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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning 07/01/09, and ending 06/30/10

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Use the IRS
label.
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

THE WASILY FAMILY FOUNDATION, INC.
C/O JPMORGAN SERVICES, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 6089

Room/suite

City or town, state, and ZIP code

NEWARK

DE 19714-6089

A Employer identification number

13-3503227

B Telephone number (see page 10 of the instructions)

631-979-2142

C If exempt on application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 37,474,034

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 1 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,080,000			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	757	757		
4 Dividends and interest from securities	840,156	840,156		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-86,631			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,834,282	840,913	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STMT 2	387,930	310,644		77,286
17 Interest				
18 Taxes (attach schedule) (see page 10 of the instructions) STMT 3	2,728	2,728		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	826			826
24 Total operating and administrative expenses				
Add lines 13 through 23	391,484	313,372		78,112
25 Contributions, gifts, grants paid	2,245,000			2,245,000
26 Total expenses and disbursements. Add lines 24 and 25	2,636,484	313,372	0	2,323,112
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-802,202			
b Net investment income (if negative, enter -0-)		527,541		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	4,218,261	1,581,395	1,581,395		
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule) STMT 5		196,800	204,172		
	b Investments—corporate stock (attach schedule) SEE STMT 6	29,909,275	31,377,055	31,720,872		
	c Investments—corporate bonds (attach schedule) SEE STMT 7	3,376,755	3,546,839	3,967,595		
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch.) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch.) ▶					
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	37,504,291	36,702,089	37,474,034			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted	37,504,291	36,702,089			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)	37,504,291	36,702,089			
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	37,504,291	36,702,089			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,504,291
2 Enter amount from Part I, line 27a	2	-802,202
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	36,702,089
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,702,089

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,268,022	35,191,561	0.064448
2007	2,206,935	46,344,904	0.047620
2006	1,812,935	44,396,625	0.040835
2005	1,798,101	40,104,355	0.044836
2004	1,717,897	37,769,159	0.045484

2 Total of line 1, column (d)	2	0.243223
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048645
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	38,493,879
5 Multiply line 4 by line 3	5	1,872,535
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,275
7 Add lines 5 and 6	7	1,877,810
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	2,323,112

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,275
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,275
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,590
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,590
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,315
11	Enter the amount of line 10 to be credited to 2010 estimated tax. 5,315 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?	N/A	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009) **THE WASILY FAMILY FOUNDATION, INC.** 13-3503227

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MR PATRICK MOLONEY 181 SMITHTOWN BLVD Located at ► NESCONSET,	Telephone no ► 631-979-2142 ZIP+4 ► 11767-1875		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS ANNE WASILY (DEC'D 4/20/2010) 181 SMITHTOWN BLVD NY 11767	PRESIDENT 5.00	0	0	0
MR PATRICK MOLONEY 181 SMITHTOWN BLVD NY 11767	VICE PRES 5.00	0	0	0
MR. FRANK SUCHOMEL, JR 1241 HAGGETT RD VT 05640	TREASURER 5.00	0	0	0
MS. MARGARET MOLONEY 181 SMITHTOWN BLVD NY 11767	SECRETARY 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009) **THE WASILY FAMILY FOUNDATION, INC.** 13-3503227

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
INDEPENDENT INVESTORS, INC 181 SMITHDOWN BLVD NESCONSET NY 11767	INV. MGMT & ADMIN	386,430

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ALL OF THIS FOUNDATION'S ACTIVITIES ENTAIL MAKING GRANTS TO OTHER CHARITABLE ORGANIZATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	36,842,522
b	Average of monthly cash balances	1b	2,237,558
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	39,080,080
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	39,080,080
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	586,201
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,493,879
6	Minimum investment return. Enter 5% of line 5	6	1,924,694

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,924,694
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,275
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,275
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,919,419
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,919,419
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,919,419

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	2,323,112
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,323,112
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,275
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,317,837

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,919,419
2 Undistributed income, if any, as of the end of 2009			1,683,624	
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: \$ <u>2,323,112</u>			1,683,624	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				639,488
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,279,931
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
MR. PATRICK MOLONEY 631-979-2142
181 SMITHTOWN BLVD NESCONSET NY 11767

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 10

c Any submission deadlines
NO SPECIFIC DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NO SPECIFIC RESTRICTIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED				2,245,000
Total			▶ 3a	2,245,000
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
	SCHEDULE ATTACHED			\$	\$	86,631	\$	\$	-86,631
	TOTAL			\$	\$	86,631	0	0	-86,631

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FDN ADMINISTRATION & INVEST. MGM	\$ 386,430	\$ 309,144	\$	\$ 77,286
CUSTODIAL FEES	1,500	1,500		
TOTAL	\$ 387,930	\$ 310,644	0	77,286

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FGN TAX W/H ON DIVS	\$ 2,728	\$ 2,728	\$	\$
TOTAL	\$ 2,728	\$ 2,728	0	0

Federal Statements

13-3503227

FYE: 6/30/2010

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
DELAWARE STATUTORY REPRESENTA	826			826
DELAWARE SECR OF STATE - FILI				
TOTAL	<u>826</u>	<u>0</u>	<u>0</u>	<u>826</u>

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHEDULE ATTACHED	\$ _____	\$ 196,800	COST	\$ 204,172
TOTAL	\$ 0	\$ 196,800		\$ 204,172

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHEDULE ATTACHED	\$ 29,909,275	\$ 31,377,055	COST	\$ 31,720,872
TOTAL	\$ 29,909,275	\$ 31,377,055		\$ 31,720,872

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHEDULE ATTACHED	\$ 3,376,755	\$ 3,546,839	COST	\$ 3,967,595
TOTAL	\$ 3,376,755	\$ 3,546,839		\$ 3,967,595

Federal Statements**Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General**
Explanation**Description**

THE WASILY FOUNDATION IS INCORPORATED IN DELAWARE. THE DELWARE ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF 990PF. INSTEAD WE FILE AN ANNUAL FRANCHISE TAX REPORT.

Federal Statements**Statement 9 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
MISS ANNE V. WASILY, FORMER PRESIDENT (DEC'D 4/20/2010)	\$ 1,080,000
TOTAL	\$ <u>1,080,000</u>

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
NO SPECIFIC FORMAT BUT PLEASE BE CERTAIN TO MAIL YOUR REQUESTS TO MR. PATRICK MOLONEY, 181 SMITHTOWN BOULEVARD NESCONSET, NY 11767

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NO SPECIFIC DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
NO SPECIFIC RESTRICTIONS

THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2010

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
4,000	3M	\$24,055.09	12/14/1989					0.00	4,000.000	\$24,055.09
4,000	3M	\$239,000.00	1/2/2001					0.00	4,000.000	\$239,000.00
4,000	ABBOTT LABORATORIES	\$22,379.89	1/23/1989					0.00	4,000.000	\$22,379.89
8,000	ABBOTT LABORATORIES	\$364,331.42	1/2/2001					0.00	8,000.000	\$364,331.42
8,000	ADOBE SYSTEMS INC	\$342,933.60	3/21/2007			4/15/2010	\$276,093.72	(\$66,839.88)	8,000.000	\$0.00
1,525	AGILENT	\$34,077.60	12/13/1995					0.00	1,525.000	\$34,077.60
1,475	AGILENT	\$70,090.81	10/2/2000					0.00	1,475.000	\$70,090.81
1,600	AGILENT	\$83,019.13	12/5/2000					0.00	1,600.000	\$83,019.13
1,400	AGILENT	\$72,971.51	12/5/2000					0.00	1,400.000	\$72,971.51
3,000	AGILENT	\$145,481.57	1/2/2001					0.00	3,000.000	\$145,481.57
4,000	ALTRIA GROUP INC	\$81,115.90	1/5/2007					0.00	4,000.000	\$81,115.90
3,000	AMERICAN EXPRESS	\$124,560.62	1/2/2001					0.00	3,000.000	\$124,560.62
5,000	AMERICAN EXPRESS	\$207,601.03	1/30/2001					0.00	5,000.000	\$207,601.03
600	AMERIPRISE	\$17,745.58	1/2/2001					0.00	600.000	\$17,745.58
1,000	AMERIPRISE	\$29,575.97	1/30/2001					0.00	1,000.000	\$29,575.97
3,000	AMGEN DELAWARE	\$215,928.90	1/2/2001					0.00	3,000.000	\$215,928.90
4,000	AMGEN DELAWARE	\$287,905.20	2/16/2001					0.00	4,000.000	\$287,905.20
	AOL INC		1/25/2000		\$6,369.22	spinoff TIME WARNER		0.00	60.606	\$6,369.22
	AOL INC		11/21/2001		\$9,144.54	spinoff TIME WARNER		0.00	151.515	\$9,144.54
	AOL INC		5/22/2002		\$7,724.13	spinoff TIME WARNER		0.00	241.879	\$7,724.13
	AOL INC						\$13.43	\$13.43	0.000	\$0.00
	AOL TIME WARN.SETTLEMENT					01/14/10	\$1,507.95	\$1,507.95	0.000	\$0.00
4,000	APPLE COMPUTER	\$275,382.40	2/7/2006					0.00	4,000.000	\$275,382.40
3,000	APPLE COMPUTER	\$203,693.70	5/1/2006					0.00	3,000.000	\$203,693.70
12,400	AQUA AMERICA	\$315,925.65	8/17/2005					0.00	12,400.000	\$315,925.65
3,600	AQUA AMERICA	\$95,197.41	11/17/2005					0.00	3,600.000	\$95,197.41
4,000	AQUA AMERICA	\$97,894.80	11/17/2006					0.00	4,000.000	\$97,894.80
2,000	AVON PRODUCTS	\$41,379.50	12/8/2000					0.00	2,000.000	\$41,379.50
6,000	AVON PRODUCTS	\$142,875.00	1/2/2001					0.00	6,000.000	\$142,875.00
6,000	B B & T CORP	\$231,120.00	1/9/2003					0.00	6,000.000	\$231,120.00
4,000	B B & T CORP	\$131,360.00	3/26/2003					0.00	4,000.000	\$131,360.00
10,000	BAKER HUGHES	\$292,700.00	10/23/2003					0.00	10,000.000	\$292,700.00
0	BANK OF AMERICA	\$82,200.00	2/23/1995					0.00	0.000	\$82,200.00
0	BANK OF AMERICA	\$263,625.00	1/2/2001					0.00	0.000	\$263,625.00
6,000	BAXTER INT'L	\$123,346.42	9/27/1996					0.00	6,000.000	\$123,346.42
4,000	BAXTER INT'L	\$178,750.00	1/2/2001					0.00	4,000.000	\$178,750.00
0	BERKSHIRE HATHAWAY	\$0.00		1/22/2010	\$245,059.15	x		0.00	3,500.000	\$245,059.15
0	BMW BK NA CD 3%	\$0.00		12/2/2009	\$100,000.00	x		0.00	100,000.000	\$100,000.00
10,000	BOEING COMPANY	\$319,000.00	2/5/2003					0.00	10,000.000	\$319,000.00
7,000	BP PLC - SPONS.ADR	\$275,433.90	4/21/2003					0.00	7,000.000	\$275,433.90
3,000	BP PLC - SPONS.ADR	\$144,369.00	2/13/2004					0.00	3,000.000	\$144,369.00
10,000	BRISTOL MYERS SQUIBB	\$257,372.06	11/8/2002					0.00	10,000.000	\$257,372.06
0	BROADCOM CORP-A	\$0.00		6/2/2010	\$119,236.60	x		0.00	3,500.000	\$119,236.60
4,000	CISCO SYSTEMS	\$256,200.00	2/18/2000					0.00	4,000.000	\$256,200.00
2,000	CISCO SYSTEMS	\$109,040.00	11/8/2000					0.00	2,000.000	\$109,040.00
5,000	CISCO SYSTEMS	\$177,812.50	1/2/2001					0.00	5,000.000	\$177,812.50
9,000	CISCO SYSTEMS	\$242,550.00	11/9/2006					0.00	9,000.000	\$242,550.00
333	CITIGROUP INC	\$11,248.45	7/7/1999					0.00	333.000	\$11,248.45
2,667	CITIGROUP INC	\$109,348.23	1/25/2000					0.00	2,667.000	\$109,348.23

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THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2010

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
5,000	CITIGROUP INC	S \$260,853.18	1/2/2001					0.00	5,000.000	\$260,853.18
2,001	CITIGROUP INC	S \$104,393.44	2/7/2001					0.00	2,001.000	\$104,393.44
100,000	CIT GROUP INC MTN 5.85%	B \$100,000.00	1/24/2007					(\$47,000.00)	0.000	\$0.00
200,000	CIT GROUP INC MTN 5.85%	B \$200,000.00	1/24/2007			10/13/2009	\$53,000.00			
0	CIT GROUP 7% 5/1/13	B \$0.00	1/24/2007		(\$200,000.00)	BKRPCY REORG		0.00	0.000	\$0.00
0	CIT GROUP 7% 5/1/14	B \$0.00	1/24/2007		\$16,765.67			0.00	14,172.000	\$16,765.67
0	CIT GROUP 7% 5/1/15	B \$0.00	1/24/2007		\$24,878.09			0.00	21,259.000	\$24,878.09
0	CIT GROUP 7% 5/1/16	B \$0.00	1/24/2007		\$24,066.85			0.00	21,259.000	\$24,066.85
0	CIT GROUP 7% 5/1/17	B \$0.00	1/24/2007		\$38,759.35			0.00	35,432.000	\$38,759.35
0	CIT GROUP 7% 5/1/17	B \$0.00	1/24/2007		\$53,632.23			0.00	49,605.000	\$53,632.23
0	CIT GROUP INC COM	S \$0.00	1/24/2007		\$41,897.71			0.00	1,220.000	\$41,897.71
2,500	COCA COLA CO	S \$161,968.75	7/7/1999					0.00	2,500.000	\$161,968.75
5,500	COCA COLA CO	S \$336,015.63	1/2/2001					0.00	5,500.000	\$336,015.63
8,000	COLGATE PALMOLIVE	S \$431,108.00	4/19/2005					0.00	8,000.000	\$431,108.00
9,000	CORNING, INC	S \$176,925.00	6/9/1999					0.00	9,000.000	\$176,925.00
6,000	CORNING, INC	S \$302,062.50	1/2/2001					0.00	6,000.000	\$302,062.50
5,000	CYTEC INDUSTRIES	S \$301,589.00	4/5/2006					0.00	5,000.000	\$301,589.00
1,000	CYTEC INDUSTRIES	S \$54,570.00	3/25/2008					0.00	1,000.000	\$54,570.00
0	DEERE & CO 4.375%	B \$0.00		12/9/2009	\$103,299.00	x		0.00	100,000.000	\$103,299.00
3,000	DEVON ENERGY	S \$222,500.40	5/7/2007					0.00	3,000.000	\$222,500.40
2,000	DEVON ENERGY	S \$172,537.40	2/5/2008					0.00	2,000.000	\$172,537.40
6,000	DIEBOLD	S \$255,980.40	4/26/2006					0.00	6,000.000	\$255,980.40
5,000	DISNEY, WALT	S \$152,475.91	11/25/1998					0.00	5,000.000	\$152,475.91
7,000	DISNEY, WALT	S \$235,045.96	1/25/2000					0.00	7,000.000	\$235,045.96
10,000	DISNEY, WALT	S \$276,528.28	1/2/2001					0.00	10,000.000	\$276,528.28
6,500	DOVER CORP	S \$159,935.75	9/27/2002					0.00	6,500.000	\$159,935.75
5,000	DOVER CORP	S \$126,700.00	2/19/2003					0.00	5,000.000	\$126,700.00
5,000	DU PONT E I DE NEMOURS & CO	S \$235,891.50	12/13/2006					0.00	5,000.000	\$235,891.50
3,000	ELI LILLY	S \$138,462.00	5/5/1997					0.00	3,000.000	\$138,462.00
6,000	ELI LILLY	S \$556,500.00	1/2/2001					0.00	6,000.000	\$556,500.00
4,000	EMC CORP MASS	S \$80,211.20	7/19/2000					0.00	4,000.000	\$80,211.20
2,000	EMC CORP MASS	S \$111,136.61	1/2/2001					0.00	2,000.000	\$111,136.61
3,000	EMC CORP MASS	S \$109,410.00	2/22/2001					0.00	3,000.000	\$109,410.00
5,000	EMERSON ELECTRIC CO	S \$257,861.50	1/15/2003					0.00	5,000.000	\$257,861.50
3,000	EMERSON ELECTRIC CO	S \$147,879.99	3/26/2003					0.00	3,000.000	\$147,879.99
2,000	EMERSON ELECTRIC CO	S \$127,999.80	11/2/2004					0.00	2,000.000	\$127,999.80
0	ENRON SETTLEMENT	S \$0.00				12/24/09	\$23,019.72	\$23,019.72	0.000	\$0.00
8,000	EXXON MOBIL	S \$315,506.80	7/27/2000					0.00	8,000.000	\$315,506.80
5,000	EXXON MOBIL	S \$219,843.75	1/2/2001					0.00	5,000.000	\$219,843.75
0	FEDEX CORP	S \$0.00		11/16/2009	\$252,503.40	x		0.00	3,000.000	\$252,503.40
0	FHLB V/R 8/5/24	U \$0.00		7/22/2009	\$300,000.00	05/05/10	\$300,000.00	\$0.00	0.000	\$0.00
0	FHLMC V/R 7/15/19	B \$0.00		7/22/2009	\$100,000.00	x		0.00	100,000.000	\$100,000.00
4,000	FLUOR CORP (NEW)	S \$174,265.00	12/4/2006					0.00	4,000.000	\$174,265.00
250,000	GEN ELEC CAP MTN 5.05%	B \$250,000.00	12/4/2006					0.00	250,000.000	\$250,000.00
400,000	GEN ELEC CAP STEPS 4.25%	B \$398,000.00	10/8/2004					0.00	400,000.000	\$398,000.00
15,000	GENERAL ELECTRIC CO	S \$98,718.75	1/29/1992					0.00	15,000.000	\$98,718.75
300,000	GENERAL ELECTRIC MTN 5.35%	B \$300,000.00	9/22/2003					0.00	300,000.000	\$300,000.00
20,000	GENTEX CORP	S \$343,686.00	11/17/2006					0.00	20,000.000	\$343,686.00
200,000	GOLDMAN SACHS GP 5.625%	B \$201,140.00	3/2/2007					0.00	200,000.000	\$201,140.00
200,000	GOLDMAN SACHS GP 5.625%	B \$191,638.00	6/13/2007					0.00	200,000.000	\$191,638.00
2,000	GOLDMAN SACHS GROUP INC	S \$390,208.40	3/6/2007					0.00	2,000.000	\$390,208.40

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THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2010

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/LOSS	NO OF SHARES	YEAR END BALANCE
0	GOLDMAN SACHS GROUP INC	S \$0.00		1/21/2010	\$161,626.30	x		0.00	1,000,000	\$161,626.30
8,000	HALLIBURTON	S \$308,623.20	2/7/2006					0.00	8,000,000	\$308,623.20
4,000	HALLIBURTON	S \$148,320.00	4/3/2006					0.00	4,000,000	\$148,320.00
100,000	HARTFORD LIFE INS MTN 5.25%	B \$100,000.00	3/5/2007			03/15/10	\$100,000.00	\$0.00	0.000	\$0.00
250,000	HARTFORD LIFE INS MTN 5.75%	B \$250,000.00	2/16/2007			02/16/10	\$250,000.00	\$0.00	0.000	\$0.00
0	HSBC FIN CORP 3.75%	B \$0.00		12/10/2009	\$100,000.00	x		0.00	100,000,000	\$100,000.00
9,000	HOME DEPOT COM	S \$208,962.90	4/2/1998					0.00	9,000,000	\$208,962.90
9,000	HOME DEPOT COM	S \$409,218.75	1/2/2001					0.00	9,000,000	\$409,218.75
250,000	HOME DEPOT INC 5.4%	B \$243,410.00	1/24/2007					0.00	250,000,000	\$243,410.00
5,000	HONEYWELL INTL	S \$186,350.00	6/14/2001					0.00	5,000,000	\$186,350.00
5,000	HONEYWELL INTL	S \$116,125.50	3/6/2003					0.00	5,000,000	\$116,125.50
5,000	HONEYWELL INTL	S \$120,650.00	5/12/2003					0.00	5,000,000	\$120,650.00
4,000	I B M	S \$60,475.00	7/21/1994					0.00	4,000,000	\$60,475.00
5,000	INGERSOLL RAND	S \$233,634.50	5/12/2006					0.00	5,000,000	\$233,634.50
5,000	INTEL CORP	S \$153,375.00	7/7/1999					0.00	5,000,000	\$153,375.00
2,000	INTEL CORP	S \$100,390.00	9/25/2000					0.00	2,000,000	\$100,390.00
3,000	INTEL CORP	S \$93,187.50	1/2/2001					0.00	3,000,000	\$93,187.50
5,000	ITT CORPORATION	S \$296,956.50	1/5/2007					0.00	5,000,000	\$296,956.50
12,080	J P MORGAN CHASE	S \$211,832.46	10/17/2002					0.00	12,080,000	\$211,832.46
7,920	J P MORGAN CHASE	S \$227,640.00	1/9/2003					0.00	7,920,000	\$227,640.00
250,000	J P MORGAN CHASE 4.75%	B \$256,820.00	5/29/2009					0.00	250,000,000	\$256,820.00
0	J P MORGAN CHASE 3.7%	B \$0.00		11/20/2009	\$154,704.08	x		0.00	152,000,000	\$154,704.08
8,000	JACOBS ENGINEERING	S \$328,980.00	4/28/2006					0.00	8,000,000	\$328,980.00
1,000	JOHNSON & JOHNSON	S \$48,539.15	8/15/2000					0.00	1,000,000	\$48,539.15
6,000	JOHNSON & JOHNSON	S \$309,375.00	1/2/2001					0.00	6,000,000	\$309,375.00
14,000	JOHNSON & JOHNSON	S \$721,875.00	1/2/2001					0.00	14,000,000	\$721,875.00
4,000	KIMBERLY CLARK CORP	S \$280,032.00	1/23/2007					0.00	4,000,000	\$280,032.00
0	KING PHARMA. SETTLEMENT	S				04/12/10	\$2,394.73	\$2,394.73	0.000	\$0.00
3,000	L-3 COMMUNICATIONS	S \$202,710.00	11/5/2004					0.00	3,000,000	\$202,710.00
5,000	LOCKHEED MARTIN	S \$350,950.00	6/26/2002					0.00	5,000,000	\$350,950.00
1,000	LOCKHEED MARTIN	S \$66,170.00	6/27/2002					0.00	1,000,000	\$66,170.00
4,000	LOCKHEED MARTIN	S \$201,400.00	8/8/2003					0.00	4,000,000	\$201,400.00
8,000	BK OF NY MELLON	S \$218,683.20	6/5/2003					0.00	8,000,000	\$218,683.20
2,500	MARTIN MARIETTA MAT	S \$330,716.25	10/17/2007					0.00	2,500,000	\$330,716.25
0	MCDONALDS CORP	S \$0.00		7/22/2009	\$297,611.50			0.00	5,000,000	\$297,611.50
10,000	MICROSOFT CORP	S \$284,250.00	9/18/1997					0.00	10,000,000	\$284,250.00
5,000	MICROSOFT CORP	S \$130,700.00	1/2/2001					0.00	5,000,000	\$130,700.00
3,000	MONSANTO CO	S \$371,868.90	5/15/2008					0.00	3,000,000	\$371,868.90
215,000	MORGAN STANLEY INC 4.75%	B \$207,232.05	11/10/2006					0.00	215,000,000	\$207,232.05
200,000	MORGAN STANLEY 5.75%	B \$199,702.00	2/15/2007					0.00	200,000,000	\$199,702.00
3,000	MORGAN STANLEY	S \$139,716.07	1/14/2005					0.00	3,000,000	\$139,716.07
0	NATL CITY BK INDIANA 4.25%	B \$0.00		12/3/2009	\$96,648.00	x		0.00	100,000,000	\$96,648.00
8,000	NIKE CL B	S \$316,606.00	9/21/2005					0.00	8,000,000	\$316,606.00
5,000	NORFOLK SOUTHERN	S \$254,922.00	2/28/2006					0.00	5,000,000	\$254,922.00
0	NORTEL NETWORKS SETTLEMENT	S \$0.00		11/24/2009	\$220,551.60	03/24/10	\$272.64	\$272.64	0.000	\$0.00
0	NOVARTIS AG ADR	S \$0.00				x		0.00	4,000,000	\$220,551.60
50,748	ORACLE SYSTEMS	S \$925,189.47	1/2/2001					0.00	50,748,000	\$925,189.47
7,000	PALL CORP	S \$199,949.40	1/13/2006					0.00	7,000,000	\$199,949.40
7,001	PALL CORP	S \$39,015.50	3/25/2008					0.00	7,001,000	\$39,015.50
5,000	PEABODY ENERGY	S \$128,002.00	12/16/2008					0.00	5,000,000	\$128,002.00

THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2010

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
0	PEPSICO INC	\$0.00			\$266,451.20	x		0.00	4,000,000	\$266,451.20
4,000	PFIZER	\$184,500.00	1/2/2001					0.00	4,000,000	\$184,500.00
4,000	PFIZER	\$128,320.00	9/11/2003					0.00	4,000,000	\$128,320.00
4,000	PHILIP MORRIS INT'L	\$184,837.87	1/5/2007					0.00	4,000,000	\$184,837.87
3,000	PRECISION CASTPARTS	\$337,347.60	2/5/2008					0.00	3,000,000	\$337,347.60
1,000	PRECISION CASTPARTS	\$102,450.60	3/25/2008					0.00	1,000,000	\$102,450.60
11,700	PROCTER & GAMBLE	\$425,625.00	1/2/2001					0.00	11,700,000	\$425,625.00
8,000	PROCTER & GAMBLE	\$331,034.35	2/15/2002					0.00	8,000,000	\$331,034.35
2,000	PROCTER & GAMBLE	\$96,289.50	11/13/2003					0.00	2,000,000	\$96,289.50
4,000	QUALCOMM INC	\$139,443.80	2/7/2000					0.00	4,000,000	\$139,443.80
4,000	QUALCOMM INC	\$127,640.00	8/4/2000					0.00	4,000,000	\$127,640.00
2,000	QUALCOMM INC	\$63,320.00	9/12/2000					0.00	2,000,000	\$63,320.00
2,000	QUALCOMM INC	\$75,132.50	10/18/2000					0.00	2,000,000	\$75,132.50
10,000	QUALCOMM INC	\$381,406.25	1/2/2001					0.00	10,000,000	\$381,406.25
0	RESEARCH IN MOTION	\$0.00		10/13/2009	\$205,776.30	x		0.00	3,000,000	\$205,776.30
10,000	SARA LEE CORP	\$170,921.00	5/10/2007					0.00	10,000,000	\$170,921.00
7,000	SCHLUMBERGER LTD	\$318,640.00	5/12/2003					0.00	7,000,000	\$318,640.00
8,000	STRYKER CORP	\$303,549.60	9/22/2003					0.00	8,000,000	\$303,549.60
2,000	STRYKER CORP	\$90,220.00	2/13/2004					0.00	2,000,000	\$90,220.00
3,000	TENARIS ADR	\$165,882.30	5/6/2008					0.00	3,000,000	\$165,882.30
3,500	TETRA TECH, INC	\$313,925.50	10/9/2007					0.00	3,500,000	\$313,925.50
10,000	TETRA TECH, INC	\$175,880.00	6/25/2003					0.00	10,000,000	\$175,880.00
5,000	TETRA TECH, INC	\$79,720.00	8/12/2004					0.00	5,000,000	\$79,720.00
666,666	TIME WARNER	\$103,038.59	1/25/2000					0.00	222,222	\$96,669.37
1,666,667	TIME WARNER	\$147,936.41	11/21/2001					0.00	555,556	\$138,791.87
2,666,667	TIME WARNER	\$124,957.70	5/22/2002					0.00	888,889	\$117,233.57
167,000	TIME WARNER CABLE	\$25,536.41	1/25/2000					\$0.00	167,000	\$25,536.41
418,000	TIME WARNER CABLE	\$36,663.59	11/21/2001					0.00	418,000	\$36,663.59
669,000	TIME WARNER CABLE	\$30,968.70	5/22/2002					0.00	669,000	\$30,968.70
220,000	UNION PACIFIC 5.45%	\$228,813.20	5/29/2009					0.00	220,000,000	\$228,813.20
0	UBS AG 5.875%			12/3/2009	\$103,144.00	x		0.00	100,000,000	\$103,144.00
1,667	UNITED PARCEL SERVICE CL B	\$95,227.38	1/2/2001					0.00	1,667,000	\$95,227.38
833	UNITED PARCEL SERVICE CL B	\$47,585.13	1/2/2001					0.00	833,000	\$47,585.13
2,500	UNITED PARCEL SERVICE CL B	\$185,415.00	2/14/2005					0.00	2,500,000	\$185,415.00
250,000	UNIT PARCEL SVC MTN 5.25%	\$250,000.00	2/16/2007			02/16/10	\$250,000.00	\$0.00	0.000	\$0.00
0	US TREASURY NOTES 3.125%	\$0.00		12/3/2009	\$196,800.00	x		0.00	200,000,000	\$196,800.00
6,000	WATERS CORP	\$24,892.50	12/14/1995					0.00	6,000,000	\$24,892.50
8,000	WATERS CORP	\$55,700.00	2/21/1997					0.00	8,000,000	\$55,700.00
16,000	WATERS CORP	\$1,295,500.00	1/2/2001					0.00	16,000,000	\$1,295,500.00
10,000	WATTS INDUSTRIES	\$352,118.00	7/13/2005					0.00	10,000,000	\$352,118.00
2,000	WATTS INDUSTRIES	\$64,175.00	8/17/2005					0.00	2,000,000	\$64,175.00
3,000	WATTS INDUSTRIES	\$84,515.10	11/17/2005					0.00	3,000,000	\$84,515.10
3,000	WELLS FARGO	\$184,374.30	11/17/2005					0.00	3,000,000	\$184,374.30
350,000	WELLS FARGO 6.45%	\$349,825.00	3/26/2009					0.00	350,000,000	\$349,825.00
0	WELLS FARGO 5.125%	\$0.00		12/10/2009	\$154,186.50	x		0.00	150,000,000	\$154,186.50
sub-total										\$35,120,693.85
UNINVESTED CASH										\$0.00
MERRIMAC CASH (P)										\$0.00
MERRIMAC CASH (I)										\$0.00

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THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2010

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
	SSGA INST LIQUID RES	\$833,987.42								\$0.00
	SSGA INST LIQUID RES	\$4,499,513.50								\$0.00
	TOTALS:	\$38,619,530.84			\$3,177,597.53		\$1,256,302.19	(\$86,631.41)	sub-total	\$0.00
										\$35,120,693.85
									S	\$31,377,054.83
									B	\$3,546,839.02
									U	\$196,800.00

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

If recipient is an individual, show any relationship to any foundation manager or substantial contributor

Name and Address

Foundation Status of Recipient

Purpose of grant or contribution

Amount

Part XV

Line 3

Grants and Contributions Paid During the Year or Approved for Future Payment

a Paid during the year

Adamant Music School Gene Pica, Treasurer P.O. Box 22 Adamant, VT 05640	Unrestricted	40,000	7/6/2009
The Alexander Graham Bell Assn. for the Deaf 3417 Volta Place Washington, DC 20007	Unrestricted	25,000	6/16/2010
Alfred E. Smith Memorial Foundation 1011 First Avenue New York, NY 10022-4134	Unrestricted	25,000	7/6/2009
The ALS Assn 27001 Agoura Road - Suite 150 Calabasas Hills, CA 91301-5104	Unrestricted	30,000	7/6/2009
Alzheimer's Association 919 North Michigan Avenue - Suite 1100 Chicago, IL 60611-1676	Unrestricted	40,000	6/16/2010
American Cancer Society 1599 Clifton Road, NE Atlanta, GA 30329-4251	Unrestricted	40,000	6/16/2010
American Heart Association 122 East 42nd Street New York, NY 10168-1898	Unrestricted	40,000	6/16/2010
American Lung Assn. - Nat'l Office 1740 Broadway New York, NY 10019	Unrestricted	20,000	6/16/2010
American Red Cross 150 Amsterdam Avenue New York, NY 10023	Unrestricted	30,000	6/16/2010

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

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Amount

AMERICARES		Unrestricted	40,000	7/6/2009
Mr Robert Macauley - Chairman		Haiti Earthquake Relief	25,000	1/14/2010
Donor Relations				
161 Cherry Street				
New Canaan, CT 06840				
 America's Second Harvest		Unrestricted	0	
P.O. Box 96749				
Washington, DC 20090				
 Arthritis Foundation		Unrestricted	40,000	7/6/2009
1330 West Peachtree Street - Suite 100				
Atlanta, GA 30309				
 Autism Speaks		Unrestricted	25,000	7/6/2009
5455 Wilshire Boulevard - suite 2250				
Los Angeles, CA 90036				
 Beacon of Hope House		Unrestricted	20,000	6/16/2010
116 East 16th Street, 5th Floor				
New York, NY 10003				
 Bishop Loughlin Memorial High School Scholarship		Unrestricted	25,000	6/16/2010
357 Clermont Avenue				
Brooklyn, NY 11238				
 Blessed Margaret's Cancer Relief		Unrestricted	40,000	6/16/2010
600 Linda Avenue				
Hawthorne, NY 10532				
 The Bowery Mission		Unrestricted	40,000	7/6/2009
132 Madison Avenue				
New York, NY 10016				
 The Boys Club of New York		Unrestricted	40,000	7/6/2009
287 East 10th Street				
New York, NY 10009				
 Calvary Hospital for Terminally Ill		Unrestricted	40,000	6/16/2010
1740 Eastchester Road				
Bronx, NY 10461				
 Camp Amerikids		Unrestricted	20,000	7/6/2009
88 Hamilton Avenue				
Stamford, CT 06902				

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

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Amount

6/16/2010

Cardinal McCloskey Family Services
 2 Holland Avenue
 White Plains, NY 10603

Unrestricted

40,000

Channel Thirteen
 450 West 33rd Street
 New York, NY 10001

Unrestricted

40,000

7/6/2009

Children's Leukemia Foundation
 7316 Avenue U
 Brooklyn, NY 11234

Unrestricted

20,000

6/16/2010

Christian Foundation for Children & Aging
 One Elmwood Avenue
 Kansas City, KS 66103

Unrestricted

40,000

6/16/2010

City Harvest
 575 8th Avenue, 4th Floor
 New York, NY 10018

Unrestricted

30,000

6/16/2010

Covenant House
 346 West 17th Street
 New York, NY 10011-5002

Unrestricted

40,000

7/6/2009

Cure Autism Now Foundation
 5455 Wilshire Boulevard - suite 2250
 Los Angeles, CA 90036

Unrestricted

0

Cystic Fibrosis Foundation
 6931 Arlington Road
 Bethesda, MD 20814

Unrestricted

20,000

6/16/2010

Doctors Without Borders, USA
 6 East 39th Street, 8th Floor
 New York, NY 10016

Haiti Earthquake Relief
 Unrestricted

25,000

1/14/2010

40,000

6/16/2010

Nat'l Down Syndrome Society
 666 Broadway - Suite A10
 New York, NY 10012-2317

Unrestricted

40,000

7/6/2009

Feeding America
 35 East Wacker Drive, Suite 2000
 Chicago, IL 60601

Unrestricted

20,000

7/6/2009

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

If recipient is an individual, show any relationship to any foundation manager or substantial contributor

Name and Address

Fisher House Foundation, Inc.
 1401 Rockville Pike - suite 600
 Rockville, MD 20852

Foundation Status of Recipient

Purpose of grant or contribution

Amount

6/16/2010

Unrestricted

20,000

Food Bank for New York City
 355 Found Center Drive
 Bronx, NY 10474

Unrestricted

30,000

6/16/2010

The Wasily Family Foundation, Inc
EIN 13-3503227
Year Ended 6/30/10

If recipient is an individual, show any relationship to any foundation manager or substantial contributor

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>	
Franciscan Friars of Atonement Graymoor, Route 9 P.O. Box 300 Garrison, NY 10524-0300		Unrestricted	40,000	6/16/2010
Good Shepherd Services 305 Seventh Avenue New York, NY 10001		Unrestricted	40,000 20,000	7/6/2009 7/6/2009
The Guide Dog Foundation 371 East Jericho Turnpike Smithtown, NY 11787		Unrestricted	10,000	6/16/2010
Heartshare Wellness, LTD 12 Metrotech Center, 29th Fl Brooklyn, NY 11201		Unrestricted	30,000	7/6/2009
International Rescue Committee 122 East 42nd Street New York, NY 10168		Unrestricted	40,000	7/6/2009
Intrepid Fallen Heroes Fund One Intrepid Square West 46th Street & 12th Avenue New York, NY 10036		Unrestricted	40,000	6/16/2010
Kids in Crisis One Salem Street Cos Cob, CT 06807		Unrestricted	25,000	6/16/2010
Lighthouse International 111 East 59th Street New York, NY 10022-1202		Unrestricted	40,000	7/6/2009
Little Sisters of the Poor 110-30 221st Street Queens Village, NY 11429-2597		Unrestricted Unrestricted	30,000 25,000	7/6/2009 6/16/2010
Make a Wish Foundation 1111 Marcus Avenue, Suite LL22 Lake Success, NY 11042		Unrestricted	15,000	7/6/2009
March of Dimes 1275 Mamaroneck Avenue White Plains, NY 10605		Unrestricted	20,000	6/16/2010

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

If recipient is an individual, show any relationship to any foundation manager or substantial contributor

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>	
Meals on Wheels 415 East 93rd Street New York, NY 10128		Unrestricted	25,000	7/6/2009
Medical Mission for Children 35 Getty Avenue Building 400 Paterson, NJ 07503		Unrestricted	20,000	6/16/2010
Memorial Sloan Kettering Cancer Care 1275 York Avenue New York, NY 10021		Unrestricted	40,000	7/6/2009
Metropolitan Hospice of Greater NY 6323 7th Avenue Brooklyn, NY 11220		Unrestricted	20,000	6/16/2010
The Nature Conservancy 4245 North Fairfax Drive, suite 100 Arlington, VA 22203		Unrestricted	25,000	7/6/2009
New York Foundling Hospital 590 Avenue of the Americas New York, NY 10011		Unrestricted	40,000	7/6/2009
N.Y. Special Olympics 504 Balltown Road Schenectady, NY 12304-2290		Unrestricted	20,000	7/6/2009
NY Society for the Prevention of Cruelty to Children 161 William Street New York, NY 100038		Unrestricted	25,000	6/16/2010
NYU Medical Center 1275 York Avenue New York, NY 10021		Unrestricted	40,000	7/6/2009
One Heartland 4425 N. Port Washington Rd. - suite 107 Milwaukee, WI 53212		Unrestricted	30,000	6/16/2010
Operation Smile 6435 Tidewater Drive Norfolk, VA 23509		Unrestricted	40,000	6/16/2010

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

if recipient is an
individual, show
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manager or
substantial
contributor

<u>Name and Address</u>	<u>Foundation Status</u> <u>of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>	
Padre Pio Shelter 427 East 155th Street Bronx, NY 10455		Unrestricted	25,000	6/16/2010
Parkinson's Disease Foundation 710 West 168th Street New York, NY 10032		Unrestricted	40,000	6/16/2010
The Paulist Church Dinner for the Homeless The Church of St. Paul the Apostle 415 West 59th Street New York, NY 10019		Unrestricted	15,000	7/6/2009
Physically Challenged American Youth Team 7 Dey Street New York, NY 10007		Unrestricted	20,000	7/6/2009
Resource Center for Community Development Director of Developments 421 East 155th Street P.O. Box 954 Bronx, NY 10455		Unrestricted	15,000	7/6/2009
The Salvation Army of Greater NY 120 West 14th Street New York, NY 10011-7393		Unrestricted	40,000	7/9/2009
Servants of Relief for Incurable Cancer 600 Linda Avenue Hawthorne, NY 10532		Unrestricted	40,000	7/9/2009
Spence Chapin Family Services 6 East 94th Street New York, NY 10128-0698		Unrestricted	40,000	6/16/2010
St Dominic's Family Service 343 East 137th Street Bronx, NY 10454-3903		Unrestricted	40,000	6/16/2010
St. Francis Breadline for the Poor 135 West 31st Street New York, NY 10001		Unrestricted	30,000	6/16/2010
St. Judes Children's Research Hospital 501 St. Judes Place Memphis, TN 38105		Unrestricted	40,000	6/16/2010

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/10

If recipient is an
individual, show
any relationship
to any foundation
manager or
substantial
contributor

Name and Address

Foundation Status
of Recipient

Purpose of grant or contribution

Amount

Third Street Music School
235 East 11th Street
New York, NY 10003

Unrestricted

20,000

7/6/2009

United Cerebral Palsy
80 Maiden Lane, 8th Floor
New York, NY 100038

Unrestricted

20,000

6/16/2010

U.S. Funds for UNICEF
333 East 38th Street
New York, NY 10016

Unrestricted

30,000

6/16/2010

The V Foundation
106 Towerview Court
Cary, NC 27513

Unrestricted

20,000

6/16/2010

York Street Project
89 York Street
Jersey City, NJ 07302

Unrestricted

20,000

6/16/2010

Y W C A
610 Lexington Avenue
New York, NY 10022-6053

Unrestricted

40,000

7/6/2009

2,245,000