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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service (77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning 7/1/2009, and ending 6/30/2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation BELLA SPEWACK ARTICLE 5TH TR # 492391	A Employer identification number 13-3669246	
	Number and street (or P O box number if mail is not delivered to street address) BNY Mellon, N A - P O Box 185	Room/suite	B Telephone number (see page 10 of the instructions) (215)533-4741
	City or town, state, and ZIP code Pittsburgh PA 15230-0185	C If exemption application is pending, check here ► <input type="checkbox"/>	
		D 1 Foreign organizations, check here ► <input type="checkbox"/>	
		2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,168,504	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 a Gross rents				
b Net rental income or (loss) 0				
6 a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a 23,744				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11 43,881	1,086	0	42,795	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses				
Add lines 13 through 23 15,736	15,736	9,091		6,605
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements Add lines 24 and 25 75,736	75,736	9,091		66,605
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements -31,855	-31,855			
b Net investment income (if negative, enter -0-) 33,704		33,704		
c Adjusted net income (if negative, enter -0-) 				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

17 ne

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	79,544	62,946	62,946
	3 Accounts receivable ► 0			
	Less allowance for doubtful accounts ► 0	0	0	0
	4 Pledges receivable ► 0			
	Less allowance for doubtful accounts ► 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0
	7 Other notes and loans receivable (attach schedule) ► 0			
	Less allowance for doubtful accounts ► 0	0	0	0
	8 Inventories for sale or use			0
	9 Prepaid expenses and deferred charges			0
	10 a Investments—U S and state government obligations (attach schedule)	92,819	94,302	102,097
	b Investments—corporate stock (attach schedule)	567,308	600,726	664,514
	c Investments—corporate bonds (attach schedule)	376,397	326,239	338,947
	11 Investments—land, buildings, and equipment basis ► 0			
Less accumulated depreciation (attach schedule) ► 0	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		0	0	
14 Land, buildings, and equipment basis ► 0				
Less accumulated depreciation (attach schedule) ► 0	0	0	0	
15 Other assets (describe ►)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,116,068	1,084,213	1,168,504	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue			0
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ►)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,062,637	1,084,213	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	53,431		
	30 Total net assets or fund balances (see page 17 of the instructions)	1,116,068	1,084,213	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,116,068	1,084,213	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,116,068
2 Enter amount from Part I, line 27a	2	-31,855
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	1,084,213
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,084,213

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BP PLC SPONS ADR			7/31/1991	6/4/2010
b DISCOVER FINANCIAL SERVICES			9/21/1999	5/19/2010
c DISCOVER FINANCIAL SERVICES			7/6/2000	5/19/2010
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 18,684	0	10,165	8,519	
b 2,031	0	2,215	-184	
c 2,031	0	4,359	-2,328	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a 0	0	0	8,519	
b 0	0	0	-184	
c 0	0	0	-2,328	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	7,005	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	76,180	1,145,577	0.066499
2007	77,465	1,494,666	0.051828
2006	78,314	1,499,775	0.052217
2005	72,132	1,455,786	0.049548
2004	76,340	1,472,052	0.051860

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

2	0.271952
3	0.054390
4	1,185,003
5	64,452
6	337
7	64,789
8	66,605

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	337
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2	2	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	337	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4		
6	Credits/Payments	5	337	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	0	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	337	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ► 0 Refunded ► 0	11	0	

Part VII-A Statements Regarding Activities

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1a	Yes X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			
c	Did the foundation file Form 1120-POL for this year?			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	1b	X	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	1c	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	2	X	
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	3	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	4b	N/A	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	6	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY AG REG # 04-75-71	7	X	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► BNY Mellon, N A Located at ► P O Box 185 Pittsburgh PA	Telephone no ► (215)533-4741 ZIP+4 ► 15230-0185	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N.A. P O Box 185 Pittsburgh PA 15230-0185	TRUSTEE 40 00	10,478	NONE	NONE
MINNA ELIAS 336 WEST END AVE, APT 5A NEW YORK NY	CO-TRUSTEE 00	2,375	NONE	NONE
AMOTZ BAR-NOY 336 WEST END AVE, APT 5A NEW YORK NY	CO-TRUSTEE 00	2,374	NONE	NONE
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

► NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	

All other program-related investments. See page 24 of the instructions

3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,148,322
b	Average of monthly cash balances	1b	54,727
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,203,049
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,203,049
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	18,046
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,185,003
6	Minimum investment return. Enter 5% of line 5	6	59,250

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	59,250
2a	Tax on investment income for 2009 from Part VI, line 5	2a	337
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	337
3	Distributable amount before adjustments Subtract line 2c from line 1	3	58,913
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	58,913
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	58,913

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	66,605
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	66,605
b	Cash distribution test (attach the required schedule)	5	337
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	66,268
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				58,913
2 Undistributed income, if any, as of the end of 2009				0
a Enter amount for 2008 only				0
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	3,547			
b From 2005	4,209			
c From 2006	4,279			
d From 2007	4,126			
e From 2008	19,529			
f Total of lines 3a through e	35,690			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 66,605				
a Applied to 2008, but not more than line 2a				0
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				0
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				0
d Applied to 2009 distributable amount				58,913
e Remaining amount distributed out of corpus	7,692			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	43,382			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				0
b Prior years' undistributed income Subtract line 4b from line 2b				0
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				0
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				0
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				0
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	3,547			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	39,835			
10 Analysis of line 9				
a Excess from 2005	4,209			
b Excess from 2006	4,279			
c Excess from 2007	4,126			
d Excess from 2008	19,529			
e Excess from 2009	7,692			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement	NONE	PUBLIC	OPERATIONAL	60,000
Total				► 3a 60,000
b Approved for future payment NONE				
Total				► 3b NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1	Program service revenue		0		0
a			0		0
b			0		0
c			0		0
d			0		0
e			0		0
f			0		0
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities		14		35,790
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory		18		7,005
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue	a	<u>EXCISE TAX REFUND</u>		
b			0		1,086
c			0		0
d			0		0
e			0		0
12	Subtotal Add columns (b), (d), and (e)		0		43,881
13	Total. Add line 12, columns (b), (d), and (e)			13	43,881

Part XVI P. Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

- (1) Cash
- (2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

 any

8/10/2010

► VICE PRESIDENT

Signature of officer or trustee		Date	Title	
Sign Here Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see Signature on page 30 of the instructions)
	8/10/2010		<input checked="" type="checkbox"/>	P00965923
Firm's name (or yours if self-employed), address, and ZIP code		PRICEWATERHOUSECOOPERS LLP 600 Grant Street, Pittsburgh 15219		EIN <input type="checkbox"/> 13-4008324 Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Net Gain or Loss	
												Long Term CG Distributions			
												Amount	998		
1	X	BP PLC SPONS ADR	056622104			7/31/1991		6/4/2010	18,684	10,165					
2	X	DISCOVER FINANCIAL SERV	254709108			9/21/1999		5/19/2010		2,031	2,215				
3	X	DISCOVER FINANCIAL SERV	254709108			7/6/2000		5/19/2010		2,031	4,359				
4															
5															
6															
7															
8															
9															
10															

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	EXCISE TAX REFUND	1,086	0	0
2			0	0
3			0	0
4			0	0
5			0	0
6			0	0
7			0	0
8			0	0
9			0	0
10			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Line	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	BNY Mellon, N A	X	P O Box 185 336 WEST END AVE, APT 5A 336 WEST END AVE, APT 5A	Pittsburgh NEW YORK NEW YORK	PA NY NY	15230-0185 10023 10023		TRUSTEE CO-TRUSTEE CO-TRUSTEE	40	10,478
2	MINNA ELIAS									2,375
3	AMOTZ BAR-NOY									2,374
4										
5										
6										
7										
8										
9										
10										

15,228

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
 DRAMATISTS GUILD FUND
 Street

Person Business

City	State NY	Zip code	Foreign Country
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Relationship NONE	Foundation Status PUBLIC
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Purpose of grant/contribution OPERATIONAL	Amount 500
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Name
 HASHOMER HATZAIR
 Street

Person Business

City	State NY	Zip code	Foreign Country
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Relationship NONE	Foundation Status PUBLIC
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Purpose of grant/contribution OPERATIONAL	Amount 2,000
--	-----------------

Name
 INTERFAITH ASSEMBLY ON HOMELESSNESS
 Street

Person Business

City	State NY	Zip code	Foreign Country
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Relationship NONE	Foundation Status PUBLIC
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Purpose of grant/contribution OPERATIONAL	Amount 2,000
--	-----------------

Name
 ISRAEL SPORT CENTER FOR DISABLED
 Street

Person Business

City	State NY	Zip code	Foreign Country
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Relationship NONE	Foundation Status PUBLIC
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Purpose of grant/contribution OPERATIONAL	Amount 50,000
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Name
 NATIONAL COUNCIL OF JEWISH WOMEN
 Street

Person Business

City	State NY	Zip code	Foreign Country
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Relationship NONE	Foundation Status PUBLIC
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Purpose of grant/contribution OPERATIONAL	Amount 2,000
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Name
 THE ACTORS FUND
 Street

Person Business

City	State NY	Zip code	Foreign Country
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Relationship NONE	Foundation Status PUBLIC
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Purpose of grant/contribution OPERATIONAL	Amount 1,000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name UJA FEDERATION OF NEW YORK		<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street			
City		State NY	Zip code
Relationship NONE		Foundation Status PUBLIC	
Purpose of grant/contribution OPERATIONAL		Amount 1,000	
Name VARIETY CHILD LEARNING CENTER		<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street			
City		State NY	Zip code
Relationship NONE		Foundation Status PUBLIC	
Purpose of grant/contribution OPERATIONAL		Amount 500	
Name WOMEN IN NEED		<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street			
City		State NY	Zip code
Relationship NONE		Foundation Status PUBLIC	
Purpose of grant/contribution OPERATIONAL		Amount 1,000	
Name		<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street			
City		State	Zip code
Relationship		Foundation Status	
Purpose of grant/contribution		Amount 0	
Name		<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street			
City		State	Zip code
Relationship		Foundation Status	
Purpose of grant/contribution		Amount 0	
Name		<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street			
City		State	Zip code
Relationship		Foundation Status	
Purpose of grant/contribution		Amount 0	

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VAL	FEDERAL TAX COST
10584923910	BELLA SPEWACKA	002824100	ABBOTT LABORATORIES	500	23,390 00	24,860 29
10584923910	BELLA SPEWACKA	031162100	AMGEN INC	425	22,355 00	25,266 25
10584923910	BELLA SPEWACKA	037833100	APPLE INC	350	88,035 50	22,449 00
10584923910	BELLA SPEWACKA	05569M541	BNY MELLON INT US GOVT CL M	9,999 67	102,096 70	94,302 46
10584923910	BELLA SPEWACKA	05569M566	BNY MELLON INTL APPR FD CL M	6,311 81	62,676 27	93,179 22
10584923910	BELLA SPEWACKA	05569M616	BNY MELLON MONEY MARKET FUND	27,965 38	27,965 38	
10584923910	BELLA SPEWACKA	05569M616	BNY MELLON MONEY MARKET FUND	34,980 15	34,980 15	
10584923910	BELLA SPEWACKA	05569M806	BNY MELLON SMALL CAP STK FD	7,391 56	66,524 07	87,226 50
10584923910	BELLA SPEWACKA	05569M830	BNY MELLON BOND FD CL M	25,716 73	338,946 54	326,238 79
10584923910	BELLA SPEWACKA	172275R102	CISCO SYSTEMS INC	600	12,786 00	21,656 25
10584923910	BELLA SPEWACKA	194162103	COLGATE-PALMOLIVE CO	425	33,473 00	24,246 25
10584923910	BELLA SPEWACKA	261980759	DREYFUS PREM LT TRM HI YLD-I	6,689 71	41,877 64	50,157 69
10584923910	BELLA SPEWACKA	278058102	EATON CORP	300	19,632 00	20,475 00
10584923910	BELLA SPEWACKA	30231G102	EXXON MOBIL CORP	700	39,949 00	10,412 50
10584923910	BELLA SPEWACKA	458140100	INTEL CORP	700	13,615 00	29,028 13
10584923910	BELLA SPEWACKA	459200101	INTERNATIONAL BUSINESS MACH	275	33,957 00	28,435 00
10584923910	BELLA SPEWACKA	478160104	JOHNSON & JOHNSON	600	35,436 00	6,748 12
10584923910	BELLA SPEWACKA	548661107	LOWE'S COMPANIES INC	350	7,147 00	6,504 75
10584923910	BELLA SPEWACKA	594918104	MICROSOFT CORPORATION	700	16,107 00	29,840 00
10584923910	BELLA SPEWACKA	617446148	MORGAN STANLEY	600	13,926 00	33,286 97
10584923910	BELLA SPEWACKA	667446207	NORTHWEST ENERGY CO	0 4	0	0
10584923910	BELLA SPEWACKA	713448108	PEPSICO INC	600	36,570 00	8,171 07
10584923910	BELLA SPEWACKA	717081103	PFIZER INC	600	8,556 00	21,847 50
10584923910	BELLA SPEWACKA	742718109	PROCTER & GAMBLE CO	682	40,906 36	12,223 75
10584923910	BELLA SPEWACKA	913017109	UNITED TECHNOLOGIES CORP	400	25,964 00	24,164 00
10584923910	BELLA SPEWACKA	931142103	WAL MART STORES INC	450	21,631 50	20,548 13
TOTAL FOR ACCT#10584923910				1,168,503 11	1,084,213 15	