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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

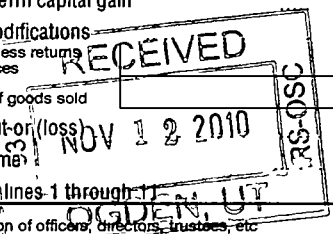
G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

POSTMARK DATE NOV 06 2010

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE MARION & MAXIMILIAN HOFFMAN FOUNDATION, INC.	A Employer identification number 11-2697957
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 130 6000 NORTHERN BLVD.	B Telephone number (516) 624-4955
	City or town, state, and ZIP code EAST NORWICH, NY 11732	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 25,731,435. (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	13,281.	13,281.		STATEMENT 1
4 Dividends and interest from securities	608,129.	489,896.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<391,018.>			
b Gross sales price for all assets on line 6a	6,139,009.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
11 Other income	<150,305.>	<133,708.>		STATEMENT 3
12 Total. Add lines 1 through 11	80,087.	369,469.		
13 Compensation of officers, directors, trustees, etc	126,923.	0.		126,923.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	51,460.	25,730.		25,730.
c Other professional fees STMT 5	158,197.	158,197.		0.
17 Interest				
18 Taxes STMT 6	<20,364.>	0.		8,636.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	233,175.	218,911.		12,014.
24 Total operating and administrative expenses. Add lines 13 through 23	549,391.	402,838.		173,303.
25 Contributions, gifts, grants paid	1,359,000.			1,359,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,908,391.	402,838.		1,532,303.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<1,828,304.>			
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,188,709.	1,281,718.	1,281,718.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis	1,907,852.			
Less: accumulated depreciation	1,560,000.	347,852.	347,852.	
12 Investments - mortgage loans				
13 Investments - other	STMT 9	19,750,838.	20,953,675.	22,180,717.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation				
15 Other assets (describe: PREPAID TAXES)		0.	29,000.	29,000.
16 Total assets (to be completed by all filers)		24,287,399.	22,612,245.	25,731,435.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe: DUE FROM BROKER)		0.	153,150.
23 Total liabilities (add lines 17 through 22)		0.	153,150.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		22,411,602.	22,411,602.
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.
29 Retained earnings, accumulated income, endowment, or other funds		1,875,797.	47,493.	
30 Total net assets or fund balances		24,287,399.	22,459,095.	
31 Total liabilities and net assets/fund balances		24,287,399.	22,612,245.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,287,399.
2 Enter amount from Part I, line 27a	2	<1,828,304.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	22,459,095.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,459,095.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
1b SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
1c SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
1d CAPITAL GAINS DIVIDENDS			
1e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,755,069.		3,720,050.	35,019.
b 1,040,309.		1,443,982.	<403,673.>
c 1,295,976.		1,365,995.	<70,019.>
d 47,655.			47,655.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			35,019.
b			<403,673.>
c			<70,019.>
d			47,655.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<391,018.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,635,889.	28,171,308.	.058069
2007	1,685,021.	31,200,774.	.054006
2006	1,615,205.	30,805,968.	.052432
2005	1,154,649.	29,231,914.	.039500
2004	1,454,596.	28,186,357.	.051606

2 Total of line 1, column (d)	2	.255613
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051123
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	25,539,552.
5 Multiply line 4 by line 3	5	1,305,659.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	1,305,659.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,532,303.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	29,614.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	29,614.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,614.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 614. Refunded <input checked="" type="checkbox"/>	11	29,000.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ URSULA NIARAKIS Telephone no ▶ (516) 624-4955 Located at ▶ 6000 NORTHERN BLVD. MUTTONTOWN, NY ZIP+4 ▶ 11732		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
URSULA NIARAKIS 55 PIPING ROCK ROAD UPPER BROOKVILLE, NY 11545	PRESIDENT 40.00	126,923.	0.	0.
WILLIAM NIARAKIS 55 PIPING ROCK ROAD UPPER BROOKVILLE, NY 11545	VICE PRESIDENT 10.00	0.	0.	0.
MARGARETA JACKEL C/O URSULA NIARAKIS; 55 PIPING ROCK RD UPPER BROOKVILLE, NY 11545	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WILLIAMS, JONES & ASSOCIATES, INC. NEW YORK, NY	INVESTMENT ADVISORY FEES	134,376.
EISNER & LUBIN LLP NEW YORK, NY	ACCOUNTING FEES	51,460.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15,632,700.
b	Average of monthly cash balances	1b	2,735,214.
c	Fair market value of all other assets	1c	7,560,565.
d	Total (add lines 1a, b, and c)	1d	25,928,479.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,928,479.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	388,927.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,539,552.
6	Minimum investment return. Enter 5% of line 5	6	1,276,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,276,978.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,276,978.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,276,978.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,276,978.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,532,303.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,532,303.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,532,303.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,276,978.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	72,198.			
b From 2005				
c From 2006	104,975.			
d From 2007	203,964.			
e From 2008	246,148.			
f Total of lines 3a through e	627,285.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,532,303.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,276,978.
e Remaining amount distributed out of corpus	255,325.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	882,610.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	72,198.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	810,412.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	104,975.			
c Excess from 2007	203,964.			
d Excess from 2008	246,148.			
e Excess from 2009	255,325.			

THE MARION & MAXIMILIAN HOFFMAN
FOUNDATION, INC.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year HOFFMAN CENTER	N/A	PRIVATE OPERATING FOUNDATION	UNRESTRICTED	1300000.
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	UNRESTRICTED	59,000.
Total			▶ 3a	1359000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Hoffman Foundation
Charitable Contributions
6/30/2010

Date	Check No	Name	Amount
04/20/2010	2132	CITY MEALS ON WHEELS	24,500 00
04/20/2010	2131	DIABETES RESEARCH INSTITUTE FOUNDATION	3,000 00
10/21/2009	2087	FOUNDATION FOR LONG ISLAND STATE PARKS	2,500.00
11/18/2009	2094	FOUNDATION FOR LONG ISLAND STATE PARKS	2,000 00
04/14/2010	2128	FRIENDS OF HEMPSTEAD PLAINS	500 00
11/23/2009	2098	FRIENDS OF NASSAU COUNTY	1,000 00
02/17/2010	2114	LONG ISLAND CAT/KITTEN SOLUTION	3,000 00
04/14/2010	2127	NASSAU COUNTY MUSEUM OF ART	8,250.00
03/03/2010	2119	NATURAL RESOURCES DEFENCE COUNCIL	10,000 00
02/10/2010	2112	THE TRS & AUDUBON CTR, OYSTER BAY	300 00
03/10/2010	2121	THEODORE ROOSEVELT SANCTUARY	500.00
03/13/2010	2122	THEODORE ROOSEVELT SANCTUARY	150 00
04/20/2010	2133	NY VETERINARY FOUNDATION	300 00
11/16/2009	2093	PLANTING FIELDS FDN	1,000 00
05/24/2010	2139	PLANTING FIELDS FDN	2,000 00
			59,000 00

Hoffman Foundation
Realized Capital Gains -SUMMARY
6/30/2010

	COST	PROCEEDS	CAPITAL GAINS/LOSSES
CHARLES SCHWAB	3,720,051	3,755,069	35,018
CHASE	1,443,982	1,040,309	(403,672)
FIDUCIARY	1,365,995	1,295,976	(70,019)
	<u>6,530,027</u>	<u>6,091,354</u>	<u>(438,673)</u>

2009 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
2	BUILDING		SL	15.00	16	1,560,000.			1,560,000.	1,560,000.		0.
	* 990-PF PG 1 TOTAL											
	BUILDINGS					1,560,000.		0.	1,560,000.	1,560,000.	0.	0.
	LAND											
1	LAND			.000	16	347,852.			347,852.			0.
	* 990-PF PG 1 TOTAL											
	LAND					347,852.		0.	347,852.	0.	0.	0.
	* GRAND TOTAL											
	990-PF PG 1 DEPR					1,907,852.		0.	1,907,852.	1,560,000.	0.	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE - CHECKING	10.
CHASE - MM	63.
FIDUCIARY MM	47.
FUSHING BANK - CD	13,031.
SCHWAB - MONEY MARKET	130.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13,281.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST PAID	<4,123.>	0.	<4,123.>
ACCRUED INTEREST PAID	<29,832.>	0.	<29,832.>
CHARLES SCHWAB - COMMON STOCKS	64,730.	0.	64,730.
CHARLES SCHWAB - CORPORATE BONDS	30,695.	0.	30,695.
CHARLES SCHWAB - GNMA/FNMA	119,694.	0.	119,694.
CHARLES SCHWAB - MUNI INT	42,503.	0.	42,503.
FIDUCIARY - CAPITAL GAIN DISTRIBUTI	2,320.	2,320.	0.
FIDUCIARY - COMMON STOCK	14,755.	0.	14,755.
FIDUCIARY - CORP. BONDS	23,688.	0.	23,688.
FIDUCIARY - GNMA/FNMA	62,079.	0.	62,079.
FIDUCIARY - MUNI	75,730.	0.	75,730.
FIDUCIARY - MUTUAL FUNDS	30,923.	0.	30,923.
FIDUCIARY - PREF'D	7,000.	0.	7,000.
JP MORGAN CHASE - CAPITAL GAIN DISTRIBUTI	33,884.	33,884.	0.
JP MORGAN CHASE - MUTUAL FUND	56,612.	0.	56,612.
SCHWAB - CAPITAL GAIN DISTRIBUTI	11,451.	11,451.	0.
SCHWAB - MUTUAL FUNDS	113,675.	0.	113,675.
TOTAL TO FM 990-PF, PART I, LN 4	655,784.	47,655.	608,129.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENERGY TRANSFER PARTNERS	22.	22.	
ENERGY TRANSFER PARTNERS - NONDEDUCTABLE EXPENSES	<12.>	0.	
ENERGY TRANSFER PARTNERS - UBTI	<1,486.>	0.	
ENTERPRISE PRODUCTS PARTNERS LP	<80.>	<80.>	
ENTERPRISE PRODUCTS PARTNERS LP -NONDEDUCTABLE EXPENSES	<7.>	0.	
ENTERPRISE PRODUCTS PARTNERS LP -UBTI	<4,747.>	0.	
HEDGE FUND # 9 (CHARLES SCHWAB)	24,559.	24,559.	
HEDGE FUND # 9 (CHARLES SCHWAB) - TAX EXEMPT INCOME	4.	0.	
HEDGE FUND # 7 (CHARLES SCHWAB)	<414.>	<414.>	
HEDGE FUND # 7 (CHARLES SCHWAB) - UBTI	<5,357.>	0.	
HEDGE FUND # 7 (CHARLES SCHWAB) - NONDEDUCTIBLE EXPENSES	<2.>	0.	
HEDGE FUND # 7 (CHARLES SCHWAB) - TAX EXEMPT INCOME	20.	0.	
HEDGE FUND # 9 (CHARLES SCHWAB)	<53,362.>	<53,362.>	
HEDGE FUND # 9 (CHARLES SCHWAB) - OTHER TAX EXEMPT INCOME	10.	0.	
HEDGE FUND # 9 (CHARLES SCHWAB) - UBTI	<3,816.>	0.	
KINDER MORGAN ENERGY PARTNERS LP	178.	178.	
KINDER MORGAN ENERGY PARTNERS LP - NONDEDUCTABLE EXPENSE	<25.>	0.	
KINDER MORGAN ENERGY PARTNERS LP - UBTI	<7,082.>	0.	
NATURAL RESOURCE PARTNERS LP	3,357.	3,357.	
NATURAL RESOURCE PARTNERS LP - NONDEDUCTABLE EXPENSES	<5.>	0.	
NATURAL RESOURCE PARTNERS LP - UBTI	2,176.	0.	
PLAINS ALL AMERICAN PIPELINE LP	<65.>	<65.>	
PLAINS ALL AMERICAN PIPELINE LP - UBTI	3,657.	0.	
WJA HEDGE FUND # 11 (FIDUCIARY)	<16,564.>	<16,564.>	
WJA HEDGE FUND # 11 (FIDUCIARY)	2.	0.	
WJA HEDGE FUND # 2 (FIDUCIARY)	<62,635.>	<62,635.>	
WJA HEDGE FUND # 2 (FIDUCIARY) - TAX EXEMPT INTEREST INCOME	59.	0.	
WJA HEDGE FUND # 7 (FIDUCIARY) - OTHER TAX EXEMPT INCOME	14.	0.	
WJA HEDGE FUND # 7 (FIDUCIARY)	<28,704.>	<28,704.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<150,305.>	<133,708.>	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EISNER & LUBIN LLP	51,460.	25,730.		25,730.
TO FORM 990-PF, PG 1, LN 16B	51,460.	25,730.		25,730.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES - CHARLES SCHWAB	84,550.	84,550.		0.
INVESTMENT ADVISORY FEES - FIDUCIARY	49,826.	49,826.		0.
INVESTMENT / CUSTODIAL FEES	3,662.	3,662.		0.
LESS AMOUNT ALLOCATED TO UBTI	0.	0.		0.
LEGAL	20,159.	20,159.		0.
TO FORM 990-PF, PG 1, LN 16C	158,197.	158,197.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	8,636.	0.		8,636.
PREPAID FEDERAL TAX	<29,000.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<20,364.>	0.		8,636.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	407.	163.		244.
OFFICE EXPENSE	1,854.	742.		1,112.
NEW YORK FILING FEE	1,261.	0.		1,261.
MANAGEMENT FEE	35,000.	35,000.		0.
MEETINGS	14,491.	5,796.		8,695.
NON DEDUCTABLE EXPENSES	2,250.	0.		0.
MTA COMMUTER TAX	503.	201.		302.
FEEES	555.	222.		333.
REAL ESTATE TAXES - FOR PROPERTY HELD FOR SALE	77,080.	77,080.		0.
UTILITY - FOR PROPERTY HELD FOR SALE	41,863.	41,863.		0.
OTHER EXPENSES FOR PROPERTY HELD FOR SALE	57,800.	57,800.		0.
MISCELLANEOUS	111.	44.		67.
TO FORM 990-PF, PG 1, LN 23	233,175.	218,911.		12,014.

FOOTNOTES

STATEMENT 8

CONTROLLED ORGANIZATION STATEMENT:

ORGANIZATION NAME: HOFFMAN CENTER

EIN: 22-3413122

TYPE: SEC. 501(C)(3) EXEMPT PRIVATE FOUNDATION

TWO OF THE FOUR BOARD MEMBERS OF HOFFMAN CENTER ARE COMMON WITH THE MARION & MAXIMILLIAN HOFFMAN FOUNDATION.

GRANTS PAID TO HOFFMAN CENTER THIS FISCAL YEAR:

1,300,000.

CONTROLLED ORGANIZATION STATEMENT:

ORGANIZATION NAME: HOFLAND CORPORATION

EIN: N/A

THE MARION & MAXIMILLIAM HOFFMAN FOUNDATION OWNS 100% OF HOFLAND CORPROATION

CASH TRANSFERED TO HOFLAND CORPORATION THIS FISCAL YEAR:

120,178.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN HOFLAND CORP. STATEMENT ATTACHED	COST	2,989,900.	2,343,460.
3 YEAR CD	COST	17,050,744.	18,924,226.
	COST	913,031.	913,031.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,953,675.	22,180,717.

HOFFMAN FOUNDATION
6/30/2010
CHARLES SCHWAB

Name	Quote/Price	Shares	Cost Basis	Market Value
MUTUAL FUNDS				
Doubleline Total Return Bd Fd Cl I	10 63	33,117 65	350,050 00	352,040 58
PIMCO Income Fund	10 54	50,200 80	500,025 00	529,116 46
VANGUARD GNMA FUND ADMIRAL SHARE	11	68,679 91	735,050 00	755,478 98
VANGUARD INTERM TERM INV GRADE ADMIR/	10 02	68,318 73	600,050 00	684,553 69
Ishares TR Barclays TIPS Bond Fund	106 91	3,000	317,097 00	320,730 00
ISHARES TRUST INDEX FUND FTSE XINHUA HI	39 13	3,000	106,094 00	117,390 00
ISHARES MSCI BRAZIL INDX	61 83	2,675	118,583 82	165,395 25
			2,726,949 82	2,924,704 96
GNMA/FNMA				
FHLB 3 25% NOTES DUE 08/26/14	1 025321	500,000	505,230 00	512,660 50
FNM Notes 3% Due 10/29/14	1 008257	100,000	100,835 00	100,825 70
FNM Notes 3 25% Due 11/03/15	1 002083	300,000	298,890 00	300,624 90
FHLM 5 5% NOTES DUE 03/28/16	1 036867	500,000	532,515 00	518,433 50
FNM Notes 4 5% Due 12/23/16	1 028785	100,000	102,459 00	102,878 50
HUD Bond 6 93% Due 08/01/13	1 019375 e	55,000	55,200 00	56,065 63
GNMA PL 612374 6% Due 11/15/33	0 221848	500,000	101,061 00	110,924 05
GNMA PL 697654 6% Due 10/15/38	0 285743	577,343	158,391 00	164,971 88
			1,854,581 00	1,867,384 66
MUNI				
Indiana Bd Bk Re 3 46% Rev Due 08/01/11	1 02613	250,000	250,015 00	256,532 50
VIRGINIA ST HSG 4 43% Due 04/20/22	1 06158	250,000	250,015 00	265,395 00
Indiana Bd Bk Re Rev Ulx 5 87% Due 07/15/17	1 10273	215,000	211,585 90	237,086 95
VIRGINIA ST HSG D 7 0% Due 03/01/39	1 07912	150,000	148,159 50	161,868 00
			859,775 40	920,882 45
CORP BONDS				
CROWN CASTLE INTL 9% DUE 01/15/15	1 06	200,000	204,515 00	212,000 00
Range Res Corp 7 375% Sr Sub Nts Due 07/15/13 1 005 e		100,000	98,265 00	100,500 00
			302,780 00	312,500 00
COMMON STOCKS				
AMGEN INC	52 6	2,000	111,037 25	105,200 00
AUTOMATIC DATA PROCESSING INC	40 26	2,000	68,865 21	80,520 00
BAXTER INTERNATIONAL INC	40 64	4,000	100,400 00	162,560 00
Chubb Corporation	50 01	1,000	53,328 00	50,010 00
COCA COLA CO	50 12	2,000	50,965 00	100,240 00
ECOLAB INC	44 91	4,000	63,708 41	179,640 00
EXXON MOBIL CORP	57 07	1,000	8,537 87	57,070 00
Goldman Sachs Group Inc X	131 27	400	54,851 40	52,508 00
Google Inc Class A X	444 95	100	49,540 90	44,495 00
Hewlett-Packard Company X	43 28	2,000	102,849 00	86,560 00
INTERNATIONAL BUSINESS MACHIN	123 48	1,500	173,566 75	185,220 00
JOHNSON & JOHNSON	59 06	5,000	151,164 20	295,300 00
JP MORGAN CHASE & CO X	36 61	2,000	78,658 00	73,220 00
MICROSOFT CORP	23 01	7,000	222,006 50	161,070 00
PAA Natural Gas Storage	23 83	5,000	117,518 39	119,150 00
PROCTER & GAMBLE CO	59 98	3,000	146,444 17	179,940 00
QUALCOMM INC	32 84	2,000	72,718 00	65,680 00
Royal Dutch Shell plc ADR Cl B	48 28	2,000	31,779 32	96,560 00
SOUTHWESTERN ENERGY CO	38 64	3,000	58,333 50	115,920 00
TECO ENERGY INC	15 07	5,000	82,099 95	75,350 00
UNITED TECHNOLOGIES CORP	64 91	4,000	249,638 00	259,640 00
Annaly Capital Mgmt REIT	17 15	8,000	143,772 80	137,200 00
			2,191,782 62	2,683,053 00
			7,935,868 84	7,935,868 84
			8,708,525 07	8,708,525 07
PUBLICLY TRADED PARTNERSHIPS				
BLACKSTONE GROUP		4000	41,516	38,240
PLAINS ALL AMER		1500	24,247	88,050
			65,763	126,290
			8,001,631 84	8,834,815 07
HEDGE FUNDS - INVESTMENT PARTNERSHIPS				
WJA HF 7		302	546,136 00	613,950 00
WJA HF 9		289	384,125 00	417,222 00
WJA HF 11		209 0476	255,256 00	330,306 00
			1,185,517 00	1,361,478 00
GRAND TOTAL				
			9,187,148 84	9,187,148 84
			10,196,293 07	10,196,293 07

HOFFMAN FOUNDATION
6/30/2010
CHASE

MUTUAL FUNDS

<u>Name</u>	<u>Quote/Price</u>	<u>Shares</u>	<u>Cost Basis</u>	<u>Market Value</u>
GOLDMAN SACHS GOVERNMENT INCOME A	15.58	146,330.52	2,039,223.56	2,279,829.52
GOLDMAN SACHS SMALL CAP VALUE A	31.26	16,383.35	411,155.57	512,143.55
			<hr/> 2,450,379.13	<hr/> 2,791,973.07

Hoffman Foundation
 Realized Capital Gains - Schwab Account
 6/30/2010

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
COMMON STOCKS						
INTEL CORP	200	2/27/1996	7/13/2009	3,190 54	1,509 43	1,681 11
INTEL CORP	1,600 00	6/3/1996	7/13/2009	25,524 30	14,479 50	11,044 80
INTEL CORP	3,200 00	11/24/1997	7/13/2009	51,048 60	63,505 25	-12,456 65
INTEL CORP	7,000 00	5/16/2008	7/13/2009	111,668 82	166,383 00	-54,714 18
Alpha Natural Resources	1,000 00	9/5/2008	1/25/2010	46,977 50	75,712 80	-28,735 30
Alpha Natural Resources	1,000 00	9/1/2009	1/25/2010	46,977 50	34,058 10	12,919 40
				285,387 26	355,648 08	-70,260 82
CORPORATE BONDS						
STAPLES INC 7 75% Due 04/01/11	250,000 00	3/31/2009	7/17/2009	264,985 00	256,480 28	8,504 72
				264,985 00	256,480 28	8,504 72
FNMA/GNMA						
Fed Farm Cr Bk 4 25% Notes Due 0	150,000 00	8/20/2008	8/20/2009	150,000 00	150,015 00	-15
FHLB Notes 5 5% Due 10/19/18	100,000 00	6/13/2008	10/19/2009	100,000 00	101,190 00	-1,190 00
FHLB Notes 5 5% Due 04/13/17	100,000 00	6/13/2008	4/13/2010	100,000 00	101,381 67	-1,381 67
FHLB Notes 3 625% Due 04/23/12	150,000 00	6/18/2008	4/23/2010	150,000 00	147,470 73	2,529 27
FHLB Notes 3 76% Due 05/07/12	150,000 00	6/4/2008	5/7/2010	150,000 00	149,988 00	12
FHLB Notes 4 25% Due 05/20/15	300,000 00	5/21/2008	5/20/2010	300,000 00	300,050 42	-50 42
FHLB Notes 4 23% Due 06/10/13	300,000 00	6/10/2008	6/10/2010	300,000 00	300,015 00	-15
FNMA Bonds 6 15% Due 06/28/22	100,000 00	6/3/2008	6/28/2010	100,000 00	106,462 92	-6,462 92
				1,350,000 00	1,356,573 74	-6,573 74
MUTUAL FUNDS						
ISHARES TRUST INDEX FUND FTI	2,000 00	4/17/2009	8/3/2009	82,557 27	64,345 00	18,212 27
ISHARES MSCI BRAZIL INDX	325	4/17/2009	8/18/2009	19,704 89	14,407 38	5,297 51
TCW TOTAL RETURN BOND FUNI	21,008 40	5/18/2009	12/8/2009	214,699 02	200,025 00	14,674 02
TCW TOTAL RETURN BOND FUNI	10,449 32	7/20/2009	12/8/2009	106,788 65	100,025 00	6,763 65
TCW TOTAL RETURN BOND FUNI	10,020 04	8/18/2009	12/8/2009	102,401 54	100,025 00	2,376 54
TCW TOTAL RETURN BOND FUNI	35,088 38	11/18/2009	12/8/2009	358,387 18	359,125 00	-737 82
TCW TOTAL RETURN BOND FUNI	76,546 12	12/8/2009	12/8/2009	782,161 56	782,276 38	-114 82
POWERSHS QQQ TRUST SER 1	4,000 00	4/17/2009	6/25/2010	187,996 81	131,120 00	56,876 81
				1,854,696 92	1,751,348 76	103,348 16
GRAND TOTAL - SECURITIES				3,755,069.18	3,720,050.86	35,018.32
GRAND TOTAL - SECURITIES				<u>3,755,069.18</u>	<u>3,720,050.86</u>	<u>35,018.32</u>

Hoffman Foundation
 Realized Capital Gains - CHASE Account
 6/30/2010

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
MUTUAL FUNDS						
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	35,578.75	12/31/1999	11/25/2009	314,871.92	375,000.00	-60,128.08
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	30.418	4/3/2000	11/25/2009	269.2	316.65	-47.45
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	185.862	7/3/2000	11/25/2009	1,644.88	1,905.09	-260.21
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	126.548	10/1/2000	11/25/2009	1,119.95	1,378.11	-258.16
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	55.264	12/13/2000	11/25/2009	489.09	596.3	-107.21
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	192.092	12/13/2000	11/25/2009	1,700.01	2,072.67	-372.66
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	62.669	4/1/2001	11/25/2009	554.62	632.96	-78.34
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	52.957	7/1/2001	11/25/2009	468.67	572.46	-103.79
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	69.021	9/28/2001	11/25/2009	610.84	649.49	-38.65
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	790.788	12/10/2001	11/25/2009	6,998.47	9,513.18	-2,514.71
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	39.467	12/13/2001	11/25/2009	349.28	396.25	-46.97
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	87.869	4/1/2002	11/25/2009	777.64	924.38	-146.74
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	67.601	7/1/2002	11/25/2009	598.27	634.77	-36.5
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	107.062	9/30/2002	11/25/2009	947.5	847.93	99.57
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	97.604	12/12/2002	11/25/2009	863.8	824.75	39.05
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	109.487	4/1/2003	11/25/2009	968.96	885.75	83.21
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	102.038	7/1/2003	11/25/2009	903.04	932.63	-29.59
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	94.963	10/1/2003	11/25/2009	840.42	894.55	-54.13
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	96.806	12/11/2003	11/25/2009	856.73	970.96	-114.23
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	87.368	4/1/2004	11/25/2009	773.21	969.78	-196.57
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	134.158	7/1/2004	11/25/2009	1,187.30	1,497.20	-309.9
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	75.478	9/30/2004	11/25/2009	667.98	859.69	-191.71
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	63.824	12/10/2004	11/25/2009	564.84	767.8	-202.96
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	79.489	4/1/2005	11/25/2009	703.48	953.87	-250.39
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	81.523	7/1/2005	11/25/2009	721.48	1,001.92	-280.44
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	80.925	10/1/2005	11/25/2009	716.19	1,046.36	-330.17
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	86.493	12/9/2005	11/25/2009	765.46	1,121.81	-356.35
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	713.042	12/9/2005	11/25/2009	6,310.42	9,248.15	-2,937.73
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	131.834	3/31/2006	11/25/2009	1,166.73	1,810.08	-643.35
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	98.412	7/1/2006	11/25/2009	870.95	1,334.47	-463.52
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	123.131	10/10/2006	11/25/2009	1,089.71	1,753.39	-663.68
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	125.753	12/13/2006	11/25/2009	1,112.91	1,818.39	-705.48
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	355.02	12/13/2006	11/25/2009	3,141.93	5,133.59	-1,991.66
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	1,157.59	12/13/2006	11/25/2009	10,244.68	16,738.76	-6,494.08
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	104.412	4/1/2007	11/25/2009	924.05	1,529.63	-605.58
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	113.502	7/1/2007	11/25/2009	1,004.49	1,736.58	-732.09
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	118.66	10/1/2007	11/25/2009	1,050.14	1,753.80	-703.66
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	3.429	12/14/2007	11/25/2009	30.35	45.85	-15.5
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	153.681	12/14/2007	11/25/2009	1,360.08	2,054.72	-694.64
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	1,431.76	12/14/2007	11/25/2009	12,671.08	19,142.65	-6,471.57
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	174.463	4/1/2008	11/25/2009	1,544.00	2,055.17	-511.17
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	180.878	7/1/2008	11/25/2009	1,600.77	2,054.77	-454
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	200.715	10/1/2008	11/25/2009	1,776.33	1,962.99	-186.66
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	288.426	12/10/2008	11/25/2009	2,552.57	2,261.26	291.31
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	391.572	4/1/2009	11/25/2009	3,465.41	2,545.22	920.19
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	259.205	7/1/2009	11/25/2009	2,293.96	1,949.22	344.74
GOLDMAN SACHS STRUCTURED LARGE CAP VAL A	164.076	10/1/2009	11/25/2009	1,452.07	1,432.38	19.69
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	4.401	12/14/2007	11/25/2009	38.6	51.09	-12.49
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	8.548	12/13/2006	11/25/2009	74.97	121.72	-46.75
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	27.552	12/11/2003	11/25/2009	241.63	323.18	-81.55
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	34.029	12/13/2006	11/25/2009	298.43	484.58	-186.15
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	52.182	12/14/2007	11/25/2009	457.64	605.83	-148.19
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	197.188	12/10/2008	11/25/2009	1,729.34	1,350.74	378.6
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	297.879	12/11/2003	11/25/2009	2,612.40	3,494.12	-881.72
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	307.651	12/9/2005	11/25/2009	2,698.10	4,254.82	-1,556.72
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	687.658	12/13/2000	11/25/2009	6,030.76	7,296.05	-1,265.29
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	706.606	12/13/2001	11/25/2009	6,196.93	7,391.10	-1,194.17
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	819.249	12/11/2003	11/25/2009	7,184.81	9,609.79	-2,424.98
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	1,065.92	12/10/2004	11/25/2009	9,348.07	13,963.48	-4,615.41
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	1,168.83	12/13/2000	11/25/2009	10,250.67	12,401.32	-2,150.65
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	1,322.15	12/13/2006	11/25/2009	11,595.25	18,827.40	-7,232.15
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	1,341.22	12/14/2007	11/25/2009	11,762.50	15,571.57	-3,809.07
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	1,437.14	12/9/2005	11/25/2009	12,603.72	19,875.64	-7,271.92
GOLDMAN SACHS STRUCTURED SMALL CAP EQ A	16,447.37	12/31/1999	11/25/2009	144,243.42	187,500.00	-43,256.58
GOLDMAN SACHS STRUCTURED U S EQUITY A	7.693	12/12/2002	11/25/2009	160.25	153.17	7.08
GOLDMAN SACHS STRUCTURED U S EQUITY A	30.728	12/13/2000	11/25/2009	640.06	898.78	-258.72
GOLDMAN SACHS STRUCTURED U S EQUITY A	50.203	12/11/2003	11/25/2009	1,045.73	1,199.84	-154.11
GOLDMAN SACHS STRUCTURED U.S EQUITY A	57.761	12/9/2005	11/25/2009	1,203.16	1,751.88	-548.72
GOLDMAN SACHS STRUCTURED U S EQUITY A	74.491	12/10/2008	11/25/2009	1,551.65	1,274.54	277.11
GOLDMAN SACHS STRUCTURED U S EQUITY A	128.164	12/10/2004	11/25/2009	2,669.66	3,615.51	-945.85
GOLDMAN SACHS STRUCTURED U S EQUITY A	136.52	12/13/2006	11/25/2009	2,843.71	4,490.14	-1,646.43
GOLDMAN SACHS STRUCTURED U S EQUITY A	198.368	12/14/2007	11/25/2009	4,132.01	5,853.84	-1,721.83
GOLDMAN SACHS STRUCTURED U S EQUITY A	436.385	12/10/2008	11/25/2009	9,089.90	7,466.54	1,623.36
GOLDMAN SACHS STRUCTURED U S EQUITY A	446.941	12/13/2000	11/25/2009	9,309.78	13,073.01	-3,763.23
GOLDMAN SACHS STRUCTURED U S EQUITY A	557.595	12/13/2006	11/25/2009	11,614.70	18,339.30	-6,724.60
GOLDMAN SACHS STRUCTURED U S EQUITY A	1,273.45	12/13/2000	11/25/2009	26,525.96	37,248.40	-10,722.44
GOLDMAN SACHS STRUCTURED U S EQUITY A	1,998.16	12/14/2007	11/25/2009	41,621.76	58,965.81	-17,344.05
GOLDMAN SACHS STRUCTURED U S EQUITY A	14,543.34	12/31/1999	11/25/2009	302,937.75	500,000.00	-197,062.25
GRAND TOTAL - SECURITIES				<u>1,040,309.18</u>	<u>1,443,981.57</u>	<u>-403,672.39</u>

Hoffman Foundation
 Realized Capital Gains - FIDUCIARY Account
 6/30/2010

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
COMMON STOCKS						
CITIGROUP INC	500	8/25/2000	11/20/2009	2,079 95	0	2,079 95
CITIGROUP INC	1,500 00	1/7/1989	11/20/2009	6,239 84	53,493 64	-47,253 80
SANDRIDGE ENERGY INC	650	11/18/2007	8/13/2009	7,453 23	20,104 18	-12,650 95
CITIGROUP INC	2,000 00	5/19/2003	11/20/2009	8,319 78	76,387 58	-68,067 80
FOCUS MEDIA HOLDINGS ADR	1,000 00	4/2/2008	11/20/2009	14,100 33	38,060 00	-23,959 67
LABORATORY CORP AMER HLDGS COM NEW	250	1/12/2004	11/20/2009	18,482 35	9,505 68	8 976 67
Alpha Natural Resources	400	8/27/2009	1/25/2010	18,630 40	13,563 20	5,067 20
Alpha Natural Resources	600	9/10/2008	1/25/2010	27,945 61	45,969 78	-18,024 17
STAPLES INC	1,450 00	6/11/2004	11/20/2009	32,957 80	28,139 96	4,817 84
BURLINGTON NORTHN SANTA FE CORP	1,000 00	9/20/2001	11/10/2009	97,301 80	25,400 00	71,901 80
				233,511 09	310,624 02	-77,112 93
GNMA/FNMA						
FHLB CALL DTD 5/20/2008 4 1% 5/20/2013	200,000 00	5/20/2008	11/23/2009	200,000 00	200,900 00	-900
Freddie Mac Nt Call Dtd 6/23/2009 3 7% 6/23/2014	415,000 00	9/19/2009	6/24/2010	415,000 00	421,847 50	-6,847 50
				615,000 00	622,747 50	-7,747 50
Partnerships - HEDGE FUNDS						
WJ&A HEDGE FD 7 TR 11	9 191	5/24/2004	5/4/2010	12,741 65	-13,702 10	26,443 75
				12,741 65	-13,702 10	26,443 75
PUBLICLY TRADED PARTNERSHIPS						
ENTERPRISE PRODS PARTNERS LP	575	10/22/2008	7/29/2009	15,770 52	10,867 00	4,903 52
				15,770 52	10,867 00	4,903 52
MUNI BONDS						
WISCONSIN ST TAXABLE SER D CALL DTD 9/15/1997 7 25% 11	5,000 00	5/18/2000	7/2/2009	5,000 00	4,515 00	485
CHICAGO ILL SINGLE FAMILY MTG REV SER A DTD 4/15/2000 1	5,000 00	9/13/2004	9/2/2009	5,000 00	5,125 00	-125
WISCONSIN ST TAXABLE SER D CALL DTD 9/15/1997 7 25% 11	5,000 00	5/18/2000	11/3/2009	5,000 00	4,515 00	485
WISCONSIN ST TAXABLE SER D CALL DTD 9/15/1997 7 25% 11	5,000 00	5/18/2000	1/5/2010	5,000 00	4,515 00	485
WISCONSIN ST TAXABLE SER D CALL DTD 9/15/1997 7 25% 11	5,000 00	5/18/2000	5/4/2010	5,000 00	4,515 00	485
CHICAGO ILL SINGLE FAMILY MTG REV SER A DTD 4/15/2000 1	10,000 00	9/13/2004	3/2/2010	10,000 00	10,250 00	-250
DALLAS FORT WORTH TEX INTL ARP MBIA CALL DTD 4/1/1988	100,000 00	5/1/2000	9/14/2009	98,200 00	89,875 00	8,325 00
				133,200 00	123,310 00	9,890 00
MUTUAL FUNDS						
COHEN & STEERS PREM INC REALTY FD INC	20	1/12/2008	11/20/2009	102 19	430 67	-328 48
COHEN & STEERS PREM INC REALTY FD INC	170	1/13/2006	11/20/2009	868 58	3,660 70	-2,792 12
COHEN & STEERS PREM INC REALTY FD INC	3,000 00	9/6/2002	11/20/2009	15,327 80	45,000 00	-29,672 20
ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FD \$4 22	475	5/22/2009	11/20/2009	49,638 41	48,477 55	1,160 86
ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FD \$4 22	525	5/21/2009	11/20/2009	54,863 51	53,599 51	1,264 00
ISHARES DJ US BASIC MATERIAL SECTOR INDE	250	12/16/2003	11/20/2009	15,037 39	10,850 00	4,187 39
MORGAN STANLEY HIGH YIELD INC	3,000 00	12/12/1997	6/4/2010	47 530 20	47,530 20	0
TCW TOTAL RETURN BOND FUND I CLASS	10,019 53	11/19/2009	12/8/2009	102,384 63	102,600 00	-215 37
				285,752 71	312,148 63	-26,395 92
FIDUCIARY GRAND TOTAL - SECURITIES AND HEDGE FUNDS						
				1,295,975 97	1,365,995 05	-70,019 08
				1,295,975 97	1,365,995 05	-70,019 08

HOFFMAN FOUNDATION
6/30/2010
FIDUCIARY

Name	Quote/Prt	Shares	Cost Basis	FMV
MUTUAL FUNDS				
ISHARES DJ US BASIC MATERIAL SECTOR INDE	53 54	1,750	75,950 00	93,695 00
EATON VANCE TAX MANAGED GLOB DIVERS FD	9 56	5,000	102,940 64	47,800 00
Ishares Barclays TIPS Bond Fund \$3 803	106 91	1,000	105,588 00	106,910 00
VANGUARD GNMA FUND \$0 535	11	20,000	202,400 00	220,000 00
MONTGOMERY STR INCOME SECS INC \$1 28	15 69	5,000	99,250 00	78,450 00
Invesco High Yield Fund Inc	5 75	3,000	47,530 20	17,250 00
TCW TOTAL RETURN BOND FUND I CLASS	10 14	14,955 14	150,000 00	151,645 07
			783,658 84	715,750 07
GNMA/FNMA				
FNMA Nt Call Dtd 11/3/2009 3 25% 11/3/2015	1 002342	200,000	199,250 00	200,468 40
GNMA MTG PL #178208 DTD 3/1/1987 8 00% 3/15/2017	0 845106	2,280 14	1,787 00	1,926 96
GNMA MTG PL #206447 DTD 3/1/1987 8 50% 3/15/2017 N/R	0 932546	1,466 49	1,301 30	1,367 57
GNMA II MTG PL #9269 DTD 9/1/1987 8 25% 7/20/2017 N/R	0 672057	2,742 37	1,715 29	1,843 03
GNMA MTG PL #247630 DTD 9/1/1988 8 50% 9/15/2018 N/A	0 866958	1,019 38	819 36	883 76
GNMA MTG PL #285114 DTD 6/1/1990 8/50% 5/15/2020 N/R	1 022968	1,175 09	1,120 42	1,202 08
FNMA MTG PL #152771 DTD 3/1/1992 7 5% 3/1/2022	0 612595	940 67	536 11	576 25
GNMA MTG PL #366766 DTD 5/1/1994 6 50% 4/15/2024 N/R	0 851164	3,978 14	3,041 42	3,386 05
GNMA MTG PL #386890 DTD 9/1/1994 8 00% 9/15/2024 N/R	0 981906	2,589 31	2,209 53	2,542 46
GNMA MTG PL #407058 DTD 9/1/1994 9 00% 9/15/2024 N/R	1 080757	5,329 31	5,209 68	5,759 69
GNMA MTG PL #447729 DTD 6/1/1997 7 50% 6/15/2027 N/R	0 721231	6,216 97	3,970 52	4,483 87
GNMA MTG PL #462379 DTD 11/1/1997 7 50% 11/15/2027 N/R	0 960219	4,215 87	3,582 16	4,048 16
GNMA II MTG PL #2563 DTD 3/1/1998 6 50% 3/20/2028	0 737617	3,782 37	2,404 19	2,789 94
FHLMC SER 2046 CL G DTD 4/1/1998 6 5% 3/20/2028	0 716317	88,436 01	60,754 86	63,348 18
GNMA MTG PL #426706 DTD 8/1/1998 7 00% 8/15/2028 N/R	1 084634	4,709 11	4,646 01	5,107 66
GNMA MTG PL #566373 DTD 8/1/2001 7 00% 8/15/2031 N/R	0 445792	2,869 23	1,164 36	1,279 08
GNMA MTG PL #569703 DTD 2/1/2002 6 50% 2/15/2032	0 720498	109,818 52	72,410 86	79,123 97
GNMA MTG PL #587074 DTD 5/1/2002 6 00% 5/15/2032 AAA	0 789113	104,352 20	75,786 61	82,345 67
GNMA MTG PL #389737 DTD 10/1/2002 6 00% 10/15/2032	0 749485	29,348 34	20,705 59	21,996 13
GNMA MTG PL #585186 DTD 2/1/2003 6 00% 2/15/2033	0 730281	83,398 25	56,598 90	60,904 16
GNMA II PL #3417 DTD 7/1/2033 6 50% 7/20/2033	0 685565	23,214 60	14,805 70	15,915 12
GNMA MTG PL #586225 DTD 8/12004 6 00% 8/15/2034	0 738555	65,959 79	45,570 81	48,714 92
GNMA MTG PL #605699 DTD 9/1/2004 6 00% 9/15/2034	0 573985	33,449 57	18,143 01	19,199 54
GNMA MTG PL #640958 DTD 5/1/2005 6 00% 5/15/2035 AAA	0 480682	198,021 02	88,193 62	95,185 11
GNMA MTG PL #650699 DTD 1/1/2006 6 50% 1/15/2036 AAA	0 440679	107,100 13	44,008 93	47,196 76
			729,736 24	771,594 52
MUNI				
VIRGINIA ST HSG DEV AUTH REV SER C DTD 6/27/2002 5 9%	1 04197	200,000	206,060 00	208,394 00
INDUSTRY CALIF URBAN DEV TXB CALL MBIA DTD 12/30/20	0 93735	100,000	103,260 00	93,735 00
MISSOURI ST DEV FIN INFRA REV CALL DTD 11/1/2001 6 05'	1 01024	170,000	173,221 50	171,740 80
WILL CNTY IL CMNTY CNS SCH DIST GO INS SER C DTD 6/1	1 10423	100,000	98,800 00	110,423 00
SC St Hsg Fin & Dev Auth Rev Rf Ins Cal Ser C-3 dtd 12/19/200	1	150,000	153,150 00	150,000 00
AVON COLO MULTIFAMILY REV TAXABLE CALL DTD 5/1/200	1 01664	100,000	103,375 00	101,664 00
WISCONSIN ST TAXABLE SER D CALL DTD 9/15/1997 7 25%	1 00047	85,000	80,685 00	85,039 95
OHIO HSG FIN AGY MTG REV TAXABLE CALL SER C DTD 4/	0 98351	100,000	100,000 00	98,351 00
COLUMBUS GA BLDG AUTH LEASE REV CALL DTD 5/1/1999	1 00092	150,000	154,764 00	150,138 00
Missouri St Hsg Commn Call 9/1/16 dtd 2/28/2007 5 61% 3/1/20	1 00923	50,000	51,250 00	50,461 50
MINNESOTA ST HSG FIN AHY SER B CALL DTD 4/1/1996 6 3!	1	20,000	20,100 00	20,000 00
CHICAGO ILL SINGLE FAMILY MTG REV SER A DTD 4/15/20C	1 00529	35,000	35,875 00	35,185 15
ERIE CNTY PA TAXABLE SER-C MBIA CALL DTD 8/1/2003 6%	1 01305	100,000	101,255 00	101,305 00
			1,381,795 50	1,376,437 40
CORP BONDS				
BELO A H CORP DEB CALL DTD 6/13/1997 7 75% 6/1/2027	0 875	125,000	138,125 00	109,375 00
LEUCADIA NATL CORP DTD 8/15/2003 7% 8/15/2013 BB	1 025	200,000	197,625 00	205,000 00
			335,750 00	314,375 00
PREFERRED STOCK				
COMCAST CORP PFD 7 00% CALL BBB+	25 64	4,000	99,600 00	102,560 00
			99,600 00	102,560 00
Common Stock				
SOUTHWESTERN ENERGY CO	38 64	3,000	63,582 31	115,920 00
STAPLES INC	19 05	4,000	77,627 46	76,200 00
SYSCO CORP	28 57	4,000	71,003 80	114,280 00
LABORATORY CORP AMER HLDGS COM NEW	75 35	1,750	66,539 72	131,862 50
JP MORGAN CHASE & CO X	36 61	2,000	71,999 40	73,220 00
LEUCADIA NATIONAL CORP	19 51	3,000	50,942 90	58,530 00
Annaly Capital Mgmt REIT	17 15	5,000	89,795 50	85,750 00
MICROSOFT CORP	23 01	1,550	37,555 10	35,665 50
Hewlett-Packard Company X	43 28	1,500	77,190 00	64,920 00
American Tower Corp Cl A X	44 5	1,250	51,362 50	55,625 00
			657,598 69	811,973 00
			3,988,139 27	4,092,689 99
PUBLICLY TRADED PARTNERSHIPS				
ENERGY TRANSFER		2000	75,702	92,800
NATURAL RESOURCES		4000	67,889	94,560
KINDER MORGAN		750	24,493	48,795
ENTERPRISE PRODUCTS		2000	43,846	70,740
			211,930	306,895
INVESTMENTS IN MARKETABLE SECURITIES				
			4,200,068 89	4,399,584 99
HEDGE FUNDS - INVESTMENT PARTNERSHIPS				
Hedge Fund #2		200	1,061,264 00	1,366,130 00
Hedge Fund #9		100	151,883 00	170,245 00
			1,213,147 00	1,536,375 00
TOTAL			5,413,215 89	5,935,959 99

HOFFMAN FOUNDATION
 INVESTMENT IN SECURITIES AND PARTNERSHIPS
 6/30/2010

	COST			COST			COST			FMV			
	FIDUCIARY	SCHWAB	CHASE	FIDUCIARY	SCHWAB	CHASE	FIDUCIARY	SCHWAB	CHASE	FIDUCIARY	SCHWAB	CHASE	TOTAL
US GOVERNMENT AGENCY OBLIGATIONS	729,736.24	1,854,581.00		771,594.52	1,867,384.66		771,594.52	1,867,384.66		771,594.52	1,867,384.66		2,638,979.18
CORPORATE STOCKS	657,598.69	2,191,782.62		811,973.00	2,683,053.00		811,973.00	2,683,053.00		811,973.00	2,683,053.00		3,495,026.00
PREFERRED STOCKS	99,600.00	0		102,560.00	0		102,560.00	0		102,560.00	0		102,560.00
MUTUAL FUNDS	783,658.84	2,726,949.82	2,450,379.13	715,750.07	2,924,704.96	2,791,973.07	715,750.07	2,924,704.96	2,791,973.07	715,750.07	2,924,704.96	2,791,973.07	6,432,428.10
CORPORATE BONDS	335,750.00	302,780.00		314,375.00	312,500.00		314,375.00	312,500.00		314,375.00	312,500.00		626,875.00
MUNICIPAL OBLIGATIONS	1,381,795.50	859,775.40		1,376,437.40	920,882.45		1,376,437.40	920,882.45		1,376,437.40	920,882.45		2,297,319.85
PUBLICLY TRADED PARTNERSHIPS	211,930	65,763		306,895	126,290		306,895	126,290		306,895	126,290		433,185.00
INVESTMENT PARTNERSHIPS	1,213,147.00	1,185,517.00		1,536,375.00	1,361,478.00		1,536,375.00	1,361,478.00		1,536,375.00	1,361,478.00		2,897,853.00
TOTAL	5,413,215.89	9,187,148.84	2,450,379.13	5,935,959.99	10,196,293.07	2,791,973.07	5,935,959.99	10,196,293.07	2,791,973.07	5,935,959.99	10,196,293.07	2,791,973.07	18,924,226.13