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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

07/01, 2009, and ending

06/30, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

KITOV FOUNDATION

C/O BCRS ASSOCIATES, LLC

A Employer identification number

13-3437905

Number and street (or P O box number if mail is not delivered to street address)

100 WALL STREET

Room/suite

11TH FL.

B Telephone number (see page 10 of the instructions)

(212) 440-0800

City or town, state, and ZIP code

NEW YORK, NY 10005

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 1,776,725.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	0.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	8.	8.	0.	ATCH 1
4	Dividends and interest from securities	22,685.	22,685.	0.	ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	22,693.	22,693.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3	4,100.	2,050.	0.	2,050.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	9,086.	0.	0.	0.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 5	400.	0.	0.	400.
24	Total operating and administrative expenses. Add lines 13 through 23	13,586.	2,050.	0.	2,450.
25	Contributions, gifts, grants paid	187,783.			187,783.
26	Total expenses and disbursements. Add lines 24 and 25	201,369.	2,050.	0.	190,233.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-178,676.			
b	Net investment income (if negative, enter -0-)		20,643.		
c	Adjusted net income (If negative, enter -0-)			-00.	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 4

Form 990

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	0.			
	2	Savings and temporary cash investments	43,604.	50,929.	50,929.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 6</u>	608,097.	422,096.	1,725,796.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	651,701.	473,025.	1,776,725.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	651,701.	473,025.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30	Total net assets or fund balances (see page 17 of the instructions)	651,701.	473,025.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	651,701.	473,025.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	651,701.
2	Enter amount from Part I, line 27a	2	-178,676.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	473,025.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	473,025.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	}	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	243,019.	1,957,660.	0.124137
2007	441,575.	2,223,359.	0.198607
2006	384,054.	2,293,026.	0.167488
2005	334,200.	2,539,418.	0.131605
2004	402,759.	2,664,778.	0.151142

2 Total of line 1, column (d)	2	0.772979
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.154596
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,994,647.
5 Multiply line 4 by line 3	5	308,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	206.
7 Add lines 5 and 6	7	308,570.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	190,233.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	413.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	413.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	413.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,500.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,087.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 4,087. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		1/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800			
Located at ▶ 100 WALL STREET, 11TH FL., NEW YORK, NY ZIP + 4 ▶ 10005				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0.			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒ X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ ☒ X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	0.

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	0.
2 N/A	0.
3 N/A	0.
4 N/A	0.

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions	
3 N/A	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,945,658.
b	Average of monthly cash balances	1b	79,364.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,025,022.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,025,022.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	30,375.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,994,647.
6	Minimum investment return. Enter 5% of line 5	6	99,732.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	99,732.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	413.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	413.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,319.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	99,319.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,319.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	190,233.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	190,233.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	190,233.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				99,319.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004 270,038.				
b From 2005 207,494.				
c From 2006 275,982.				
d From 2007 331,055.				
e From 2008 157,518.				
f Total of lines 3a through e	1,242,087.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 190,233.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	0.			
d Applied to 2009 distributable amount				99,319.
e Remaining amount distributed out of corpus	90,914.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,333,001.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	270,038.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,062,963.			
10 Analysis of line 9				
a Excess from 2005 207,494.				
b Excess from 2006 275,982.				
c Excess from 2007 331,055.				
d Excess from 2008 157,518.				
e Excess from 2009 90,914.				

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED				187,783.
Total.			3a	187,783.
b Approved for future payment NONE				0.
Total.			3b	0.

Form 990-PF (2009)

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

JSA
9E1730 1 000

FEDERAL FOOTNOTES

KITOV FOUNDATION

EIN:13-3437905

SUPPLEMENTARY STATEMENTS

PART: XV LINE:2
SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS,
~~OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C)(3)~~
OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANI-
ZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES.
NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO
INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICA-
TIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES. TIONS OR
CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	8.		0.
TOTAL	<u>8.</u>	<u>8.</u>	<u>0.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	22,685.	22,685.	0.
TOTAL	<u>22,685.</u>	<u>22,685.</u>	<u>0.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	4,100.	2,050.	0.	2,050.
TOTALS	<u>4,100.</u>	<u>2,050.</u>	<u>0.</u>	<u>2,050.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BALANCE DUE FYE 06/30/09	4,586.	0.	0.	0.
Q1 EST PYMT FYE 06/30/10	4,500.	0.	0.	0.
TOTALS	<u>9,086.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.	0.	0.	250.
PUBLICATION EXPENSE	120.	0.	0.	120.
BANK CHARGES	30.	0.	0.	30.
TOTALS	400.	0.	0.	400.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SECURITIES LONG POSITION	608,097.	422,096.	1,725,796.
TOTALS	<u>608,097.</u>	<u>422,096.</u>	<u>1,725,796.</u>

KITOV FOUNDATION

13-3437905

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JACOB Z. SCHUSTER C/O BCBS ASSOCIATES, LLC 100 WALL STREET, 11TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
DIANE T. SCHUSTER C/O BCBS ASSOCIATES, LLC 100 WALL STREET, 11TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JACOB Z. SCHUSTER; C/O BCRS ASSOCIATES, LLC
100 WALL STREET, 11TH FL., NEW YORK, NY 10005

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/10
EIN: 13-3437905

CHECK	PAYEE/CITY, STATE	AMOUNT	DATE
1426	YESHIVA ORCHOS CHAIM, LAKEWOOD, NJ	\$ 50.00	7/22/09
1449	NACHLAS SHIMON SCHOOL, ISRAEL	\$ 150.00	7/15/09
1498	KEREN HAIR FUND, ISRAEL	\$ 200.00	7/15/09
1580	JACOB PERLMAN MEMORIAL FDN, BROOKLYN, NY	\$ 6,000.00	7/23/09
1587	TYE SQUARE, NEW SQUARE, NY	\$ 200.00	7/20/09
1594	K'HAL ADATH JESHURUN INC., NEW YORK, NY	\$ 110.00	7/10/09
1595	WISCONSIN INSTITUTE, MILWAUKEE, WI	\$ 180.00	7/3/09
1596	CONGREGATION AHAVAS CHESED, BROOKLYN, NY	\$ 2,500.00	7/2/09
1597	YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 36.00	7/15/09
1598	JACOB PERLMAN MEMORIAL FDN, BROOKLYN, NY	\$ 3,000.00	7/8/09
1599	BIKUR CHOLIM OF WASHINGTON HEIGHTS, NEW YORK, NY	\$ 180.00	7/10/09
1600	CONGREGATION ZEMACH DAVID, MONSEY, NY	\$ 180.00	7/7/09
1601	YESHIVA ORCHOS CHAIM, LAKEWOOD, NJ	\$ 10.00	7/21/09
1604	KUPATH EZRA INC., MONSEY, NY	\$ 500.00	7/16/09
1606	TOMCHEI SHABBOS OF ROCKLAND COUNTY, MONSEY, NY	\$ 1,000.00	7/21/09
1607	BONEI OLAM, BROOKLYN, NY	\$ 200.00	7/24/09
1608	YESHIVA GEDOLA OHR HATORAH, SPRING VALLEY, NY	\$ 1,000.00	7/22/09
1611	TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 120.00	7/30/09
1610	KOLLEL ZICHRON SCHNEUER, MONSEY, NY	\$ 625.00	8/4/09
1614	CONGREGATION BETH TEFILOH, MONSEY, NY	\$ 2,500.00	8/10/09
1615	CONGREGATION SHAA'REI TEFILLAH, MONSEY, NY	\$ 5,000.00	8/5/09
1616	KOL YAAKOV TORAH CENTER, MONSEY, NY	\$ 180.00	8/5/09
1617	YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 30.00	8/21/09
1618	MESIVTA OF LONG BEACH, LONG BEACH, NY	\$ 10.00	8/21/09
1619	BAIS RIFKA ROCHEL, LAKEWOOD, NJ	\$ 1,800.00	8/20/09
1620	TORAH INSTITUTE OF BALTIMORE, BALTIMORE, MD	\$ 1,000.00	8/31/09
1622	CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 350.00	8/31/09
1602	KOLLEL AMERICA, ISRAEL	\$ 50.00	9/11/09
1603	TOMCHEI TALMIDIM FUND, BROOKLYN, NY	\$ 36.00	9/3/09
1609	JACOB PERLMAN MEMORIAL FDN, BROOKLYN, NY	\$ 900.00	9/18/09
1612	IRGUN SHIVREI TORAH, BROOKLYN, NY	\$ 300.00	9/1/09
1613	MIKVAH OF ROCKLAND COUNTY, MONSEY, NY	\$ 540.00	9/1/09
1621	JEWISH CENTER FOR SPECIAL EDUCATION, BROOKLYN, NY	\$ 18.00	9/4/09
1623	CONGREGATION IMREI CHAIM, MONSEY, NY	\$ 10.00	9/14/09
1624	JEP OF ROCKLAND, MONSEY, NY	\$ 18.00	9/9/09
1626	CONGREGATION BETH TEFILLA, MONSEY, NY	\$ 2,500.00	9/28/09
1627	CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 100.00	9/3/09
1628	K'HAL ADATH JESHURUN INC., MONSEY, NY	\$ 100.00	9/17/09
1629	BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$ 300.00	9/18/09
1631	YESHIVA TORAH VODAATH, BROOKLYN, NY	\$ 180.00	9/24/09
1634	TORAH SCHOOLS, ISRAEL	\$ 10.00	9/16/09
1637	TALMUDIC RESEARCH INSTITUTE, PASSAIC, NJ	\$ 1,000.00	9/18/09
1641	HATZOLAH EMS INC., MONSEY, NY	\$ 500.00	9/22/09
1643	CONGREGATION BETH TEFILLA, MONSEY, NY	\$ 360.00	9/30/09
1644	YESHIVA DERECH CHAIM, BROOKLYN, NY	\$ 18.00	9/28/09
1645	OHR HACHAYIM, ISRAEL	\$ 18.00	9/30/09
1650	BETH MEDRASH ELYON, MONSEY, NY	\$ 10,000.00	9/29/09
1581	CONGREGATION TOLDOS AHARON, LAKEWOOD, NJ	\$ 2,500.00	10/2/09
1630	YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 1,000.00	10/16/09
1632	YESHIVA MEIRAS EINEYIM, BROOKLYN, NY	\$ 360.00	10/6/09
1635	AMERICAN FRIENDS OF ZICHRON YOSEPH FUND, ISRAEL	\$ 18.00	10/1/09
1636	KEHILLAS BAIS AVROHOM, MONSEY, NY	\$ 500.00	10/14/09
1639	CONGREGATION SHOMREI TORAH, FAIRLAWN, NJ	\$ 12,000.00	10/22/09
1640	K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 180.00	10/16/09

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/10
EIN: 13-3437905

CHECK	PAYEE/CITY,STATE	AMOUNT	DATE
642	CONGREGATION MIKDASH MELECH, ISRAEL	\$ 18.00	10/22/09
647	SHERSHERET, TEANECK, NJ	\$ 18.00	10/2/09
648	BAIS MEDRESH NESIVOS HATORAH, STATEN ISLAND, NY	\$ 10.00	10/15/09
649	SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$ 300.00	10/6/09
651	CONGREGATION AHAVAS CHESED, BROOKLYN, NY	\$ 2,500.00	10/15/09
552	TOMCHE SHABBOS OF ROCKLAND COUNTY, MONSEY, NY	\$ 500.00	10/7/09
355	AMERICAN FRIENDS OF ATERET YISROEL, ISRAEL	\$ 20.00	10/22/09
358	YESHIVA AVIR YAAKOV, NEW SQUARE, NY	\$ 180.00	10/19/09
359	CONGREGATION SHAAREI TEFILLAH, NEW HEMPSTEAD, NY	\$ 4,000.00	10/23/09
360	KOLLEL ZICHRON SCHNEUR, MONSEY, NY	\$ 625.00	10/26/09
361	BAIS MEDRASH OF WEST GATE, LAKEWOOD, NJ	\$ 180.00	10/30/09
646	LEV L'ACHIM, ISRAEL	\$ 18.00	11/2/09
656	KUPAT HAIR FUND, ISRAEL	\$ 180.00	11/12/09
662	BAIS MEDRASH OF CENTRAL PARK, LAKEWOOD, NJ	\$ 360.00	11/10/09
664	TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 120.00	11/5/09
665	ZICHRON MENACHEM INC, MONSEY, NY	\$ 2,500.00	11/10/09
667	YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 25.00	11/9/09
668	SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$ 600.00	11/23/09
669	JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$ 5,000.00	11/5/09
670	YESHIVA BAIS MIKRAH, MONSEY, NY	\$ 1,800.00	11/9/09
672	YESHIVA KARLIN STOLIN, BROOKLYN, NY	\$ 18.00	11/13/09
673	MISSOURI TORAH INSTITUTE, ST. LOUIS, MO	\$ 100.00	11/19/09
679	K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 100.00	11/30/09
366	CONGREGATION SHAAREI TEFILLAH, NEW HEMPSTEAD, NY	\$ 5,000.00	12/1/09
377	CONGREGATION ADAS YEREIM, MONSEY, NY	\$ 18.00	12/10/09
381	CONGREGATION EMES VEHMUNAH, SPRING VALLEY, NY	\$ 100.00	12/7/09
382	CONGREGATION AHAVAS CHESED, BROOKLYN, NY	\$ 2,500.00	12/7/09
383	KUPATH EZRA INCH., MONSEY, NY	\$ 25.00	12/10/09
385	JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$ 7,500.00	12/8/09
386	K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 18.00	12/16/09
387	SHOMREI TORAH CHARITY FUND, FAIRLAWN, NJ	\$ 18,000.00	12/24/09
388	CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 100.00	12/23/09
395	K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 70.00	12/30/09
571	AMERICAN FRIENDS OF YESHIVA TIFERETH YAAKOV, ISRAEL	\$ 180.00	1/25/10
580	HALACHICALLY SPEAKING INSTITUTE, BROOKLYN, NY	\$ 100.00	1/4/10
584	MINYAN AVREICHIM, ISRAEL	\$ 54.00	1/25/10
590	BASIS YAAKOV COUNCIL, BROOKLYN, NY	\$ 100.00	1/14/10
591	YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 60.00	1/21/10
592	MESIVTA OF CLIFTON, CLIFTON, NJ	\$ 5,000.00	1/8/10
393	BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$ 400.00	1/4/10
396	KAD RIVKA FOUNDATION, BROOKLYN, NY	\$ 500.00	1/20/10
700	MESIVTA YOCHNON SHRAGA, MONSEY, NY	\$ 36.00	1/14/10
701	YESHIVA R.S.R. HIRSCH, NEW YORK, NY	\$ 200.00	1/13/10
703	BNOS BAIS YAAKOV, LAWRENCE, NY	\$ 10.00	1/28/10

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/10
EIN: 13-3437905

CHECK	PAYEE/CITY,STATE	AMOUNT	DATE
1657	LEV L'ACHIM, ISRAEL	\$ 50.00	2/10/10
1697	YESHIVA SHAAREI ZION, ISRAEL	\$ 250.00	2/16/10
1699	CONGREGATION NACHLAS SHIMON, ISRAEL	\$ 300.00	2/1/10
1702	CONGREGATION BETH TEFILLAH, MONSEY, NY	\$ 36.00	2/8/10
1704	YESHIVA BAIS HACHINUCH, MONSEY, NY	\$ 180.00	2/25/10
1706	KEREN HATORAH INC., ENGLEWOOD, NJ	\$ 18.00	2/17/10
1706	MESIVTA KESER TORAH, BELMAR, NJ	\$ 50.00	2/2/10
1708	K'HALL ADATH JESHURUN, INC., NEW YORK, NY	\$ 110.00	2/8/10
1709	CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$ 5,000.00	2/2/10
710	KOLLEL SHAAREI TEFILLAH, NEW HEMPSTEAD, NY	\$ 100.00	2/9/10
712	YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 60.00	2/10/10
713	YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$ 100.00	2/22/10
714	TALMUDIC RESEARCH INSTITUTE, PASSAIC, NJ	\$ 1,000.00	2/22/10
716	AMERICAN FRIENDS OF ZICHRON YOSEF FUND, ISRAEL	\$ 36.00	2/23/10
717	KAD RIVKAH FOUNDATION, ISRAEL	\$ 1,000.00	2/19/10
654	MESIVTA OF CLIFTON, CLINTON, NJ	\$ 360.00	3/3/10
678	BAIS YAAKOV SCHOOL, MONSEY, NY	\$ 30.00	3/2/10
689	GEMILAS CHESED INC., MONSEY, NY	\$ 25.00	3/9/10
707	BETH MEDROSH OF MONSEY, MONSEY, NY	\$ 100.00	3/12/10
711	CONGREGATION BETH TEFILLA, MONSEY, NY	\$ 25.00	3/9/10
715	KEHILLAS BAIS AVROHOM, MONSEY, NY	\$ 100.00	3/17/10
718	LEKOVOD SHABBOS FUND, MONSEY, NY	\$ 54.00	3/2/10
719	OORAH SCHOOLS, BROOKLYN, NY	\$ 36.00	3/18/10
720	YESHIVA OHR HAMEIR, PEEKSKILL, NY	\$ 36.00	3/9/10
721	BETH MEDRASH ELYON, MONSEY, NY	\$ 36.00	3/12/10
722	YESHIVA GEDOLAH KESER TORAH, MONSEY, NY	\$ 36.00	3/10/10
723	CONGREGATION ANSHEI FALLSBURGH, FALLSBURGH, NY	\$ 36.00	3/4/10
724	MESIFTA BETH SHRAGA, MONSEY, NY	\$ 18.00	3/3/10
725	BAIS TOVA SCHOOL, LAKEWOOD, NJ	\$ 6,000.00	3/9/10
727	AMERICAN FRIENDS OF YESHIVA TALMUD TORAH MALACHI, ISRAEL	\$ 36.00	3/17/10
729	KOLLEL LOS ANGELES, LOS ANGELES, CA	\$ 18.00	3/11/10
730	TOMCHE SHABBOS OF ROCKLAND COUNTY, MONSEY, NY	\$ 360.00	3/15/10
733	K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 25.00	3/23/10
734	YESHIVA MEOR HATORAH, ROOSEVELT, NJ	\$ 18.00	3/22/10
735	CONGREGATION BAIS TORAH, SUFFERN, NY	\$ 18.00	3/23/10
736	SHARSHERET FUND, TEANECK, NJ	\$ 36.00	3/26/10
739	YAD YECHIEL INSTITUTE, OWNINGS MILLS, MD	\$ 45.00	3/25/10
741	CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$ 18.00	3/23/10
742	BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$ 400.00	3/23/10
743	TOMCHEI SHABBOS, MONSEY, NY	\$ 180.00	3/26/10
745	YESHIVA S.R. HIRSCH, NEW YORK, NY	\$ 500.00	3/25/10
746	YESHIVA DEGEL HATORAH, SPRING VALLEY, NY	\$ 36.00	3/26/10
728	IRGUN SHIUREI TORAH, BROOKLYN, NY	\$ 100.00	4/12/10
737	BAIS MEDRASH ATERES YISROEL, FAR ROCKAWAY, NY	\$ 18.00	4/26/10
738	BETH MEDRASH GOVOHA, LAKEWOOD, NJ	\$ 18.00	4/27/10
744	K'HAL ADATH JESHURUN, MONSEY, NY	\$ 180.00	4/12/10
747	YESHIVA OF LONG BEACH, LONG BEACH, NY	\$ 18.00	4/8/10
748	CONGREGATION SHOMREI TORAH, FAIRLAWN, NJ	\$ 10,000.00	4/16/10
749	SHAAREI TEFILLEH, MONSEY, NY	\$ 6,800.00	4/30/10
750	IMMIGRANT AID FOUNDATION, ISRAEL	\$ 18.00	4/27/10

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 6/30/10
EIN: 13-3437905

CHECK	PAYEE/CITY, STATE	AMOUNT	DATE
1740	YESHIVA TORAH VODAATH, BROOKLYN, NY	\$ 200.00	5/12/10
1751	TORAH VCHESD CENTER, ISRAEL	\$ 118.00	5/11/10
1752	A TIME, BROOKLYN, NY	\$ 180.00	5/17/10
1753	TORAH COMMUNICATIONS NETWORK, BROOKLYN, NY	\$ 60.00	5/6/10
1754	YAD RACHEL, BROOKLYN, NY	\$ 36.00	5/26/10
1757	GEMACH CHASDAI YISROEL, MONSEY, NY	\$ 36.00	5/24/10
1759	YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 45.00	5/28/10
1761	SHAREI TEFILLAH, NEW HEMPSTEAD, NY	\$ 3,000.00	5/25/10
1762	EZRAS TORAS INC., NEW YORK, NY	\$ 100.00	5/19/10
1763	HADARAT YERUSHABYIM FUND, ISRAEL	\$ 180.00	6/28/10
1764	YESHIVA ZICHRON MELECH, BROOKLYN, NY	\$ 180.00	6/4/10
1765	K'HAL ADATH JESHURUN, INC., NEW YORK, NY	\$ 110.00	6/7/10
1766	YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 18.00	6/8/10
1767	HATZOLOH EMS INC., MONSEY, NY	\$ 500.00	6/3/10
1768	AMERICAN FRIENDS OF SHEMAYA SCHOOL, ISRAEL	\$ 36.00	6/22/10
1769	OHR SOMAYACH, MONSEY, NY	\$ 10,000.00	6/8/10
1770	CONGREGATION ZEMACH DOVID OF DINIV, MONSEY, NY	\$ 100.00	6/7/10
1771	YESHIVA BAIS MIKROH, MONSEY, NY	\$ 1,000.00	6/8/10
1772	MACHANE ACHAI V'RAYEI, ISRAEL	\$ 54.00	6/22/10
1773	ECHO INSTITUTE FOR HEALTH, SPRING VALLEY, NY	\$ 36.00	6/24/10
1777	YESHIVA KESER TORAH, MONSEY, NY	\$ 18,000.00	6/21/10

ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND
OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED
UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

TOTAL \$187,783.00



Statement Detail
KITOV FOUNDATION
Holdings

Period Ended June 30, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS INSTITUTIONAL LI ASSETS FEDERAL PORTFOLIO (LIA ADMINISTRATION UNITS)	265,333.810	1.0000	265,333.81	1.0000	265,333.81	0.00	0.0100	26.53

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	10,000.00	55.7300	557,300.00	13.0000	130,000.00	427,300.00	0.9869	5,500.00
GOLDMAN SACHS GROUP, INC.(THE) CMN (GS)	1,500.00	131.2700	196,905.00		13,193	183,707	1.0665	2,100.00
LEAP WIRELESS INTERNATIONAL CMN	1,191.00	No Price ³⁰	0.00	6.8750	8,188.13	(8,188.13)		
QUALCOMM INC CMN (OCOM)	21,506.00	32.8400	706,257.04	0.0600	5,376.50	700,881	2.3143	16,344.56
TOTAL US STOCKS			1,460,462.04		156,762	1,303,700	1.6395	23,944.56
			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
TOTAL PORTFOLIO			1,725,795.85		422,095	1,303,700		23,971.09

KITOV FOUNDATION

EIN: 13-3437905

FYE 6/30/2010

Attachment to Form 990-PF
Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation 53.4945-5(d)(2), the Grantee Foundation provides the following information:

- | | |
|----------------------|---|
| [1] Grantee | The Jacob Perlman Memorial Foundation
1340 E. 4th Street
Brooklyn, NY 11230 |
| [2] Amount of Grant | \$ 22,400.00 Distributed on various dates in 2009 |
| [3] Purpose of Grant | Grants made to The Jacob Perlman Memorial Foundation are for specific charitable purpose as defined by The Jacob Perlman Memorial Foundation. The Jacob Perlman Memorial Foundation is a private foundation that supports Jewish education programs in the United States, Canada, and Israel. |
| [4] & [6] | The Jacob Perlman Memorial Foundation is expected to submit a full and complete report of its expenditures of the 2009 grant on or before March 15, 2011. The preliminary reports submitted have satisfactorily reflected that the grants were properly added to the Foundation's endowment and were used exclusively for the Foundation's project of publishing original works interpreting Jewish Talmudic law. |
| [5] Diversions | To the knowledge of the Grantor, no funds have been or will be diverted to any activity other than the activity for which the grant was originally made. |
| [7] Verification | The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the reports was made. |

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization KITOV FOUNDATION	Employer identification number 13-3437905
	Number, street, and room or suite no. If a P.O. box, see instructions C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11 FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of **► BCRS ASSOCIATES, LLC**

Telephone No. **► 212-440-0800**

FAX No. **►**

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ☐ **►**. If it is for part of the group, check this box ☐ **►** and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEB 15**, 20**11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year 20**_____** or
► ☒ tax year beginning **JULY 1**, 20**09**, and ending **JUNE 30**, 20**10**.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 826.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 4,500.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.