Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE RUBIN - LADD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O ROBERT WALZER P.O. BOX 63

City or town, state, and ZIP code: GEORGETOWN, CT 06829

A Employer identification number: 06-1556098

B Telephone number: 203-938-0903

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,132,190.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	20.	20.		STATEMENT 1
	4 Dividends and interest from securities	102,914.	102,914.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	279,116.			
	b Gross sales price for all assets on line 6a 2,337,850.				
	7 Capital gain net income (from Part IV, line 2)		279,116.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	118,008.	118,282.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	500,058.	500,332.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,000.	13,500.		76,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	7,162.	1,074.		6,088.
	16a Legal fees				
	b Accounting fees STMT 4	26,736.	13,368.		13,368.
	c Other professional fees STMT 5	41,623.	41,623.		0.
	17 Interest				
	18 Taxes STMT 6	5,611.	5,238.		0.
	19 Depreciation and depletion				
	20 Occupancy	30,719.	4,608.		26,111.
	21 Travel, conferences, and meetings	7,673.	1,151.		6,522.
	22 Printing and publications				
	23 Other expenses STMT 7	28,226.	3,779.		24,447.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	237,750.	84,341.		153,036.
	25 Contributions, gifts, grants paid	252,087.			252,087.
	26 **Total expenses and disbursements.** Add lines 24 and 25	489,837.	84,341.		405,123.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	10,221.			
	b **Net investment income** (if negative, enter -0-)		415,991.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17,619.	100.	100.
	2 Savings and temporary cash investments	401,254.	360,107.	360,107.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations	406,381.		
	b Investments - corporate stock STMT 9	1,743,117.	1,982,589.	1,982,589.
	c Investments - corporate bonds STMT 10	466,356.	425,940.	425,940.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,439,119.	2,015,673.	2,015,673.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	2,559,918.	2,347,781.	2,347,781.
	16 **Total assets** (to be completed by all filers)	7,033,764.	7,132,190.	7,132,190.
Liabilities	17 Accounts payable and accrued expenses	22,500.	22,500.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	22,500.	22,500.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	7,011,264.	7,109,690.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	7,011,264.	7,109,690.	
	31 **Total liabilities and net assets/fund balances**	7,033,764.	7,132,190.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,011,264.
2	Enter amount from Part I, line 27a	2	10,221.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	88,205.
4	Add lines 1, 2, and 3	4	7,109,690.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,109,690.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHMENT B-1	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT B-2	P	VARIOUS	VARIOUS
c	CASH DISTRIBUTION	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,542,541.		1,396,031.	146,510.
b	794,717.		662,703.	132,014.
c	592.			592.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				146,510.
b				132,014.
c				592.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 279,116.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	941,241.	5,072,841.	.185545
2007	267,926.	6,382,203.	.041980
2006	1,090,424.	6,921,029.	.157552
2005	590,284.	5,601,583.	.105378
2004	335,454.	5,091,106.	.065890

2	Total of line 1, column (d)	2	.556345
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.111269
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,537,339.
5	Multiply line 4 by line 3	5	504,865.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,160.
7	Add lines 5 and 6	7	509,025.
8	Enter qualifying distributions from Part XII, line 4	8	405,123.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,320.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	8,320.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	8,320.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 10,552.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	10,552.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,232.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	2,232. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE RUBIN - LADD FOUNDATION Telephone no ▶203-938-0903

Located at ▶C/O ROBERT WALZER, P.O. BOX 63 GEORGETOWN, CT ZIP+4 ▶06829

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		90,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 14	69,890.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,506,674.
b	Average of monthly cash balances	1b	331,239.
c	Fair market value of all other assets	1c	768,523.
d	**Total** (add lines 1a, b, and c)	1d	4,606,436.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,606,436.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,097.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,537,339.
6	**Minimum investment return.** Enter 5% of line 5	6	226,867.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	226,867.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 8,320.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	8,320.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	218,547.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	218,547.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	218,547.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	405,123.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	405,123.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	405,123.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				218,547.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 84,839.				
b From 2005 317,227.				
c From 2006 751,361.				
d From 2007				
e From 2008 687,599.				
f **Total** of lines 3a through e	1,841,026.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 405,123.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				218,547.
e Remaining amount distributed out of corpus	186,576.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,027,602.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	84,839.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	1,942,763.			
10 Analysis of line 9				
a Excess from 2005 317,227.				
b Excess from 2006 751,361.				
c Excess from 2007				
d Excess from 2008 687,599.				
e Excess from 2009 186,576.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT WALZER C/O THE RUBIN - LADD FOUNDATION, 203-938-0903
P.O. BOX 63, GEORGETOWN, CT 06829

b The form in which applications should be submitted and information and materials they should include

WRITTEN LETTER

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE APPROVED TAX EXEMPT ORGANIZATION WHICH SUPPORTS FINE ARTS, EDUCATION, CULTURAL EVENTS, HEALTH FACILITIES, ETC.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CASH DONATION - SEE ATTACHMENT D				23,587.
NONCASH DONATIONS - SEE ATTACHMENT D				228,500.
Total			▶ 3a	252,087.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	20.	
4 Dividends and interest from securities			14	102,914.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	117,003.	
8 Gain or (loss) from sales of assets other than inventory			18	279,116.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a IRS REFUND			01	1,005.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		500,058.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 500,058.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

923621 02-02-10

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of ~~officer or trustee~~ Date 11/3/11 Title President

Paid Preparer's Use Only

Preparer's signature | Date 2/7/11 | Check if self-employed ☐ | Preparer's identifying number P00234022

Firm's name (or yours if self-employed), address, and ZIP code: O'CONNOR DAVIES MUNNS & DOBBINS, LLP
60 EAST 42ND STREET, 36TH FL.
NEW YORK, NY 10165-3698

EIN 13-3385019

Phone no (212)286-2600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	20.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	20.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	102,914.	0.	102,914.
TOTAL TO FM 990-PF, PART I, LN 4	102,914.	0.	102,914.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	117,003	117,003	
IRS REFUND	1,005		
PARTNERSHIP LOSS	-	1,279	
	118,008	118,282	-

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,736.	13,368.		13,368.
TO FORM 990-PF, PG 1, LN 16B	26,736.	13,368.		13,368.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGMENT FEES	41,623.	41,623.		0.
TO FORM 990-PF, PG 1, LN 16C	41,623.	41,623.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATES TAXES PAID	373.	0.		0.
FOREIGN TAXES	5,238.	5,238.		0.
TO FORM 990-PF, PG 1, LN 18	5,611.	5,238.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	9,883.	1,482.		8,401.
DUES AND SUBSCRIPTION	645.	97.		548.
UTILITIES	776.	116.		660.
STORAGE	3,575.	536.		3,039.
TELEPHONE EXPENSES	2,023.	303.		1,720.
MISCELLANEOUS EXPENSES	2,891.	434.		2,457.
ASSET APPRAISAL FEES	3,025.	0.		3,025.
INSURANCE	5,408.	811.		4,597.
TO FORM 990-PF, PG 1, LN 23	28,226.	3,779.		24,447.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	21,155.
GAINS ON DISTRIBUTION OF ARTWORK (SEE ATTACHMENT B)	67,050.
TOTAL TO FORM 990-PF, PART III, LINE 3	88,205.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE ATTACHMENT A	1,982,589.	1,982,589.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,982,589.	1,982,589.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS-SEE ATTACHMENT A	425,940.	425,940.
TOTAL TO FORM 990-PF, PART II, LINE 10C	425,940.	425,940.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OIL AND GAS INTEREST	COST	767,705.	767,705.
CREDIT SUISSE DOLLAR SENIOR LOAN OFFSHORE FUND,LTD.	COST	815,320.	815,320.
STRATEGIC COMMODITIES FUND, LTD.	COST	251,953.	251,953.
EXCHANGE TRADED PRODUCTS-GOLD	COST	180,695.	180,695.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,015,673.	2,015,673.

FORM 990-PF — OTHER ASSETS — STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVENTORIES - ART WORK (SEE ATTACHMENT C)	2,559,918.	2,347,781.	2,347,781.
TO FORM 990-PF, PART II, LINE 15	2,559,918.	2,347,781.	2,347,781.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT S. WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	PRESIDENT 55.00	90,000.	0.	0.
ANN WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	VICE PRESIDENT 10.00	0.	0.	0.
STEVEN WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	VICE PRESIDENT 2.00	0.	0.	0.
ERIC WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	VICE PRESIDENT 2.00	0.	0.	0.
FRANCIS COUGHLIN C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	DIRECTOR 2.00	0.	0.	0.
SHELLEY WEINER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		90,000.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY ONE

THE FOUNDATION CONFERS WITH DIRECTORS/CURATORS/FACULTY OF UNIVERSITY AND COMMUNITY ART MUSEUMS TO ANALYZE COLLECTIONS AND DETERMINE MONETARY AND ART OBJECTS NEEDED. THE FOUNDATION'S PRESIDENT HAS RELEVANT EXPERTISE IN ART AND USES THIS EXPERTISE TO ASSIST VARIOUS MUSEUMS. MANAGEMENT OF THE FOUNDATION ATTENDS GALLERIES TO ACQUIRE AT BEST PRICES SUITABLE ART FOR DONATIONS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	69,890.

THE RUBIN-LADD FOUNDATION

INVESTMENTS LEAD - SUMMARY OF ALL ACCOUNTS

June 30, 2010

Securities Description		Beginning Balance Book Value	Purchases	Sales/Paydowns Proceeds	Sales/Paydowns Cost	Gain/(Loss) REALIZED	Cash Distributions	Ending Balance Book Value	Ending Balance Market Value
INTERESTS	OIL & GAS	768,523.00	-	-	-	-		768,523.00	767,705.00
BROKERAGE		-						-	-
Schafer Cullen	ATTACHMENT A-1	716,111.50	312,740.13	299,406.31	262,079.47	37,326.84		766,772.16	818,680.90
Scott & Stringfellow	ATTACHMENT A-2	565,043.43	266,050.40	223,219.06	119,067.70	104,151.36		712,026.13	790,550.75
Rnc Center		851,575.23	539,508.37	1,433,029.26	1,391,083.60	41,945.66		-	-
London Company	ATTACHMENT A-3	300,541.75	115,877.23	121,302.71	85,305.12	35,404.69	592.90	331,113.86	373,357.41
General Acct		559,667.87	722,000.00	252,201.45	192,133.26	60,068.19		1,089,534.61	1,247,967.98
Principal Global	ATTACHMENT A-4	-	450,631.76	8,692.20	9,065.00	(372.80)		441,566.76	425,939.96
		3,761,462.78	2,406,807.89	2,337,850.99	2,058,734.15	278,523.94	592.90	4,109,536.52	4,424,202.00

ATTACHMENT A

The Rubin-Ladd Foundation
EIN # 06-1556098
Schedule of Portfolio Holdings - Equities
June 30, 2010

Statement Period: 06/01/2010 - 06/30/2010

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
3ABB LTD SPONSORED ADR			*Security Identifier:* ABB					
Dividend Option: Cash								
800.000	03/10/09	12.6540	10,123.12	17.2800	13,824.00	3,700.88		
220.000	02/16/10	18.2760	4,020.68	17.2800	3,801.60	-219.08		
230.000	02/17/10	18.4440	4,242.01	17.2800	3,974.40	-267.61		
1,250.000	**Total**		**$18,385.81**		**$21,600.00**	**$3,214.19**	**$0.00**	
3ALLIANZ SE SPONS ADR REPSTG			*Security Identifier:* AZSEY					
1/10 SHS ISIN#US0188051017								
Dividend Option: Cash								
1,300.000	07/09/09	8.9400	11,622.39	9.9980	12,997.40	1,375.01	496.33	3.81%
3ASTRAZENECA PLC SPONSORED ADR			*Security Identifier:* AZN					
Dividend Option: Cash								
430.000	11/10/08	43.4270	18,673.74	47.1300	20,265.90	1,592.16	989.00	4.88%
190.000	01/15/09	39.7770	7,557.69	47.1300	8,954.70	1,397.01	437.00	4.88%
620.000	**Total**		**$26,231.43**		**$29,220.60**	**$2,989.17**	**$1,426.00**	
3AXA SA SPONS ADR			*Security Identifier:* AXAHY					
ISIN#US0545361075								
Dividend Option: Cash								
210.000	10/07/09	27.6500	5,806.60	15.6110	3,278.31	-2,528.29	122.76	3.74%
180.000	11/10/09	26.0820	4,694.80	15.6110	2,809.98	-1,884.82	105.23	3.74%
210.000	11/11/09	25.7750	5,412.65	15.6110	3,278.31	-2,134.34	122.76	3.74%
250.000	01/08/10	24.6440	6,161.00	15.6110	3,902.75	-2,258.25	146.15	3.74%
850.000	**Total**		**$22,075.05**		**$13,269.35**	**-$8,805.70**	**$496.90**	
BAE SYS PLC SPONSORED ADR			*Security Identifier:* BAESY					
ISIN#US05523R1077								
Dividend Option: Cash								
890.000	05/26/10	18.2000	16,198.00	18.7610	16,697.29	499.29	835.84	5.00%
3BNP PARIBAS SPONSORED ADR REPSTG			*Security Identifier:* BNPQY					
.25 SHS								
Dividend Option: Cash								
180.000	11/11/08	30.8000	5,544.00	27.4190	4,935.42	-608.58	124.21	2.51%
480.000	01/15/09	19.8530	9,529.20	27.4190	13,161.12	3,631.92	331.24	2.51%

ATTACHMENT A-1

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BNP PARIBAS SPONSORED ADR REPSTG *(continued)*								
20.000	11/10/09	43.0810	861.62	27.4190	548.38	-313.24	13.80	2.51%
30.000	06/02/10	28.2390	847.16	27.4190	822.57	-24.59	20.70	2.51%
100.000	06/08/10	24.9450	2,494.50	27.4190	2,741.90	247.40	69.01	2.51%
80.000	06/09/10	25.2640	2,021.10	27.4190	2,193.52	172.42	55.21	2.51%
890.000	**Total**		**$21,297.58**		**$24,402.91**	**$3,105.33**	**$614.17**	
[3]BAYER AG SPONSORED ADR			*Security Identifier:* BAYRY					
Dividend Option: Cash								
220.000	08/24/09	63.2440	13,913.66	56.2230	12,369.06	-1,544.60	596.54	4.82%
BHP BILLITON LTD SPONSORED ADR			*Security Identifier:* BHP					
ISIN#US0886061086								
Dividend Option: Cash								
180.000	06/11/10	64.6950	11,645.14	61.9900	11,158.20	-486.94	298.80	2.67%
80.000	06/15/10	67.0500	5,364.01	61.9900	4,959.20	-404.81	132.80	2.67%
100.000	06/21/10	69.5190	6,951.89	61.9900	6,199.00	-752.89	166.00	2.67%
360.000	**Total**		**$23,961.04**		**$22,316.40**	**-$1,644.64**	**$597.60**	
[3]BOC HONG KONG HLDGS LTD SPONSORED ADR			*Security Identifier:* BHKLY					
Dividend Option: Cash								
510.000	02/22/10	46.1340	23,528.34	45.8700	23,393.70	-134.64	1,101.00	4.70%
[3]BRITISH AMERN TOB PLC SPONSORED ADR			*Security Identifier:* BTI					
ISIN#US1104481072								
Dividend Option: Cash								
290.000	11/10/08	54.3190	15,752.57	63.3000	18,357.00	2,604.43	872.70	4.75%
50.000	08/05/09	62.3470	3,117.33	63.3000	3,165.00	47.67	150.46	4.75%
130.000	08/06/09	61.7880	8,032.44	63.3000	8,229.00	196.56	391.21	4.75%
470.000	**Total**		**$26,902.34**		**$29,751.00**	**$2,848.66**	**$1,414.37**	
[3]CHUNGHWA TELECOM CO LTD NEW			*Security Identifier:* CHT					
Dividend Option: Cash								
850.510	11/10/08	18.2560	15,527.16	19.6900	16,746.54	1,219.38	850.33	5.07%
334.131	01/06/09	18.2150	6,086.32	19.6900	6,579.04	492.72	334.06	5.07%
150.359	01/15/09	17.9680	2,701.64	19.6900	2,960.57	258.93	150.33	5.07%
1,335.000	**Total**		**$24,315.12**		**$26,286.15**	**$1,971.03**	**$1,334.72**	
[3]COMPANHIA SIDERURGICA NACIONAL			*Security Identifier:* SID					
SPONSORED ADR REPSTG ORD SHS								
ISIN#US20440W1053								
Dividend Option: Cash								
540.000	11/10/08	5.7900	3,126.43	14.6900	7,932.60	4,806.17	311.03	3.92%
420.000	01/15/09	6.8350	2,870.70	14.6900	6,169.80	3,299.10	241.91	3.92%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMPANHIA SIDERURGICA NACIONAL *(continued)*								
560.000	03/19/09	7.5870	4,248.55	14.6900	8,226.40	3,977.85	322.56	3.92%
1,520.000	**Total**		**$10,245.68**		**$22,328.80**	**$12,083.12**	**$875.50**	
3COMPANHIA ENERGETICA DE MINAS GERAIS ADR			*Security Identifier:* CIG					
ISIN#US2044096012								
Dividend Option: Cash								
1,360.000	11/10/08	11.4430	15,562.02	14.6700	19,951.20	4,389.18	1,034.41	5.18%
3DIAGEO PLC SPONSORED ADR NEW			*Security Identifier:* DEO					
Dividend Option: Cash								
270.000	11/10/08	60.4560	16,323.22	62.7400	16,939.80	616.58	629.27	3.71%
90.000	01/15/09	52.9900	4,769.10	62.7400	5,646.60	877.50	209.75	3.71%
360.000	**Total**		**$21,092.32**		**$22,586.40**	**$1,494.08**	**$839.02**	
3ENI SPA SPONSORED ADR			*Security Identifier:* E					
Dividend Option: Cash								
140.000	12/02/08	43.1000	6,033.98	36.5500	5,117.00	-916.98	274.64	5.36%
150.000	01/15/09	42.4140	6,362.06	36.5500	5,482.50	-879.56	294.26	5.36%
290.000	**Total**		**$12,396.04**		**$10,599.50**	**-$1,796.54**	**$568.90**	
3ENERPLUS RES FD TR UNIT SER G NEW			*Security Identifier:* ERF					
ISIN#CA29274D6046								
Dividend Option: Cash								
140.000	11/10/08	24.6170	3,446.33	21.5700	3,019.80	-426.53		
220.000	01/15/09	20.7000	4,554.00	21.5700	4,745.40	191.40		
360.000	**Total**		**$8,000.33**		**$7,765.20**	**-$235.13**	**$0.00**	
3FOSTERS BREWING GRP LTD SPONS ADR NEW			*Security Identifier:* FBRWY					
ISIN#US3502583079								
Dividend Option: Cash								
2,270.000	09/22/09	4.9930	11,335.02	4.7720	10,832.44	-502.58	491.55	4.53%
2,510.000	09/23/09	5.0750	12,739.25	4.7720	11,977.72	-761.53	543.53	4.53%
4,780.000	**Total**		**$24,074.27**		**$22,810.16**	**-$1,264.11**	**$1,035.08**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]**FRANCE TELECOM SPONSORED ADR**			*Security Identifier:* FTE					
Dividend Option: Cash								
310.000	01/15/09	24.8860	7,714.79	17.3100	5,366.10	-2,348.69	480.74	8.95%
[3]**GDF SUEZ SPON ADR**			*Security Identifier:* GDFZY					
Dividend Option: Cash								
580.000	12/16/09	42.3850	24,583.07	28.7850	16,695.30	-7,887.77	831.70	4.98%
[3]**HSBC HLDGS PLC SPONS ADR NEW**			*Security Identifier:* HBC					
Dividend Option: Cash								
53.000	11/10/08	52.6570	2,790.84	45.5900	2,416.27	-374.57	90.10	3.72%
130.000	01/15/09	35.5700	4,624.06	45.5900	5,926.70	1,302.64	221.00	3.72%
187.000	04/08/09	18.4870	3,457.15	45.5900	8,525.33	5,068.18	317.90	3.72%
60.000	11/10/09	60.3170	3,619.00	45.5900	2,735.40	-883.60	102.00	3.72%
430.000	**Total**		**$14,491.05**		**$19,603.70**	**$5,112.65**	**$731.00**	
[3]**HOPEWELL HLDGS LTD SPON ADR**			*Security Identifier:* HOWWY					
Dividend Option: Cash								
4,100.000	11/10/08	3.0000	12,300.00	2.8380	11,635.80	-664.20	632.59	5.43%
[3]**MUNICH RE GROUP ADR**			*Security Identifier:* MURGY					
ISIN#US6261881063								
Dividend Option: Cash								
560.000	02/06/09	14.2210	7,963.82	12.6530	7,085.68	-878.14	301.47	4.25%
720.000	06/05/09	13.9700	10,058.40	12.6530	9,110.16	-948.24	387.61	4.25%
1,280.000	**Total**		**$18,022.22**		**$16,195.84**	**-$1,826.38**	**$689.08**	
[3]**NESTLE SA SPONSORED ADRS REGISTERED**			*Security Identifier:* NSRGY					
Dividend Option: Cash								
510.000	11/10/08	40.1500	20,476.50	48.4070	24,687.57	4,211.07	457.28	1.85%
150.000	01/15/09	35.5000	5,325.00	48.4070	7,261.05	1,936.05	134.49	1.85%
660.000	**Total**		**$25,801.50**		**$31,948.62**	**$6,147.12**	**$591.77**	
[3]**NINTENDO LTD ADR**			*Security Identifier:* NTDOY					
Dividend Option: Cash								
380.000	11/10/08	40.7500	15,485.00	37.2220	14,144.36	-1,340.64	475.90	3.36%
260.000	01/08/10	34.7600	9,037.60	37.2220	9,677.72	640.12	325.62	3.36%
640.000	**Total**		**$24,522.60**		**$23,822.08**	**-$700.52**	**$801.52**	
[3]**NOKIA CORP SPONSORED ADR**			*Security Identifier:* NOK					
Dividend Option: Cash								
310.000	01/15/09	13.7740	4,269.91	8.1500	2,526.50	-1,743.41	108.81	4.30%
370.000	01/08/10	13.2090	4,887.44	8.1500	3,015.50	-1,871.94	129.87	4.30%
680.000	**Total**		**$9,157.35**		**$5,542.00**	**-$3,615.35**	**$238.68**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3NOVARTIS AG SPONSORED ADR			*Security Identifier:* NVS					
Dividend Option: Cash								
140.000	02/19/09	41.1570	5,761.94	48.3200	6,764.80	1,002.86	231.36	3.42%
200.000	03/19/09	37.7660	7,553.14	48.3200	9,664.00	2,110.86	330.52	3.42%
230.000	06/02/09	39.9200	9,181.52	48.3200	11,113.60	1,932.08	380.10	3.42%
570.000	**Total**		**$22,496.60**		**$27,542.40**	**$5,045.80**	**$941.98**	
3PETROCHINA CO LTD SPONS ADR			*Security Identifier:* PTR					
ISIN#US71646E1001								
Dividend Option: Cash								
160.000	11/10/08	78.1950	12,511.14	109.7300	17,556.80	5,045.66	529.59	3.01%
40.000	01/15/09	77.8700	3,114.80	109.7300	4,389.20	1,274.40	132.40	3.01%
5.000	05/04/10	111.9720	559.86	109.7300	548.65	-11.21	16.55	3.01%
205.000	**Total**		**$16,185.80**		**$22,494.65**	**$6,308.85**	**$678.54**	
3RWE AG SPONSORED ADR			*Security Identifier:* RWEOY					
Dividend Option. Cash								
210.000	11/10/08	86.8000	18,228.00	65.9120	13,841.52	-4,386.48	717.45	5.18%
100.000	01/15/09	78.1000	7,810.00	65.9120	6,591.20	-1,218.80	341.65	5.18%
310.000	**Total**		**$26,038.00**		**$20,432.72**	**-$5,605.28**	**$1,059.10**	
3SIEMENS A G SPONSORED ADR			*Security Identifier:* SI					
ISIN#US8261975010								
Dividend Option: Cash								
250.000	01/29/10	91.0570	22,764.28	89.5300	22,382.50	-381.78	407.98	1.82%
60.000	02/08/10	85.4750	5,128.47	89.5300	5,371.80	243.33	97.91	1.82%
310.000	**Total**		**$27,892.75**		**$27,754.30**	**-$138.45**	**$505.89**	
3SILICONWARE PRECISION INDS LTD			*Security Identifier:* SPIL					
SPONSORED ADR SPIL ISIN#US8270848646								
Dividend Option: Cash								
1,050.000	11/10/08	4.6780	4,911.90	5.3500	5,617.50	705.60	210.26	3.74%
1,400.000	04/27/09	6.4030	8,963.92	5.3500	7,490.00	-1,473.92	280.35	3.74%
2,450.000	**Total**		**$13,875.82**		**$13,107.50**	**-$768.32**	**$490.61**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
³SINGAPORE TELECOMMUNICATIONS			*Security Identifier:* SGAPY					
LTD SPONSORED ADR NEW 2006								
Dividend Option. Cash								
630.000	11/10/08	16.7000	10,521.00	21.7750	13,718.25	3,197.25	556.90	4.05%
270.000	01/15/09	16.2000	4,374.00	21.7750	5,879.25	1,505.25	238.67	4.05%
900.000	**Total**		**$14,895.00**		**$19,597.50**	**$4,702.50**	**$795.57**	
³TAIWAN SEMICONDUCTOR MFG CO SPONSORED			*Security Identifier:* TSM					
ADR ISIN#US8740391003								
Dividend Option: Cash								
150.250	12/17/07	9.5040	1,428.05	9.7600	1,466.44	38.39	111.02	7.57%
135.675	01/07/08	8.6780	1,177.34	9.7600	1,324.19	146.85	100.25	7.57%
125.625	01/08/08	8.7810	1,103.13	9.7600	1,226.10	122.97	92.83	7.57%
528.630	01/09/08	8.8700	4,688.80	9.7600	5,159.43	470.63	390.62	7.57%
55.275	05/05/08	11.0940	613.23	9.7600	539.48	-73.75	40.84	7.57%
65.325	05/06/08	11.0930	724.62	9.7600	637.57	-87.05	48.27	7.57%
83.415	05/07/08	10.7840	899.55	9.7600	814.13	-85.42	61.64	7.57%
290.445	07/21/08	10.2860	2,987.60	9.7600	2,834.74	-152.86	214.62	7.57%
73.365	08/29/08	9.7860	717.98	9.7600	716.04	-1.94	54.21	7.57%
40.200	09/16/08	8.9950	361.60	9.7600	392.35	30.75	29.70	7.57%
59.295	11/10/08	7.7110	457.25	9.7600	578.72	121.47	43.81	7.57%
301.500	01/15/09	7.1540	2,157.00	9.7600	2,942.65	785.65	222.80	7.57%
1,909.000	**Total**		**$17,316.15**		**$18,631.84**	**$1,315.69**	**$1,410.61**	
³TELEFONICA S A ADR SPONS ADR			*Security Identifier:* TEF					
ISIN#US8793822086								
Dividend Option: Cash								
100.000	04/14/09	59.8580	5,985.75	55.5300	5,553.00	-432.75	379.29	6.83%
160.000	06/24/09	66.4480	10,631.73	55.5300	8,884.80	-1,746.93	606.86	6.83%
260.000	**Total**		**$16,617.48**		**$14,437.80**	**-$2,179.68**	**$986.15**	
³TOTAL S A SPONSORED ADR			*Security Identifier:* TOT					
Dividend Option. Cash								
260.000	02/25/09	48.6550	12,650.30	44.6400	11,606.40	-1,043.90	679.42	5.85%
270.000	05/04/10	51.7620	13,975.74	44.6400	12,052.80	-1,922.94	705.55	5.85%
530.000	**Total**		**$26,626.04**		**$23,659.20**	**-$2,966.84**	**$1,384.97**	
³UNILEVER NV NEW YORK SHS NEW			*Security Identifier:* UN					
Dividend Option: Cash								
630.000	11/10/08	24.6900	15,554.70	27.3200	17,211.60	1,656.90	505.07	2.93%
470.000	01/15/09	23.1090	10,861.28	27.3200	12,840.40	1,979.12	376.80	2.93%
1,100.000	**Total**		**$26,415.98**		**$30,052.00**	**$3,636.02**	**$881.87**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]UNITED OVERSEAS BK LTD SPON ADR			*Security Identifier:* UOVEY					
Dividend Option Cash								
360.000	11/10/08	18.0000	6,480.00	28.1070	10,118.52	3,638.52	307.29	3.03%
210.000	01/15/09	15.7000	3,297.00	28.1070	5,902.47	2,605.47	179.25	3.03%
290.000	04/20/09	14.7400	4,274.60	28.1070	8,151.03	3,876.43	247.54	3.03%
860.000	**Total**		**$14,051.60**		**$24,172.02**	**$10,120.42**	**$734.08**	
[3]VERMILLION ENERGY TRUST			*Security Identifier:* VETMF					
ISIN#CA9237281097								
Dividend Option: Cash								
140.000	11/10/08	25.8290	3,616.06	31.6330	4,428.62	812.56		
300.000	01/15/09	19.6790	5,903.70	31.6330	9,489.90	3,586.20		
440.000	**Total**		**$9,519.76**		**$13,918.52**	**$4,398.76**	**$0.00**	
[3]VODAFONE GROUP PLC SPON ADR NEW			*Security Identifier:* VOD					
ISIN#US92857W2098								
Dividend Option: Cash								
137.000	06/11/08	30.2350	4,142.24	20.6700	2,831.79	-1,310.45	165.84	5.85%
76.000	07/01/08	29.4290	2,236.60	20.6700	1,570.92	-665.68	92.00	5.85%
67.000	10/10/08	18.6990	1,252.85	20.6700	1,384.89	132.04	81.11	5.85%
820.000	11/10/08	16.8730	13,835.60	20.6700	16,949.40	3,113.80	992.65	5.85%
200.000	01/15/09	19.2390	3,847.86	20.6700	4,134.00	286.14	242.11	5.85%
350.000	06/17/09	19.3350	6,767.32	20.6700	7,234.50	467.18	423.69	5.85%
1,650.000	**Total**		**$32,082.47**		**$34,105.50**	**$2,023.03**	**$1,997.40**	
ZURICH FINL SVCS SPONS ADR			*Security Identifier:* ZFSVY					
ISIN#US98982M1071								
Dividend Option· Cash								
1,300.000	05/26/10	19.6000	25,480.00	22.2100	28,873.00	3,393.00	1,597.65	5.53%
Total Common Stocks			**$745,887.45**		**$787,933.51**	**$42,046.06**	**$31,727.88**	

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(Listed by expiration date)*								
[3]**ITAU UNIBANCO HLDG SA NS SPONSORED ADR** REPSTG 500 PFD ISIN#US4655621062 Dividend Option: Cash			*Security Identifier:* ITUB					
415.000	04/30/09	12.6710	5,258.58	18.0100	7,474.15	2,215.57	30.32	0.40%
Total Preferred Stocks			**$5,258.58**		**$7,474.15**	**$2,215.57**	**$30.32**	
Real Estate Investment Trusts								
[3]**PRIMARIS RETAIL REAL ESTATE INVT TR UNIT** ISIN#CA74157U1093 Dividend Option: Cash			*Security Identifier:* PMZFF					
590.000	11/10/08	9.9900	5,894.10	16.4040	9,678.36	3,784.26		
[3]**RIOCAN REAL ESTATE INVESTMENT TR UNIT** Dividend Option: Cash			*Security Identifier:* RIOCF					
510.000	11/10/08	13.9280	7,103.28	17.8880	9,122.88	2,019.60		
250.000	01/15/09	10.5150	2,628.75	17.8880	4,472.00	1,843.25		
760.000	**Total**		**$9,732.03**		**$13,594.88**	**$3,862.85**	**$0.00**	
Total Real Estate Investment Trusts			**$15,626.13**		**$23,273.24**	**$7,647.11**	**$0.00**	
Total Equities			**$766,772.16**		**$818,680.90**	**$51,908.74**	**$31,758.20**	

The Rubin-Ladd Foundation
EIN # 06-1556098
Schedule of Portfolio Holdings - Equities
June 30, 2010

Statement Period: 06/01/2010 - 06/30/2010

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 94.00% of Portfolio								
Common Stocks								
3WEATHERFORD INTL LTD REG			*Security Identifier:* WFT					
ISIN#CH0038838394								
Dividend Option: Cash								
560.000	11/06/08	14.7100	8,237.60	13.1600	7,369.60	-868.00		
730.000	01/15/09	10.9600	8,000.73	13.1600	9,606.80	1,606.07		
720.000	11/23/09	16.4220	11,823.77	13.1600	9,475.20	-2,348.57		
2,010.000	**Total**		**$28,062.10**		**$26,451.60**	**-$1,610.50**	**$0.00**	
3ACTIVISION BLIZZARD INC COM			*Security Identifier:* ATVI					
Dividend Option: Cash								
1,500.000	01/29/09	9.2330	13,848.75	10.4900	15,735.00	1,886.25	225.00	1.42%
795.000	09/15/09	11.5360	9,170.96	10.4900	8,339.55	-831.41	119.25	1.42%
600.000	10/29/09	11.0200	6,612.00	10.4900	6,294.00	-318.00	90.00	1.42%
240.000	12/16/09	10.9550	2,629.10	10.4900	2,517.60	-111.50	36.00	1.42%
3,135.000	**Total**		**$32,260.81**		**$32,886.15**	**$625.34**	**$470.25**	
ADOBE SYS INC COM			*Security Identifier:* ADBE					
Dividend Option: Cash								
1,080.000	06/23/10	30.3400	32,767.52	26.4300	28,544.40	-4,223.12		
3AKAMAI TECHNOLOGIES INC COM			*Security Identifier:* AKAM					
Dividend Option: Cash								
235.000	11/06/08	14.0800	3,308.82	40.5700	9,533.95	6,225.13		
260.000	01/15/09	13.0480	3,392.48	40.5700	10,548.20	7,155.72		
495.000	**Total**		**$6,701.30**		**$20,082.15**	**$13,380.85**	**$0.00**	
3APACHE CORP			*Security Identifier:* APA					
Dividend Option: Cash								
265.000	11/06/08	75.7320	20,068.95	84.1900	22,310.35	2,241.40	159.00	0.71%
55.000	01/15/09	71.7200	3,944.60	84.1900	4,630.45	685.85	33.00	0.71%
320.000	**Total**		**$24,013.55**		**$26,940.80**	**$2,927.25**	**$192.00**	
3BANK OF NEW YORK MELLON CORP COM			*Security Identifier:* BK					
Dividend Option. Cash								
625.000	10/08/09	28.3370	17,710.88	24.6900	15,431.25	-2,279.63	225.00	1.45%
335.000	05/26/10	27.6500	9,262.75	24.6900	8,271.15	-991.60	120.60	1.45%

ATTACHMENT A-2

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BANK OF NEW YORK MELLON CORP COM *(continued)*								
175.000	06/08/10	25.2190	4,413.29	24.6900	4,320.75	-92.54	63.00	1.45%
1,135.000	**Total**		**$31,386.92**		**$28,023.15**	**-$3,363.77**	**$408.60**	
[3]BAXTER INTERNATIONAL INC			*Security Identifier:* BAX					
ISIN#US0718131099								
Dividend Option: Cash								
610.000	06/05/09	47.7800	29,145.50	40.6400	24,790.40	-4,355.10	707.60	2.85%
115.000	04/22/10	49.9850	5,748.26	40.6400	4,673.60	-1,074.66	133.40	2.85%
725.000	**Total**		**$34,893.76**		**$29,464.00**	**-$5,429.76**	**$841.00**	
[3]BECTON DICKINSON & CO			*Security Identifier:* BDX					
Dividend Option: Cash								
255.000	05/06/09	61.4180	15,661.67	67.6200	17,243.10	1,581.43	377.40	2.18%
[3]BRISTOL MYERS SQUIBB CO COM			*Security Identifier:* BMY					
Dividend Option: Cash								
560.000	02/27/09	18.8520	10,557.18	24.9400	13,966.40	3,409.22	716.80	5.13%
660.000	02/27/09	18.8520	12,442.39	24.9400	16,460.40	4,018.01	844.80	5.13%
220.000	05/28/09	19.5260	4,295.65	24.9400	5,486.80	1,191.15	281.60	5.13%
1,440.000	**Total**		**$27,295.22**		**$35,913.60**	**$8,618.38**	**$1,843.20**	
[3]CISCO SYSTEMS INC			*Security Identifier:* CSCO					
Dividend Option: Cash								
1,220.000	11/06/08	17.1100	20,874.09	21.3100	25,998.20	5,124.11		
280.000	01/15/09	15.5000	4,339.97	21.3100	5,966.80	1,626.83		
1,500.000	**Total**		**$25,214.06**		**$31,965.00**	**$6,750.94**	**$0.00**	
[3]COMCAST CORP CL A			*Security Identifier:* CMCSA					
Dividend Option: Cash								
1,200.000	11/06/08	16.7600	20,112.12	17.3700	20,844.00	731.88	453.60	2.17%
395.000	01/15/09	14.5490	5,746.86	17.3700	6,861.15	1,114.29	149.31	2.17%
1,595.000	**Total**		**$25,858.98**		**$27,705.15**	**$1,846.17**	**$602.91**	
[3]DELL INC COM			*Security Identifier:* DELL					
Dividend Option: Cash								
1,465.000	11/06/08	12.2080	17,885.31	12.0600	17,667.90	-217.41		
590.000	01/15/09	10.5390	6,218.01	12.0600	7,115.40	897.39		
90.000	01/23/09	10.3100	927.87	12.0600	1,085.40	157.53		
2,145.000	**Total**		**$25,031.19**		**$25,868.70**	**$837.51**	**$0.00**	
[3]DOLE FOOD CO INC NEW			*Security Identifier:* DOLE					
Dividend Option: Cash								
1,495.000	12/09/09	11.8020	17,643.84	10.4300	15,592.85	-2,050.99		

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOLE FOOD CO INC NEW *(continued)*								
550.000	02/05/10	10.8960	5,993.02	10.4300	5,736.50	-256.52		
2,045.000	**Total**		**$23,636.86**		**$21,329.35**	**-$2,307.51**	**$0.00**	
[3]EBAY INC COM			*Security Identifier:* EBAY					
Dividend Option: Cash								
1,070.000	11/06/08	14.3200	15,322.40	19.6100	20,982.70	5,660.30		
360.000	01/15/09	13.2600	4,773.58	19.6100	7,059.60	2,286.02		
1,430.000	**Total**		**$20,095.98**		**$28,042.30**	**$7,946.32**	**$0.00**	
[3]ENERGIZER HLDGS INC COM			*Security Identifier:* ENR					
Dividend Option: Cash								
455.000	01/15/09	45.3670	20,641.89	50.2800	22,877.40	2,235.51		
100.000	05/14/09	49.5800	4,958.00	50.2800	5,028.00	70.00		
555.000	**Total**		**$25,599.89**		**$27,905.40**	**$2,305.51**	**$0.00**	
[3]GILEAD SCIENCES INC			*Security Identifier:* GILD					
Dividend Option: Cash								
380.000	08/14/09	44.4550	16,892.82	34.2800	13,026.40	-3,866.42		
330.000	10/02/09	44.7150	14,755.79	34.2800	11,312.40	-3,443.39		
100.000	12/28/09	42.9960	4,299.57	34.2800	3,428.00	-871.57		
110.000	04/21/10	40.4360	4,447.91	34.2800	3,770.80	-677.11		
920.000	**Total**		**$40,396.09**		**$31,537.60**	**-$8,858.49**	**$0.00**	
[3]HALLIBURTON CO COM			*Security Identifier:* HAL					
Dividend Option: Cash								
565.000	12/31/08	18.2890	10,333.17	24.5500	13,870.75	3,537.58	203.40	1.46%
245.000	01/15/09	16.6690	4,083.93	24.5500	6,014.75	1,930.82	88.20	1.46%
190.000	06/08/10	22.7300	4,318.76	24.5500	4,664.50	345.74	68.40	1.46%
1,000.000	**Total**		**$18,735.86**		**$24,550.00**	**$5,814.14**	**$360.00**	
[3]HARRIS CORP DEL			*Security Identifier:* HRS					
Dividend Option: Cash								
470.000	11/06/08	35.3400	16,609.70	41.6500	19,575.50	2,965.80	413.60	2.11%
35.000	01/15/09	38.8400	1,359.40	41.6500	1,457.75	98.35	30.80	2.11%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HARRIS CORP DEL *(continued)*								
225.000	04/16/09	28.4880	6,409.78	41.6500	9,371.25	2,961.47	198.00	2.11%
730.000	**Total**		**$24,378.88**		**$30,404.50**	**$6,025.62**	**$642.40**	
3INTUIT INCORPORATED COM			*Security Identifier:* INTU					
Dividend Option: Cash								
615.000	09/10/09	28.0070	17,224.43	34.7700	21,383.55	4,159.12		
3L 3 COMMUNICATIONS HLDGS INC COM			*Security Identifier:* LLL					
Dividend Option: Cash								
245.000	11/06/08	76.1190	18,649.20	70.8400	17,355.80	-1,293.40	392.00	2.25%
40.000	01/15/09	74.5900	2,983.60	70.8400	2,833.60	-150.00	64.00	2.25%
130.000	07/07/09	64.0900	8,331.71	70.8400	9,209.20	877.49	208.00	2.25%
415.000	**Total**		**$29,964.51**		**$29,398.60**	**-$565.91**	**$664.00**	
3MARKEL CORP COM			*Security Identifier:* MKL					
Dividend Option. Cash								
68.000	11/06/08	303.3700	20,629.16	340.0000	23,120.00	2,490.84		
15.000	01/15/09	282.5000	4,237.50	340.0000	5,100.00	862.50		
83.000	**Total**		**$24,866.66**		**$28,220.00**	**$3,353.34**	**$0.00**	
3MCKESSON CORP COM			*Security Identifier:* MCK					
Dividend Option: Cash								
475.000	11/06/08	37.5710	17,846.18	67.1600	31,901.00	14,054.82	342.00	1.07%
NEXTERA ENERGY INC COM			*Security Identifier:* NEE					
Dividend Option: Cash								
750.000	02/18/10	45.7290	34,296.60	48.7600	36,570.00	2,273.40	1,500.00	4.10%
3RALCORP HOLDINGS INC NEW COM			*Security Identifier:* RAH					
Dividend Option: Cash								
190.000	10/06/09	58.0430	11,028.26	54.8000	10,412.00	-616.26		
325.000	11/17/09	54.1780	17,607.95	54.8000	17,810.00	202.05		
515.000	**Total**		**$28,636.21**		**$28,222.00**	**-$414.21**	**$0.00**	
3SYMANTEC CORP			*Security Identifier:* SYMC					
Dividend Option: Cash								
1,220.000	11/06/08	13.0300	15,896.72	13.8800	16,933.60	1,036.88		
250.000	01/15/09	12.7990	3,199.75	13.8800	3,470.00	270.25		
785.000	05/26/10	14.2980	11,223.93	13.8800	10,895.80	-328.13		
2,255.000	**Total**		**$30,320.40**		**$31,299.40**	**$979.00**	**$0.00**	
3TEVA PHARMACEUTICAL INDUSTRIES LTD ADR			*Security Identifier:* TEVA					
ISIN#US8816242098								
Dividend Option: Cash								
530.000	11/06/08	40.4600	21,443.85	51.9900	27,554.70	6,110.85	306.02	1.11%

[redacted]

Statement Period: 06/01/2010 - 06/30/2010

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR *(continued)*								
25.000	01/15/09	42.3100	1,057.75	51.9900	1,299.75	242.00	14.44	1.11%
555.000	**Total**		**$22,501.60**		**$28,854.45**	**$6,352.85**	**$320.46**	
3UNITEDHEALTH GROUP INC COM			*Security Identifier:* UNH					
Dividend Option: Cash								
940.000	11/06/08	22.4160	21,071.23	28.4000	26,696.00	5,624.77	470.00	1.76%
40.000	01/15/09	23.9500	958.00	28.4000	1,136.00	178.00	20.00	1.76%
980.000	**Total**		**$22,029.23**		**$27,832.00**	**$5,802.77**	**$490.00**	
3YUM BRANDS INC COM			*Security Identifier:* YUM					
Dividend Option: Cash								
765.000	11/06/08	27.1530	20,772.27	39.0400	29,865.60	9,093.33	642.60	2.15%
55.000	01/15/09	28.6600	1,577.40	39.0400	2,147.20	569.80	46.20	2.15%
820.000	**Total**		**$22,349.67**		**$32,012.80**	**$9,663.13**	**$688.80**	
Total Common Stocks			**$712,026.13**		**$790,550.75**	**$78,524.62**	**$9,743.02**	
Total Equities			**$712,026.13**		**$790,550.75**	**$78,524.62**	**$9,743.02**	

[redacted]

The Rubin-Ladd Foundation
EIN # 06-1556098
Schedule of Portfolio Holdings - Equities
June 30, 2010

Statement Period: 06/01/2010 - 06/30/2010

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
[5]100,000THS KINDER MORGAN MGMT LLC SHS			*Security Identifier:* EKE55U103					
Dividend Option: Cash								
381,991.000	05/25/10	N/A	Please Provide	N/A	N/A	N/A		
[3]MONTPELIER RE HOLDINGS LTD SHS			*Security Identifier:* MRH					
ISIN#BMG621851069								
Dividend Option: Cash								
658.000	11/07/08	14.2600	9,382.83	14.9300	9,823.94	441.11	236.88	2.41%
91.000	01/15/09	15.4400	1,405.04	14.9300	1,358.63	-46.41	32.76	2.41%
749.000	**Total**		**$10,787.87**		**$11,182.57**	**$394.70**	**$269.64**	
[3]WHITE MOUNTAINS INSURANCE GROUP LTD			*Security Identifier:* WTM					
ISIN#BMG9618E1075 SHS								
Dividend Option: Cash								
32.000	11/07/08	335.4000	10,732.80	324.4700	10,383.04	-349.76	32.00	0.30%
13.000	01/15/09	259.8300	3,377.79	324.4700	4,218.11	840.32	13.00	0.30%
45.000	**Total**		**$14,110.59**		**$14,601.15**	**$490.56**	**$45.00**	
[3]ADVENT SOFTWARE INC COM			*Security Identifier:* ADVS					
Dividend Option: Cash								
94.000	11/07/08	20.7590	1,951.33	46.9600	4,414.24	2,462.91		
[3]ALBEMARLE CORP			*Security Identifier:* ALB					
Dividend Option: Cash								
248.000	11/07/08	24.3950	6,050.08	39.7100	9,848.08	3,798.00	138.88	1.41%
109.000	01/15/09	21.4880	2,342.21	39.7100	4,328.39	1,986.18	61.04	1.41%
357.000	**Total**		**$8,392.29**		**$14,176.47**	**$5,784.18**	**$199.92**	
[3]ALEXANDER & BALDWIN INC COM			*Security Identifier:* ALEX					
Dividend Option: Cash								
313.000	11/07/08	28.5990	8,951.51	29.7800	9,321.14	369.63	394.38	4.23%
78.000	01/15/09	21.8600	1,705.08	29.7800	2,322.84	617.76	98.28	4.23%
391.000	**Total**		**$10,656.59**		**$11,643.98**	**$987.39**	**$492.66**	
[3]ALLEGHANY CORP DEL COM			*Security Identifier:* Y					
Dividend Option: Cash								
38.000	11/07/08	246.0490	9,349.88	293.3000	11,145.40	1,795.52		

ATTACHMENT A-3

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]**ATWOOD OCEANICS INC**			*Security Identifier:* ATW					
Dividend Option: Cash								
237.000	11/07/08	25.1960	5,971.54	25.5200	6,048.24	76.70		
230.000	01/15/09	14.3460	3,299.67	25.5200	5,869.60	2,569.93		
467.000	**Total**		**$9,271.21**		**$11,917.84**	**$2,646.63**	**$0.00**	
[3]**BRINKS CO COM**			*Security Identifier:* BCO					
Dividend Option: Cash								
254.000	11/07/08	24.5690	6,240.55	19.0300	4,833.62	-1,406.93	101.60	2.10%
50.000	01/15/09	24.0400	1,202.00	19.0300	951.50	-250.50	20.00	2.10%
265.000	03/05/10	26.3100	6,972.15	19.0300	5,042.95	-1,929.20	106.00	2.10%
569.000	**Total**		**$14,414.70**		**$10,828.07**	**-$3,586.63**	**$227.60**	
[3]**CABELAS INC COM CL A**			*Security Identifier:* CAB					
Dividend Option: Cash								
213.000	06/17/09	11.0720	2,358.44	14.1400	3,011.82	653.38		
146.000	06/18/09	10.9800	1,603.02	14.1400	2,064.44	461.42		
92.000	07/01/09	12.3520	1,136.42	14.1400	1,300.88	164.46		
17.000	07/07/09	11.3720	193.32	14.1400	240.38	47.06		
91.000	07/14/09	12.0010	1,092.12	14.1400	1,286.74	194.62		
19.000	07/15/09	12.9240	245.55	14.1400	268.66	23.11		
578.000	**Total**		**$6,628.87**		**$8,172.92**	**$1,544.05**	**$0.00**	
[3]**CARMAX INC COM**			*Security Identifier:* KMX					
Dividend Option. Cash								
62.000	06/17/09	12.6560	784.69	19.9000	1,233.80	449.11		
128.000	06/18/09	13.0060	1,664.73	19.9000	2,547.20	882.47		
76.000	07/01/09	14.7270	1,119.24	19.9000	1,512.40	393.16		
14.000	07/07/09	13.5090	189.12	19.9000	278.60	89.48		
76.000	07/14/09	14.4160	1,095.59	19.9000	1,512.40	416.81		
17.000	07/15/09	15.1580	257.68	19.9000	338.30	80.62		
373.000	**Total**		**$5,111.05**		**$7,422.70**	**$2,311.65**	**$0.00**	
[3]**CONSTELLATION BRANDS INC CL A**			*Security Identifier:* STZ					
Dividend Option. Cash								
366.000	04/29/10	18.6630	6,830.69	15.6200	5,716.92	-1,113.77		
383.000	04/30/10	18.3370	7,023.22	15.6200	5,982.46	-1,040.76		
749.000	**Total**		**$13,853.91**		**$11,699.38**	**-$2,154.53**	**$0.00**	
[3]**CORRECTIONS CORP AMER NEW COM NEW**			*Security Identifier:* CXW					
Dividend Option: Cash								
580.000	11/07/08	15.4880	8,982.81	19.0800	11,066.40	2,083.59		

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3EATON VANCE CORP COM NON VTG			*Security Identifier:* EV					
Dividend Option: Cash								
248.000	11/07/08	21.2180	5,262.11	27.6100	6,847.28	1,585.17	158.72	2.31%
3ENERGIZER HLDGS INC COM			*Security Identifier:* ENR					
Dividend Option: Cash								
111.000	11/07/08	42.3940	4,705.70	50.2800	5,581.08	875.38		
3FORCE PROTN INC COM NEW			*Security Identifier:* FRPT					
Dividend Option: Cash								
184.000	11/23/09	5.3470	983.88	4.1000	754.40	-229.48		
368.000	11/24/09	5.3390	1,964.83	4.1000	1,508.80	-456.03		
219.000	11/25/09	5.2330	1,146.01	4.1000	897.90	-248.11		
217.000	12/28/09	5.4740	1,187.94	4.1000	889.70	-298.24		
357.000	12/29/09	5.3970	1,926.59	4.1000	1,463.70	-462.89		
403.000	12/30/09	5.3690	2,163.83	4.1000	1,652.30	-511.53		
339.000	12/31/09	5.2780	1,789.38	4.1000	1,389.90	-399.48		
2,087.000	**Total**		**$11,162.46**		**$8,556.70**	**-$2,605.76**	**$0.00**	
3HASBRO INC			*Security Identifier:* HAS					
Dividend Option. Cash								
37.000	06/18/09	24.8040	917.76	41.1000	1,520.70	602.94	37.00	2.43%
55.000	07/01/09	24.6770	1,357.24	41.1000	2,260.50	903.26	55.00	2.43%
10.000	07/07/09	23.2130	232.13	41.1000	411.00	178.87	10.00	2.43%
55.000	07/14/09	23.8260	1,310.41	41.1000	2,260.50	950.09	55.00	2.43%
12.000	07/15/09	24.3950	292.74	41.1000	493.20	200.46	12.00	2.43%
120.000	08/11/09	26.6700	3,200.38	41.1000	4,932.00	1,731.62	120.00	2.43%
289.000	**Total**		**$7,310.66**		**$11,877.90**	**$4,567.24**	**$289.00**	
3INVESTORS TITLE CO			*Security Identifier:* ITIC					
Dividend Option. Cash								
103.000	11/07/08	38.0000	3,914.00	31.2500	3,218.75	-695.25	28.84	0.89%
110.000	01/20/09	32.0000	3,520.00	31.2500	3,437.50	-82.50	30.80	0.89%
213.000	**Total**		**$7,434.00**		**$6,656.25**	**-$777.75**	**$59.64**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]KINDER MORGAN MGMT LLC SHS			*Security Identifier:* KMR					
Dividend Option: Cash								
219.000	11/07/08	41.6030	9,111.16	56.5900	12,393.21	3,282.05		
[3]KNOLL INC COM NEW			*Security Identifier:* KNL					
Dividend Option: Cash								
437.000	11/07/08	12.7090	5,553.73	13.2900	5,807.73	254.00	34.96	0.60%
[3]LANCE INC			*Security Identifier:* LNCE					
Dividend Option: Cash								
389.000	11/07/08	19.5990	7,623.93	16.4900	6,414.61	-1,209.32	248.96	3.88%
58.000	01/15/09	20.2600	1,175.08	16.4900	956.42	-218.66	37.12	3.88%
447.000	**Total**		**$8,799.01**		**$7,371.03**	**-$1,427.98**	**$286.08**	
[3]MBIA INC			*Security Identifier:* MBI					
Dividend Option: Cash								
1,195.000	04/09/10	7.7280	9,234.84	5.6100	6,703.95	-2,530.89		
[3]MARTIN MARIETTA MATERIAL INC			*Security Identifier:* MLM					
Dividend Option: Cash								
102.000	04/16/10	90.7910	9,260.66	84.8100	8,650.62	-610.04	163.20	1.88%
[3]MICREL INC COM			*Security Identifier:* MCRL					
Dividend Option: Cash								
354.000	02/24/10	9.4570	3,347.64	10.1800	3,603.72	256.08	49.56	1.37%
84.000	02/25/10	9.2780	779.32	10.1800	855.12	75.80	11.76	1.37%
438.000	**Total**		**$4,126.96**		**$4,458.84**	**$331.88**	**$61.32**	
[3]NEWMARKET CORP COM			*Security Identifier:* NEU					
Dividend Option: Cash								
45.000	11/07/08	37.1440	1,671.47	87.3200	3,929.40	2,257.93	67.50	1.71%
30.000	01/15/09	28.4000	852.00	87.3200	2,619.60	1,767.60	45.00	1.71%
45.000	11/10/09	107.2850	4,827.82	87.3200	3,929.40	-898.42	67.50	1.71%
120.000	**Total**		**$7,351.29**		**$10,478.40**	**$3,127.11**	**$180.00**	
[3]OLD DOMINION FREIGHT LINE INC COM			*Security Identifier:* ODFL					
Dividend Option: Cash								
67.000	04/01/10	33.2680	2,228.98	35.1400	2,354.38	125.40		
124.000	04/09/10	34.6160	4,292.43	35.1400	4,357.36	64.93		
114.000	04/16/10	37.0210	4,220.43	35.1400	4,005.96	-214.47		
305.000	**Total**		**$10,741.84**		**$10,717.70**	**-$24.14**	**$0.00**	
[3]OWENS AND MINOR INC HLDGS CO INC			*Security Identifier:* OMI					
Dividend Option: Cash								
164.500	11/07/08	27.5710	4,535.51	28.3800	4,668.51	133.00	116.46	2.49%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
OWENS AND MINOR INC HLDGS CO INC *(continued)*								
106.500	01/15/09	24.7800	2,639.07	28.3800	3,022.47	383.40	75.40	2.49%
271.000	**Total**		**$7,174.58**		**$7,690.98**	**$516.40**	**$191.86**	
[3]PRICESMART INC COM			*Security Identifier:* PSMT					
Dividend Option: Cash								
585.000	11/07/08	14.7650	8,637.61	23.2300	13,589.55	4,951.94	292.50	2.15%
[3]SERVICE CORP INTL			*Security Identifier:* SCI					
Dividend Option: Cash								
1,256.000	11/07/08	6.1090	7,673.16	7.4000	9,294.40	1,621.24	200.96	2.16%
259.000	01/15/09	4.4380	1,149.49	7.4000	1,916.60	767.11	41.44	2.16%
1,515.000	**Total**		**$8,822.65**		**$11,211.00**	**$2,388.35**	**$242.40**	
[3]STURM RUGER & CO INC			*Security Identifier:* RGR					
Dividend Option: Cash								
778.000	11/07/08	6.6870	5,202.33	14.3300	11,148.74	5,946.41	289.41	2.59%
[3]SYNAPTICS INC COM			*Security Identifier:* SYNA					
Dividend Option: Cash								
138.000	09/16/09	28.4670	3,928.40	27.5000	3,795.00	-133.40		
152.000	09/22/09	26.7560	4,066.96	27.5000	4,180.00	113.04		
290.000	**Total**		**$7,995.36**		**$7,975.00**	**-$20.36**	**$0.00**	
3 [5]TEJON RANCH CO			*Security Identifier:* TRC					
Dividend Option: Cash								
284.000	11/07/08	26.5910	7,551.84	23.0800	6,554.72	-997.12		
88.000	01/15/09	21.7600	1,914.88	23.0800	2,031.04	116.16		
46.000	06/25/10	N/A	Please Provide	23.0800	1,061.68	N/A		
418.000	**Total**		**$9,466.72**		**$9,647.44**	**-$880.96**	**$0.00**	
[3]TENET HEALTHCARE CORP			*Security Identifier:* THC					
Dividend Option: Cash								
820.000	06/17/09	2.8420	2,330.19	4.3400	3,558.80	1,228.61		
546.000	06/18/09	2.9350	1,602.78	4.3400	2,369.64	766.86		
310.000	07/01/09	2.8680	888.93	4.3400	1,345.40	456.47		
55.000	07/07/09	2.8430	156.34	4.3400	238.70	82.36		

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TENET HEALTHCARE CORP *(continued)*								
1,031.000	07/14/09	3.0220	3,115.17	4.3400	4,474.54	1,359.37		
62.000	07/15/09	3.1740	196.76	4.3400	269.08	72.32		
2,824.000	**Total**		**$8,290.17**		**$12,256.16**	**$3,965.99**	**$0.00**	
[3]TREDEGAR CORP			*Security Identifier:* TG					
Dividend Option: Cash								
271.000	11/07/08	13.7780	3,733.89	16.3200	4,422.72	688.83	43.36	0.98%
[3]UNIVERSAL CORP VA COM			*Security Identifier:* UVV					
Dividend Option: Cash								
290.000	04/27/09	30.2870	8,783.09	39.6800	11,507.20	2,724.11	545.20	4.73%
VALUECLICK INC COM			*Security Identifier:* VCLK					
Dividend Option: Cash								
556.000	05/27/10	11.4810	6,383.71	10.6900	5,943.64	-440.07		
529.000	05/28/10	11.6580	6,167.19	10.6900	5,655.01	-512.18		
1,085.000	**Total**		**$12,550.90**		**$11,598.65**	**-$952.25**	**$0.00**	
[3]WESCO FINL CORP			*Security Identifier:* WSC					
Dividend Option: Cash								
31.000	11/07/08	305.0000	9,455.00	323.2000	10,019.20	564.20	50.84	0.50%
Total Common Stocks			**$303,677.82**		**$345,438.45**	**$40,698.95**	**$4,123.31**	
Real Estate Investment Trusts								
[3]FIRST INDL RLTY TR INC COM			*Security Identifier:* FR					
Dividend Option: Cash								
765.000	04/09/10	8.6710	6,633.32	4.8200	3,687.30	-2,946.02		
312.000	04/16/10	8.1920	2,555.97	4.8200	1,503.84	-1,052.13		
1,077.000	**Total**		**$9,189.29**		**$5,191.14**	**-$3,998.15**	**$0.00**	
[3]HATTERAS FINL CORP COM			*Security Identifier:* HTS					
Dividend Option: Cash								
447.000	11/07/08	22.0590	9,860.46	27.8200	12,435.54	2,575.08	1,966.80	15.81%
[3]UDR INC COM			*Security Identifier:* UDR					
Dividend Option: Cash								
498.000	11/07/08	15.8990	7,917.75	19.1300	9,526.74	1,608.99	358.56	3.76%
40.000	01/30/09	11.7140	468.54	19.1300	765.20	296.66	28.80	3.76%
538.000	**Total**		**$8,386.29**		**$10,291.94**	**$1,905.65**	**$387.36**	
Total Real Estate Investment Trusts			**$27,436.04**		**$27,918.62**	**$482.58**	**$2,354.16**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Rights and Warrants								
5TEJON RANCH CO RT EXP 06/14/10			*Security Identifier:* 879080125					
Dividend Option: Cash								
4.000	06/01/10	N/A	Please Provide	0.0850	0.34	N/A		
Total Rights and Warrants			**$0.00**		**$0.34**	**$0.00**	**$0.00**	
Total Equities			**$331,113.86**		**$373,357.41**	**$41,181.53**	**$6,477.47**	

[redacted]

The Rubin-Ladd Foundation
EIN # 06-1556098
Schedule of Portfolio Holdings - Corporate Bonds
June 30, 2010

Statement Period: 06/01/2010 - 06/30/2010

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 91.00% of Portfolio								
Common Stocks								
[3]SCANA CORP NEW PLC SHS			*Security Identifier:* SCU					
ISIN#US80589M2017								
Dividend Option: Cash								
26.000	03/22/10	27.3800	711.88	27.3900	712.14	0.26	50.05	7.02%
Total Common Stocks			**$711.88**		**$712.14**	**$0.26**	**$50.05**	
Preferred Stocks *(Listed by expiration date)*								
[3]SANTANDER FIN PFD SA UNIPERSONAL PFD SECS			*Security Identifier:* STD PRE					
2009 WITHOUT FIXED GTD FLTG RT 10.50%								
SER 10 PERP CALL 9/29/14@25								
Dividend Option: Cash								
519.000	03/22/10	28.2440	14,658.89	26.6600	13,836 54	-822.35	1,362.37	9.84%
[3]ARCH CAPITAL GROUP LTD 8% SER A PFD SHS			*Security Identifier:* ARH PRA					
CALLABLE 2/1/11								
Dividend Option: Cash								
148.000	03/22/10	26.0200	3,850.95	25.2100	3,731.08	-119.87	296.00	7.93%
[3]ARCH CAPITAL GROUP LTD PFD SER B 7.875%			*Security Identifier:* ARH PRB					
ISIN#BMG0450A1541 CALLABLE 5/24/11								
Dividend Option: Cash								
28.000	03/22/10	25.3900	710.92	25.2600	707.28	-3.64	55.12	7.79%
27.000	04/14/10	25.4000	685.80	25.2600	682.02	-3.78	53.16	7.79%
55.000	**Total**		**$1,396.72**		**$1,389.30**	**-$7.42**	**$108.28**	
[3]PARTNERRE LTD SER C CALLABLE 6.75%			*Security Identifier:* PRE PRC					
ISIN#BMG6852T2044								
Dividend Option. Cash								
40.000	03/22/10	24.5300	981.20	22.6500	906.00	-75.20	67.50	7.45%
[3]PARTNERRE LTD PFD SER D 6.5%			*Security Identifier:* PRE PRD					
CALLABLE 11/15/09 @ 25								
Dividend Option: Cash								
286.000	03/22/10	23.5900	6,746.71	21.9000	6,263.40	-483.31	464.75	7.42%

ATTACHMENT A-4

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]PRUDENTIAL PLC 6.75% PERPETUAL SUB CAP SEC MAT 12/29/49 CALLABLE 9/23/09 PRF SHS Dividend Option: Cash			*Security Identifier:* PUK PR					
29.000	03/22/10	24.3900	707.31	23.0900	669.61	-37.70	48.93	7.30%
[3]PRUDENTIAL PLC 6.5% PERP SUB CAP SECS EXCHANGEABLE CALLABLE 9/23/10 Dividend Option: Cash			*Security Identifier:* PUK PRA					
91.000	03/22/10	23.8300	2,168.53	23.3000	2,120.30	-48.23	147.87	6.97%
[3]RENASISSANCERE HLDGS LTD 6.6% SER D PFD CALALBLE 12/1/11 @25.00 ISIN#BMG7498P4083 Dividend Option: Cash			*Security Identifier:* RNR PRD					
238.000	03/22/10	22.6800	5,397.82	21.5500	5,128.90	-268.92	392.70	7.65%
33.000	04/01/10	22.9700	758.01	21.5500	711.15	-46.86	54.45	7.65%
271.000	**Total**		**$6,155.83**		**$5,840.05**	**-$315.78**	**$447.15**	
[3]AEGON NV PERPETUAL CAP SECS 6.875% CALLABLE 09/15/11@25 ISIN#NL0000686368 Dividend Option: Cash			*Security Identifier:* AEV					
47.000	03/22/10	21.3600	1,003.92	18.7100	879.37	-124.55	80.78	9.18%
[3]AEGON NV 7.25% PERPETUAL CAP SECS ISIN#NL0006056814 CALLABLE 12/15/12@ 25.00 Dividend Option: Cash			*Security Identifier:* AEF					
92.000	03/22/10	22.5800	2,077.36	19.6900	1,811.48	-265.88	166.75	9.20%
[3]AEGON NV PERP CAP SECS 6.375% CALLABLE 6/15/15 @25 Dividend Option: Cash			*Security Identifier:* AEH					
222.000	03/22/10	20.1320	4,469.30	17.5800	3,902.76	-566.54	353.81	9.06%
[3]AEGON NV PERP CAP SECS 6.50% CALLABLE 12/15/10 Dividend Option. Cash			*Security Identifier:* AED					
49.000	03/22/10	20.2600	992.74	17.6899	866.81	-125.93	79.62	9.18%
[3]AEGON NV PERP CAP SECS CALLABLE 12/15/10 ISIN#NL0000062438 Dividend Option. Cash			*Security Identifier:* AEB					
269.000	03/22/10	20.1000	5,406.90	17.4900	4,704.81	-702.09	274.98	5.84%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]AMERIPRISE FINL INC SR NT 7.75% MAT 6/15/39 CALLABLE 6/15/14@25.00 Dividend Option: Cash			*Security Identifier:* AMP PRA					
172.000	03/22/10	26.5600	4,568.30	26.5500	4,566.60	-1.70	333.25	7.29%
[3]BAC CAP TR V PFD GTD CAP SECS 6.00% MAT 11/3/34 CALLABLE 11/3/09 Dividend Option: Cash			*Security Identifier:* BAC PRY					
50.000	03/22/10	20.6400	1,032.00	19.9200	996.00	-36.00	75.00	7.53%
[3]BAC CAP TR TX 6.25% MAT 3/29/55 CAP SEC PFD CALLABLE 3/29/11 DTD 3/28/06 Dividend Option: Cash			*Security Identifier:* BAC PRB					
47.000	03/22/10	21.2800	1,000.16	20.5200	964.44	-35.72	73.43	7.61%
[3]BB&T CAP TR V 8.95% ENHANCED TR PFD SECS MAT 9/15/63 CALLABLE 9/15/13@ 25.00 Dividend Option: Cash			*Security Identifier:* BBT PRA					
76.000	03/22/10	27.1600	2,064.16	26.7800	2,035.28	-28.88	170.05	8.35%
[3]BB&T CAP TR VI GTD ENHANCED TR PFD SECS 9.6% CALLABLE 8/1/14 Dividend Option: Cash			*Security Identifier:* BBT PRB					
136.000	03/22/10	28.7400	3,908.63	27.2200	3,701.92	-206.71	326.40	8.81%
[3]BB&T CAP TR VII GTD ENHANCED TR PFD SECS MTY 11/01/2064 Dividend Option: Cash			*Security Identifier:* BBT PRC					
88.000	03/22/10	26.7100	2,350.48	26.0500	2,292.40	-58.08	178.20	7.77%
[3]BAC CAP TR XII 6.875% GTD CAP SEC MAT 8/2/55 CALLABLE 8/2/11 Dividend Option: Cash			*Security Identifier:* BAC PRC					
88.000	03/22/10	23.0900	2,031.92	22.0800	1,943.04	-88.88	151.25	7.78%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]BANK AMER CORP DEP SHS REPSTG 1/1200TH PFD SER 3 Dividend Option: Cash			*Security Identifier:* BML PRI					
68.000	03/22/10	20.8500	1,417.80	19.2500	1,309.00	-108.80	108.37	8.27%
[3]BARCLAYS BK PLC 6.6250% SER 2 ADR REPSTG PREF SHS CALLABLE 9/15/11@25 Dividend Option. Cash			*Security Identifier:* BCS PR					
234.000	03/22/10	22.6500	5,300.08	20.3400	4,759.56	-540.52	387.56	8.14%
[3]BARCLAYS BK PLC 8.125% SPON ADR PREF SHS SER 5 CALLABLE 6/15/13@25.00 Dividend Option: Cash			*Security Identifier:* BCS PRD					
222.000	03/22/10	25.6900	5,703.16	24.5000	5,439.00	-264.16	450.93	8.29%
[3]BARCLAYS BK PLC SPONSORED ADS SER 4 PREF SHS PERP CALL 3/15/13@25.00 7.75% Dividend Option: Cash			*Security Identifier:* BCS PRC					
28.000	03/22/10	24.8300	695.24	23.4300	656.04	-39.20	54.25	8.26%
29.000	05/05/10	23.8140	690.61	23.4300	679.47	-11.14	56.19	8.26%
39.000	05/27/10	22.9900	896.61	23.4300	913.77	17.16	75.56	8.26%
96.000	**Total**		**$2,282.46**		**$2,249.28**	**-$33.18**	**$186.00**	
[3]BARCLAYS BK PLC 7.1% SPON ADR REPSTG CALLABLE DOLLAR PREF SHS SER 3 CALLABLE 12/15/12@25.00 Dividend Option: Cash			*Security Identifier:* BCS PRA					
306.000	03/22/10	24.1300	7,383.75	22.0300	6,741.18	-642.57	543.15	8.05%
[3]BERKLEY WR CAP TR II GTD TR ORIG PFD SEC TOPRS 6.75% CALLABLE 7/26/10 @ 25 Dividend Option: Cash			*Security Identifier:* WRB PRA					
333.000	03/22/10	24.4800	8,151.81	24.2200	8,065.26	-86.55	561.93	6.96%
[3]BNY CAP V TR PFD SECS SER F 5.950% CALLABLE 5/01/08 QUIP SER MTY 5/01/33 Dividend Option: Cash			*Security Identifier:* BK PRF					
193.000	04/29/10	24.3810	4,705.59	25.1500	4,853.95	148.36	287.08	5.91%
[3]CBS CORP NEW 7.25% SR RETAIL DEB Dividend Option. Cash			*Security Identifier:* RBV					
52.000	03/22/10	24.7790	1,288.52	24.4500	1,271.40	-17.12	94.25	7.41%
[3]CBS CORP NEW SR NT 6.75% 3/27/56 SER CALL 03/27/12 @ 25 Dividend Option: Cash			*Security Identifier:* CPV					
473.000	03/22/10	23.8040	11,259.29	23.8400	11,276.32	17.03	798.18	7.07%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
3CITIGROUP CAP VIII CAP SECS 6.95% TRUST PFD SECS CALLABLE 9/17/06 @25 MTY 9/15/2031 Dividend Option: Cash			*Security Identifier:* C PRZ					
46.000	03/22/10	21.5000	989.00	21.8300	1,004.18	15.18	79.92	7.95%
3CITIGROUP CAP X CAP SECS-TRUPS 6.10% 09/30/33 DTD 9/30/03 Dividend Option· Cash			*Security Identifier:* C PRR					
83.000	03/22/10	19.9300	1,654.19	19.1700	1,591.11	-63.08	126.57	7.95%
3CITIGROUP CAP IX TR PFD SECS 6.00% CALLABLE 2/13/08 @25 MATY 02/14/33 Dividend Option: Cash			*Security Identifier:* C PRS					
153.000	03/22/10	19.5970	2,998.34	19.3000	2,952.90	-45.44	229.50	7.77%
3CITIGROUP CAP XI 6% CAP SEC TRUPS CALLABLE 9/27/09 Dividend Option: Cash			*Security Identifier:* C PRQ					
91.000	03/22/10	19.9100	1,811.81	19.2000	1,747.20	-64.61	136.50	7.81%
3CITIGROUP CAP XVI GTD ENHANCED TR PFD SECS 6.45% 12/31/66 CALLABLE 12/31/11@25 Dividend Option: Cash			*Security Identifier:* C PRW					
68.000	03/22/10	20.7600	1,411.68	19.7999	1,346.39	-65.29	109.65	8.14%
3CITIGROUP CAP XVII ENHANCED TR PFD SECS TRUPRS 6.35% 3/15/67 CALLABLE 3/15/12@25 Dividend Option. Cash			*Security Identifier:* C PRE					
102.000	03/22/10	19.8600	2,025.72	19.5000	1,989.00	-36.72	161.92	8.14%
3CITIGROUP CAP XII TR PFD SECS FIXED/FLTG 03/30/15 @ 25 Dividend Option Cash			*Security Identifier:* C PRJ					
27.000	05/05/10	25.7000	693.90	24.9900	674.73	-19.17	57.37	8.50%
67.000	05/27/10	24.3500	1,631.45	24.9900	1,674.33	42.88	142.38	8.50%
94.000	**Total**		**$2,325.35**		**$2,349.06**	**$23.71**	**$199.75**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
3COMCAST CORP SR NT 7.00% MTY 05/15/2055 CALLABLE 05/15/11@25 ISIN#US20030N3098 Dividend Option: Cash			*Security Identifier:* CCT					
44.000	03/22/10	25.5700	1,125.08	25.6899	1,130.36	5.28	77.00	6.81%
3COMCAST CORP NEW NT 7.00% 09/15/55 SER CALLABLE 09/15/11@25 Dividend Option: Cash			*Security Identifier:* CCW					
294.000	03/22/10	25.6400	7,538.13	25.3800	7,461.72	-76.41	514.50	6.89%
3COMCAST CORP NEW 6.625% NT 5/15/56 CALLABLE 5/15/12@25.00 Dividend Option. Cash			*Security Identifier:* CCS					
261.000	03/22/10	24.5840	6,416.42	24.4500	6,381.45	-34.97	432.28	6.77%
3COUNTRYWIDE CAP IV GTD TR PFD SECS 6.75% CALLABLE 4/11/08 @ 25 Dividend Option: Cash			*Security Identifier:* CFC PRA					
75.000	03/22/10	22.0390	1,652.93	21.0000	1,575.00	-77.93	126.56	8.03%
32.000	03/23/10	22.1000	707.20	21.0000	672.00	-35.20	54.00	8.03%
107.000	**Total**		**$2,360.13**		**$2,247.00**	**-$113.13**	**$180.56**	
3DEUTSCHE BK CONTINGENT CAP TR V PFD SECS 8.05% PERP/CALL @06/30/2018 Dividend Option: Cash			*Security Identifier:* DKT					
40.000	04/30/10	25.5610	1,022.42	24.8000	992.00	-30.42	80.50	8.11%
36.000	05/27/10	24.4400	879.84	24.8000	892.80	12.96	72.45	8.11%
76.000	**Total**		**$1,902.26**		**$1,884.80**	**-$17.46**	**$152.95**	
3DEUTSCHE BK CAP FDG TR VIII TR PFD SECS 6.375% SERIES PERP/CALL 10/18/11@25.00 Dividend Option. Cash			*Security Identifier:* DUA					
144.000	03/22/10	23.5500	3,391.18	20.8600	3,003.84	-387.34	229.50	7.64%
3DEUTSCHE BK CONTINGENT CAP TR II TR PFD SEC 6.55% 08/29/49 PERP/CALL 5/23/17@25 Dividend Option: Cash			*Security Identifier:* DXB					
432.000	03/22/10	22.7940	9,847.01	20.6992	8,942.05	-904.96	707.40	7.91%
3DEUTSCHE BK CAP FDG TR IX 6.625% GTD TR PFD SHS CALLABLE 08/20/12@25 Dividend Option: Cash			*Security Identifier:* DTT					
59.000	03/22/10	23.1100	1,363.48	21.3100	1,257.29	-106.19	97.71	7.77%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]DEUTSCHE BK 7.60% CONTINGENT CAP TR III TR PFD SECS CALLABLE 02/20/2018 @$25.00 Dividend Option: Cash			*Security Identifier:* DTK					
103.000	03/22/10	24.8760	2,562.23	23.3100	2,400.93	-161.30	195.70	8.15%
[3]DEUTSCHE BK CAP FDG TR X 7.35% NONCUM TR PFD SHS CALLABLE 12/15/12@25.00 Dividend Option: Cash			*Security Identifier:* DCE					
107.000	03/22/10	24.3000	2,600.09	22.5500	2,412.85	-187.24	196.61	8.14%
[3]DOMINION RES INC VA NEW ENHANCED JR SUB NTS SER A 8.375% DUE 06/15/2064 CALL/EXT CALL 06/15/14 @ 25 Dividend Option: Cash			*Security Identifier:* DRU					
148.000	03/22/10	27.8400	4,120.31	27.8000	4,114.40	-5.91	309.87	7.53%
[3]ENTERGY LA LLC 1ST MTG BD % Dividend Option: Cash			*Security Identifier:* ELB					
28.000	03/22/10	24.8800	696.64	24.9300	698.04	1.40	42.00	6.01%
20.000	03/24/10	24.8380	496.76	24.9300	498.60	1.84	30.00	6.01%
48.000	**Total**		**$1,193.40**		**$1,196.64**	**$3.24**	**$72.00**	
[3]ENTERGY TEX INC MTGE BD 7.875% 6/01/2039 Dividend Option: Cash			*Security Identifier:* EDT					
42.000	03/22/10	28.0900	1,179.78	27.8500	1,169.70	-10.08	82.68	7.06%
[3]EVEREST RE CAP TR II TR PFD SECS CALLABLE 6.20% MTY 3/29/34 Dividend Option: Cash			*Security Identifier:* RE PRB					
366.000	03/22/10	21.7270	7,952.22	20.3000	7,429.80	-522.42	567.30	7.63%
[3]FPL GROUP CAPITAL INC 6.6% SER A PFD SHS MAT 10/01/66 CALLABLE 10/1/11@25 Dividend Option: Cash			*Security Identifier:* FGC					
157.000	03/22/10	26.6100	4,177.75	25.4300	3,992.51	-185.24	259.05	6.48%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]FPL GROUP CAP INC 8 75% GTD JR SUB DEB SER F 25.00 Dividend Option: Cash			*Security Identifier:* NEE PRF					
26.000	03/22/10	29.1300	757.38	28.7400	747.24	-10.14	56.87	7.61%
[3]FIFTH THIRD CAP TR VI GTD TR PFD SECS CALLABLE 11/15/12@25.00 7.25% Dividend Option: Cash			*Security Identifier:* FTB PRB					
97.000	03/22/10	23.4800	2,277.56	22.6200	2,194.14	-83.42	175.81	8.01%
[3]GENERAL ELEC CAP CORP 6.00% PUBLIC INCOME NT PINES DUE 04/24/47 CALLABLE 04/24/12@25 Dividend Option: Cash			*Security Identifier:* GEJ					
83.000	03/22/10	24.9400	2,070.02	24.9700	2,072.51	2.49	124.50	6.00%
[3]GENERAL ELEC CAP CORP NT 6.05% PFD SHS DUE 02/06/47 CALLABLE 02/06/12@25 Dividend Option: Cash			*Security Identifier:* GEG					
169.000	03/22/10	24.9600	4,218.22	25.1100	4,243.59	25.37	255.61	6.02%
[3]GENERAL ELEC CAP CORP 6.45% PFD SHS MAT 6/15/46 CALLABLE 06/15/11@25 Dividend Option: Cash			*Security Identifier:* GER					
191.000	03/22/10	25.2900	4,830.37	25.5000	4,870.50	40.13	307.98	6.32%
[3]GENERAL ELEC CAP CORP NT CALLABLE 2/20/08 @ 25 5.875 02/18/33 Dividend Option: Cash			*Security Identifier:* GED					
42.000	03/22/10	24.5800	1,032.36	24.7300	1,038.66	6.30	61.68	5.93%
[3]GOLDMAN SACHS GROUP INC DEPOSITARY SHS REPSTG 1/1000TH PFD SER A FLOATING QRTLY CALLABLE 4/25/10 Dividend Option: Cash			*Security Identifier:* GS PRA					
111.000	03/22/10	22.5800	2,506.38	17.9500	1,992.45	-513.93	102.90	5.16%
[3]GOLDMAN SACHS GROUP INC DEP SHS RESTG 1/1000 PFD SER D FLTG CALLABLE 5/24/11 Dividend Option: Cash			*Security Identifier:* GS PRD					
34.000	03/22/10	22.3800	760.92	18.0300	613.02	-147.90	33.62	5.48%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
3GOLDMAN SACHS GROUP INC 6.20% DEP SHS REPSTG 1/1000 PFD SER B CALLABLE 10/31/10@25 Dividend Option: Cash			*Security Identifier:* GS PRB					
41.000	04/29/10	24.1550	990.37	23.3500	957.35	-33.02	63.55	6.63%
3HRPT PPTYS TR N/C EFF 6/18/10 1 OLD = 1 NEW CU#203233507 HRPT PROPOERTIES TRUST Dividend Option: Cash			*Security Identifier:* HRPN					
93.000	03/22/10	19.8300	1,844.19	19.7901	1,840.48	-3.71	139.50	7.57%
3HSBC HLDGS PLC ADR SER A REP 1/40 SER A 6.20% CALLABLE 12/16/10 ISIN#US4042806046 Dividend Option: Cash			*Security Identifier:* HBC PRA					
210.000	03/22/10	22.8900	4,806.90	21.4644	4,507.52	-299.38	325.50	7.22%
3HSBC HLDGS PLC 8.125% PERPETUAL SUB CAP SEC CALLABLE 4/15/13@25.00 ISIN#US4042807036 Dividend Option: Cash			*Security Identifier:* HCS					
93.000	03/22/10	26.9000	2,501.70	25.4195	2,364.01	-137.69	188.90	7.99%
HSBC HLDGS PLC PERP SUB CAP SECS EXCH PREF SHS SER 2 ISIN#US4042808026 Dividend Option. Cash			*Security Identifier:* HBCXF					
184.000	06/18/10	24.9650	4,593.58	25.1500	4,627.60	34.02		
46.000	06/21/10	24.9970	1,149.85	25.1500	1,156.90	7.05		
230.000	**Total**		**$5,743.43**		**$5,784.50**	**$41.07**	**$0.00**	
3HSBC FIN CORP NT PFD 6.875% CALLABLE Dividend Option: Cash			*Security Identifier:* HTB					
34.000	03/22/10	24.9300	847.62	24.4100	829.94	-17.68	58.43	7.04%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
3ING GROEP NV PERPETUAL DEBT SECS 7.05% CALLABLE 08/15/07@25 Dividend Option: Cash			*Security Identifier:* IND					
160.000	03/22/10	20.9100	3,345.60	18.2516	2,920.26	-425.34	282.00	9.65%
38.000	05/27/10	18.1300	688.94	18.2516	693.56	4.62	66.97	9.65%
198.000	**Total**		**$4,034.54**		**$3,613.82**	**-$420.72**	**$348.97**	
3ING GROEP N V PERPETUAL DEBT SECS 7.2% CALLABLE 01/18/08@25.00 Dividend Option: Cash			*Security Identifier:* INZ					
261.000	03/22/10	21.2740	5,552.46	18.6100	4,857.21	-695.25	469.80	9.67%
3ING GROEP N V PERPETUAL DEBT SECS 6.1250% Dividend Option: Cash			*Security Identifier:* ISG					
53.000	05/05/10	16.9660	899.22	16.8300	891.99	-7.23	81.15	9.09%
3ING GROEP NV 7.375% PERP HYBRID CAP SECS PFD SHS CALLABLE 10/15/12@25.00 ISIN#US4568377075 Dividend Option: Cash			*Security Identifier:* IDG					
128.000	03/22/10	22.1700	2,837.76	18.7700	2,402.56	-435.20	236.00	9.82%
3JP MORGAN CHASE CAP XI CAP SECS SER K 5.875% CALLABLE ISIN#US46626V2079 Dividend Option: Cash			*Security Identifier:* JPM PRK					
263.000	03/22/10	23.6590	6,222.24	22.9800	6,043.74	-178 50	386.28	6.39%
3JPMCHASE CAP XIV PFD CAP SEC SER N 6.20% DUE 10/15/34 CALLABLE 10/15/09@25 Dividend Option: Cash			*Security Identifier:* JPM PRY					
92.000	03/22/10	24.7600	2,277.92	24.1800	2,224.56	-53.36	142.60	6.41%
3JPMORGAN CHASE CAP 6.35% TR PFD SECS MAT 6/1/35. CALALBLE 6/1/10 Dividend Option. Cash			*Security Identifier:* JPM PRP					
60.000	03/22/10	24.7900	1,487.40	23.7800	1,426.80	-60.60	95.25	6.67%
3JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z DUE 2048 8% CALLABLE 5/15/13@ 25 Dividend Option. Cash			*Security Identifier:* JPM PRZ					
42.000	03/22/10	27.4700	1,153.74	26.4000	1,108.80	-44.94	84.00	7.57%
3JPMORGAN CHASE CAP XXVIII GTD CAP SECS SER BB Dividend Option: Cash			*Security Identifier:* JPM PRB					
194.000	03/22/10	26.8900	5,216.64	25.7200	4,989.68	-226.96	349.20	6.99%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]**JPMORGAN CHASE CAP XXIX GTD CAP SECS** SER CC EXP 04/02/40 Dividend Option: Cash			*Security Identifier:* JPM PRC					
57.000	03/26/10	24.9200	1,420.44	23.7100	1,351.47	-68.97	95.47	7.06%
75.000	03/29/10	24.7300	1,854.75	23.7100	1,778.25	-76.50	125.62	7.06%
29.000	04/12/10	24.4850	710.07	23.7100	687.59	-22.48	48.57	7.06%
30.000	04/15/10	24.4000	732.00	23.7100	711.30	-20.70	50.25	7.06%
30.000	04/21/10	24.2900	728.70	23.7100	711.30	-17.40	50.25	7.06%
46.000	05/28/10	23.2090	1,067.62	23.7100	1,090.66	23.04	77.05	7.06%
44.000	06/04/10	23.8000	1,047.20	23.7100	1,043.24	-3.96	73.71	7.06%
311.000	**Total**		**$7,560.78**		**$7,373.81**	**-$186.97**	**$520.92**	
[3]**LINCOLN NATL CAP VI TR PFD SECS SER F** 6.75% Dividend Option: Cash			*Security Identifier:* LNC PRF					
77.000	03/22/10	24.4890	1,885.65	23.0500	1,774.85	-110.80	129.93	7.32%
[3]**LINCOLN NATL CORP IND CAP SECS 6.75%** MTY 4/20/66 CALLABLE 4/20/11@ 25 Dividend Option: Cash			*Security Identifier:* LNC PRG					
267.000	03/22/10	24.3220	6,493.94	22.9500	6,127.65	-366.29	450.56	7.35%
[3]**M&T CAP TR IV 8.5% GTD ENHANCED TR PFD** SECS MAT 1/31/68 CALLABLE 1/31/13@ 25.00 Dividend Option: Cash			*Security Identifier:* MTB PRA					
38.000	03/22/10	27.2000	1,033.60	26.8980	1,022.12	-11.48	80.75	7.90%
[3]**MARKEL CORP SR DEB 7.50% MTY 08/22/2046** CALLABLE 08/22/11@25 Dividend Option: Cash			*Security Identifier:* MKV					
210.000	03/22/10	26.7100	5,609.10	25.9100	5,441.10	-168.00	393.75	7.23%
[3]**MERRILL LYNCH CAP TR I GTD CAP SECS 6.45%** 12/15/66 SER CALLABLE 12/15/11@25 Dividend Option· Cash			*Security Identifier:* MER PRK					
161.000	03/22/10	20.5000	3,300.48	19.8800	3,200.68	-99.80	259.61	8.11%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]MERRILL LYNCH CAP TR 6.45% GTD TR PFD MAT 6/15/87 CALLABLE 6/15/12@ 25.00 Dividend Option: Cash			*Security Identifier:* MER PRM					
120.000	03/22/10	20.4500	2,454.00	19.8100	2,377.20	-76.80	193.50	8.13%
[3]METLIFE INC PFD SER B 6.50% CALLABLE 9/15/10 @25 Dividend Option. Cash			*Security Identifier:* MET PRB					
260.000	03/22/10	24.3840	6,339.91	23.2600	6,047.60	-292.31	422.50	6.98%
[3]MORGAN STANLEY CAP TR III CAP SECS PFD 6.25% CALLABLE 03/01/08@25 Dividend Option: Cash			*Security Identifier:* MWR					
204.000	03/22/10	22.4040	4,570.42	21.6400	4,414.56	-155.86	318.74	7.22%
[3]MORGAN STANLEY CAP TR VI CAP SECS 6.60% MTY 2/1/46 CALLABLE 02/01/11@25 Dividend Option: Cash			*Security Identifier:* MSJ					
70.000	03/22/10	23.6100	1,652.70	22.5900	1,581.30	-71.40	115.50	7.30%
[3]MORGAN STANLEY CAP TR IV GTD CAP SECS CALLABLE DUE 4/01/33 6.25% Dividend Option: Cash			*Security Identifier:* MWG					
106.000	03/22/10	22.2880	2,362.53	21.3200	2,259.92	-102.61	165.62	7.32%
[3]MORGAN STANLEY CAP TR V CAP SECS PFD 5.75% 7/15/2033 CALLABLE 7/16/08 Dividend Option: Cash			*Security Identifier:* MWO					
110.000	03/22/10	21.0140	2,311.54	20.0300	2,203.30	-108.24	158.12	7.17%
[3]MORGAN STANLEY DEP SHS REPSTG 1/1000 PFD SER A Dividend Option· Cash			*Security Identifier:* MS PRA					
132.000	03/22/10	22.0200	2,906.64	17.3500	2,290.20	-616.44	133.46	5.82%
[3]MORGAN STANLEY CAP 6.60% TR VII CAP SEC MAT 10/15/2066 CALLABLE 10/15/11 @25.00 Dividend Option: Cash			*Security Identifier:* MSZ					
144.000	03/22/10	23.5940	3,397.54	21.8400	3,144.96	-252.58	237.60	7.55%
[3]NATIONAL CITY CAP TR II GTD TR PFD SECS 6.6250% 11/15/66 SER CALLABLE 11/15/11@25 Dividend Option. Cash			*Security Identifier:* NCC PRA					
165.000	03/22/10	23.8500	3,935.23	23 2400	3,834.60	-100.63	273.28	7.12%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]**NATIONAL CITY CAP TR IV 8% ENHANCED TR** PFD MAT 8/30/67 CALLABLE 8/30/12@ 25.00 Dividend Option. Cash			*Security Identifier:* NCC PRC					
42.000	03/22/10	25.5700	1,073.94	25.2400	1,060.08	-13.86	84.00	7.92%
[3]**NATL RURAL UTILS COOP FIN CORP SUB NT** 5.95% 2/15/2045 CALLABLE 2/15/10 @25 Dividend Option: Cash			*Security Identifier:* NRU					
95.000	04/14/10	24.3100	2,309.44	24.5500	2,332.25	22.81	141.31	6.05%
[3]**PNC CAP TR D CAP SEC 6 1/8% CALLABLE** DUE 12/15/33 Dividend Option: Cash			*Security Identifier:* PNU					
283.000	03/22/10	23.8200	6,741.06	23.4000	6,622.20	-118 86	433.34	6.54%
[3]**PNC CAP TR E 7.75% GTD TR PFD SHS** MAT 3/15/68 CALLABLE 3/15/13@25.00 Dividend Option. Cash			*Security Identifier:* PNH					
115.000	03/22/10	25.5600	2,939.40	25.8200	2,969.30	29.90	222.81	7.50%
[3]**PPL ENERGY SUPPLY LLC SR NT 7.0%** 07/15/2046 SERIES CALLABLE 07/15/11@25 Dividend Option: Cash			*Security Identifier:* PLS					
159.000	03/22/10	26.0900	4,148.29	25.3700	4,033.83	-114.46	278.25	6.89%
[3]**PPL CAP FDG INC 6.85% PFD SR NTS** MAT 7/1/47 CALLABLE 07/01/12@25 Dividend Option: Cash			*Security Identifier:* PLV					
44.000	03/22/10	25.7200	1,131.68	25.3500	1,115.40	-16.28	75.35	6.75%
[3]**PROTECTIVE LIFE CORP CAP SECS 7.25%** 06/30/2066 SERIES CALLABLE 06/30/11@25 Dividend Option: Cash			*Security Identifier:* PL PRD					
47.000	03/22/10	23.4200	1,100.74	23.9000	1,123.30	22.56	85.18	7.58%

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Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]**PRUDENTIAL FINL INC 9% JR SUB NTS MAT** 6/15/38 CALLABLE 6/15/13@25.00 Dividend Option: Cash			*Security Identifier:* PHR					
268.000	03/22/10	27.3200	7,321.73	27.1800	7,284.24	-37.49	603.00	8.27%
[3]**REGION FING TR III 8.875% TR PFD SECS** MAT 6/15/78 CALLABLE 6/15/13@25.00 Dividend Option: Cash			*Security Identifier:* RF PRZ					
87.000	03/22/10	24.8400	2,161.08	24.9800	2,173.26	12.18	193.03	8.88%
[3]**SUNTRUST CAP IX 7.875% TR PFD SEC** MAT 3/15/68 CALLABLE 3/15/13@25.00 Dividend Option Cash			*Security Identifier:* STI PRZ					
102.000	03/22/10	25.0500	2,555.10	25.1800	2,568.36	13.26	200.81	7.81%
[3]**TELEPHONE & DATA SYS INC NT SER A 7.60%** CALLABLE 12/05/06@25 Dividend Option: Cash			*Security Identifier:* TDA					
122.000	03/22/10	25.2640	3,082.21	24.9700	3,046.34	-35.87	231.80	7.60%
26.000	05/05/10	24.3600	633.36	24.9700	649.22	15.86	49.40	7.60%
148.000	**Total**		**$3,715.57**		**$3,695.56**	**-$20.01**	**$281.20**	
[3]**UBS PFD FDG TR IV TR PFD SEC FLTG RT** CALLABLE 6/15/08 Dividend Option: Cash			*Security Identifier:* UBS PRD					
276.000	03/22/10	17.2000	4,747.17	15.4800	4,272.48	-474.69	72.42	1.69%
[3]**US BANCORP DEL DEPOSITARY SHS** REPSTG 1/100TH PFD SER B Dividend Option: Cash			*Security Identifier:* USB PRH					
51.000	03/22/10	21.3800	1,090.38	20.1000	1,025.10	-65.28	45.12	4.40%
[3]**USB CAP XI GTD TR PFD SECS 6.60%** MTY 09/15/66 CALLABLE 09/15/11@25 Dividend Option. Cash			*Security Identifier:* USB PRJ					
179.000	03/22/10	24.7200	4,424.86	24.5500	4,394.45	-30.41	295.35	6.72%
[3]**USB CAP VII GTD TR PFD 5.875%** CALLABLE 8/15/10@ 25 ISIN#US9033012082 Dividend Option: Cash			*Security Identifier:* USB PRF					
117.000	03/22/10	22.2700	2,605.58	22.6800	2,653.56	47.98	171.84	6.47%
[3]**USB CAP VI 5.75% GTD TR PFD SEC** MAT 3/9/2035 CALLABLE 3/9/10 Dividend Option. Cash			*Security Identifier:* USB PRE					
51.000	03/22/10	22.1400	1,129.14	22.3300	1,138.83	9.69	73.31	6.43%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
3USB CAP XII 6.3% GTD TR PFD SHS MAT 2/15/67 CALLABLE 2/15/12@25.00 Dividend Option: Cash			*Security Identifier:* USB PRK					
48.000	03/22/10	23.7600	1,140.48	23.6800	1,136.64	-3.84	75.60	6.65%
3USB CAP VIII TR PFD SECS 6.35% DUE 12/29/2065 CALLABLE 12/29/10@25 Dividend Option: Cash			*Security Identifier:* USB PRG					
94.000	03/22/10	24.1000	2,265.40	23.6000	2,218.40	-47.00	149.22	6.72%
3VIACOM INC NEW 6.85% SR NT MAT 12/15/55 CALLABLE 12/15/11 @25.00 Dividend Option: Cash			*Security Identifier:* VNV					
414.000	03/22/10	24.7900	10,263.02	24.9100	10,312.74	49.72	708.97	6.87%
3WACHOVIA CAP TR IX 6.375% GTD TR PFD SECS MAT 6/1/67 CALLABLE 6/15/12@ 25.00 Dividend Option: Cash			*Security Identifier:* WB PRC					
45.000	03/22/10	23.1400	1,041.30	23.0100	1,035.45	-5.85	71.71	6.92%
3WEINGARTEN RLTY INVS PFD SER G 8.10% DUE 09/15/2019 Dividend Option: Cash			*Security Identifier:* WRD					
30.000	03/22/10	22.1400	664.20	22.2900	668.70	4.50	48.60	7.26%
3WELLS FARGO CAP VII GTD TR PFD SECS 5.85% MAT 05/01/33 CALLABLE 05/02/08 Dividend Option. Cash			*Security Identifier:* WPK					
96.000	03/22/10	23.2000	2,227.20	22.9300	2,201.28	-25.92	140.40	6.37%
3WELLS FARGO CAP IX 5.625% TR ORGINATED PFD SEC TOPRS MAT 4/8/34 CALLABLLE 4/1/09 Dividend Option: Cash			*Security Identifier:* JWF					
97.000	03/22/10	21.8300	2,117.51	21.9000	2,124.30	6.79	136.40	6.42%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
[3]WELLS FARGO CAP XI ENHANCED TR PFD SECS TRUPRS 6.25% 6/15/67 CALLABLE 06/15/12@25 Dividend Option. Cash			*Security Identifier:* FWF					
234 000	03/22/10	23.8000	5,569.18	23.3000	5,452.20	-116.98	365.62	6.70%
[3]XCEL ENERGY INC 7.6% JR SUB NT MAT 1/1/68 CALLABLE 1/16/13@25.00 Dividend Option: Cash			*Security Identifier:* XCJ					
220.000	05/04/10	26.7930	5,894.53	26.7000	5,874.00	-20.53	418.00	7.11%
Total Preferred Stocks			**$387,071.41**		**$371,586.15**	**-$15,485.26**	**$27,055.52**	
Real Estate Investment Trusts								
[3]DUKE RLTY CORP 6.95% DEP SHS RESPTG 1/10TH SER M CALLABLE 1/31/11 Dividend Option: Cash			*Security Identifier:* DRE PRM					
32.000	03/24/10	22.4000	716.80	21.6300	692.16	-24.64	55.60	8.03%
[3]HRPT PPTYS TR N/C EFF 6/18/10 1 OLD = 1 NEW CU#203233200 COMMONWEALTH REIT Dividend Option: Cash			*Security Identifier:* HRP PRB					
63.000	03/22/10	25.1500	1,584.45	25.2100	1,588.23	3.78	137.81	8.67%
[3]HRPT PPTYS TR N/C EFF 6/18/10 1 OLD = 1 NEW CU#203233309 COMMONWEALTH REIT Dividend Option: Cash			*Security Identifier:* HRP PRC					
191.000	03/22/10	22.9300	4,379.61	22.7800	4,350.98	-28.63	340.20	7.81%
[3]KIMCO RLTY CORP 7.75% DEP SHS REPSTG 1/100 PFD SER G CALLABLE 10/10/12@ 25.00 Dividend Option: Cash			*Security Identifier:* KIM PRG					
207.000	03/22/10	25.7000	5,319.90	25.4300	5,264.01	-55.89	401.06	7.61%
[3]KIMCO RLTY CORP DEP SHS REP 1/10 PFD F % SER F 6.65% CALLABLE Dividend Option: Cash			*Security Identifier:* KIM PRF					
30.000	03/22/10	23.3100	699.30	23.4500	703.50	4.20	49.87	7.08%
[3]PS BUSINESS PKS INC CALIF DEP SHS REPSTG PFD SER H 7% CALLABLE 1/30/09 Dividend Option Cash			*Security Identifier:* PSB PRH					
48.000	03/22/10	23.0000	1,104.00	22.8200	1,095.36	-8.64	84.00	7.66%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
3PUBLIC STORAGE DEPOSITARY SH REPSTG 1/1000 % CUMULATIVE PFD SH BEN INT PERP/CALL 4/15/15@25 Dividend Option: Cash			*Security Identifier:* PSA PRO					
28.000	04/08/10	24.5700	687.96	24.5690	687.93	-0.03	48.12	6.99%
3PUBLIC STORAGE 6.75% DEP SHS REPSTG 1/1000TH PFD SER L CALLABLE 10/20/11@25 Dividend Option: Cash			*Security Identifier:* PSA PRL					
93.000	03/22/10	24.7700	2,303.61	24.5100	2,279.43	-24.18	156.93	6.88%
3PUBLIC STORAGE 7.25% DEP SHS REPSTG 1/1000 PFD SER I CALLABLE 5/3/11 Dividend Option: Cash			*Security Identifier:* PSA PRI					
45.000	04/07/10	25.1680	1,132.56	25.2600	1,136.70	4.14	81.56	7.17%
3PUBLIC STORAGE 6.600% DEP SHS REPSTG 1/1000TH PFD SER C CALLABLE 9/13/09 @25 Dividend Option: Cash			*Security Identifier:* PSA PRC					
49.000	03/22/10	23.8600	1,169.14	24.0700	1,179.43	10.29	80 85	6.85%
3PUBLIC STORAGE 6.45% DEPOSITARY SHS REPSTG 1/1000TH PFD SER X Dividend Option: Cash			*Security Identifier:* PSA PRX					
41.000	03/22/10	23.2500	953.25	23.4300	960.63	7.38	66.11	6.88%
3REGENCY CTRS CORP 7.25% SER D PFD SHS CALLABLE 8/31/09@ 25.00 Dividend Option: Cash			*Security Identifier:* REG PRD					
45.000	03/22/10	24.1400	1,086.30	23.2399	1,045.80	-40.50	81.56	7.79%
3REGENCY CTRS CORP PFD SER 5 6.70% CALLABLE 8/2/10 @ 25 Dividend Option: Cash			*Security Identifier:* REG PRE					
23.000	03/22/10	23.2900	535.67	22.6300	520.49	-15.18	38.52	7.40%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
[3]VORNADO RLTY LP PUBLIC INCOME NT REIT 7.875% 10/01/39 CALLABLE 10/01/14@25 Dividend Option: Cash			*Security Identifier:* VNOD					
389.000	03/22/10	25.1500	9,783.31	25.1200	9,771.68	-11.63	765.84	7.83%
28.000	05/27/10	25.0300	700.84	25.1200	703.36	2.52	55.12	7.83%
417.000	**Total**		**$10,484.15**		**$10,475.04**	**-$9.11**	**$820.96**	
[3]WACHOVIA PRF FDG CORP PERP PFD SECS SER A 7.25% CALLABLE 12/31/2022 Dividend Option: Cash			*Security Identifier:* WNA PR					
321.000	03/22/10	23.6470	7,590.69	23.1400	7,427.94	-162.75	581.81	7.83%
[3]WEINGARTEN RLTY INVS DEPT SHS REPSTG 1/100 PFD SER F 6.5% CALLABLE 1/30/12 @ 25.00 Dividend Option: Cash			*Security Identifier:* WRI PRF					
330.000	03/22/10	21.2000	6,995.97	21.8000	7,194.00	198.03	536.25	7.45%
Total Real Estate Investment Trusts			**$46,743.36**		**$46,601.63**	**-$141.73**	**$3,561.21**	
Total Equities			**$434,526.65** A		**$418,899.92** B	**-$15,626.73**	**$30,666.78**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Other 1.00% of Portfolio									
Other									
[3]PUBLIC STORAGE 6.625% SER M DEP SHS REPSTG 1/1000TH PFD SHS CALLABLE 1/9/12@ 25			*Security Identifier:* 74460D232						
289.000	03/22/10	24.3600	7,040.01	24.3600	7,040.04	0.03	0.00	478.65	6.79%
Total Other			**$7,040.01**		**$7,040.04**	**$0.03**	**$0.00**	**$478.65**	
Total Other			**$7,040.01** A		**$7,040.04** B	**$0.03**	**$0.00**	**$478.65**	

	Cost		Market
Total Corporate Bonds Σ A =	441,567	Σ B =	425,940

Rubin-Ladd Foundation
EIN# 06-1556098
Schedule of Realized Gains and Losses
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Sale Date	Purchase Date	Security Description	Units	Total Cost	Total Proceeds	Gain/Loss
		Short Term		1,396,031	1,542,541	146,510
7/27/2009	11/13/2008	SPDR Gold Tr Gold Shs	2010	141,383	187,750	46,367
7/27/2009	11/20/2008	SPDR Gold Tr Gold Shs	690	50 750	64,451	13,702
07/23/2009	12/02/2008	CISCO SYS INC SR NT 5 250% 02/22/11 B/E DTD 02/22/06 CLB CALLABLE	15000	15,267	15,891	625
07/23/2009	02/23/2009	CISCO SYS INC SR NT 5 250% 02/22/11 B/E DTD 02/22/06 CLB CALLABLE	6000	6,281	6,357	75
09/24/2009	12/03/2008	WELLS FARGO & CO NEW NT 4 625% 08/09/10 B/E DTD 08/08/05 MATURED	30000	30,087	30,941	854
09/24/2009	02/27/2009	WELLS FARGO & CO NEW NT 4 625% 08/09/10 B/E DTD 08/08/05 MATURED	13000	13,001	13,408	406
11/24/2009	06/10/2009	UNITED STATES TREAS NOTES 3 750% 11/15/18 B/E DTD 11/15/08 N/C	45000	44,353	46,624	2,272
11/24/2009	01/26/2009	UNITED STATES TREAS NTS 2 625% 05/31/10 B/E DTD 05/31/08 MATURED	11000	11 115	11,136	21
11/24/2009	12/08/2008	UNITED STATES TREAS NTS 2 625% 05/31/10 B/E DTD 05/31/08 MATURED	30000	30 291	30,370	79
01/05/2010	11/24/2009	UNITED STATES TREAS NTS 2 375% 08/31/14 B/E DTD 08/31/09	90000	91,167	89,803	(1,364)
01/05/2010	01/04/2010	UNITED STATES TREAS NTS 2 375% 08/31/14 B/E DTD 08/31/09	5000	4,974	4,989	15
01/21/2010	03/03/2009	BERKSHIRE HATHAWAY FIN CORP SR NT 4 200% 12/15/10 B/E DTD 12/22/03 CLB	6000	6,155	6,197	42
02/10/2010	04/17/2009	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BDS 4 875% 01/17/17 B/E DTD 01/09/07	22000	23,527	23 753	226
02/10/2010	02/23/2009	WAL MART STORES INC GLOBAL NT 4 125% 02/15/11 B/E DTD 02/18/04	6000	6,278	6 215	(63)
02/24/2010	04/08/2009	UNITED STATES TREAS NOTES INFLATION 0 625% 04/15/13 B/E DTD 04/15/08	65000	64,543	68,059	3,516
03/05/2010	04/17/2009	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BDS 4 875% 01/17/17 B/E DTD 01/09/07	43000	45 985	46,614	629
03/05/2010	04/28/2009	FEDERAL HOME LN MTG CORP NOTES 4 750% 11/17/15 B/E DTD 10/21/05	39000	42 862	42,648	(214)
03/05/2010	06/10/2009	FEDERAL HOME LN MTG CORP NOTES 4 750% 11/17/15 B/E DTD 10/21/05	46000	48,584	50,303	1,720
03/12/2010	01/04/2010	AT&T BROADBAND CORP NT 8 375% 03/15/13 B/E DTD 11/18/02	2000	2,315	2,323	8
03/12/2010	02/10/2010	BP CAP MKTS P L C GTD NT 5 250% 11/07/13 B/E DTD 11/07/08 CLB	42000	46 312	46,183	(129)
03/12/2010	09/24/2009	FEDERAL HOME LN MTG CORP MEDIUM TERM NTS FED FIXED RATE 2 000% 09/28/12 B/E DTD 09/28/09 CLB	46000	46 070	46,046	(24)
03/12/2010	02/03/2010	KELLOGG CO NT 6 600% 04/01/11 B/E DTD 03/29/01 CLB	3000	3,191	3,172	(20)
03/12/2010	12/28/2009	PNC FDG CORP FDIC GTD TLGP SR NTS 2 300% 06/22/12 B/E DTD 12/22/08 CLB	3000	3,061	3,058	(3)
03/12/2010	07/30/2009	UNITED STATES TREAS BDS 7 500% 11/15/16 B/E DTD 11/15/86	3000	3,804	3,817	13
03/12/2010	03/05/2010	UNITED STATES TREAS BDS 7 500% 11/15/16 B/E DTD 11/15/86	103000	131,253	131,035	(217)
03/12/2010	02/24/2010	UNITED STATES TREAS NTS 1 375% 02/15/13 B/E DTD 02/15/10	70000	69,945	69,781	(164)
03/12/2010	01/05/2010	UNITED STATES TREAS NTS 3 375% 11/15/19 B/E DTD 11/15/09	95000	92,076	92,610	534
03/15/2010	07/23/2009	AT&T WIRELESS SVCS INC SR NT 7 875% 03/01/11 B/E DTD 09/01/01 CLB	20000	21,699	21,299	(400)
03/15/2010	04/01/2009	HOUSEHOLD FIN CORP NT 7 000% 05/15/12 B/E DTD 05/22/02 CLB	26000	21,190	28,460	7 270
03/15/2010	01/21/2010	IBM INTL GROUP CAP LLC NT 5 050% 10/22/12 B/E DTD 10/22/07 CLB	21000	22,913	22 773	(140)
07/01/2009	11/07/2008	MARTIN MARIETTA MATERIAL INC	57	4,679	4 485	(194)
07/07/2009	11/07/2008	CEDAR FAIR, L P DEP UNIT	76	1 321	780	(542)
07/08/2009	11/07/2008	CEDAR FAIR, L P DEP UNIT	150	2,608	1 483	(1,125)
07/14/2009	11/07/2008	CEDAR FAIR, L P DEP UNIT	97	1,687	1,007	(680)
07/14/2009	11/07/2008	TEXAS INDS INC COM	107	3,205	3,349	144
07/15/2009	11/07/2008	CEDAR FAIR, L P DEP UNIT	92	1,600	981	(619)
08/11/2009	11/07/2008	INERGY L P UNIT LTD PARTNERSHIP INT	70	1,479	1,923	443
09/16/2009	11/07/2008	MARKEL CORP COM	13	4,141	4,111	(30)
09/22/2009	11/07/2008	BUCKEYE PARTNERS L P	45	1,711	2,194	484
09/22/2009	11/07/2008	MARKEL CORP COM	7	2 230	2,239	9
11/10/2009	06/17/2009	CARMAX INC COM	123	1,557	2,599	1,042
12/29/2009	01/15/2009	INERGY L P UNIT LTD PARTNERSHIP INT	95	1 931	3,402	1,471
04/09/2010	06/17/2009	HASBRO INC	93	2,317	3 617	1 299
04/09/2010	06/18/2009	HASBRO INC	28	695	1 089	394
03/25/2010	03/22/2010	BANK ONE CAP VI PFD SECS 7 20%	17	433	432	(1)
03/25/2010	03/22/2010	JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z EXP 05/15/78	25	687	686	(1)
04/01/2010	03/22/2010	HRPT PPTYS TR N/C EFF 6/18/10 1 OLD = 1 NEW CU#203233200 COMMONWEALTH REIT	29	729	735	6
04/12/2010	03/22/2010	JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z EXP 05/15/78	26	714	706	(8)
04/21/2010	03/22/2010	JPMORGAN CHASE CAP 6 35% TR PFD SECS MAT 6/1/35 CALALBLE 6/1/10	28	694	676	(18)
04/30/2010	03/22/2010	DEUTSCHE BK CAP FDG TR VIII TR PFD SECS 6 375% SERIES PERP/CALL 10/18/11@25 00	41	966	930	(36)
05/27/2010	03/22/2010	SANTANDER FIN PFD SA UNIPERSONAL PFD SECS 2009 WITHOUT FIXED GTD FLTG RT 10 50% SER 10 PERP CALL 9/29/14@25	66	1 864	1,701	(163)
05/28/2010	03/22/2010	JPMORGAN CHASE CAP XIX 6 625% SER S CAP SEC MAT 9/29/36 CALLABLE 9/29/11@25	43	1 088	1,033	(55)
06/04/2010	03/22/2010	JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z EXP 05/15/78	39	1 071	1,035	(36)
06/04/2010	03/22/2010	SANTANDER FIN PFD SA UNIPERSONAL PFD SECS 2009 WITHOUT FIXED GTD FLTG RT 10 50% SER 10 PERP CALL 9/29/14@25	29	819	757	(62)
07/14/2009	11/06/2008	SMITHFIELD FOODS INC	585	6,282	7,775	1,492
07/15/2009	11/06/2008	SMITHFIELD FOODS INC	575	6 175	7,777	1,602
08/13/2009	11/11/2008	SPX CORPORATION	90	3,197	5,221	2 024
08/28/2009	11/06/2008	DELL INC COM	235	2,869	3,865	996
09/09/2009	11/11/2008	SPX CORPORATION	100	3,552	6 022	2,469
09/11/2009	11/11/2008	SPX CORPORATION	145	5,151	9,204	4,053
09/16/2009	12/31/2008	HALLIBURTON CO COM	170	3,109	4,741	1,632
09/18/2009	11/06/2008	ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC COM	550	3,984	10,057	6,072
09/28/2009	11/06/2008	PETROLEO BRASILEIRO SA SPONSORED ADR	205	4,305	7,961	3,656
09/28/2009	01/20/2009	PETROLEO BRASILEIRO SA SPONSORED ADR	215	4,315	8,349	4 034
10/09/2009	11/06/2008	ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC COM	970	7,027	20,259	13 232
10/14/2009	11/06/2008	NALCO HLDG CO COM	105	1,450	2,376	926
10/28/2009	11/06/2008	HARRIS CORP DEL	20	707	837	130
01/05/2010	05/11/2009	HARRIS STRATEX NETWORKS INC COM N/C EFF 1/28/10 1 OLD= 1 NEW CU 05366Y102 AVIAT NETWORKS INC	211	1,132	1,509	377
01/05/2010	01/15/2009	NALCO HLDG CO COM	675	6 965	17,829	10,864
02/18/2010	04/15/2009	SPX CORPORATION	110	4,504	6 531	2 026
02/25/2010	10/06/2009	RALCORP HOLDINGS INC NEW COM	110	6,385	7 335	950

Rubin-Ladd Foundation
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Sale Date	Purchase Date	Security Description	Units	Total Cost	Total Proceeds	Gain/Loss
07/06/2009	11/10/2008	HONDA MTR LTD ADR REPRESENTING 2 ORD SHS	290	6,800	7,787	987
07/07/2009	12/09/2008	AUSTRALIA & NEW ZEALAND BKG GRP LTD SPONSORED ADR RPSTG 5 ORD SHS	610	5,747	7,723	1,976
07/08/2009	11/10/2008	BNP PARIBAS SPONSORED ADR REPSTG 25 SHS	60	2 033	1,872	(161)
07/08/2009	11/11/2008	BNP PARIBAS SPONSORED ADR REPSTG 25 SHS	110	3,388	3,432	44
07/08/2009	11/10/2008	HSBC HLDGS PLC SPONS ADR NEW	100	5,778	3,935	(1,843)
07/15/2009	11/10/2008	HOPEWELL HWY INFRASTRUCTURE LTD ADR	41	271	231	(40)
07/20/2009	07/22/2008	SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	5	130	113	(17)
07/20/2009	07/29/2008	SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	75	1,935	1,698	(237)
07/20/2009	08/18/2008	SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	75	1,845	1,698	(147)
07/20/2009	11/10/2008	SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	65	1,086	1,472	386
08/05/2009	11/10/2008	ENI SPA SPONSORED ADR	120	5,602	5,532	(69)
08/06/2009	11/10/2008	ENI SPA SPONSORED ADR	60	2,801	2,765	(36)
08/06/2009	12/02/2008	ENI SPA SPONSORED ADR	30	1,293	1,383	90
08/18/2009	11/10/2008	DEUTSCHE LUFTHANSA AG SPONSORED ADR	920	12,742	13 462	720
09/02/2009	01/15/2009	SANDVIK AB ADR ISIN#US8002122013	1050	5,775	9 878	4 103
09/22/2009	11/10/2008	DIAGEO PLC SPONSORED ADR NEW	40	2,418	2 569	150
09/22/2009	11/10/2008	NESTLE SA SPONSORED ADRS REGISTERED	30	1 205	1,289	84
09/22/2009	02/19/2009	NOVARTIS AG SPONSORED ADR	170	6 997	8,392	1,395
09/25/2009	11/10/2008	CHUNGHWA TELECOM CO LTD SPONS ADR NEW 2009 C/A EFF 2/8/10 1 OLD= 9090909 NEW CU 17133Q106 AND $ 257694 P/S	0 6	10	10	0
10/06/2009	11/10/2008	HSBC HLDGS PLC SPONS ADR NEW	117	6,760	6,508	(252)
10/07/2009	11/10/2008	DEUTSCHE LUFTHANSA AG SPONSORED ADR	430	5,956	7,325	1,370
10/07/2009	01/15/2009	DEUTSCHE LUFTHANSA AG SPONSORED ADR	150	2,048	2 555	508
10/07/2009	02/06/2009	MUNICH RE GROUP ADR ISIN#US6261881063	490	6,968	7 968	1,000
12/15/2009	03/10/2009	ABB LTD SPONSORED ADR	130	1,645	2,356	711
12/15/2009	04/30/2009	ITAU UNIBANCO HLDG SA NS SPONSORED ADR REPSTG 500 PFD ISIN#US4655621062	410	5,195	9 490	4 295
02/22/2010	04/14/2009	TELEFONICA S A ADR SPONS ADR ISIN#US8793822086	130	7 781	9,185	1,403
03/01/2010	07/28/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	10	167	150	(17)
03/02/2010	07/28/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	30	500	446	(54)
03/03/2010	07/28/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	20	333	299	(34)
03/04/2010	07/28/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	20	333	301	(32)
03/04/2010	07/29/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	20	334	301	(32)
03/26/2010	07/29/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	100	1 668	1,492	(176)
03/26/2010	07/30/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	210	3 647	3 132	(514)
03/29/2010	07/30/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	90	1 563	1 334	(229)
03/29/2010	07/31/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	80	1 421	1 186	(235)
03/29/2010	08/03/2009	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	130	2,371	1,927	(444)
04/19/2010	10/07/2009	AXA SA SPONS ADR ISIN#US0545361075	550	15,208	12 285	(2 923)
04/19/2010	08/24/2009	BAYER AG SPONSORED ADR	130	8,222	8 610	388
06/01/2010	07/09/2009	ALLIANZ SE SPONS ADR REPSTG 1/10 SHS	480	4,291	4,786	494

ATTACHMENT B-1

Rubin-Ladd Foundation
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Schedule of Realized Gains and Losses
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Sale Date	Purchase Date	Security Description	Units	Total Cost	Total Proceeds	Gain/Loss
		Long Term		662,703	794,717	132,014
01/21/2010	12/05/2008	BERKSHIRE HATHAWAY FIN CORP SR NT 4 200% 12/15/10 B/E DTD 12/22/03 CLB	15000	15,300	15,492	192
02/10/2010	12/02/2008	WAL MART STORES INC GLOBAL NT 4 125% 02/15/11 B/E DTD 02/18/04	15000	15 392	15,539	146
03/12/2010	11/20/2008	AT&T BROADBAND CORP NT 8 375% 03/15/13 B/E DTD 11/18/02	30000	30,644	34,839	4 195
03/12/2010	02/12/2009	AT&T BROADBAND CORP NT 8 375% 03/15/13 B/E DTD 11/18/02	8000	8,748	9,290	542
03/12/2010	12/18/2008	CITIGROUP INC GLOBAL NT 5 300% 10/17/12 B/E DTD 10/17/07 CLB	32000	30,494	33,520	3 026
03/12/2010	03/05/2009	CITIGROUP INC GLOBAL NT 5 300% 10/17/12 B/E DTD 10/17/07 CLB	15000	12,900	15,713	2,813
03/12/2010	12/16/2008	GENERAL ELEC CAP CORP MEDIUM TERM NTS MED TERM NTS SER A 6 000% 06/15/12 B/E DTD 06/07/02	30000	30,435	32,424	1 989
03/12/2010	01/30/2009	GENERAL ELEC CAP CORP MEDIUM TERM NTS MED TERM NTS SER A 6 000% 06/15/12 B/E DTD 06/07/02	10000	10 260	10 808	548
03/12/2010	03/05/2009	GENERAL ELEC CAP CORP MEDIUM TERM NTS MED TERM NTS SER A 6 000% 06/15/12 B/E DTD 06/07/02	5000	4 491	5,404	913
03/12/2010	12/02/2008	GOLDMAN SACHS GROUP INC FDIC GTD TLGP NT 3 250% 06/15/12 B/E DTD 12/01/08 CLB	30000	30,291	31,230	939
03/12/2010	02/25/2009	GOLDMAN SACHS GROUP INC FDIC GTD TLGP NT 3 250% 06/15/12 B/E DTD 12/01/08 CLB	12000	12,413	12,492	79
03/12/2010	11/20/2008	KELLOGG CO NT 6 600% 04/01/11 B/E DTD 03/29/01 CLB	30000	31,100	31 716	616
03/12/2010	02/19/2009	KELLOGG CO NT 6 600% 04/01/11 B/E DTD 03/29/01 CLB	10000	10,728	10,572	(156)
03/12/2010	01/09/2009	PNC FDG CORP FDIC GTD TLGP SR NTS 2 300% 06/22/12 B/E DTD 12/22/08 CLB	31000	31,155	31,595	440
03/12/2010	02/18/2009	PNC FDG CORP FDIC GTD TLGP SR NTS 2 300% 06/22/12 B/E DTD 12/22/08 CLB	12000	12,043	12,230	188
03/12/2010	12/23/2008	UNITED STATES TREAS BDS 7 500% 11/15/16 B/E DTD 11/15/86	27000	37,159	34,349	(2 810)
03/12/2010	02/06/2009	UNITED STATES TREAS BDS 7 500% 11/15/16 B/E DTD 11/15/86	12000	15,548	15,266	(281)
03/12/2010	12/09/2008	UNITED STATES TREAS NTS INFLATION INDEXED 1 625% 01/15/18 B/E DTD 01/15/08	32000	30,708	34,128	3,421
03/12/2010	01/28/2009	UNITED STATES TREAS NTS INFLATION INDEXED 1 625% 01/15/18 B/E DTD 01/15/08	11000	10,951	11 732	780
03/15/2010	12/09/2008	BEAR STEARNS & CO INC GLOBAL NT 5 700% 11/15/14 B/E DTD 11/06/02 CLB	16000	15,168	17,448	2,280
03/15/2010	01/27/2009	BEAR STEARNS & CO INC GLOBAL NT 5 700% 11/15/14 B/E DTD 11/06/02 CLB	6000	5 953	6 543	590
03/15/2010	12/23/2008	COUNTRYWIDE FINL CORPINC MEDIUM TERM NTS SUB NT 6 250% 05/15/16 B/E DTD 05/16/06	17000	16,337	17 467	1,130
03/15/2010	02/03/2009	COUNTRYWIDE FINL CORPINC MEDIUM TERM NTS SUB NT 6 250% 05/15/16 B/E DTD 05/16/06	6000	5,490	6,165	675
03/15/2010	02/25/2009	MERRILL LYNCH & CO INC MEDIUM TERM NTS 5 450% 02/05/13 B/E DTD 02/05/08	22000	19,078	23,203	4 125
11/10/2009	11/07/2008	IMS HEALTH INC CASH MERGER EFF /26/10 1 OLD= $22 P/S	46	642	966	324
11/23/2009	11/07/2008	IMS HEALTH INC CASH MERGER EFF /26/10 1 OLD= $22 P/S	46	642	993	351
11/24/2009	11/07/2008	IMS HEALTH INC CASH MERGER EFF /26/10 1 OLD= $22 P/S	92	1,283	1 982	698
11/25/2009	11/07/2008	IMS HEALTH INC CASH MERGER EFF /26/10 1 OLD= $22 P/S	55	767	1,179	411
12/29/2009	11/07/2008	BUCKEYE PARTNERS L P	81	3 079	4 479	1 400
12/29/2009	11/07/2008	INERGY L P UNIT LTD PARTNERSHIP INT	171	3,614	6 124	2,510
02/24/2010	11/07/2008	OWENS AND MINOR INC HLDGS CO INC	4	165	182	16
02/26/2010	11/07/2008	IMS HEALTH INC CASH MERGER EFF /26/10 1 OLD= $22 P/S	334	4,659	7,348	2,689
04/07/2010	11/07/2008	OWENS AND MINOR INC HLDGS CO INC	0 5	14	16	2
04/09/2010	11/07/2008	BRINKS HOME SEC C/A EFF 5/14/10 1 OLD = 7666 NEW CU#H89128104 TYCO INTERNATIONAL LTD AND $12 75	255	4,278	10 902	6 625
04/16/2010	11/07/2008	ALBEMARLE CORP	143	3,489	6,284	2,796
04/16/2010	11/07/2008	ENERGIZER HLDGS INC COM	108	4 579	6,618	2 040
04/16/2010	11/07/2008	NEWMARKET CORP COM	61	2,266	6,720	4,454
04/23/2010	11/07/2008	ALLEGHANY CORP DEL COM	0 76	187	230	43
04/29/2010	11/07/2008	KORN / FERRY INTL COM NEW	397	5 216	6,636	1,420
04/29/2010	11/07/2008	MARKEL CORP COM	7	2,230	2,679	449
04/29/2010	01/15/2009	MARKEL CORP COM	5	1,408	1 914	505
04/30/2010	11/07/2008	KORN / FERRY INTL COM NEW	106	1 393	1,729	337
04/30/2010	01/15/2009	KORN / FERRY INTL COM NEW	170	1,761	2,773	1,013
05/27/2010	11/07/2008	VULCAN MATERIALS CO HLDG CO COM	90	5,077	4,623	(454)
05/28/2010	11/07/2008	ALEXANDER & BALDWIN INC COM	60	1,716	1,925	209
05/28/2010	11/07/2008	ATWOOD OCEANICS INC	70	1,764	1,900	136
05/28/2010	11/07/2008	STURM RUGER & CO INC	586	3,918	9,252	5,333
11/12/2009	11/06/2008	NALCO HLDG CO COM	185	2,555	4 351	1,796
11/16/2009	11/06/2008	NALCO HLDG CO COM	190	2 624	4,577	1 954
12/01/2009	11/06/2008	NALCO HLDG CO COM	215	2,969	5,355	2 386
01/05/2010	11/06/2008	NALCO HLDG CO COM	235	3,245	6,207	2 962
02/18/2010	11/11/2008	SPX CORPORATION	170	6,039	10 093	4 054
03/08/2010	11/06/2008	AKAMAI TECHNOLOGIES INC COM	295	4,154	8,704	4 550
03/12/2010	11/06/2008	EBAY INC COM	145	2,076	3 766	1,689
03/29/2010	11/06/2008	AKAMAI TECHNOLOGIES INC COM	75	1,056	2 381	1,325
03/29/2010	11/06/2008	EBAY INC COM	250	3 580	6,843	3 263
03/29/2010	11/06/2008	L 3 COMMUNICATIONS HLDGS INC COM	25	1,903	2,339	436
04/14/2010	11/06/2008	HARRIS CORP DEL	100	3,534	4,965	1,431
04/15/2010	11/06/2008	AKAMAI TECHNOLOGIES INC COM	185	2,605	6,414	3,809
04/23/2010	11/06/2008	MCKESSON CORP COM	50	1,879	3,383	1 505
04/29/2010	11/06/2008	AKAMAI TECHNOLOGIES INC COM	315	4,435	12,303	7,868
05/26/2010	11/06/2008	MCKESSON CORP COM	55	2,066	3,794	1 728
06/09/2010	11/06/2008	AKAMAI TECHNOLOGIES INC COM	120	1 690	5 109	3 419
06/16/2010	11/06/2008	AKAMAI TECHNOLOGIES INC COM	110	1 549	4 988	3 439
07/20/2009	06/10/2008	SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	80	2,130	1 811	(318)
08/14/2009	12/17/2007	TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR ISIN#US8740391003	0 4812	5	5	1
12/09/2009	12/03/2007	UNITED OVERSEAS BK LTD SPON ADR	107	2 969	3 028	59
12/09/2009	11/10/2008	UNITED OVERSEAS BK LTD SPON ADR	233	4 194	6,594	2 400
12/15/2009	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	38	923	589	(334)
12/16/2009	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	272	6 607	4,154	(2 453)
12/21/2009	11/10/2008	COMPANHIA SIDERURGICA NACIONAL SPONSORED ADR REPSTG ORD SHS ISIN#US20440W1053	310	3 590	9,690	6 100

ATTACHMENT B-2

Rubin-Ladd Foundation
EIN# 06-1556098
Schedule of Realized Gains and Losses
June 30, 2010

Sale Date	Purchase Date	Security Description	Units	Total Cost	Total Proceeds	Gain/Loss
12/22/2009	11/10/2008	COMPANHIA SIDERURGICA NACIONAL SPONSORED ADR REPSTG ORD SHS ISIN#US20440W1053	210	2,432	6,545	4,113
01/07/2010	11/10/2008	RIOCAN REAL ESTATE INVESTMENT TR UNIT	550	7,660	10,225	2,565
01/29/2010	11/10/2008	PRIMARIS RETAIL REAL ESTATE INVT TR UNIT ISIN#CA74157U1093	610	6,094	9,555	3,461
01/29/2010	11/10/2008	RIOCAN REAL ESTATE INVESTMENT TR UNIT	290	4 039	5,218	1 178
02/01/2010	11/10/2008	VERMILLION ENERGY TRUST ISIN#CA9237281097 C/A EFF 09/01/10 1 OLD = 1 NEW CU# 923725105 VERMILION	210	5,424	6,479	1 055
02/08/2010	11/10/2008	VERMILLION ENERGY TRUST ISIN#CA9237281097 C/A EFF 09/01/10 1 OLD = 1 NEW CU# 923725105 VERMILION	80	2,066	2,406	340
02/10/2010	11/10/2008	CHUNGHWA TELECOM CO LTD SPONS ADR NEW 2010 ISIN#US17133Q1067	0 4545	8	9	1
02/19/2010	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	50	1,214	768	(447)
02/22/2010	11/10/2008	BRITISH AMERN TOB PLC SPONSORED ADR ISIN#US1104481072	170	9,234	11,586	2 351
02/22/2010	11/10/2008	HSBC HLDGS PLC SPONS ADR NEW	50	2,889	2 710	(179)
02/23/2010	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	30	729	444	(284)
02/24/2010	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	20	486	296	(190)
02/25/2010	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	60	1,457	895	(562)
02/26/2010	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	20	486	298	(187)
03/01/2010	11/10/2008	TSAKOS ENERGY NAVIGATION LTD SHS ISIN#BMG9108L1081	20	486	300	(186)
04/19/2010	11/10/2008	AFRICAN BK INVTS LTD SPONSORED ADR REPSTG ORD SHS	500	6,250	11,843	5,593
04/26/2010	11/10/2008	VOLVO AKTIEBOLAGET ADR B	1700	9 265	21,902	12 637
05/10/2010	11/10/2008	COMPANHIA ENERGETICA DE MINAS GERAIS ADR ISIN#US2044096012	0 7	8	10	2
06/10/2010	11/10/2008	BP PLC SPONS ADR	160	7 820	5 124	(2 696)
06/10/2010	12/02/2008	BP PLC SPONS ADR	220	10 113	7,045	(3,067)
06/10/2010	01/15/2009	BP PLC SPONS ADR	110	4 655	3,523	(1 132)
06/15/2010	11/10/2008	NOKIA CORP SPONSORED ADR	800	12 240	7,817	(4 423)
06/15/2010	01/15/2009	NOKIA CORP SPONSORED ADR	170	2 342	1,661	(680)
		Grand Total		2,058,734	2,337,258	278,524

ATTACHMENT B-2

THE RUBIN-LADD FOUNDATION
INVENTORIES
6/30/2010

Inventory	Description	Vendor	Beginning Cost Balance Date	Beginning Cost Balance Amount	Purchases Date	Purchases Price	Sales Date	Sales Proceeds	Sales Cost	Sales Gain/(Loss)	Donation Date	Donation Donation	Donation Cost	Donation Appreciation	Ending Cost Balance 39,629
P0001 11	Chavin, Tembladera, Jequetepeque, Valley, Peru long necked vess	Leonard Kalina	37,032	17 500						-					17,500
C0102 1	Bronze silver inlayvessel w/ ring handles, warring states	TK Oriental	2,001	64,000						-					64,000
P0102 1	Peru, pre-Inca square concave votive platter	Donald Ellis	2 002	15,000						-					15,000
I0102 13	Nepal bronze Indra	Kapoor Galleries	37 183	50,000						-					50,000
I0102 15	India, Orissa, brass cast Radha	Kapoor Galleries	2,001	30,000						-	2/16/2010	70 000	30,000	40,000	-
O0102 19	Pale sandstone bust of Surya	Kapoor Galleries	37 124	4,000						-					4,000
I0102 22	Ivory mini shrine in plaque style Vishnu	Sotheby's	37,183	7,200						-					7,200
C0102 3	Bronze terra cotta money tree	TK Oriental	4/00/2002	49 000						-					49,000
P0102 5	Peru, gilt/gold face maskette, Loma Negra area	Leonard Kalina	37,394	12,000						-	1/7/2010	8,000	12,000	(4,000)	-
I0102 5	Stele of Rishabhanatha, white sandstone, 10-11thc	Art of the Past	36 984	117,500						-					117,500
I0102 6	Stone sculpture of standing figure of Kala Jambala	Kapoor Galleries	37,263	150,000						-					150,000
I0102 7	Bronze figure of seated Padmapani Avalokitesvara	Kapoor Galleries	37,168	70,000						-					70,000
P0102 7	Maya carved openwork shell pendant	Throckmorton	37,431	5,000						-					5,000
C0203 11	Ordos bronze deer w curlecue antlers belt ornament	Throckmorton	4/00/03	2,000						-					2,000
C0203 12	Ordos belt ornament gilt bronze	Throckmorton	4/00/03	2,000						-					2 000
C0203 13	Ordos bronze belt ornament 2 ibexes	Throckmorton	4/00/03	2,000						-					2,000
C0203 14	Ordos bronze belt or garment ornament	Throckmorton	4/00/03	2,000						-					2,000
I0203 15	Copper bronze standing figure of Vishnu	Nancy Wiener Gallery	37 522	75,000						-	2/16/2010	90,000	75,000	15,000	-
C0203 15	Neolithic wine cup of thin black pottery	Throckmorton	37,734	800						-					800
I0203 16	Stone Central Tibetan sculpture of Kali Jambhala	Kapoor Galleries	37,469	40,000			3/25/2010	44,000	40,000	4,000					-
I0203 17	Tibet Maitreya black & painted stone mini-stele	Kapoor Galleries	9/00/02	25 000						-					25 000
C0203 17	Pair gold antlered elk appliques, Ordos	TK Oriental	sprin 2003	1,200						-					1,200
I0203 22	Stone frieze Gandhara Buddhapada sculpture	John Eskenazi	37 559	285,000						-					285,000
I0203 24	Standing Surya Rajastan pink limestone	Art of the Past	37,648	54,000						-					54 000
I0203 28	KuberaMonumental stoneseatedfigure	Carlton Rochell	3/00/03	130,000						-					130,000
I0203 31	Amaravati limestone frieze	Arnold Lieberman	37,530	75 000						-					75,000
I0203 33	Mehrgarh vessel, buffalo pig	Kapoor Galleries	37,438	20,000						-					20,000
I0203 34	Mehrgarh vessel,	Kapoor Galleries	37,438	16,000						-					16,000
C0203 5	Bronze openwork belt plaque w/ bird-snake	J J Lally	37,532	7,000						-					7,000
C0203 6	Gilt bronze plaque, recumbent horse	J J Lally	37,532	35,000						-					35,000
C0203 7	Pair gilt bronze plaques w/ rearing horse	J J Lally	37,648	5,000						-					5 000
I0203 48	Standing Vishnu black stone stele	Kapoor Galleries	2 002	15,000						-					15,000
C0304 11	Terra cotta tomb guardian figure, lokopala, Tang	TK Oriental	37,941	14,800						-					14,800
C0304 4	Black pottery Neolithic wine goblet	Throckmorton	37,908	1,000						-					1,000
C0304 5	Painted pottery vessel, Majiayao	TK Oriental	37,879	7,800						-					7,800
C0304 6	Buff pottery tripod vessel(gui), Longshan	TK Oriental	37,923	3 800						-					3,800
I0304 14	Pair painted book covers Nepal 16th C	A Lieberman	37,642	8,733						-					8,733
C0304 24	Warring States glazed vessel w rings	Cheung	38 112	8,500						-					8,500
I-0405 12	Tibet Thangka, 14th c ,Varocana, red	Carlton Rochell	38 255	125,000						-					125,000
I-0405 9	India bronze Vishnu on Garuda 11th C	Kapoor Galleries	38 331	65,000						-					65,000
C0405 9	Large neolithic Urn Majiayao zigzag stickfigures	J J Lally	38,235	2,000						-					2,000
C-0304 10	Tang, two ladies and child, terracotta	TK Oriental	38,063	95,000						-					95,000
I10506 3	Mehrgarh Vessel with painted antelopes	Art of the Past	38,777	25,000						-					25 000
I0506 5	Tibetan bone belt, carved	Tambaran Gallery	38,807	12 500						-					12,500
c0506 1	Bronze Money Tree	TK Oriental	38,573	30,000						-					30,000
O0607 1	Trobriand Dance Paddle	Sotheby s	38 891	43,000						-					43 000
P0506 5	Maya stone Hacha, human with eagle headdress classic	Throckmorton	38 761	9,500						-					9,500
P0607 1	Olmec Jugito	Throckmorton		10,000						-					10,000
P0506 5	Maya stone Hacha, human with eagle headdress, classic	Throckmorton		9,500						-					9,500
J0607 4	Utagawa Kunichika, woodblock print triptych 1894, Actor Ichikaw	Joan Merviss		1,750						-					1,750
J0607 5	Okada Kenzo, soneware vase, "Wind Vase"	Toyobi		6,000						-	2/22/2010	8,000	6,000	2,000	-
J0607 8	Rengetzu green glazed stoneware platter with circular swath in whi	Asian Expressions		15,000						-					15,000
J0607 10	Kawase Hasui, color woodcut, Tokaido Nissaka	Thomas French Fine Art		535						-					535
I0607 8	Gandhara green stone frieze, 4 1/4x5 1/4 in	Art of the Past		7,500						-					7,500
P0607 6	Ordos bronze plaque	Throckmorton		1 500						-					1,500
I0708 3	Bronze Sambandar Chola period, 12th c	Carlo Cristi	12/--/2007	190,000						-					190,000
I0708 1	Bronze figure of Parvati, Vijayanagar, 15th c	Christies NY	9/21/2007	32,000						-					32 000
J-0708 1	Jap Print Utagawa Kunisada Actor	Joan Mirviss	11/13/2007	7,850						-					7,850
J0708 4	Utagawa Kunisada Tossho II as Kato woodblock print	Joan Mirviss	3/15/2008	6,600							1/7/2010	7,500	6,600	900	-
J0708 5	Utagawa Kunisada, Triptychof 3 cortisans and child, woodblock print	Joan Mirviss	3/15/2008	5,750						-	1/7/2010	6,500	5,750	750	-
E0708 4	LePetit Nain, 1938, aquatint, George Rouault	Sotheby's	5/1/2008	7 500						-					7,500
E0708 5	Madame Carmencita aquatint George Rouait	Sotheby's	5/1/2008	2,500											2,500
E0708 6	Femme Fiere, aquatint, George Rouault 1936-38	Sotheby s	5/1/2008	2,500						-					2,500
E0708 1	Ambassadeurs, T Lautrec poster, 1892	Swann Auction Galleries	12/19/2007	120,000						-					120,000
I0708 2	Chandraketugarh Vessel, 20 1/2 in	Throckmorton	12/18/2007	8,500						-					8,500
C0809 1	Gold medallion, Central Asia, Tang or earlier	TK Oriental	3/15 08	10 000						-					10,000

ATTACHMENT C

THE RUBIN-LADD FOUNDATION
INVENTORIES
6/30/2010

			Beginning Cost Balance		Purchases		Sales				Donation				Ending Cost Balance
Inventory	Description	Vendor	Date	Amount	Date	Price	Date	Proceeds	Cost	Gain/(Loss)	Date	Donation	Cost	Appreciation	39,629
J0809 1	Utagawa Yoshitsuya print of mythical beast 19th C	Joan Mirviss	8/13/2008	2,600						-	1/7/2010	3,500	2,600	900	-
E0809 1	Lautrec Bruant Poster no text	Swann Auction Galleries	12/17/2008	55,000						-					- 55,000
J0809 2	Green and white glazed vessel w small lid by Higashide	Dai Ichi Gallery	3/12/2009	5,500						-	1/7/2010	6,000	5,500	500	-
J0809 3	Brown grazed Mizugami(mizutashi) water storage vessel Mino Kilns of Kugi	B C Dentan Works of Art	3/12/2009	7,500						-	1/7/2010	9,500	7,500	2,000	-
P0809 1	Huan Peruvian textile fragment of purse, 500-750AD	Throckmorton Fine Arts	5/1/2009	3,500						-					3 500
	Indian stone sculpture Ganesha	Art of the Past	5/18/2009	100,000			7/6/2010	100,000	100,000	-					-
	Indian stone sculpture seated Jina	Art of the Past	5/18/2009	100,000			7/6/2010	100,000	100,000	-					-
P0708 1	Moche II ceramic "stirrup" fox	Dave DeRoche	7/17/2008	6,000						-					6,000
I0910 1	Indian wooden Ganesha shrine, 19th c	Art of the Past			7/15/2009	7,500				-					7,500
I0910 2	Indian drawing of 2 archers 18thc	Christies NY			9/17/2009	2 000				-					2,000
I0910 3	Indian drawing of Krishna and gopis, 18thc	Christies NY			9/17/2009	2,375									2,375
I0910 4	Tibetan miniature stone Mahakala a consort	TK Oriental			9/22/2009	4 300				-					4,300
P0910 1	Olmec standing stone man	Throckmorton Fine Arts			10/18/2009	5,000				-					5,000
P0910 2Olmec sto	Olmec mortar-mask maize god, 1000-300BCE	Throckmorton Fine Arts			10/18/2009	6,500				-					6,500
C0910 3a&b	Central Asia Ordos silver belt appliques	Throckmorton Fine Arts			10/21/2009	2,000				-					2,000
E0910 1	Le Chat Noir Ce Soir poster by T Steinlen, 1896	Posters Please Inc			12/3/2009	9,500				-					9,500
E0910 2	Elles, poster by H Toulouse-Lautrec, 1896	Poster Auction International			12/3/2009	20,700				-					20,700
E0910 3	Babylone d Allemagne, poster by H Toulouse, Lautred 1894	Poster Auction International			12/3/2009	39,100				-					39,100
E0910 4	La Vache Enragee poster by H Toulouse-Lautrec 1896	Poster Auction International			12/3/2009	18,400				-					18,400
M0910 5	Barber Shop print by Irwin Hoffman 1940	Throckmorton Fine Arts			12/15/2009	250				-					250
M0910 6	El Jibaro print by Irwin Hoffman, 1940	Throckmorton Fine Arts			12/15/2009	250				-					250
M0910 7	Madre Nino print by David Siqueiros, 1956	Throckmorton Fine Arts			12/15/2009	3 500				-					3,500
J0910 13	Nagae sculpture "Forms in Succession #4"	Joan Mirviss			3/23/2010	7,500				-					7,500
J0910 1	Jap Momoyama drip-glazed vessel 17th	Christies NY			3/24/2010	4 625				-					4,625
I0910 5	S Indian brass Jain shrine dated 1503	Jeremy Knowles, London			3/28/2010	12,000				-					12,000
I0910 6	S Indian brass Padmavati shrine 17-18th C Jeremy Knowles London				3/28/2010	6,000									6,000
J0910 11	Jap Muromachi drip-glazed vessel 15th-16th C	Carole Davenport			3/28/2010	7,000				-					7,000
E0910 5	Les Vieilles Histoires,1893,Toulouse-Lautrec	Sotheby s			4/29/2010	5,000				-					5,000
E00910	Pauvre Pierreuse,1893,Toulouse-Lautrec	Sotheby s			4/29/2010	3,750				-					3,750
P0910 3	Aztec stone turtle with human head, 900A D	Throckmorton Fine Arts			10/22/2009	12,000					40,185	15,000	12,000	3,000	-
C0910 1	Yueh type green-glaze pottery toad jar, 8th C	Throckmorton Fine Arts			10/18/2009	500					40,185	2,000	500	1,500	-
C0910 2	Chinese Ming iron buddha 10"	Throckmorton Fine Arts			10/21/2009	2,000					40,185	2,500	2,000	500	-
	Charcoal drawing of Pueblo Man, by Alan Hauser	Sotheby's				7,500									7,500
	Bronze head of Pueblo Man by Alan Hauser	Sotheby's				4,063									4,063
		-		2,559,918		193,313		244,000	240,000	4,000		228,500	165,450	63,050	2,347,781

ATTACHMENT C

The Rubin Ladd Foundation
June 30, 2010
EIN: 06-1556098

Recipient	Type of Donation	Status	Purpose	Amount
American Folk Art Museum	Cash	Public Charity	General Purpose	$ 150
American Friends Of Magen David Adom	Cash	Public Charity	General Purpose	500
American Visionary Art Museum	Cash	Public Charity	General Purpose	100
Asia Society	Cash	Public Charity	General Purpose	250
Brooklyn Museum	Cash	Public Charity	General Purpose	350
Brooklyn Museum Of Art	Cash	Public Charity	General Purpose	350
El Muiseo Del Barrio	Cash	Public Charity	General Purpose	2,000
Friends Of The Smithsonian	Cash	Public Charity	General Purpose	150
Harvard Art Museum	Cash	Public Charity	General Purpose	1,500
Harvard Art Museum	Cash	Public Charity	General Purpose	5,000
Harvard Art Museum	Cash	Public Charity	General Purpose	6,500
Japan Society, Inc.	Cash	Public Charity	General Purpose	250
Metropolitan Museum Of Art	Cash	Public Charity	General Purpose	500
Museum At Eldridge Street	Cash	Public Charity	General Purpose	200
Museum Of Arts And Design	Cash	Public Charity	General Purpose	240
National Trust For Historic Preservation	Cash	Public Charity	General Purpose	25
New York Public Radio (WNYC)	Cash	Public Charity	General Purpose	200
Rubin Museum Of Art	Cash	Public Charity	General Purpose	500
Rubin Museum Of Art	Cash	Public Charity	General Purpose	500
Rubin Museum Of Art	Cash	Public Charity	General Purpose	500
Smithsonian	Cash	Public Charity	General Purpose	10
Smithsonian Institution	Cash	Public Charity	General Purpose	250
The Morgan Library And Museum	Cash	Public Charity	General Purpose	250
Thirteen Associates	Cash	Public Charity	General Purpose	50
Thirteen Associates	Cash	Public Charity	General Purpose	200
Thirteen WNET	Cash	Public Charity	General Purpose	50
University of Miami	Cash	Public Charity	General Purpose	2,062
Wildlife Conservation Society	Cash	Public Charity	General Purpose	400
WLIW 21	Cash	Public Charity	General Purpose	50
Yale Unıversity Art Museums	Cash	Public Charity	General Purpose	500
		Total Cash Contributions		**$ 23,587**
Lowe Art Museum	Artwork	Public Charity	General Purpose	15,000
Lowe Art Museum	Artwork	Public Charity	General Purpose	2,000
Lowe Art Museum	Artwork	Public Charity	General Purpose	2,500
Lowe Art Museum	Artwork	Public Charity	General Purpose	9,500
Lowe Art Museum	Artwork	Public Charity	General Purpose	6,000
Lowe Art Museum	Artwork	Public Charity	General Purpose	6,500
Lowe Art Museum	Artwork	Public Charity	General Purpose	7,500
Lowe Art Museum	Artwork	Public Charity	General Purpose	8,000
Lowe Art Museum	Artwork	Public Charity	General Purpose	3,500
San Antonıo M A	Artwork	Public Charity	General Purpose	70,000
San Antonio M A	Artwork	Public Charity	General Purpose	90,000
Yale University	Artwork	Public Charity	General Purpose	8,000
		Total Noncash Contributions		**$ 228,500**

ATTACHMENT D

Form **8868** (Rev. April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	THE RUBIN - LADD FOUNDATION	06-1556098
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O ROBERT WALZER P.O. BOX 63	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GEORGETOWN, CT 06829	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

THE RUBIN - LADD FOUNDATION
- The books are in the care of ▶ C/O ROBERT WALZER - P.O. BOX 63 GEORGETOWN, CT 06829

Telephone No. ▶ 203-938-0903 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ______ or

▶ [X] tax year beginning JUL 1, 2009 , and ending JUN 30, 2010 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 10,552.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 10,552.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	THE RUBIN - LADD FOUNDATION	06-1556098
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O ROBERT WALZER P.O. BOX 63	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GEORGETOWN, CT 06829	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ C/O ROBERT WALZER - P.O. BOX 63 GEORGETOWN, CT 06829

Telephone No. ▶ 203-938-0903 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2011 .

5 For calendar year ______ , or other tax year beginning JUL 1, 2009 , and ending JUN 30, 2010 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO ACCUMULATE THE NECESSARY INFORMATION NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 10,552.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 10,552.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ K. Macari Title ▶ CPA Date ▶ 2/3/11

923842
01-03-11