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SCANNED FEB 1 8 2011

Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

OMB No 1545-0052

Use the right Amendment of the content of the co	For	alen	dar year 2009, or tax year beginning JUL	1, 2009	, and ending	JUN 30, 201	0
Use the IRS Name of foundation number 13-160908	G	heck	all that apply Initial return	Initial return of a fo	ormer public charity	Final retur	n
THE WILLIAM T. MORRIS FOUNDATION INC print print received vertice and street per D. each number of result in ord otherwise business and extremely or type. PRICHMONDVILLE AVENUE, SUITE 306 See Specific Clay of town, stills, and 2IP code WESTPORT, CT Section 5917(kg) ammpt private foundation Section 4947(kg) in processing the characteristic form of the company of			Amended return	Address chan-	ge 🔲	Name change	
Cheartest, THE WILLIAM T. MORRIS FOUNDATION INC 13-160908			no			A Employer identification	n number
of type: See Specific Copy of town, state, and 2IP code Copy of town of the state Copy of town of the state Copy of town of the state Copy o				FOUNDATION	INC	13-160090	3
or type: 49		print	Number and street (or P O box number if mail is not de	livered to street address)	Room/suite	B Telephone number	
Instructions Cuty of University states, and air Pours March Check type of organization X Section 501(c)(3) exempt private foundation Section 497(c)(1) nonesempt charable trust Other types of organization X Section 507(c)(1) exempt private foundation Section 497(c)(1) nonesempt charable trust Other types of organization X Section 507(c)(1) exempt private foundation I sair market value of all assets at end of year J Accounting method Cash X Accounting method X Section 507(c)(1) (A), check here X Section 507(c) (A), check here X Section 507(c)(1) (A), check here X Section 507(c) (A), check here X Section 507(c)(1) (A), check here X Section 507(c)				UE, SUITE 3	06		100
The Cheack type of programation X Section 507(c)(3) easing private foundation Section 4947(a)(1) noneximpt charitable trust Other tabelie private foundation Fair market value of all sasets at end of year 1 Accounting method Cash X Accounting from Part II, co. (c), (a) no 16 Accounting method Cash X Accounting method Section 507(c)(1)(1)(a), clock here Control of the control		-	I COV OF HIWH STATE AND THE CODE		·	C If exemption application is	pending, check here
H. Check type of organization X Section 501(c)(3) exempt private foundation Section 497(c)(1) nonexempt charitable trust Chee taxable private foundation Fair market value of all assets at end of year A 9, 832, 925. Peart L. Counting method Cash X. Accutal If private foundation status was found from Part II, cot. (c), inn. 10) Chee (repect) Ch	INST	LCTIC	WESTPORT, CT 06880-2	054		D 1. Foreign organization	ns, check here
Section 497(a)(1) nonexempt charable trust Other taxable private foundation Cash Accrual (from Part II), cot. (c). Inc. 16) Control (specify) Control (specify) Cash Ca	H (heck	type of organization X Section 501(c)(3) ex	empt private foundation		Foreign organizations in check here and attach or	neeting the 85% test, properties
Far market value of all assets at end of year] Se	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda	ation		
Part I Amplies of Revenue and Expenses Check the search of the se	l Fa	ır ma	rket value of all assets at end of year J Accountil	ng method 🔲 Cash	X Accrual	under section 507(b)(1)(A), check here
Part I Analysis of Revenue and Expenses The lote of arrowants in column (a) must be on cash bassis. Indexent column (b) Debugging the lote of arrowants in column (F If the foundation is in a	60-month termination
The total of amounts in columns (a), and (o) may not income continuous contin				mn (d) must be on cash l	basis.)		
1 Contributions, grifts, grants, etc. received 2 Check ▶ ☑ I be foundations and requisite shares on 8 3 Interest common and depetition 2 Check ▶ ☑ I be foundation and requisite shares on 8 3 Interest common and depetition 2 Capable and Ease of the Capable and Ease of t	Pa	rt I	The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)				for chantable purposes
2 Check		1				N/A	(
Interest on awong and temporary		2				211.22	
A Dividends and interest from securities 2,278,242. STATEMENT 2		3	Interest on savings and temporary	3,474.	3,474.		STATEMENT 1
Sa Gross rents		4					_b
D Net rental income or (loss) 649 , 645 .		5a		,		<u> </u>	
Darson sace pince for mail 19,872,779				-			
Net short-term capital gain	•	6a	Net gain or (loss) from sale of assets not on line 10	649,645.	················· 'Httt:		
Net short-term capital gain	Ž	b	Gross sales price for all 19,872,779.				
Net short-term capital gain	eve				649,645.		111111111111111111111111111111111111111
10a and slowences b Less Cost of goods sold c Gross print or (loss) C Gross print or (loss) C Total Add Ness' Hindup C C C C C C C C C	Œ	8	Net short-term capital gain				
12 10 20 20 20 20 20 20		9					
C Gross profit or (loss) 11 Other Income 12 Total . Add These Finite 12 12 13 Add These Finite 13 13 13 14 14 15 14 14 15 15 15		10a					
11 Other income 12 Total Add Res Titridum 12 Total Add Res Titridum 13 Compensation of officers, directors, truth 14 Display 15 Compensation of officers, directors, truth 17 Compensation of officers, directors, tru		b	Less Cost of goods sold				
12 Total Add Res Initial 13 Compensation of officers, directors, true 14 15 15 16 17 17 16 17 17 18 18 18 18 18 18		C	Gross profit or (loss)				
13		11	Other-income		·-		
14 Disc employee \$aldives and Mages 136,000 68,000 173,988 86,994 86,994 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 86,994 173,988 183,984		12	Total. Add mes 1 through 1				
15 enision plans, employee benefits 173,988. 86,994. 86,994. 16a legal fees 173,988. 86,994. 16a legal fees 173,988. 86,994. 16a legal fees 174,746. 175 legal fees 175,988. 86,994. 18a legal fees 18a,746. 18a legal fees 18		13	Compensation of officers, directors, trustees etc				
16a legal-fees			Diffiel ethologies galaties gifti lyages 🖔				
1 1 1 1 1 1 1 1 1 1	ý						
1 1 1 1 1 1 1 1 1 1	nse	16a	legariees OGDEN. UT STMIT 3				
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	9			58,984.	44,238.		14,/46.
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	e Ü		·		····		
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	¥į			36 067	21 207		14 700
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	str			30,007.	21,201.		14,/00.
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	ic ic			32.494	16.247		16 247
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	Adn		* *				
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	Pu		· · · · · · · · · · · · · · · · · · ·	0,313.			3,024.
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	Đ Đ			33,532	17.885.		15.647
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	atin		•		= : / = = 0 •		=======================================
25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	per		, ,	1,072,228.	553,568.		518,660.
26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A	ō		•				
Add lines 24 and 25 3, 065, 228. 553, 568. 2,511, 660. 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A							
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net Income (if negative, enter -0-) N/A			*	3,065,228.	<u>55</u> 3,568.		2,511,660.
b Net investment income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A						, , , , , , , , , , , , , , , , , , , ,	
c Adjusted net income (if negative, enter -0-)		а	Excess of revenue over expenses and disbursements	<133,867.			
C Adjusted net income (if negative, enter -0-) N/A		b	Net investment income (if negative, enter -0-)		2,377,793.		
269201 1114 E B. 1 B.	0225					N/A	

Page 2

		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	year
	arı	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	8,954,471.	7,057,058.	7,057,058.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable ►	77777		
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons	ľ		
	7	Other notes and loans receivable			
		Less allowance for doubtful accounts			
S	8	Inventories for sale or use			
Assets	g	Prepaid expenses and deferred charges			
As	10a	Investments - U S and state government obligations			
	ı	Investments - corporate stock STMT 7	18,606,130.	25,731,768.	26,726,989.
	l	Investments - corporate bonds STMT 8	20,723,883.	15,441,304.	
	l	Investments - land, buildings, and equipment basis	······································		
		Less accumulated depreciation	İ		
	12	Investments - mortgage loans			
	13	Investments - other		·	
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation	ľ		
	15	Other assets (describe ► STATEMENT 9)	358,591.	228,553.	228,553.
		,			<u> </u>
	16	Total assets (to be completed by all filers)	48,643,075.	48,458,683.	49,832,925.
	17	Accounts payable and accrued expenses	17,182.	6,298.	······································
	18	Grants payable		·	
ģ	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
abi	21	Mortgages and other notes payable			
=	22	Other liabilities (describe EXCISE TAX PAYABLE)	<32,930.	<25,015.	>
		· · · · · · · · · · · · · · · · · · ·			
	23		<15,748.	<18,717.	>
		Foundations that follow SFAS 117, check here			
s		and complete lines 24 through 26 and lines 30 and 31.			
ĕ	24	Unrestricted	48,658,823.	48,477,400.	
or Fund Balance	25	Temporarily restricted			
ä	26	Permanently restricted			
Š		Foundations that do not follow SFAS 117, check here			
T.		and complete lines 27 through 31.			
ts	27	Capital stock, trust principal, or current funds			
sse	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
Net Assets	29	Retained earnings, accumulated income, endowment, or other funds			
ž	30	Total net assets or fund balances	48,658,823.	48,477,400.	
			40 642 075	40 450 600	
_	31	Total liabilities and net assets/fund balances	48,643,075.	48,458,683.	
P	art	III Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		
-		st agree with end-of-year figure reported on prior year's return)		1	48,658,823.
2		r amount from Part I, line 27a		2	<133,867.>
		r increases not included in line 2 (itemize)	•	3	0.
		lines 1, 2, and 3		4	48,524,956.
		eases not included in line 2 (itemize) EXCISE TAX		5	47,556.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	otumn (b), line 30	6	48,477,400.
					Form 990-PF (2009)

THE WILLIAM T. MORRIS FOUNDATION INC 13-1600908

		WILI	LIAM T. MORR	<u>IS FOU</u>	NDATION	IN	<u> </u>		1	<u>3-160</u>	0908	Page 3
Pa	rt IV Capital Gains	and Lo	sses for Tax on In	vestmen	t Income							
	(a) List and descr 2-story brick wa	ribe the kii rehouse,	nd(s) of property sold (e g or common stock, 200 shs	, real estate, MLC Co)		` P	How as - Purc - Don			acquired lay, yr)	(d) Dat (mo , d	
1a	STATEMENT ATTA	CHED			·							
b	STOCKS = SCH	EDULI	C		· 			P	VARI	OUS	VARI	ous
C	BONDS = SCHE	DULE	D					P	VARI	OUS	VARI	ous
d												
е		_				Ì						
	(a) Cross sales arias	(f) E	epreciation allowed	(a) Cos	st or other basis			•	(h) G	iain or (loss)	
	(e) Gross sales price	.,,	(or allowable)		expense of sale	}				s (f) minus		
a						1						0.
b	12,013,444.			- 1	1,638,30	0 -					375	.144.
	7,859,335.				7,584,83						274	,144. ,501.
<u>C</u>	1,037,333.				7,304,03	3.					214	, 501.
<u>d</u>						_						
е (Campleta antu far acceta abaum		solumn /h\ and aumad hu t	ha farradation	on 10/01/60							
	Complete only for assets showing		<u> </u>							Col (h) gain not less thai		
	(i) FMV as of 12/31/69	() Adjusted basis		cess of col (i)			COI	Losses	from col (h))	
	(,,		as of 12/31/69	over	col (j), if any					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
<u>a</u>												0.
b											375	,144. ,501.
C											274	,501.
d												
е									-			
			(If gain, also optor	in Dort I line	7	7		1				
2 C	apital gain net income or (net ca	nital loss)		ili Paiti, illie .in Darti line	7	 	2				649	,645.
			`		•	7						,
	et short-term capital gain or (los	•	• •	d (6)		٦١						
	gain, also enter in Part I, line 8,	column (c)			 				N/A		
	rt V Qualification U	ndor 6	ection 4940(e) for	Poduood	Tay on Not	<u> </u>	ootn	oont Inc		IV/ A		
<u> </u>						•		ient inc	onie			
(For (optional use by domestic private	toundatio	ons subject to the section 4	940(a) tax on	i net investment in	come)					
If sec	tion 4940(d)(2) applies, leave th	us part bla	ink									
Was	the foundation liable for the sect	ion 4942	tax on the distributable am	ount of any ye	ear in the base per	10d?					Yes	X No
	s," the foundation does not qual											
1 E	nter the appropriate amount in e	each colur	nn for each year, see instru	ictions before	making any entrie	es						
	(a)		(b)			(c)				Diotest	(d) oution ratio	
Ca	Base periód years llendar year (or tax year beginnii	na in)	Adjusted qualifying dist	ributions	Net value of no			use assets		(col (b) div	ided by col	(c))
	2008	· /_	2,45	0,753.		47	,57	1,729		, , , ,		51517
	2007			7,362.				9,821				48740
	2006			9,002.		45	. 36	5,373				54645
				2,618.				9,114				55096
	2005							9,903				
	2004		2,33.	2,847.		44	, 19	9,903	•	T	• 0.	<u>56537</u>
_											_	C C F S F
2 T	otal of line 1, column (d)								2		.20	<u>66535</u>
3 A	verage distribution ratio for the $rac{1}{2}$	5-year bas	e period - divide the total o	n line 2 by 5,	or by the number	of yea	ars					
th	ie foundation has been in existei	nce if less	than 5 years						3		.0	<u>53307</u>
4 E	nter the net value of noncharitab	le-use ass	ets for 2009 from Part X. I	ine 5					4	4	9,799	,991.
			,									
5 M	lultiply line 4 by line 3								5		2,654	. 688.
J 141	iditiply line 4 by line 3								<u> </u>	 	2,051	,
e -	ntor 40/ of n=t	n /40/ -*	Dort Line 075)								2.2	770
b Ei	nter 1% of net investment incom	10 (1% Of	rart I, line 2/b)						6		23	<u>,778.</u>
											2 6 7 2	4
7 A	dd fines 5 and 6								7	ļ	2 , 678	,466.
											_ =	
8 Er	nter qualifying distributions from	n Part XII,	line 4						. 8	<u> </u>	2,511	<u>,660.</u>
lf	line 8 is equal to or greater than	tine 7, ch	eck the box in Part VI, line	1b, and comp	plete that part using	g a 19	% tax	rate				

Form	990-PF(2009) THE WILLIAM T. MORRIS FOUNDATION INC 13-16	500908	}	Page 4
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	ee instr	uctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1			
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	4	7,5	56.
	of Part I, line 27b			
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
3	Add lines 1 and 2	4	7,5	56.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			<u>0.</u>
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	7,5	56.
6	Credits/Payments Credits/Payments			
а	2009 estimated tax payments and 2008 overpayment credited to 2009 <u>6a</u> 72,571.			
b	Exempt foreign organizations - tax withheld at source			
C	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld 6d			
7	Total credits and payments Add lines 6a through 6d	7	2,5	71.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	2	5,0	15.
	Enter the amount of line 10 to be Credited to 2010 estimated tax ▶ 25,015. Refunded ▶ 11			0.
Pa	rt VII-A Statements Regarding Activities		,	,
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	
	any political campaign?	1a	ļ	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b	ļ	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.			
	Did the foundation file Form 1120-POL for this year?	10	ļ	X
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation \blacktriangleright \$ 0 . (2) On foundation managers \blacktriangleright \$			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
_	managers ▶ \$O.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	ļ	X
_	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	_		.,
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3_	 	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," has it filed a tax return on Form 990-T for this year?	4a	-	X
	•			X
J	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	ļ	<u> </u>
6	If "Yes," attach the statement required by General Instruction T. Are the requirements of centres 50% / relating to centres 4041 through 4045) established either.			
U	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either By language in the governing instrument, or			
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	_	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year?	<u>6</u> 7	X	 -
•	If "Yes," complete Part II, col. (c), and Part XV.		Α	
Яa	Enter the states to which the foundation reports or with which it is registered (see instructions)			
Va	CT	— [
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	—		
	of each state as required by General Instruction G? If "No," attach explanation	8b	Х	
g	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	00	† <u>* * * </u>	
•	year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes' attach a schedule listing their names and addresses	10		X

UIII	THE WILLIAM T. MORRIS FOUNDATION INC 13-160	0908		raye i
Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► WTMF . ORG	<u> </u>		
14	The books are in care of ► FOUNDATION Telephone no ► (203)	557-	-91	00
	Located at ▶49 RICHMONDVILLE AVENUE, SUITE 306, WESTPORT, CT ZIP+4 ▶0			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		•	П
	and enter the amount of tax-exempt interest received or accrued during the year	N/	'A	
P	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	1	/es	No
12	a During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
			- 1	
			- 1	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after		- 1	
L	of the properties and the second of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A		1	
		1b		
_	Organizations relying on a current notice regarding disaster assistance check here		1	
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		1	v
_	before the first day of the tax year beginning in 2009?	10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
3	a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2009?			
	If "Yes," list the years >,,			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	·			
3a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		- 1	
	during the year?		- 1	
b	olf "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after		1	
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		1	
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		- 1	
	had not been removed from leopardy before the first day of the tax year beginning in 2009?	4b	1	Х

Form 990-PF (2009) THE WILLIAM T. MORRIS FO			13-16009	08 Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be	Required (contin	nued)	
5a During the year did the foundation pay or incur any amount to	,	- <u>-</u>		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?		es X No	
(2) Influence the outcome of any specific public election (see section 4955), of	· · · ·			
any voter registration drive?		· · · · · · · · · · · · · · · · · · ·	es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	2		es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization			23 [22] 110	
509(a)(1), (2), or (3), or section 4940(d)(2)?	a described in section		es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or adventional nurnesses or		3	
	, or educational purposes, or		es X No	
the prevention of cruelty to children or animals?	da-Aba aa.ab.a.a da		S TV NO	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni		in Regulations	NT / 70	_
section 53 4945 or in a current notice regarding disaster assistance (see instru	· ·		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f		- /		
expenditure responsibility for the grant?		1/A 🔲 Yı	es L No	
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		L	6b X
If "Yes" to 6b, file Form 8870.]	
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	s X No	
b If yes, did the foundation receive any proceeds or have any net income attribut	able to the transaction?		N/A	7b
Part VIII Information About Officers, Directors, Trust		anagers, Highly		•
Paid Employees, and Contractors	,		•	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deterred	(e) Expense account, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances
	to position	Sinds 67	Companyation	21101111111
SEE STATEMENT 10		572,500.	49,000.	0.
		312,300.	43,000.	
	1			
		 		
2 Compensation of five highest-paid employees (other than those inc	,	, enter "NONE."	(d) a	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account, other
	devoted to position	(c) compensation	and deferred compensation	allowances
JEFF JOHNSTON - 49 RICHMONDVILLE	CFO			
AVE, SUITE 306, WESTPORT, CT 06880	40.00	96,000.	14,400.	0.
		 		
Total number of other employees paid over \$50,000	L		•	0
Total number of other employees paid over \$30,000		·		

Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly		
3 Five highest-paid independent contractors for professional services. If none, enter "	NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compens	ation
DEMASCO, SENA & JAHELKA, LLP		-	
	ACCOUNTING	57,60	00.
201,			
Total number of others receiving over \$50,000 for professional services		•	0
Part IX-A Summary of Direct Charitable Activities			
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical	Il information such as the		
number of organizations and other beneficiaries served, conferences convened, research papers produc		Expenses	
1 N/A			
2			
3			
4			
Part IX-B Summary of Program-Related Investments			
Describe the two largest program-related investments made by the foundation during the tax year on line	es 1 and 2	Amount	
1 N/A			
2			
All other program-related investments See instructions			
3			
· · · · · · · · · · · · · · · · · · ·			
Total. Add lines 1 through 3	>		0.
		Form 000 DE /2	2000

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	47,196,924.
b		1b	47,196,924. 3,361,442.
C	Fair market value of all other assets	10	· ·
d	Total (add lines 1a, b, and c)	10	50,558,366.
е	Reduction claimed for blockage or other factors reported on lines 1a and		· · · · · · · · · · · · · · · · · · ·
	1c (attach detailed explanation) 1e 0 .		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	50,558,366.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	758,375.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	49,799,991.
6	Minimum investment return. Enter 5% of line 5	6	2,490,000.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations check here and do not complete this part)	id certain	
1	Minimum investment return from Part X, line 6	1	2,490,000.
2a	A7 FEC		· · ·
b	Income tax for 2009 (This does not include the tax from Part VI)		
	Add lines 2a and 2b	2c	47,556.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	47,556. 2,442,444.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,442,444.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,442,444.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,511,660.
þ		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,511,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		•
	income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,511,660.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies f	or the section
	4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI,		711 1111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2000	
line 7				2,442,444.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years	··· ··· ··· ··· ··· ··· ··· ··· ··· ··	· · · ' '· i · · · · · · · · · · · · · · · · ·		, ,,,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		0.		
3 Excess distributions carryover, if any, to 2009	######################################		i	
a From 2004 321,966.				
b From 2005 266, 104.				
c From 2006 304,134.				
d From 2007 9,134.				
e From 2008 119,237.				
f Total of lines 3a through e	1,020,575.			
4 Qualifying distributions for 2009 from				
Part XII, line 4 \triangleright \$ 2,511,660.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2009 distributable amount				2,442,444.
e Remaining amount distributed out of corpus	69,216.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,089,791.			
b Prior years' undistributed income Subtract				······································
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		_		
amount - see instructions		0.		
e Undistributed income for 2008. Subtract line				
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract				
lines 4d and 5 from line 1. This amount must				^
be distributed in 2010				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	0.			
section 170(b)(1)(F) or 4942(g)(3)	· ·			······
8 Excess distributions carryover from 2004	321,966.			
not applied on line 5 or line 7	321,300.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	767,825.			
	7017025.			
10 Analysis of line 9 a Excess from 2005 266, 104.	•			
b Excess from 2006 304, 134.				
c Excess from 2007 9, 134.				
d Excess from 2008 119,237.				
e Excess from 2009 69, 216.				
	1	· · · · · · · · · · · · · · · · · · ·		50m 000 PE (2000)

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Yo	ear or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year SCHEDULE E ATTACHED	or substantial contributor	recipient		1993000
Total	.,	ī	▶ 3a	1993000.
h Approved for future payment NONE				
Total	<u> </u>		▶ 3b	0 .
923611 02-02-10	·		F0	om 990-PF (2009)

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Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelate	d business income		ed by section 512, 513, or 514	(e)
·	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue	code		code	Amount	- Idilottoli ilicollio
a			+		-
b	-		-	•	
<u> </u>	-	·			
<u> </u>					
f	-				
g Fees and contracts from government agencies	-		1	**********	
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			03	3,474.	
4 Dividends and interest from securities			03	3,474.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property	1				
7 Other investment income			\perp		
8 Gain or (loss) from sales of assets other than inventory		_	03	649,645.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
C					
d					
e					
12 Subtotal Add columns (b), (d), and (e)			0.	2,931,361.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	2,931,361
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

923621 02-02-10

Exempt Organization Exempt Organization	Forr	n 9 90-l	PF(2009) THE W	VILLIAM T. MORR	S FOUNDATION	INC	13-1	600908	Pa	ige 13
1 bit the organization directly or indirectly angings in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)) organizations? 1 Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b 1 construction of the section of the section of the section of (2) Purchases of assets from a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Sales of assets to a noncharitable exempt organization (3) Rental of foothese, enginement, or other assets (3) Rental of foothese, enginement, or other assets (3) Rental of foothese, enginement, or other assets (4) Reambursement arrangements (3) Loss or foan guarantees (3) Performance of services or membership or fund assing solicitations (3) Rental of the say of the above 5 refs. Complete the following schedule Column (b) should always show the fair market value of the goods, other asset, or services greated of the goods, other asset, or services greated or services green by the reporting foundation if the foundation directly or indirectly promotion of the foothespie organization (4) Description of starting arrangement, show in column (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of treations, tressactions, and alterny arrangements (a) Lie no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of relationship in the following schedule (a) Name of organization (b) Type of organization (d) Description of relationship in the following schedule (a) Name of organization (b) Type of organization (d) Description of relationship in the following schedule (a) Name of organization (b) Type of organization (d) Description of relationship in the following schedule (a) Name of organization (d) Description of prepare triping arrangement (d) Description of prepare triping arrangement (d) Description of prepare triping arrangement (d) Description prepare triping arrangem	Pi	art X			and Transactions ar	nd Relations	hips With Non-	_ charitable	е	
the Code (other han seadons 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets 1a(2) X 1a(2) Cother assets 1b Other transactions (1) Sales of assets for a noncharitable exempt organization (2) Purchase of assets from a noncharitable exempt organization (3) Rental of Scotletes, equipment, or other assets (4) Reimbursement arrangements (5) Loans or float quaranties (6) Loans or float quaranties (7) Sales of assets to anoncharitable exempt organization (8) Reimbursement arrangements (9) Performance of services or membership or flundrassing solicitations (9) Performance of services or membership or flundrassing solicitations (1) Sales of assets (1) Sales of assets (1) Sales of assets (1) Sales (1) Sales of assets (1) Sales (1) Sales of assets (1) Sales (_						504/-> -4		Vaa	Ma
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(2) Other assets b Other standscotons (1) Sales of assets to a noncharitable exempt organization (2) Purchase of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reminiburacement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundratising solicitations (6) Performance of services or membership or fundratising solicitations (7) Sharing of facilities, equipment, making lists, other assets, or paid employees (8) Performance of services or ormetic the following schedule Column (b) should always show the fair market value of the goods, other assets, or reviews received (8) Performance of services are complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services received (9) Amount involved (1) Warne of noncharitable exempt organization (1) Warne of the goods, other assets, or services received (1) Warne of noncharitable exempt organization (1) Warne of organization (2) Warne of organization (3) Warne of organization (4) Name of organization (5) Warne of organization (6) Marne of organization (6) Warne of organization (7) Warne of organization (8) Warne of organization (9) Warne of organization (1) Warne of organization (2) Warne of organization (3) Warne of organization (4) Warne of organization (5) Warne of organization (6) Warne of organization (7) Warne of organization (8) Warne of organization (9) Warne of organization (1) Warne of organization (2) Warne of organization (3) Warne of organization (4) Warne of organization (5) Warne of organization (6) Warne of organization (1) Warne of organization (1) Warne of organization (•	zations?				
(2) Other assets b Other transactions (1) Sales of assets to an oncharidable exempt organization (2) Purchases of assets from a noncharidable exempt organization (3) Retail of facilities, equipment, or other assets (4) Reminusement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fund raising solicitations (7) Performance of services or membership or fund raising solicitations (8) Performance of services or membership or fund raising solicitations (9) Performance of services or membership or fund raising solicitations (9) Performance of services or membership or fund raising solicitations (9) Performance of services or membership or fund raising solicitations (9) Performance of services or services solicities, equipment, malling lists, other assets, or paid employes (1) It is a service solicities, equipment, malling lists, other assets, or services received (1) It is a service or service assets or an experiment of the following solicitations or services received (1) It is a service asset of the services received (1) It is a service assets of an experiment of the following solicitations (1) It is a service assets of the services received (1) It is a service assets of the services received (1) It is a service assets of the services received to the services received the services received to the services received to the services received to the services received the services received to the services receive	a			iation to a nonchantable exempt o	rganization of			1		v
b Office transactions (1) Sales of assets to a noncharitable exempt organization (2) Perchased of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Rembursement arrangement and the state of the									ļ	
(1) Sales of asseks to a noncharable exempt organization (2) Purchases of asseks from a noncharable exempt organization (3) Rental of facilities, equipment, or other assets (4) Rembursement arrangements (5) Loans or froil an guarantees (6) Loans or froil an guarantees (7) Performance of services or membership or fundrating solicitations (8) Performance of services or membership or fundrating solicitations (9) Performance of services or membership or fundrating solicitations (10) The value of the goods, other assets, or paid employees (11) The value of the goods, other assets, or paid employees (12) If the answer to any of the above is "Yes," complete the following schedule Column (it) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (ight value of the goods, other assets, or services received (14) Inno no (16) Amount involved (17) Name of noncharitable exempt organization (17) Providing a proprietable provided in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? (18) In Yes, "complete the following schedule (19) Name of organization (19) Type of organization (20) Description of reliationship 10) Type of organization or	h							18(2)	-	_ A
Section Purchases of assets from a noncharitable exempt organization Section S	U			able evernt erganization				15/1\		v
19 Rental of facilities, equipment, or other assets 15(3) East 15(4) X 15(4) X 15(5) East 15(6) East				• •						-
(4) Reimbursement arrangements (5) Loans or loan quarantees (6) Performance of services or membership or fundraising solicitations 1969 X 1969				• •					ļ	
(5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (8) Light M. 19(6) X. 19(6) X. 19(7) X. 19(8) X. 19(9) X. 19(9) X. 19(10)									 -	
(6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above as "Ves," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of nonchartable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjuny, I loading that here examined this patch, including accompanying schedules and statements, and to the beat of my knowledge and belief, it is true, correct, and complete Declarity in charge to the statements of perjuny of preparer to the sharp unphysic of schedule (c) Description of relationship Under penalties of perjuny, I loading that here examined this patch, including accompanying schedules and statements, and to the beat of my knowledge and belief, it is true, correct, and complete Declarity in charge to the statements of perjuny of preparer to identifying number of the penalties of perjuny of preparer to identifying number of the penalties of perjuny of preparer to identifying number of the penalties of perjuny of preparer to identifying number of the penalties of perjuny of penalties of penalties of penalties of penalties of penalties of penalties of p			<u> </u>	•						
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d if the answer to any of the above is "es", complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b if "Yes", complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perpury, I declare that I have examined this pisch, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declarity or organization in trustee Value Preparer's Preparer's identifying number and propose in the propose of interesting interesting interesting in the propose of interesting interesting interesting in the propose of interesting interesting interesting in the propose of interesting interesting interesting interesting int				embership or fundraising solicitati	ons					
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services gene by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services cereved. (a) Line no. (b) Amount involved. (c) Name of noncharitable exempt organization. (d) Description of variations, transactions, and aharing arrangements. N/A. 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b if "Yes," complete the following schedule. (a) Name of organization. (b) Type of organization. (c) Description of relationship. N/A. Under penalties of perjoy, I declare that I have examined this splin, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declarge of prepare (shipping of prepare (shipping of prepare) in the second of prepare (shipping of prepare) is best of individual and complete Declarge of prepare (shipping of prepare) is best of individual and complete Declarge of prepare (shipping of prepare) is best of individual and organization. Date Date Check if prepare's identifying number of prepare (shipping of prepare) is the structure of the prepare (shipping of prepare) is the structure of the prepare (shipping of prepare) is the structure of prepare) in the structure of the prepare (shipping of prepare) is the structure of the prepare) in the structure of the prepare (shipping of prepare) is the structure of the prepare (shipping of the prepare) is the structure of the prepare) in the prepare (shipping of the prepare) is the structure of the prepare) in the prepare) is the prepare of the prepare) in the prepare (shipping of the prepare) is the prepare) in the prepare (shipping of the pre	c			· · · · · · · · · · · · · · · · · · ·						
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In section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No				<u> </u>						
Under penalties of perjury, I declare that I have examined this retent, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer an burciary) is based on all information of which proparer has any knowledge. Date Check if self-employed Preparer's identifying number	2a	Is the	e foundation directly or indirec	ctly affiliated with, or related to, on	e or more tax-exempt organiza	ations described				_
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Under penalties of penury, I declare that I have examined this reten, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaratery of preparer (other than taxpayer of bruciary) is based on all information of which preparer has any knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of preparer (other than taxpayer of bruciary) is based on all information of which preparer has any knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of preparer (other than taxpayer of bruciary) is based on all information of which preparer has any knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of preparer (other than taxpayer of bruciary) is based on all information of which preparer has any knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of preparer (other than taxpayer of bruciary) is based on all information of which preparer has any knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of the best of my knowledge and belief, it is true, correct, and complete Declaratery of the best of my knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of the best of my knowledge. Vertical to the best of my knowledge and belief, it is true, correct, and complete Declaratery of the best of my knowledge and belief, it is true, correct, and complete Declaratery of the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to the best of my knowledge. Vertical to th	<u>b</u>	If "Ye			101-		() 5			_
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Signature of officer or trustee Date Title Preparer's identifying number self- signature Preparer's identifying number of officer or trustee Date O2/04/11 Preparer's identifying number self- employed Firm's name (or yours				M	12/11/2011	· Pros	deat			
Firm's name (or yours DEMASCO', SENA' & JAHELKA LLP if self-employed). 5788 MERRICK ROAD	9	\overline{si}	ionature of officer or trustee	7 2		Title	<u> </u>			
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if self-employed), address, and ZIP code MASSAPEQUA, NY 11758 S 788 MERRICK ROAD Phone no 516-541-6549	S	e a o	Firm's name (or yours DEMA	ASCO, SENA & JAH						
address, and ZIP code MASSAPEQUA, NY 11758 Phone no 516-541-6549	- 1	rep Jse	if self-employed), 5788	•						
			address, and ZIP code MASS		58		Phone no 51	6-541-	<u>654</u>	9

				
FORM 990-PF INTEREST ON SAV	INGS AND TEN	IPORARY CASH	INVESTMENTS	STATEMENT 1
SOURCE				AMOUNT
MONEY MARKET				3,474.
TOTAL TO FORM 990-PF, PART I	, LINE 3, CO	OLUMN A		3,474.
FORM 990-PF DIVIDEN	DS AND INTER	REST FROM SECU	JRITIES	STATEMENT 2
SOURCE	GROSS		PITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BONDS STOCKS		099,766. 178,476.	0.	1,099,766. 1,178,476.
TOTAL TO FM 990-PF, PART I,	LN 4 2,	278,242.	0.	2,278,242.
FORM 990-PF	LEGAI	_ FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
CSC BARBARA B. LINDSAY, LLC PATTERSON, BELKNAP, WEBB &	291. 4,151.			145. 2,076.
TYLER DELAWARE SEC OF STATE	15,877. 25.	•		7,939. 12.
TO FM 990-PF, PG 1, LN 16A	20,344.	10,172.		10,172.
FORM 990-PF	ACCOUNTI	NG FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
DEMASCO, SENA & JAHELKA PAYROLL SERVICE	57,600. 1,384.			14,400.

FORM 990-PF	TAX	ES		STATEMENT 5			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM				
PAYROLL TAXES FOREIGN TAXES WITHHELD	29,560. 6,507.	14,780 6,507		14,780.			
TO FORM 990-PF, PG 1, LN 18	36,067.	21,287		14,780.			
FORM 990-PF	OTHER E	XPENSES		STATEMENT 6			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM				
COMPUTER SERVICES TELEPHONE SUBSCRIPTIONS OFFICE CUSTODY FEES COMPUTER SUPPLIES FILING FEES DIRECTORS LIABILITY	700. 3,523. 8,003. 4,221. 300. 3,124. 25.	525 1,761 4,002 2,111 300 2,343 25	• • •	175. 1,762. 4,001. 2,110. 0. 781.			
INSURANCE STATIONERY & SUPPLIES GENERAL INSURANCE	10,814. 2,288. 534.	5,407 1,144 267	•	5,407. 1,144. 267.			
TO FORM 990-PF, PG 1, LN 23	33,532.	17,885	•	15,647.			
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 7			
DESCRIPTION		В	OOK VALUE	FAIR MARKET VALUE			
STOCKS - SCHEDULE A			25,731,768.	26,726,989.			
TOTAL TO FORM 990-PF, PART I	 -	25,731,768. 26,726,9					

FORM 990-PF C	ORPORATE BONDS		STATEMENT 8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
BONDS - SCHEDULE B		15,441,304.	15,820,325.
TOTAL TO FORM 990-PF, PART II, LI	NE 10C	15,441,304.	15,820,325.
FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE PREPAID RENT RENT SECURITY DEPOSIT	350,813. 2,516. 5,262.	220,775. 2,516. 5,262.	220,775 2,516 5,262

Schedule A

PART II - ITEM 10b - INVESTMENT IN CORPORATE STOCKS

	<u>Begin</u>	ning	of Year			End of Year	
	No. of		Cost	No. of		Cost	Estimated
-	Shares	_	Basis	Shares	-	Basis	Market Value
Corporate Stocks							
Allianz SE 8.375% Pfd	12,000	\$	300,000	14,500	\$	362,934	\$ 366,575
Allstate Corp	8,600		545,119	8,600		545,119	247,078
Altria Group Inc	25,300		485,292	25,300		485,292	507,012
America Movil SA De C V ADR Apple Inc	4,000 700		256,351	-		- -	-
AT&T Inc	11,000		115,948 376,099	17,000		530 , 753	411 220
BAC Steps - Ford Motor Co	-		-	25,000		250,000	411,230 231,500
BAC Steps - JPMorgan Chase & Co	-		_	25,000		250,000	216,000
BAC Steps - Schlumberger Ltd	-		-	25,000		250,000	214,500
Bank of America Corp	13,000		567,484	33,000		867,484	474,210
Barclays Bank PLC 7.750% Pfd	10,000		250,000	10,000		250,000	234,300
Barclays Bank PLC 8.125% Pfd	10,000		250,000	-			=
Berkshire Hathaway Class B	3,500		305,471	3,500		305,471	278,915
Boardwalk Pipeline Partners Boeing Company	-		- -	10,000		300,057	300,800
Caterpillar Inc	-		_	3,000 3,200		200,498 202,356	188,250
Centurylink Inc	_		_	8,500		294,909	192,224 283,135
Chevron Corp	2,200		150,082	5,400		402,786	366,444
Cisco Systems Inc	22,000		815,140	22,000		815,140	468,820
Citigroup Inc	_		-	65,000		290,598	244,400
Comcast Corp 7 00%	6,500		151,983	-		-	-
Conagra Foods Inc	12,000		294,159	-		-	-
Consolidated Edison Inc	-		-	6,500		293,894	280,150
Copano Energy LLC	-		-	10,500		245,901	288,540
Credit Suisse Tier 1 7.90% Capital Notes CVS Caremark Corp	8,000 8,300		200,000	- 200		206 012	242.256
DB Cont Capital Trust III 7.60% Cum Pfd	12,000		296,912 300,000	8,300 14,500		296,912 356,618	243,356
Diageo PLC Sponsored ADR	-		-	3,200		202,607	337,995 200,768
Dominion Resources 8.375%	12,000		300,000	-		-	200,700
Duke Energy Corp	15,500		298,453	_		-	_
E I Du Pont De Nemours & Co	6,000		299,974	-		-	-
Enbridge Energy Partners LP	5,700		200,984	5,800		283,262	304,036
Energy Transfer Partners LP	9,300		345,424	- .		-	-
Entergy Corp	-		-	3,500		291,289	250,670
Exxon Mobil Corp Firstenergy Corp	3,500 -		204,385	6,800		406,073	388,076
General Electric Company	-		_	9,000 11,000		394,944 203,814	317,070
Goldman Sachs Group Inc Flt Rate Non Cum Pf	_		-	13,500		251,045	158,620 242,325
Honeywell International Inc	8,250		452,428	8,250		452,428	321,998
HRPT Properties Trust	35,000		289,070	35,000		289,070	217,350
Illinois Tool Works Inc	5,200		294,087	5,200		294,087	214,656
Intel Corp	10,000		152,089	-		-	_
International Paper Co	11,000		518,417	-		<u>-</u>	-
JPM Capital XXVIII Flt Rate Pfd	- - 500		425 470	11,500		297,445	295,780
Johnson & Johnson Kimberly Clark Corp	6,500 -		425,470	6,500		425,470	383,890
Kimco Realty Corp 7.75% Pfd	-		_	4,800 10,500		295,226 257,202	291,024
Kraft Foods Inc	16,000		502,184	16,000		502,184	267,015 448,000
Mack Calı Realty Corp	4,600		198,464	4,600		198,464	136,758
Meadwestvaco Corp	_		<u>-</u>	9,200		251,134	204,240
Merck & Co Inc	11,000		697,874	13,700		797,307	479,089
Metlife Inc Flt Rate Non Cum Pfd	-		-	13,000		307,977	288,600
Morgan Stanley	9,700		549,006	9,700		549,006	225,137
Nokia Corp Sponsored ADR Novartis A G Sponsored ADR	7,500		296,354	7,500		296,354	61,125
Nucor Corporation	5,500 -		312,242	5,500		312,242	265,760
Paychex Inc	_		<u>-</u>	6,500 8,600		295,942 249,045	248,820 223,342
Pepsico Inc	-		_	3,500		203,402	213,325
Petrohawk Energy Corp	7,100		224,034	7,100		224,034	120,487
Petroleo Brasileiro SA Petrobas	6,700		438,056	6,700		438,056	229,944
Pfizer Inc	14,000		254,730	14,000		254,730	199,640
Philip Morris International Inc	6,200		306,429	6,200		306,429	284,208
Progress Energy Inc	7,000		301,468	7,000		301,468	274,540
Public Storage Inc 7.00% Cum Pfd	7,000		149,247			-	-
Sormir Petroleum Corp Southern Company	62,122 5,000		90,494	62,122		90,494	5,318,588
SPDR Gold Trust	-		155,145 -	2,600		- 306 <i>777</i>	216 260
				2,000		306,777	316,368

PART II - ITEM 10b - INVESTMENT IN CORPORATE STOCKS

Schedule A

	Beginnir	ng of Year		End of Year	
	No. of	Cost	No. of	Cost	Estimated
	Shares	Basis	Shares	Basis	Market Value
TC Dinalines ID	11 250	252 760			
TC Pipelines LP	11,250	353,769	-	-	-
Teekay Offshore Partners LP		202 101	15,000	312,424	329,250
Teva Pharmaceutical Industries ADR	4,300	202,121	-	=	-
3M Co	3,500	302,404	-	-	-
U S Bancorp 7.875% Pfd	12,000	300,000	_	-	-
U S Bancorp Flt Rate Non Cum Pfd	-	-	13,500	297,511	271,350
United Technologies Corp	7,875	573,405	7,875	573,405	511,166
Verizon Communications Inc	6,000	256,206	12,500	448,010	350,250
Vodafone Group PLC	-	-	12,000	281,353	248,040
Vornado Realty Trust	-	-	14	760	1,021
Wal Mart Stores Inc	5,300	294,694	-	-	-
Weatherford International Ltd	8,500	246,285	8,500	246,285	111,690
Wells Fargo Capital XII 7.875% TRUPS	12,000	300,000	12,000	300,000	307,800
Total Stocks		16,745,432		20,485,477	21,897,250
International and Global Funds					· · · · · · · · · · · · · · · · · · ·
Cabon Manage Man Managed Clabal Du	20 202	5.65 000	22 222		
Eaton Vance Tax Managed Global Br	30,303	565,900	33,280	619,222	373,069
Eaton Vance Tax Managed Global Diversified	12 000	0.40 0.50			
Equity Income Fund	13,803	248,258	15,947	273,216	152,455
IShares Barclays TIPS Bond Protected					
Securities Fund	4,950	500,580	-	-	_
IShares Cohen & Steers Realty Majors					
Index Fund	1,600	49,611	3,501	201,147	192,191
IShares IBOXX \$ Investment Grade					
Corporate Bond Fund	3,200	298,828	-	-	-
Ishares Trust Dow Jones U S Stock Fund	-	-	7,000	346,693	321,370
IShares MSCI Japan Index Fund	16,000	197,520	-	-	-
Lord Abbett Floating Rate Fund	-	-	55,611	507,827	506,060
Lord Abbett Short Duration Income Fund	-	-	217,864	1,000,000	999,997
Oppenheimer International Bond Fund	-	-	81,142	515,772	502,266
Powershares Build America Bond ETF	-	_	10,161	256,247	265,205
S&P U S Preferred Stock Index Fund	-	-	12,851	492,845	476,241
Vanguard Short Term Bond Fund	-	-	9,725	781,522	787,920
Vanguard Short Term Corporate Bond Fund	-		3,300	251,770	252,965
Total International and Global Funds		1,860,697		5,246,261	4,829,739
Total Securities	\$	18,606,129	\$	25,731,738	26,726,989

PART II - ITEM 10c - INVESTMENTS IN BONDS

Schedule B

	Beginn	ing (of Year			End of Year	
-	Face		Cost	-	Face	Cost	Estimated
	Value		Basis		Value	Basis	Market Value
·		_		-			
American General Finance Co							
4.250% - 2010	300,000	\$	300,000	\$	300,000	300,000	\$ 295,113
Anheuser-Busch Companiew Inc							
5.000% - 2019	500,000		473,960		500,000	473,960	520,270
AT&T Inc							
5.500% - 2018	200,000		197,099		200,000	197,099	221,166
Avon Products Inc							
4.200% - 2018	100,000		89,124		100,000	89,124	103,093
Bank of America Corp							
6.750% - 2019	-		-		250,000	250,000	263,035
Var Rt - 2022	-		-		300,000	300,000	290,625
6.200% - 2031	300,000		300,000		300,000	300,000	299,520
Bank of New York Co Inc	500 000		500 000		500 000		
5.850% - 2021	500,000		500,000		500,000	500,000	504,795
Bank of New York Mellon	250 000		250 000		252 222	252 222	
5.600% - 2022	250,000		250,000		250,000	250,000	250,830
Barclays Bank PLC Var Rt - 2025	_		_		300 000	300 000	206 025
Bellsouth Corp	_		_		300,000	300,000	286,875
5.200% - 2016	300,000		284,876		300,000	204 076	222 010
Boeing Capital Corp	300,000		204,070		300,000	284,876	332,919
4.950% - 2009	500,000		500,000		_	_	_
Bottling Group LLC	300,000		300,000				_
5.5500% - 2016	250,000		261,975		250,000	261,975	287,720
Caterpillar Financial Svces Corp					200,000	202,575	201,120
5.400% - 2023	300,000		300,000		300,000	300,000	303,780
5.750% - 2026	500,000		500,000		500,000	500,000	504,815
5.625% - 2028	150,000		150,000		150,000	150,000	153,445
CIT Group Incorporated	·		-		• • • •		4447,114
6.150% - 2021	300,000		300,000		-	-	_
Citigroup Inc							
5.500% - 2017	250,000		252,745		250,000	252,745	246,135
5.875% - 2033	250,000		238,931		250,000	238,931	224,185
Comcast Corp							
6.500% - 2017	250,000		252,413		250,000	252,413	286,460
CVS Corp							
4.875% - 2014	300,000		294,750		300,000	294,750	325,809
Dow Chemical Company							
6.000% - 2015	250,000		250,000		250,000	250,000	250,625
5.700% - 2018	250,000		216,223		-	-	-
Emerson Electric Co	300 000		211 012		200 000		
4.500% - 2013 Federal National Mtge Assoc	300,000		311,017		300,000	311,017	324,450
5.000% - 2028	400,000		400,000		_		
General Electric Capital Corp	400,000		400,000		_	_	-
5.450% - 2013	250,000		250,975		250,000	250,975	260 660
5.200% - 2016	300,000		300,000		300,000	300,000	268,660 311,925
Var Rt - 2024	300,000		300,000		300,000	300,000	302,805
6.000% - 2030	300,000		300,000		300,000	300,000	298,836
General Motors Acceptance Corp			•			,	220,000
Flt Rt - 2011	300,000		300,000		300,000	300,000	285,000
Var Rt - 2011	300,000		300,000		300,000	300,000	283,500
5.100% - 2016	300,000		300,000		300,000	300,000	268,683
Genworth Global Funding							
5.850% - 2033	300,000		300,000		300,000	300,000	287,508
Goldman Sachs Group Inc							
5.250% - 2013	250,000		247,955		250,000	247,955	263,120
5.150% - 2014	240,000		213,077		-	-	-
5.125% - 2015	250,000		243,860		-	-	-
6.125% - 2033	190,000		187,298		190,000	187,298	186,006
Government National Mtg Assoc CMC 5.000% - 2039	, _				300 000	200 0	
J.000% - 2033	-		-		300,000	302,255	303,068

PART II - ITEM 10c - INVESTMENTS IN BONDS

Schedule B

	Beginnin	g of Year		End of Year	
	Face	Cost	Face	Cost	Estimated
-	Value	Basis	Value	Basis	Market Value
Hartford Life Insurance					
5.250% - 2011	500,000	500,000	-	-	-
6.000% - 2016	300,000	300,000	-	-	-
Home Depot Inc 4.625% - 2010	250,000	249,707	250,000	249,707	250,980
5.250% - 2013	300,000	293,455	-	245,707	230,300
Household Finance Corp	,				
Flt Rt - 2009	200,000	200,000	-	-	-
Flt Rt - 2011	300,000	300,000	300,000	300,000	297,318
HSBC Finance Corp					
5.000% - 2015	250,000	242,983	250,000	242,983	260,850
5.625% - 2020	500,000	500,000	500,000	500,000	490,560
International Business Machines 4.750% - 2012	300,000	302,502	300,000	302,502	324,753
John Deere Capital Corp	500,000	302,002	300,000	002,002	52.7,755
Flt Rt - 2009	300,000	300,000	-	-	_
4.125% - 2010	200,000	194,944	-	-	-
Kimberly-Clark Corp					
5.000% - 2013	250,000	248,420	250,000	248,420	276,588
Kraft Foods Inc	252 222	210 (22			
6.125% - 2018	250,000	218,633	-	-	-
Merrill Lynch & Co Flt Rt - 2014	300,000	300,000	300,000	300,000	273,375
Metlife Inc	355,555	555,555	555,555	555,555	2.0,0.0
5.000% - 2015	250,000	244,593	250,000	244,593	267,217
JP Morgan Chase & Company					
5 100% - 2020	250,000	250,000	250,000	250,000	239,445
Morgan Stanley	252 222	002 125			
4.750% - 2014	250,000	223,135	300,000	300,000	294,375
Var Rt - 2025 NYSE Euronext			300,000	300,000	234,373
4.800% - 2013	100,000	101,841	100,000	101,841	108,151
Oracle Corp/Ozark Holding				•	•
5.250% - 2016	150,000	148,927	150,000	148,927	170,210
Pitney Bowes Inc					
4.750% - 2018	200,000	189,806	200,000	189,806	210,284
Principal Life Inc Funding 5.750% - 2022	300,000	300,000	_	_	_
Procter & Gamble Co	300,000	300,000			
4.850% - 2015	300,000	288,666	-	-	-
Prudential Financial Inc					
5 750% - 2021	300,000	300,000	300,000	300,000	298,566
6.000% - 2023	150,000	150,000	150,000	150,000	146,336
6.000% - 2031	300,000	300,000	300,000	300,000	293,460
Royal Bank of Canada Var Rt - 2020	_	_	400,000	400,000	399,500
SBC Communications Inc			1007000	100,000	333,000
5.100% - 2014	250,000	236,543	-	_	-
Target Corp					
6.000% - 2016	250,000	252,530	-	-	-
Time Warner Inc	150 000	145 030	150 000	145 010	160 005
5.875% - 2016	150,000	145,218	150,000	145,218	169,095
Toyota Motor Credit Corp 4.500% - 2021	500,000	500,000	_	_	_
Trans-Canada Pipelines	300,000	300,000			
6.500% - 2018	200,000	202,963	-	-	-
Union Pacific Corp					
5.650% - 2017	200,000	202,606	200,000	202,606	222,866
United Parcel Service	E00 000	500 000			
5.100% - 2021 Verizon Communications	500,000	500,000	-	-	-
5.500% - 2017	250,000	223,786	_	-	-
Verizon New England Inc		,,			
4.750% - 2013	500,000	496,470	500,000	496,470	532,050

PART II - ITEM 10c - INVESTMENTS IN BONDS

Schedule B

	Beginning	Beginning of Year		End of Year		
	Face	Cost	Face	Cost	Estimated	
	Value	Basis	Value	Basis	<u>Market Value</u>	
Viacom Incorporated						
4.625% - 2018	250,000	231,985	250,000	231,985	249,565	
Wal Mart Stores Inc						
4.125% - 2011	500,000	494,730	500,000	494,730	510,005	
4.500% - 2015	300,000	291,522	-	-	-	
Wells Fargo Bank NA						
5.750% - 2016	250,000	235,498	-	-	-	
William Wrigley Jr Company						
4.300% - 2010	200,000	196,142	200,000	196,142	200,000	
Total Bonds	\$	20,723,883		\$ 15,441,303	\$ 15,820,325	

			OF OFFICERS, I		STAT	EMENT 10
NAME AND ADDRESS			TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	
A.C. LASKE JR. 49 RICHMONDVILLE AVENUE, WESTPORT, CT 06880			EXEC VP AND D	IRECTOR 29,500.	0.	0.
B.A. AUGUST 49 RICHMONDVILLE AVENUE, WESTPORT, CT 06880			PRESIDENT AND 40.00		49,000.	0.
K. PAVLICK 49 RICHMONDVILLE AVENUE, WESTPORT, CT 06880			VICE PRES AND 5.00		0.	0.
R. PATTI 49 RICHMONDVILLE AVENUE, WESTPORT, CT 06880			VICE PRES/SECT			0.
P. BARRETT 49 RICHMONDVILLE AVENUE, WESTPORT, CT 06880			VICE PRES/TREA			0.
TOTALS INCLUDED ON 990-P	F, PAGI	E 6,	PART VIII	572,500.	49,000.	0.

The William T. Morris Foundation, Inc. Employer Identification Number 13-1600908 Return of Private Foundation Exempt From Income Tax Taxable Year July 1, 2009 to June 30, 2010

SCHEDULE E

PART XV-3(a) - GRANTS AND CONTRIBUTIONS

All of the following grants were made in cash, and all of the grantees are exempt organizations under Section 501(c)(3), IRC, and not private foundations

Grantee	Purpose	Amount
Alzheimer's Association	Program & project support	\$ 50,000
American Museum of Natural History	Program & project support	50,000
Americans for the Arts	Program & project support	10,000
Appalachian Mountain Club	Program & project support	75,000
Army War College Foundation	Program & project support	15,000
Arthritis Foundation	Program & project support	100,000
Arts and Business Council of New York	Program & project support	20,000
Aspetuck Land Trust Inc	Program & project support	5,000
Assumption College	Program & project support	125,000
Axial Theatre	Program & project support	25,000
Boston College	Program & project support	125,000
Bronx Council for the Arts	Program & project support	25,000
California University of Pennsylvania	Program & project support	40,000
Centrastate Healthcare Foundation	Program & project support	15,000
Dartmouth College	Program & project support	125,000
Dreams Come True	Program & project support	3,000
Easton Senior Center	Program & project support	20,000
Fairfield University	Program & project support	125,000
The Foundation Center	Program & project support	35,000
Hostos Community College	Program & project support	40,000
Johnson C. Smith University	Program & project support	100,000
Keene State College	Program & project support	150,000
Keuka College	Program & project support	45,000
Lafayette College	Program & project support	25,000
Lehman College	Program & project support	• 15,000
Memorial Sloan-Kettering Cancer Center	Program & project support	100,000
National Executive Service Corp	Program & project support	60,000
National Multiple Sclerosis Society	Program & project support	75,000
Ramapo-Bergen Animal Refuge	Program & project support	10,000
Roger Williams University	Program & project support	125,000
Sacred Heart University	Program & project support	50,000
St. Vincent's Medical Center Foundation	Program & project support	100,000
University of Pittsburgh	Program & project support	30,000
Veterans Innovation Center	Program & project support	5,000
Wake Forest University	Program & project support	10,000
West Bergen Mental Healthcare	Program & project support	15,000
Wildlife Conservation Society	Program & project support	50,000

\$ 1,993,000

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - CORPORATE STOCKS

No of Proceeds Cost Gain or Date Security Shares Acquired Sold of Sale Basis (Loss) AMERICA MOVIL S A DE C V ADR 4,000 10/03/07 09/04/09 172,804 256,351 (83,547) 06/12/08 09/21/09 500 90,539 91,792 (1, 253)04/15/09 09/21/09 200 36,216 24,155 12,061 10,000 BARCLAYS BANK PLC 8 125% PFD 04/11/08 05/19/10 241,115 250,000 (8,885) 11,000 09/16/09 03/22/10 335,450 BCE INC 275,890 59,560 5,400 09/16/09 01/13/10 329,885 277,858 BOEING CO 52,027 2,700 BOSTON PROPERTIES INC 08/04/09 08/14/09 161,655 147,243 14,412 BUCKEYE PARTNERS L P 3,000 11/17/09 04/20/10 181,656 154.004 27,652 21,617 BUCKEYE PARTNERS L P 3,000 12/04/09 04/20/10 181,656 160,039 CITIGROUP INC 50.000 03/17/10 04/20/10 248.812 201.907 46.905 COHEN & STEERS REALTY MAJORS I/P 1.600 04/08/09 09/04/09 69,832 49,611 20.221 COMCAST CORP 7 00% SR UNSEC NOTES 6.500 05/19/09 12/04/09 160.406 151,984 8,422 08/19/09 COMCAST CORP 7 00% SR UNSEC NOTES 2.500 12/04/09 61.695 61,311 384 12/07/07 03/24/10 CONAGRA FOODS INC 12.000 307, 294 294.159 13,135 CREDIT SUISSE TIER 1 7.90% CAP NOTES B.000 03/28/08 05/19/10 200.040 200,000 40 8,600 10/19/09 03/02/10 267.600 19.695 DISNEY WALT CO 247.905 DOMINION RESOURCES 8.375% SUB NOTES 06/17/09 12,000 12/04/09 326,875 300,000 26.875 15,500 11/02/07 12/22/09 267.288 DUKE ENERGY CORP 298.452 (31.164)DU PONT E I DE NEMOURS 6,000 04/16/08 09/04/09 185,181 299,974 (114.793)08/11/09 ENBRIDGE ENERGY PARTNERS L P 5,700 04/29/09 253,919 200.984 52.935 ENERGY TRANSFER PARTNERS L P 4.000 03/27/09 01/13/10 180,391 147,265 33,126 ENERGY TRANSPER PARTNERS L P 5,300 04/22/09 01/13/10 239,019 198,159 40,860 GOODYEAR TIRE & RUBBER 14,000 08/11/09 12/18/09 205,122 254,489 (49, 367) INTEL CORP 10,000 04/06/09 07/20/09 178,108 152,089 26,019 INTERNATIONAL PAPER CO 4.000 11/26/99 09/04/09 87,172 210.470 (123.298) 12/21/99 09/04/09 INTERNATIONAL PAPER CO 2,000 43,586 106,150 (62,564) 2,000 02/11/00 09/04/09 43,586 INTERNATIONAL PAPER CO 90,735 (47, 149)3,000 04/11/07 09/04/09 65,379 111,061 INTERNATIONAL PAPER CO (45,682) ISHARES BARCLAYS TIPS BOND PROT SEC FD 1,500 03/20/09 11/09/09 155,034 148,811 6,223 ISHARES BARCLAYS TIPS BOND PROT SEC FD 1,450 04/06/09 11/09/09 149.866 149,442 424 ISHARES BARCLAYS TIPS BOND PROT SEC FD 2,000 06/09/09 11/09/09 206.711 202,326 4,385 ISHARES DOW JONES US BASIC MAT SEC I/F 5,700 08/11/09 12/08/09 341,033 294,467 46,566 ISHARES IBOXX S INV GRADE CORP BOND FD 1.600 03/20/09 07/01/09 159.573 148.856 10.717 ISHARES IBOXX \$ INV GRADE CORP BOND FD 1.600 04/06/09 07/01/09 159.573 149,973 9,600 ISHARES MSCI JAPAN INDEX FUND 16,000 07/29/08 09/04/09 159,744 197,520 (37.776)5.000 10/28/09 01/13/10 308.883 MCDONALDS CORP 298.288 10.595 08/31/09 10/28/09 MICROSOFT CORP 8,000 222,259 197.483 24.776 ONEOK PARTNERS L P 2,600 11/17/09 01/29/10 172,420 149.635 22.785 ONEOK PARTNERS L P 12/04/09 01/29/10 212,209 3,200 188,692 23.517 OPPENHEIMER INTERNATIONAL BOND FUND 08/31/09 12/31/09 3,681 3.681 POWERSHARES BUILD AMERICA BOND ETP 10,160 02/10/10 06/11/10 262.311 255,886 6,425 PUBLIC STORAGE INC 7.00% CUM PFD 100 05/19/09 01/13/10 2,374 2,132 242 PUBLIC STORAGE INC 7.00% CUM PFD 6,900 05/19/09 01/13/10 163,843 147, 115 16.728 PUBLIC STORAGE INC 7.00% CUM PFD 2,500 08/19/09 01/13/10 59,364 57,769 1,595 SEP US PFD STOCK INDEX FUND 5,700 07/31/09 05/13/10 209,901 196,653 13.248 SEP US PPD STOCK INDEX FUND 7,000 12/18/09 05/13/10 257,774 254,206 3,568 S&P US PFD STOCK INDEX FUND 150 01/29/10 05/13/10 5,524 5,650 (126) SIMON PROPERTY GROUP 2.625 08/04/09 08/11/09 167,322 148,554 18,768 SOUTHERN COMPANY 5,000 03/27/09 12/22/09 166.866 155,145 11,721 SOUTHERN COMPANY 5.600 07/20/09 12/22/09 186.890 175,260 11,630 07/01/09 SPDR GOLD TRUST 1.625 09/10/09 156,895 150.872 6,023 07/10/09 09/10/09 SPDR GOLD TRUST 1.650 159.309 151.055 8,254 SPDR GOLD TRUST 3.000 03/02/10 05/13/10 351.035 325.786 25 249 TC PIPELINES L P 3,000 10/21/05 07/20/09 108,550 102.197 6.353 TC PIPELINES L P 2,000 02/28/09 07/20/09 72,367 50,035 22.332 04/22/09 07/20/09 TC PIPELINES L P 6,250 226.146 201.537 24.609 TEVA PHARMACEUTICAL INDS ADR 02/21/08 04/29/10 4,300 259,889 202,121 57.768 TRANSCANADA CORP 7.000 12/18/09 04/20/10 263,546 239.727 23.819 US BANCORP 7 875% PFD 12,000 03/17/08 09/21/09 325.929 300,000 25,929 UNION PACIFIC CORP 1,900 09/16/09 03/17/10 137,561 119.822 17,739 03/17/10 UNION PACIFIC CORP 1,100 09/16/09 79,646 69,371 10,275 UNION PACIFIC CORP 600 09/16/09 03/17/10 43,452 37,839 5,613 UNION PACIFIC CORP 800 09/16/09 03/17/10 57,945 50.452 7,493 VANGUARD SHORT TERM BOND FUND 08/19/09 12/31/09 25 25 VANGUARD SHORT TERM BOND FUND 01/21/10 04/08/10 301 301 VANGUARD SHORT TERM BOND FUND 01/29/10 04/08/10 224 224 VORNADO REALTY TRUST 2.900 08/04/09 08/14/09 168.098 150,937 17,161 WAL MART STORES INC 5.300 10/17/08 04/29/10 286,448 294.694 (8,246) WAL MART STORES INC 3.000 10/28/09 04/29/10 162.141 151.551 10,590 3M CO 3,500 12/14/07 05/13/10 298,501 302,404 (3,903)

\$ <u>12,013,444</u> \$ 11,638,300 \$ 375,144

SCHEDULE C

SCHEDULE D

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - CORPORATE & GOVERNMENT BONDS

Face Date Proceeds Cost Gain or of Sale (Loss) Security Value Acquired Sold Basis 268,407 31,864 AT&T INC 250.000 11/24/08 10/23/09 236,543 08/05/02 08/17/09 500,000 500,000 BOEING CAPITAL CORP 500,000 CIT GROUP INCORPORATED 300,000 09/21/06 11/03/09 168,802 300,000 (131, 198)243,557 216,223 DOW CHEMICAL COMPANY 250.000 12/12/08 10/15/09 27,334 FANNIE MAE 400.000 02/13/08 05/12/10 397.795 400,000 (2,205)FEDERAL HOME LOAN MORTGAGE CORP 250,000 11/13/09 05/20/10 246,535 250,000 (3,465) FEDERAL HOME LOAN MORTGAGE CORP 200,000 07/30/09 05/28/10 199,395 200,000 (605) GOLDMAN SACHS GROUP INC 122,933 23,413 140,000 10/21/08 10/15/09 146.346 GOLDMAN SACHS GROUP INC 100,000 12/18/08 10/15/09 104.532 90.144 14.388 GOLDMAN SACHS GROUP INC 250,000 09/10/07 06/03/10 254,995 243,860 11,135 HARTFORD LIFE INSURANCE M/T NOTES 500,000 11/30/06 05/17/10 500,000 500,000 HARTFORD LIFE INSURANCE M/T NOTES 300,000 08/09/07 02/16/10 300.000 300,000 30,008 HOME DEPOT INC 300,000 08/21/08 03/29/10 323,463 293,455 200,000 200,000 200,000 HOUSEHOLD FINANCE CORP 07/29/04 07/10/09 -JOHN DEERE CAPITAL CORP 300,000 12/20/02 12/18/09 300,000 300,000 JOHN DEERE CAPITAL CORP. 200.000 03/03/06 01/15/10 200,000 194.944 5,056 KRAFT FOODS INC 250,000 10/28/08 08/11/09 269,990 218,633 51,357 MORGAN STANLEY SUBORDINATED NOTES 250,000 08/25/08 03/10/10 252,895 223,135 29,760 PRINCIPAL LIFE INC FUNDING M/T 300,000 04/25/07 04/15/10 300,000 300,000 329,170 40,504 PROCTER & GAMBLE CO 300,000 05/11/06 10/23/09 288,666 TARGET CORP 250,000 03/13/09 05/07/10 283.997 252.530 31.467 TOYOTA MOTOR CREDIT CORP 500,000 07/22/05 01/22/10 500,000 500,000 TRANS-CANADA PIPELINES 200,000 01/22/09 11/19/09 226,098 202,963 23,135 UNITED PARCEL SERVICE 500,000 12/14/06 06/15/10 500,000 500,000 VERIZON COMMUNICATIONS 250,000 12/09/08 263,119 39,334 10/15/09 223,785 WAL MART STORES INC 11/04/05 11/19/09 30.597 300.000 322,119 291.522 WELLS FARGO BANK NA 250,000 10/20/08 11/19/09 258,120 235,498 22,622 \$ 7,859<u>,335</u> Total Corporate & Government Bonds \$ 7,584,834 274,501