Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01 **, 2009, and ending** 06/30, **20**10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
CAROLINE & SIGMUND SCHOTT FUND

Number and street (or P O box number if mail is not delivered to street address)
675 MASSACHUSETTS AVENUE

Room/suite
8TH FL

City or town, state, and ZIP code
CAMBRIDGE, MA 02139

A Employer identification number
11-2856561

B Telephone number (see page 10 of the instructions)
(617) 876-7700

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 39,782,837.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,969.	2,969.		ATCH 1
	4	Dividends and interest from securities	1,110,033.	1,110,033.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	311,797.			
	b	Gross sales price for all assets on line 6a 14,285,457.				
	7	Capital gain net income (from Part IV, line 2)		311,797.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	140,600.	140,600.		ATCH 3
	12	**Total.** Add lines 1 through 11	1,565,399.	1,565,399.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 4	4,119.	0.	0.	2,303.
	b	Accounting fees (attach schedule) ATCH 5	61,143.	0.	0.	56,910.
	c	Other professional fees (attach schedule) *	313,223.	298,675.		13,922.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	78,589.	34,301.		
	19	Depreciation (attach schedule) and depletion	1,388.			
	20	Occupancy				
	21	Travel, conferences, and meetings	8,330.			8,330.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 8	69,672.	35,034.		76,961.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	536,464.	368,010.	0.	158,426.
	25	Contributions, gifts, grants paid	2,189,000.			2,179,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	2,725,464.	368,010.	0.	2,337,426.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-1,160,065.			
	b	**Net investment income** (if negative, enter -0-)		1,197,389.		
	c	**Adjusted net income** (if negative, enter -0-).			-0-	

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Part II Balance Sheets

Attached schedu[redacted]nd amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	752,790.	1,082,927.	1,082,927.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 9	75,030.	16,716.	16,716.
	10 a	Investments - U S and state government obligations (attach schedule) **	832,773.	0.	0.
	b	Investments - corporate stock (attach schedule) ATCH 11	27,420,391.	28,845,207.	28,845,207.
	c	Investments - corporate bonds (attach schedule) ATCH 12	7,612,762.	8,948,447.	8,948,447.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 13	967,131.	881,251.	881,251.
	14	Land, buildings, and equipment basis ▶ 0. Less accumulated depreciation (attach schedule) ▶ 0.	1,388.	0.	ATCH 14 0.
	15	Other assets (describe ▶ ATCH 15)	177,046.	8,289.	8,289.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	37,839,311.	39,782,837.	39,782,837.
Liabilities	17	Accounts payable and accrued expenses	66,763.	140,619.	
	18	Grants payable	0.	10,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 16)	1,788.	111,397.	
	23	**Total liabilities** (add lines 17 through 22)	68,551.	262,016.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	37,770,760.	39,520,821.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	37,770,760.	39,520,821.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	37,839,311.	39,782,837.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,770,760.
2	Enter amount from Part I, line 27a	2	-1,160,065.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 17	3	2,910,126.
4	Add lines 1, 2, and 3	4	39,520,821.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,520,821.

**ATCH 10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 311,797.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,881,087.	33,704,010.	0.085482
2007	3,110,337.	57,532,279.	0.054062
2006	582,433.	54,100,386.	0.010766
2005	2,767,800.	51,125,543.	0.054137
2004	3,434,681.	47,986,972.	0.071575

2	**Total** of line 1, column (d)	2	0.276022
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055204
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	39,544,282.
5	Multiply line 4 by line 3	5	2,183,003.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,974.
7	Add lines 5 and 6	7	2,194,977.
8	Enter qualifying distributions from Part XII, line 4	8	2,337,426.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b . . .			1	11,974.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2 . . .			3	11,974.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .			5	11,974.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . .	6a	39,341.		
b	Exempt foreign organizations-tax withheld at source . . .	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0.		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments. Add lines 6a through 6d . . .			7	39,341.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached . . .			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	27,367.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 27,367. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE,MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALFRED MILLER Telephone no ▶ 617-876-7700

Located at ▶ 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA ZIP + 4 ▶ 02139

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ ________ , ________ , ________ , ________

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ________ , ________ , ________ , ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 18		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ATTACHMENT 19		146,970.

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.			
a	Average monthly fair market value of securities		1a	31,436,257.
b	Average of monthly cash balances		1b	908,738.
c	Fair market value of all other assets (see page 24 of the instructions)		1c	7,801,484.
d	**Total** (add lines 1a, b, and c)		1d	40,146,479.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	40,146,479.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)		4	602,197.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	39,544,282.
6	**Minimum investment return.** Enter 5% of line 5		6	1,977,214.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,977,214.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	11,974.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,974.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,965,240.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,965,240.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,965,240.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,337,426.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,337,426.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	11,974.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,325,452.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					1,965,240.
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years 20 07 ,20 06 ,20 05					
3	Excess distributions carryover, if any, to 2009					
a	From 2004	1,087,402.				
b	From 2005	664,406.				
c	From 2006					
d	From 2007	697,359.				
e	From 2008	1,004,705.				
f	Total of lines 3a through e		3,453,872.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $	2,337,426.				
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2009 distributable amount					1,965,240.
e	Remaining amount distributed out of corpus		372,186.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,826,058.			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		1,087,402.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		2,738,656.			
10	Analysis of line 9					
a	Excess from 2005	664,406.				
b	Excess from 2006					
c	Excess from 2007	697,359.				
d	Excess from 2008	1,004,705.				
e	Excess from 2009	372,186.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

ATTACHMENT 20

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 21				
Total . . . . ▶ 3a				2,179,000.
b *Approved for future payment*				
ATTACHMENT 22				
Total . . . . ▶ 3b				

Form **990-PF** (2009)

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,969.	
4 Dividends and interest from securities			14	1,110,033.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	140,600.	
8 Gain or (loss) from sales of assets other than inventory			18	311,797.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,565,399.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 1,565,399.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regardin[redacted]ransfers To and Transactions and [redacted]ationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 2/13/11 — Title Chair

Paid Preparer's Use Only

Preparer's signature — Date 1/11/11 — Check if self-employed ☐ — Preparer's identifying number (See **Signature** on page 30 of the instructions) P00631557

Firm's name (or yours if self-employed), address, and ZIP code

ROSEN SEYMOUR SHAPSS MARTIN &CO LLP
757 THIRD AVENUE
NEW YORK, NY 10017-2049

EIN 13-5653927

Phone no 212-303-1800

Form **990-PF** (2009)

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					725,771.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					29,282.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-667,554.	
		AMERICAN INTL GROUP - CLASS ACTION SETTL				P		07/31/2009
		PROPERTY TYPE: SECURITIES						
1,165.		0.					1,165.	
		1400 SHS DELL INC				P	04/15/2005	07/16/2009
		PROPERTY TYPE: SECURITIES						
17,808.		50,155.					-32,347.	
		CARDINAL HEALTH INC - CLASS ACTION SETTL				P		09/30/2009
		PROPERTY TYPE: SECURITIES						
3,665.		0.					3,665.	
		650 SHS UNITED PARCEL SERVICE				P	04/07/2005	10/16/2009
		PROPERTY TYPE: SECURITIES						
36,997.		47,377.					-10,380.	
		1250 SHS MCGRAW HILL INC				P	09/16/2004	10/16/2009
		PROPERTY TYPE: SECURITIES						
36,184.		48,312.					-12,128.	
		200 SHS AIR PRODUCTS & CHEMICALS				P	09/20/2006	10/16/2009
		PROPERTY TYPE: SECURITIES						
16,609.		13,468.					3,141.	
		100 SHS AIR PRODUCTS & CHEMICALS				P	10/30/2007	10/16/2009
		PROPERTY TYPE: SECURITIES						
8,305.		9,853.					-1,548.	
		800 SHS JOHNSON MATTHEY PLC				P	06/17/2008	02/16/2010
		PROPERTY TYPE: SECURITIES						
19,627.		29,776.					-10,149.	
		185 SHS ALCON INC				P	05/15/2007	04/08/2010
		PROPERTY TYPE: SECURITIES						
29,593.		24,809.					4,784.	
		281 SHS XTO ENERGY INC				P	10/30/2007	04/08/2010
		PROPERTY TYPE: SECURITIES						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
13,412.		14,610.					-1,198.	
		275 SHS XTO ENERGY INC PROPERTY TYPE: SECURITIES				P	02/18/2009	04/08/2010
13,126.		9,350.					3,776.	
		650 SHS SIMS MANAGEMENT LTD ADR PROPERTY TYPE: SECURITIES				P	06/11/2009	05/07/2010
11,834.		14,645.					-2,811.	
		1875 SHS DANONE ADR PROPERTY TYPE: SECURITIES				P	06/16/2008	06/04/2010
19,256.		29,944.					-10,688.	
		190 SHS ALCON INC PROPERTY TYPE: SECURITIES				P	05/15/2007	06/29/2010
28,542.		25,480.					3,062.	
		149253.731 SHS PAX WORLD HIYLD PROPERTY TYPE: SECURITIES				P	04/22/2009	04/05/2010
1,168,657.		1,000,000.					168,657.	
		297.214 SHS PAX WORLD HIGH YLD PROPERTY TYPE: SECURITIES				P	04/30/2009	04/05/2010
2,327.		2,030.					297.	
		1110.132 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	05/29/2009	04/05/2010
8,692.		7,760.					932.	
		1163.924 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	06/30/2009	04/05/2010
9,114.		8,229.					885.	
		1191.798 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	07/31/2009	04/05/2010
9,332.		8,748.					584.	
		1143.056 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	08/31/2009	04/05/2010
8,950.		8,424.					526.	
		1146.75 SHS PAX WORLD HI YIELD PROPERTY TYPE: SECURITIES				P	09/30/2009	04/05/2010
8,979.		8,681.					298.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1116.657 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	10/30/2009	04/05/2010
8,743.		8,509.					234.	
		1180.244 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	11/30/2009	04/05/2010
9,241.		9,005.					236.	
		1167.144 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	12/31/2009	04/05/2010
9,139.		8,987.					152.	
		1141.158 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	01/29/2010	04/05/2010
8,935.		8,821.					114.	
		1207.853 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	02/26/2010	04/05/2010
9,457.		9,276.					181.	
		1202.110 SHS PAX WORLD HI YLD PROPERTY TYPE: SECURITIES				P	03/31/2010	04/05/2010
9,413.		9,401.					12.	
		363447.56 SHS PIMCO TOTAL RETURN III PROPERTY TYPE: SECURITIES				P	VARIOUS	12/18/2009
3,500,000.		3,424,388.					75,612.	
		35934.292 SHS PIMCO TOTAL RETURN III PROPERTY TYPE: SECURITIES				P	VARIOUS	04/05/2010
350,000.		332,326.					17,674.	
		24038.462 SHS PIMCO COMMODITYREALRETURN PROPERTY TYPE: SECURITIES				P	VARIOUS	12/18/2009
200,000.		353,365.					-153,365.	
		7723.108 SHS COMMON SENSE OFFSHORE FUND PROPERTY TYPE: SECURITIES				P	06/01/2003	12/31/2009
1,141,475.		885,840.					255,635.	
		10764.263 SHS COMMON SENSE OFFSHORE FUND PROPERTY TYPE: SECURITIES				P	07/01/2004	12/31/2009
1,585,143.		1,300,000.					285,143.	
		865 SHS BIOGEN IDEC INC PROPERTY TYPE: SECURITIES				P	04/24/2008	01/08/2010
45,789.		54,813.					-9,024.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1400 SHS CERNER CORP PROPERTY TYPE: SECURITIES				P	01/30/2009	03/05/2010
118,328.		47,932.					70,396.	
		2000 SHS GANNETT CO PROPERTY TYPE: SECURITIES				P	12/07/2005	02/17/2010
29,902.		120,909.					-91,007.	
		1175 SHS GANNETT CO PROPERTY TYPE: SECURITIES				P	08/16/2007	02/17/2010
17,567.		54,290.					-36,723.	
		US INFL INDEX 1/15/2012 3.375% PROPERTY TYPE: SECURITIES				P	10/24/2006	03/23/2010
285,851.		267,119.					18,732.	
		US TREAS NOTE INFLATN 1/15/10 PROPERTY TYPE: SECURITIES				P	10/24/2006	01/15/2010
264,772.		267,380.					-2,608.	
		2100 SHS BP AMOCO PLC ADR PROPERTY TYPE: SECURITIES				P	02/15/2005	04/27/2010
119,009.		130,548.					-11,539.	
		4200 SHS CEMEX SA ADR PROPERTY TYPE: SECURITIES				P	04/02/2007	06/15/2010
46,571.		137,872.					-91,301.	
		152 SHS CEMEX SA ADR PROPERTY TYPE: SECURITIES				P	06/05/2008	06/15/2010
1,685.		0.					1,685.	
		174 SHS CEMEX SA ADR PROPERTY TYPE: SECURITIES				P	06/09/2009	06/15/2010
1,929.		0.					1,929.	
		181 SHS CEMEX SA ADR PROPERTY TYPE: SECURITIES				P	06/09/2010	06/15/2010
2,007.		0.					2,007.	
		3810 SHS NCR CORP PROPERTY TYPE: SECURITIES				P	01/23/2008	04/09/2010
58,011.		74,884.					-16,873.	
		US TREAS NOTE INFL 1/15/2011 PROPERTY TYPE: SECURITIES				P	10/24/2006	06/16/2010
275,011.		267,996.					7,015.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		880 SHS AT&T CORP PROPERTY TYPE: SECURITIES				P	06/26/2008	09/29/2009
23,919.		29,975.					-6,056.	
		30 SHS ANADARKO PETROLEUM PROPERTY TYPE: SECURITIES				P	07/17/2008	09/24/2009
1,860.		1,838.					22.	
		1600 SHS ANADARKO PETROLEUM PROPERTY TYPE: SECURITIES				P	10/08/2008	09/24/2009
99,173.		56,099.					43,074.	
		2830 SHS AUTODESK INC PROPERTY TYPE: SECURITIES				P	07/07/2008	09/24/2009
66,571.		94,815.					-28,244.	
		2800 SHS CHECK PT SOFTWARE TEC PROPERTY TYPE: SECURITIES				P	03/15/2005	09/24/2009
77,977.		59,946.					18,031.	
		775 SHS CON EDISON CO OF NY PROPERTY TYPE: SECURITIES				P	01/17/2008	09/29/2009
31,920.		35,429.					-3,509.	
		1635 SHS ENCANA CORP PROPERTY TYPE: SECURITIES				P	10/08/2008	09/24/2009
91,485.		73,085.					18,400.	
		900 SHS ESCO TECHNOLOGIES INC PROPERTY TYPE: SECURITIES				P	11/11/2009	11/17/2009
28,927.		35,713.					-6,786.	
		400 SHS ESCO TECHNOLOGIES INC PROPERTY TYPE: SECURITIES				P	11/11/2009	11/18/2009
12,879.		15,873.					-2,994.	
		3810 SHS FLEXTRONICS INTL LTD PROPERTY TYPE: SECURITIES				P	10/08/2008	09/29/2009
27,118.		19,369.					7,749.	
		1750 SHS JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES				P	06/15/2000	10/22/2009
105,672.		73,785.					31,887.	
		65 SHS KYOCERA LTD ADR PROPERTY TYPE: SECURITIES				P	09/23/2008	09/29/2009
5,974.		5,062.					912.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		47 SHS KYOCERA LTD ADR PROPERTY TYPE: SECURITIES				P	10/08/2008	09/29/2009
4,320.		3,098.					1,222.	
		112 SHS KYOCERA LTD ADR PROPERTY TYPE: SECURITIES				P	10/08/2008	09/29/2009
10,293.		7,382.					2,911.	
		100 SHS KYOCERA LTD ADR PROPERTY TYPE: SECURITIES				P	10/08/2008	09/29/2009
9,191.		6,591.					2,600.	
		76 SHS KYOCERA LTD ADR PROPERTY TYPE: SECURITIES				P	10/08/2008	09/29/2009
6,985.		5,009.					1,976.	
		1240 SHS MEDTRONIC INC PROPERTY TYPE: SECURITIES				P	12/10/1999	09/29/2009
46,220.		45,925.					295.	
		2000 SHS MICROSOFT CORP PROPERTY TYPE: SECURITIES				P	03/06/2000	09/29/2009
51,672.		96,808.					-45,136.	
		325 SHS SCHNEIDER ELEC SA PROPERTY TYPE: SECURITIES				P	08/09/2007	11/09/2009
36,028.		42,035.					-6,007.	
		800 SHS SCHNEIDER ELEC SA PROPERTY TYPE: SECURITIES				P	08/09/2007	11/23/2009
91,293.		103,471.					-12,178.	
		350 SHS UNILEVER PLC PROPERTY TYPE: SECURITIES				P	03/04/2008	09/29/2009
9,862.		10,981.					-1,119.	
		200 SHS UNILEVER PLC PROPERTY TYPE: SECURITIES				P	03/04/2008	09/29/2009
5,635.		6,275.					-640.	
		100 SHS UNILEVER PLC PROPERTY TYPE: SECURITIES				P	03/04/2008	09/29/2009
2,818.		3,137.					-319.	
		3080 SHS WATSON PHARMACEUTICAL PROPERTY TYPE: SECURITIES				P	04/18/2008	07/17/2009
101,465.		91,940.					9,525.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1900 SHS YRC WORLDWIDE PROPERTY TYPE: SECURITIES				P	04/25/2007	12/04/2009
2,214.		85,881.					-83,667.	
		BOSTON TRUST & INV - SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
67,247.		41,518.					25,729.	
		BOSTON TRUST & INV - SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
138,699.		73,723.					64,976.	
		175 SHS DIGITAL REALTY TR PROPERTY TYPE: SECURITIES				P		08/11/2009
7,734.		6,262.					1,472.	
		200 SHS DIGITAL REALTY TR PROPERTY TYPE: SECURITIES				P		08/31/2009
8,532.		5,933.					2,599.	
		GLOBAL OPPORTUNISTIC FIXED INC PROPERTY TYPE: OTHER				P	01/02/2007	01/28/2010
2,045,216.		2,229,935.					-184,719.	
		BANK ONE CORP - CLASS ACTION SETTLEMENT PROPERTY TYPE: SECURITIES				P		04/01/2010
2,819.		0.					2,819.	
		NORTEL NETWORKS CORP - CLASS ACTION SETT PROPERTY TYPE: SECURITIES				P		04/13/2010
153.		0.					153.	
		WORLDCOM INC - CLASS ACTION SETTLEMENT PROPERTY TYPE: SECURITIES				P		05/27/2010
34.		0.					34.	
		500 SHS NASDAQ STOCK MARKET PROPERTY TYPE: SECURITIES				P	04/09/2010	06/09/2010
9,148.		10,831.					-1,683.	
		100 SHS EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES				P	08/18/2009	05/17/2010
4,863.		3,425.					1,438.	
		300 SHS WHIRLPOOL CORP PROPERTY TYPE: SECURITIES				P	08/18/2009	04/30/2010
33,122.		16,944.					16,178.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		600 SHS KIMBERLY-CLARK CORP				P	10/19/2005	04/09/2010
		PROPERTY TYPE: SECURITIES						
36,874.		34,321.					2,553.	
		500 SHS TYCO INTL LD				P	08/15/2007	06/04/2010
		PROPERTY TYPE: SECURITIES						
18,092.		21,754.					-3,662.	
		200 SHS NASDAQ STOCK MARKET				P	03/29/2007	06/09/2010
		PROPERTY TYPE: SECURITIES						
3,659.		5,929.					-2,270.	
		400 SHS NASDAQ STOCK MARKET				P	07/09/2008	06/09/2010
		PROPERTY TYPE: SECURITIES						
7,318.		10,278.					-2,960.	
		300 SHS QUEST DIAGNOSTICS INC				P	10/20/2006	06/09/2010
		PROPERTY TYPE: SECURITIES						
15,659.		15,498.					161.	
		700 SHS CBS CORP				P	04/05/2006	05/17/2010
		PROPERTY TYPE: SECURITIES						
10,381.		17,444.					-7,063.	
		500 SHS CBS CORP				P	06/06/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
7,415.		11,008.					-3,593.	
		100 SHS CBS CORP				P	07/09/2008	05/17/2010
		PROPERTY TYPE: SECURITIES						
1,483.		1,786.					-303.	
		300 SHS INTERCONTINENTALEXCH				P	01/08/2009	05/17/2010
		PROPERTY TYPE: SECURITIES						
35,333.		19,495.					15,838.	
		900 SHS NASDAQ STOCK MARKET				P	03/29/2007	05/17/2010
		PROPERTY TYPE: SECURITIES						
17,453.		26,680.					-9,227.	
		100 SHS NASDAQ STOCK MARKET				P	04/11/2007	05/17/2010
		PROPERTY TYPE: SECURITIES						
1,939.		2,973.					-1,034.	
		800 SHS CBS CORP				P	07/09/2008	05/20/2010
		PROPERTY TYPE: SECURITIES						
11,395.		14,284.					-2,889.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		700 SHS CBS CORP				P	09/30/2008	05/20/2010
		PROPERTY TYPE: SECURITIES						
9,970.		10,038.					-68.	
		1300 SHS CBS CORP				P	10/14/2008	05/20/2010
		PROPERTY TYPE: SECURITIES						
18,516.		12,148.					6,368.	
		400 SHS NOKIA CORP ADR				P	02/12/2009	01/21/2010
		PROPERTY TYPE: SECURITIES						
5,192.		4,953.					239.	
		200 SHS COVIDIEN PLC				P	02/12/2009	01/21/2010
		PROPERTY TYPE: SECURITIES						
10,382.		7,790.					2,592.	
		200 SHS SUPERVALU INC				P	03/18/2008	01/11/2010
		PROPERTY TYPE: SECURITIES						
2,558.		5,667.					-3,109.	
		400 SHS SUPERVALU INC				P	08/14/2008	01/11/2010
		PROPERTY TYPE: SECURITIES						
5,115.		11,069.					-5,954.	
		300 SHS SUPERVALU INC				P	09/23/2008	01/11/2010
		PROPERTY TYPE: SECURITIES						
3,836.		6,964.					-3,128.	
		600 SHS SUPERVALU INC				P	10/09/2008	01/11/2010
		PROPERTY TYPE: SECURITIES						
7,673.		12,632.					-4,959.	
		100 SHS COVIDIEN PLC				P	08/01/2007	01/11/2010
		PROPERTY TYPE: SECURITIES						
4,895.		4,146.					749.	
		200 SHS COVIDIEN PLC				P	03/18/2008	01/11/2010
		PROPERTY TYPE: SECURITIES						
9,790.		8,676.					1,114.	
		600 SHS NOKIA CORP ADR				P	05/11/2004	01/21/2010
		PROPERTY TYPE: SECURITIES						
7,788.		8,220.					-432.	
		700 SHS NOKIA CORP ADR				P	07/29/2004	01/21/2010
		PROPERTY TYPE: SECURITIES						
9,086.		8,218.					868.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400 SHS NOKIA CORP ADR PROPERTY TYPE: SECURITIES				P	09/10/2008	01/21/2010
5,192.		8,052.					-2,860.	
		700 SHS NOKIA CORP ADR PROPERTY TYPE: SECURITIES				P	01/08/2009	01/21/2010
9,086.		10,683.					-1,597.	
		100 SHS SUPERVALU INC PROPERTY TYPE: SECURITIES				P	10/09/2008	01/21/2010
1,559.		2,105.					-546.	
		400 SHS SUPERVALU INC PROPERTY TYPE: SECURITIES				P	10/17/2008	01/21/2010
6,235.		6,416.					-181.	
		900 SHS SUPERVALU INC PROPERTY TYPE: SECURITIES				P	11/20/2008	01/21/2010
14,029.		8,987.					5,042.	
		300 SHS COVIDIEN PLC PROPERTY TYPE: SECURITIES				P	05/02/2006	01/21/2010
15,573.		10,189.					5,384.	
		100 SHS COVIDIEN PLC PROPERTY TYPE: SECURITIES				P	05/09/2006	01/21/2010
5,191.		3,587.					1,604.	
		200 SHS COVIDIEN PLC PROPERTY TYPE: SECURITIES				P	08/01/2007	01/21/2010
10,382.		8,292.					2,090.	
		500 SHS AVERY DENNSION CORP PROPERTY TYPE: SECURITIES				P	12/18/2007	02/08/2010
16,423.		24,984.					-8,561.	
		100 SHS AVERY DENNISON CORP PROPERTY TYPE: SECURITIES				P	08/08/2008	02/08/2010
3,285.		4,518.					-1,233.	
		100 SHS CLOROX CO PROPERTY TYPE: SECURITIES				P	05/28/2008	02/08/2010
6,066.		5,677.					389.	
		1100 SHS MARSH & MCLENNAN PROPERTY TYPE: SECURITIES				P	09/21/2007	02/08/2010
24,183.		27,413.					-3,230.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200 SHS CLOROX CO				P	10/26/2009	02/08/2010
		PROPERTY TYPE: SECURITIES						
12,132.		11,777.					355.	
		400 SHS MARSH & MCLENNAN				P	05/19/2009	02/08/2010
		PROPERTY TYPE: SECURITIES						
8,794.		7,779.					1,015.	
		200 SHS MCKESSON CORP				P	05/19/2009	12/09/2009
		PROPERTY TYPE: SECURITIES						
12,169.		7,877.					4,292.	
		100 SHS INTEL CORP				P	09/01/2006	12/09/2009
		PROPERTY TYPE: SECURITIES						
1,984.		1,995.					-11.	
		200 SHS SUPERVALU INC				P	04/26/2006	12/09/2009
		PROPERTY TYPE: SECURITIES						
2,640.		5,792.					-3,152.	
		600 SHS BALDOR ELECTRIC				P	07/15/2008	12/09/2009
		PROPERTY TYPE: SECURITIES						
15,994.		20,023.					-4,029.	
		400 SHS CBS CORP				P	04/05/2006	12/09/2009
		PROPERTY TYPE: SECURITIES						
5,522.		9,968.					-4,446.	
		200 SHS NOKIA CORP ADR				P	05/28/2008	12/16/2009
		PROPERTY TYPE: SECURITIES						
2,544.		5,722.					-3,178.	
		300 SHS NOKIA CORP ADR				P	09/10/2008	12/16/2009
		PROPERTY TYPE: SECURITIES						
3,816.		6,039.					-2,223.	
		600 SHS WELLS FARGO & CO				P	11/07/2008	10/05/2009
		PROPERTY TYPE: SECURITIES						
16,476.		16,352.					124.	
		500 SHS VERIZON COMMUNICATIONS				P	11/20/2008	10/26/2009
		PROPERTY TYPE: SECURITIES						
14,465.		13,570.					895.	
		400 SHS MARSH & MCLENNAN				P	03/08/2007	10/26/2009
		PROPERTY TYPE: SECURITIES						
10,055.		11,731.					-1,676.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300 SHS MARSH & MCLENNAN PROPERTY TYPE: SECURITIES				P	09/21/2007	10/26/2009
7,541.		7,476.					65.	
		500 SHS WORTHINGTON INDUSTRIES PROPERTY TYPE: SECURITIES				P	08/01/2007	10/26/2009
6,230.		10,498.					-4,268.	
		600 SHS WORTHINGTON INDUSTRIES PROPERTY TYPE: SECURITIES				P	08/23/2007	10/26/2009
7,476.		12,462.					-4,986.	
		500 SHS WORTHINGTON INDUSTRIES PROPERTY TYPE: SECURITIES				P	08/23/2007	10/30/2009
5,608.		10,385.					-4,777.	
		100 SHS WORTHINGTON INDUSTRIES PROPERTY TYPE: SECURITIES				P	08/14/2008	10/30/2009
1,122.		1,855.					-733.	
		500 SHS WORTHINGTON INDUSTRIES PROPERTY TYPE: SECURITIES				P	09/10/2008	10/30/2009
5,608.		8,520.					-2,912.	
		300 SHS WELLS FARGO & CO PROPERTY TYPE: SECURITIES				P	11/07/2008	09/22/2009
8,729.		8,176.					553.	
		200 SHS WELLS FARGO & CO PROPERTY TYPE: SECURITIES				P	11/12/2008	09/22/2009
5,819.		5,681.					138.	
		600 SHS AT&T INC PROPERTY TYPE: SECURITIES				P	11/07/2008	08/18/2009
15,005.		15,912.					-907.	
		100 SHS CHESAPEAKE ENERGY CO PROPERTY TYPE: SECURITIES				P	10/14/2008	07/10/2009
1,746.		2,357.					-611.	
		500 SHS CHESAPEAKE ENERGY CO PROPERTY TYPE: SECURITIES				P	12/10/2008	07/10/2009
8,730.		8,211.					519.	
		100 SHS AT&T INC PROPERTY TYPE: SECURITIES				P	11/07/2008	07/29/2009
2,548.		2,652.					-104.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500 SHS AT&T INC PROPERTY TYPE: SECURITIES				P	11/12/2008	07/29/2009
12,739.		13,529.					-790.	
		200 SHS PATTERSON-UTI ENERGY PROPERTY TYPE: SECURITIES				P	08/14/2008	07/29/2009
2,797.		5,250.					-2,453.	
		100 SHS VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	11/20/2008	07/29/2009
3,115.		2,714.					401.	
		400 SHS VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	12/01/2008	07/29/2009
12,459.		12,480.					-21.	
		100 SHS KIMBERLY-CLARK CORP PROPERTY TYPE: SECURITIES				P	05/02/2006	09/22/2009
5,763.		5,887.					-124.	
		1600 SHS CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES				P	02/26/2004	08/18/2009
35,974.		19,760.					16,214.	
		300 SHS UNIT CORPORATION PROPERTY TYPE: SECURITIES				P	09/16/2005	08/18/2009
11,018.		14,806.					-3,788.	
		400 SHS AVERY DENNISON CORP PROPERTY TYPE: SECURITIES				P	01/07/2008	08/18/2009
11,352.		20,562.					-9,210.	
		400 SHS BALDOR ELECTRIC PROPERTY TYPE: SECURITIES				P	07/15/2008	08/18/2009
10,956.		13,349.					-2,393.	
		500 SHS DUPONT (EI) DE NEMOURS PROPERTY TYPE: SECURITIES				P	02/14/2008	07/10/2009
12,163.		23,368.					-11,205.	
		200 SHS DUPONT (EI) DE NEMOURS PROPERTY TYPE: SECURITIES				P	02/25/2008	07/10/2009
4,865.		9,252.					-4,387.	
		100 SHS CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES				P	02/26/2004	07/10/2009
1,746.		1,235.					511.	

CAROLINE & SIGMUND SCHOT FUND 11-2856561

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300 SHS PACKAGING CORP OF AMER PROPERTY TYPE: SECURITIES				P	10/23/2007	07/29/2009
5,789.		9,192.					-3,403.	
		200 SHS PATTERSON-UTI ENERGY PROPERTY TYPE: SECURITIES				P	02/21/2007	07/29/2009
2,797.		4,681.					-1,884.	
		TAIWAN SEMICONDUCTOR MFG CO PROPERTY TYPE: SECURITIES				P		08/17/2009
10.		8.					2.	
		115 SHS ACERGY SA PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,227.		924.					303.	
		55 SHS AXA SPONSORED ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,262.		1,222.					40.	
		35 SHS JOHNSON MATTHEY PLC PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,657.		1,091.					566.	
		10 SHS KAO CORP SPONS ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
2,426.		3,024.					-598.	
		30 SHS KUBOTA CORP SPONS ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,263.		783.					480.	
		55 SHS KONINKLIJKE PHILLIPS PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,281.		1,146.					135.	
		130 SHS PEARSON PLC PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,573.		1,309.					264.	
		80 SHS SK TELECOM CO LTD ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,245.		1,533.					-288.	
		70 SHS SCOTTISH SOUTHERN ENRGY PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,275.		1,479.					-204.	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50 SHS UNILEVER NV NY PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,416.		1,280.					136.	
		40 SHS VEOLIA ENVIRONMENT ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,362.		1,080.					282.	
		50 SHS VODAFONE GROUP PLC PROPERTY TYPE: SECURITIES				P	11/07/2008	08/21/2009
1,085.		953.					132.	
		275 SHS SMITH & NEPHEW PLC PROPERTY TYPE: SECURITIES				P	11/07/2008	08/25/2009
11,539.		12,900.					-1,361.	
		885 SHS NOKIA CORP ADS SER A PROPERTY TYPE: SECURITIES				P	11/07/2008	09/04/2009
12,620.		14,894.					-2,274.	
		1620 SHS DANONE ADR PROPERTY TYPE: SECURITIES				P	03/04/2009	09/04/2009
17,074.		15,542.					1,532.	
		240 SHS NOVARTIS AG ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	09/09/2009
11,349.		12,366.					-1,017.	
		290 SHS CANON INC ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	09/09/2009
11,120.		10,670.					450.	
		1605 SHS NTT DOCOMO INC PROPERTY TYPE: SECURITIES				P	02/23/2009	09/18/2009
29,500.		29,483.					17.	
		895 SHS CEMIG SA SPONSORED ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	09/24/2009
13,156.		11,987.					1,169.	
		965 SHS NINTENDO COMPANY LTD PROPERTY TYPE: SECURITIES				P	11/07/2008	12/08/2009
29,298.		41,630.					-12,332.	
		165 SHS VESTAS WIND SYSTEMS PROPERTY TYPE: SECURITIES				P	11/07/2008	12/21/2009
9,530.		9,321.					209.	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		370 SHS UNILEVER NV NY PROPERTY TYPE: SECURITIES				P	11/07/2008	12/21/2009
11,880.		9,470.					2,410.	
		730 SHS CEMIG SA-SPONSORED ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	12/21/2009
12,588.		9,777.					2,811.	
		175 SHS INDITEX ORD SHS PROPERTY TYPE: SECURITIES				P	04/30/2009	12/22/2009
10,816.		8,251.					2,565.	
		80 SHS AUSTRALIA & NZ BKG GR PROPERTY TYPE: SECURITIES				P	11/07/2008	12/24/2009
1,571.		1,079.					492.	
		125 SHS BANCO SANTANDER CENT PROPERTY TYPE: SECURITIES				P	11/07/2008	12/24/2009
2,075.		1,822.					253.	
		427 SHS CADBURY PLC SPONS ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	11/05/2009
21,295.		15,809.					5,486.	
		185 SHS KAO CORP SPONSORED ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	11/05/2009
41,772.		55,951.					-14,179.	
		136 SHS CADBURY PLC SPONS ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	11/06/2009
6,895.		5,109.					1,786.	
		305 SHS CADBURY PLC SPONS ADR PROPERTY TYPE: SECURITIES				P	11/07/2008	10/06/2009
15,481.		11,292.					4,189.	
		1740 SHS NOKIA CORP ADR SER A PROPERTY TYPE: SECURITIES				P	11/07/2008	10/20/2009
22,971.		29,282.					-6,311.	
		75 SHS STANDARD CHARTERED PLC PROPERTY TYPE: SECURITIES				P	11/10/2008	12/29/2009
1,876.		1,293.					583.	
		250 SHS YARA INTERNATIONAL ASA SPONS ADR PROPERTY TYPE: SECURITIES				P	05/05/2009	01/14/2010
11,697.		6,760.					4,937.	

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		585 SHS CADBURY PLC SPONS ADR				P	11/07/2008	02/01/2010
		PROPERTY TYPE: SECURITIES						
31,026.		21,659.					9,367.	
		355 SHS TOYOTA MOTOR CORP ADR				P	11/07/2008	02/08/2010
		PROPERTY TYPE: SECURITIES						
26,048.		28,762.					-2,714.	
		420 SHS NOVARTIS AG ADR				P	11/07/2008	02/12/2010
		PROPERTY TYPE: SECURITIES						
22,475.		21,640.					835.	
		5055 SHS NATL BK GREECE SA				P	09/09/2009	02/22/2010
		PROPERTY TYPE: SECURITIES						
19,616.		34,413.					-14,797.	
		260 SHS ROCHE HOLDINGS LTD ADR				P	11/07/2008	02/24/2010
		PROPERTY TYPE: SECURITIES						
10,791.		9,978.					813.	
		286 SHS ACERGY SA SPONS ADR				P	11/07/2008	03/08/2010
		PROPERTY TYPE: SECURITIES						
5,160.		2,298.					2,862.	
		102 SHS SAP AG ADR				P	11/07/2008	03/08/2010
		PROPERTY TYPE: SECURITIES						
4,718.		4,552.					166.	
		108 SHS TOKIO MARINE HOLDINGS				P	11/07/2008	03/08/2010
		PROPERTY TYPE: SECURITIES						
3,021.		3,676.					-655.	
		840 SHS TAIWAN SEMICONDUCTOR				P	11/07/2008	03/08/2010
		PROPERTY TYPE: SECURITIES						
8,543.		7,093.					1,450.	
		439 SHS ACERGY SA SPONS ADR				P	11/07/2008	03/09/2010
		PROPERTY TYPE: SECURITIES						
7,835.		3,527.					4,308.	
		18 SHS SAP AG ADR				P	11/07/2008	03/09/2010
		PROPERTY TYPE: SECURITIES						
831.		803.					28.	
		222 SHS TOKIO MARINE HOLDINGS				P	11/07/2008	03/09/2010
		PROPERTY TYPE: SECURITIES						
6,176.		7,557.					-1,381.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		196 SHS TOKIO MARINE HOLDINGS				P	11/07/2008	03/25/2010
		PROPERTY TYPE: SECURITIES						
5,382.		6,672.					-1,290.	
		210 SHS NOVARTIS AG ADR				P	11/07/2008	03/25/2010
		PROPERTY TYPE: SECURITIES						
11,396.		10,820.					576.	
		230 SHS SMITH & NEPHEW PLC				P	11/07/2008	03/25/2010
		PROPERTY TYPE: SECURITIES						
11,506.		10,789.					717.	
		764 SHS TOKIO MARINE HOLDINGS				P	11/07/2008	03/26/2010
		PROPERTY TYPE: SECURITIES						
20,997.		26,007.					-5,010.	
		165 SHS STRAUMANN HOLDING AG				P	11/10/2008	04/13/2010
		PROPERTY TYPE: SECURITIES						
41,849.		31,605.					10,244.	
		382 SHS SAP AG ADR				P	11/07/2008	05/26/2010
		PROPERTY TYPE: SECURITIES						
16,028.		16,986.					-958.	
		23 SHS SAP AG ADR				P	11/07/2008	05/27/2010
		PROPERTY TYPE: SECURITIES						
966.		878.					88.	
		525 SHS INDITEX ORD SHS				P	06/24/2009	05/03/2010
		PROPERTY TYPE: SECURITIES						
32,476.		24,158.					8,318.	
		CEMIG SA SPONS ADR				P	11/07/2008	05/11/2010
		PROPERTY TYPE: SECURITIES						
3.		3.						
		1225 BP PLC ADR				P	11/07/2008	05/21/2010
		PROPERTY TYPE: SECURITIES						
53,441.		64,104.					-10,663.	
		.668 SHS FURIEX PHARMACEUTICAL				P	08/18/2009	06/17/2010
		PROPERTY TYPE: SECURITIES						
7.		6.					1.	
TOTAL GAIN(LOSS)		....					311,797.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BOSTON TRUST & INV		2,032.	2,032.
LORING WOLCOTT COOLIDGE		160.	160.
STATE STREET		5.	5.
WAINWRIGHT BANK		772.	772.
	TOTAL	2,969.	2,969.

ATTACHMENT 1

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BOSTON COMMON INT'L SOCIAL FUND LLC	87,851.	87,851.
BOSTON TRUST & INV MANAGEMENT CO	9,575.	9,575.
CHARLES SCHWAB & CO/PRENTISS SMITH	97,174.	97,174.
COMMODITYREALRETURN STRATEGY FUND	206,172.	206,172.
CRA QUALIFIED INVESTMENT FUND INST SHS	1,908.	1,908.
EATON VANCE INST SENIOR LOAN TRUST	44,609.	44,609.
GENERATION IM GLOBAL EQUITY FUND LLC	44,064.	44,064.
GLOBAL OPPORTUNISTIC FIXED INCOME	116,965.	116,965.
GMO FORESTRY FUND 8-B LP	1,773.	1,773.
INVESTABLE EMERGING MARKETS COUNTRY FUND	72,725.	72,725.
LORING WOLCOTT & COOLIDGE	72,145.	72,145.
PAX WORLD HIGH YIELD BOND INST	81,323.	81,323.
PIMCO TOTAL RETURN FUND	207,883.	207,883.
STATE STREET	65,866.	65,866.
TOTAL	1,110,033.	1,110,033.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BOSTON COMMON INTL SOCIAL - SEC 988 LOSS	-8,347.	-8,347.
GENERATION IM GLOBAL EQUITY FUND LLC	137,154.	137,154.
GLOBAL OPP FIXED INCOME - SEC 988 GAIN	43,888.	43,888.
GMO FORESTRY FUND 8-B LP	-3,972.	-3,972.
INVESTABLE EMERGING MKTS COUNTRY FUND	-31,409.	-31,409.
OTHER INCOME	3,286.	3,286.
TOTALS	140,600.	140,600.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	4,119.			2,303.
TOTALS	4,119.	0.	0.	2,303.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		61,143.			56,910.
	TOTALS	61,143.	0.	0.	56,910.

ATTACHMENT 5

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONSULTING FEES	14,548.		13,922.
INVESTMENT ADVISORY FEES	146,970.	146,970.	
INVESTMENT MANAGEMENT FEES	151,705.	151,705.	
TOTALS	313,223.	298,675.	13,922.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX	44,288.	
FOREIGN TAX WITHHELD	10,023.	10,023.
FOREIGN TAXES-BC INTL SOCIAL	12,527.	12,527.
FOREIGN TAXES-GLOBAL OPP FD	2,255.	2,255.
FOREIGN TAXES-GEN IM GLOBAL EQ	7,321.	7,321.
FOREIGN TAXES-INVESTABLE EMERG	2,175.	2,175.
TOTALS	78,589.	34,301.

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DED RELATED TO PORTFOLIO INC.	25,438.	25,438.	
DED RELATED TO PORTFOLIO INC.	831.	831.	
DED RELATED TO PORTFOLIO INC.	445.	445.	
DED RELATED TO PORTFOLIO INC.	8,320.	8,320.	
INSURANCE	5,501.		5,501.
MANAGEMENT FEE	35,000.		67,038.
OFFICE EXPENSE	4,256.		4,422.
BOOK VS TAX DIFF - INVESTABLE	133,016.		
BOOK VS TAX DIFF - GEN IM GLBL	-140,797.		
BOOK VS TAX DIFF - GMO FOREST	-4,914.		
BOOK VS TAX DIFF - COMMON SENS	4,576.		
BOOK VS TAX DIFF - PIMCO TOTAL	-2,000.		
TOTALS	69,672.	35,034.	76,961.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES	15,506.	1,375.	1,375.
PREPAID FEDERAL EXCISE TAX	59,524.	15,341.	15,341.
TOTALS	75,030.	16,716.	16,716.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CHARLES SCHWAB & CO, INC	802,497.	0.	0.
ALLOWANCE FOR UNREALIZED GAIN	30,276.	0.	
US OBLIGATIONS TOTAL	832,773.	0.	0.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 11

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CRA QUALIFIED INVESTMENT FUND	0.	601,908.	605,783.
LORING, WOLCOTT & COOLIDGE	4,307,175.	4,838,313.	5,162,149.
UNITED STATES TRUST COMPANY	693,230.	789,978.	955,421.
CHARLES SCHWAB & CO, INC	4,013,844.	3,239,755.	2,996,479.
BOSTON COMMON INTL VALUE FUND	6,782,534.	5,361,035.	3,005,031.
COMMON SENSE OFFSHORE FUND	2,185,841.	0.	0.
GLOBAL OPPORTUNISTIC FIXED INC	2,096,295.	0.	0.
NYES LEDGE CAPITAL OFFSHORE FD	1,500,000.	1,700,000.	1,869,066.
CITY OF LONDON-INVST EMERG MK	1,857,824.	1,727,282.	2,747,009.
PAX WORLD MUTUAL FUNDS	1,018,019.	0.	0.
FORESTER DIVERSIFIED LTD	1,000,000.	5,000,000.	5,226,978.
EATON VANCE MANAGEMENT	1,003,668.	1,048,278.	1,182,075.
STATE STREET INTERNATIONAL	1,927,332.	2,237,100.	2,328,270.
GENERATION INVESTMENT MGMT	1,859,204.	2,119,486.	2,766,946.
ALLOWANCE UNREALIZED GAIN/LOSS	-2,824,575.	182,072.	
TOTALS	27,420,391.	28,845,207.	28,845,207.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 12

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COLCHESTER GLOBAL BOND FUND	0.	2,137,970.	2,056,766.
PIMCO TOTAL RETURN FUND III	5,637,857.	4,444,981.	4,702,524.
COMMODITY REAL RETURN STRATEGY	3,617,001.	3,499,090.	2,189,157.
ALLOWANCE FOR UNREALIZED GAIN	-1,642,096.	-1,133,594.	
TOTALS	7,612,762.	8,948,447.	8,948,447.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 13

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GMO FORESTRY FUND	779,350.	779,350.	881,251.
ALLOW FOR UNREALIZED GAIN/LOSS	187,781.	101,901.	
TOTALS	967,131.	881,251.	881,251.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 14

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER	M5	9,893		9,893		9,893		9,893	
LATERAL FILE	M7	261		261		261		261	
OFFICE FURN & FIXT	M7	1,140		1,140		1,140		1,140	
COMPUTER	M5	2,872		2,872		2,872		2,872	
COMPUTER	M5	7,192		7,192		7,192		7,192	
OFFICE FURNITURE	M7	2,086		2,086		2,086		2,086	
OFFICE EQUIPMENT	M5	1,296		1,296		1,296		1,296	
LEASEHOLD IMPROVE	M39	1,900		1,900		512	1,388	1,900	
FURN & FIXTURES	SL	9,330		9,330		9,330		9,330	
COMPUTER SOFTWARE	SL	2,062		2,062		2,062		2,062	
TELEPHONE SYSTEM	SL	10,102		10,102		10,102		10,102	
COMPUTERS	SL	22,623		22,623		22,623		22,623	
LEASEHOLD IMPROVE	SL	8,903		8,903		8,903		8,903	
COMPUTERS	SL	11,465		11,465		11,465		11,465	
OFFICE EQUIPMENT	SL	8,645		8,645		8,645		8,645	
FURN & FIXTURES	SL	3,056		3,056		3,056		3,056	
TOTALS		102,826				101,438			

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 15

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUE FROM BROKER	177,046.	0.	0.
ACCRUED INT/DIV RECEIVABLE	0.	8,289.	8,289.
TOTALS	177,046.	8,289.	8,289.

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 16

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DUE TO BROKER	0.	110,878.
DUE TO SCHOTT FDTN FOR PUB ED	1,788.	519.
TOTALS	1,788.	111,397.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DEFERRED FEDERAL EXCISE TAX	0.
UNREALIZED GAIN ON MARKETABLE SECURITIES	2,910,126.
TOTAL	2,910,126.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 18

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LISELOTTE J LEEDS C/O CAROLINE & SIGMUND SCHOTT FUND 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	VICE-CHAIR/TREAS-BD	0.	0.	0.
GERARD G LEEDS C/O CAROLINE & SIGMUND SCHOTT FUND 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	VICE PRES (BOARD)	0.	0.	0.
GREG JOBIN-LEEDS C/O SCHOTT FDTN FOR PUBLIC EDUC 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	CHAIR/PRES (BOARD)	0.	0.	0.
MARIA JOBIN-LEEDS C/O CAROLINE & SIGMUND SCHOTT FUND 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	VP/SECY (BOARD)	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 19

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
CAMBRIDGE ASSOCIATES LLC 100 SUMMER STREET BOSTON, MA 02110	INVESTMENT ADVISORY	146,970.
TOTAL COMPENSATION		146,970.

ATTACHMENT 20

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

LISELOTTE J. LEEDS
GERARD G. LEEDS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 21

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NORTH SHORE CHILD AND FAMILY GUIDANCE CENTER 480 OLD WESTBURY ROAD ROSLYN HEIGHTS, NY 11577	N/A 501(C)(3)	CHARITABLE	20,000.
THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION 678 MASSACHUSETTS AVENUE BOSTON, MA 02139	N/A 501(C)(3)	EDUCATION EXCELLENCE	2,154,000.
APPLIED RESEARCH CENTER 900 ALICE STREET, SUITE 400 OAKLAND, CA 94607	N/A 501(C)(3)	CHARITABLE	5,000
		TOTAL CONTRIBUTIONS PAID	2,179,000

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 22

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A 501(C)(3)	CHARITABLE	10,000.
		TOTAL CONTRIBUTIONS APPROVED	10,000.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust	Employer identification number
CAROLINE & SIGMUND SCHOTT FUND	11-2856561

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	284,187.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	725,771.
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	1,009,958.

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 23		29,282.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-59,889.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-667,554.
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-698,161.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

JSA
9F1210 2 000

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			1,009,958.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-698,161.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			311,797.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or b** $3,000 .... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) ... 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero ... 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) ... 19

20 Add lines 18 and 19 ... 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶ 21

22 Subtract line 21 from line 20 If zero or less, enter -0- ... 22

23 Subtract line 22 from line 17 If zero or less, enter -0- ... 23

24 Enter the **smaller** of the amount on line 17 or $2,300 ... 24

25 Is the amount on line 23 equal to or more than the amount on line 24?

☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box

☐ **No.** Enter the amount from line 23 ... 25

26 Subtract line 25 from line 24 ... 26

27 Are the amounts on lines 22 and 26 the same?

☐ **Yes.** Skip lines 27 thru 30 go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22 ... 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) ... 28

29 Subtract line 28 from line 27 ... 29

30 Multiply line 29 by 15% (15) ... 30

31 Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) ... 31

32 Add lines 30 and 31 ... 32

33 Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) ... 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ... 34

Schedule D (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ **See instructions for Schedule D (Form 1041).**
▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

OMB No 1545-0092

2009

Name of estate or trust
CAROLINE & SIGMUND SCHOTT FUND

Employer identification number
11-2856561

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	650 SHS SIMS MANAGEMENT LTD ADR	06/11/2009	05/07/2010	11,834.	14,645.	-2,811.
	149253.731 SHS PAX WORLD HIYLD	04/22/2009	04/05/2010	1,168,657.	1,000,000.	168,657.
	297.214 SHS PAX WORLD HIGH YLD	04/30/2009	04/05/2010	2,327.	2,030.	297.
	1110.132 SHS PAX WORLD HI YLD	05/29/2009	04/05/2010	8,692.	7,760.	932.
	1163.924 SHS PAX WORLD HI YLD	06/30/2009	04/05/2010	9,114.	8,229.	885.
	1191.798 SHS PAX WORLD HI YLD	07/31/2009	04/05/2010	9,332.	8,748.	584.
	1143.056 SHS PAX WORLD HI YLD	08/31/2009	04/05/2010	8,950.	8,424.	526.
	1146.75 SHS PAX WORLD HI YIELD	09/30/2009	04/05/2010	8,979.	8,681.	298.
	1116.657 SHS PAX WORLD HI YLD	10/30/2009	04/05/2010	8,743.	8,509.	234.
	1180.244 SHS PAX WORLD HI YLD	11/30/2009	04/05/2010	9,241.	9,005.	236.
	1167.144 SHS PAX WORLD HI YLD	12/31/2009	04/05/2010	9,139.	8,987.	152.
	1141.158 SHS PAX WORLD HI YLD	01/29/2010	04/05/2010	8,935.	8,821.	114.
	1207.853 SHS PAX WORLD HI YLD	02/26/2010	04/05/2010	9,457.	9,276.	181.
	1202.110 SHS PAX WORLD HI YLD	03/31/2010	04/05/2010	9,413.	9,401.	12.
	181 SHS CEMEX SA ADR	06/09/2010	06/15/2010	2,007.	0.	2,007.
	1600 SHS ANADARKO PETROLEUM	10/08/2008	09/24/2009	99,173.	56,099.	43,074.
	1635 SHS ENCANA CORP	10/08/2008	09/24/2009	91,485.	73,085.	18,400.
	900 SHS ESCO TECHNOLOGIES INC	11/11/2009	11/17/2009	28,927.	35,713.	-6,786.
	400 SHS ESCO TECHNOLOGIES INC	11/11/2009	11/18/2009	12,879.	15,873.	-2,994.
	3810 SHS FLEXTRONICS INTL LTD	10/08/2008	09/29/2009	27,118.	19,369.	7,749.
	47 SHS KYOCERA LTD ADR	10/08/2008	09/29/2009	4,320.	3,098.	1,222.
	112 SHS KYOCERA LTD ADR	10/08/2008	09/29/2009	10,293.	7,382.	2,911.
	100 SHS KYOCERA LTD ADR	10/08/2008	09/29/2009	9,191.	6,591.	2,600.
	76 SHS KYOCERA LTD ADR	10/08/2008	09/29/2009	6,985.	5,009.	1,976.
	BOSTON TRUST & INV - SCHEDULE ATTACHED	VARIOUS	VARIOUS	67,247.	41,518.	25,729.

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
CAROLINE & SIGMUND SCHOTT FUND

Employer identification number
11-2856561

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 175 SHS DIGITAL REALTY TR		08/11/2009	7,734.	6,262.	1,472.
200 SHS DIGITAL REALTY TR		08/31/2009	8,532.	5,933.	2,599.
500 SHS NASDAQ STOCK MARKET	04/09/2010	06/09/2010	9,148.	10,831.	-1,683.
100 SHS EMERSON ELECTRIC CO	08/18/2009	05/17/2010	4,863.	3,425.	1,438.
300 SHS WHIRLPOOL CORP	08/18/2009	04/30/2010	33,122.	16,944.	16,178.
400 SHS NOKIA CORP ADR	02/12/2009	01/21/2010	5,192.	4,953.	239.
200 SHS COVIDIEN PLC	02/12/2009	01/21/2010	10,382.	7,790.	2,592.
200 SHS CLOROX CO	10/26/2009	02/08/2010	12,132.	11,777.	355.
400 SHS MARSH & MCLENNAN	05/19/2009	02/08/2010	8,794.	7,779.	1,015.
200 SHS MCKESSON CORP	05/19/2009	12/09/2009	12,169.	7,877.	4,292.
600 SHS WELLS FARGO & CO	11/07/2008	10/05/2009	16,476.	16,352.	124.
500 SHS VERIZON COMMUNICATIONS	11/20/2008	10/26/2009	14,465.	13,570.	895.
300 SHS WELLS FARGO & CO	11/07/2008	09/22/2009	8,729.	8,176.	553.
200 SHS WELLS FARGO & CO	11/12/2008	09/22/2009	5,819.	5,681.	138.
600 SHS AT&T INC	11/07/2008	08/18/2009	15,005.	15,912.	-907.
100 SHS CHESAPEAKE ENERGY CO	10/14/2008	07/10/2009	1,746.	2,357.	-611.
500 SHS CHESAPEAKE ENERGY CO	12/10/2008	07/10/2009	8,730.	8,211.	519.
100 SHS AT&T INC	11/07/2008	07/29/2009	2,548.	2,652.	-104.
500 SHS AT&T INC	11/12/2008	07/29/2009	12,739.	13,529.	-790.
200 SHS PATTERSON-UTI ENERGY	08/14/2008	07/29/2009	2,797.	5,250.	-2,453.
100 SHS VERIZON COMMUNICATIONS	11/20/2008	07/29/2009	3,115.	2,714.	401.
400 SHS VERIZON COMMUNICATIONS	12/01/2008	07/29/2009	12,459.	12,480.	-21.
TAIWAN SEMICONDUCTOR MFG CO		08/17/2009	10.	8.	2.
115 SHS ACERGY SA	11/07/2008	08/21/2009	1,227.	924.	303.
55 SHS AXA SPONSORED ADR	11/07/2008	08/21/2009	1,262.	1,222.	40.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
CAROLINE & SIGMUND SCHOTT FUND

Employer identification number
11-2856561

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 35 SHS JOHNSON MATTHEY PLC	11/07/2008	08/21/2009	1,657.	1,091.	566.
10 SHS KAO CORP SPONS ADR	11/07/2008	08/21/2009	2,426.	3,024.	-598.
30 SHS KUBOTA CORP SPONS ADR	11/07/2008	08/21/2009	1,263.	783.	480.
55 SHS KONINKLIJKE PHILLIPS	11/07/2008	08/21/2009	1,281.	1,146.	135.
130 SHS PEARSON PLC	11/07/2008	08/21/2009	1,573.	1,309.	264.
80 SHS SK TELECOM CO LTD ADR	11/07/2008	08/21/2009	1,245.	1,533.	-288.
70 SHS SCOTTISH SOUTHERN ENRGY	11/07/2008	08/21/2009	1,275.	1,479.	-204.
50 SHS UNILEVER NV NY	11/07/2008	08/21/2009	1,416.	1,280.	136.
40 SHS VEOLIA ENVIRONMENT ADR	11/07/2008	08/21/2009	1,362.	1,080.	282.
50 SHS VODAFONE GROUP PLC	11/07/2008	08/21/2009	1,085.	953.	132.
275 SHS SMITH & NEPHEW PLC	11/07/2008	08/25/2009	11,539.	12,900.	-1,361.
885 SHS NOKIA CORP ADS SER A	11/07/2008	09/04/2009	12,620.	14,894.	-2,274.
1620 SHS DANONE ADR	03/04/2009	09/04/2009	17,074.	15,542.	1,532.
240 SHS NOVARTIS AG ADR	11/07/2008	09/09/2009	11,349.	12,366.	-1,017.
290 SHS CANON INC ADR	11/07/2008	09/09/2009	11,120.	10,670.	450.
1605 SHS NTT DOCOMO INC	02/23/2009	09/18/2009	29,500.	29,483.	17.
895 SHS CEMIG SA SPONSORED ADR	11/07/2008	09/24/2009	13,156.	11,987.	1,169.
175 SHS INDITEX ORD SHS	04/30/2009	12/22/2009	10,816.	8,251.	2,565.
427 SHS CADBURY PLC SPONS ADR	11/07/2008	11/05/2009	21,295.	15,809.	5,486.
185 SHS KAO CORP SPONSORED ADR	11/07/2008	11/05/2009	41,772.	55,951.	-14,179.
136 SHS CADBURY PLC SPONS ADR	11/07/2008	11/06/2009	6,895.	5,109.	1,786.
305 SHS CADBURY PLC SPONS ADR	11/07/2008	10/06/2009	15,481.	11,292.	4,189.
1740 SHS NOKIA CORP ADR SER A	11/07/2008	10/20/2009	22,971.	29,282.	-6,311.
250 SHS YARA INTERNATIONAL ASA SPONS ADR	05/05/2009	01/14/2010	11,697.	6,760.	4,937.
5055 SHS NATL BK GREECE SA	09/09/2009	02/28/2010	19,616.	34,413.	-14,797.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
CAROLINE & SIGMUND SCHOTT FUND

Employer identification number
11-2856561

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 525 SHS INDITEX ORD SHS	06/24/2009	05/03/2010	32,476.	24,158.	8,318.
.668 SHS FURIEX PHARMACEUTICAL	08/18/2009	06/17/2010	7.	6.	1.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 284,187.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a AMERICAN INTL GROUP - CLASS ACTION SETTLEMENT		07/31/2009	1,165.	0.	1,165.
1400 SHS DELL INC	04/15/2005	07/16/2009	17,808.	50,155.	-32,347.
CARDINAL HEALTH INC - CLASS ACTION SETTLEMENT		09/30/2009	3,665.	0.	3,665.
650 SHS UNITED PARCEL SERVICE	04/07/2005	10/16/2009	36,997.	47,377.	-10,380.
1250 SHS MCGRAW HILL INC	09/16/2004	10/16/2009	36,184.	48,312.	-12,128.
200 SHS AIR PRODUCTS & CHEMICALS	09/20/2006	10/16/2009	16,609.	13,468.	3,141.
100 SHS AIR PRODUCTS & CHEMICALS	10/30/2007	10/16/2009	8,305.	9,853.	-1,548.
800 SHS JOHNSON MATTHEY PLC	06/17/2008	02/16/2010	19,627.	29,776.	-10,149.
185 SHS ALCON INC	05/15/2007	04/08/2010	29,593.	24,809.	4,784.
281 SHS XTO ENERGY INC	10/30/2007	04/08/2010	13,412.	14,610.	-1,198.
275 SHS XTO ENERGY INC	02/18/2009	04/08/2010	13,126.	9,350.	3,776.
1875 SHS DANONE ADR	06/16/2008	06/04/2010	19,256.	29,944.	-10,688.
190 SHS ALCON INC	05/15/2007	06/29/2010	28,542.	25,480.	3,062.
363447.56 SHS PIMCO TOTAL RETURN III	VARIOUS	12/18/2009	3,500,000.	3,424,388.	75,612.
35934.292 SHS PIMCO TOTAL RETURN III	VARIOUS	04/05/2010	350,000.	332,326.	17,674.
24038.462 SHS PIMCO COMMODITYREALRETURN STRAT	VARIOUS	12/18/2009	200,000.	353,365.	-153,365.
7723.108 SHS COMMON SENSE OFFSHORE FUND	06/01/2003	12/31/2009	1,141,475.	885,840.	255,635.
10764.263 SHS COMMON SENSE OFFSHORE FUND	07/01/2004	12/31/2009	1,585,143.	1,300,000.	285,143.
865 SHS BIOGEN IDEC INC	04/24/2008	01/08/2010	45,789.	54,813.	-9,024.
1400 SHS CERNER CORP	01/30/2009	03/05/2010	118,328.	47,932.	70,396.
2000 SHS GANNETT CO	12/07/2005	02/17/2010	29,902.	120,909.	-91,007.
1175 SHS GANNETT CO	08/16/2007	02/17/2010	17,567.	54,290.	-36,723.
US INFL INDEX 1/15/2012 3.375%	10/24/2006	03/23/2010	285,851.	267,119.	18,732.
US TREAS NOTE INFLATN 1/15/10	10/24/2006	01/15/2010	264,772.	267,380.	-2,608.
2100 SHS BP AMOCO PLC ADR	02/15/2005	04/27/2010	119,009.	130,548.	-11,539.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4200 SHS CEMEX SA ADR	04/02/2007	06/15/2010	46,571.	137,872.	-91,301.
152 SHS CEMEX SA ADR	06/05/2008	06/15/2010	1,685.	0.	1,685.
174 SHS CEMEX SA ADR	06/09/2009	06/15/2010	1,929.	0.	1,929.
3810 SHS NCR CORP	01/23/2008	04/09/2010	58,011.	74,884.	-16,873.
US TREAS NOTE INFL 1/15/2011	10/24/2006	06/16/2010	275,011.	267,996.	7,015.
880 SHS AT&T CORP	06/26/2008	09/29/2009	23,919.	29,975.	-6,056.
30 SHS ANADARKO PETROLEUM	07/17/2008	09/24/2009	1,860.	1,838.	22.
2830 SHS AUTODESK INC	07/07/2008	09/24/2009	66,571.	94,815.	-28,244.
2800 SHS CHECK PT SOFTWARE TEC	03/15/2005	09/24/2009	77,977.	59,946.	18,031.
775 SHS CON EDISON CO OF NY	01/17/2008	09/29/2009	31,920.	35,429.	-3,509.
1750 SHS JOHNSON & JOHNSON	06/15/2000	10/22/2009	105,672.	73,785.	31,887.
65 SHS KYOCERA LTD ADR	09/23/2008	09/29/2009	5,974.	5,062.	912.
1240 SHS MEDTRONIC INC	12/10/1999	09/29/2009	46,220.	45,925.	295.
2000 SHS MICROSOFT CORP	03/06/2000	09/29/2009	51,672.	96,808.	-45,136.
325 SHS SCHNEIDER ELEC SA	08/09/2007	11/09/2009	36,028.	42,035.	-6,007.
800 SHS SCHNEIDER ELEC SA	08/09/2007	11/23/2009	91,293.	103,471.	-12,178.
350 SHS UNILEVER PLC	03/04/2008	09/29/2009	9,862.	10,981.	-1,119.
200 SHS UNILEVER PLC	03/04/2008	09/29/2009	5,635.	6,275.	-640.
100 SHS UNILEVER PLC	03/04/2008	09/29/2009	2,818.	3,137.	-319.
3080 SHS WATSON PHARMACEUTICAL	04/18/2008	07/17/2009	101,465.	91,940.	9,525.
1900 SHS YRC WORLDWIDE	04/25/2007	12/04/2009	2,214.	85,881.	-83,667.
BOSTON TRUST & INV - SCHEDULE ATTACHED	VARIOUS	VARIOUS	138,699.	73,723.	64,976.
GLOBAL OPPORTUNISTIC FIXED INC	01/02/2007	01/28/2010	2,045,216.	2,229,935.	-184,719.
BANK ONE CORP - CLASS ACTION SETTLEMENT		04/01/2010	2,819.	0.	2,819.
NORTEL NETWORKS CORP - CLASS ACTION SETTLEMENT		04/13/2010	153.	0.	153.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a WORLDCOM INC - CLASS ACTION SETTLEMENT		05/27/2010	34.	0.	34.
600 SHS KIMBERLY-CLARK CORP	10/19/2005	04/09/2010	36,874.	34,321.	2,553.
500 SHS TYCO INTL LD	08/15/2007	06/04/2010	18,092.	21,754.	-3,662.
200 SHS NASDAQ STOCK MARKET	03/29/2007	06/09/2010	3,659.	5,929.	-2,270.
400 SHS NASDAQ STOCK MARKET	07/09/2008	06/09/2010	7,318.	10,278.	-2,960.
300 SHS QUEST DIAGNOSTICS INC	10/20/2006	06/09/2010	15,659.	15,498.	161.
700 SHS CBS CORP	04/05/2006	05/17/2010	10,381.	17,444.	-7,063.
500 SHS CBS CORP	06/06/2008	05/17/2010	7,415.	11,008.	-3,593.
100 SHS CBS CORP	07/09/2008	05/17/2010	1,483.	1,786.	-303.
300 SHS INTERCONTINENTALEX CH	01/08/2009	05/17/2010	35,333.	19,495.	15,838.
900 SHS NASDAQ STOCK MARKET	03/29/2007	05/17/2010	17,453.	26,680.	-9,227.
100 SHS NASDAQ STOCK MARKET	04/11/2007	05/17/2010	1,939.	2,973.	-1,034.
800 SHS CBS CORP	07/09/2008	05/20/2010	11,395.	14,284.	-2,889.
700 SHS CBS CORP	09/30/2008	05/20/2010	9,970.	10,038.	-68.
1300 SHS CBS CORP	10/14/2008	05/20/2010	18,516.	12,148.	6,368.
200 SHS SUPERVALU INC	03/18/2008	01/11/2010	2,558.	5,667.	-3,109.
400 SHS SUPERVALU INC	08/14/2008	01/11/2010	5,115.	11,069.	-5,954.
300 SHS SUPERVALU INC	09/23/2008	01/11/2010	3,836.	6,964.	-3,128.
600 SHS SUPERVALU INC	10/09/2008	01/11/2010	7,673.	12,632.	-4,959.
100 SHS COVIDIEN PLC	08/01/2007	01/11/2010	4,895.	4,146.	749.
200 SHS COVIDIEN PLC	03/18/2008	01/11/2010	9,790.	8,676.	1,114.
600 SHS NOKIA CORP ADR	05/11/2004	01/21/2010	7,788.	8,220.	-432.
700 SHS NOKIA CORP ADR	07/29/2004	01/21/2010	9,086.	8,218.	868.
400 SHS NOKIA CORP ADR	09/10/2008	01/21/2010	5,192.	8,052.	-2,860.
700 SHS NOKIA CORP ADR	01/08/2009	01/21/2010	9,086.	10,683.	-1,597.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	100 SHS SUPERVALU INC	10/09/2008	01/21/2010	1,559.	2,105.	-546.
	400 SHS SUPERVALU INC	10/17/2008	01/21/2010	6,235.	6,416.	-181.
	900 SHS SUPERVALU INC	11/20/2008	01/21/2010	14,029.	8,987.	5,042.
	300 SHS COVIDIEN PLC	05/02/2006	01/21/2010	15,573.	10,189.	5,384.
	100 SHS COVIDIEN PLC	05/09/2006	01/21/2010	5,191.	3,587.	1,604.
	200 SHS COVIDIEN PLC	08/01/2007	01/21/2010	10,382.	8,292.	2,090.
	500 SHS AVERY DENNSION CORP	12/18/2007	02/08/2010	16,423.	24,984.	-8,561.
	100 SHS AVERY DENNISON CORP	08/08/2008	02/08/2010	3,285.	4,518.	-1,233.
	100 SHS CLOROX CO	05/28/2008	02/08/2010	6,066.	5,677.	389.
	1100 SHS MARSH & MCLENNAN	09/21/2007	02/08/2010	24,183.	27,413.	-3,230.
	100 SHS INTEL CORP	09/01/2006	12/09/2009	1,984.	1,995.	-11.
	200 SHS SUPERVALU INC	04/26/2006	12/09/2009	2,640.	5,792.	-3,152.
	600 SHS BALDOR ELECTRIC	07/15/2008	12/09/2009	15,994.	20,023.	-4,029.
	400 SHS CBS CORP	04/05/2006	12/09/2009	5,522.	9,968.	-4,446.
	200 SHS NOKIA CORP ADR	05/28/2008	12/16/2009	2,544.	5,722.	-3,178.
	300 SHS NOKIA CORP ADR	09/10/2008	12/16/2009	3,816.	6,039.	-2,223.
	400 SHS MARSH & MCLENNAN	03/08/2007	10/26/2009	10,055.	11,731.	-1,676.
	300 SHS MARSH & MCLENNAN	09/21/2007	10/26/2009	7,541.	7,476.	65.
	500 SHS WORTHINGTON INDUSTRIES	08/01/2007	10/26/2009	6,230.	10,498.	-4,268.
	600 SHS WORTHINGTON INDUSTRIES	08/23/2007	10/26/2009	7,476.	12,462.	-4,986.
	500 SHS WORTHINGTON INDUSTRIES	08/23/2007	10/30/2009	5,608.	10,385.	-4,777.
	100 SHS WORTHINGTON INDUSTRIES	08/14/2008	10/30/2009	1,122.	1,855.	-733.
	500 SHS WORTHINGTON INDUSTRIES	09/10/2008	10/30/2009	5,608.	8,520.	-2,912.
	100 SHS KIMBERLY-CLARK CORP	05/02/2006	09/22/2009	5,763.	5,887.	-124.
	1600 SHS CHESAPEAKE ENERGY CORP	02/26/2004	08/18/2009	35,974.	19,760.	16,214.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price (see page 4 of the instructions)	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a 300 SHS UNIT CORPORATION	09/16/2005	08/18/2009	11,018.	14,806.	-3,788.
400 SHS AVERY DENNISON CORP	01/07/2008	08/18/2009	11,352.	20,562.	-9,210.
400 SHS BALDOR ELECTRIC	07/15/2008	08/18/2009	10,956.	13,349.	-2,393.
500 SHS DUPONT (EI) DE NEMOURS	02/14/2008	07/10/2009	12,163.	23,368.	-11,205.
200 SHS DUPONT (EI) DE NEMOURS	02/25/2008	07/10/2009	4,865.	9,252.	-4,387.
100 SHS CHESAPEAKE ENERGY CORP	02/26/2004	07/10/2009	1,746.	1,235.	511.
300 SHS PACKAGING CORP OF AMER	10/23/2007	07/29/2009	5,789.	9,192.	-3,403.
200 SHS PATTERSON-UTI ENERGY	02/21/2007	07/29/2009	2,797.	4,681.	-1,884.
965 SHS NINTENDO COMPANY LTD	11/07/2008	12/08/2009	29,298.	41,630.	-12,332.
165 SHS VESTAS WIND SYSTEMS	11/07/2008	12/21/2009	9,530.	9,321.	209.
370 SHS UNILEVER NV NY	11/07/2008	12/21/2009	11,880.	9,470.	2,410.
730 SHS CEMIG SA-SPONSORED ADR	11/07/2008	12/21/2009	12,588.	9,777.	2,811.
80 SHS AUSTRALIA & NZ BKG GR	11/07/2008	12/24/2009	1,571.	1,079.	492.
125 SHS BANCO SANTANDER CENT	11/07/2008	12/24/2009	2,075.	1,822.	253.
75 SHS STANDARD CHARTERED PLC	11/10/2008	12/29/2009	1,876.	1,293.	583.
585 SHS CADBURY PLC SPONS ADR	11/07/2008	02/01/2010	31,026.	21,659.	9,367.
355 SHS TOYOTA MOTOR CORP ADR	11/07/2008	02/08/2010	26,048.	28,762.	-2,714.
420 SHS NOVARTIS AG ADR	11/07/2008	02/12/2010	22,475.	21,640.	835.
260 SHS ROCHE HOLDINGS LTD ADR	11/07/2008	02/24/2010	10,791.	9,978.	813.
286 SHS ACERGY SA SPONS ADR	11/07/2008	03/08/2010	5,160.	2,298.	2,862.
102 SHS SAP AG ADR	11/07/2008	03/08/2010	4,718.	4,552.	166.
108 SHS TOKIO MARINE HOLDINGS	11/07/2008	03/08/2010	3,021.	3,676.	-655.
840 SHS TAIWAN SEMICONDUCTOR	11/07/2008	03/08/2010	8,543.	7,093.	1,450.
439 SHS ACERGY SA SPONS ADR	11/07/2008	03/09/2010	7,835.	3,527.	4,308.
18 SHS SAP AG ADR	11/07/2008	03/09/2010	831.	803.	28.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price (see page 4 of the instructions)	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a	222 SHS TOKIO MARINE HOLDINGS	11/07/2008	03/09/2010	6,176.	7,557.	-1,381.
	196 SHS TOKIO MARINE HOLDINGS	11/07/2008	03/25/2010	5,382.	6,672.	-1,290.
	210 SHS NOVARTIS AG ADR	11/07/2008	03/25/2010	11,396.	10,820.	576.
	230 SHS SMITH & NEPHEW PLC	11/07/2008	03/25/2010	11,506.	10,789.	717.
	764 SHS TOKIO MARINE HOLDINGS	11/07/2008	03/26/2010	20,997.	26,007.	-5,010.
	165 SHS STRAUMANN HOLDING AG	11/10/2008	04/13/2010	41,849.	31,605.	10,244.
	382 SHS SAP AG ADR	11/07/2008	05/26/2010	16,028.	16,986.	-958.
	23 SHS SAP AG ADR	11/07/2008	05/27/2010	966.	878.	88.
	CEMIG SA SPONS ADR	11/07/2008	05/11/2010	3.	3.	
	1225 BP PLC ADR	11/07/2008	05/21/2010	53,441.	64,104.	-10,663.
6b	**Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-59,889.

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 23

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
PIMCO COMMODITYREALRETURN STRATEGY FUND	29,282.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		29,282.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		29,282.

CAROLINE & SIGMUND SCHOTT FUND

2009

11-2856561

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation	
COMPUTER	04/30/1998	9,893	100 000			9,893	9,893		200DB	MQ			5			*
LATERAL FILE	01/31/1998	261	100 000			261	261		200DB	MQ			7			*
OFFICE FURN & FIXT	06/30/1998	1,140	100 000			1,140	1,140		200DB	MQ			7			*
COMPUTER	07/14/1998	2,872	100 000			2,872	2,872		200DB	HY			5			*
COMPUTER	03/03/1999	7,192	100 000			7,192	7,192		200DB	HY			5			*
OFFICE FURNITURE	11/25/1998	2,086	100 000			2,086	2,086		200DB	HY			7			*
OFFICE EQUIPMENT	06/30/1999	1,296	100 000			1,296	1,296		200DB	HY			5			*
LEASEHOLD IMPROVE	01/27/1999	1,900	100 000			1,900	512		SL	MM			39		1,388	*
FURN & FIXTURES	01/01/2000	9,330	100 000			9,330	9,330		SL		7 000					
TELEPHONE SYSTEM	01/01/2000	10,102	100 000			10,102	10,102		SL		5 000					
COMPUTERS	01/01/2000	22,623	100 000			22,623.	22,623		SL		5 000					*
LEASEHOLD IMPROVE	01/01/2000	8,903	100 000			8,903	8,903		SL		5 000					*
COMPUTERS	01/01/2001	11,465	100 000			11,465	11,465		SL		5 000					*
OFFICE EQUIPMENT	01/01/2001	8,645	100 000			8,645	8,645		SL		5 000					*
FURN & FIXTURES	01/01/2001	3,056	100 000			3,056	3,056		SL		7 000					*
Less Retired Assets		100,764				100,764	99,376									
Subtotals															1,388	
Listed Property																
Less Retired Assets																
Subtotals																
TOTALS															1,388	

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization	
COMPUTER SOFTWARE	05/03/2000	2,062	2,062		A	3 000		*
TOTALS		2,062	2,062.					

*Assets Retired

JSA
9X9024 1 000

FEDERAL FOOTNOTES

PART 1, LINE 25, COL D - CONTRIBUTIONS, GIFTS AND GRANTS PAID

LINE 25, COL A - TOTAL CONTRIBUTIONS	$2,189,000	
LESS: GRANTS APPROVED	(20,000)	
ADD: CONTRIBUTIONS ACCRUED @ 6/30/2009 AND PAID DURING F/Y 6/30/2010	10,000	

LINE 25, COL D - CONTRIBUTIONS FOR CHARITABLE PURPOSES	$ 2,179,000	
		==========

STATEMENT PERIOD FROM 06/30/09 TO 06/30/10
ASSETS SOLD

CAROLINE & SIGMUND SCHOTT FND-SC IMA
ACCOUNT # 1-06428

DATE	DESCRIPTION	CASH	COST BASIS	GAIN/LOSS SHORT TERM	GAIN/LOSS LONG TERM
	FIXED INCOME				
08/11/09	SOLD 175 SHS OF DIGITAL RLTY TR INC 175 SHARES AT $44.2366	7,734.14	6,262.44-	1,471.70	0.00
08/31/09	SOLD 200 SHS OF DIGITAL RLTY TR INC 200 SHARES AT $42.6907	8,531.85	5,933.20-	2,598.65	0.00
	TOTAL FIXED INCOME (PRINCIPAL)	16,265.99	12,195.64-	4,070.35	0.00
	EQUITIES				
07/07/09	SOLD 100 SHS OF SEI INVTS CO 100 SHARES AT $17.9964	1,796.52	1,366.59-	429.93	0.00
07/08/09	SOLD 50 SHS OF RESMED INC 50 SHARES AT $39.8276	1,989.26	1,754.63-	234.63	0.00
07/15/09	SOLD 100 SHS OF IDEXX LABS INC 100 SHARES AT $44.2378	4,420.60	1,490.00-	0.00	2,930.60
07/16/09	SOLD 75 SHS OF IDEXX LABS INC 75 SHARES AT $43.9099	3,290.83	1,117.50-	0.00	2,173.33
07/20/09	SOLD 200 SHS OF NII HLDGS INC 200 SHARES AT $20.1536	4,024.55	2,711.96-	1,312.59	0.00
07/31/09	SOLD 150 SHS OF NATCO GROUP INC 150 SHARES AT $35.1666	5,270.27	8,311.54-	0.00	3,041.27-
08/07/09	SOLD 75 SHS OF POWER INTEGRATIONS INC 75 SHARES AT $30.2872	2,269.11	1,609.21-	0.00	659.90
08/10/09	SOLD 75 SHS OF POWER INTEGRATIONS INC 75 SHARES AT $30.0259	2,249.51	1,608.79-	0.00	640.72
08/11/09	SOLD 50 SHS OF POWER INTEGRATIONS INC 50 SHARES AT $29.3281	1,464.69	1,072.53-	0.00	392.16

STATEMENT PERIOD FROM 06/30/09 TO 06/30/10
ASSETS SOLD

CAROLINE & SIGMUND SCHOTT FND-SC IMA
ACCOUNT # 1-06428

DATE	DESCRIPTION	CASH	COST BASIS	GAIN/LOSS SHORT TERM	GAIN/LOSS LONG TERM
08/27/09	SOLD 100 SHS OF WHOLE FOODS MKT INC 100 SHARES AT $28.1087	2,806.73	1,849.82-	0.00	956.91
09/01/09	SOLD 25 SHS OF ASSURED GUARANTY LTD 25 SHARES AT $19.2607	480.75	648.76-	0.00	168.01-
09/24/09	SOLD 400 SHS OF PEROT SYSTEMS CP 400 SHARES AT $29.64	11,843.63	6,589.90-	5,253.73	0.00
10/06/09	SOLD 390 SHS OF RADVISION LTD 390 SHARES AT $5.9428	2,305.87	5,203.49-	0.00	2,897.62-
10/07/09	SOLD 185 SHS OF RADVISION LTD 185 SHARES AT $5.8571	1,077.92	2,467.26-	0.00	1,389.34-
10/09/09	SOLD 75 SHS OF F5 NETWORKS INC 75 SHARES AT $39.7033	2,974.59	1,696.27-	1,278.32	0.00
10/16/09	SOLD 75 SHS OF HAIN CELESTIAL GROUP INC 75 SHARES AT $18.8728	1,413.10	1,576.98-	0.00	163.88-
10/21/09	SOLD 125 SHS OF F5 NETWORKS INC 125 SHARES AT $42.5851	5,317.93	2,827.13-	2,490.80	0.00
10/27/09	SOLD 100 SHS OF F5 NETWORKS INC 100 SHARES AT $47.5808	4,753.90	2,250.95-	2,502.95	0.00
11/04/09	SOLD 25 SHS OF STRAYER ED INC 25 SHARES AT $204.1356	5,102.43	1,434.76-	0.00	3,667.67
11/06/09	SOLD 250 SHS OF ENCORE ACQUISITION CO 250 SHARES AT $44.2322	11,047.68	6,326.74-	0.00	4,720.94
11/23/09	SOLD 625 SHS OF ASSURED GUARANTY LTD 625 SHARES AT $25.7593	16,074.08	13,055.99-	1,934.59	1,083.50
11/24/09	SOLD 350 SHS OF ASSURED GUARANTY LTD 350 SHARES AT $24.9416	8,715.27	1,759.53-	6,955.74	0.00
12/04/09	SOLD 150 SHS OF ENCORE ACQUISITION CO 150 SHARES AT $45.5467	6,825.76	3,796.04-	0.00	3,029.72

CAROLINE & SIGMUND SCHOTT FND-SC IMA
ACCOUNT # 1-06428

STATEMENT PERIOD FROM 06/30/09 TO 06/30/10
ASSETS SOLD

DATE	DESCRIPTION	CASH	COST BASIS	GAIN/LOSS SHORT TERM	GAIN/LOSS LONG TERM
12/17/09	SOLD 0.5 SHS OF NEOGEN CORP	11.92	8.82-	0.00	3.10
12/18/09	SOLD 75 SHS OF IDEXX LABS INC 75 SHARES AT $52.684	3,948.13	1,117.50-	0.00	2,830.63
12/31/09	SOLD 25 SHS OF STRAYER ED INC 25 SHARES AT $215.4521	5,384.99	1,434.75-	0.00	3,950.24
12/31/09	SOLD 100 SHS OF ENCORE ACQUISITION CO 100 SHARES AT $48.3503	4,831.83	2,530.69-	0.00	2,301.14
01/11/10	SOLD 25 SHS OF GREEN MTN COFFEE INC 25 SHARES AT $83.1719	2,078.20	189.52-	0.00	1,888.68
02/11/10	SOLD 75 SHS OF GREEN MTN COFFEE INC 75 SHARES AT $80.9445	6,067.68	568.57-	0.00	5,499.11
02/16/10	SOLD 50 SHS OF GREEN MTN COFFEE INC 50 SHARES AT $81.6623	4,081.01	379.05-	0.00	3,701.96
02/24/10	SOLD 65 SHS OF IDEXX LABS INC 65 SHARES AT $53.0901	3,448.79	968.51-	0.00	2,480.28
02/25/10	SOLD 35 SHS OF IDEXX LABS INC 35 SHARES AT $52.7404	1,844.76	521.50-	0.00	1,323.26
03/09/10	SOLD 5 SHS OF ORRSTOWN FINANCIAL SERVICES INC 5 SHARES AT $35.7549	178.57	175.17-	3.40	0.00
03/10/10	SOLD 10 SHS OF ORRSTOWN FINANCIAL SERVICES INC 10 SHARES AT $36.042	360.04	345.41-	14.63	0.00
03/24/10	SOLD 25 SHS OF DIAMOND FOODS INC 25 SHARES AT $41.5322	1,037.49	409.05-	0.00	628.44
03/25/10	SOLD 150 SHS OF DIAMOND FOODS INC 150 SHARES AT $41.9571	6,288.90	2,454.28-	0.00	3,834.62
03/26/10	SOLD 10 SHS OF WAINWRIGHT BK & TR 10 SHARES AT $9.75	97.14	61.44-	0.00	35.70

STATEMENT PERIOD FROM 06/30/09 TO 06/30/10
ASSETS SOLD

CAROLINE & SIGMUND SCHOTT FND-SC IMA
ACCOUNT # 1-06428

DATE	DESCRIPTION	CASH	COST BASIS	GAIN/LOSS	
				SHORT TERM	LONG TERM
03/29/10	SOLD 5 SHS OF WAINWRIGHT BK & TR 5 SHARES AT $9.76	48.56	30.72-	0.00	17.84
04/12/10	SOLD 25 SHS OF ITRON INC 25 SHARES AT $73.919	1,846.85	486.79-	0.00	1,360.06
04/12/10	SOLD 75 SHS OF JONES LANG LASALLE INC 75 SHARES AT $73.6131	5,517.82	3,382.51-	2,135.31	0.00
04/15/10	SOLD 1,450 SHS OF BOOTS & COOTS INC 1,450 SHARES AT $2.94	4,233.87	2,501.56-	1,732.31	0.00
04/16/10	SOLD 50 SHS OF WAINWRIGHT BK & TR 50 SHARES AT $9.6528	481.04	307.20-	0.00	173.84
04/19/10	SOLD 25 SHS OF PRE PAID LEGAL SVCS INC 25 SHARES AT $40.6059	1,014.08	940.46-	0.00	73.62
04/20/10	SOLD 75 SHS OF PRE PAID LEGAL SVCS INC 75 SHARES AT $37.0541	2,775.93	2,737.53-	0.00	38.40
04/21/10	SOLD 50 SHS OF WAINWRIGHT BK & TR 50 SHARES AT $9.5044	473.62	307.20-	0.00	166.42
04/22/10	SOLD 5 SHS OF WAINWRIGHT BK & TR 5 SHARES AT $9.50	47.13	30.72-	0.00	16.41
04/23/10	SOLD 120 SHS OF WAINWRIGHT BK & TR 120 SHARES AT $9.50	1,135.06	737.28-	0.00	397.78
04/23/10	SOLD 50 SHS OF ITRON INC 50 SHARES AT $75.7089	3,783.81	973.57-	0.00	2,810.24
04/26/10	SOLD 75 SHS OF WAINWRIGHT BK & TR 75 SHARES AT $9.50	709.49	460.80-	0.00	248.69
04/26/10	SOLD 25 SHS OF ITRON INC 25 SHARES AT $75.7148	1,892.01	486.78-	0.00	1,405.23

STATEMENT PERIOD FROM 06/30/09 TO 06/30/10
ASSETS SOLD

CAROLINE & SIGMUND SCHOTT FND-SC IMA
ACCOUNT # 1-06428

				GAIN/LOSS	
DATE	DESCRIPTION	CASH	COST BASIS	SHORT TERM	LONG TERM
04/27/10	SOLD 50 SHS OF WAINWRIGHT BK & TR 50 SHARES AT $9.50	472.91	307.20-	0.00	165.71
04/29/10	SOLD 50 SHS OF WAINWRIGHT BK & TR 50 SHARES AT $9.825	490.65	307.20-	0.00	183.45
04/29/10	SOLD 0.5 SHS OF SOUTHSIDE BANCSHARES INC	11.04	11.57-	0.00	0.53-
04/30/10	SOLD 40 SHS OF JONES LANG LASALLE INC 40 SHARES AT $80.0913	3,201.94	1,131.63-	0.00	2,070.31
05/03/10	SOLD 35 SHS OF JONES LANG LASALLE INC 35 SHARES AT $81.3211	2,844.69	990.18-	0.00	1,854.51
05/13/10	SOLD 75 SHS OF ITRON INC 75 SHARES AT $75.7201	5,676.60	1,460.36-	0.00	4,216.24
05/13/10	SOLD 75 SHS OF JONES LANG LASALLE INC 75 SHARES AT $76.8622	5,761.50	2,121.82-	0.00	3,639.68
05/14/10	SOLD 75 SHS OF SIMPSON MFG INC 75 SHARES AT $32.4626	2,432.37	1,186.70-	0.00	1,245.67
05/14/10	SOLD 25 SHS OF JONES LANG LASALLE INC 25 SHARES AT $79.911	1,996.71	707.27-	0.00	1,289.44
05/17/10	SOLD 125 SHS OF GENTEX CORPORATION 125 SHARES AT $21.2997	2,658.59	1,938.33-	0.00	720.26
05/18/10	SOLD 50 SHS OF GENTEX CORPORATION 50 SHARES AT $21.188	1,057.79	775.33-	0.00	282.46
06/28/10	SOLD 150 SHS OF SOUTH JERSEY INDS INC 150 SHARES AT $43.8302	6,569.82	5,391.61-	0.00	1,178.21
06/28/10	SOLD 75 SHS OF ALVARION LTD 75 SHARES AT $2.2014	163.55	318.48-	154.93-	0.00
06/29/10	SOLD 25 SHS OF SOUTH JERSEY INDS INC 25 SHARES AT $43.5313	1,087.45	738.15-	0.00	349.30

STATEMENT PERIOD FROM 06/30/09 TO 06/30/10
ASSETS SOLD

CAROLINE & SIGMUND SCHOTT FND-SC IMA
ACCOUNT # 1-06428

DATE	DESCRIPTION	CASH	COST BASIS	GAIN/LOSS SHORT TERM	GAIN/LOSS LONG TERM
06/29/10	SOLD 125 SHS OF ALVARION LTD 125 SHARES AT $2.1241	262.94	529.36-	266.42-	0.00
06/30/10	SOLD 60 SHS OF ALVARION LTD 60 SHARES AT $2.0899	123.52	252.31-	128.79-	0.00
	TOTAL EQUITIES (PRINCIPAL)	205,945.77	115,241.25-	25,728.79	64,975.73
	MONEY MARKET				
	TOTAL SALES OF SEI DAILY INCOME TR GOVT II PORT A	152,299.27	152,299.27-	0.00	0.00
	TOTAL MONEY MARKET (PRINCIPAL)	152,299.27	152,299.27-	0.00	0.00
	TOTAL ASSETS SOLD	374,511.03	279,736.16-	29,799.14	64,975.73
	Short-Term	67246^{54}	41517^{75}	25728^{79}	
	Long-Term	138699^{23}	73723^{50}		64975^{73}

THE CAROLINE AND SIGMUND SCHOTT FUND, INC.
(A NONPROFIT ORGANIZATION)

FINANCIAL STATEMENTS
AND
ADDITIONAL INFORMATION

Years Ended June 30, 2010 and 2009

WITH
ACCOUNTANTS' COMPILATION REPORT

THE CAROLINE AND SIGMUND SCHOTT FUND, INC.
(A NONPROFIT ORGANIZATION)

CONTENTS

June 30, 2010 and 2009

ROSEN SEYMOUR SHAPSS MARTIN & COMPANY LLP
Certified Public Accountants & Profitability Consultants

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
The Caroline and Sigmund Schott Fund, Inc.
(A Nonprofit Organization):

We have compiled the accompanying statement of financial position of The Caroline and Sigmund Schott Fund, Inc. (a nonprofit organization) as of June 30, 2010, and the related statements of activities, and cash flows for the year then ended, and the accompanying additional information contained on page 12, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and additional schedules information that is the representation of management. We have not audited or reviewed the accompanying June 30, 2010 financial statements and the additional schedule and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements for the year ended June 30, 2009, were audited by us, and we expressed an unqualified opinion on them in our report dated September 24, 2009. In addition, the additional information for the year ended June 30, 2009 was subjected to the auditing procedures applied in the audit of the basic financial statements, and our report stated that it was fairly stated in all material respects to the basic financial statements taken as a whole. We have not performed any auditing procedures on either the financial statements or on the additional information since September 24, 2009.

Rosen Seymour Shapss Martin + Company LLP

CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
November 12, 2010

757 THIRD AVENUE, NEW YORK, NY 10017-2049 ❖ TEL (212) 303-1800 ❖ FAX (212) 755-5600 ❖ www rssmcpa com
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POLARIS INTERNATIONAL

THE CAROLINE AND SIGMUND SCHOTT FUND, INC.
(A NONPROFIT ORGANIZATION)

STATEMENTS OF FINANCIAL POSITION

June 30, 2010 and 2009

	2010 (Compiled)	2009
Assets		
Cash and cash equivalents	$ 1,082,927	$ 752,790
Prepaid expenses and other current assets	25,005	75,030
Due from broker	-	177,046
Investments	38,674,905	36,833,057
Property and equipment – net	-	1,388
Total assets	$ 39,782,837	$ 37,839,311
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	$ 141,138	$ 68,548
Due to broker	110,878	-
Grants payable	10,000	-
Total liabilities	262,016	68,548
Unrestricted net assets	39,520,821	37,770,763
Total liabilities and net assets	$ 39,782,837	$ 37,839,311

See accompanying notes and accountants' compilation report.

THE CAROLINE AND SIGMUND SCHOTT FUND, INC.
(A NONPROFIT ORGANIZATION)

STATEMENTS OF ACTIVITIES

Years Ended June 30, 2010 and 2009

	2010	2009
	(Compiled)	
Investment income:		
Interest and dividends	$ 766,446	$ 769,531
Net realized gain (loss) on investments	302,744	(1,608,617)
Income from limited partnerships	462,428	453,667
	1,531,618	(385,419)
Less investment management fees	(324,113)	(327,463)
Net realized investment income (loss)	1,207,505	(712,882)
Expenses:		
Grants and support to other organizations	2,189,000	2,540,000
Management and general	134,285	143,135
Provision (benefit) for federal excise taxes	44,288	(21,696)
Total expenses	2,367,573	2,661,439
Deficiency of net investment income over expenses	(1,160,068)	(3,374,321)
Unrealized appreciation (depreciation) of investments	2,910,126	(8,569,324)
Change in net assets before the effects of investment fraud loss	1,750,058	(11,943,645)
Investment fraud loss	-	(7,268,099)
Change in net assets	1,750,058	(19,211,744)
Unrestricted net assets – beginning	37,770,763	56,982,507
Unrestricted net assets – ending	$ 39,520,821	$ 37,770,763

See accompanying notes and accountants' compilation report.

THE CAROLINE AND SIGMUND SCHOTT FUND, INC.
(A NONPROFIT ORGANIZATION)

STATEMENTS OF CASH FLOWS

Years Ended June 30, 2010 and 2009

	2010 (Compiled)	2009
Cash flows from operating activities:		
Change in unrestricted net assets	$ 1,750,058	$ (19,211,744)
Adjustments to reconcile change in unrestricted net assets to net cash used in operating activities:		
Net realized (gain) loss on sale of investments	(302,744)	1,608,617
Net unrealized (gain) loss on investments	(2,910,126)	8,657,324
Deferred federal excise taxes	-	(88,000)
Depreciation and amortization	1,388	49
Investment fraud loss	-	7,268,099
Changes in assets and liabilities:		
Prepaid expenses and other current assets	50,025	2,081
Accounts payable and accrued expenses	72,590	(72,689)
Grants payable	10,000	(20,000)
Due to/from broker	287,924	(479,711)
Net cash used in operating activities	(1,040,885)	(2,335,974)
Cash flows from investing activities:		
Purchases of investments	(12,910,259)	(11,158,674)
Proceeds from sale of investments	15,187,096	12,386,407
Reinvestment of earnings from investments	(905,815)	(1,702,640)
Net cash provided by (used in) investing activities	1,371,022	(474,907)
Net change in cash and cash equivalents	330,137	(2,810,881)
Cash and cash equivalents – beginning	752,790	10,831,770
Investment fraud loss	-	(7,268,099)
Cash and cash equivalents – ending	$ 1,082,927	$ 752,790

See accompanying notes and accountants' compilation report.

1. Summary of Significant Accounting Policies

Organization and Nature of Activities

The Caroline and Sigmund Schott Fund, Inc. (the "Fund") was established in 1986 to support quality education and child care for all. The Fund is a non-profit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and is a private foundation as defined in Section 509(a) of the Code. Income is derived from the Fund's investments; consequently there are no donor stipulations relating to the use of its net assets.

Basis of Accounting

The financial statements of the Fund have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Significant estimates include the valuation of investments.

Cash and Cash Equivalents

Cash equivalents consist of money market accounts, certificates of deposit and short-term obligations with original maturities of three months or less.

Concentrations of Risk

Financial instruments, which potentially subject the Fund to concentrations of risk, consist of cash and cash equivalents and investments.

The Fund maintains cash balances with a financial institution, whereby account balances are insured under the current FDIC's (Federal Deposit Insurance Corporation) Transaction Account Guarantee Program which fully insures their non-interest bearing checking accounts, and all other interest bearing accounts up to $250,000. The Fund's carrying amount of deposits in their financial institution exceeded federally insured limits by approximately $140,000 at June 30, 2010.

The Fund places its temporary cash investments, marketable debt and equity securities with brokerage firms and limits the amount of credit exposure to any one firm. These balances are insured up to $500,000 by the Securities Investor Protection Corporation (SIPC). At June 30, 2010, the Fund had approximately $16,800,000 in excess of SIPC insured limits.

The Fund invests in limited partnerships whose objectives are to achieve high returns over time, largely independent of overall market movements. Its limited partnerships invest primarily in publicly-traded securities of companies in a broad spectrum of industries. Limited partnerships use index options and other hedging devices such as short-selling securities believed likely to decrease in value, in order to control market risk, and when appropriate, will use leverage techniques. The investments in limited partnerships are not insured by any governmental authority. At June 30, 2010, the Fund had uninsured balances on their limited partnerships of approximately $18,600,000.

Investments

The Fund carries its investments in marketable debt and equity securities at fair value, based on quoted market prices. Security transactions are recorded on a trade date basis. Unrealized gains and losses are included in the statements of activities.

Investments in limited partnerships represent the Fund's pro rata interest in the net assets of each fund. The fair value of those investments has been estimated by the General Partners (GP) of such limited partnerships after such consideration of current financial conditions and operating results, recent third party market transactions, and other pertinent information about their underlying investments. Investments made in such limited partnerships are generally considered by their GP to be long-term investments and are not intended to be liquidated on a short-term basis. Accordingly, fair values determined by such GP's may not reflect amounts that could be realized upon immediate sale, or amounts that ultimately may be realized. The Fund believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because limited partnerships are not readily marketable, their estimated value is subject to uncertainty and therefore may be materially different from the value that would have been used had a ready market for such investments existed.

Investments are made by investment managers engaged by the Fund and the investments are monitored by an investment advisor. Though the market value of investments is subject to fluctuations on a year-to-year basis, management believes its investment policy is prudent for the long-term welfare of the Fund.

Property and Equipment

Property and equipment is recorded at cost. Depreciation of furniture and fixtures and office equipment is provided for under straight-line and accelerated methods over the useful lives of the assets (three to seven years). Leasehold improvements are being amortized over the lesser of the useful life or the life of the lease. When property and equipment are retired, sold, or otherwise disposed of, the asset's carrying amount and related accumulated depreciation are removed from the accounts and any gain or loss is included in the Fund's activities.

Additions and betterments of $1,000 or more are capitalized, while maintenance and repairs that do not improve or extend the useful lives of the respective assets are charged to expenses.

Grants to Others

Grants to other non-profit organizations are recognized in the period the grant is made. Such grants are recorded at the fair value of assets given or to be given, and grants payable over a period of years are recorded at their present value. Grants payable totaled $10,000 and $-0- at June 30, 2010 and 2009, respectively.

Excise Taxes

In accordance with the applicable provisions of the Tax Reform Act of 1969, the Fund is subject to a federal excise tax of 2% of its net investment income. This tax is reduced to 1% if certain distribution requirements are met. In addition, the Fund provides for deferred federal excise taxes at 2% on the net unrealized appreciation in the fair value of investments.

Generally accepted accounting principles ("GAAP") require that the financial statement effects of an uncertain tax position be recognized based on the outcome that is more likely than not to occur. Under this criterion the most likely resolution of an uncertain tax position should be analyzed based on technical merits and on the outcome that will likely be sustained under examination. These requirements became effective for annual financial statements beginning after December 15, 2008 and the Fund adopted them as of July 1, 2009. At June 30, 2010, the Fund does not believe it has any uncertain tax positions that would qualify for either recognition or disclosure in the financial statements.

The Fund's excise tax returns for June 30, 2007 through June 30, 2009 remain open to examination by the Internal Revenue Service.

Reclassifications

Certain reclassifications have been made to the fiscal 2009 financial statements in order to conform to the current year's presentation.

2. Investments and Fair Value Measurement

Investments are initially recorded at their acquisition cost (including brokerage and other transaction fees) if purchased and at fair value if they were received as a contribution.

Investments consist of the following at June 30, 2010 and 2009:

	June 30, 2010 (Compiled)			June 30, 2009		
	Cost	Market Value	Unrealized Appreciation (Depreciation)	Cost	Market Value	Unrealized Appreciation (Depreciation)
Equity securities:						
Domestic	$ 6,973,033	$ 7,199,451	$ 226,418	$ 6,994,378	$ 6,141,969	$ (852,409)
Foreign	2,886,631	2,932,623	45,992	3,025,906	2,815,582	(210,324)
Fixed income securities:						
Gov't obligations						
Domestic	-	-	-	802,495	821,908	19,413
Foreign	324,186	337,698	13,512	-	-	-
Mutual funds	10,515,557	9,652,086	(863,471)	12,197,845	10,508,827	(1,689,018)
Limited partnerships:						
Hedge funds	10,549,186	11,899,819	1,350,633	6,543,665	7,910,267	1,366,602
Private equity funds	8,764,801	6,653,228	(2,111,573)	11,517,383	8,634,504	(2,882,879)
	$ 40,013,394	$ 38,674,905	$ (1,338,489)	$ 41,081,672	$ 36,833,057	$ (4,248,615)

The Fund measures fair value of investments in accordance with FASB ASC 820-10, which clarifies the definition of fair value for financial reporting, establishes a hierarchal framework which prioritizes and ranks the level of market price observability used in measuring fair value and requires enhanced disclosures about fair value measurements. Market price observability is impacted by a number of factors, including the type of investment, the characteristics specific to the investment and the state of marketplace (including the existence and transparency of transactions between market participants). Investments with readily-available actively quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments recorded at fair value in statements of financial position are categorized based on the level of judgment associated with the inputs used to measure their fair value. Hierarchical levels, defined by FASB ASC 820-10 and directly related to the amount of subjectivity associated with inputs to fair valuation of these assets, are as follows:

Level 1 – Quoted prices are available in active markets for identical investments as of the reporting date.

Level 2 – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level 3 – Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. The following tables present the Fund's fair value hierarchy for those assets measured at fair value on a recurring basis as of June 30, 2010 and 2009:

	June 30, 2010 (Compiled)			
	Level 1	Level 2	Level 3	Total
Equity securities:				
Domestic	$ 7,199,451	$ -	$ -	$ 7,199,451
Foreign	2,932,623	-	-	2,932,623
Fixed income securities:				
Government obligations:				
Domestic	-	-	-	-
Foreign	337,698	-	-	337,698
Mutual funds	8,470,011	1,182,075	-	9,652,086
Limited partnerships:				
Hedge funds	-	-	11,899,819	11,899,819
Private equity funds	-	-	6,653,228	6,653,228
	$ 18,939,783	$ 1,182,075	$ 18,553,047	$ 38,674,905

	June 30, 2009			
	Level 1	Level 2	Level 3	Total
Equity securities:				
Domestic	$ 6,141,969	$ -	$ -	$ 6,141,969
Foreign	2,815,582	-	-	2,815,582
Fixed income securities:				
U.S. Government obligations	821,908	-	-	821,908
Mutual funds	9,466,096	1,042,731	-	10,508,827
Limited partnerships:				
Hedge funds	-	-	7,910,267	7,910,267
Private equity funds	-	-	8,634,504	8,634,504
	$ 19,245,555	$ 1,042,731	$ 16,544,771	$ 36,833,057

The following is a reconciliation of the beginning and ending balances for assets and liabilities measured at fair value on a recurring basis using significant unobservable inputs (Level 3) during the years ended June 30, 2010 and 2009:

	2010 (Compiled)	2009
Beginning balance	$ 16,544,771	$ 23,158,359
Total gains or losses (realized/unrealized):		
Included in earnings (or change in net assets)	477,957	(4,655,950)
Purchases, issuances or settlements	1,530,319	(1,957,638)
Ending balance	$ 18,553,047	$ 16,544,771

3. Investment Fraud Loss

For the year ended June 30, 2009 the Fund incurred an investment fraud loss of $7,268,099. The loss was a result of a fraud perpetrated by Bernard L. Madoff Investment Securities, LLC, of which investments were held by the Fund during 2009. The Fund had filed for a SIPC claim of $500,000 that was initially denied due to "preferential treatment" statute with regards to a withdrawal of $550,000 on October 22, 2008, which is less than 90 days prior to the Madoff Securities bankruptcy.

Subsequent to year ended June 30 2010, negotiations with the bankruptcy trustee have resulted in an initial recovery of $50,000. Any remaining future recoveries are undeterminable at this time and will be based on the recovery by federal agencies and its allocation to the Fund. As the claims are settled, recoveries, if any, arising from these claims will be recorded as income in the year received.

4. Property and Equipment

During the 2010 fiscal year all assets were fully depreciated and retired. At June 30, 2010 and 2009, property and equipment and related accumulated depreciation are summarized as follows:

	2010 (Compiled)	2009
Furniture and office equipment	$ -	$ 92,022
Leasehold improvements	-	10,803
	-	102,825
Accumulated depreciation and amortization	-	(101,437)
	$ -	$ 1,388

Depreciation and amortization expense amounted to $1,388 and $49 for the years ended June 30, 2010 and 2009, respectively.

5. Related Party Transactions

The Fund is the primary grantor of The Schott Foundation for Public Education, Inc. (the "Foundation"), and a related party. For the years ended June 30, 2010 and 2009 the Fund made grants to the Foundation of $2,154,000 and $2,520,000, respectively. In addition, the Fund was charged a management fee of $35,000 by the Foundation for the years ended June 30, 2010 and 2009, respectively. At June 30, 2010 and 2009, $519 and $1,788 respectively, was due to the Foundation for expenses paid on the Fund's behalf (included in accounts payable and accrued expenses on the statements of financial position).

6. Subsequent Events

The Fund has evaluated its subsequent events through November 12, 2010, the date that the accompanying financial statements were available to be issued. The Fund had no material subsequent events requiring disclosure.

ADDITIONAL INFORMATION

ADDITIONAL INFORMATION

Years Ended June 30, 2010 and 2009

Schedule of Management and General Expenses

	2010 (Compiled)	2009
Legal	$ 4,119	$ 45,534
Accounting	61,143	44,728
Consultants	14,548	1,000
Management fees	35,000	35,000
Professional development	-	4,038
Insurance	5,501	5,497
Travel	4,933	2,028
Meetings and conferences	3,397	1,222
Office and miscellaneous expenses	4,256	4,039
Depreciation and amortization	1,388	49
	$ 134,285	$ 143,135

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization CAROLINE & SIGMUND SCHOTT FUND	**Employer identification number** 11-2856561
	Number, street, and room or suite no If a P O box, see instructions. 675 MASSACHUSETTS AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions CAMBRIDGE, MA 02139	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ MARGO BRATHWAITE

Telephone No ▶ 617 876-7700 FAX No ▶ 617 876-7702

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ ☐ If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15 , 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☐ calendar year ______ or
▶ ☒ tax year beginning 07/01, 2009 , and ending 06/30, 2010

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 8,802.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 39,341.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
9F8054 2 000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization CAROLINE & SIGMUND SCHOTT FUND	**Employer identification number** 11-2856561
Number, street, and room or suite no. If a P O box, see instructions 675 MASSACHUSETTS AVENUE	
City, town or post office, state, and ZIP code For a foreign address, see instructions CAMBRIDGE, MA 02139	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ALFRED MILLER
  Telephone No ▶ 617 876-7700 FAX No. ▶ 617 876-7702
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 05/15 , 20 11 .

5 For calendar year ______ , or other tax year beginning 07/01 , 20 09 , and ending 06/30 , 20 10

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension THE TAXPAYER IS AWAITING INFORMATION FROM THIRD PARTIES NECESSARY TO COMPLETE THE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 8,802.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 39,341.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ ATTORNEY Date ▶ 02/15/2011

ROSEN SEYMOUR SHAPSS MARTIN &CO LLP
757 THIRD AVENUE
NEW YORK, NY 10017-2049