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**Return of Organization Exempt From Income Tax**

**2009**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

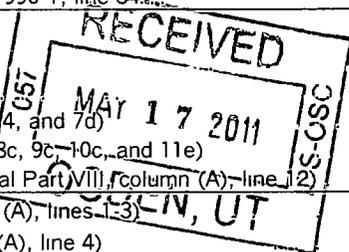
Open to Public Inspection

For the 2009 calendar year, or tax year beginning Jul 1, 2009, and ending Jun 30, 2010

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See specific instructions.	<b>C</b> Name of organization Saratoga Springs Rotary Education Foundation, Inc.	<b>D</b> Employer Identification Number 16-1521561
		Number and street (or P O box if mail is not delivered to street addr) Room/suite PO Box 4423	<b>E</b> Telephone number (518) 583-1234
		City, town or country State ZIP code + 4 Saratoga Springs NY 12866-8026	<b>G</b> Gross receipts \$ 144,431.
<b>F</b> Name and address of principal officer GEORGE WALKER 50 SEWARD STREET SARATOGA SPRINGS NY 12866		<b>H(a)</b> Is this a group return for affiliates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> <b>H(b)</b> Are all affiliates included? If 'No,' attach a list (see instructions) Yes <input type="checkbox"/> No <input type="checkbox"/>	
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c) ( 3 ) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>H(c)</b> Group exemption number	
<b>J</b> Website: N/A			
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of Formation 1996	<b>M</b> State of legal domicile NY

**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	THE SARATOGA SPRINGS ROTARY EDUCATION FOUNDATION AWARDS SCHOLARSHIPS TO SARATOGA SPRINGS, NEW YORK AREA STUDENTS FOR UNDERGRADUATE, GRADUATE AND OTHER STUDIES AS THE BOARD DEEMS APPROPRIATE AND TO ENCOURAGE, PROMOTE AND EXTEND THE MISSION OF ROTARY.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	19
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	19
	5	Total number of employees (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	70
	7a	Total gross unrelated business revenue from Part VIII, I column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	64,370.	65,597.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c-10c, and 11e)	20,456.	16,158.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	84,826.	137,870.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	45,000.	40,500.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25)		250.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	4,079.	1,690.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	49,079.	42,190.
Net Assets or Fund Balances	19	Revenue less expenses Subtract line 18 from line 12	35,747.	95,680.
	20	Total assets (Part X, line 16)	Beginning of Year	End of Year
	21	Total liabilities (Part X, line 26)	642,129.	738,309.
22	Net assets or fund balances. Subtract line 21 from line 20	0.	500.	
			642,129.	737,809.



**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
 Signature of officer: George W. Walker Date: 5/11/11  
 Type or print name and title: George W. Walker

**Paid Preparer's Use Only**  
 Preparer's signature: Jeffrey M. Many, CPA Date: 5/11/11  
 Firm's name (or yours if self-employed), address, and ZIP + 4: JEFFREY M. MANY, CPA  
48 UNION AVENUE, SUITE #3  
SARATOGA SPRINGS NY 12866  
 Check if self-employed:  Preparer's identifying number (see instructions): 000749181  
 EIN: 16-1514299  
 Phone no: (518) 583-4215

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED JUN 16 2011

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

THE SARATOGA SPRINGS ROTARY EDUCATION FOUNDATION
AWARDS SCHOLARSHIPS TO SARATOGA SPRINGS, NEW YORK AREA STUDENTS FOR UNDERGRADUATE,
See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

X Yes No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

No Yes X No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ 40,500. including grants of \$ 40,500.) (Revenue \$ 0.)

SEVENTEEN SCHOLARSHIPS WERE AWARDED TO STUDENTS FOR UNDERGRADUATE STUDIES.

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 40,500.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 <b>Section 501(c)(3) organizations</b> Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	X	
11 Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		X
• Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI		
• Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		
• Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII		X
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional	Yes	No
		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	X	

BAA

Form 990 (2009)

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable		
	<b>1a</b> 0		
<b>b</b>	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
	<b>1b</b> 0		
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
	<b>1c</b>		
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	<b>2a</b> 0		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> this return. (see instructions)		
	<b>2b</b>		
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
	<b>3a</b>		
<b>b</b>	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O		
	<b>3b</b>		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	<b>4a</b>		
<b>b</b>	If 'Yes,' enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
	<b>4b</b>		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
	<b>5a</b>		
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
	<b>5b</b>		
<b>c</b>	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
	<b>5c</b>		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
	<b>6a</b>		
<b>b</b>	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
	<b>6b</b>		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
	<b>7a</b>		
<b>b</b>	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	X	
	<b>7b</b>		
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
	<b>7c</b>		
<b>d</b>	If 'Yes,' indicate the number of Forms 8282 filed during the year		
	<b>7d</b>		
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
	<b>7e</b>		
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
	<b>7f</b>		
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
	<b>7g</b>		
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
	<b>7h</b>		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
	<b>8</b>		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?		
	<b>9a</b>		
<b>b</b>	Did the organization make any distribution to a donor, donor advisor, or related person?		
	<b>9b</b>		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12	<b>10a</b>	
<b>b</b>	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter		
<b>a</b>	Gross income from other members or shareholders	<b>11a</b>	
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	<b>11b</b>	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
<b>b</b>	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	<b>12b</b>	

**Part VI Governance, Management and Disclosure** For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body		
<b>1b</b> Enter the number of voting members that are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	X	
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?		X
<b>6</b> Does the organization have members or stockholders?		X
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
<b>7b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
<b>10a</b> Does the organization have local chapters, branches, or affiliates?		X
<b>b</b> If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>11</b> Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
<b>11A</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990		
<b>12a</b> Does the organization have a written conflict of interest policy? If 'No,' go to line 13		X
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done		
<b>13</b> Does the organization have a written whistleblower policy?		X
<b>14</b> Does the organization have a written document retention and destruction policy?		X
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official	X	
<b>b</b> Other officers of key employees of the organization	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions.)		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b> If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosures**

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ New York
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization  
 ▶ GEORGE WALKER    50 SEWARD STREET    SARATOGA SPRINGS NY 12866    (518) 583-1234

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DR MARY HENDRICKSON PRESIDENT	1.00			X						
GREGORY GRIECO VICE PRESIDENT	1.00			X						
WALTER SANKOWSKI TREASURER	1.00			X						
MATTHEW J. DORSEY SECRETARY	1.00			X						
FLORENCE ANDRESEN ASSISTANT SECRETARY	1.00			X						
VICTOR CINQUINO TRUSTEE	1.00	X								
JAMES A. HICKS TRUSTEE	1.00	X								
EDWARD A. LENZ TRUSTEE	1.00	X								
ROBERT SCHERMERHORN TRUSTEE	1.00	X								
STEPHEN SULLIVAN TRUSTEE	1.00	X								
EDWARD M. LENZ TRUSTEE	1.00	X								
DONALD MCPHERSON TRUSTEE	1.00	X								
CHARLES MARTIN TRUSTEE	1.00	X								
DAVID PATTERSON TRUSTEE	1.00	X								
JOHN MCLUCKIE TRUSTEE	1.00	X								
JANE ADAMS WAIT TRUSTEE	1.00	X								
THOMAS KENT TRUSTEE	1.00	X								



**Part VIII Statement of Revenue**

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	<b>1 a</b> Federated campaigns	<b>1 a</b>				
	<b>b</b> Membership dues	<b>1 b</b>				
	<b>c</b> Fundraising events	<b>1 c</b>				
	<b>d</b> Related organizations	<b>1 d</b>				
	<b>e</b> Government grants (contributions)	<b>1 e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1 f</b> 65,597.				
	<b>g</b> Noncash contribns included in lns 1a-1f:	\$ 1,016.				
	<b>h Total.</b> Add lines 1a-1f		65,597.			
PROGRAM SERVICE REVENUE	<b>Business Code</b>					
	<b>2 a</b> -----					
	<b>b</b> -----					
	<b>c</b> -----					
	<b>d</b> -----					
	<b>e</b> -----					
	<b>f</b> All other program service revenue					
	<b>g Total.</b> Add lines 2a-2f					
OTHER REVENUE	<b>3</b> Investment income (including dividends, interest and other similar amounts)		16,158.	0.	0.	16,158.
	<b>4</b> Income from investment of tax-exempt bond proceeds					
	<b>5</b> Royalties					
	<b>6 a</b> Gross Rents	(i) Real				
		(ii) Personal				
		<b>b</b> Less: rental expenses				
		<b>c</b> Rental income or (loss)				
	<b>d</b> Net rental income or (loss)					
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		<b>b</b> Less: cost or other basis and sales expenses				
		<b>c</b> Gain or (loss)				
	<b>d</b> Net gain or (loss)					
	<b>8 a</b> Gross income from fundraising events (not including \$ 64,271. of contributions reported on line 1c) See Part IV, line 18	<b>a</b> 10,761.				
		<b>b</b> Less: direct expenses	<b>b</b> 6,561.			
		<b>c</b> Net income or (loss) from fundraising events		4,200.	4,200.	0.
	<b>9 a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>				
		<b>b</b> Less: direct expenses	<b>b</b>			
<b>c</b> Net income or (loss) from gaming activities						
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>a</b>					
	<b>b</b> Less: cost of goods sold	<b>b</b>				
	<b>c</b> Net income or (loss) from sales of inventory					
Miscellaneous Revenue		<b>Business Code</b>				
<b>11 a</b> -----						
	<b>b</b> -----					
	<b>c</b> -----					
	<b>d</b> All other revenue		51,915.	0.	0.	51,915.
	<b>e Total.</b> Add lines 11a-11d		51,915.			
<b>12 Total revenue.</b> See instructions		137,870.	4,200.	0.	68,073.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	40,500.	40,500.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Prof fundraising svcs. See Part IV, ln 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	222.	0.	222.	0.
14 Information technology	1,000.	750.	0.	250.
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	468.	468.	0.	0.
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a -----				
b -----				
c -----				
d -----				
e -----				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	42,190.	41,718.	222.	250.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash – non-interest-bearing	428.	1	7,839.
	2	Savings and temporary cash investments	62,718.	2	77,106.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	--
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	950.	9	0.
	10a	Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D		10a	
	10b	Less: accumulated depreciation.		10b	
	10c			10c	
	11	Investments – publicly-traded securities	578,033.	11	653,364.
	12	Investments – other securities See Part IV, line 11		12	
	13	Investments – program-related See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets See Part IV, line 11		15		
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	642,129.	16	738,309.	
LIABILITIES	17	Accounts payable and accrued expenses	0.	17	500.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	<b>Total liabilities.</b> Add lines 17 through 25	0.	26	500.
NET ASSETS OR FUND BALANCES	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.</b>				
	27	Unrestricted net assets	472,665.	27	564,979.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	169,464.	29	172,830.
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, and equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	<b>Total net assets or fund balances</b>	642,129.	33	737,809.
	34	<b>Total liabilities and net assets/fund balances</b>	642,129.	34	738,309.

BAA

**Part XI Financial Statements and Reporting**

1 Accounting method used to prepare the Form 990.  Cash  Accrual  Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis  Consolidated basis  Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a	X	
2b		X
2c	X	
3a		X
3b		

BAA

Form 990 (2009)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants'.)	78,515.	72,101.	66,427.	64,370.	65,597.	347,010.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
4 <b>Total.</b> Add lines 1-through 3	78,515.	72,101.	66,427.	64,370.	65,597.	347,010.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						212,846.
6 <b>Public support.</b> Subtract line 5 from line 4						134,164.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	78,515.	72,101.	66,427.	64,370.	65,597.	347,010.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	11,284.	20,410.	20,755.	20,456.	16,158.	89,063.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 <b>Total support.</b> Add lines 7 through 10						436,073.
12 Gross receipts from related activities, etc (see instructions)					12	
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	30.77 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	30.30 %
16a <b>33-1/3 support test – 2009.</b> If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b <b>33-1/3 support test – 2008.</b> If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test – 2009</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b <b>10%-facts-and-circumstances test – 2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line, 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
<b>13 Total support.</b> (add lns 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33-1/3 support tests – 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

**b 33-1/3 support tests – 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.**  
▶ **Attach to Form 990. ▶ See separate instructions**

OMB No 1545-0047

**2009**

**Open to Public Inspection**

Name of the organization

Employer identification number

Saratoga Springs Rotary Education Foundation, Inc.

16-1521561

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area

Protection of natural habitat  Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If 'Yes,' explain the arrangement in Part XIV.

**Part V Endowment Funds** Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net Investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %
- b Permanent endowment ▶ \_\_\_\_\_ %
- c Term endowment ▶ \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

**Total.** Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) ▶



**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	
2	Total expenses (Form 990, Part IX, column (A), line 25)	
3	Excess or (deficit) for the year Subtract line 2 from line 1	
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c (This must equal Form 990, Part I, line 18)		5

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

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Schedule O (Form 990), Supplemental Information to Form 990

**Form 990, Page 2, Part III, Line 1 (continued)**

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Briefly describe the organization's mission:

GRADUATE AND OTHER STUDIES AS THE BOARD DEEMS APPROPRIATE AND TO  
ENCOURAGE, PROMOTE AND EXTEND THE MISSION OF ROTARY.

## **SARATOGA SPRINGS ROTARY EDUCATION FOUNDATION INC.**

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*FORM 990 SCHEDULE A, PAGE 2 LINE 17A, FACTS-AND CIRCUMSTANCES TEST FOR PUBLIC SUPPORT*

### **ADDITIONAL SUPPLEMENTAL INFORMATION**

THE ORGANIZATION MEETS THE "FACTS-AND-CIRCUMSTANCES" TEST BECAUSE THE ORGANIZATION RECEIVED 30.77% OF ITS SUPPORT FROM THE GENERAL PUBLIC AND COMMUNITY. THIS PERCENTAGE HAS BEEN INCREASING SINCE ITS INCEPTION.

THE ORGANIZATION MAINTAINS A CONTINUOUS AND BONA FIDE PROGRAM FOR SOLICITATION OF FUNDS FROM THE GENERAL PUBLIC. WE HOST AN ANNUAL BRUNCH IN THE FALL WHICH ATTRACTS OVER 250 PEOPLE, MANY OF WHOM ARE NEW CONTRIBUTORS. AT THE BRUNCH WE HONOR SEVERAL PEOPLE FROM THE COMMUNITY WHO HAVE IMPACTED THE LOCAL EDUCATIONAL SYSTEM OR THE COMMUNITY WELFARE.

THE OCTOBER 2009 EVENT BROUGHT IN \$65,597 OF CONTRIBUTIONS.

WE ALSO HOST A LUNCHEON IN CONJUNCTION WITH THE ROTARY CLUB WHERE WE INVITE THE SCHOLARSHIP RECIPIENTS AND THEIR PARENTS TO ATTEND. THIS LUNCHEON HELPS TO PROMOTE OUR ORGANIZATION AND INCREASE OUR PUBLIC SUPPORT.

OUR BOARD OF DIRECTORS CURRENTLY NUMBERS NINETEEN INDIVIDUALS. THEY REPRESENT THE BROAD INTEREST OF THE GENERAL PUBLIC RATHER THAN THE PRIVATE INTERESTS OF A LIMITED NUMBER OF DONORS. AN EXCELLENT CROSS SECTION OF OUR COMMUNITY IS REPRESENTED INCLUDING EDUCATORS, AN ATTORNEY, A CERTIFIED FINANCIAL PLANNER, AN ARCHITECT, A CPA, PAST PUBLIC OFFICIALS, AND NUMEROUS LOCAL BUSINESS OWNERS.

1A. The Foundation provides scholarships to qualified high school seniors attending the three New York State approved high schools, the public and two private in the City of Saratoga Springs, New York, whose post secondary education plans include a four or two year college course of study, or post graduate vocational and/or technical training. Additionally, there is a modest endowed award for the fields of art, architecture or graphics which is bundled with one of the larger scholarships dedicated to those fields of study, as a minor course of study rather than a major course of study.

With the exception of these restricted scholarships and the art award, the other scholarships are unrestricted and may be used by the recipient for any course of study: pre-medicine, business, areas of science, liberal arts, etc. Those three restricted scholarships are dedicated as follows: theatre, music and/or dance; hospitality, hotel management and culinary arts; athletics coupled with academics. The art award has been discussed above.

1B. In recent years, college and post secondary vocational education costs have increased dramatically. Our children, in order to succeed in a competitive world economy, must have the skills, knowledge and education to maintain the significant global edge this country enjoys. As students demonstrated intellectual and academic ability must not be denied critical development because she/he cannot afford the cost of higher education. Donations to the Foundation will provide the needed funds, a legacy that will benefit not only the scholastic recipient, but also society at large.

Through our major fund raiser, a brunch each October since 2000, attended by 250-300 people, this Foundation and its Rotary Club have provided for each of the past eleven years an average of \$40,000. The amount for distribution in 2011 is \$48,200.

The minimum scholarship is \$1,500 and the maximum is the presidential, \$4,000 for each of the four years of college: \$16,000. Other scholarships usually include one for \$5,000; two in the \$3,000 range; two at \$2,500; four at \$2,000; and four at \$1,500. The number of recipients ranges from eleven to fourteen, depending on available funds.

1C. The Foundation does not award educational loans. With the exception of the presidential scholarship, all other scholarships are singular presentations.

1D. Publicity announcing the availability of scholarships is provided as follows:

- 1) Saratoga Springs Rotary Club's Homeshow, an annual event attended by 6-8,000 persons, publishes a tabloid with a circulation of 10,000 copies distributed by The Saratogian, the city's newspaper. With the tabloid there is a full page explanation of the Foundation's scholarship programs;
- 2) Direct contact each year is made with the three secondary schools' guidance counselors by a Saratoga Springs Rotary Club's scholarship committee member. At those meetings applications are distributed;

- 3) The Saratoga Springs Rotary Club has a website; Saratoga Springs Rotary Club.com; click on Saratoga Springs Rotary Education Foundation. Applications are available on that website;
- 4) The Saratogian publishes periodically articles about the scholarship program; including a ½ page article with a picture of the recipients of the scholarships at the Club's June luncheon. The parents of the recipients also attend this event;
- 5) The high school graduation programs have listed the names of students receiving Foundation scholarships from Rotary. The Saratoga Springs Rotary Education Foundation is recognized by the public as the major source for higher education financial assistance.

1E. See packet of attached materials: invitations and brochures.

1F. An application is included with this material.

2. Yes.

3. Any high school senior, attending one of the three city high schools and who may also be attending a program of studies at the Board of Cooperative Educational Services (BOCES), whose post secondary educational plans include two or four years college and/or advanced vocational/technical training is eligible to apply for a scholarship. Applications are available at the high schools and on line. Submissions average 65-75.

4A. Applications are reviewed by members of the Saratoga Springs Rotary Club's scholarship committee, separate from the Foundation trustees whose responsibility is raising the funds. In choosing recipients for the scholarships, the scholarship committee places greatest emphasis on the following:

- 1) Scholarship and academic achievement;
- 2) Financial need;
- 3) Demonstrated services to the school and/or the community.

For the third entity, emphasis is placed on Rotary's motto, "Service Above Self".

4B. The amount of money available is determined by the contributions from four areas:

- 1) A sum of money from the Saratoga Springs Rotary Club's Home Show which has been held annually for the past 40 years. The sum has averaged \$30,000 of which 40% is dedicated to scholarships;
- 2) Income from the endowed scholarships, between 3% and 3.25% of the principal's earned income;
- 3) 2% of the Foundation's trust, less the principal of the nine endowed scholarships;

- 4) Major Corporations and individuals sponsor donations at \$250 or more, less contributions to the principal of endowed scholarships.

For the 2011 distributions, as an example, the amounts of these four areas were respectively \$12,000, \$9,525, \$8,000 and \$18,655 = \$48,180, rounded to \$48,200.

Therefore, the number of scholarships is determined by the amount of available funds, coupled with the need to provide substantial scholarship, given the cost of college tuition and room and board today.

4C. The amount of each scholarship is determined in several ways. The six viable and available endowed scholarships yield income based upon the trust's investments, managed by Adirondack Trust Company, a local Saratoga Springs bank. The amounts, before enhancement range from \$3,770 to \$800. Those on the lower end are enhanced to the minimum \$1,500, using funds from the trust's income. Those scholarships at the upper end are also enhanced, if necessary. Secondly, generous donations from Rotary Club members are often matched by the present or past employers; the donation and the match are usually bundled. Thirdly, the scholarship committee has sole determination of the amount of each scholarship. At the candidate's meeting with the scholarship committee added information at the interview may impact the final amounts awarded to the candidate.

Basically, the philosophy is to provide fewer generous and meaningful scholarships, rather than many small less significant scholarships.

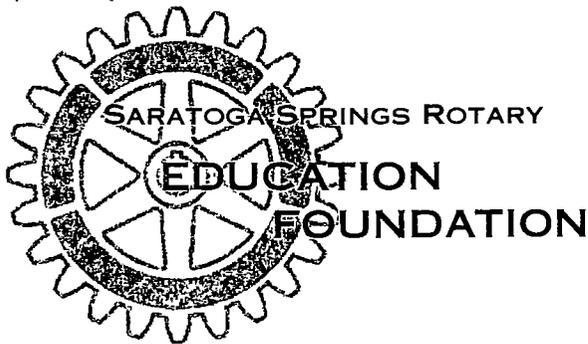
4D. Since a Foundation's scholarship, with the exception of the Presidential scholarship, is a singular one time donation, there are no conditions imposed after the first semester of college. The money is not released to the recipient until January of the freshman year of college or vocational study. To receive the stipend, the recipient must send to the Foundation's treasurer a transcript of first semester studies indicating matriculation and in good standing at the higher institution of learning. The scholarship stipend may be denied if the student left the school, or the transcript shows failing grades or a low GPA, placing the student in probation.

5. Much of the information in 4D, above, is applicable to this area, 5. Payments are made directly to the student. However, continuous supervision of a scholarship recipient applies only to the Presidential scholarship. It requires a January transcript to be sent to the Foundation's treasurer for each of the four years of college, in order to receive the annual \$4,000 payment.

6. The selection committee of the Saratoga Spring Rotary Club's scholarship committee consists of a chair and four other members, all Rotarians, for the 2010-2011 calendar year.

Criteria for committee membership is under the aegis of the sitting Rotary Club's president who selects the committee's chair whose term is two years. Other members are Rotarians who are appointed by the president or who volunteers for the position, serving at least one year. If replacing a committee member is necessary during the Club's fiscal year, said replacement is at the discretion of the Club's president in consultation with the committee chair. An incoming Rotary Club president appoints a new chair if necessary.

7. No. At present the Foundation is not private. Furthermore, there does not sit on either the Foundation or the scholarship committee relatives of members, officers, directors or substantial contributors who would be eligible for awards. If such committee member did have a relative apply for an award, he/she would recuse themselves from the vote.



June 17, 2010

Dear Mr. Wait,

We cordially invite you to be an **Honorary Sponsor or Major Sponsor** of the Saratoga Springs Rotary Education Foundation's eleventh annual fund raising brunch to be held at the City Center on Sunday October 31, 2010, 11:30am to 2:30pm.

PO Box 4423  
SARATOGA SPRINGS  
NEW YORK 12866-8026

The purpose of this annual brunch is two fold. to raise funds to provide substantial scholarships to qualified seniors attending Saratoga Springs High School, Saratoga Catholic High School, and the Waldorf School, whose post secondary educational plans include college or advanced vocational training; and to honor citizens for their outstanding contributions to education and community service in Saratoga Springs. This year's sumptuous brunch, donated by Longfellows, will honor:

**Richard Johns:** Saratoga Springs Middle School Social Studies Teacher and Tennis Coach;

**Tom Roohan:** President and CEO of Roohan Realty and philanthropist.

The cost of an **honorary sponsorship** is \$60.00 per person, of which \$40.00 is tax deductible. Being an honorary sponsor will secure not only your reservation to the brunch, but will also include listing your name in the event's program.

The cost of a **major sponsorship** is a minimum donation of \$250.00 which secures not only your reservation, lists your name in the event's program, but also provides you with two complimentary tickets to the brunch. \$500.00 sponsors receive four complimentary tickets; and \$1,000.00 or more a table of ten. All major sponsors are listed in the recipient's scholarship award. These donations, like the honorary sponsors, are tax deductible as allowed by law.

Whether you chose to be an **honorary** or a **major** sponsor, please complete the enclosed card. Include your check made payable to Saratoga Springs Rotary Education Foundation, and return both in the envelope provided by July 20, 2010.

The Foundation's trustees join us in thanking you for your generous support.

Sincerely yours,

Dr. Mary Hendrickson, President  
Walter Sankowski, Treasurer

Gregory Grieco, Vice President  
Matthew J. Dorsey, Secretary

Florence Andresen, Assistant Secretary

**Trustees:**

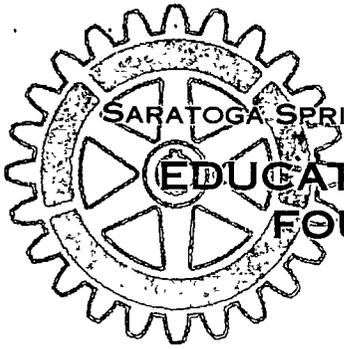
Victor Cinquino  
James A. Hicks  
Edward A. Lenz  
Robert Schermerhorn  
Stephen Sullivan  
Edward M. Lenz  
Donald McPherson

Charles Martin  
David Patterson  
John Mc Luckie  
Jane Adams Wait  
Thomas Kent  
William Young  
George Walker

**"SERVICE ABOVE SELF"**

Pursuant to NYS Executive Law 17-b, a copy of the Foundation's latest Annual Report may be obtained, upon request, from the organization or from the NYS Attorney General's Charities Bureau, 120 Broadway, New York, NY 10271

The Saratoga Springs Rotary Education Foundation is a 501(C)(3) not-for-profit organization  
Donations are tax deductible as allowed by law



SARATOGA SPRINGS ROTARY

August 30, 2010

**EDUCATION  
FOUNDATION**

Dear

You are cordially invited to attend the Saratoga Springs Rotary Education Foundation's eleventh annual fund raising brunch to be held at the Saratoga Springs City Center on Sunday, October 31, 2010, 11:30am to 2:30pm.

PO Box 4423  
SARATOGA SPRINGS  
NEW YORK 12866-8026

The purpose of this annual brunch is two fold: to raise funds to provide substantial scholarships to qualified seniors attending Saratoga Springs High School, Spa Catholic High School, and the Waldorf School, whose post secondary educational plans include college or advanced vocational training; and to honor citizens for

their outstanding contributions to education and community service in Saratoga Springs. This year's sumptuous brunch, donated by Longfellows, will honor:

**Richard Johns:** Varsity tennis coach and Saratoga Springs Middle School social studies teacher;

**Tom Roohan:** Community activist and philanthropist, and CEO of Roohan Realty.

The cost is \$40.00 per person, of which \$20.00 is tax deductible. Please complete the enclosed reservation card, with your check payable to Saratoga Springs Rotary Education Foundation, and return it on or before October 20, 2010 in the envelope provided. For additional information, please call Florence Andresen at 583-9794 or Bill Young at 583 7732.

There will be a silent auction consisting of fantastic merchandise donated by local merchants.

Sincerely yours,

Dr. Mary Hendrickson, President      Gregory Grieco, Vice President  
Walter Sankowski, Treasurer      Matthew J. Dorsey, Secretary  
Florence Andresen, Assistant Secretary

Trustees:

Victor Cinquino      David Patterson  
James E. Hicks      John Mc Luckie  
Edward A. Lenz      Jane Adams Wait  
Robert Schermerhorn      Thomas Kent  
Stephen Sullivan      William Young  
Edward M. Lenz      George Walker

Donald McPherson

*"Human history becomes more and more a race between education and catastrophe"*

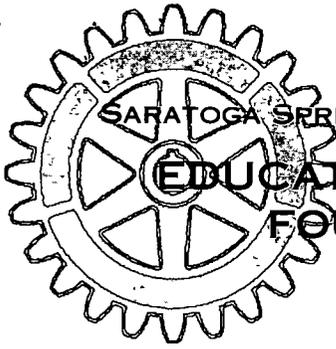
H.G. Wells

The Outline of History

**"SERVICE ABOVE SELF"**

Pursuant to NYS Executive Law 17-b, a copy of the Foundation's latest Annual Report may be obtained, upon request, from the organization or from the N.Y.S. Attorney General's Charities Bureau, 120 Broadway, New York, NY 10271

The Saratoga Springs Rotary Education Foundation is a 501(C)(3) not-for-profit organization  
Donations are tax deductible a allowed by law



SARATOGA SPRINGS ROTARY

EDUCATION

FOUNDATION

September 17, 2010

PO Box 4423  
SARATOGA SPRINGS  
NEW YORK 12866-8026

Dear Faculty and Staff,

The Saratoga Springs Rotary Education Foundation's eleventh annual Scholarship fund raising brunch to be held on Sunday, October 31, 2010, from 11:30am to 2:30pm, at the City Center will honor two citizens for their outstanding contributions to education and community service in Saratoga Springs. This year's honorees are:

**Richard Johns:** Saratoga Springs Middle School Social Studies Teacher And Tennis Coach;

**Tom Roohan:** President and CEO Of Roohan Realty and philanthropist.

This fundraiser helps to provide substantial scholarships to qualified and deserving seniors who are attending or have attended the school in which you teach. These scholarships are available for post secondary educational plans that encompass college or advanced vocational training. Last June, \$45,000 were awarded to fifteen high school seniors attending Saratoga Springs High School, Spa Catholic Central High School and the Waldorf School. Please join us and enjoy a sumptuous brunch donated by Longfellows.

Thank you for putting children first.

(cut here)

**RESERVATION**

**Saratoga Springs Rotary Education Foundation Brunch – Sunday October 31, 2010 11:30am to 2:30pm**

\_\_\_\_\_ Reservations at \$40 each (\$20 is tax deductible). Totaling \$ \_\_\_\_\_

I/We are unable to attend but enclose a tax deductible contribution of \$ \_\_\_\_\_

Name: \_\_\_\_\_ School: \_\_\_\_\_

Your Address: \_\_\_\_\_ Zip: \_\_\_\_\_ Home Phone #: \_\_\_\_\_

**Send both this reservation stub and check made payable to Saratoga Springs Rotary Education Foundation, P.O.B. #4423, Saratoga Springs, NY 12866-8026 on or before October 16, 2010.**

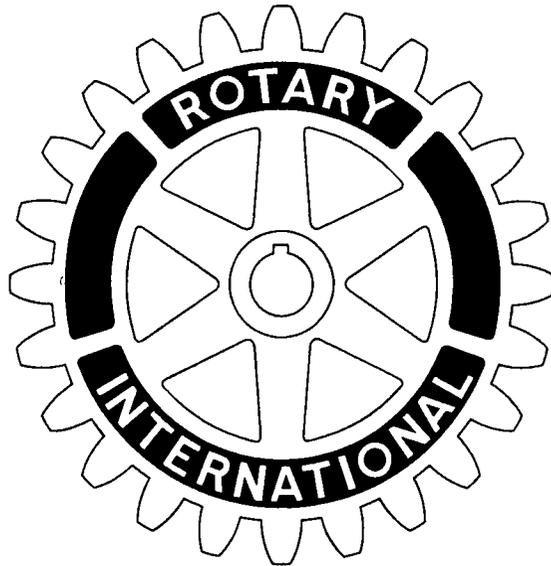
**For additional information please call Florence Andresen, 583-9794; William Young, 583-7732; or David Patterson, 583-3368.**

**“SERVICE ABOVE SELF”**

Pursuant to NYS Executive Law 17-b, a copy of the Foundation's latest Annual Report may be obtained, upon request, from the organization or from the NYS Attorney General's Charities Bureau, 120 Broadway, New York, NY 10271

The Saratoga Springs Rotary Education Foundation is a 501(C)(3) not-for-profit organization  
Donations are tax deductible as allowed by law

The Saratoga Springs  
Rotary Club  
Scholarship Program



“Service Above Self”

**ROTARY CLUB OF SARATOGA SPRINGS**  
**THE ROTARY CLUB OF SARATOGA SPRINGS FOUNDATION**  
**Scholarship Program**

**APPLICATION POSTMARK DEADLINE APRIL 15**

**ELIGIBILITY**

To be eligible for a scholarship you must:

- Be a high school senior attending private or public school within Saratoga Springs City School District
- You must pursue a degree at an accredited 2 or 4 year college or post secondary vocational educational institution.

**SELECTION CRITERIA**

Applicants are evaluated on the following criteria:

- Academic record and work
- Personal qualities
- Community service
- Extracurricular activities
- Financial need (lack of financial need does not disqualify any applicant)

**Return the application materials to:**  
**Saratoga Rotary Scholarship Committee**  
**PO Box 979**  
**Saratoga Springs, NY 12866**

**CALENDAR**

<b>APRIL 15</b>	Postmark Deadline for Completed Application Packets
<b>MAY</b>	Finalists will be invited to a personal interview with the Scholarship Committee
<b>JUNE</b>	Scholarship recipients are invited to attend the Rotary Award Luncheon where Scholarship Awards will be announced

*All selection decisions are final and are not subject to appeal. Applications and supporting documents become the sole property of the Rotary Club of Saratoga Springs and cannot be returned.*

*We regret that we can only notify finalists of their award status.*

**APPLICATION INSTRUCTIONS**

Use a computer or typewriter to complete your Application Form, Essays, and Activities and Awards. Use no less than 11 point type in completing all materials. If you do not have access to a computer or typewriter, please neatly print the application materials in blue or black ink. Please use an original or photocopy of the official application form.

**Activities and Awards**

**IMPORTANT** - Please attach a single 8 ½ x 11 sheet. Within each category, list no more than 5 of the most important activities (by your judgment) – in decreasing order of importance (e.g. the most important listed first).

1. **Extracurricular Activities** - Describe the extracurricular activities you have been involved in; how long you have been involved in each; and how much time you spend on each in a typical week (please choose top 5 music, sports, student clubs, or other organizations)
2. **Community Service** - Describe any social service or volunteer experience you have had, and the amount of time spent on such experience
3. **Work Experience** - Describe any jobs held during your high school career and the number of hours per week spent at work.
4. **Awards** - List any community, academic or athletic awards and/or honors received over last four years.

**Essays**

**IMPORTANT** – We strongly suggest that your essays are “on topic” – as opposed to related (or unrelated) admission essays. Please provide one essay each on *both* of the following topics. The essays should NOT exceed 250 words:

1. *What single achievement are you most proud of, and why?*
2. *Rotary’s motto is “Service Above Self”. Describe how you have demonstrated commitment to this ideal.*

For ease of completion, one (or more) electronic versions of this application are available at [www.saratogarotary.com/schol.asp](http://www.saratogarotary.com/schol.asp)

## Rotary Club of Saratoga Springs Scholarship Application Form

### Personal Information

Name _____				
Last	First	Middle		
Address _____				
Street	City	State	Zip	
Phone (    )	Email	Date of Birth	/	/

### Academic Performance Information

School Attended	_____	Class Rank	_____	out of	_____
Test Scores	SAT	Critical Reading	_____	Math	_____
		Writing	_____		
	ACT	_____	(Composite)		
No Test Required or Taken <input type="checkbox"/>					

### College/Post Secondary Education Plans

Type of Institution you Plan to Attend:		
4 Year College <input type="checkbox"/>	2 Year College <input type="checkbox"/>	Post Secondary Vocational Ed <input type="checkbox"/>
Institution Where You Plan to Enroll for the upcoming Academic Year		
Institution Name ("SUNY" for example) _____		
Campus You Will Attend (Geneseo, for example) _____		City and State _____
Expected Major _____	Expected Degree _____	Bachelor's <input type="checkbox"/> Associate's <input type="checkbox"/>
		Other <input type="checkbox"/> _____
Planned Career _____	Desired Profession _____	
Other institutions to which you've applied. _____	Other institutions to which you've been accepted _____	

### Financial Need Information

I wish to have my financial need considered as part of my application.	Yes <input type="checkbox"/> No <input type="checkbox"/>	<b>IMPORTANT</b> - If you answered yes, please provide with your application a copy of your FAFSA (Free Application for Federal Student Aid) and a copy of your Student Aid Report (SAR) provided by the Department of Education.
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*I certify that the information on this application is true and correct to the best of my knowledge as of the date given.*

Student Signature _____	Date _____
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#### APPLICATION CHECKLIST (BE SURE YOUR APPLICATION PACKAGE CONTAINS):

- APPLICATION
- SINGLE 8 ½ by 11 ACTIVITIES AND AWARDS SHEET
- BOTH ESSAYS
- FAFSA AND SAR forms if you wish to have financial need considered

**MAIL YOUR APPLICATION PACKAGE BY THE APRIL 15 POSTMARK DEADLINE!!!**

**Mail application to: Saratoga Rotary Scholarship Committee, PO Box 979, Saratoga Springs, NY 12866**

### **About Rotary**

Rotary is a worldwide organization of business and professional leaders that provides humanitarian service, encourages high ethical standards in all vocations, and helps build goodwill and peace in the world. Approximately 1.2 million Rotarians belong to more than 31,000 Rotary clubs located in 166 countries. The Rotary Motto is "*Service Above Self.*"

Local Rotary clubs develop service projects that address many of today's most critical issues, such as children at risk, poverty and hunger, the environment, illiteracy, and violence.

### **Rotary and Polio**

All Rotarians worldwide are united in a campaign for the global eradication of polio. Since 1985, when Rotary implemented the PolioPlus program, through the end of 2004, more than two billion children received the oral polio vaccine through the efforts of Rotary International, its Foundation, and those of Rotary's partner organizations. The number of cases of polio has declined by 99%. By the time the world is certified polio-free, Rotary's contributions to the global polio eradication effort will exceed US\$600 million. Rotary has provided an army of volunteers to promote and assist at national immunization days in polio-endemic countries around the world.

Rotary also supports programs for youth, educational opportunities and international exchanges for students, teachers, and other professionals, and vocational and career development. For more information on Rotary, please visit [www.rotary.org](http://www.rotary.org).

### **The Rotary Club of Saratoga Springs**

Since its founding in 1924, the Saratoga Springs Rotary Club has served the local community in many ways. Numerous not-for-profit organizations in the area have received donations and major gifts from the Club, including the YMCA, Yaddo, Saratoga EOC, Saratoga Hospital, Saratoga Center for the Family, and Saratoga County Arts Council, to name just a few. The Club's annual Home & Garden Show has been its major fundraising activity since 1973. Proceeds from this event support the Club's donations to local organizations, youth scholarships, and international activities.

### **The Rotary Club of Saratoga Springs Foundation**

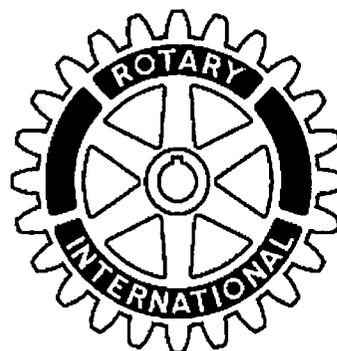
In 1997, to address the ever-increasing costs of college and post-secondary vocational education, the Rotary Club of Saratoga Springs formed a tax-exempt organization with 501(c)(3) status, to permit fundraising activities that could support larger scholarships. Since then, scholarship funding from the Home & Garden Show has been supplemented by private and corporate donations, and by another annual fundraiser, the Educational and Community Leader Awards brunch held in the late fall.

### **Scholarship Information**

The Rotary Club of Saratoga Springs awards roughly one dozen scholarships each year, with a combined worth of more than \$30,000. Most are given to students showing great promise as future leaders, as demonstrated by overall excellence in academics and extra-curricular activities, as well as initiative or leadership in social service, volunteer, or work activities. A few of the scholarships are focused on a particular area of study, based on the particular wishes of donors.

**For descriptions of the Saratoga Springs Rotary Club scholarships available in the current year please visit our scholarship page at [www.saratogarotary.com/schol.asp](http://www.saratogarotary.com/schol.asp)**

**For more information about the Saratoga Springs Rotary Club, please visit our website at [www.saratogarotary.com](http://www.saratogarotary.com)**





## 2010-2011 Board of Directors

### Officers

Dr. Mary Hendrickson, President  
Gregory Grieco, Vice President  
George Walker, Treasurer  
Walter Sankowski, Assistant Treasurer  
Matthew J. Dorsey, Secretary

***FLORENCE ANDRESEN, ASSIST. SEC'Y.***

### Directors

Florence Andresen  
Victor Cinquino  
Stephen Heidorn  
J. Edward Hicks  
Thomas Kent  
Edward A. Lenz  
Edward M. Lenz  
John McLuckie  
Donald McPherson  
Robert Schermerhorn  
Stephen Sullivan  
Jane Adams Wait  
William Young



## Major Donors

*(Supporters for five years or more)*

The Adirondack Trust Company  
Allerdice Building Supply  
Bank of America  
Florence Andresen  
Robert Bissonette, State Farm Insurance  
Curtis Lumber  
Philly Dake  
Charles & Kathleen DiSanto  
Joel & Linda Dziengielewski  
General Electric  
Hal & Cindy Gerow  
Lemery Greisler, LLC  
Edward A. & Nanci Lenz  
Edward M. Lenz  
Michael Lenz  
R. Paul & Kathleen McCarty  
John & Lynn McLuckie  
NBT Bank  
Anne Palamountain  
G.H. Pierce Memorial Scholarship  
Tom & Kristie Roohan  
Walter & Denise Sankowski  
Saratoga National Bank & Trust Company  
Saratoga Springs Education Administrators Association  
Saratoga Springs Teachers Association  
Alfred Z. Solomon Charitable Trust  
Stewart's Shops  
Stephen Sullivan & Yvonne Sinnamon  
Michael & Linda Toohey  
Jane Adams Wait  
William & Barbara Young

# Investing in Our Future...Make Your Contribution Today

We invite your support of our local students:

- Make a contribution of any amount
- Donate to honor or remember someone\*
- Contribute a scholarship to honor a family/business/organization or support a field of study\*
- Donate stocks, bonds, or other valuables
- Provide a bequest in your will
- Endow a scholarship in perpetuity to honor or memorialize a person, business, or organization (\$25,000 minimum)

**We value contributions of any amount and thank you for your support!**

Contact any member of the Education Foundation's Board of Directors with any questions. Please discuss the various tax advantages with your attorney or financial advisor.

*All donations to the Saratoga Springs Rotary Education Foundation are tax-deductible as allowed by law.*

\* Annual gifts or scholarships of \$500 or more can be named gifts.



[www.SaratogaSpringsScholarships.org](http://www.SaratogaSpringsScholarships.org)

*Investing in our future, student by student*



*Investing in  
our future,  
student by  
student*

P.O. Box 4423  
Saratoga Springs, NY 12866  
[SaratogaSpringsScholarships.org](http://SaratogaSpringsScholarships.org)



## Supporting Local Students

Established in 1997, the Saratoga Springs Rotary Education Foundation is a tax-exempt organization that raises funds to support the post-secondary education and vocational training of graduates from public and private high schools in the greater Saratoga community. Graduates of Saratoga Springs High School, Saratoga Central Catholic High School, and the Waldorf School of Saratoga Springs have received scholarships.

## Professional Investment Management

The Foundation's endowment is managed by The Adirondack Trust Company of Saratoga Springs. Excluding expenses, all donations received go towards awarded scholarships or building the endowment, at an average rate of 90 cents for every dollar. The Foundation's Board Members volunteer their time and services.

## A \$1,000,000 Goal

Each year, the Foundation receives funds from both the Saratoga Springs Rotary Club and private donors. The Foundation is striving to establish an endowment of \$1 million, which will ensure scholarships in perpetuity for local students.

## Significant Scholarships

The Foundation awards funds each year to the Saratoga Springs Rotary Club for the Club's scholarship program. Since 1989, when the Club first began awarding \$50 bond certificates as scholarships, the value has grown significantly, to its present award minimum of \$1,500.

In recent years, the Foundation has provided annually over \$40,000 for scholarships given to approximately one dozen students attending four-year and two-year colleges as well as vocational programs.

## Endowed Scholarships

(Vested or pledged as of 2010)

*In honor of or given by:*

The Adirondack Trust Company

Florence Andresen

Philly Dake

Hal & Cindy Gerow

Edward A. Lenz

John & Lynn McLuckie

G.H. Pierce

Alfred Z. Solomon

Charitable Trust

Jane Adams

## Mission Statement

*The Saratoga Springs Rotary Education Foundation assists students from the greater Saratoga community to advance their education and training by raising and managing funds in support of scholarships and general educational needs.*



Date \_\_\_\_\_

Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Telephone \_\_\_\_\_

E-mail \_\_\_\_\_

\_\_\_\_ Please have an Officer or Board Member of the Foundation contact me.

\_\_\_\_ Please contact my attorney or financial advisor:

Name \_\_\_\_\_

Telephone \_\_\_\_\_

Enclosed is a check for \$ \_\_\_\_\_

In honor/memory of \_\_\_\_\_

Name of person to be notified \_\_\_\_\_

Address \_\_\_\_\_

Please make checks payable to the  
**Saratoga Springs Rotary Education Foundation**

*The Saratoga Springs Rotary Education Foundation is a 501(c)(3) not-for-profit organization. Donations are tax-deductible as allowed by law.*

*Pursuant to New York State Executive Law §174-b, a copy of the Foundation's latest annual report may be obtained upon request from this organization or the New York State Attorney General's Charities Bureau, 120 Broadway, New York City, NY 10271.*

Mail complete form and check to  
**Saratoga Springs Rotary Education Foundation**  
P.O. Box 4423, Saratoga Springs, NY 12866

# ROTARY CLUB OF SARATOGA SPRINGS FOUNDATION

In recent years, college and post secondary vocational education costs have far exceeded the inflation rate. Our children, in order to succeed in a competitive world economy, must have the skills, knowledge and education to maintain the significant global edge this country enjoys. The need to provide more financially significant scholarships has never been more urgent. To address this challenge, as well as to provide a venue for tax deductible donations, the Saratoga Springs Rotary Club approved the formation of a Scholarship Foundation which received tax exempt status, 501(c) (3) from the IRS in 1997.

Since 1989, this Rotary Club has awarded more than \$267,500 in scholarships to deserving seniors attending Saratoga Central Catholic High School, Saratoga Springs High School and the Waldorf School. Your donation will provide not only needed funds to augment the Foundation's existing trust fund, but it will also provide a legacy for deserving high school seniors who may need critical financial support to continue the development of their demonstrated intellectual and academic abilities.

Previous Award Recipients. Phyllis Aldrich, David Porter, Stephen Sullivan, Dennis Brunelle, Philly Dake, David Patterson, Michael J. Hewitt, James A. Murphy III, Jane Adams Wait, J. Michael Gonroff, Anne Palamountain, Linda Toohey, Norman M. Fox, Charles A. Kuenzel, Dolores (Dee) Sarno, Maureen LaBelle, A.C. Riley, Julia Stokes, David Andersen, Charles and Kathleen DiSanto, and Henry and Alayne Trombley.

Pursuant to New York State Executive Law §174-b, a copy of The Foundation's latest Annual Report may be obtained, upon request, from this organization or from the New York State Attorney General's Charities Bureau, 120 Broadway, New York, NY 10271. The Rotary Club of Saratoga Springs Foundation is a 501(C)(3) not-for-profit organization. Donations are tax deductible as allowed by law.

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The Board of Trustees of the Rotary Club of Saratoga Springs Foundation cordially invites you to attend a Brunch on Sunday, October 28, 2007, from 11:30 a.m. to 2:00 p.m., at the Saratoga Springs City Center to honor:

**John MacFadden**, *Retired Superintendent of the Saratoga Springs City School District*

**Michael Toohey**, *Attorney-at-Law and Community Volunteer*

**Charles Wait**, *President and CEO of The Adirondack Trust Company*

for their outstanding contributions to Education and Community Service in Saratoga Springs.

Cost: \$40 per person (tax deductible \$20)

Food by Longfellows Restaurant

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# Eighth Annual Community Service Awards Brunch to Benefit the Scholarship Trust Fund of the

## ROTARY CLUB OF SARATOGA SPRINGS FOUNDATION

*Tenth Anniversary Celebration*

*“Human history becomes more and more  
a race between education and catastrophe.”*

*H. G. Wells  
The Outline of History*

Sunday, October 28, 2007  
Saratoga Springs City Center  
11:30 a.m. to 2:00 p.m.

~ Silent Auction ~

