARA PAUL ROBINSON 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
WALTER C. TEAGLE III 570 LEXINGTON AVENUE NEW YORK, NY 10022	CHAIR 1.00	0.	0.	0.
PAULINE YU 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
VLADIMIR GRIGORYEV 570 LEXINGTON AVENUE NEW YORK, NY 10022	CONTROLLER 40.00	150,038.	50,735.	0.
CHERYL CHING 570 LEXINGTON AVENUE NEW YORK, NY 10022	ASSIST SECRETARY 40.00	77,500.	20,396.	0.
ANDREW DELBANCO 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
BARBARA FRIEDMAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
RICHARD LIGHT 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
CORNELIA SMALL 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.

GRANT PORTER 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
AUDRA TRELEAVAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	CONTROLLER 40.00	31,667.	7,910.	0.
JUDITH R. SHAPIRO 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		940,455.	460,235.	0.

The Teagle Foundation
Investment Schedule
June 30, 2010

Investment Description	Cost: Cash	Cost: Investment	Valuation	Fair Value: C/S	Fair Value: F/I	Fair Value: R/E	Fair Value: Alt
JPM Caotue-Proceeds Rcvbls	948,054.29						
JPM York Proceeds Rcvbl	1,093,426.80						
JPM Chilton Proceeds Rcvbls	1,371,374.40						
JPM Exxon #17	811,405.14	1,122,661.58	13,701,270.92	14,823,932.50			
JPM Highbridge	61,348.11	2,849,999.99	370,246.39				3,220,246.38
Highbridge Asia	4.71	1,000,000.00	360,532.80				1,360,532.80
India Property Fund	-	481,518.80	(80,288.80)				401,230.00
JPM KKR	69,709.36	1,953,696.17	(108,148.72)				1,845,547.45
JPM - Alt Prop	**4,632.77**	**1,525,807.89**	**(819,627.13)**				**706,180.76**
JPM Shaffer-Cullen	2,371.45	-		-			
JPM Dodge & Cox International #18	-	874,920.48	(194,213.56)	680,706.92			
JPM - GOLD	0.01	-					-
JPM - LION	86,187.16	841,488.87	(120,785.55)				720,703.32
JPM - Coatue		29,321.29					29,321.29
JPM - HB Mezz	-	501,635.08	(64,973.08)				436,662.00
JPM Golden Tree	-	1,000,000.00	33,845.94				1,033,845.94
JPM Riverstone	0.14	420,953.05	19,729.20				440,682.25
JPM York		121,491.87					121,491.87
JPM Chilton		72,177.60					72,177.60
JPM HB Leveraged	-	500,000.00	181,178.00				681,178.00
JPM - Asian	**23,210.14**	**285,946.31**	**(6,205.31)**				**279,741.00**
JPM FI	1,419,067.06	-	-		-		
JPM FI (2)	0.14	-			-		
JPM CMBS	-	1,500,000.00	399,645.64			1,899,645.64	
JPM LEV Loan	535,372.72	59,485.86					59,485.86
JPM Strat Inc	6,189.59	1,040,286.07	9,069.62		1,049,355.69		
JPM - TCW	18,177.95	2,000,000.00	115,236.40		2,115,236.40		
JPMorgan-Funding	892,227.85	-					
JPM SI Enhanced Buffered Not	0.88	815,874.94	(213,274.82)				602,600.12
JPM SI Enhanced Notes (2) #19	902,815.66	3,256,726.39	(634,726.39)		2,622,000.00		
JPM - T Rowe	(0.01)	-					
JPM NB	0.02	-					
JPM Apollo VII	-	364,968.28	63,947.72				428,916.00
JPM Greater China	-	631,953.63	(50,182.63)				581,771.00
JPM Bay Harbour	**25,136.76**	**340,607.92**	**(222,231.01)**				**118,376.91**
JPM - Avenue	-	1,000,000.00	220,487.04				1,220,487.04
JPM MidOcean	-	542,207.56	(255,932.56)				286,275.00
DLJ II	-	1,871,611.35	(1,063,283.35)				808,328.00
Knightsbridge IV	-	878,574.00	119,851.00				998,425.00
Knightsbridge V	-	2,272,215.00	92,229.00				2,364,444.00

STMT #16

The Teagle Foundation
Investment Schedule
June 30, 2010

	Cost			Fair Value			
Investment Description	Cash	Investment	Valuation	C/S	F/I	R/E	Alt
Knightsbridge VI	-	3,340,414 00	202,911 00				3,543,325 00
JPM JOG Capital III	**1,930,962.38**	**1,248,842.64**	**419,088.82**				**1,667,931.46**
HarbourVest V-Partnership Fun	-	6,346,645 42	(501,292 18)				5,845,353 24
HarbourVest VII Buyout	-	3,580,486 00	(164,762 00)				3,415,724 00
HarbourVest V-Direct Fund	-	2,029,019 62	(523,409 62)				1,505,610 00
JOG IV	-	890,121 77	715,965 23				1,606,087.00
HighVista	-	30,000,000 00	(1,465,520 73)				28,534,479 27
JPM Multi Strategy Fund	51 93	46,278 81					46,278 81
JPM Gruss		172,452 75					172,452.75
JPM Real Estate	107,876 31	2,761,950.30	(886,133 94)			1,875,816 36	
JPM Guggenheim Real Estate	50,538 59	170,839 91	575,306 27			746,146 18	
Tiedemann-New Century Russi	(1 00)	-	19,941.80				19,941 80
Tiedemann - TTC Offshore Arbi	-	524,738 06	(4,733 55)				520,004 51
Tiedemann-FedPrime Fund	0.02	-					
Tiedemann - TTC Value	0 43	-					
HSBC PIMCO #20	19.25	2,859,295.87	(16,518 82)		2,842,777 05		
Bank Transfers to TIFF	39,161 62	-					-
TIFF MA Fund		10,125,608 93	(667,302 96)				9,458,305.97
New Providence		10,000,000 00	(176,803 63)				9,823,196.37
Morgan Stanley #21	9,415 22	1,995,253 40	(10,223 74)		1,985,029 66		
Morgan Stanley ETF #22	27,798 30	1,917,523 31	(134,666 72)	1,782,856 59	-	-	-
Total	10,436,536 15	108,165,600.77	9,235,241.99	17,287,496 01	10,614,398 80	4,521,608 18	84,977,339.77

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	15,704,485 00	14,823,932 50	(880,552 50)	95%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	14,823,932.50
Tax Cost	869,709.40
Unrealized Gain/Loss	13,954,223 10
Estimated Annual Income	457,160 00
Yield	3 08%

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
EXXON MOBIL CORP 30231G-10-2 XOM	259,750 000	57 07	14,823,932 50	869,709.40	13,954,223 10	457,160 00	3 08%

STMT # 17

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non US Equity	1,194,039 86	680,706 92	(513,332 94)	100%

Market Value/Cost	Current Period Value
Market Value	680,706 92
Tax Cost	874,920 58
Unrealized Gain/Loss	(194,213 66)
Estimated Annual Income	10,453 97
Yield	1 54%

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	23,976 996	28 39	680,706 92	874,920 58	(194,213 66)	10,453 97	1 54%

STMT #18

Note O - Bonds purchased at a discount show accretion

Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted / Original	Estimated Gain/Loss	Accruals
Structured Investments						
O **BARC 95% PPN BRIC BASKET 07/01/11** BRL, RUB, INR, CNY VS USD UP PART 275 00% MAX RETURN 36 25% DD 06/26/2009 06739J-JT-1	250,000 000	102.42	256,050 00	256,726 39 250,000 00	(676 39)	
DEUTSCHE BK ARN SPX 6/30/11 (10%BUFF-10 45%COUP-90/100/100) INITIAL LVL-SPX 1360 03 DD 06/13/08 2515A0-PQ-0	500,000 000	81 96	409,800 00	500,000 00	(90,200 00)	
GS BREN CNCY BSKT 12/13/10 USD VS BRL NOK,AUD,CNY BASKET DOWN BUFFER 10%, MAX LOSS 100% UP CAP 10%, UP PART 403425 DD 06/05/09 38143U-DP-3	500,000 000	104 95	524,750 00	500,000 00	24,750 00	
JPMORGAN CHASE CIGAR CLS 8/09/10 CONDITIONAL LONG/SHORT ADDL AMOUNT 6 20% INITIAL LEVEL 122 6103 DD 08/06/08, MAT DATE 08/09/10 48123L-JF-2	1,000,000 000	66 49	664,900 00	1,000,000 00	(335,100 00)	

STMT #19

	Quantity	Price	Estimated Value	Cost Adjusted / Original	Estimated Gain/Loss	Accruals
Structured Investments						
MERRILL LYNCH ARN SPX 8/16/10 (100/100/100-10% BUFFER-10 52% PMT) INITIAL LEVEL - SPX 1455 27 DD 07/31/07 59018Y-H9-5	1,000,000 000	76 65	766,500 00	1,000,000 00	(233,500 00)	
Total Structured Investments	**3,250,000.000**		**$2,622,000.00**	**$3,256,726.39** **$3,250,000.00**	**($634,726.39)**	

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/Loss	0.00	0.00	944.62
Long-Term Gain/Loss	0.00	0.00	-17,463.45
Net Gain/Loss	0.00	0.00	-16,518.83

This summary excludes transactions where cost basis information is not available.

Customer Service Information

Your Representative: 1Y2	Contact Information	Customer Service Information
BENJAMIN J WALDMAN 666 5TH AVENUE NEW YORK NY 10019-	Telephone Number: (212) 489-6789	Customer Service Telephone Number: (800) 662-3343

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 1.00% of Portfolio									
Money Market									
HSBC INVESTOR PRIME MMKT CL D									
19.250	05/29/10	0000032444	06/30/10	19.25	19.25	0.00	0.00	0.01%	0.01%
Total Money Market				$19.25	$19.25	$0.00	$0.00		
Total Cash, Money Funds, and FDIC Deposits				$19.25	$19.25	$0.00	$0.00		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 99.00% of Portfolio								
Mutual Funds								
PIMCO LOW DURATION CLASS A			*Security Identifier:* PTLAX					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
35,203.470	07/09/08	10.0200	352,738.95	10.4800	368,932.36	16,193.41	8,051.56	2.18%
121,088.808	07/18/08	9.9100	1,200,002.00	10.4800	1,269,021.19	69,019.19	27,695.05	2.18%
7,234.970	09/10/08	9.9800	72,207.00	10.4800	75,822.48	3,615.48	1,654.75	2.18%
18,225.125	Reinvestments to Date	9.7610	177,895.26	10.4800	190,999.31	13,104.05	4,168.36	2.18%
181,753.373	Total		$1,802,843.21		$1,904,775.35	$101,932.13	$41,569.72	

STMT # 20

HSBC
HSBC Securities (USA) Inc.
452 Fifth Avenue
New York, NY 10018
800-662-3343

cost test:
7/1 2,800,177.88
Div Reinv. 59,117.99 TB
T 2,859,295.87

Brokerage
Account Statement

Statement Period: 06/01/2010 - 06/30/2010

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
PIMCO DEVELOPING LOCAL MARKETS FUND CLASS A			Security Identifier: PLMAX				Gmy Mkt Bd	
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
89,766.607	07/29/08	11.1400	1,000,002.00	9.7600	876,122.09	-123,879.91	15,586.98	1.77%
6,340.124	Reinvestments to Date	8.9040	56,450.66	9.7600	61,879.61	5,428.95	1,100.89	1.77%
96,106.731	Total		$1,056,452.66		$938,001.70	-$118,450.96	$16,687.87	
Total Mutual Funds			$2,859,295.87		$2,842,777.05	-$16,518.83	$58,257.59	
Total Mutual Funds			T $2,859,295.87		$2,842,777.05	-$16,518.83	$58,257.59	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$2,859,315.12 TB	$2,842,796.30 LV	-$16,518.83	$0.00	$58,257.59

unrealized
valuation (16,518.82) TB - <172,891.46> = ~~155,440.28~~ 156,372.64 TB

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit Interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary

MorganStanley
SmithBarney

Holdings

Active Assets Account
730-033378-267

THE TEAGLE FOUNDATION
ATTENTION: ELI WEINBERG

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section
Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$9,415.22**	$14 00	—	0 150

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Income
TOTAL CASH, DEPOSITS AND MONEY MARKET FUNDS	**0.5%**	**$9,415.22**	**$14.00** **$0.00**

 # Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Trust (Members FDIC), affiliates of Morgan Stanley Smith Barney
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
10CMT LINKED CAPPED FLOATER DUE 03/19/2020 BY MS CUSIP 61745E5B3	1,000,000 000	$1,000,000 00 $1,000,000 00	**$857,500.00**	$(142,500 00)	$32,700 00 —	3 81

Unit Price $85 750, Coupon Rate 3 270%, Matures 03/19/20, Yield to Maturity 5 151%, Floater, Moody A2, Issued 03/19/10

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL CORPORATE FIXED INCOME	**43.0%**	**$1,000,000.00** **$1,000,000.00**	**$857,500.00**	**$(142,500.00)**	**$32,700.00** **$0.00**	**3.81%**

STMT #21

Holdings

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description		Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VANGUARD INTM TM INVT GR INV (VFICX)	**Purchases**	99,612 375	$868,969 45	**$998,115.93**	$129,146 48		
Reinvestments		12,915 535	126,283 95	129,413.73	3,129 78		
	Total	112,527 910	995,253 40	**1,127,529.66**	132,276 26	55,056 00	4 88
Market Value vs Total Purchases +			868,969 45	1,127,529 66			
Net Value Increase/(Decrease)				258,560 21			

Share Price $10 020, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL MUTUAL FUNDS	**56.5%**	**$995,253.40**	**$1,127,529.66**	**$132,276.26**	**$55,056.00**	**4.88%**
					$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund This calculation is for informational purposes only, does not reflect your total unrealized gain or loss and should not be used for tax purposes

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL ENDING MARKET VALUE	**100.0%**	**$1,995,253.40**	**$1,994,444.88**	**$(10,223.74)**	**$87,770.00**	**4.40%**
					$0 00	

MorganStanley SmithBarney

Holdings

Custom Portfolio Active Assets Account
730-034280-060

THE TEAGLE FOUNDATION
ATTENTION: ELI WEINBERG

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section
Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$3,049.72**			
MORGAN STANLEY BANK N.A. #	**24,748.58**	37 00	—	0 150

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Income
TOTAL CASH, DEPOSITS AND MONEY MARKET FUNDS	**1.5%**	**$27,798.30**	**$37.00** **$0.00**

 # Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Trust (Members FDIC), affiliates of Morgan Stanley Smith Barney
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CONS DISCRET SEL SECT SPDR FD (XLY)	2,779 000	$94,696 27	**$80,952.27**	$(13,744 00)	$1,164.40	1 43
Share Price $29 130, Next Dividend Payable 09/10						
CONS STAPLES SEL SECT SPDR FD (XLP)	1,372 000	38,369 81	**34,986.00**	(3,383.81)	1,012 54	2 89
Share Price $25 500, Next Dividend Payable 09/10						
ENERGY SEL SECT SPDR FD (XLE)	674 000	41,378 22	**33,484.32**	(7,893 90)	678 04	2 02
Share Price $49 680, Next Dividend Payable 09/10						
HEALTH CARE SEL SECT SPDR FD (XLV)	1,253 000	38,862 33	**35,334.60**	(3,527 73)	699 17	1 97
Share Price $28 200, Next Dividend Payable 09/10						

CONTINUED

STMT # 22

Holdings

Custom Portfolio Active Assets Account 730-034280-060

THE TEAGLE FOUNDATION
ATTENTION: ELI WEINBERG

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INDUSTRIAL SEL SEC SPDR FD (XLI)	2,426 000	80,136 06	**66,545.18**	(13,590 88)	1,402 23	2 10
Share Price $27 430, Next Dividend Payable 09/10						
ISHARES BARCLAYS TIPS BD FD (TIP)	1,195 000	126,141 45	**127,757.45**	1,616 00	4,701 13	3 67
Share Price $106 910, Next Dividend Payable 07/10						
ISHARES IBOXX INVEST GR COR FD (LQD)	2,221 000	235,361.16	**240,889.66**	5,528 50	12,299 90	5 10
Share Price $108 460, Next Dividend Payable 07/10						
ISHARES JP MORGAN EM BOND FD (EMB)	710 000	73,559 58	**73,783.20**	223 62	3,924 88	5 31
Share Price $103 920, Next Dividend Payable 07/10						
ISHARES MSCI BRIC INDEX FUND (BKF)	1,750 000	77,641 77	**71,732.50**	(5,909 27)	1,120 00	1 56
Share Price $40 990, Next Dividend Payable 12/10						
ISHARES MSCI CANADA INDEX FD (EWC)	1,380 000	39,524 59	**34,320.60**	(5,203 99)	580 98	1 69
Share Price $24 870, Next Dividend Payable 12/10						
ISHARES MSCI PAC EX-JPN IDX (EPP)	969 000	41,321 25	**34,632.06**	(6,689 19)	1,324 62	3 82
Share Price $35 740, Next Dividend Payable 12/10						
ISHARES RUSSELL 2000 INDEX FD (IWM)	833 000	61,279 99	**50,908.79**	(10,371 20)	625 58	1 22
Share Price $61 115						
ISHARES S&P PREF STK INDX (PFF)	2,466 000	92,757 91	**91,389.96**	(1,367 95)	6,843 15	7 48
Share Price $37 060, Next Dividend Payable 07/10						
ISHARES TR MSCI SMALL CAP (SCZ)	1,085 000	39,414 77	**35,284.20**	(4,130 57)	802 90	2 27
Share Price $32 520, Next Dividend Payable 12/10						
MARKET VECTORS RUSSIA ETF RUSS (RSX)	1,244 000	37,606 74	**34,894.20**	(2,712 54)	98 28	0 28
Share Price $28 050						
MATERIALS SEL SECT SPDR FD (XLB)	1,170 000	40,607 64	**33,192.90**	(7,414 74)	607 23	1 82
Share Price $28 370, Next Dividend Payable 09/10						
POWERSHARES ETF TR II BUILD (BAB)	3,493 000	90,196 25	**91,167.30**	971 05	5,319 84	5 83
Share Price $26 100						
PWR SH DB US $ IND BULL FD ETF (UUP)	1,430 000	36,070 61	**35,835.80**	(234 81)	—	—
Share Price $25 060						

CONTINUED

Holdings

Custom Portfolio Active Assets Account 730-034280-060

THE TEAGLE FOUNDATION
ATTENTION: ELI WEINBERG

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PWRSHARES EMERGING MKTS SOV DE (PCY) *Share Price $26 110*	2,825 000	73,973 34	**73,760.75**	(212 59)	4,692 33	6 36
SPDR BARCLAYS CAPITAL HIGH YIE (JNK) *Share Price $37 830, Next Dividend Payable 07/10*	2,401 000	95,880 76	**90,829.83**	(5,050 93)	10,357.91	11 40
SPDR GOLD TR GOLD SHS (GLD) *Share Price $121 680*	304 000	36,028 04	**36,990.72**	962 68	—	—
SPDR S&P MIDCAP 400 ETF TRUST (MDY) *Share Price $129 160*	391 000	57,716 04	**50,501.56**	(7,214 48)	642 02	1 27
SPDR S&P RETAIL (XRT) *Share Price $35 650, Next Dividend Payable 09/10*	1,368 000	57,846 02	**48,769.20**	(9,076 82)	755 14	1 54
THE FINANCIAL SEL SECT SPDR FD (XLF) *Share Price $13 810, Next Dividend Payable 09/10*	2,442 000	40,031 49	**33,724.02**	(6,307 47)	405 37	1 20
UTILITIES SEL SECT SPDR FUND (XLU) *Share Price $28 260, Next Dividend Payable 09/10*	641 000	19,582 84	**18,114.66**	(1,468 18)	806 38	4 45
VANGUARD EUROPEAN ETF (VGK) *Share Price $40 190, Next Dividend Payable 12/10*	1,305 000	58,686 89	**52,447.95**	(6,238 94)	2,495 16	4 75
VANGUARD INFO TECH ETF (VGT) *Share Price $49 460*	2,045 000	116,797 68	**101,145.70**	(15,651 98)	511 25	0 50
VANGUARD REIT ETF (VNQ) *Share Price $46 490, Next Dividend Payable 09/10*	733 000	38,448 75	**34,077.17**	(4,371 58)	1,345 06	3.94
VANGUARD TELE SVCS ETF INDEX (VOX) *Share Price $53 080*	667 000	37,605 36	**35,404.36**	(2,201 00)	1,007 84	2 84

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL STOCKS	**98.5%**	**$1,917,523.61**	**$1,782,856.91**	**$(134,666.70)**	**$66,223.33** / **$0.00**	**3.71%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL ENDING MARKET VALUE	**100.0%**	**$1,917,523.61**	**$1,810,655.21**	**$(134,666.70)**	**$66,260.33** / **$0.00**	**3.66%**

The Teagle Foundation
Grants Paid
June 30, 2010

Grantee	Amount
4Smith College - Directed Gift - Small	5,000
ADIRONDACK MOUNTAIN CLUB - Matching - E. Weinberg	75
Alumni Association of the Univ - Directed Gifts - P. Pool	5,000
American Academy in Berlin - Matching - P. Yu	500
American Academy of Arts & Sci - Matching - Connor	250
American Academy of Arts & Sci - Matching - P. Yu	250
American Academy of Religion - Invoice: 121509	40,000
American Council of Learned So - Directed Gifts - D. Heiland	500
American Council of Learned So - Matching - Connor	250
American Council of Learned So - Matching - P. Yu	1,500
American Council of Learned So - Matching - P. Yu	4,000
American Council of Learned So - Matching Gift-A. Delbanco	200
American Economic Association - Invoice: 121509	40,000
American Folklore Society - Invoice: 063010	37,500
American Friends of University - Matching - Connor	500
American Heart Association - Directed Gift - Dale	400
American Initiatives for Socia - Directed Gifts - Ching	500
American Initiatives for Socia - Matching-Ching	1,000
American Philological Associat - Invoice: Dr. Shapiro Matching	1,000
American Philological Associat - Matching - Connor	250
American Philosophical Society - Honorarium	15,000
American Philosophical Society - Matching - Connor	250
American Philosophical Society - Matching - P. Yu	500
American School of Classical S - Matching - Connor	250
Appalachian College Associatio - Invoice: 121208	72,200
Appalachian Trail Conservancy - Matching - Connor	100
Asian Cultural Council - Matching - P. Yu	750
ASPCA - Directed Gifts - V. Grigoryev	250
Assoc of Amer Colleges and Uni - Invoice: 011510	117,762
Assoc of Amer Colleges and Uni - Matching Gift-A. Delbanco	200
Assoc of Amer Colleges and Uni - Matching-R. Morrill	1,000
Ayala Foundation USA - Matching-Ching	250
Barnard College - Directed Gifts-Weinberg	200
Barnard College - Invoice: 6/30/10	36,960
Barnard College - Matching Gifts - Shapiro	2,000
Bates College - Invoice: 063010	43,240
Belmont University - Invoice: 011511	112,000
Bixby Memorial Free Liabrary - Matching - C. Desai	25

STMT #23

Botanical Garden Foundation, I - Matching Gifts- C. Graebner	100
Bourne Conservation Trust - Matching - Connor	250
Bourne Conservation Trust - Matching - Connor 10K	100
Brandeis University - Matching Gifts - Shapiro	1,000
Bronxworks - Invoice: 2003488	40,000
Brooklyn College - Invoice: 063010	40,000
Bryn Mawr College - Honorarium	15,000
Bryn Mawr College - Invoice: 063010	42,249
Bryn Mawr College - Matching Gifts - Shapiro	1,000
Bryn Mawr College - Matching Gifts- R Machold	1,000
Bryn Mawr Film Institute - Matching Gifts - Shapiro	500
CENTRAL PARK CONSERVANCY - Matching - C. Desai	25
CENTRAL PARK CONSERVANCY - Matching Gifts- D. Heiland	100
Centre College - Matching-R. Morrill	1,000
CHALLENGED ATHLETES FOUNDATION - Invoice: E WEINBERG MATCHI	100
Christopher Slattery Memorial - Invoice: E WEINBERG MATCHING	2,000
Christopher Slattery Memorial - Matching - E. Weinberg	2,000
Church Avenue Merchants Block - Invoice: 063010	40,000
Church of the Holy Apostles - Matching - Connor	500
City Harvest - Matching - C. Desai	25
City Harvest - Matching Gifts- D. Heiland	100
City Harvest - Matching-Ching	50
City Meals on Wheels - Matching Gifts-L. Moore	100
Coalition for the Homeless - Matching Gifts- D. Heiland	100
College of Saint Benedict - Invoice: 2003287	41,883
College of Saint Benedict/St. - Invoice: 061509	29,785
College of the Holy Cross - Invoice: 011510	99,147
Columbia Business School - Matching-P. Pool	500
Columbia University - Directed Gift - Delbanco	2,000
Columbia University - Invoice: 031510	35,000
Columbia University - Invoice: 063010	40,000
Columbia University - Invoice: E WEINBERG GIFT	2,000
Columbia University - Invoice: E WEINBERG MATCHING	4,000
Columbia University - Matching - E. Weinberg	500
Common Cents - Directed Gifts - Shapiro	5,000
Community for Education Founda - Directed Gifts - D. Heiland	1,000
Conservation Trust for NC - Matching - Connor	250
Conservation Trust for NC - Matching - Connor	125
Cornell University - Honorarium	105,000
Cornell University - Invoice: 031309	40,000
Cornell University - Invoice: 031510	34,700
Cornucopia House Cancer Suppor - Matching Gifts- C. Graebner	30
Council For Aid to Education - Invoice: 2004076	99,760
Council of Graduate - Invoice: 031510	75,090

Council on Foundations - Grants - Other Organizations	19,270
Cystic Fibrosis Foundation - Invoice: Matching gift-Moore	50
Dallas Jewish Coalition, Inc - Matching Gifts- K. Cohen	10,000
Dallas Theater Center - Matching Gifts- A.W. Atkiss	2,000
Deerfield Academy - Honorarium	25,000
Dennis Conservation Trust - Matching - Connor	125
Disabled American Veterans - Matching - C. Desai	25
Doctors Without Borders - Matching Gifts - Shapiro	1,000
Doctors Without Borders USA - Matching - C. Desai	25
Double Discovery - Directed Gift - Delbanco	1,250
Double Discovery - Invoice: 063010	40,000
Duke University - Invoice: 071509	46,968
East Harlem Tutorial Program - Invoice: 031510	25,000
East Side House Settlement - Invoice: 031510	25,000
Environmental Defense Fund - Matching - Connor	500
EPISCOPAL RELIEF - Invoice: R CONNOR MATCHING	250
Fairfield University - Invoice: 011510	100,631
Fidelity Charitable Gift Fund - Directed Gifts - Light	5,000
Fidelity Charitable Gift Fund - Matching-R.Light	9,000
Fisher Center for Alzheimers R - Directed Gift - Dale	600
Food Bank for New York City - Matching - C. Desai	25
Fordham University - Invoice: 063011	40,000
Foundation for Landscape Studi - Matching Gift-A. Delbanco	250
Friends of Orange City Public - Matching - Connor	100
Friends of the World Food Prog - Matching-Ching	250
Georgetown University - Invoice: 7/1/08	27,867
Graduate School of Arts and Sc - Matching Gifts - Shapiro	500
Great Lakes Colleges Associati - Invoice: 031510	72,850
Great Lakes Colleges Associati - Invoice: 07/15/09	76,460
Groundwork - Invoice: 063010	40,000
Hamilton College - Matching - Connor	500
Hampshire College - Invoice: 061509	22,950
Harlem Academy - Invoice: ATreleaven Directed	500
Harlem Educational Activities - Invoice: 063010	42,200
Harlem RBI - Invoice: 063010	40,889
Harvard University - Invoice: 2004045	35,000
Heifer International - Matching Gifts - Shapiro	430
Henry Sheldon Museum of Vermon - Matching - C. Desai	25
Hillsborough Arts Council - Invoice: DR R CONNOR MATCHING	250
Hillsborough Arts Council - Matching Gifts- C. Graebner	50
Historic Hillsborough Commissi - Matching - Connor	250
Historic Hillsborough Commissi - Matching Gifts- C. Graebner	75
Historical Foundation of Hills - Matching - Connor	100
Historical Foundation of Hills - Matching Gifts- C. Graebner	100

Hobart and William Smith Colle - Invoice: 061510	53,800
Hope College - Invoice: 061510	40,400
Hoshyar Foundation - Matching - P. Yu	1,000
Hospital for Special Surgery - Directed Gift - Teagle	5,000
Humane Society of the United S - Directed Gift - Dale	350
Humane Society of the United S - Directed Gifts - V. Grigoryev	500
Humane Society of the United S - Directed Gifts - V. Grigoryev	500
Indiana University - Invoice: 2003184	37,748
Interfaith Nutrition Network - Matching - E. Weinberg	100
Jacob A Riis Neighborhood Sett - Invoice: 031510	15,000
JUNIATA COLLEGE - Invoice: 061510	65,500
Kalamazoo College - Invoice: 061509	35,000
Kingsbridge Heights Community - Invoice: 061510	40,580
Leadership Enterprise for a Di - Invoice: 031510	25,000
Library of America - Directed Gift - Delbanco	250
Lighthouse A.G. Church - Matching - E. Weinberg	500
Link Education Corp - Grants - Discretionary	1,375
Link Education Corporation - Directed Gifts - D. Heiland	500
Literary Classics of the Unite - Matching Gift-A. Delbanco	300
Long Island Cares, Inc. - Matching - E. Weinberg	25
Long Island Council on Alcohol - Matching Gifts- W. C. Teagle	500
Lyford Cay Foundation, Inc - Matching-P. Pool	500
Manhattan College - Invoice: 063010	39,420
Manomet, Inc. - Matching - Connor	125
Massachusetts Eye & Ear Infirm - Matching Gift-A. Delbanco	125
Mega - Cities Project, Inc. - Matching Gifts- G. Bugliarello	500
Membership Office Modern Langu - Directed Gifts - D. Heiland	500
Middlebury College - Invoice: 061509	45,500
Middlebury College Museum of A - Matching - C. Desai	25
Montana Land Reliance - Matching Gifts- W. C. Teagle	1,000
National Academy of Engineerin - Matching Gifts- G. Bugliarello	5,000
National Alliance for Research - Matching Gifts-L. Moore	100
National Dance Institute - Matching Gifts- D. Heiland	100
National History Center - Invoice: 121509	40,000
National Humanities Center - Matching - Connor	500
National Humanities Center - Matching - P. Yu	1,000
National Humanities Center - Matching Gift-A. Delbanco	200
National Museum of Women in Ar - Matching Gifts- C. Graebner	50
National Womenn's Studies Asso - Grants - Discretionary	8,000
Natural Resources Defence Coun - Matching Gifts - Shapiro	500
NC State Foundation, Inc. - Invoice: 063009	54,400
New Jersey Conservation Founda - Matching Gifts- R Machold	1,000
New York City Center - Matching - E. Weinberg	250
New York Restoration Project - Directed Gift - Delbanco	500

North Carolina Public Radio - Matching Gifts- C. Graebner	50
North Shore Animal League Amer - Directed Gifts - V. Grigoryev	500
North Shore Animal League Amer - Directed Gifts - V. Grigoryev	500
Northwesten University - Invoice: 121509	68,586
Northwestern University - Invoice: 060910	35,000
Northwestern University - Invoice: 121509	48,000
NYU Department of Physical The - Matching Gifts- W. C. Teagle	5,000
Occidental College - Invoice: 061509	55,932
Outer Cape Health Services, In - Matching Gift-A. Delbanco	100
Oxfam America - Matching - Connor	500
Pace University - Invoice: 063010	40,000
Partners in Health - Invoice: Ching Matching	5,000
Partners in Health - Matching-Ching	100
PATH - Matching - E. Weinberg	100
People Against Childhood Epile - Invoice: A.Treleaven Directe	300
PETA - Directed Gifts - V. Grigoryev	500
PETA - Directed Gifts - V. Grigoryev	500
Physicians for Peace Foundatio - Matching Gifts-J.Keith	10,000
Prep for Prep - Invoice: 031510	25,000
Princeton Child Development In - Directed Gifts - Machold	5,000
Princeton Child Development In - Matching - Connor	100
Princeton Child Development In - Matching Gifts- R Machold	1,000
Princeton Child Development In - Matching Gifts- R Machold	4,000
Princeton Health Care System F - Matching Gifts- R Machold	500
Princeton Monthly Meeting - Matching Gifts- R Machold	2,500
Princeton University - Matching - Connor	500
Princeton University - Matching Gifts- A.W. Atkiss	5,000
Prize 4 Life, Inc. - Invoice: R LIGHT MATCHING	1,000
Prize 4 Life, Inc. - Matching-R.Light	1,000
Project Enterprise - Directed Gifts-Weinberg	1,000
Project Enterprise - Matching - E. Weinberg	2,000
Project Open - Matching Gifts- D. Heiland	100
Project Pericles, Inc. - Invoice: 121509	50,000
Puppies Behind Bars - Directed Gift - Delbanco	500
Puppies Behind Bars - Matching Gifts - Shapiro	500
Randolph-Macon College - Invoice: 063010	25,000
Regents of the University of M - Invoice: 061509	64,800
Research Foundation of SUNY - Invoice: 063010	39,111
RHODES COLLEGE - Invoice: 011510	93,461
Rice University - Invoice: 061509	48,502
Ripon College - Invoice: 2010Directed Gift	5,000
Ripon College - Invoice: W JORDAN MATCHING	6,000
Riverside Park Fund - Matching Gifts-L. Moore	50
Samford University - Invoice: 061510	37,500

Sarah Lawrence College - Invoice: 121509	25,000
Seattle University - Invoice: 011510	100,000
Seeds of Peace - Directed Gift - Cohen	5,000
Sheffield Land Trust - Invoice: R. KIMBALL MATCHING	1,250
Sid Jacobson Jewish Community - Directed Gifts-Weinberg	100
Sid Jacobson Jewish Community - Matching - E. Weinberg	500
Sigma Xi, the Scientific Resea - Matching Gifts- G. Bugliarello	1,000
Skidmore College - Invoice: 061509	46,500
Smith College - Honorarium	20,000
Social Science Research - Invoice: 011510	50,000
Society of the Companions of H - Invoice: C GRAEBNER MATCHING	350
Southern Education Foundation - Invoice: 031510	100,000
Southestern Pennsylvania Conso - Invoice: 061509	40,300
Spanish Congregation of Poughk - Directed Gifts-Fields	2,500
St. John's of Lattingtown Epis - Matching Gifts- W. C. Teagle	2,500
St. Jude Children's Research H - Directed Gifts - V. Grigoryev	250
St. Lawrence University - Invoice: 2003300	12,750
St. Luke's/Roosevelt Hospital - Matching-R. Kimball	5,000
St. Matthew's Episcopal Church - Directed Gifts - Connor	375
St. Matthew's Episcopal Church - Invoice: W CONNOR MATCHING	250
St. Matthew's Episcopal Church - Matching - Connor	375
St. Matthew's Episcopal Church - Matching - Connor	250
St. Matthew's Episcopal Church - Matching Gifts- C. Graebner	3,250
St. Matthew's Episcopal Church - Matching Gifts- C. Graebner	3,500
ST. OLAF COLLEGE - Invoice: 061509	59,580
Stanford UNiversity - Invoice: 031510	35,000
Stanford UNiversity - Invoice: 063009	42,200
Steinhardt School of Education - Directed Gift - Keith	5,000
Swarthmore College - Matching - Connor	200
The Agnes Irwin School - Honorarium	10,000
The American Foundation for UB - Invoice: RM Discretionay	10,000
The Association for Frontotemp - Matching Gift-A. Delbanco	100
The Boy's Club of New York - CCC - CSO College Prep	25,000
The Carnegie Foundation for th - Invoice: 7/1/09	125,000
The Conservation Fund - Directed Gift - Dale	200
The Council of Independent Col - Invoice: 01/15/10	41,185
The Council of Independent Col - Invoice: 1/1/10	192,930
The Foundation Center - Grants - Other Organizations	6,000
The Green Vale School - Matching Gifts- W. C. Teagle	1,000
The Green Vale School - Matching-P. Pool	500
The HealthCare Chaplaincy - Matching - C. Desai	25
The Humane Society of NY - Matching Gifts-L. Moore	50
The Jed Foundation - Directed Gift - Delbanco	500
THE JEWISH RECONSTRUCTIONIST S - Matching - E. Weinberg	2,000

The Library of Virginia Founda - Matching-R. Morrill	1,000
The Modern Language Associatio - Invoice: 9/14/07	24,505
The Modern Language Associatio - Matching - P. Yu	250
The New York Botanical Garden - Invoice: Matching Gift	100
The Philadelphia Museum of Art - Honorarium	5,000
The Regents of the University - Invoice: 031510	35,000
THE SALVATION ARMY OF GREATER - Matching - C. Desai	25
The TAFT School - Directed Gift - Porter	5,000
The TAFT School - Directed Gift - Porter	10,000
The TEAK Fellowship - Matching - P. Yu	250
The Trustees of Reservations - Matching-R. Kimball	1,250
The Trustees of Tufts College - Honorarium	70,000
The V Foundation - Directed Gift - Dale	950
The Vermont Archaeological Soc - Matching - C. Desai	25
Theater for a New Audience - Matching Gift-A. Delbanco	250
Triangle Land Conservancy - Matching - Connor	500
Triangle Residential Options f - Matching - Connor	500
Trinity College - Invoice: 063010	25,580
Trustees of Hamilton College - Invoice: 061509	150,000
Tufts University - Invoice: 061510	55,332
Tulane University - Honorarium	20,000
UCLA Foundation-Pauline Yu Gra - Directed Gifts - Yu	5,000
UJA-Federation of New York - Matching Gift-A. Delbanco	125
UNC Pastoral Care Fd - Matching Gifts- C. Graebner	50
United Service Organization - Matching - C. Desai	25
University of Chicago - Invoice: 2004092	15,000
University of Illinois at - Invoice: 011510	50,000
University of Pennsylvania - Invoice: 031510	156,980
University Of Richmond - Matching-R. Morrill	5,000
University of Southern Califor - Invoice: 061509	99,955
University of Virginia - Matching-P. Pool 10K	1,000
University of Virginia Fund - Matching-P. Pool	1,000
Ursinus College - Invoice: 011510	100,000
US Fund for UNICEF - Directed Gift - Delbanco	100
US Fund for UNICEF - Directed Gifts - Ching	500
Vanderbilt University - Invoice: 121509	64,908
VASSAR COLLEGE - Directed Gifts-Weinberg	200
Verginia Center for the Creati - Matching Gifts- C. Graebner	75
Veritas Therapeutic Community - Matching Gift-A. Delbanco	100
Veterans of Foreign Wars - Matching - C. Desai	25
Virginia Opera - Matching-R. Morrill	500
Virginia Theological Seminary - Matching Gifts- C. Graebner	100
Wabash College - Invoice: 6/15/09	96,250
Wellesley College - Invoice: 061509	102,000

Wellesley College - Invoice: C.Ching Matching	750
Wellesley College - Matching-Ching	250
Wittenberg University - Invoice: 063010	51,100
WMHT Educational Telecommunica - Matching Gift-A. Delbanco	50
WNET/Thirteen - Matching - E. Weinberg	100
WNYC Radio - Matching Gifts - Shapiro	1,000
Women's Refugee Commission - Honorarium	5,000
World Wildlife Fund - Directed Gifts - Shapiro	500
World Wildlife Fund - Directed Gifts - V. Grigoryev	1,000
World Wildlife Fund - Directed Gifts - V. Grigoryev	500
Sub-Total	5,413,141
Less grant refunds	(73,498)
Total Net Grants Paid	**5,339,643**

STMT # 23

Form **8868** (Rev. April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
	THE TEAGLE FOUNDATION	20-1370387
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions 10 ROCKEFELLER PLAZA, No. 920	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10020	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ The Organization
10 ROCKEFELLER PLAZA, No. 920 - NEW YORK, NY 10020
Telephone No ▶ (212) 373-1970 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until February 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [ ] calendar year _____ or
▶ [X] tax year beginning JUL 1, 2009 , and ending JUN 30, 2010 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 38,900.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 47,853.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.