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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

07/01, 2009, and ending

06/30, 2010

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

CHINA MEDICAL BOARD, INC.

A Employer identification number

13-1659619

Number and street (or P.O. box number if mail is not delivered to street address)

TWO ARROW STREET

Room/suite

B Telephone number (see page 10 of the instructions)

(617) 979-8000

City or town, state, and ZIP code

CAMBRIDGE, MA 02138

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 208,555,729.

J Accounting method

☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	3,285,671.			
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	26,983.	26,983.		ATCH 1
4	Dividends and interest from securities	2,047,359.	3,828,294.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	19,420,691.			
b	Gross sales price for all assets on line 6a	307,565,533.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		503,642.		ATCH 3
12	Total. Add lines 1 through 11	24,780,704.	4,358,919.		
13	Compensation of officers, directors, trustees, etc.	491,231.	15,022.		476,209.
14	Other employee salaries and wages	206,463.	19,065.		187,398.
15	Pension plans, employee benefits	93,067.	5,731.		87,336.
16a	Legal fees (attach schedule) ATCH 4	78,754.	15,751.		63,003.
b	Accounting fees (attach schedule) ATCH 5	29,988.	10,496.		19,492.
c	Other professional fees (attach schedule) *	493,678.	376,346.		117,332.
17	Interest ATTACHMENT 7		168,023.		
18	Taxes (attach schedule) (see page 14 of the instructions) *	237,087.	66,214.		25,892.
19	Depreciation (attach schedule) and depletion				
20	Occupancy	159,712.	3,198.		156,514.
21	Travel, conferences, and meetings	519,889.	10,188.		509,701.
22	Printing and publications	4,863.			4,863.
23	Other expenses (attach schedule) ATCH 9	2,799,793.	330,957.		192,483.
24	Total operating and administrative expenses. Add lines 13 through 23	5,114,525.	1,020,991.		1,840,223.
25	Contributions, gifts, grants paid	9,309,445.			9,309,445.
26	Total expenses and disbursements. Add lines 24 and 25	14,423,970.	1,020,991.		11,149,668.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	10,356,734.			
b	Net investment income (if negative, enter -0-)		3,337,928.		
c	Adjusted net income (if negative, enter -0-)		-0-		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 6 JSA ** ATCH 8 Form 990-PF (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	109,020.	57,848.	57,848.
	2 Savings and temporary cash investments	4,348,748.	16,378,111.	16,378,111.
	3 Accounts receivable 75,852.			
	Less: allowance for doubtful accounts	31,181.	75,852.	75,852.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,472.		
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	16,526,171.		
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment, basis ATCH 10			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	166,448,436.	192,043,918.	192,043,918.	
14 Land, buildings, and equipment, basis ATCH 10				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe ATCH 10)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	187,465,028.	208,555,729.	208,555,729.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	3,465,871.	3,321,271.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ATCH 11)	144,128.	135,549.	
23 Total liabilities (add lines 17 through 22)	3,609,999.	3,456,820.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	180,890,787.	201,309,230.	
	25 Temporarily restricted	2,964,242.	3,789,679.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	183,855,029.	205,098,909.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	187,465,028.	208,555,729.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	183,855,029.
2 Enter amount from Part I, line 27a	2	10,356,734.
3 Other increases not included in line 2 (itemize) ATTACHMENT 12	3	10,887,146.
4 Add lines 1, 2, and 3	4	205,098,909.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	205,098,909.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-34,195,327.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	13,384,344.	188,616,973.	0.070960
2007	9,153,921.	264,242,962.	0.034642
2006	3,803,156.	267,838,903.	0.014199
2005	11,029,445.	235,826,804.	0.046769
2004	10,252,472.	217,981,631.	0.047034
2 Total of line 1, column (d)			2 0.213604
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042721
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 204,232,839.
5 Multiply line 4 by line 3			5 8,725,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 33,379.
7 Add lines 5 and 6			7 8,758,410.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 11,149,668.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	33,379.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	33,379.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	33,379.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	318,798.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	318,798.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	285,419.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 36,000. Refunded ☒	11	249,419.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NEW YORK, MASSACHUSETTS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **WWW.CHINAMEDICALBOARD.ORG**

14 The books are in care of **SALLY PAQUET** Telephone no **617-979-8000**
 Located at **TWO ARROW STREET, CAMBRIDGE, MA** ZIP + 4 **02138**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **N/A** and enter the amount of tax-exempt interest received or accrued during the year **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		☒
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		☒
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		☒
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		☒

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 12A	VARIOUS	491,231.	67,344.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 12B		181,818.	36,609.	0.

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 13		456,872.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TECHNICAL ASSISTANCE TO GRANTEES. VISITS BY PRESIDENT AND STAFF TO VARIOUS GRANTEE INSTITUTIONS TO ENSURE PROJECTS ARE ACHIEVING THEIR GOALS INCLUDING MEETING WITH HEAD OF SCHOOLS	332,854.
2 SUPPORTING CHINESE PARTICIPATION IN THE FIRST GLOBAL SYMPOSIUM ON HEALTH SYSTEMS RESEARCH.	95,000.
3 2010 CHINA MEDICAL BOARD PRESIDENT'S COUNCIL - THE EXPECTED THEME OF THE COUNCIL MEETING WILL BE FRONTIER CHALLENGES IN MEDICAL EDUCATION & RESEARCH IN CHINA IN GLOBAL PERSPECTIVE.	82,500.
4 CONFERENCE ON COMMISSION OF EDUCATION OF HEALTH PROFESSIONALS FOR THE 21ST CENTURY	80,000.

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	69,789,493.
b	Average of monthly cash balances	1b	505,512.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	137,047,979.
d	Total (add lines 1a, b, and c)	1d	207,342,984.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	207,342,984.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	3,110,145.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	204,232,839.
6	Minimum investment return. Enter 5% of line 5	6	10,211,642.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,211,642.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	33,379.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	33,379.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,178,263.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,178,263.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,178,263.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,149,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,149,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	33,379.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,116,289.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				10,178,263.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			8,064,200.	
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 11,149,668.				
a Applied to 2008, but not more than line 2a			8,064,200.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				3,085,468.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				7,092,795.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 14				9,309,445.
Total. ▶ 3a				9,309,445.
b Approved for future payment SEE ATTACHMENT 15				3,321,271.
Total. ▶ 3b				3,321,271.

Form 990-PF (2009)

Schedule of Contributors

OMB No 1545-0047

2009

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

CHINA MEDICAL BOARD, INC.

Employer identification number

13-1659619

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CHINA MEDICAL BOARD, INC.

Employer identification number
13-1659619**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BILL & MELINDA GATES FDN 1551 EASTLAKE AVE E SEATTLE, WA 98102	\$ 2,985,671.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	THE ROCKEFELLER FOUNDATION 420 FIFTH AVENUE NEW YORK, NY 10018	\$ 300,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
307565533.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 301763543.				P	5,801,990.	
		THRU PARTNERSHIPS - SEE ATTACHED SCHEDULE PROPERTY TYPE: OTHER				P	-5502206.	
		THRU PARTNERSHIPS - SEE ATTACHED SCHEDULE PROPERTY TYPE: OTHER				P	-34495111.	
TOTAL GAIN (LOSS)							<u>-34195327.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	26,983.	26,983.
TOTAL	<u>26,983.</u>	<u>26,983.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	33,156.	33,156.
DIVIDENDS	2,014,203.	797,572.
DIVIDENDS AND INTEREST FROM PARTNERSHIPS		2,997,566.
TOTAL	<u>2,047,359.</u>	<u>3,828,294.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME FROM PARTNERSHIPS		494,913.
ORDINARY BUSINESS LOSS FROM PARTNERSHIPS		-1,385.
RENTAL REAL ESTATE LOSS FROM PARTNERSHIP		-5.
GUARANTEED PAYMENTS FROM PARTNERSHIPS		10,119.
TOTALS		<u>503,642.</u>

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON BELKNAP WEBB & TYLER - LEGAL FEES	78,754.	15,751.		63,003.
TOTALS	<u>78,754.</u>	<u>15,751.</u>	<u>0.</u>	<u>63,003.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT SERVICES	29,988.	10,496.		19,492.
TOTALS	<u>29,988.</u>	<u>10,496.</u>	<u>0.</u>	<u>19,492.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT ADVISORY, CONSULTATION, AND CUSTODIAL CONSULTANTS	376,346. 117,332.	376,346.	117,332.
TOTALS	<u>493,678.</u>	<u>376,346.</u>	<u>117,332.</u>

ATTACHMENT 7FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST EXPENSE - FROM PARTNERSHIPS		168,023.
TOTALS		<u>168,023.</u>

ATTACHMENT 8FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAXES	209,246.		
PAYROLL TAXES	27,841.	1,949.	25,892.
FOREIGN TAXES - FROM PARTNERSHIPS		64,265.	
TOTALS	<u>237,087.</u>	<u>66,214.</u>	<u>25,892.</u>

ATTACHMENT 9FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
COMPUTER EXPENSE	16,916.		16,916.
DUES AND FEES	2,522.	28.	2,494.
FURNITURE AND FIXTURES	2,412.		2,412.
FILING FEES	1,750.		1,750.
PAYMENTS TO RETIRED EMPLOYEES	92,416.		92,416.
STORAGE	3,345.	167.	3,178.
SUPPLIES	12,854.	524.	12,330.
WEBSITE	2,895.		2,895.
INSURANCE	9,212.		9,212.
BOOKS	1,631.	77.	1,554.
OTHER	9,721.		9,721.
POSTAGE AND SHIPPING	5,883.		5,883.
TRAINING	1,150.		1,150.
INDIRECT COST - OVERHEAD			
RECOVERY	-205,119.		-205,119.
PRESIDENT FUND PROGRAM	218,897.		218,897.
TOBACCO CONTROL PROGRAM	2,353,305.		
EDUCATION FOR GLOBAL HEALTH			
LEADERSHIP	253,209.		
CAPITAL EXPENDITURE	16,794.		16,794.
OTHER DEDUCTIONS -			
FROM PARTNERSHIPS		330,161.	
TOTALS	<u>2,799,793.</u>	<u>330,957.</u>	<u>192,483.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>ATTACHMENT 10</u>	
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
ALTERNATIVE FUNDS AND OTHER REAL ESTATE INVESTMENT TRUSTS SEE ATTACHED SCHEDULE	<u>ENDING FMV</u>
	187,005,087.
	5,038,831.
TOTALS	<u>187,005,087.</u>
	<u>5,038,831.</u>
	<u>192,043,918.</u>

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 11

DESCRIPTION

ENDING
BOOK VALUE

RESERVE FOR RETIRED EMPLOYEE'S SPOUSE

135,549.

TOTALS

135,549.

CHINA MEDICAL BOARD
RETURN OF PRIVATE FOUNDATION - FORM 990-PF
FOR THE YEAR ENDED JUNE 30, 2010

CHINA MEDICAL BOARD, INC.

13-1659619

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ALTERNATIVE FUNDS AND OTHER:		
FORESTER OFFSHORE LTD.	6,936,580	6,936,580
LANDMARK PARTNERS	457,552	457,552
MAKENA MAIN FD-X	106,868,049	106,868,049
MAKENA MAIN FD-Y	13,099,227	13,099,227
MAKENA PROXY FD	59,415,942	59,415,942
PINE STREET INSTITUTIONAL PARTNERS	227,737	227,737
REAL ESTATE INVESTMENT TRUSTS - GUGGENHEIM REIT AND PLUS II FUND	5,038,831	5,038,831
TOTALS	<u>192,043,918</u>	<u>192,043,918</u>

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
REDUCTION IN RESERVE FOR RETIRED EMPLOYEE'S SPOUSE LIABILITY	8,579.
UNREALIZED GAIN ON INVESTMENTS	10,733,967.
DECREASE IN UNPAID GRANT LIABILITY	144,600.
TOTAL	<u>10,887,146.</u>

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2010

13-1659619
Identification No.

Schedule of Officers, Directors, Trustees, and Their Compensation, if any.

Name	Address	Expense Account Allow.	Title	Contrib. to Employee Benefit Plan	Annual Comp.	Average Hours Per Week
Lincoln C. Chen	Two arrow street Cambridge, MA 02138	-	President & Trustee	\$52,250.59	\$416,121.58	40
Sally Paquet	Two arrow street Cambridge, MA 02138	None	Assistant Secretary Director of Admin.	\$15,093.30	\$75,109.49	40
Peter Geithner	150 Tonset Road Orleans, MA 02653	None	Asistant Treasurer	None	None	0.5
Laura Butzel	* 1133 Avenue of Americas New York, NY 10036-6710	None	Legal Counsel	None	None	0.5
Mary Brown Bullock	201 W. Ponce de Leon Avenue #709 Decatur, GA 30030	None	Trustee	None	None	0.5
Harvey V. Fineberg	Institute of Medicine 500 Fifth Street, N.W. (NAS 321) Washington, D.C. 20001	None	Trustee	None	None	0.5

* This Officer is a partner of the legal firm which receives fees from China Medical Board for legal services.

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2010

13-1659619
Identification No.

Schedule of Officers, Directors, Trustees, and Their Compensation, If any.

Name	Address	Expense Account Allow.	Title	Contrib. to Employee Benefit Plan	Annual Comp.	Average Hours Per Week
Frederick Zuli Hu	Unit 1001, China World Tower 1, 1 Jianguomenwai Street Chaoyang District, Beijing 100004 P.R.China	None	Trustee	None	None	0.5
Jane Henney	University of Cincinnati 260 Stetson Street, Suite 4200 PO Box 670840 Cincinnati, OH 45267-0663	None	Trustee	None	None	0.5
Thomas S. Inui	Indiana University 1050 Wishard Blvd. Indianapolis, IN 46202	None	Trustee	None	None	0.5
Tom G. Kessinger	Aga Khan Foundation Case Postale 2049, 1211 Geneva 2 Switzerland	None	Trustee	None	None	0.5
Jeffrey P. Koplan	Emory University 1599 Clifton Road, NE 6th Floor, Suite 6.101 MS: 1599-001-1 AH Atlanta, GA 30322-4250	None	Trustee	None	None	0.5

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2010

13-1659619
Identification No.

Schedule of Officers, Directors, Trustees, and Their Compensation, If any.

Name	Address	Expense Account Allow.	Title	Contrib. to Employee Benefit Plan	Annual Comp.	Average Hours Per Week
Wendy H. O'Neill	15 East 91th Street, Apt 14B New York, NY 10128	None	Trustee	None	None	0.5
Anthony J. Saich	John F. Kennedy School of Government Harvard University 79 JFK Street Cambridge, MA 02132	None	Trustee	None	None	0.5
Jeffrey R. Williams	1901 Tower E2 Oriental Plaza 1 East Change An Avenue Beijing 100738 P.R.China	None	Trustee	None	None	0.5
William Yun,	Franklin Templeton Investments 600 Fifth Avenue New York, NY 10020	None	Trustee	None	None	0.5
				\$67,343.89	\$491,231.07	

CHINA MEDICAL BOARD, INC.

13-1659619

990 PF Part VIII-Compensation of the Five Highest Paid Employees

Name and address	Title and Average Hours Per Week devoted to position	Compensation	Contribution to employee benefit plans and deferred comp.	Expense account and other allowances
Dong Xu Room 402, Office Tower 2, China Central Place No. 79 Jianguo Rd, Chaoyang, Beijing, 10025 China	Director of CMB Beijing Office 40 hrs.	77,161.81	0.00	NONE
Xiuqing Shen 2 Arrow Street Cambridge, MA 02138	Accounting Manager 40 hrs.	63,551.44	11,627.33	NONE
Helen Wang 2 Arrow Street Cambridge, MA 02138	Grant and Contract Administrator 40 hrs.	61,751.46	19,631.43	NONE
Shaojun Ma Room 402, Office Tower 2, China Central Place No. 79 Jianguo Rd, Chaoyang, Beijing, 10025 China	Office and Project Coordinator 40 hrs.	60,073.68	38,721.36	NONE
Heidi Huang Room 402, Office Tower 2, China Central Place No. 79 Jianguo Rd, Chaoyang, Beijing, 10025 China	Office and Project Coordinator 40 hrs.	54,102.79	38,721.36	NONE
	Total Compensation	¥ 316,641.18	¥ * 108,701.48	NONE

* In which \$181,817.75 is qualified distribution

** In which \$36,609.34 is qualified distribution

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
BARCLAYS GLOBAL INVESTOR 45 FREMONT STREET SAN FRANCISCO, CA 94105	INVESTMENT ADVISORY	159,103.
WELLINGTON MANAGEMENT COMPANY, LLP 75 STATE STREET BOSTON, MA 02109	INVESTMENT ADVISORY	105,525.
PATTERSON BELKNAP WEBB & TYLER 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036	LEGAL ADVICE	81,580.
ACADIAN ASSET MANAGEMENT LLC ONE POST OFFICE SQUARE, 20FL BOSTON, MA 02109	INVESTMENT ADVISORY	57,664.
PETER GEITHNER 150 TONSET ROAD, PO BOX 781 ORLEANS, MA 02653	CONSULTING	53,000.
TOTAL COMPENSATION		<u>456,872.</u>

China Medical Board, Inc.
Grants Paid
Fiscal year ended June 30, 2010

Tax ID: 13-1659619

Recipient	If recipient is individual	Foundation Status	Purpose of Grant	Amount
Central South University 110 Xiangya Road Changsha, Hunan 410078 People's Republic of China	N/A	501©3 equivalent	Student professionalism assessment system for medical education	137,500 00
Central South University 110 Xiangya Road Changsha, Hunan 410078 People's Republic of China	N/A	501©3 equivalent	Strategies for mental health services in China	200,000 00
Central South University 110 Xiangya Road Changsha, Hunan 410078 People's Republic of China	N/A	501©3 equivalent	Development of a regional medical information network system	125,000 00
Central South University 110 Xiangya Road Changsha, Hunan 410078 People's Republic of China	N/A	501©3 equivalent	Study of "Three-in-one" model for rural doctor training	165,000 00
Central South University 110 Xiangya Road Changsha, Hunan 410078 People's Republic of China	N/A	501©3 equivalent	Integrated Intervention Model for Rural Diabetes Control	87,500 00
Chiang Mai University The Faculty of Nursing 110 Intavaroros Road Amphor Muang Chiang Mai 50200 Thailand	N/A	501©3 equivalent	Strengthening Nursing Education in Four Southeast Asian Countries	400,000 00
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 People's Republic of China	N/A	501©3 equivalent	Promoting patient safety practices in China	130,000 00
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 People's Republic of China	N/A	501©3 equivalent	Dissemination and faculty development in medical education innovation	197,500 00
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 People's Republic of China	N/A	501©3 equivalent	Training Rural and Urban Family Doctors in Regional Campuses	165,000 00
Fudan University Shanghai Medical College 220 Handan Road Shanghai 200433 P R. China	N/A	501©3 equivalent	To start a China Center for Health Research	200,000 00
Fudan University Shanghai Medical College 220 Handan Road Shanghai 200433 P R. China	N/A	501©3 equivalent	Nursing policy research workshop	15,446 00
Fudan University Shanghai Medical College 220 Handan Road Shanghai 200433 P R. China	N/A	501©3 equivalent	Nursing policy research workshop	21,971 00
Gadjah Mada University Jalan Farmako, Sekip Utara, Sieman, Yogyakarta 55281 Indonesia	N/A	501©3 equivalent	Third author's workshop for the Lancet Series on Health in Southeast Asia	54,402 00

China Medical Board, Inc.
Grants Paid
Fiscal year ended June 30, 2010

Tax ID: 13-1659619

Recipient	If recipient is individual	Foundation Status	Purpose of Grant	Amount
Guangxi Medical University 22 Shuangyong Road Nanning, Guangxi 530021 People's Republic of China	N/A	501@3 equivalent	Innovation management of rural healthcare in Guangxi Zhuang Autonomous Region	102,650 00
Guiyang Medical College 9 Beijing Road Guiyang, Guizhou 550004 People's Republic of China	N/A	501@3 equivalent	Medical services training for rural doctors in Guizhou	164,950 00
Hanoi School of Public Health 138 Giangvo Hanoi Vietnam	N/A	501@3 equivalent	Continuing support of CHILILAB	104,300 00
Harbin Medical University 157 Baojian Road Nangang District Harbin, Heilongjiang 150086 P R China	N/A	501@3 equivalent	Evaluation and capacity building for China's hospital reform pilots	150,000 00
Harbin Medical University 157 Baojian Road Nangang District Harbin, Heilongjiang 150086 P R China	N/A	501@3 equivalent	Strengthening the Rural Health Workforce in Heilongjiang Province	100,000 00
Inner Mongolia Medical College No 5 Xinhua Daijie Hohhot P R China	N/A	501@3 equivalent	Community-based assessment of regional training of health personnel	179,000 00
Institute of International Education 809 United Nations Plaza New York, NY 10017-3580 USA	N/A	501@3 equivalent	Extension of CMB professor, fellows, and faculty development awards	2,500,000 00
Japan Center for International Exchange USA 274 Madison Avenue, Suite 1102 New York, NY 10016	N/A	501@3 equivalent	Organize and host a project to produce and publish a special series on Japan in The Lancet	140,000 00
Jiujiang University Medical Center 17 LuFeng Road Jiujiang, Jiangxi 332000 P R China	N/A	501@3 equivalent	Planning grant for rural medial education	33,064 00
Jiujiang University Medical College 17 LuFeng Road Jiujiang, Jiangxi Province, 332000 People's Republic of China	N/A	501@3 equivalent	Developing patient referral and transfer system between urban and rural healthcare delivery systems	200,000 00
Mahidol University 999 Phuttamonthon 4 Road Salaya, Nakhon Pathom 73170 Thailand	N/A	501@3 equivalent	Supporting Chinese and Asian participants to the 4th AAAH annual conference	30,000 00

China Medical Board, Inc.
Grants Paid
Fiscal year ended June 30, 2010

Tax ID: 13-1659619

Recipient	If recipient is individual	Foundation Status	Purpose of Grant	Amount
National University of Laos The Faculty of Medicine Samsenthai Road P O Box 7444 Laos, PDR	N/A	501©3 equivalent	Laos- Family Medicine	61,000 00
National University of Laos The Faculty of Medicine Samsenthai Road P O Box 7444 Laos, PDR	N/A	501©3 equivalent	Laos- Family Medicine	76,000 00
Ningxia Medical University #1160 Sheliye Yinchuan, Ningxia 750004 People's Republic of China	N/A	501©3 equivalent	Studies on rural health in Western China	175,000 00
Peking Union Medical College 9 Dong Dan San Tiao Beijing 100730 P R China	N/A	501©3 equivalent	Strengthening research and educational in health promotion and health risk reduction (health management)	175,000 00
Peking Union Medical College 9 Dong Dan San Tiao Beijing 100730 P R China	N/A	501©3 equivalent	In China Training Young Faculty Development	410,000 00
Peking Union Medical College 9 Dong Dan San Tiao Beijing 100730 P R China	N/A	501©3 equivalent	Strengthening management competence of CMB grantee universities	173,400 00
Peking University Health Science Center 38 Xue Yuan Road Beijing 10083 P R China	N/A	501©3 equivalent	Conference of Commission of Education of Health Professionals for the 21st Century	80,000 00
Peking University Health Science Center 38 Xue Yuan Road Beijing 10083 P R China	N/A	501©3 equivalent	Establishing of the Peking University China Health Development Center	442,000 00
Peking University Health Science Center 38 Xue Yuan Road Beijing 10083 P R.China	N/A	501©3 equivalent	Support travel and organization of Chinese scientists to First Global Symposium on Health Systems research	95,000 00
Sichuan University No 17 Ren Min Nan Lu 3 Duan Chengdu, Sichuan 510089 People's Republic of China	N/A	501©3 equivalent	Establish an evidence-based research center for health in Western China	176,400 00
Sun Yat-Sen University 74 Zhongshan Road II Guangzhou 510089 P R. China	N/A	501©3 equivalent	Start-up of Sun Yat-sen Center for Migrant Health Policy Studies	125,000 00
Sun Yat-Sen University 74 Zhongshan Road II Guangzhou 510089 P R China	N/A	501©3 equivalent	Network research on nursing educational capacity and practice Planning new Model for Nursing Doctoral Education	43,300 00

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Sun Yat-Sen University 74 Zhongshan Road II Guangzhou 510089 P R China	N/A	501©3 equivalent	2010 CMB President's Council	82,500 00
Tibet University Medical College (formerly Tibet Medical College) No.1 South Luobulinka Road Lhasa, Xizang 850002 Tibet People's Republic of China	N/A	501©3 equivalent	Talent-training in preventive medicine for rural Tibet	157,500 00
Tibet University Medical College (formerly Tibet Medical College) No 1 South Luobulinka Road Lhasa, Xizang 850002 Tibet People's Republic of China	N/A	501©3 equivalent	Non-communicable diseases among Tibet's high altitude population	100,000 00
University of Medicine, Mandalay 73rd & 74th Street Mandalay Myanmar	N/A	501©3 equivalent	Strengthening of medical education and research	125,000 00
University of Medicine One Department of Medical Sciences 245 Myo Ma Kyaung Road Lanmadaw Yangon 11131 Myanmar	N/A	501©3 equivalent	Capacity Building of HR and information/library	104,000 00
University of Medicine Two Khaemarthi Road North Okkalapa Yangon 11301 Myanmar	N/A	501©3 equivalent	Faculty and Information/library development	100,000 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R China	N/A	501©3 equivalent	Workshop and study tour for rural health	55,562 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R China	N/A	501©3 equivalent	Study on the reform of health care payment system in Shaanxi Province	150,000 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P.R China	N/A	501©3 equivalent	Policy study on improving health service equity in west rural areas of China	123,500 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi 710061 P R China	N/A	501©3 equivalent	Developing a Model of Community Health Care and General Practitioners' Training	125,000 00
Zhejiang University 388 Yu-Hang-Tang Road Hangzhou, Zhejiang 310058 P.R China	N/A	501©3 equivalent	Health Policy Development in China's Medical Universities	223,500 00

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Zhejiang University 388 Yu-Hang-Tang Road Hangzhou, Zhejiang 310058 P R China	N/A	501©3 equivalent	Enlarging the risk pool to improve sustainability of rural health insurance	200,000 00
Zhejiang University 388 Yu-Hang-Tang Road Hangzhou, Zhejiang 310058 P R China	N/A	501©3 equivalent	Upgrading public health professional education	127,500 00
Total				9,309,445.00

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Recipient	If recipient is individual	Foundation Status	Purpose of Grant	Amount
Central South University 110 Xiangya Road Changsha, Hunan 410078 People's Republic of China	N/A	501©3 equivalent	Development of a regional medical information network system	125,000 00
China Medical University No. 92 North Second Road Shenyang, Liaoning 110001 People's Republic of China	N/A	501©3 equivalent	Promoting patient-safety practices in China	130,000 00
Fudan University Shanghai Medical College 220 Handan Road Shanghai 200433 P R of China	N/A	501©3 tax equivalent	To start a China Center for Health Research	200,000 00
Guangxi Medical University 22 Shuangyong Road Nanning, Guangxi 530021 P R China	N/A	501©3 equivalent	Innovation management of rural healthcare in Guangxi Zhuang Autonomous Region	102,650 00
Harbin Medical University 157 Baojian Road Nangang District Harbin, Heilongjiang 150086 P R China	N/A	501©3 tax equivalent	Evaluation and capacity building for China's hospital reform pilots	150,000 00
Kunming Medical University (China) 191 West Renmin Road Kunming 650031 P R China	N/A	501©3 tax equivalent	Rural training in multi-ethnic and border areas of Yunnan province	140,385 00
Lanzhou University Southern Tianshui Road Lanzhou, Gansu, 730000 P R China	N/A	501©3 tax equivalent	A cluster randomized trial of SMS for continuing education of township doctors in Gansu	115,800 00
National Institute of Public Health #2, Kim Yi Sung Blvd Toulkok, Phnom Penh Cambodia	N/A	501©3 tax equivalent	Strengthening faculty and field sites of the school at the Cambodian National Institute of Public Health	100,495 50
National University of Laos The Faculty of Medicine Samsenthai Road P O Box 7444 Laos, PDR	N/A	501©3 tax equivalent	Strengthening public health training in Lao PDR	50,000 00
Ningxia Medical College #1160 Shenglijie Yinchuan, Ningxia 750004 People's Republic of China	N/A	501©3 equivalent	Studies on rural health in Western China	175,000 00
Peking Union Medical College 9 Dong Dan San Tiao Beijing 100730 P R China	N/A	501©3 tax equivalent	Strengthening research and educational in health promotion and health risk reduction (health management)	175,000 00
Peking Union Medical College 9 Dong Dan San Tiao Beijing 100730 P R China	N/A	501©3 tax equivalent	In China Training Young Faculty Development	410,000 00
Peking University Health Science Center 38 Xue Yuan Road Beijing 10083 P R China	N/A	501©3 tax equivalent	Establishing of the Peking University China Health Development Center	442,000 00

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Qinghai University 251 Nanjing Road Xining, Qinghai 810016 P R of China	N/A	501© 3 tax equivalent	Training mobile health workers in pastoral areas of Qinghai	130,440 50
Shandong University 27 Shanda Nanlu Ji'nan, Shandong 250100 P R. China	N/A	501© 3 tax equivalent	Capacity building in health systems and collaborative policy research in two backward provinces in China	124,850 00
Sichuan University No. 17, Ren Min Nan Lu 3 Duan Chengdu 610044, Sichuan P R of China	N/A	501©3 equivalent	Establish an evidence-based research center for health in Western China	176,400 00
Sun Yat-Sen University 74 Zhongshan Road II Guangzhou 510089 P.R. China	N/A	501©3 equivalent	Start-up of Sun Yat-sen Center for Migrant Health Policy Studies	125,000 00
University of Community Health P.O. Box 04017 Magway Myanmar	N/A	501© 3 tax equivalent	Strengthening institutional capacity and HR	50,000 00
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi, 710061 People's Republic of China	N/A	501© 3 tax equivalent	Study on the reform of health care payment system in Shaanxi Province	150,000 00
Xinjiang Medical University 8 Xinyi Road Urumqi, Xinjiang 830054 P R China	N/A	501© 3 tax equivalent	A training model for village doctors in Xinjiang's minority areas	120,750 00
Zhejiang University 388 Yu-Hang-Tang Road Hangzhou, Zhejiang 310058 P R China	N/A	501©3 equivalent	Upgrading public health professional education	127,500 00
Total				3,321,271.00