Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: CHARLES P. & MARY E. BELGARDE FOUNDATION

A Employer identification number: 06-1667326

Number and street (or P.O box number if mail is not delivered to street address): 7841 WAYZATA BOULEVARD — Room/suite: 111

B Telephone number: (952)546-2000

City or town, state, and ZIP code: ST. LOUIS PARK, MN 55426

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,783,857.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16.	16.		STATEMENT 1
	4 Dividends and interest from securities	37,990.	37,990.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,456.			
	b Gross sales price for all assets on line 6a 1,471,956.				
	7 Capital gain net income (from Part IV, line 2)		36,456.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	74,462.	74,462.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,515.	3,515.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	168.	168.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	12,290.	12,290.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	15,973.	15,973.		0.
	25 Contributions, gifts, grants paid	150,000.			150,000.
	26 Total expenses and disbursements. Add lines 24 and 25	165,973.	15,973.		150,000.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-91,511.			
	b Net investment income (if negative, enter -0-)		58,489.		
	c Adjusted net income (if negative, enter -0-)			N/A	

22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	102,378.	6,248.	6,248.
	2	Savings and temporary cash investments	~~8,744.~~	~~3,465.~~	~~3,465.~~
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 6	1,915,765.	1,925,663.	1,774,144.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	2,026,887.	1,935,376.	1,783,857.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,026,887.	1,935,376.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	2,026,887.	1,935,376.	
	31	**Total liabilities and net assets/fund balances**	2,026,887.	1,935,376.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,026,887.
2	Enter amount from Part I, line 27a	2	-91,511.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,935,376.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,935,376.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT D1 - D13	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT D13 - D24	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	690,955.		614,008.	76,947.
b	781,001.		821,492.	-40,491.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				76,947.
b				-40,491.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	36,456.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	74,195.	2,047,321.	.036240
2007	128,463.	2,609,717.	.049225
2006	136,107.	2,666,139.	.051050
2005	124,268.	2,319,906.	.053566
2004	85,790.	2,088,061.	.041086

2	Total of line 1, column (d)	2	.231167
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046233
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,725,831.
5	Multiply line 4 by line 3	5	79,790.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	585.
7	Add lines 5 and 6	7	80,375.
8	Enter qualifying distributions from Part XII, line 4	8	150,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	585.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	585.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	585.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,511.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,511.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	926.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	926.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HARRY J. YAFFE Telephone no ▶ (952)546-2000

Located at ▶ 7841 WAYZATA BOULEVARD, SUITE 111, MINNEAPOLIS, M ZIP+4 ▶ 55426

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES P BELGARDE 7841 WAYZATA BOULEVARD, SUITE 111 MINNEAPOLIS, MN 55426	PRESIDENT/DIRECTOR 0.50	0.	0.	0.
HARRY J YAFFE 7841 WAYZATA BOULEVARD, SUITE 111 MINNEAPOLIS, MN 55426	VP/SECRETARY/TREASURER 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,691,695.
b	Average of monthly cash balances	1b	60,418.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,752,113.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,752,113.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,282.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,725,831.
6	**Minimum investment return.** Enter 5% of line 5	6	86,292.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	86,292.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 585.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	585.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	85,707.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	85,707.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount as adjusted** Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	85,707.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	150,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	585.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,415.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				85,707.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			9,027.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 150,000.				
a Applied to 2008, but not more than line 2a			9,027.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				85,707.
e Remaining amount distributed out of corpus	55,266.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,266.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	55,266.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 55,266.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CHARLES P BELGARDE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ST. ANNE'S PARISH PO BOX 2000 BELCOURT, ND 58316	NONE	501(C)(3)	GENERAL FUND	25,000.
CRAZY HORSE MEMORIAL FOUNDATION AVENUE OF THE CHIEFS CRAZY HORSE, SD 57730	NONE	501(C)(3)	GENERAL FUND	10,000.
MAYO FOUNDATION 200 FIRST ST SW ROCHESTER, MN 55902	NONE	501(C)(3)	GENERAL FUND	15,000.
TURTLE MOUNTAIN COMMUNITY SCHOOLS YOUTH WELLNESS CENTER - P.O. BOX 440 BELCOURT, ND 58316	NONE	501(C)(3)	GENERAL FUND	100,000.
Total			▶ 3a	150,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	37,990.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,456.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		74,462.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 74,462.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2/21/11 | Title VP/Secy

Paid Preparer's Use Only

Preparer's signature CPA	Date 2.8.11	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	COPELAND BUHL & COMPANY P.L.L.P. 800 EAST WAYZATA BOULEVARD, SUITE 300 WAYZATA, MN 55391-1766	EIN ▶
		Phone no (952)476-7100

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	16.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	37,990.	0.	37,990.
TOTAL TO FM 990-PF, PART I, LN 4	37,990.	0.	37,990.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COPELAND BUHL & CO PLLP	3,515.	3,515.		0.
TO FORM 990-PF, PG 1, LN 16B	3,515.	3,515.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	143.	143.		0.
STATE OF MINNESOTA	25.	25.		0.
TO FORM 990-PF, PG 1, LN 18	168.	168.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	25.	25.		0.
INVESTMENT FEES	12,265.	12,265.		0.
TO FORM 990-PF, PG 1, LN 23	12,290.	12,290.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENTS A1-A4	1,925,663.	1,774,144.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,925,663.	1,774,144.

CHARLES P AND MARY E. BELGARDE FOUNDATION

EIN#06-1667326

Asset Class	Qty	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield
Cash Balances	3 464 500	CASH		$ 1.000	$ 1.00	$ 3,465	$ 3 465	$ -	$ -	$ 6	0.2%
Fixed Income	19,295.456	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	SNIDX	$ 13 319	$ 13 75	$ 256,992	$ 265,313	$ 294	$ 8,321	$ 10,682	3.4%
Equities	19 089.632	BERNSTEIN INTERNATIONAL PORTFOLIO	SCBMFAX	$ 19 075	$ 12 72	$ 364 133	$ 242 820	$ -	$ (121,313)	$ 4 238	1 8%
Equities	1 283 329	BERNSTEIN EMERGING MARKETS PORTFOLIO	SCBMFZ	$ 32 312	$ 26 21	$ 41,467	$ 33,636	$ -	$ (7,831)	$ 125	0 4%
Equities	755.000	JPMORGAN CHASE & CO	JPM	$ 37 018	$ 36 61	$ 27,949	$ 27 641	$ -	$ (308)	$ 151	0 6%
Equities	98 000	APPLE INC	AAPL	$ 160 179	$ 251 53	$ 15,698	$ 24,650	$ -	$ 8,952	$ -	0 0%
Equities	770 000	WELLS FARGO & COMPANY	WFC	$ 29.309	$ 25.60	$ 22,568	$ 19,712	$ -	$ (2,856)	$ 154	0 8%
Equities	130 000	ALCON INC	ACL	$ 143.283	$ 148.19	$ 18,627	$ 19,265	$ -	$ 638	$ 442	2 3%
Equities	435.000	HEWLETT-PACKARD CO	HPQ	$ 47 410	$ 43 28	$ 20,623	$ 18,827	$ 32	$ (1,797)	$ 139	0 7%
Equities	40 000	GOOGLE INC-CL A	GOOG	$ 458.000	$ 444.95	$ 18,320	$ 17,798	$ -	$ (522)	$ -	0 0%
Equities	495.000	GILEAD SCIENCES INC	GILD	$ 39.932	$ 34.28	$ 19,767	$ 16,969	$ -	$ (2,798)	$ -	0 0%
Equities	1 100.000	BANK OF AMERICA CORP	BAC	$ 15 980	$ 14 37	$ 17,578	$ 15,807	$ -	$ (1,771)	$ 44	0.3%
Equities	270 000	SCHLUMBERGER LTD	SLB	$ 68.739	$ 55 34	$ 18,559	$ 14,942	$ 57	$ (3,618)	$ 227	1 5%
Equities	815.000	COMCAST CORP-CL A	CMCSA	$ 18 891	$ 17 37	$ 15,396	$ 14,157	$ -	$ (1,239)	$ 308	2 2%
Equities	249 000	TIME WARNER CABLE	TWC	$ 30.469	$ 52 08	$ 7,587	$ 12,968	$ -	$ 5,381	$ -	0.0%
Equities	200.000	PROCTER & GAMBLE CO	PG	$ 60 959	$ 59 98	$ 12 192	$ 11,996	$ -	$ (196)	$ 385	3 2%
Equities	590 000	INTEL CORP	INTC	$ 18 648	$ 19.45	$ 11,002	$ 11,476	$ -	$ 473	$ 372	3 2%
Equities	800 000	PFIZER INC	PFE	$ 22 188	$ 14 26	$ 17,751	$ 11,408	$ -	$ (6,343)	$ 576	5 1%
Equities	185 000	JOHNSON & JOHNSON	JNJ	$ 59 367	$ 59.06	$ 10,983	$ 10,926	$ -	$ (57)	$ 400	3 7%
Equities	575 000	EMC CORP/MASS	EMC	$ 17 230	$ 18 30	$ 9,907	$ 10,523	$ -	$ 615	$ -	0 0%
Equities	1 040 000	FORD MOTOR CO	F	$ 11.327	$ 10 08	$ 11 780	$ 10,483	$ -	$ (1,297)	$ -	0 0%
Equities	260 000	DANAHER CORP	DHR	$ 33 049	$ 37.12	$ 8,593	$ 9,651	$ 5	$ 1,058	$ 21	0 2%
Equities	275.000	INGERSOLL-RAND PLC	IR	$ 27 124	$ 34 49	$ 7,459	$ 9 485	$ -	$ 2,026	$ 77	0 8%
Equities	185 000	KOHLS CORP	KSS	$ 40 508	$ 47 50	$ 7,494	$ 8,788	$ -	$ 1,294	$ -	0 0%
Equities	65 000	GOLDMAN SACHS GROUP INC	GS	$ 160 718	$ 131 27	$ 10 447	$ 8 533	$ -	$ (1 914)	$ 91	1.1%
Equities	155.000	COSTCO WHOLESALE CORP	COST	$ 55 030	$ 54.83	$ 8,530	$ 8 499	$ -	$ (31)	$ 127	1 5%
Equities	205 000	ILLINOIS TOOL WORKS	ITW	$ 46 767	$ 41 28	$ 9,587	$ 8,462	$ 64	$ (1,125)	$ 254	3 0%
Equities	690.000	NEWS CORP	NWSA	$ 9 094	$ 11 96	$ 6,275	$ 8 252	$ -	$ 1,978	$ 104	1 3%
Equities	135.000	PEPSICO INC	PEP	$ 56 841	$ 60.95	$ 7,674	$ 8,228	$ -	$ 555	$ 259	3 2%
Equities	165 000	TARGET CORP	TGT	$ 51 147	$ 49 17	$ 8,439	$ 8 113	$ -	$ (326)	$ 165	2 0%
Equities	325 000	AT&T INC	T	$ 25 951	$ 24.19	$ 8,434	$ 7,862	$ -	$ (572)	$ 546	7 0%
Equities	1,200 000	MOTOROLA INC	MOT	$ 6 842	$ 6 52	$ 8 210	$ 7,824	$ -	$ (386)	$ -	0.0%
Equities	300.000	TYCO ELECTRONICS LTD	TEL	$ 20 966	$ 25 38	$ 6,290	$ 7,614	$ -	$ 1,324	$ 192	2 5%
Equities	145 000	TEVA PHARMACEUTICAL-SP ADR	TEVA	$ 45 824	$ 51 99	$ 6,644	$ 7,539	$ -	$ 894	$ 104	1.4%

Asset Class	Qty	Holding	Ticker	Avg Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est Annual Income	Yield
Equities	350.000	CISCO SYSTEMS INC	CSCO	$ 26.853	$ 21.31	$ 9 389	$ 7 459	$ -	$ (1,940)	$ -	0 0%
Equities	500 000	SARA LEE CORP	SLE	$ 14 138	$ 14 10	$ 7,059	$ 7,050	$ 44	$ (19)	$ 220	3 1%
Equities	225 000	MARATHON OIL CORP	MRO	$ 32,140	$ 31.09	$ 7 231	$ 6,995	$ -	$ (236)	$ 225	3 2%
Equities	138.000	CONOCOPHILLIPS	COP	$ 51 602	$ 49 09	$ 7 121	$ 6,774	$ -	$ (347)	$ 304	4 5%
Equities	225.000	TIME WARNER INC	TWX	$ 20.064	$ 28 91	$ 4,514	$ 6 505	$ -	$ 1,990	$ 191	2 9%
Equities	145 000	COOPER INDUSTRIES PLC	CBE	$ 44 180	$ 44 00	$ 6,406	$ 6,380	$ 39	$ (26)	$ 157	2 5%
Equities	115.000	ROSS STORES INC	ROST	$ 50 734	$ 53 29	$ 5 834	$ 6,128	$ -	$ 294	$ 74	1 2%
Equities	255 000	MICROSOFT CORP	MSFT	$ 28 464	$ 23 01	$ 7 543	$ 6 098	$ -	$ (1 445)	$ 138	2 3%
Equities	290 000	SAFEWAY INC	SWY	$ 26 304	$ 19 66	$ 7,628	$ 5,701	$ 35	$ (1,927)	$ 139	2 4%
Equities	140 000	ENSCO PLC- SPON ADR	ESV	$ 44 580	$ 39 28	$ 6,241	$ 5,499	$ -	$ (742)	$ 196	3 6%
Equities	350 000	CONSTELLATION BRANDS INC-A	STZ	$ 15 160	$ 15 62	$ 5,313	$ 5 467	$	$ 154	$ -	0 0%
Equities	165.000	THE WALT DISNEY CO.	DIS	$ 28 691	$ 31 50	$ 4,734	$ 5,198	$ -	$ 464	$ 58	1 1%
Equities	200.000	ARCHER-DANIELS-MIDLAND CO	ADM	$ 28.230	$ 25 82	$ 5 646	$ 5 164	$ -	$ (482)	$ 120	2 3%
Equities	125 000	COVIDIEN PLC	COV	$ 49 575	$ 40 18	$ 6,197	$ 5,023	$ -	$ (1,174)	$ 90	1 8%
Equities	185 000	JOHNSON CONTROLS INC	JCI	$ 27 850	$ 26 87	$ 5 152	$ 4,971	$ 24	$ (181)	$ 96	1 9%
Equities	170 000	GARMIN LTD	GRMN	$ 33 309	$ 29.18	$ 5,663	$ 4,961	$ -	$ (702)	$ 255	5 1%
Equities	250 000	GAP INC/THE	GPS	$ 21 744	$ 19 46	$ 5,436	$ 4,865	$ -	$ (571)	$ 100	2 1%
Equities	17,000	CME GROUP INC	CME	$ 379 572	$ 281 55	$ 6,453	$ 4,786	$ -	$ (1,666)	$ 78	1 6%
Equities	170.000	KLA-TENCOR CORPORATION	KLAC	$ 34.058	$ 27 88	$ 5 790	$ 4,740	$ -	$ (1,050)	$ 102	2 2%
Equities	240.000	NEXEN INC	NXY	$ 20 743	$ 19 67	$ 4,978	$ 4,721	$ 12	$ (257)	$ 48	1 0%
Equities	200.000	PRINCIPAL FINANCIAL GROUP	PFG	$ 30.838	$ 23 44	$ 6,168	$ 4,688	$ -	$ (1,480)	$ 100	2 1%
Equities	110 000	DOVER CORP	DOV	$ 48 434	$ 41 79	$ 5,328	$ 4,597	$ -	$ (731)	$ 114	2 5%
Equities	75 000	DEVON ENERGY CORPORATION	DVN	$ 69,592	$ 60 92	$ 5,219	$ 4,569	$ -	$ (650)	$ 48	1 1%
Equities	74.000	NOBLE ENERGY INC	NBL	$ 76 793	$ 60 33	$ 5,683	$ 4,464	$ -	$ (1,218)	$ 53	1 2%
Equities	135 000	BROADCOM CORP-CL A	BRCM	$ 33 413	$ 32.97	$ 4,511	$ 4,451	$ -	$ (60)	$ 43	1 0%
Equities	215 000	LOWE'S COS INC	LOW	$ 26,599	$ 20 42	$ 5,719	$ 4,390	$ -	$ (1,328)	$ 95	2 2%
Equities	300 000	GENERAL ELECTRIC CO	GE	$ 15 868	$ 14 42	$ 4,761	$ 4,326	$ 55	$ (435)	$ 120	2.8%
Equities	130 000	CAMERON INTERNATIONAL CORP	CAM	$ 34 040	$ 32 52	$ 4,425	$ 4,228	$ -	$ (198)	$ -	0 0%
Equities	275.000	SMITHFIELD FOODS INC	SFD	$ 14.799	$ 14 90	$ 4 070	$ 4 098	$ -	$ 28	$ -	0 0%
Equities	80 000	CELGENE CORP	CELG	$ 57 889	$ 50 82	$ 4,639	$ 4,066	$ -	$ (574)	$ -	0 0%
Equities	125 000	CONSTELLATION ENERGY GROUP	CEG	$ 35 681	$ 32 25	$ 4 460	$ 4 031	$ 30	$ (429)	$ 120	3 0%
Equities	310 000	CBS CORP-CLASS B NON VOTING	CBS	$ 6 330	$ 12 93	$ 1 962	$ 4 008	$ 15	$ 2 046	$ 62	1 6%
Equities	930.000	SPRINT NEXTEL CORP	S	$ 2 924	$ 4 24	$ 2 719	$ 3,943	$ -	$ 1,224	$ -	0 0%
Equities	80 000	TRAVELERS COS INC/THE	TRV	$ 49 423	$ 49 25	$ 3,954	$ 3,940	$ -	$ (14)	$ 115	2 9%
Equities	6.000	NVR INC	NVR	$ 610 303	$ 655 03	$ 3 662	$ 3,930	$ -	$ 268	$ -	0.0%

Asset Class	Qty	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield
Equities	165 000	DOW CHEMICAL	DOW	$ 27.805	$ 23 72	$ 4,588	$ 3,914	$ 25	$ (674)	$ 99	2 5%
Equities	45,000	FRANKLIN RESOURCES INC	BEN	$ 111.799	$ 86 19	$ 5,031	$ 3,879	$ 10	$ (1,152)	$ 40	1 0%
Equities	80.000	ASTRAZENECA PLC-SPONS ADR	AZN	$ 41.066	$ 47 13	$ 3 285	$ 3,770	$ -	$ 485	$ 274	7 3%
Equities	80 000	EXPRESS SCRIPTS INC	ESRX	$ 50.354	$ 47.02	$ 4 028	$ 3,762	$ -	$ (267)	$ -	0.0%
Equities	925.000	OFFICE DEPOT INC	ODP	$ 7 065	$ 4 04	$ 6,535	$ 3,737	$ -	$ (2,798)	$ -	0 0%
Equities	70 000	BUNGE LTD	BG	$ 54 033	$ 49 19	$ 3,782	$ 3,443	$ -	$ (339)	$ 64	1 9%
Equities	275.000	FIFTH THIRD BANCORP	FITB	$ 13.489	$ 12.29	$ 3,709	$ 3,380	$ 3	$ (330)	$ 11	0 3%
Equities	185.000	VALERO ENERGY CORP	VLO	$ 18 836	$ 17.98	$ 3,485	$ 3,326	$ -	$ (158)	$ 37	1 1%
Equities	55 000	FREEPORT-MCMORAN COPPER	FCX	$ 71 163	$ 59 13	$ 3,914	$ 3,252	$ -	$ (662)	$ 66	2 0%
Equities	275,000	DELTA AIR LINES INC	DAL	$ 14 151	$ 11 75	$ 3,892	$ 3,231	$ -	$ (660)	$ -	0 0%
Equities	150 000	ALTRIA GROUP INC	MO	$ 21.038	$ 20 04	$ 3,156	$ 3,006	$ 53	$ (150)	$ 210	7 0%
Equities	145 000	VODAFONE GROUP PLC-SP ADR	VOD	$ 18 421	$ 20 67	$ 2 671	$ 2,997	$ 115	$ 326	$ 235	7 9%
Equities	275.000	D R HORTON INC	DHI	$ 9 349	$ 9 83	$ 2 571	$ 2,703	$ -	$ 132	$ 41	1 5%
Equities	110.000	MORGAN STANLEY	MS	$ 30.546	$ 23 21	$ 3,360	$ 2,553	$ -	$ (807)	$ 22	0 9%
Equities	75 000	COMMUNITY HEALTH SYSTEMS INC	CYH	$ 40 567	$ 33.81	$ 3 043	$ 2,536	$ -	$ (507)	$ -	0 0%
Equities	85.000	SUNCOR ENERGY INC	SU	$ 38 990	$ 29 44	$ 3,314	$ 2,502	$ -	$ (812)	$ 34	1.4%
Equities	35 000	VISA INC - CLASS A SHRS	V	$ 89 930	$ 70 75	$ 3,148	$ 2 476	$ -	$ (671)	$ 18	0 7%
Equities	75 000	VERTEX PHARMACEUTICALS INC	VRTX	$ 40 705	$ 32 90	$ 3,053	$ 2,468	$ -	$ (585)	$ -	0 0%
Equities	25.000	EOG RESOURCES INC	EOG	$ 109 420	$ 98 37	$ 2,735	$ 2,459	$ -	$ (276)	$ 16	0 6%
Equities	50.000	NEWFIELD EXPLORATION CO	NFX	$ 50 538	$ 48 86	$ 2,527	$ 2 443	$ -	$ (84)	$ -	0 0%
Equities	65 000	COMERICA INC	CMA	$ 42 902	$ 36 83	$ 2 789	$ 2,394	$ 3	$ (395)	$ 13	0 5%
Equities	115.000	AOL INC	AOL	$ 23 380	$ 20 79	$ 2,689	$ 2,391	$ -	$ (298)	$ -	0.0%
Equities	70,000	DIRECTV-CLASS A	DTV	$ 38 554	$ 33.92	$ 2,699	$ 2,374	$ -	$ (324)	$ -	0 0%
Equities	60.000	HONEYWELL INTERNATIONAL INC	HON	$ 41 349	$ 39 03	$ 2 481	$ 2,342	$ -	$ (139)	$ 73	3.1%
Equities	35 000	GOODRICH CORP	GR	$ 70 973	$ 66 25	$ 2,484	$ 2,319	$ 9	$ (165)	$ 38	1 6%
Equities	145 000	PEPCO HOLDINGS INC	POM	$ 17 241	$ 15 68	$ 2,500	$ 2,274	$ -	$ (226)	$ 157	6.9%
Equities	185.000	DELL INC	DELL	$ 13.733	$ 12 06	$ 2,541	$ 2,231	$ -	$ (310)	$ -	0 0%
Equities	55.000	CAPITAL ONE FINANCIAL CORP	COF	$ 39.897	$ 40 30	$ 2 194	$ 2,217	$ -	$ 22	$ 11	0 5%
Equities	30 000	POLO RALPH LAUREN CORP	RL	$ 78.362	$ 72 96	$ 2,351	$ 2,189	$ 3	$ (162)	$ 12	0 6%
Equities	80 000	BB&T CORP	BBT	$ 27 835	$ 26 31	$ 2,227	$ 2,105	$ -	$ (122)	$ 48	2 3%
Equities	60 000	MERCK & CO INC.	MRK	$ 23.131	$ 34 97	$ 1 388	$ 2 098	$ 55	$ 710	$ 91	4 4%
Equities	90 000	ROYAL CARIBBEAN CRUISES LTD	RCL	$ 25 596	$ 22 77	$ 2,304	$ 2 049	$ -	$ (254)	$ -	0.0%
Equities	55 000	HYATT HOTELS CORP - CL A	H	$ 39 664	$ 37 09	$ 2 182	$ 2 040	$ -	$ (142)	$ -	0 0%

Asset Class	Qty	Holding	Ticker	Avg Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est Annual Income	Yield
Equities	55 000	RELIANCE STEEL & ALUMINUM	RS	$ 50 275	$ 36 15	$ 2,765	$ 1,988	$ -	$ (777)	$ 22	1 1%
Equities	35.000	NORTHROP GRUMMAN CORP	NOC	$ 47 677	$ 54 44	$ 1 669	$ 1,905	$ -	$ 237	$ 66	3 5%
Equities	40.000	TRANSOCEAN LTD	RIG	$ 82,159	$ 46 33	$ 3,286	$ 1,853	$ -	$ (1 433)	$ -	0 0%
Equities	24 000	CIMAREX ENERGY CO	XEC	$ 46 143	$ 71.58	$ 1,107	$ 1,718	$ -	$ 610	$ 8	0 5%
Equities	105.000	CORNING INC	GLW	$ 15 277	$ 16 15	$ 1,604	$ 1,696	$ -	$ 92	$ 21	1 2%
Equities	25 000	LEAR CORP	LEA	$ 70 118	$ 66 20	$ 1,753	$ 1,655	$ -	$ (98)	$ -	0 0%
Equities	21.000	OCCIDENTAL PETROLEUM CORP	OXY	$ 82 526	$ 77.15	$ 1,733	$ 1,620	$ -	$ (113)	$ 32	2.0%
Equities	22.000	FEDEX CORP	FDX	$ 91 921	$ 70 11	$ 2,022	$ 1,542	$ 3	$ (480)	$ 11	0.7%
Equities	70.000	ROWAN COMPANIES INC	RDC	$ 24 675	$ 21 94	$ 1,727	$ 1,536	$ -	$ (191)	$ -	0.0%
Equities	185.000	NOKIA CORP-SPON ADR	NOK	$ 12 966	$ 8 15	$ 2 399	$ 1,508	$ -	$ (891)	$ 90	6.0%
Equities	165.000	PULTE GROUP INC	PHM	$ 10 579	$ 8 28	$ 1 746	$ 1,366	$ -	$ (379)	$ -	0 0%
Equities	45.000	CVS/CAREMARK CORP	CVS	$ 35 966	$ 29 32	$ 1,618	$ 1,319	$ -	$ (299)	$ 16	1 2%
Equities	30 000	ARCELORMITTAL-NY REGISTERED	MT	$ 37 804	$ 26 76	$ 1 134	$ 803	$ -	$ (331)	$ 23	2 8%
Equities	0 000	MACY'S INC	M	$ -	$ 17 90	$ -	$ -	$ 4	$ -	$ -	0 0%
Other	55 063 220	OVERLAY A PORTFOLIO CLASS 1	SAOOX	$ 10 240	$ 10 25	$ 563 865	$ 564 398	$ -	$ 533	$ -	0 0%
		NET PORTFOLIO VALUE				$ 1,929,127	$ 1,777,608	$ 988	$ (151,519)	$ 25,545	1 3%
									2120		
		Less. Cash				(3,465)	(3,465)	2000	4210		
						1,925,663	1,774,144				

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	05/25/2010	06/25/2010	60	EXXON MOBIL CORP	$59.53	$58 99	$3,571.61	$3,539.36	$32.25
888-08582	12/29/2009	06/25/2010	75	GENERAL ELECTRIC CO	$14 97	$15 37	$1,123 11	$1,152.71	($29 60)
888-08582	11/06/2009	06/25/2010	100	FORD MOTOR CO	$10 59	$7.61	$1 058 87	$761 45	$297.42
888-08582	11/06/2009	06/25/2010	30	GENERAL ELECTRIC CO	$14 97	$15 33	$449 24	$459 77	($10.53)
888-08582	10/16/2009	06/25/2010	12	CONOCOPHILLIPS	$52 08	$51 79	$624.94	$621 51	$3.43
888-08582	10/07/2009	06/25/2010	10	CONOCOPHILLIPS	$52 08	$48 96	$520 79	$489.56	$31 23
888-08582	10/07/2009	06/24/2010	40	CONOCOPHILLIPS	$52 25	$48.96	$2,089 90	$1,958.24	$131.66
888-08582	05/25/2010	06/23/2010	60	EXXON MOBIL CORP	$61 35	$58 99	$3,681 25	$3,539.36	$141 89
888-08582	02/08/2010	06/23/2010	30	MICROSOFT CORP	$25.39	$27.96	$761.56	$838 80	($77 24)
888-08582	02/01/2010	06/23/2010	16	NOBLE ENERGY INC	$62 46	$75 41	$999 42	$1,206 61	($207.19)
888-08582	11/06/2009	06/23/2010	180	FORD MOTOR CO	$11.07	$7 61	$1,991 86	$1,370 61	$621.25
888-08582	11/06/2009	06/23/2010	120	GENERAL ELECTRIC CO	$15.56	$15.33	$1,866.89	$1,839.10	$27.79
888-08582	10/16/2009	06/23/2010	25	GENERAL ELECTRIC CO	$15 56	$16.16	$388 93	$403.89	($14 96)
888-08582	02/09/2010	06/17/2010	40	DOVER CORP	$45 92	$42 02	$1,836 87	$1,680 77	$156.10
888-08582	08/21/2009	06/17/2010	45	ILLINOIS TOOL WORKS	$45 98	$42 28	$2,069.08	$1,902 75	$166 33
888-08582	08/04/2009	06/17/2010	40	ARCELORMITTAL-NY REGISTERED	$30 40	$37.80	$1,215.92	$1,512 17	($296.25)
888-08582	02/26/2010	06/16/2010	20	NEWFIELD EXPLORATION CO	$56 52	$50.54	$1,130.45	$1,010.76	$119 69
888-08582	09/21/2009	06/16/2010	25	MORGAN STANLEY	$25 58	$31 14	$639.48	$778.56	($139.08)
888-08582	09/15/2009	06/15/2010	75	US BANCORP	$23.10	$22.33	$1,732.30	$1,674 84	$57 46
888-08582	09/01/2009	06/15/2010	50	US BANCORP	$23 10	$21 64	$1,154.86	$1,081 77	$73.09
888-08582	11/16/2009	06/11/2010	125	STEEL DYNAMICS INC	$14.13	$15.49	$1,766.03	$1,936 71	($170.68)
888-08582	04/21/2010	06/09/2010	15	TRANSOCEAN LTD	$46 55	$90 26	$698 23	$1,353.96	($655.73)
888-08582	04/06/2010	06/09/2010	40	CVS/CAREMARK CORP	$30 91	$35 97	$1,236 48	$1,438 66	($202.18)

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	03/05/2010	06/09/2010	25	TRANSOCEAN LTD	$46 55	$84 48	$1,163.73	$2,112 12	($948.39)
888-08582	07/17/2009	06/08/2010	10	INTEL CORP	$20 03	$18.67	$200.27	$186 69	$13 58
888-08582	11/12/2009	06/03/2010	26	CIMAREX ENERGY CO	$76 80	$46 14	$1,996.92	$1,199 72	$797 20
888-08582	10/16/2009	06/03/2010	100	GENERAL ELECTRIC CO	$16.40	$16.16	$1,639 76	$1,615.56	$24.20
888-08582	10/05/2009	06/03/2010	145	DEAN FOODS CO	$10.90	$18.73	$1,580 46	$2,716.38	($1,135 92)
888-08582	07/28/2009	06/03/2010	4	CIMAREX ENERGY CO	$76 80	$34 30	$307 22	$137 19	$170 03
888-08582	09/15/2009	05/28/2010	60	BB&T CORP	$30 72	$27.83	$1 843 07	$1,670 07	$173.00
888-08582	08/31/2009	05/28/2010	15	GOLDMAN SACHS GROUP INC	$144 34	$163.34	$2,165.09	$2,450 13	($285.04)
888-08582	08/19/2009	05/28/2010	25	NORTHROP GRUMMAN CORP	$61 02	$47.68	$1,525 43	$1,191.92	$333 51
888-08582	03/16/2010	05/26/2010	20	RESEARCH IN MOTION	$60.39	$74.89	$1,207.70	$1,497 77	($290.07)
888-08582	08/17/2009	05/25/2010	170	SPRINT NEXTEL CORP	$4 92	$3 81	$836 60	$647 33	$189.27
888-08582	07/27/2009	05/24/2010	110	PULTE GROUP INC	$10 94	$10 58	$1,202 87	$1,163.67	$39 20
888-08582	07/24/2009	05/24/2010	75	ALTRIA GROUP INC	$20 97	$17 25	$1,572.64	$1,293.52	$279 12
888-08582	07/14/2009	05/24/2010	30	DEVON ENERGY CORPORATION	$62 44	$52.53	$1,873.10	$1,575.79	$297 31
888-08582	07/10/2009	05/24/2010	75	ALTRIA GROUP INC	$20 97	$16.44	$1,572.65	$1,233 24	$339 41
888-08582	10/30/2009	05/20/2010	45	AMERIPRISE FINANCIAL INC	$39 02	$34.65	$1,755 76	$1,559 45	$196 31
888-08582	07/28/2009	05/19/2010	11	CIMAREX ENERGY CO	$66 86	$34.30	$735 41	$377 28	$358 13
888-08582	05/11/2010	05/18/2010	35	COMERICA INC	$40 81	$42 90	$1,428.35	$1,501.57	($73 22)
888-08582	05/03/2010	05/18/2010	13	FEDEX CORP	$84 06	$91 92	$1,092.78	$1,194 97	($102.19)
888-08582	04/29/2010	05/18/2010	15	COMCAST CORP-CL A	$17 69	$19 91	$265 35	$298 59	($33.24)
888-08582	04/19/2010	05/18/2010	30	GILEAD SCIENCES INC	$38 31	$45 82	$1,149 30	$1,374 54	($225 24)
888-08582	04/19/2010	05/18/2010	85	LOWE'S COS INC	$24 69	$26 22	$2,098 65	$2,228 32	($129 67)
888-08582	04/16/2010	05/18/2010	103	WELLS FARGO & COMPANY	$30 56	$32 55	$3,147 68	$3,352 48	($204.80)
888-08582	04/15/2010	05/18/2010	60	SAFEWAY INC	$23 58	$26 30	$1,414 80	$1,578.24	($163.44)
888-08582	04/09/2010	05/18/2010	15	GOODRICH CORP	$73.43	$70 97	$1,101 45	$1,064 60	$36.85
888-08582	03/17/2010	05/18/2010	150	DELTA AIR LINES INC	$13.57	$12.97	$2,035.50	$1,945 98	$89.52
888-08582	03/16/2010	05/18/2010	205	PEPCO HOLDINGS INC	$16 53	$17 24	$3,388.65	$3,534 49	($145.84)
888-08582	03/16/2010	05/18/2010	20	RESEARCH IN MOTION	$65 39	$74.89	$1,307 80	$1,497 77	($189 97)
888-08582	03/02/2010	05/18/2010	150	COMCAST CORP-CL A	$17 69	$16.80	$2,653 50	$2,520 60	$132.90
888-08582	03/02/2010	05/18/2010	40	TRANSOCEAN LTD	$62 67	$81.59	$2,506.80	$3,263.40	($756 60)

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	02/26/2010	05/18/2010	45	NEWFIELD EXPLORATION CO	$51 44	$50 54	$2,314 80	$2,274.21	$40 59
888-08582	02/25/2010	05/18/2010	100	GAP INC/THE	$22 58	$20.10	$2,258 00	$2,010 15	$247.85
888-08582	02/18/2010	05/18/2010	50	ROWAN COMPANIES INC	$24 43	$24 67	$1,221.50	$1,233.73	($12 23)
888-08582	02/10/2010	05/18/2010	30	FREEPORT-MCMORAN COPPER	$67.36	$70 50	$2,020 80	$2,114.99	($94.19)
888-08582	02/09/2010	05/18/2010	10	DOVER CORP	$48 24	$42.02	$482.40	$420.19	$62.21
888-08582	02/01/2010	05/18/2010	105	FORD MOTOR CO	$11 54	$11.09	$1,211.70	$1,164.82	$46.88
888-08582	01/29/2010	05/18/2010	225	FORD MOTOR CO	$11 54	$11 18	$2,596.50	$2,515 41	$81.09
888-08582	01/29/2010	05/18/2010	20	NOBLE ENERGY INC	$65 29	$74.68	$1,305 80	$1,493 61	($187.81)
888-08582	01/21/2010	05/18/2010	65	DOVER CORP	$48 24	$45 01	$3,135 60	$2,925.82	$209 78
888-08582	01/20/2010	05/18/2010	40	NOBLE ENERGY INC	$65 29	$77 55	$2,611 60	$3,101.95	($490 35)
888-08582	01/12/2010	05/18/2010	135	ROYAL CARIBBEAN CRUISES LTD	$30.46	$25 60	$4,112 10	$3,455.41	$656.69
888-08582	01/06/2010	05/18/2010	25	MOTOROLA INC	$6 78	$7.94	$169 50	$198.45	($28.95)
888-08582	12/21/2009	05/18/2010	55	COVIDIEN PLC	$44 58	$46.87	$2,451.90	$2,577.84	($125.94)
888-08582	12/18/2009	05/18/2010	170	COMCAST CORP-CL A	$17 69	$17.05	$3,007.30	$2,899 06	$108.24
888-08582	12/17/2009	05/18/2010	275	HUNTSMAN CORP	$9 15	$10.95	$2,516.25	$3,010 48	($494.23)
888-08582	12/10/2009	05/18/2010	110	BANK OF AMERICA CORP	$15.94	$15.22	$1,753.40	$1,673 71	$79.69
888-08582	12/09/2009	05/18/2010	265	BANK OF AMERICA CORP	$15 94	$15.46	$4,224 10	$4,095 95	$128 15
888-08582	12/03/2009	05/18/2010	55	SPX CORP	$63 00	$53 80	$3,465.00	$2,958.73	$506 27
888-08582	12/02/2009	05/18/2010	150	SUPERVALU INC	$13 72	$14.28	$2,058 00	$2,141 61	($83.61)
888-08582	11/24/2009	05/18/2010	115	DELL INC	$15 02	$14.44	$1,727.30	$1,660.72	$66.58
888-08582	11/17/2009	05/18/2010	95	WELLS FARGO & COMPANY	$30 56	$28.23	$2,903.20	$2,681 54	$221 66
888-08582	11/16/2009	05/18/2010	70	STEEL DYNAMICS INC	$14 50	$15 49	$1,015 00	$1,084 56	($69.56)
888-08582	11/11/2009	05/18/2010	5	FRANKLIN RESOURCES INC	$103 79	$114.87	$518 95	$574 33	($55 38)
888-08582	11/10/2009	05/18/2010	90	BROADCOM CORP-CL A	$32 04	$28 49	$2,883 60	$2,563 67	$319 93
888-08582	11/09/2009	05/18/2010	80	GARMIN LTD	$33 34	$28.15	$2,667 20	$2,251 75	$415 45
888-08582	11/06/2009	05/18/2010	125	FORD MOTOR CO	$11.54	$7 61	$1,442.50	$951 81	$490 69
888-08582	10/30/2009	05/18/2010	75	AMERIPRISE FINANCIAL INC	$41 41	$34 65	$3,105.75	$2,599 08	$506 67
888-08582	10/28/2009	05/18/2010	100	MICROSOFT CORP	$28.62	$28 17	$2,862.00	$2,817.43	$44 57
888-08582	10/27/2009	05/18/2010	65	MICROSOFT CORP	$28 62	$28 56	$1,860.30	$1,856 21	$4.09
888-08582	10/27/2009	05/18/2010	13	MICROSOFT CORP	$28 62	$28 56	$372 06	$371 25	$0.81

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	10/27/2009	05/18/2010	2	MICROSOFT CORP	$28 62	$28 56	$57 24	$57 12	$0 12
888-08582	10/16/2009	05/18/2010	450	GENERAL ELECTRIC CO	$17.24	$16.16	$7,758 00	$7,270 02	$487.98
888-08582	10/12/2009	05/18/2010	10	SUPERVALU INC	$13.72	$15.75	$137.20	$157 51	($20.31)
888-08582	10/09/2009	05/18/2010	5	COOPER INDUSTRIES PLC	$48 35	$39.14	$241.75	$195.71	$46 04
888-08582	10/07/2009	05/18/2010	75	CONOCOPHILLIPS	$54 67	$48 96	$4,100 25	$3,671.70	$428 55
888-08582	10/06/2009	05/18/2010	75	COOPER INDUSTRIES PLC	$48.35	$37 30	$3,626.25	$2,797.81	$828.44
888-08582	09/30/2009	05/18/2010	55	CORNING INC	$18.04	$15 28	$992 20	$840 23	$151.97
888-08582	09/22/2009	05/18/2010	45	JOHNSON CONTROLS INC	$29 53	$26.62	$1,328.85	$1,198.06	$130 79
888-08582	09/21/2009	05/18/2010	25	EMC CORP/MASS	$18 38	$16 74	$459 50	$418 39	$41 11
888-08582	09/17/2009	05/18/2010	35	TARGET CORP	$54 22	$48 70	$1,897 70	$1,704.45	$193.25
888-08582	09/16/2009	05/18/2010	55	KLA-TENCOR CORPORATION	$30.55	$35 34	$1,680 25	$1,943.54	($263.29)
888-08582	09/15/2009	05/18/2010	60	BB&T CORP	$32 54	$27 83	$1,952.40	$1,670 08	$282.32
888-08582	08/31/2009	05/18/2010	5	GOLDMAN SACHS GROUP INC	$137 36	$163 34	$686.80	$816.71	($129.91)
888-08582	08/28/2009	05/18/2010	40	BANK OF AMERICA CORP	$15 94	$18.04	$637.60	$721 78	($84.18)
888-08582	08/26/2009	05/18/2010	14	GOLDMAN SACHS GROUP INC	$137 36	$164.43	$1,923.04	$2,302 00	($378 96)
888-08582	08/21/2009	05/18/2010	30	ILLINOIS TOOL WORKS	$48 80	$42 28	$1,464 00	$1,268.50	$195.50
888-08582	08/19/2009	05/18/2010	10	NORTHROP GRUMMAN CORP	$62 85	$47.68	$628 50	$476 77	$151 73
888-08582	08/17/2009	05/18/2010	50	DELL INC	$15 02	$13 86	$751 00	$692 95	$58 05
888-08582	08/17/2009	05/18/2010	300	SPRINT NEXTEL CORP	$4 70	$3 81	$1,410.00	$1,142.34	$267 66
888-08582	08/10/2009	05/18/2010	20	ALCON INC	$147 06	$127 92	$2,941 20	$2,558 37	$382.83
888-08582	08/07/2009	05/18/2010	120	JOHNSON CONTROLS INC	$29 53	$26 97	$3,543 60	$3 236 70	$306 90
888-08582	08/06/2009	05/18/2010	25	FREEPORT-MCMORAN COPPER	$67 36	$64.18	$1,684 00	$1,604 56	$79 44
888-08582	08/04/2009	05/18/2010	75	ARCELORMITTAL-NY REGISTERED	$31 30	$37.80	$2,347.50	$2,835 31	($487 81)
888-08582	08/03/2009	05/18/2010	40	VALERO ENERGY CORP	$19 04	$18 46	$761 60	$738.52	$23 08
888-08582	07/31/2009	05/18/2010	325	SPRINT NEXTEL CORP	$4 70	$4 03	$1,527.50	$1,308.22	$219.28
888-08582	07/30/2009	05/18/2010	75	VALERO ENERGY CORP	$19 04	$18.01	$1,428.00	$1,350 63	$77.37
888-08582	07/28/2009	05/18/2010	60	CIMAREX ENERGY CO	$68 65	$34.30	$4,119.00	$2,057.86	$2,061 14
888-08582	07/28/2009	05/18/2010	15	SPX CORP	$63.00	$54.19	$945 00	$812.92	$132 08
888-08582	07/24/2009	05/18/2010	250	EMC CORP/MASS	$18.38	$15.04	$4,595 00	$3,758.95	$836.05
888-08582	07/16/2009	05/18/2010	25	ALCON INC	$147 06	$122 65	$3,676.50	$3,066 23	$610 27

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	07/10/2009	05/18/2010	75	ALTRIA GROUP INC	$21 37	$16.44	$1,602 75	$1,233.24	$369.51
888-08582	07/09/2009	05/18/2010	75	ALTRIA GROUP INC	$21.37	$16 35	$1,602.75	$1,226.46	$376.29
888-08582	06/26/2009	05/18/2010	75	ILLINOIS TOOL WORKS	$48 80	$37 44	$3,660.00	$2,807.98	$852.02
888-08582	06/10/2009	05/18/2010	3	NVR INC	$676 10	$500 34	$2,028 30	$1,501.01	$527 29
888-08582	06/05/2009	05/18/2010	160	NEXEN INC	$21 41	$24 83	$3,425.60	$3,972 26	($546.66)
888-08582	06/03/2009	05/18/2010	125	INGERSOLL-RAND PLC	$38 01	$21 09	$4,751 25	$2,636 04	$2,115 21
888-08582	06/03/2009	05/18/2010	175	XL CAPITAL LTD -CLASS A	$18 15	$9 97	$3,176 25	$1,744 51	$1,431 74
888-08582	06/02/2009	05/18/2010	85	JPMORGAN CHASE & CO	$39.00	$35.25	$3,315.00	$2,996 25	$318 75
888-08582	05/27/2009	05/18/2010	15	DANAHER CORP	$82 94	$61 09	$1,244 10	$916.36	$327.74
888-08582	05/27/2009	05/18/2010	100	US BANCORP	$24 36	$18.62	$2,436.00	$1,861.81	$574.19
888-08582	05/21/2009	05/18/2010	25	ILLINOIS TOOL WORKS	$48 80	$32.70	$1,220.00	$817.57	$402.43
888-08582	02/18/2010	05/17/2010	70	NOBLE CORP	$34.13	$42.34	$2,389.03	$2,963.72	($574.69)
888-08582	02/08/2010	05/12/2010	25	FREEPORT-MCMORAN COPPER	$72 46	$70.99	$1,811.45	$1,774.86	$36.59
888-08582	02/02/2010	05/12/2010	45	FREEPORT-MCMORAN COPPER	$72.46	$72.00	$3,260.62	$3,239 91	$20 71
888-08582	07/31/2009	05/12/2010	475	SPRINT NEXTEL CORP	$4.14	$4.03	$1,967.59	$1,912.02	$55.57
888-08582	10/19/2009	05/10/2010	82	PRINCIPAL FINANCIAL GROUP	$30.05	$29.44	$2,464 30	$2,413 77	$50 53
888-08582	08/17/2009	05/10/2010	150	DELL INC	$15 43	$13 86	$2,314.62	$2,078 87	$235 75
888-08582	07/15/2009	05/10/2010	200	DELL INC	$15 43	$12 28	$3,086.16	$2,456 92	$629 24
888-08582	03/01/2010	05/07/2010	30	BAXTER INTERNATIONAL INC	$45 05	$57 25	$1,351.43	$1,717 46	($366 03)
888-08582	12/09/2009	05/03/2010	135	BANK OF AMERICA CORP	$18 09	$15.46	$2,442.12	$2,086.61	$355 51
888-08582	08/28/2009	05/03/2010	115	BANK OF AMERICA CORP	$18.09	$18 04	$2,080.33	$2,075.12	$5 21
888-08582	03/01/2010	04/30/2010	40	BAXTER INTERNATIONAL INC	$47 87	$57 25	$1,914 61	$2,289 94	($375 33)
888-08582	02/16/2010	04/30/2010	25	GOLDMAN SACHS GROUP INC	$145 85	$156 10	$3,646 20	$3,902 42	($256.22)
888-08582	10/21/2009	04/30/2010	10	GOLDMAN SACHS GROUP INC	$145 85	$184 30	$1,458 48	$1,842.97	($384 49)
888-08582	10/16/2009	04/30/2010	7	GOLDMAN SACHS GROUP INC	$145 85	$185 38	$1,020.94	$1,297.64	($276 70)
888-08582	05/11/2009	04/30/2010	55	GOLDMAN SACHS GROUP INC	$145 85	$137 58	$8,021.64	$7,566 83	$454 81
888-08582	05/05/2009	04/30/2010	35	GOLDMAN SACHS GROUP INC	$145 85	$133 56	$5,104.68	$4,674 67	$430.01
888-08582	08/26/2009	04/29/2010	200	AK STEEL HOLDING CORP	$17 09	$20 54	$3,417 90	$4,107.84	($689 94)
888-08582	06/25/2009	04/26/2010	100	DU PONT (E.I) DE NEMOURS	$40.61	$25.13	$4,060.96	$2,513.27	$1,547 69
888-08582	06/24/2009	04/26/2010	55	DU PONT (E.I) DE NEMOURS	$40 61	$24.89	$2,233.53	$1,368 78	$864 75

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	10/30/2009	04/22/2010	35	AMERIPRISE FINANCIAL INC	$48 04	$34.65	$1.681 53	$1 212 90	$468 63
888-08582	07/28/2009	04/22/2010	30	SPX CORP	$65.60	$54 19	$1,967 91	$1,625 83	$342.08
888-08582	07/15/2009	04/22/2010	100	DELL INC	$17 01	$12.28	$1,701 40	$1,228 46	$472 94
888-08582	01/21/2010	04/21/2010	35	CREDIT SUISSE GROUP-SPON AD	$50 76	$48 07	$1,776.56	$1,682.61	$93.95
888-08582	09/17/2009	04/21/2010	40	CREDIT SUISSE GROUP-SPON AD	$50.76	$55 58	$2.030.36	$2,223.10	($192.74)
888-08582	05/11/2009	04/21/2010	125	CREDIT SUISSE GROUP-SPON AD	$50 76	$41.04	$6,344.86	$5,129 69	$1.215.17
888-08582	10/12/2009	04/20/2010	90	SUPERVALU INC	$16 30	$15 75	$1,467.04	$1,417 64	$49 40
888-08582	05/06/2009	04/20/2010	5	DEUTSCHE BANK AG-REGISTERED	$74 89	$55.99	$374.47	$279.96	$94.51
888-08582	07/31/2009	04/14/2010	425	SPRINT NEXTEL CORP	$4 12	$4 03	$1,752 40	$1,710 75	$41 65
888-08582	07/31/2009	04/14/2010	75	SPRINT NEXTEL CORP	$4 12	$4 03	$309 25	$301 90	$7 35
888-08582	12/17/2009	04/13/2010	75	J C. PENNEY CO INC	$30 84	$27 37	$2,312.87	$2,052.95	$259 92
888-08582	06/24/2009	04/12/2010	70	DU PONT (E I) DE NEMOURS	$38 92	$24 89	$2.724.58	$1,742.08	$982 50
888-08582	06/01/2009	04/12/2010	45	DU PONT (E.I) DE NEMOURS	$38 92	$29.84	$1.751 52	$1,342 74	$408 78
888-08582	08/06/2009	04/09/2010	20	FREEPORT-MCMORAN COPPER	$85 16	$64.18	$1,703.27	$1,283.65	$419 62
888-08582	04/20/2009	04/09/2010	45	TARGET CORP	$55 80	$39 64	$2.511.07	$1,783 96	$727 11
888-08582	01/08/2010	04/08/2010	20	AIR PRODUCTS & CHEMICALS INC	$73 95	$81.98	$1,478.94	$1 639.69	($160.75)
888-08582	11/25/2009	04/08/2010	15	AIR PRODUCTS & CHEMICALS INC	$73 95	$82 99	$1,109 20	$1,244 85	($135.65)
888-08582	11/19/2009	04/08/2010	5	AIR PRODUCTS & CHEMICALS INC	$73 95	$82.09	$369 74	$410.43	($40 69)
888-08582	08/06/2009	04/05/2010	10	FREEPORT-MCMORAN COPPER	$87 56	$64 18	$875 59	$641.82	$233 77
888-08582	05/06/2009	04/05/2010	25	FREEPORT-MCMORAN COPPER	$87 56	$52 29	$2,188 96	$1,307 21	$881 75
888-08582	07/30/2009	03/31/2010	75	VALERO ENERGY CORP	$19 71	$18 01	$1,478 33	$1,350 63	$127 70
888-08582	07/27/2009	03/31/2010	95	VALERO ENERGY CORP	$19 71	$18 70	$1,872 56	$1 776 56	$96.00
888-08582	07/16/2009	03/31/2010	130	VALERO ENERGY CORP	$19 71	$17 07	$2,562 44	$2,219 65	$342.79
888-08582	11/25/2009	03/29/2010	50	VALE SA-SP ADR	$31 94	$29.54	$1,597 11	$1,477 12	$119 99
888-08582	10/22/2009	03/29/2010	15	OCCIDENTAL PETROLEUM CORP	$84 24	$82 89	$1,263.65	$1,243 42	$20.23
888-08582	10/07/2009	03/29/2010	50	AETNA INC	$34 92	$27.10	$1,745 76	$1,354 89	$390 87
888-08582	10/07/2009	03/29/2010	25	CONOCOPHILLIPS	$51.21	$48.96	$1,280.17	$1,223 90	$56.27
888-08582	09/23/2009	03/29/2010	200	AETNA INC	$34 92	$30 08	$6,983.02	$6,015.14	$967 88
888-08582	03/31/2009	03/26/2010	10	QUALCOMM INC	$41.82	$39 14	$418 20	$391.36	$26.84
888-08582	06/01/2009	03/25/2010	35	DU PONT (E I) DE NEMOURS	$38 33	$29 84	$1,341 43	$1,044 36	$297.07

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	11/10/2009	03/19/2010	30	ANHEUSER-BUSH INBEV SPN ADR	$51.52	$48 19	$1,545.64	$1,445.70	$99 94
888-08582	10/12/2009	03/19/2010	175	SUPERVALU INC	$16 59	$15.75	$2,903 25	$2,756.51	$146 74
888-08582	09/22/2009	03/19/2010	20	VISA INC - CLASS A SHRS	$88 85	$74 67	$1,776.97	$1,493.42	$283.55
888-08582	05/21/2009	03/19/2010	11	AMAZON.COM INC	$130 12	$76.09	$1,431.32	$837.00	$594.32
888-08582	05/21/2009	03/19/2010	20	ILLINOIS TOOL WORKS	$46.71	$32 70	$934.27	$654.06	$280.21
888-08582	05/06/2009	03/19/2010	10	VISA INC - CLASS A SHRS	$88 85	$66 91	$888 48	$669.07	$219 41
888-08582	10/23/2009	03/17/2010	55	QUANTA SERVICES INC	$20 01	$22.89	$1,100 79	$1,258 69	($157.90)
888-08582	08/26/2009	03/17/2010	75	QUANTA SERVICES INC	$20 01	$23.05	$1,501.08	$1,729.03	($227.95)
888-08582	11/10/2009	03/15/2010	30	ANHEUSER-BUSH INBEV SPN ADR	$50 00	$46.19	$1,500.04	$1,445.71	$54.33
888-08582	03/13/2009	03/11/2010	65	SYMANTEC CORP	$17.36	$13.67	$1,128.64	$888 39	$240.25
888-08582	12/22/2009	03/09/2010	70	FORTUNE BRANDS INC	$46.28	$41 59	$3,239.45	$2,911 55	$327.90
888-08582	07/29/2009	03/09/2010	50	LOWE'S COS INC	$23.99	$21 48	$1,199.56	$1,074.12	$125.44
888-08582	07/09/2009	03/09/2010	74	LOWE'S COS INC	$23.99	$18 88	$1,775 36	$1,397.31	$378 05
888-08582	05/27/2009	03/09/2010	10	LOWE'S COS INC	$23.99	$19 73	$239.91	$197 27	$42 64
888-08582	04/23/2009	03/09/2010	30	LOWE'S COS INC	$23 99	$20 66	$719 74	$619.82	$99 92
888-08582	05/06/2009	03/05/2010	24	FREEPORT-MCMORAN COPPER	$80 33	$52 29	$1,927 80	$1,254.93	$672 87
888-08582	11/19/2009	02/25/2010	30	AIR PRODUCTS & CHEMICALS INC	$68 79	$82 09	$2,063 59	$2,462.60	($399.01)
888-08582	10/30/2009	02/25/2010	20	AIR PRODUCTS & CHEMICALS INC	$68 79	$77.59	$1,375 72	$1,551 77	($176 05)
888-08582	09/30/2009	02/25/2010	75	CORNING INC	$17.40	$15.28	$1,305.07	$1,145 77	$159.30
888-08582	02/25/2009	02/25/2010	70	SYMANTEC CORP	$16.38	$13.94	$1,146.26	$975 75	$170.51
888-08582	06/03/2009	02/23/2010	225	MASCO CORP	$13.27	$10 79	$2,985.95	$2,428.02	$557.93
888-08582	11/25/2009	02/18/2010	55	VALE SA-SP ADR	$28 31	$29.54	$1,556 78	$1,624 83	($68 05)
888-08582	10/30/2009	02/18/2010	25	AIR PRODUCTS & CHEMICALS INC	$70 00	$77.59	$1,749 91	$1,939.71	($189.80)
888-08582	03/27/2009	02/17/2010	75	NORTHROP GRUMMAN CORP	$59.66	$45 30	$4,474.76	$3,397 14	$1,077 62
888-08582	06/01/2009	02/16/2010	15	DU PONT (E.I.) DE NEMOURS	$32 54	$29 84	$488 15	$447 58	$40 57
888-08582	05/15/2009	02/16/2010	55	DU PONT (E.I) DE NEMOURS	$32 54	$26 99	$1,789 90	$1,484.66	$305 24
888-08582	05/01/2009	02/16/2010	45	DU PONT (E I.) DE NEMOURS	$32 54	$28 15	$1 464.46	$1,266 83	$197 63
888-08582	04/20/2009	02/16/2010	30	DU PONT (E I) DE NEMOURS	$32.54	$27 05	$976.31	$811.64	$164.67
888-08582	10/30/2009	02/11/2010	5	AIR PRODUCTS & CHEMICALS INC	$68 39	$77 59	$341.95	$387 94	($45.99)
888-08582	09/30/2009	02/09/2010	15	CORNING INC	$17.82	$15 28	$267.33	$229 15	$38.18

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	04/24/2009	02/09/2010	145	TYCO ELECTRONICS LTD	$25 00	$16 46	$3,624 54	$2,386 43	$1,238.11
888-08582	04/24/2009	02/09/2010	5	TYCO ELECTRONICS LTD	$25 00	$16 46	$124 98	$82 29	$42.69
888-08582	03/06/2009	02/09/2010	50	CORNING INC	$17 82	$9 90	$891 11	$494 82	$396 29
888-08582	10/21/2009	02/05/2010	40	INGERSOLL-RAND PLC	$32 06	$34.98	$1 282 28	$1,399 24	($116 96)
888-08582	04/17/2009	02/05/2010	70	BANK OF NEW YORK MELLON CORP	$26 61	$30 57	$1,862.66	$2,140 13	($277.47)
888-08582	10/22/2009	02/04/2010	5	OCCIDENTAL PETROLEUM CORP	$76 98	$82.90	$384.90	$414.48	($29.58)
888-08582	09/02/2009	02/04/2010	25	OCCIDENTAL PETROLEUM CORP	$76 98	$71 81	$1,924 51	$1,795.36	$129.15
888-08582	08/07/2009	02/04/2010	35	FEDEX CORP	$79 54	$67 75	$2,783.87	$2,371 28	$412 59
888-08582	07/08/2009	02/02/2010	60	NATIONAL - OILWELL INC	$42 55	$29 73	$2,553 22	$1,783 74	$769.48
888-08582	09/14/2009	02/01/2010	45	UNITED PARCEL SERVICE-CL B	$57 82	$58 99	$2,601 99	$2,654 66	($52 67)
888-08582	09/02/2009	01/29/2010	20	OCCIDENTAL PETROLEUM CORP	$78 73	$71 81	$1,574 67	$1,436 28	$138.39
888-08582	08/28/2009	01/29/2010	20	OCCIDENTAL PETROLEUM CORP	$78 73	$74.97	$1,574 67	$1,499 39	$75 28
888-08582	05/27/2009	01/29/2010	60	LOWE'S COS INC	$21 93	$19.73	$1,315.95	$1,183 63	$132 32
888-08582	10/21/2009	01/28/2010	50	INGERSOLL-RAND PLC	$33 31	$34.98	$1,665 30	$1,749 05	($83.75)
888-08582	06/03/2009	01/28/2010	25	INGERSOLL-RAND PLC	$33 31	$21 09	$832 65	$527 21	$305 44
888-08582	06/03/2009	01/28/2010	1	INGERSOLL-RAND PLC	$33 31	$21 09	$33.31	$21.09	$12.22
888-08582	02/24/2009	01/26/2010	20	LOWE'S COS INC	$22 10	$15 58	$441.92	$311 66	$130 26
888-08582	04/28/2009	01/25/2010	2	BUNGE LTD	$62 79	$46.60	$125.58	$93.20	$32 38
888-08582	04/30/2009	01/22/2010	105	VODAFONE GROUP PLC-SP ADR	$21 86	$18.42	$2,294.88	$1,934.22	$360.66
888-08582	04/14/2009	01/22/2010	25	CHEVRON CORP	$75.33	$66.56	$1,883 12	$1,663.96	$219.16
888-08582	03/24/2009	01/22/2010	25	CHEVRON CORP	$75 33	$69 70	$1,883.13	$1,742.62	$140 51
888-08582	03/23/2009	01/22/2010	21	CHEVRON CORP	$75.33	$67 75	$1,581 83	$1,422 82	$159 01
888-08582	05/27/2009	01/19/2010	5	US BANCORP	$24 48	$18 62	$122 41	$93.09	$29.32
888-08582	05/22/2009	01/19/2010	75	US BANCORP	$24 48	$18 06	$1,836.18	$1,354 86	$481 32
888-08582	05/13/2009	01/19/2010	25	US BANCORP	$24 48	$17 54	$612 06	$438 40	$173.66
888-08582	08/28/2009	01/15/2010	3	OCCIDENTAL PETROLEUM CORP	$78.89	$74 97	$236 67	$224.91	$11.76
888-08582	06/26/2009	01/15/2010	60	OCCIDENTAL PETROLEUM CORP	$78 89	$64.24	$4,733.34	$3,854 27	$879 07
888-08582	01/28/2009	01/15/2010	32	OCCIDENTAL PETROLEUM CORP	$78.89	$59 14	$2,524.45	$1,892 61	$631 84
888-08582	07/15/2009	01/14/2010	100	DELL INC	$14.91	$12.28	$1,490 65	$1,228.46	$262.19
888-08582	02/26/2009	01/12/2010	125	HOME DEPOT INC	$28 03	$20 69	$3,504 16	$2,585.91	$918.25

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	02/10/2009	01/12/2010	70	HOME DEPOT INC	$28.03	$22 46	$1,962.33	$1,572.37	$389 96
888-08582	07/28/2009	01/11/2010	30	CATERPILLAR INC	$62.63	$42 81	$1,879 05	$1,284 18	$594 87
888-08582	07/14/2009	01/11/2010	20	CATERPILLAR INC	$62 63	$31 52	$1,252.70	$630.40	$622.30
888-08582	04/17/2009	01/11/2010	45	ACE LTD	$47 70	$45 50	$2,146 61	$2,047.33	$99 28
888-08582	02/05/2009	01/11/2010	10	ACE LTD	$47 70	$43.70	$477.03	$437.00	$40.03
888-08582	01/30/2009	01/05/2010	150	NEWS CORP	$13 93	$6 52	$2,089 29	$978 24	$1,111 05
888-08582	05/21/2009	12/24/2009	11	AMAZON COM INC	$138 44	$76 09	$1,522 80	$837 00	$685 80
888-08582	09/11/2009	12/23/2009	60	BLACK & DECKER CORP	$66 61	$46 62	$3,996 57	$2,797 35	$1,199 22
888-08582	08/04/2009	12/21/2009	5	ARCELORMITTAL-NY REGISTERED	$44 17	$37.80	$220 84	$189 02	$31.82
888-08582	06/02/2009	12/21/2009	75	ARCELORMITTAL-NY REGISTERED	$44.17	$36 36	$3,312.63	$2,727.19	$585 44
888-08582	01/14/2009	12/21/2009	10	METLIFE INC	$35 39	$27.56	$353 92	$275.63	$78 29
888-08582	09/23/2009	12/18/2009	25	AETNA INC	$32 92	$30.08	$823.05	$751.89	$71 16
888-08582	05/27/2009	12/18/2009	155	LOWE'S COS INC	$23.59	$19.73	$3,656.05	$3,057.71	$598.34
888-08582	02/05/2009	12/18/2009	15	ACE LTD	$48 73	$43.70	$730.94	$655 49	$75.45
888-08582	09/23/2009	12/17/2009	50	AETNA INC	$33 07	$30.08	$1,653 47	$1,503 79	$149 68
888-08582	06/02/2009	12/17/2009	35	NATIONAL - OILWELL INC	$44 71	$40.01	$1,564 69	$1,400 36	$164 33
888-08582	05/06/2009	12/17/2009	20	VISA INC - CLASS A SHRS	$86 34	$66 91	$1 726 73	$1,338 15	$388 58
888-08582	03/06/2009	12/17/2009	100	CORNING INC	$18 62	$9 90	$1,861 53	$989.63	$871 90
888-08582	02/05/2009	12/17/2009	30	ACE LTD	$48 83	$43.70	$1 464 86	$1,310 98	$153.88
888-08582	01/21/2009	12/17/2009	175	CORNING INC	$18 62	$9.34	$3,257.68	$1,634.26	$1,623 42
888-08582	04/17/2009	12/15/2009	45	PROCTER & GAMBLE CO	$62 19	$51.70	$2,798.33	$2,326 41	$471 92
888-08582	02/03/2009	12/14/2009	35	EOG RESOURCES INC	$90.80	$67 06	$3,178.01	$2,347.17	$830 84
888-08582	07/14/2009	12/09/2009	30	CATERPILLAR INC	$56 16	$31 52	$1,684.76	$945.59	$739 17
888-08582	05/20/2009	12/08/2009	575	REGIONS FINANCIAL CORP	$5 49	$4.00	$3,158.36	$2,300 00	$858.36
888-08582	05/05/2009	12/03/2009	25	UNION PACIFIC CORP	$64 54	$52 27	$1,613 52	$1,306 79	$306 73
888-08582	01/23/2009	12/01/2009	80	GLAXOSMITHKLINE PLC-SPON AD	$42 39	$33.87	$3,391.39	$2,709.60	$681 79
888-08582	12/18/2008	12/01/2009	200	VIACOM INC-CLASS B	$29 97	$17 05	$5,993 88	$3,409 12	$2 584 76
888-08582	02/05/2009	11/30/2009	25	ALLSTATE CORP	$28 10	$21 66	$702 37	$541.62	$160 75
888-08582	02/05/2009	11/30/2009	50	ALLSTATE CORP	$28 10	$21 67	$1,404 75	$1,083 25	$321 50
888-08582	06/17/2009	11/27/2009	25	OCCIDENTAL PETROLEUM CORP	$80 19	$63 69	$2,004 64	$1 592.32	$412 32

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	01/28/2009	11/27/2009	10	OCCIDENTAL PETROLEUM CORP	$80 19	$59 14	$801 85	$591 44	$210 41
888-08582	09/28/2009	11/25/2009	80	PETROLEO BRASILEIRO-SPON AD	$46.24	$38.67	$3,699.24	$3,093 40	$605.84
888-08582	09/17/2009	11/25/2009	19	RIO TINTO PLC-SPON ADR	$210 05	$179.96	$3,991.01	$3,419 22	$571.79
888-08582	06/02/2009	11/24/2009	60	PETROLEO BRASILEIRO S A -AD	$51 34	$45.12	$3,080 53	$2,707 08	$373.45
888-08582	09/14/2009	11/18/2009	45	UNITED TECHNOLOGIES CORP	$68 53	$61.43	$3,083.98	$2 764 44	$319 54
888-08582	05/13/2009	11/16/2009	100	US BANCORP	$23 62	$17 54	$2,361.64	$1,753 59	$608.05
888-08582	04/17/2009	11/16/2009	15	PROCTER & GAMBLE CO	$62 35	$51 70	$935 20	$775 47	$159 73
888-08582	05/15/2009	11/11/2009	276	TAIWAN SEMICONDUCTOR-SP ADR	$10.24	$10 14	$2,826 30	$2,797.93	$28 37
888-08582	02/10/2009	11/09/2009	40	COLGATE-PALMOLIVE CO	$80 19	$63 95	$3,207 45	$2,557.87	$649.58
888-08582	11/13/2008	11/09/2009	10	COLGATE-PALMOLIVE CO	$80 19	$60.33	$801 86	$603 34	$198.52
888-08582	07/27/2009	11/05/2009	110	ALTERA CORPORATION	$20 04	$18.91	$2,204.70	$2,080 35	$124.35
888-08582	01/23/2009	11/05/2009	45	GLAXOSMITHKLINE PLC-SPON AD	$40.32	$33 87	$1,814.19	$1,524 15	$290 04
888-08582	05/05/2009	11/04/2009	30	UNION PACIFIC CORP	$59.60	$52 27	$1,787.88	$1,568.13	$219.75
888-08582	05/01/2009	11/04/2009	75	SCHERING-PLOUGH CORP	$10 50	$9.73	$787.50	$729 38	$58 12
888-08582	04/30/2009	11/04/2009	75	SCHERING-PLOUGH CORP	$10 50	$9 76	$787.50	$731.84	$55 66
888-08582	04/20/2009	11/04/2009	75	SCHERING-PLOUGH CORP	$10.50	$9 86	$787.50	$739 57	$47.93
888-08582	03/24/2009	11/04/2009	50	SCHERING-PLOUGH CORP	$10.50	$10 29	$525.00	$514 40	$10.60
888-08582	03/23/2009	11/04/2009	50	SCHERING-PLOUGH CORP	$10.50	$10 16	$525 00	$508 06	$16 94
888-08582	01/09/2009	11/02/2009	165	LIMITED BRANDS INC	$17 91	$9 59	$2,954.74	$1,581.95	$1,372 79
888-08582	05/06/2009	10/29/2009	5	VISA INC - CLASS A SHRS	$76 71	$66 91	$383.55	$334.53	$49.02
888-08582	04/30/2009	10/29/2009	40	VISA INC - CLASS A SHRS	$76.71	$67.09	$3,068.37	$2,683.48	$384.89
888-08582	01/28/2009	10/29/2009	30	EOG RESOURCES INC	$85 36	$69 22	$2,560.69	$2,076 62	$484 07
888-08582	01/28/2009	10/29/2009	38	OCCIDENTAL PETROLEUM CORP	$79 39	$59 14	$3,017.01	$2,247.46	$769 55
888-08582	05/06/2009	10/28/2009	20	FREEPORT-MCMORAN COPPER	$75.37	$52 29	$1,507 49	$1,045.77	$461 72
888-08582	05/05/2009	10/28/2009	55	FREEPORT-MCMORAN COPPER	$75 37	$49.31	$4,145 59	$2,711.97	$1,433.62
888-08582	07/27/2009	10/27/2009	165	ALTERA CORPORATION	$20 65	$18 91	$3,406.64	$3,120.51	$286.13
888-08582	05/13/2009	10/26/2009	75	US BANCORP	$24.41	$17 54	$1,830 54	$1,315.19	$515 35
888-08582	05/18/2009	10/22/2009	15	APACHE CORP	$101 27	$78 59	$1,519 04	$1,178 86	$340.18
888-08582	03/31/2009	10/22/2009	35	EMERSON ELECTRIC CO	$40 00	$28 52	$1,399 92	$998.09	$401.83
888-08582	05/18/2009	10/13/2009	10	APACHE CORP	$97 39	$78 59	$973 91	$785 90	$188 01

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	03/31/2009	10/13/2009	10	APACHE CORP	$97 39	$64 73	$973.91	$647.30	$326.61
888-08582	07/14/2009	10/12/2009	35	CATERPILLAR INC	$53 67	$31.52	$1,876.46	$1,103 18	$775 28
888-08582	07/10/2009	10/12/2009	75	AMERICAN TOWER CORP-CL A	$37 44	$30 63	$2,807 78	$2,297 20	$510.58
888-08582	06/03/2009	10/12/2009	40	CATERPILLAR INC	$53 67	$36 58	$2,146.81	$1,463 31	$683.50
888-08582	02/12/2009	10/12/2009	25	MCDONALD'S CORP	$56.79	$56.73	$1,419.82	$1,418 21	$1 61
888-08582	01/16/2009	10/12/2009	80	CAPITAL ONE FINANCIAL CORP	$37 92	$24.27	$3,033 97	$1,941.57	$1 092 40
888-08582	10/16/2008	10/12/2009	25	MCDONALD'S CORP	$56 79	$52.26	$1,419.81	$1,306.47	$113 34
888-08582	04/23/2009	10/08/2009	90	LOWE'S COS INC	$20.84	$20 66	$1,875 38	$1,859 42	$15.96
888-08582	02/24/2009	10/08/2009	24	LOWE'S COS INC	$20 84	$15 58	$500 10	$373 99	$126.11
888-08582	01/16/2009	10/07/2009	5	CAPITAL ONE FINANCIAL CORP	$36 86	$24 27	$184 32	$121 34	$62 98
888-08582	01/16/2009	10/07/2009	140	CAPITAL ONE FINANCIAL CORP	$36 86	$24.27	$5,161.04	$3,397 71	$1,763.33
888-08582	03/31/2009	09/25/2009	14	APACHE CORP	$93 03	$64 73	$1,302 41	$906 20	$396.21
888-08582	10/02/2008	09/25/2009	6	APACHE CORP	$93 03	$93 20	$558 17	$559 17	($1.00)
888-08582	12/11/2008	09/24/2009	100	NEWS CORP	$11 77	$8 29	$1,176 59	$828 80	$347 79
888-08582	05/14/2009	09/23/2009	17	TOYOTA MOTOR CORP -SPON ADR	$82.34	$73 84	$1,399.85	$1 255 34	$144 51
888-08582	06/03/2009	09/21/2009	30	CATERPILLAR INC	$52 32	$36 58	$1,569 59	$1,097 48	$472 11
888-08582	09/24/2008	09/18/2009	100	MOTOROLA INC	$8 71	$7 55	$871 19	$755 10	$116 09
888-08582	03/31/2009	09/16/2009	40	COCA-COLA CO/THE	$52 34	$44 33	$2,093 41	$1,773 27	$320 14
888-08582	03/31/2009	09/16/2009	15	EMERSON ELECTRIC CO	$40 50	$28 52	$607.44	$427.74	$179.70
888-08582	03/31/2009	09/16/2009	65	MICROSOFT CORP	$25.09	$18 46	$1,630 67	$1,199 58	$431.09
888-08582	02/03/2009	09/16/2009	25	EMERSON ELECTRIC CO	$40 50	$33 46	$1,012 40	$836 38	$176.02
888-08582	10/16/2008	09/16/2009	25	MCDONALD'S CORP	$55.42	$52 26	$1,385.53	$1,306.46	$79.07
888-08582	09/19/2008	09/16/2009	25	MCDONALD'S CORP	$55.42	$64 79	$1,385 53	$1,619 86	($234.33)
888-08582	10/02/2008	09/14/2009	247	ALTRIA GROUP INC	$18.04	$20 50	$4,455 29	$5,062.96	($607 67)
888-08582	05/05/2009	09/11/2009	60	NUCOR CORP	$46 43	$44 09	$2,785.70	$2,645.32	$140 38
888-08582	04/14/2009	09/11/2009	140	ELI LILLY & CO	$32.80	$32.15	$4,592 64	$4,500.38	$92 26
888-08582	10/29/2008	09/11/2009	11	GOLDMAN SACHS GROUP INC	$174 69	$93 30	$1,921.59	$1 026 32	$895.27
888-08582	09/26/2008	09/11/2009	65	JPMORGAN CHASE & CO	$42.58	$40 50	$2,767 70	$2,632.50	$135 20
888-08582	09/11/2008	09/10/2009	25	PROCTER & GAMBLE CO	$55 88	$72 35	$1,396.92	$1,808 79	($411 87)
888-08582	11/06/2008	09/09/2009	85	EASTMAN CHEMICAL COMPANY	$51 37	$39 84	$4,366 17	$3,386 50	$979 67

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	10/23/2008	09/09/2009	30	BAXTER INTERNATIONAL INC	$55 97	$59.21	$1,679.24	$1,776.18	($96.94)
888-08582	05/05/2009	09/02/2009	61	TIME WARNER CABLE	$35 82	$33.88	$2,184.93	$2,066.68	$118.25
888-08582	11/07/2008	08/28/2009	50	CARDINAL HEALTH INC	$34 27	$39.52	$1,713.67	$1,976.03	($262 36)
888-08582	01/09/2009	08/26/2009	100	LIMITED BRANDS INC	$15 37	$9.59	$1,537.03	$958 76	$578.27
888-08582	09/19/2008	08/26/2009	50	WAL-MART STORES INC	$51.80	$61 77	$2,590.04	$3,088 36	($498.32)
888-08582	01/06/2009	08/24/2009	275	ERICSSON (LM) TEL-SP ADR	$9.55	$8 21	$2,624.90	$2,256.63	$368.27
888-08582	10/01/2008	08/24/2009	15	MONSANTO CO	$84 57	$99 51	$1,268 48	$1,492.61	($224.13)
888-08582	03/31/2009	08/20/2009	20	EOG RESOURCES INC	$73 59	$56 93	$1,471 81	$1,138.60	$333 21
888-08582	02/03/2009	08/19/2009	60	EMERSON ELECTRIC CO	$34 61	$33 45	$2,076 63	$2,007.29	$69 34
888-08582	09/26/2008	08/18/2009	10	JPMORGAN CHASE & CO	$41 60	$40 50	$415.98	$405 00	$10 98
888-08582	01/09/2009	08/10/2009	190	TYSON FOODS INC-CL A	$11 15	$8 16	$2,118 25	$1,550 25	$568 00
888-08582	10/31/2008	08/07/2009	145	HARTFORD FINANCIAL SVCS GRP	$19 42	$10 06	$2,815 33	$1,458 33	$1,357 00
888-08582	10/02/2008	08/07/2009	9	APACHE CORP	$87 29	$93 19	$785 59	$838 73	($53 14)
888-08582	09/11/2008	08/07/2009	25	PROCTER & GAMBLE CO	$51 91	$72 35	$1,297 78	$1,808 78	($511 00)
888-08582	02/03/2009	08/06/2009	10	EMERSON ELECTRIC CO	$34 79	$33 45	$347 90	$334 54	$13.36
888-08582	02/03/2009	08/06/2009	55	EMERSON ELECTRIC CO	$34.79	$33 45	$1,913 44	$1,840 01	$73 43
888-08582	01/09/2009	08/06/2009	70	EMERSON ELECTRIC CO	$34 79	$36 12	$2,435.28	$2,528.27	($92.99)
888-08582	10/01/2008	08/06/2009	10	MONSANTO CO	$84 05	$99.51	$840.52	$995.07	($154 55)
888-08582	10/31/2008	08/05/2009	15	METLIFE INC	$36 47	$30.77	$547.07	$461.60	$85.47
888-08582	10/08/2008	08/05/2009	15	METLIFE INC	$36 47	$26.50	$547.06	$397.50	$149.56
888-08582	09/11/2008	08/05/2009	16	PROCTER & GAMBLE CO	$53 85	$72 35	$861.66	$1,157.62	($295 96)
888-08582	05/05/2009	08/04/2009	80	TORCHMARK CORP	$39 13	$30 84	$3,130.14	$2,467.46	$662 68
888-08582	03/31/2009	08/04/2009	5	EOG RESOURCES INC	$76 15	$56 93	$380 77	$284.64	$96 13
888-08582	02/10/2009	08/04/2009	15	EOG RESOURCES INC	$76 15	$70 23	$1,142 30	$1,053.47	$88.83
888-08582	09/19/2008	08/04/2009	50	MCDONALD'S CORP	$55 01	$64 79	$2,750.32	$3,239.72	($489.40)
888-08582	01/23/2009	08/03/2009	30	THE WALT DISNEY CO	$25 52	$20 40	$765 53	$611.89	$153 64
888-08582	12/17/2008	08/03/2009	95	THE WALT DISNEY CO	$25 52	$23 51	$2,424 18	$2,233 45	$190.73
888-08582	11/28/2008	07/30/2009	185	SAFEWAY INC	$19.12	$21.69	$3,536.46	$4,012 75	($476 29)
888-08582	01/20/2009	07/29/2009	150	ARCHER-DANIELS-MIDLAND CO	$30.78	$25 63	$4,616.48	$3,844 29	$772.19
888-08582	04/21/2009	07/23/2009	50	LIBERTY ENTERTAINMENT-CL A	$26 93	$23 74	$1,346 70	$1,187 15	$159.55

Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	04/20/2009	07/23/2009	50	DU PONT (E I) DE NEMOURS	$28 48	$27 05	$1,424 06	$1,352.72	$71 34
888-08582	07/23/2008	07/23/2009	4	APACHE CORP	$78 71	$111 73	$314.85	$446.90	($132.05)
888-08582	04/21/2009	07/22/2009	60	LIBERTY ENTERTAINMENT-CL A	$26.47	$23 74	$1,588.40	$1,424.56	$163.84
888-08582	12/01/2008	07/22/2009	225	BRISTOL-MYERS SQUIBB CO	$20 35	$20.01	$4,578.57	$4,502.45	$76 12
888-08582	12/11/2008	07/17/2009	60	AUTOLIV INC	$29 76	$22.37	$1,785.74	$1,342.00	$443.74
888-08582	09/19/2008	07/16/2009	15	MCDONALD'S CORP	$57 08	$64 79	$856 18	$971.91	($115.73)
888-08582	04/13/2009	07/15/2009	25	AMGEN INC	$57 78	$47 55	$1,444 61	$1,188 72	$255.89
888-08582	01/23/2009	07/15/2009	20	AMGEN INC	$57 78	$53 44	$1,155.68	$1,068.80	$86 88
888-08582	04/14/2009	07/14/2009	135	ELI LILLY & CO	$32 85	$32 15	$4,434.14	$4,339 64	$94.50
888-08582	02/10/2009	07/10/2009	10	EOG RESOURCES INC	$62 46	$70.23	$624.59	$702.31	($77 72)
888-08582	09/11/2008	07/10/2009	22	PROCTER & GAMBLE CO	$52 15	$72.35	$1,147.23	$1,591.73	($444.50)
888-08582	07/17/2008	07/10/2009	25	EOG RESOURCES INC	$62 46	$108.69	$1,561.48	$2,717 29	($1,155 81)
						Total	$690,954.90	$614,008.48	$76,946.42

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	10/16/2008	06/24/2010	85	MACY'S INC	$19 11	$8 82	$1,623 93	$749 87	$874 06
888-08582	07/16/2007	06/23/2010	6	APPLE INC	$270.88	$138 63	$1,625 30	$831.78	$793 52
888-08582	04/30/2009	06/17/2010	16	MERCK & CO. INC	$36.11	$23 19	$577 79	$371 00	$206.79
888-08582	04/30/2009	06/17/2010	5	MERCK & CO. INC.	$36 11	$23 19	$180.56	$115 94	$64 62
888-08582	04/30/2009	06/17/2010	5	MERCK & CO INC	$36.11	$23 19	$180 56	$115 93	$64 63
888-08582	04/20/2009	06/17/2010	43	MERCK & CO INC	$36.11	$23 43	$1,552 82	$1,007 59	$545 23
888-08582	03/24/2009	06/17/2010	16	MERCK & CO INC	$36 11	$25 03	$577.79	$400 46	$177 33
888-08582	06/02/2009	06/16/2010	35	ENSCO PLC- SPON ADR	$39.61	$40 88	$1,386.48	$1,430 85	($44.37)
888-08582	07/30/2008	06/16/2010	90	MORGAN STANLEY	$25.58	$37 91	$2,302 14	$3,411.68	($1,109.54)
888-08582	05/27/2009	06/15/2010	20	US BANCORP	$23.10	$18.62	$461.95	$372.36	$89.59
888-08582	01/09/2009	06/09/2010	75	LIMITED BRANDS INC	$24.70	$9.59	$1,852.14	$719.07	$1,133.07
888-08582	05/14/2009	06/08/2010	65	INTEL CORP	$20.03	$15 46	$1,301.79	$1 004 97	$296 82
888-08582	07/16/2007	06/01/2010	6	APPLE INC	$263.63	$138.63	$1,581.76	$831 77	$749.99

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	03/26/2009	05/24/2010	25	DEVON ENERGY CORPORATION	$62 44	$48.50	$1,560 92	$1,212 40	$348 52
888-08582	02/18/2009	05/24/2010	30	DEVON ENERGY CORPORATION	$62 44	$48.78	$1,873 10	$1,463 47	$409.63
888-08582	01/28/2009	05/24/2010	15	DEVON ENERGY CORPORATION	$62 44	$64 32	$936.55	$964.73	($28.18)
888-08582	01/09/2009	05/19/2010	35	LIMITED BRANDS INC	$24 61	$9 59	$861 36	$335 57	$525.79
888-08582	05/15/2009	05/18/2010	25	TYCO ELECTRONICS LTD	$27.94	$16 87	$698 50	$421 85	$276.65
888-08582	05/14/2009	05/18/2010	110	INTEL CORP	$21 45	$15.46	$2,359 50	$1,700 71	$658.79
888-08582	05/08/2009	05/18/2010	27	WELLS FARGO & COMPANY	$30 56	$22 00	$825 12	$594 00	$231 12
888-08582	05/08/2009	05/18/2010	153	WELLS FARGO & COMPANY	$30 56	$22 00	$4,675 68	$3,366.00	$1,309.68
888-08582	05/06/2009	05/18/2010	80	TYCO ELECTRONICS LTD	$27 94	$18 18	$2,235 20	$1,454 08	$781.12
888-08582	05/05/2009	05/18/2010	45	TARGET CORP	$54.22	$40.76	$2,439 90	$1,834 31	$605 59
888-08582	05/04/2009	05/18/2010	145	UNUM GROUP	$22 07	$16 87	$3,200 15	$2,446 63	$753.52
888-08582	04/30/2009	05/18/2010	150	INTEL CORP	$21 45	$15.79	$3,217 50	$2,368.22	$849.28
888-08582	04/24/2009	05/18/2010	45	TYCO ELECTRONICS LTD	$27 94	$18 15	$1,257 30	$816 62	$440 68
888-08582	04/23/2009	05/18/2010	50	JPMORGAN CHASE & CO	$39 00	$32 24	$1,950.00	$1,612 00	$338.00
888-08582	04/20/2009	05/18/2010	5	TARGET CORP	$54 22	$39 64	$271 10	$198 22	$72.88
888-08582	04/17/2009	05/18/2010	25	NORTHROP GRUMMAN CORP	$62 85	$47 97	$1,571 25	$1,199.35	$371.90
888-08582	04/03/2009	05/18/2010	110	JPMORGAN CHASE & CO	$39 00	$27 92	$4,290 00	$3,071 42	$1,218 58
888-08582	03/31/2009	05/18/2010	125	INTEL CORP	$21 45	$15 14	$2,681 25	$1,892 71	$788 54
888-08582	03/31/2009	05/18/2010	35	THE WALT DISNEY CO	$33 73	$18 07	$1,180 55	$632.54	$548 01
888-08582	03/24/2009	05/18/2010	12	MERCK & CO INC	$32 35	$25.03	$388.20	$300 35	$87.85
888-08582	03/23/2009	05/18/2010	28	MERCK & CO INC	$32 35	$24 72	$905 80	$692 17	$213.63
888-08582	03/06/2009	05/18/2010	45	DANAHER CORP	$82 94	$49 96	$3,732 30	$2,248.36	$1,483.94
888-08582	02/23/2009	05/18/2010	20	NOKIA CORP-SPON ADR	$10.19	$10 20	$203 80	$204.03	($0.23)
888-08582	02/12/2009	05/18/2010	200	NOKIA CORP-SPON ADR	$10 19	$12 16	$2,038 00	$2,432.56	($394.56)
888-08582	02/10/2009	05/18/2010	25	MERCK & CO INC.	$32.35	$29 54	$808 75	$738 58	$70.17
888-08582	02/09/2009	05/18/2010	225	NOKIA CORP-SPON ADR	$10.19	$13 30	$2,292 75	$2 991.58	($698.83)
888-08582	01/30/2009	05/18/2010	270	NEWS CORP	$13.76	$6 52	$3,715 20	$1,760 83	$1,954 37
888-08582	01/23/2009	05/18/2010	1	GOLDMAN SACHS GROUP INC	$137 36	$70.58	$137.36	$70.58	$66.78
888-08582	01/23/2009	05/18/2010	25	THE WALT DISNEY CO	$33 73	$20.40	$843.25	$509.91	$333.34
888-08582	01/20/2009	05/18/2010	100	ARCHER-DANIELS-MIDLAND CO	$26 71	$25 63	$2,671.00	$2.562.87	$108.13

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	12/17/2008	05/18/2010	600	MOTOROLA INC	$6 78	$4.35	$4,068 00	$2,611.86	$1,456 14
888-08582	12/01/2008	05/18/2010	50	TIME WARNER INC	$30 64	$17 89	$1,532.00	$894.58	$637 42
888-08582	11/26/2008	05/18/2010	145	NOKIA CORP-SPON ADR	$10 19	$14 15	$1,477 55	$2,051.72	($574.17)
888-08582	11/07/2008	05/18/2010	30	GENERAL MILLS INC	$73.71	$65 09	$2,211 30	$1,952 71	$258 59
888-08582	10/16/2008	05/18/2010	165	MACY'S INC	$21 37	$8 82	$3,526 05	$1,455 63	$2,070 42
888-08582	10/09/2008	05/18/2010	35	PEPSICO INC	$66 53	$63.64	$2,328.55	$2,227.34	$101 21
888-08582	10/02/2008	05/18/2010	16	TIME WARNER CABLE	$51 51	$42 22	$824 16	$675 45	$148 71
888-08582	10/02/2008	05/18/2010	35	TIME WARNER INC	$30.64	$26.96	$1,072.40	$943.49	$128.91
888-08582	09/26/2008	05/18/2010	65	JPMORGAN CHASE & CO	$39 00	$40 50	$2,535.00	$2,632.50	($97.50)
888-08582	09/26/2008	05/18/2010	80	JPMORGAN CHASE & CO	$39 00	$40 50	$3,120.00	$3,240.00	($120.00)
888-08582	09/24/2008	05/18/2010	675	MOTOROLA INC	$6.78	$7.55	$4,576 50	$5,097 00	($520.50)
888-08582	09/19/2008	05/18/2010	115	INTEL CORP	$21.45	$19 42	$2,466.75	$2,233.07	$233.68
888-08582	09/19/2008	05/18/2010	25	PEPSICO INC	$66.53	$74.05	$1,663 25	$1,851 13	($187 88)
888-08582	08/28/2008	05/18/2010	100	XL CAPITAL LTD -CLASS A	$18.15	$20 05	$1,815 00	$2,005.31	($190.31)
888-08582	06/20/2008	05/18/2010	35	COSTCO WHOLESALE CORP	$57 82	$69 90	$2,023 70	$2,446 49	($422 79)
888-08582	06/09/2008	05/18/2010	7	CME GROUP INC	$308 24	$393 50	$2,157.68	$2,754 52	($596.84)
888-08582	06/04/2008	05/18/2010	20	TIME WARNER CABLE	$51 51	$52.02	$1,030.20	$1,040 35	($10.15)
888-08582	04/25/2008	05/18/2010	35	COSTCO WHOLESALE CORP	$57 82	$70 67	$2,023 70	$2,473.50	($449 80)
888-08582	04/22/2008	05/18/2010	20	HEWLETT-PACKARD CO	$46.78	$48 15	$935 60	$962 91	($27.31)
888-08582	04/22/2008	05/18/2010	45	KOHLS CORP	$52.67	$45.79	$2,370 15	$2,060 51	$309.64
888-08582	04/21/2008	05/18/2010	35	CAMERON INTERNATIONAL CORP	$36.75	$50.05	$1,286.25	$1,751.83	($465.58)
888-08582	03/24/2008	05/18/2010	75	AT&T INC	$25 59	$37 86	$1,919.25	$2,839 19	($919 94)
888-08582	03/18/2008	05/18/2010	35	CELGENE CORP	$58 09	$56.06	$2,033 15	$1,962 12	$71 03
888-08582	03/04/2008	05/18/2010	80	TEVA PHARMACEUTICAL-SP ADR	$55.19	$48 63	$4,415 20	$3,890 58	$524 62
888-08582	11/20/2007	05/18/2010	60	CAMERON INTERNATIONAL CORP	$36.75	$46 17	$2 205 00	$2,770.34	($565 34)
888-08582	11/14/2007	05/18/2010	100	AT&T INC	$25 59	$39 79	$2,559 00	$3,978.54	($1 419 54)
888-08582	11/12/2007	05/18/2010	20	FRANKLIN RESOURCES INC	$103.79	$120 20	$2,075 80	$2,404.06	($328.26)
888-08582	10/30/2007	05/18/2010	25	AT&T INC	$25.59	$41.49	$639 75	$1,037 20	($397 45)
888-08582	10/30/2007	05/18/2010	100	CISCO SYSTEMS INC	$24.40	$32.53	$2,440.00	$3,253 29	($813 29)
888-08582	10/12/2007	05/18/2010	45	KOHLS CORP	$52 67	$60.90	$2,370 15	$2,740.52	($370 37)

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	07/16/2007	05/18/2010	3	APPLE INC	$252 36	$138 63	$757 08	$415 89	$341 19
888-08582	07/06/2007	05/18/2010	30	PEPSICO INC	$66 53	$66.22	$1,995.90	$1,986 68	$9 22
888-08582	06/18/2007	05/18/2010	9	GOOGLE INC-CL A	$498 37	$512.35	$4,485.33	$4.611 11	($125 78)
888-08582	06/18/2007	05/18/2010	5	SCHLUMBERGER LTD	$63.74	$84 86	$318 70	$424 31	($105 61)
888-08582	06/04/2007	05/18/2010	150	MACY'S INC	$21.37	$40 33	$3,205.50	$6,049 20	($2,843.70)
888-08582	05/15/2007	05/18/2010	50	SCHLUMBERGER LTD	$63 74	$75.87	$3,187 00	$3,793 55	($606.55)
888-08582	05/09/2007	05/18/2010	25	MACY'S INC	$21 37	$43 83	$534 25	$1,095.75	($561.50)
888-08582	05/09/2007	05/18/2010	50	PFIZER INC	$15 82	$27 14	$791 00	$1,357 06	($566 06)
888-08582	03/14/2007	05/18/2010	45	APPLE INC	$252 36	$88 75	$11,356 20	$3,993 86	$7,362 34
888-08582	03/14/2007	05/18/2010	100	CISCO SYSTEMS INC	$24 40	$25 62	$2,440 00	$2,561 83	($121.83)
888-08582	03/14/2007	05/18/2010	140	HEWLETT-PACKARD CO	$46 78	$39 59	$6,549 20	$5,543 24	$1,005 96
888-08582	03/12/2007	05/18/2010	200	PFIZER INC	$15 82	$25 28	$3,164 00	$5,056 62	($1,892.62)
888-08582	01/30/2007	05/18/2010	50	SCHLUMBERGER LTD	$63 74	$62 75	$3,187 00	$3,137 46	$49 54
888-08582	12/28/2006	05/18/2010	8	GOOGLE INC-CL A	$498 37	$466 38	$3,986 96	$3,731.06	$255 90
888-08582	12/12/2006	05/18/2010	177 847	BERNSTEIN EMERGING MARKETS PORTFOLIO	$26 97	$36 69	$4,748 57	$6,525 22	($1 776.65)
888-08582	08/15/2006	05/18/2010	6	GOOGLE INC-CL A	$498 37	$375 65	$2,990 22	$2,253 91	$736 31
888-08582	08/02/2006	05/18/2010	70	GILEAD SCIENCES INC	$38 31	$30 87	$2,681 70	$2,161.18	$520 52
888-08582	07/07/2006	05/18/2010	12	APPLE INC	$252 36	$55 59	$3,028 32	$667 11	$2,361 21
888-08582	06/13/2006	05/18/2010	175	PFIZER INC	$15 82	$23.24	$2,768.50	$4,067.53	($1,299 03)
888-08582	05/05/2006	05/18/2010	25	ALCON INC	$147 06	$100 84	$3,676 50	$2,521.10	$1,155 40
888-08582	01/06/2006	05/18/2010	110	GILEAD SCIENCES INC	$38 31	$28 70	$4,214 10	$3,156 72	$1,057.38
888-08582	12/07/2005	05/18/2010	595 752	BERNSTEIN EMERGING MARKETS PORTFOLIO	$26 97	$34.32	$15,906 75	$20,446 25	($4,539 50)
888-08582	11/28/2005	05/18/2010	25	SCHLUMBERGER LTD	$63 74	$47.95	$1,593 50	$1 198.70	$394 80
888-08582	12/10/2004	05/18/2010	76.479	BERNSTEIN EMERGING MARKETS PORTFOLIO	$26 97	$32 46	$2,042.01	$2,482.51	($440 50)
888-08582	07/12/2004	05/18/2010	20	TIME WARNER CABLE	$51 51	$56.79	$1,030.20	$1,135 78	($105 58)
888-08582	04/13/2004	05/18/2010	20	TIME WARNER CABLE	$51 51	$44 82	$1,030.20	$896.44	$133 76
888-08582	12/30/2003	05/18/2010	1008 88	BERNSTEIN EMERGING MARKETS PORTFOLIO	$26 97	$26 32	$26,937 40	$26,550 00	$387 40

CHARLES P AND MARY E BELGARDE FOUNDATION

EIN#06-1667326

ATTACHMENT D17

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	12/30/2003	05/18/2010	1851 865	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 67	$13 42	$25,315 00	$24,852.03	$462.97
888-08582	12/30/2003	05/18/2010	5852.476	BERNSTEIN INTERNATIONAL PORTFOLIO	$13 33	$17 97	$78,013 51	$105,169.00	($27,155 49)
888-08582	12/05/2003	05/18/2010	18 093	BERNSTEIN EMERGING MARKETS PORTFOLIO	$26 97	$23 62	$483 09	$427 36	$55 73
888-08582	12/05/2003	05/18/2010	113 703	BERNSTEIN INTERNATIONAL PORTFOLIO	$13 33	$17 39	$1,515 66	$1,977 29	($461.63)
888-08582	06/27/2003	05/18/2010	326.733	BERNSTEIN INTERNATIONAL PORTFOLIO	$13 33	$15.15	$4 355 35	$4,950.00	($594 65)
888-08582	06/25/2003	05/18/2010	67.871	BERNSTEIN EMERGING MARKETS PORTFOLIO	$26 97	$18 33	$1,812 18	$1 243.85	$568.33
888-08582	06/25/2003	05/18/2010	1719.841	BERNSTEIN INTERNATIONAL PORTFOLIO	$13 33	$15 27	$22,925.48	$26,262 02	($3,336 54)
888-08582	05/06/2009	05/13/2010	55	DEUTSCHE BANK AG-REGISTERED	$63 55	$55 99	$3,495 04	$3,079.54	$415.50
888-08582	05/06/2009	05/12/2010	6	FREEPORT-MCMORAN COPPER	$72 46	$52.29	$434.75	$313.73	$121 02
888-08582	01/30/2009	05/12/2010	130	NEWS CORP	$14 48	$6.52	$1,882.89	$847.81	$1,035.08
888-08582	09/26/2008	05/07/2010	40	JPMORGAN CHASE & CO	$40.36	$40.50	$1,614.50	$1,620.00	($5 50)
888-08582	02/10/2009	05/04/2010	40	MERCK & CO INC	$35 97	$29 54	$1,438.80	$1,181.73	$257 07
888-08582	04/29/2008	05/03/2010	50	MEDCO HEALTH SOLUTIONS INC	$57 85	$48 90	$2,892.35	$2,445 08	$447.27
888-08582	03/06/2009	04/30/2010	20	BAXTER INTERNATIONAL INC	$47 87	$51 69	$957 30	$1 033 83	($76 53)
888-08582	02/10/2009	04/30/2010	35	MERCK & CO INC.	$35.47	$29 54	$1,241.59	$1,034 02	$207 57
888-08582	01/23/2009	04/30/2010	5	GOLDMAN SACHS GROUP INC	$145 85	$70 58	$729.24	$352 89	$376 35
888-08582	01/21/2009	04/30/2010	39	GOLDMAN SACHS GROUP INC	$145.85	$65 21	$5,688 07	$2,543.34	$3,144 73
888-08582	10/23/2008	04/30/2010	50	BAXTER INTERNATIONAL INC	$47 87	$59 21	$2,393 25	$2,960 32	($567 07)
888-08582	07/03/2008	04/30/2010	68	MERCK & CO INC	$35 47	$19 43	$2,412 23	$1,320 91	$1,091 32
888-08582	07/03/2008	04/30/2010	35	MERCK & CO INC	$35 47	$19 43	$1,241 59	$679 88	$561 71
888-08582	06/20/2008	04/30/2010	87	MERCK & CO. INC	$35.47	$35 18	$3,086 24	$3,060 74	$25 50
888-08582	03/31/2009	04/28/2010	115	QUALCOMM INC	$38.23	$39 14	$4,396 50	$4,500 64	($104 14)
888-08582	09/26/2008	04/28/2010	63	JPMORGAN CHASE & CO	$42 93	$40.50	$2,704 42	$2,551 50	$152.92
888-08582	07/07/2006	04/23/2010	11	APPLE INC	$270 25	$55.59	$2,972 78	$611 52	$2,361.26
888-08582	01/21/2009	04/21/2010	19	GOLDMAN SACHS GROUP INC	$160.10	$65 21	$3 041 81	$1,239 06	$1,802 75

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	03/03/2009	04/20/2010	65	DEUTSCHE BANK AG-REGISTERED	$74 89	$24 72	$4,868 17	$1,607.05	$3 261 12
888-08582	03/31/2008	04/20/2010	30	DEUTSCHE BANK AG-REGISTERED	$74 89	$113 42	$2,246 84	$3,402 66	($1,155 82)
888-08582	07/07/2006	04/20/2010	7	APPLE INC	$245 29	$55 59	$1,717 00	$389 15	$1,327 85
888-08582	01/23/2009	04/16/2010	24	GOLDMAN SACHS GROUP INC	$161 72	$70.58	$3,881.25	$1,693 87	$2,187.38
888-08582	01/21/2009	04/16/2010	22	GOLDMAN SACHS GROUP INC	$161 72	$65 21	$3,557.81	$1,434.70	$2,123 11
888-08582	10/29/2008	04/16/2010	8	GOLDMAN SACHS GROUP INC	$161 72	$93 30	$1,293 75	$746 43	$547 32
888-08582	10/29/2008	04/16/2010	1	GOLDMAN SACHS GROUP INC	$161 72	$93 30	$161 72	$93.30	$68.42
888-08582	09/12/2008	04/16/2010	30	GOLDMAN SACHS GROUP INC	$161 72	$157 36	$4,851.56	$4,720 82	$130 74
888-08582	09/12/2008	04/16/2010	3	GOLDMAN SACHS GROUP INC	$161 72	$157 36	$485 16	$472 08	$13 08
888-08582	09/12/2008	04/16/2010	2	GOLDMAN SACHS GROUP INC	$161 72	$157 36	$323 44	$314 72	$8 72
888-08582	11/12/2007	04/15/2010	5	FRANKLIN RESOURCES INC	$121 52	$120.20	$607.61	$601 02	$6 59
888-08582	01/08/2007	04/15/2010	20	FRANKLIN RESOURCES INC	$121 52	$113 47	$2,430 43	$2,269 41	$161 02
888-08582	07/06/2006	04/15/2010	7	GOOGLE INC-CL A	$595 13	$423 60	$4,165 92	$2,965.20	$1,200.72
888-08582	09/16/2008	04/14/2010	375	SPRINT NEXTEL CORP	$4.12	$6 52	$1,546.24	$2,443.27	($897 03)
888-08582	12/11/2008	04/13/2010	25	J.C. PENNEY CO INC	$30 84	$20.74	$770 96	$518.52	$252 44
888-08582	07/07/2006	04/05/2010	12	APPLE INC	$237 42	$55 59	$2,849 09	$667 11	$2,181.98
888-08582	10/09/2008	03/29/2010	25	WAL-MART STORES INC	$55 68	$54.58	$1,392 03	$1,364 55	$27 48
888-08582	09/26/2008	03/29/2010	40	JPMORGAN CHASE & CO	$44 81	$40 50	$1,792 56	$1,620.00	$172 56
888-08582	03/04/2008	03/29/2010	50	TEVA PHARMACEUTICAL-SP ADR	$63 71	$48 63	$3,185.54	$2,431 61	$753 93
888-08582	01/25/2008	03/29/2010	100	CONOCOPHILLIPS	$51 21	$75 01	$5,120 66	$7,500 71	($2,380.05)
888-08582	09/24/2007	03/29/2010	40	CONOCOPHILLIPS	$51 21	$89 18	$2,048 26	$3,567 24	($1,518.98)
888-08582	09/24/2007	03/29/2010	10	CONOCOPHILLIPS	$51 21	$89 18	$512.07	$891 81	($379.74)
888-08582	08/29/2007	03/29/2010	50	CONOCOPHILLIPS	$51 21	$81 05	$2 560 33	$4,052 63	($1,492 30)
888-08582	01/24/2007	03/29/2010	25	CONOCOPHILLIPS	$51 21	$64 98	$1,280 17	$1,624 59	($344 42)
888-08582	11/13/2008	03/26/2010	75	QUALCOMM INC	$41.82	$32.82	$3,136 53	$2,461.81	$674 72
888-08582	10/09/2008	03/26/2010	40	QUALCOMM INC	$41.82	$40.97	$1,672 81	$1,638.77	$34 04
888-08582	03/13/2009	03/19/2010	160	SYMANTEC CORP	$17.18	$13 67	$2,748 80	$2,186.82	$561.98
888-08582	03/06/2009	03/19/2010	10	DANAHER CORP	$77.02	$49 96	$770.23	$499.64	$270 59
888-08582	09/19/2008	03/19/2010	35	INTEL CORP	$21.95	$19.42	$768 38	$679 63	$88 75
888-08582	06/20/2008	03/19/2010	45	MERCK & CO INC.	$38 28	$35 18	$1,722.82	$1,583 14	$139 68

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	03/31/2008	03/19/2010	10	DEUTSCHE BANK AG-REGISTERED	$73 13	$113 42	$731.26	$1,134.22	($402 96)
888-08582	02/07/2008	03/19/2010	10	DEUTSCHE BANK AG-REGISTERED	$73 13	$110 71	$731.26	$1,107.11	($375.85)
888-08582	06/25/2007	03/19/2010	35	TRAVELERS COS INC/THE	$53 51	$52 43	$1,872.87	$1,835 07	$37 80
888-08582	12/09/2008	03/17/2010	65	CBS CORP-CLASS B	$14 56	$7 61	$946.14	$494 82	$451 32
888-08582	09/26/2008	03/17/2010	17	JPMORGAN CHASE & CO	$43 54	$40 50	$740 15	$688.50	$51 65
888-08582	06/06/2008	03/17/2010	35	JPMORGAN CHASE & CO	$43 54	$41.21	$1,523.85	$1,442 18	$81.67
888-08582	06/28/2006	03/17/2010	75	CBS CORP-CLASS B	$14 56	$26 51	$1,091 69	$1,988.12	($896.43)
888-08582	01/28/2009	03/16/2010	40	DEVON ENERGY CORPORATION	$68.49	$64 32	$2,739.46	$2,572.63	$166.83
888-08582	07/07/2006	03/12/2010	8	APPLE INC	$226 79	$55 59	$1,814.28	$444.74	$1,369.54
888-08582	06/08/2006	03/12/2010	6	APPLE INC	$226.79	$58 57	$1,360.71	$351.44	$1,009.27
888-08582	02/25/2009	03/11/2010	25	SYMANTEC CORP	$17.36	$13.94	$434 09	$348.48	$85.61
888-08582	07/30/2008	03/11/2010	10	MORGAN STANLEY	$29 89	$37 91	$298.86	$379 08	($80 22)
888-08582	12/21/2007	03/11/2010	65	MORGAN STANLEY	$29 89	$53 90	$1,942 57	$3,503 71	($1,561.14)
888-08582	10/30/2007	03/11/2010	200	AT&T INC	$25.42	$41.49	$5,083.76	$8,297 62	($3,213.86)
888-08582	11/28/2005	03/11/2010	75	XL CAPITAL LTD -CLASS A	$18 57	$67 09	$1,392 74	$5,031.89	($3,639.15)
888-08582	07/01/2003	03/11/2010	25	XL CAPITAL LTD -CLASS A	$18 57	$82.98	$464 25	$2,074.38	($1,610 13)
888-08582	02/24/2009	03/09/2010	31	LOWE'S COS INC	$23 99	$15.58	$743.73	$483.07	$260 66
888-08582	09/25/2008	03/09/2010	25	DEVON ENERGY CORPORATION	$70 04	$101.86	$1,750.96	$2,546 54	($795 58)
888-08582	09/15/2008	03/09/2010	20	DEVON ENERGY CORPORATION	$70.04	$89 72	$1,400 76	$1,794.44	($393 68)
888-08582	08/08/2008	03/09/2010	15	DEVON ENERGY CORPORATION	$70.04	$90.34	$1,050.58	$1,355 15	($304 57)
888-08582	01/30/2009	03/04/2010	125	NEWS CORP	$13.69	$6.52	$1,711 25	$815.20	$896.05
888-08582	12/11/2008	03/01/2010	85	J C. PENNEY CO INC	$27 81	$20 74	$2,363 47	$1,762 95	$600 52
888-08582	10/22/2008	02/25/2010	130	SYMANTEC CORP	$16.38	$14 93	$2,128 78	$1,941 12	$187.66
888-08682	08/27/2008	02/25/2010	65	WESTERN DIGITAL CORP	$38.38	$28 21	$2,494 84	$1,833 71	$661.13
888-08582	10/09/2008	02/24/2010	35	QUALCOMM INC	$37.92	$40.97	$1,327 14	$1,433.93	($106 79)
888-08582	10/01/2008	02/24/2010	40	QUALCOMM INC	$37.92	$41.63	$1,516.74	$1,665.24	($148 50)
888-08582	10/15/2007	02/24/2010	100	AT&T INC	$24.89	$42 34	$2,489 01	$4,233.78	($1 744 77)
888-08582	09/24/2007	02/24/2010	150	AT&T INC	$24.89	$42 44	$3,733 52	$6,365 58	($2 632.06)
888-08582	01/14/2009	02/18/2010	80	METLIFE INC	$34.87	$27 56	$2,789.61	$2,205 00	$584.61
888-08582	08/27/2008	02/17/2010	10	WESTERN DIGITAL CORP	$42.24	$28.21	$422.40	$282 11	$140 29

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	08/25/2008	02/17/2010	20	WESTERN DIGITAL CORP	$42.24	$28 09	$844 81	$561.88	$282.93
888-08582	10/01/2008	02/12/2010	35	QUALCOMM INC	$38 73	$41 63	$1,355 52	$1,457 09	($101 57)
888-08582	08/13/2008	02/12/2010	50	QUALCOMM INC	$38 73	$54 27	$1,936 46	$2,713 37	($776 91)
888-08582	10/02/2008	02/11/2010	31	TIME WARNER INC	$27 23	$26 96	$843 99	$635 67	$8 32
888-08582	06/04/2008	02/11/2010	29	TIME WARNER INC	$27 23	$33 02	$789.53	$957 45	($167 92)
888-08582	10/17/2007	02/11/2010	30	AIR PRODUCTS & CHEMICALS INC	$68 39	$96.91	$2,051 69	$2,907 38	($855 69)
888-08582	08/13/2007	02/11/2010	20	AIR PRODUCTS & CHEMICALS INC	$68.39	$88 72	$1,367.79	$1,774 43	($406 64)
888-08582	01/30/2009	02/05/2010	125	NEWS CORP	$12 84	$6.52	$1,605.11	$815.20	$789 91
888-08582	08/13/2008	02/05/2010	25	QUALCOMM INC	$37 81	$54 27	$945.30	$1,356.69	($411 39)
888-08582	07/21/2008	02/05/2010	40	QUALCOMM INC	$37 81	$45.29	$1,512 48	$1,811 57	($299 09)
888-08582	06/16/2008	02/05/2010	40	QUALCOMM INC	$37.81	$49.68	$1,512.48	$1,987.07	($474 59)
888-08582	11/28/2005	02/03/2010	25	SCHLUMBERGER LTD	$66.19	$47.95	$1,654.71	$1,198.70	$456 01
888-08582	04/29/2008	01/29/2010	50	MEDCO HEALTH SOLUTIONS INC	$62 23	$48.90	$3,111 40	$2,445.09	$666 31
888-08582	10/09/2008	01/28/2010	25	WAL-MART STORES INC	$52 68	$54 58	$1,316 93	$1,364.55	($47 62)
888-08582	09/19/2008	01/28/2010	40	WAL-MART STORES INC	$52 68	$61 77	$2,107 08	$2,470 70	($363.62)
888-08582	06/04/2008	01/28/2010	54	TIME WARNER INC	$26.79	$33 02	$1,446 76	$1,782.84	($336 08)
888-08582	07/12/2004	01/28/2010	37	TIME WARNER INC	$26.79	$36 04	$991.30	$1,333 64	($342.34)
888-08582	07/12/2004	01/28/2010	46	TIME WARNER INC	$26 79	$36 04	$1,232.42	$1,658 03	($425 61)
888-08582	04/13/2004	01/28/2010	13	TIME WARNER INC	$26 79	$34.72	$348 29	$451.41	($103 12)
888-08582	10/22/2008	01/26/2010	125	LOWE'S COS INC	$22 10	$18.40	$2,762.00	$2,299.58	$462 42
888-08582	08/25/2008	01/26/2010	55	WESTERN DIGITAL CORP	$41 21	$28 09	$2,266.78	$1,545 16	$721 62
888-08582	06/20/2008	01/26/2010	43	MERCK & CO. INC.	$38 48	$35.18	$1,654 59	$1,512 78	$141.81
888-08582	06/13/2008	01/26/2010	72	MERCK & CO INC	$38 48	$35.22	$2,770 47	$2,535.60	$234.87
888-08582	06/09/2008	01/26/2010	1	CME GROUP INC	$293 48	$393.50	$293 48	$393 50	($100 02)
888-08582	04/09/2008	01/26/2010	9	CME GROUP INC	$293 48	$512 45	$2 641.28	$4,612 08	($1,970 80)
888-08582	01/23/2009	01/25/2010	55	BUNGE LTD	$62.79	$45.16	$3,453.36	$2,483.97	$969 39
888-08582	12/11/2008	01/25/2010	23	BUNGE LTD	$62 79	$43.71	$1,444 14	$1,005 33	$438 81
888-08582	06/13/2006	01/25/2010	50	PFIZER INC	$19.00	$23.24	$950 01	$1,162.15	($212.14)
888-08582	06/06/2006	01/25/2010	175	PFIZER INC	$19 00	$24.02	$3,325 04	$4,203.34	($878 30)
888-08582	05/08/2006	01/25/2010	50	PFIZER INC	$19 00	$25 54	$950 01	$1,277 22	($327 21)

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	05/09/2007	01/22/2010	4	CHEVRON CORP	$75.33	$79 38	$301.30	$317 53	($16 23)
888-08582	11/12/2007	01/13/2010	75	CELGENE CORP	$57 55	$63 17	$4,316 50	$4,737.89	($421 39)
888-08582	06/08/2006	01/07/2010	9	APPLE INC	$210 86	$58 57	$1,897.70	$527.17	$1,370 53
888-08582	12/11/2008	01/05/2010	175	NEWS CORP	$13 93	$8.29	$2,437 51	$1,450.40	$987 11
888-08582	09/16/2008	01/05/2010	50	SPRINT NEXTEL CORP	$4 10	$6.52	$205 22	$325.77	($120.55)
888-08582	09/16/2008	01/05/2010	50	SPRINT NEXTEL CORP	$4 10	$6.52	$205 22	$325.77	($120 55)
888-08582	09/16/2008	01/05/2010	25	SPRINT NEXTEL CORP	$4 10	$6.52	$102.61	$162 89	($60 28)
888-08582	04/18/2008	01/05/2010	700	SPRINT NEXTEL CORP	$4 10	$6.57	$2,873.01	$4,600.05	($1,727.04)
888-08582	02/22/2006	12/28/2009	6	GOOGLE INC-CL A	$622 90	$366 53	$3,737.37	$2,199 16	$1,538 21
888-08582	12/01/2008	12/21/2009	75	METLIFE INC	$35 39	$25 14	$2,654.39	$1,885.72	$768 67
888-08582	04/09/2008	12/21/2009	1	CME GROUP INC	$324 30	$512 45	$324 30	$512.45	($188 15)
888-08582	03/07/2008	12/21/2009	4	CME GROUP INC	$324 30	$491 16	$1,297 21	$1,964 63	($667 42)
888-08582	04/13/2004	12/14/2009	55	TIME WARNER INC	$30 46	$34 72	$1,675 38	$1,909 82	($234 44)
888-08582	03/11/2008	11/30/2009	75	ALLSTATE CORP	$28.10	$48.30	$2,107.13	$3,622 63	($1,515 50)
888-08582	02/06/2008	11/30/2009	50	ALLSTATE CORP	$28 10	$47.29	$1,404.75	$2,364 65	($959 90)
888-08582	01/30/2007	11/24/2009	100	CISCO SYSTEMS INC	$23 71	$26.22	$2,371.03	$2,621.93	($250 90)
888-08582	01/08/2007	11/24/2009	45	CISCO SYSTEMS INC	$23 71	$28 62	$1,066.96	$1,288.01	($221.05)
888-08582	06/13/2008	11/23/2009	3	MERCK & CO INC	$36.38	$35 22	$109.15	$105.65	$3.50
888-08582	04/07/2008	11/23/2009	52	MERCK & CO INC	$36 38	$41 07	$1,891.87	$2,135.54	($243 67)
888-08582	10/16/2008	11/16/2009	25	PROCTER & GAMBLE CO	$62 35	$60.69	$1,558.67	$1,517.16	$41.51
888-08582	10/09/2008	11/16/2009	20	PROCTER & GAMBLE CO	$62 35	$65 67	$1,246.94	$1,313.47	($66 53)
888-08582	09/11/2008	11/16/2009	7	PROCTER & GAMBLE CO	$62.35	$72 35	$436 43	$506.46	($70 03)
888-08582	10/31/2008	11/12/2009	50	METLIFE INC	$34 70	$30 77	$1,735 23	$1,538.70	$196 53
888-08582	05/05/2006	11/12/2009	250	CBS CORP-CLASS B	$13.07	$26 33	$3 266 70	$6,582 46	($3,315 76)
888-08582	04/07/2008	11/11/2009	63	MERCK & CO. INC.	$33 29	$41 07	$2,097.03	$2 587 28	($490 25)
888-08582	03/11/2008	11/11/2009	22	MERCK & CO INC	$33 29	$41.66	$732 29	$916 44	($184 15)
888-08582	03/11/2008	11/06/2009	58	MERCK & CO INC	$32 62	$41 66	$1,891 99	$2,416 06	($524.07)
888-08582	03/12/2007	11/06/2009	55	MERCK & CO INC	$32 62	$44 37	$1,794.12	$2,440.26	($646 14)
888-08582	07/25/2008	11/04/2009	50	APACHE CORP	$98 90	$109 41	$4 945 05	$5,470 38	($525 33)
888-08582	07/03/2008	11/04/2009	175	SCHERING-PLOUGH CORP	$10 50	$8 39	$1,837 50	$1,468.59	$368 91

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	06/27/2008	11/04/2009	17	APACHE CORP	$98 90	$137 02	$1 681 32	$2,329.34	($648.02)
888-08582	07/05/2007	11/03/2009	50	CELGENE CORP	$50 52	$58.01	$2,526.07	$2,900 44	($374 37)
888-08582	03/04/2008	10/21/2009	50	TEVA PHARMACEUTICAL-SP ADR	$51 24	$48.63	$2,561.86	$2,431.61	$130 25
888-08582	12/20/2007	10/21/2009	5	TEVA PHARMACEUTICAL-SP ADR	$51 24	$44 25	$256 19	$221 26	$34.93
888-08582	11/12/2007	10/21/2009	50	MEDCO HEALTH SOLUTIONS INC	$56 75	$48 48	$2,837.42	$2,423.94	$413.48
888-08582	07/06/2007	10/20/2009	5	PEPSICO INC	$61 30	$66 22	$306 52	$331 11	($24 59)
888-08582	04/30/2007	10/20/2009	40	PEPSICO INC	$61 30	$66 37	$2,452 14	$2,654 70	($202 56)
888-08582	02/22/2006	10/19/2009	5	GOOGLE INC-CL A	$551 19	$366.53	$2,755.95	$1,832.63	$923.32
888-08582	11/28/2005	10/19/2009	25	SCHLUMBERGER LTD	$69 64	$47 95	$1,741 08	$1,198 70	$542 38
888-08582	01/06/2006	10/15/2009	80	GILEAD SCIENCES INC	$46 56	$28 70	$3,724.70	$2,295.79	$1,428 91
888-08582	06/06/2008	10/12/2009	40	JPMORGAN CHASE & CO	$45.93	$41 21	$1,837.27	$1,648 20	$189 07
888-08582	03/13/2008	10/12/2009	35	JPMORGAN CHASE & CO	$45 93	$37.28	$1,607.61	$1,304.84	$302 77
888-08582	02/04/2008	10/05/2009	50	BP PLC-SPONS ADR	$51 26	$64.47	$2,563 19	$3,223.62	($660.43)
888-08582	01/23/2008	10/05/2009	50	BP PLC-SPONS ADR	$51 26	$61.19	$2,563.19	$3,059.38	($496 19)
888-08582	03/14/2007	10/05/2009	10	HEWLETT-PACKARD CO	$45 58	$39.59	$455.78	$395.94	$59 84
888-08582	01/30/2007	10/05/2009	30	HEWLETT-PACKARD CO	$45.58	$42.54	$1,367.32	$1,276.26	$91.06
888-08582	03/13/2008	10/02/2009	34	JPMORGAN CHASE & CO	$41.26	$37 28	$1,402.84	$1,267.54	$135 30
888-08582	04/30/2007	09/30/2009	80	EXXON MOBIL CORP	$68.66	$80 61	$5,492.75	$6,449.05	($956 30)
888-08582	06/27/2008	09/25/2009	12	APACHE CORP	$93.03	$137 02	$1,116.35	$1,644.24	($527 89)
888-08582	06/24/2008	09/23/2009	18	TOYOTA MOTOR CORP -SPON ADR	$82 34	$96.53	$1,482.19	$1,737 53	($255 34)
888-08582	06/08/2006	09/21/2009	30	APPLE INC	$182.14	$58 57	$5,464.30	$1,757.20	$3,707 10
888-08582	06/17/2008	09/18/2009	125	MOTOROLA INC	$8 71	$9 01	$1,088 99	$1,126.30	($37 31)
888-08582	11/12/2007	09/16/2009	50	MEDCO HEALTH SOLUTIONS INC	$55 76	$48 48	$2,788 08	$2,423.93	$364 15
888-08582	08/06/2007	09/14/2009	75	ALTRIA GROUP INC	$18 04	$20 78	$1,352 82	$1,558 62	($205 80)
888-08582	06/04/2007	09/14/2009	55	ALTRIA GROUP INC	$18 04	$21 93	$992 07	$1,205 93	($213 86)
888-08582	09/29/2006	09/14/2009	28	ALTRIA GROUP INC	$18.04	$17 94	$505 05	$502 34	$2.71
888-08582	09/29/2006	09/14/2009	27	ALTRIA GROUP INC	$18 04	$17.94	$487 02	$484 41	$2 61
888-08582	06/26/2006	09/14/2009	13	ALTRIA GROUP INC	$18.04	$16 79	$234 49	$218.26	$16 23
888-08582	06/22/2006	09/14/2009	80	ALTRIA GROUP INC	$18 04	$16.83	$1 443 00	$1,346.70	$96.30
888-08582	05/05/2006	09/11/2009	100	CBS CORP-CLASS B	$11 69	$26 33	$1 168 83	$2 632.98	($1,464 15)

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	05/14/2008	08/28/2009	25	CARDINAL HEALTH INC	$34 27	$55 67	$856.84	$1,391.82	($534.98)
888-08582	01/30/2007	08/28/2009	65	HEWLETT-PACKARD CO	$44 82	$42 54	$2,913.59	$2,765 23	$148.36
888-08582	05/06/2008	08/27/2009	40	NIKE INC -CL B	$56 01	$67.27	$2.240.32	$2,690.71	($450 39)
888-08582	06/27/2008	08/26/2009	50	BAXTER INTERNATIONAL INC	$57 00	$62.60	$2,849 88	$3,129.94	($280.06)
888-08582	12/08/2006	08/19/2009	125	GENWORTH FINANCIAL INC-CL A	$7 89	$32.94	$985 84	$4,117.31	($3 131.47)
888-08582	09/12/2006	08/19/2009	75	GENWORTH FINANCIAL INC-CL A	$7 89	$36 08	$591.50	$2,706.09	($2,114 59)
888-08582	11/28/2005	08/19/2009	125	GENWORTH FINANCIAL INC-CL A	$7 89	$34 15	$985.84	$4,268 31	($3,282 47)
888-08582	05/14/2008	08/18/2009	45	CARDINAL HEALTH INC	$34 14	$55 67	$1.536.27	$2,505.27	($969 00)
888-08582	03/13/2008	08/18/2009	16	JPMORGAN CHASE & CO	$41 60	$37.28	$665 56	$596 49	$69 07
888-08582	11/27/2007	08/18/2009	10	JPMORGAN CHASE & CO	$41 60	$42.04	$415.98	$420 44	($4.46)
888-08582	08/01/2006	08/18/2009	5	JPMORGAN CHASE & CO	$41 60	$45 40	$207.98	$226 98	($19.00)
888-08582	04/30/2007	08/17/2009	15	EXXON MOBIL CORP	$66 73	$80 61	$1,001 00	$1,209 19	($208.19)
888-08582	01/05/2006	08/17/2009	85	EXXON MOBIL CORP	$66 73	$58.47	$5,672 36	$4,970 11	$702 25
888-08582	05/09/2007	08/10/2009	46	CHEVRON CORP	$69 25	$79 38	$3,185 52	$3,651.59	($466 07)
888-08582	02/06/2007	08/10/2009	29	CHEVRON CORP	$69 25	$73 56	$2,008 26	$2,133 38	($125 12)
888-08582	07/23/2008	08/07/2009	11	APACHE CORP	$87 29	$111 73	$960 17	$1,229.00	($268.83)
888-08582	11/12/2007	08/06/2009	10	EMERSON ELECTRIC CO	$34 79	$54 69	$347 90	$546.90	($199.00)
888-08582	10/29/2007	08/06/2009	5	MONSANTO CO	$84 05	$95 55	$420 26	$477.77	($57 51)
888-08582	10/12/2007	08/05/2009	35	PROCTER & GAMBLE CO	$53 85	$71 79	$1,884 88	$2,512.58	($627.70)
888-08582	07/05/2007	08/05/2009	25	CELGENE CORP	$56 55	$58 01	$1,413 75	$1,450.21	($36.46)
888-08582	05/15/2007	08/05/2009	25	CELGENE CORP	$56 55	$65 13	$1,413.74	$1,628.14	($214.40)
888-08582	01/08/2007	08/03/2009	235	CISCO SYSTEMS INC	$22.52	$28 62	$5,291 73	$6,726.26	($1,434.53)
888-08582	01/08/2007	08/03/2009	25	CISCO SYSTEMS INC	$22 52	$28 62	$562.95	$715.56	($152 61)
888-08582	11/08/2006	08/03/2009	90	CISCO SYSTEMS INC	$22.52	$25 04	$2,026.62	$2,253 80	($227 18)
888-08582	07/01/2008	07/23/2009	25	APACHE CORP	$78.71	$141 07	$1,967 83	$3,526 66	($1,558.83)
888-08582	06/27/2008	07/23/2009	6	APACHE CORP	$78.71	$137 02	$472.28	$822.12	($349.84)
888-08582	10/29/2007	07/23/2009	20	MONSANTO CO	$80 54	$95 55	$1,610.89	$1,911 07	($300.18)
888-08582	10/12/2007	07/23/2009	25	MONSANTO CO	$80 54	$92 37	$2.013 62	$2,309 15	($295.53)
888-08582	01/30/2007	07/23/2009	5	MONSANTO CO	$80 54	$55 10	$402 72	$275 49	$127.23
888-08582	03/12/2007	07/17/2009	60	AUTOLIV INC	$29 76	$58.45	$1,785.74	$3,507 00	($1,721 26)

Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
888-08582	06/09/2008	07/16/2009	25	MCDONALD'S CORP	$57 08	$58 30	$1,426 96	$1,457 62	($30 66)
888-08582	01/30/2007	07/16/2009	110	HEWLETT-PACKARD CO	$39 00	$42 54	$4,290 00	$4,679.62	($389 62)
888-08582	02/06/2007	07/15/2009	1	CHEVRON CORP	$64.36	$73 56	$64.36	$73.56	($9.20)
888-08582	08/21/2006	07/15/2009	35	CHEVRON CORP	$64 36	$67 16	$2,252.61	$2,350.55	($97.94)
888-08582	08/02/2006	07/15/2009	35	CHEVRON CORP	$64.36	$66 62	$2,252.61	$2,331.63	($79.02)
888-08582	12/30/2003	07/15/2009	29	CHEVRON CORP	$64.36	$43.12	$1,866.44	$1,250 38	$616 06
888-08582	04/11/2008	07/10/2009	5	EOG RESOURCES INC	$62 46	$128.25	$312.30	$641 26	($328 96)
888-08582	04/03/2008	07/10/2009	75	ROYAL DUTCH SHELL PLC-ADR	$46 74	$71 01	$3,505.37	$5,325 53	($1,820.16)
888-08582	11/14/2007	07/10/2009	25	ROYAL DUTCH SHELL PLC-ADR	$46 74	$81 22	$1,168.45	$2,030 45	($862.00)
888-08582	01/05/2006	07/10/2009	45	EXXON MOBIL CORP	$65.09	$58 47	$2,929.24	$2,631 23	$298.01
888-08582	04/11/2008	07/09/2009	20	EOG RESOURCES INC	$62 44	$128.25	$1,248 77	$2,565 03	($1,316 26)
888-08582	03/11/2008	07/09/2009	15	EOG RESOURCES INC	$62 44	$119 40	$936.58	$1,790 93	($854.35)
888-08582	06/09/2008	07/08/2009	20	MCDONALD'S CORP	$56 57	$58 30	$1,131.38	$1,166 09	($34 71)
888-08582	04/15/2008	07/08/2009	130	CARDINAL HEALTH INC	$29 83	$51 18	$3,878.15	$6,653 62	($2,775.47)
888-08582	11/02/2006	07/08/2009	15	MCDONALD'S CORP	$56 57	$41 94	$848 53	$629 12	$219 41
						Total	**$781,001.75**	**$821,492.26**	**($40,490.51)**

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part** I and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
	CHARLES P. & MARY E. BELGARDE FOUNDATION	06-1667326
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 7841 WAYZATA BOULEVARD, NO. 111	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. ST. LOUIS PARK, MN 55426	

Check type of return to be filed (file a separate application for each return)·

- [ ] Form 990
- [ ] Form 990-BL
- [ ] Form 990-EZ
- [X] Form 990-PF
- [ ] Form 990-T (corporation)
- [ ] Form 990-T (sec. 401(a) or 408(a) trust)
- [ ] Form 990-T (trust other than above)
- [ ] Form 1041-A
- [ ] Form 4720
- [ ] Form 5227
- [ ] Form 6069
- [ ] Form 8870

- The books are in the care of ▶ HARRY J. YAFFE - 7841 WAYZATA BOULEVARD, SUITE 111 - MINNEAPOLIS, MN 55426

  Telephone No. ▶ (952)546-2000 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for·

▶ [ ] calendar year ______ or

▶ [X] tax year beginning JUL 1, 2009, and ending JUN 30, 2010.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 1,511.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.