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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **07/01/09**, and ending **06/30/10**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation POST COLLEGE FOUNDATION, INC.		A Employer identification number 06-1298333
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 43 FIELD STREET		B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code WATERBURY CT 06702		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,800,081 (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	16,000			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	152,712	152,712	152,712	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	398,666			
b Gross sales price for all assets on line 6a 6,160,323				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	567,378	152,712	152,712	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 2	11,017			11,017
b Accounting fees (attach schedule) STMT 3	9,258			9,258
c Other professional fees (attach schedule) STMT 4	47,048	47,048	47,048	
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	2,311	1,275	1,275	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att. sch) STMT 6	630	630	630	
24 Total operating and administrative expenses. Add lines 13 through 23	70,264	48,953	48,953	20,275
25 Contributions, gifts, grants paid	325,000			325,000
26 Total expenses and disbursements. Add lines 24 and 25	395,264	48,953	48,953	345,275
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	172,114			
b Net investment income (if negative, enter -0-)		103,759		
c Adjusted net income (if negative, enter -0-)			103,759	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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SCANNED NOV 05 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			81,383	674,917	674,917
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)					
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			1,643	607	607
	10a Investments—U.S. and state government obligations (attach schedule) STMT 7			1,309,393	1,369,774	1,369,774
	b Investments—corporate stock (attach schedule) SEE STMT 8			4,349,962	3,754,783	3,754,783
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch.) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch.) ▶					
	15 Other assets (describe ▶ SEE STATEMENT 9)			20,663		
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			5,763,044	5,800,081	5,800,081
Liabilities	17 Accounts payable and accrued expenses			7,870	8,169	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			7,870	8,169	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			3,621,131	3,515,940	
	25 Temporarily restricted			1,443,471	1,555,201	
	26 Permanently restricted			690,572	720,771	
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)			5,755,174	5,791,912	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			5,763,044	5,800,081	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,755,174
2 Enter amount from Part I, line 27a	2	172,114
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,927,288
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	135,376
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,791,912

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	380,632	6,023,443	0.063192
2007	383,900	6,542,478	0.058678
2006	691,007	6,228,794	0.110938
2005	56,817	5,742,921	0.009893
2004	8,764	5,257,751	0.001667

2 Total of line 1, column (d)	2	0.244368
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048874
4 Enter the net value of nonchangible-use assets for 2009 from Part X, line 5	4	5,695,350
5 Multiply line 4 by line 3	5	278,355
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,038
7 Add lines 5 and 6	7	279,393
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	345,275

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,038
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,038
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,038
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,645
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,645
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	607
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 607 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CT COMMUNITY FOUNDATION 43 FIELD ST Located at ► WATERBURY, CT	Telephone no ► 203-753-1315 ZIP+4 ► 06702		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A 1b ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A 1c ☐	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A 2b ☐	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A 3b ☐	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDE SCHOLARSHIPS TO 108 STUDENTS AT POST UNIVERSITY IN WATERBURY	395,264
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,391,956
b	Average of monthly cash balances	1b	378,150
c	Fair market value of all other assets (see page 24 of the instructions)	1c	11,975
d	Total (add lines 1a, b, and c)	1d	5,782,081
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,782,081
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	86,731
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,695,350
6	Minimum investment return. Enter 5% of line 5	6	284,768

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	284,768
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,038
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,038
3	Distributable amount before adjustments Subtract line 2c from line 1	3	283,730
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	283,730
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	283,730

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	345,275
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	345,275
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,038
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	344,237

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				283,730
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				151,187
d From 2007				58,259
e From 2008				80,815
f Total of lines 3a through e	290,261			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 345,275				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				283,730
e Remaining amount distributed out of corpus	61,545			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	351,806			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	351,806			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				151,187
c Excess from 2007				58,259
d Excess from 2008				80,815
e Excess from 2009				61,545

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHOLARSHIPS				325,000
Total			3a	325,000
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					152,712
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					398,666
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	551,378
13	Total. Add line 12, columns (b), (d), and (e)				13	551,378

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of.
 - (1)** Cash
 - (2)** Other assets
 - b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

✓ 10/28/10
Date


Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

► Dr. F. Paul CPA

Date _____

09/10/10

Check if self-emp

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00079720

Firm's name (or yours if self-employed), address, and ZIP code

KIMBALL, PARIS & GUGLIOTTI, P.C.
1579 STRAITS TPKE STE 1-B
MIDDLEBURY, CT 06762-2843

EIN ▶ 06-1115681

Phone no **203-598-3800**

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

POST COLLEGE FOUNDATION, INC.

06-1298333

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

POST COLLEGE FOUNDATION, INC.

Employer identification number

06-1298333

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MRS. RALPH CHRISTIE SMITH 67 PEACH HILL ROAD DARIEN CT 06820	\$ 16,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
ST SALES		VARIOUS	VARIOUS	PURCHASE \$ 3,090,760		\$ 2,970,807	\$	\$	\$ 119,953
LT SALES		VARIOUS	VARIOUS	PURCHASE \$ 3,069,563		\$ 2,790,850			\$ 278,713
TOTAL				\$ 6,160,323		\$ 5,761,657	\$ 0	\$ 0	\$ 398,666

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 11,017	\$	\$	\$ 11,017
TOTAL	\$ 11,017	\$ 0	\$ 0	\$ 11,017

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 9,258	\$	\$	\$ 9,258
TOTAL	\$ 9,258	\$ 0	\$ 0	\$ 9,258

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT OTHER PROFESSIONAL FEES	\$ 47,048	\$ 47,048	\$ 47,048	\$
TOTAL	\$ 47,048	\$ 47,048	\$ 47,048	\$ 0

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 1,275	\$ 1,275	\$ 1,275	\$
EXCISE TAXES	1,036			
TOTAL	\$ 2,311	\$ 1,275	\$ 1,275	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE	630	630	630	
TOTAL	\$ 630	\$ 630	\$ 630	\$ 0

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GOVERNMENT BONDS	\$ 1,309,393	\$ 1,369,774	MARKET	\$ 1,369,774
TOTAL	\$ 1,309,393	\$ 1,369,774		\$ 1,369,774

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	\$ 4,349,962	\$ 3,754,783	MARKET	\$ 3,754,783
TOTAL	\$ 4,349,962	\$ 3,754,783		\$ 3,754,783

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ACCRUED INTEREST	\$ 20,663	\$	\$
TOTAL	\$ 20,663	\$ 0	\$ 0

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSSES	\$ 135,376
TOTAL	\$ 135,376

C/P
PCF Scholarships 2009-2010 - sorted by city

= scholarship from restricted fund - legal

Last Name	First Name	address	City	State	Zip	Status	award amount	GPA
KINGSLEY	CODY	32 WEST ROAD	BEACON FALLS	CT	06403	RD	\$2,500 00	2.28
NICKEL	LISA	398 BURTON ROAD	BEACON FALLS	CT	06403	RD	\$5,000.00	2.21
TARDY	MONICA	53-2 Cotton Hollow Road	Beacon Falls	CT	06403	RD	\$1,250.00	2.45
PASQUALONE	THOMAS	15 OAK RIDGE RD.	BETHEL	CT	06801	RD	\$2,500 00	3.73
BYSTOCK	IAN	10 SCOTT DRIVE	BLOOMFIELD	CT	06002	RD	\$3,500 00	2.70
PATTERSON	SHARONDA	36 BRIAR LANE	BLOOMFIELD	CT	06002	RD	\$1,312.00	2.30
MCQUEENEY	LEAH	125 MADISON DR.	BRISTOL	CT	06010	RD	\$5,000 00	3.10
PETIT	NICOLE	513 EAST ROAD	BRISTOL	CT	06010	RD	\$2,500 00	3.84
SIROIS	THOMAS	721 IVES ROW	CHESHIRE	CT	06410	RD	\$2,500.00	2.27
SIROIS	PHILLIP	721 IVES ROW	CHESHIRE	CT	06410	RD	\$5,000 00	2.79
PINEDA	JOHAN	26 B HIGHLAND AVE.	DANBURY	CT	06810	RD	\$2,500.00	2.20
RAZA	MUHAMMED	1 PEMBROKE TERRACE	DANBURY	CT	06811	ID	\$4,000 00	3.35
HARDING	TAESHONDA	3 E 9TH STREET	DERBY	CT	06418	RD	\$1,500 00	2.30
HARDING	DAVONNAS HAE	3 E 9TH STREET	DERBY	CT	06418	RD	\$1,500 00	2.20
BARNES	BRANDY	213 SARGEANT ST.	HARTFORD	CT	06105	ID	\$2,500 00	2.91
CLARKE	KAYLA	204 COLLINS ST. APT.2D	HARTFORD	CT	06105	RD	\$5,000 00	2.17
MIDDLETON	CYNTHIA	18 SANFORD ST.	HARTFORD	CT	06120	RD	\$5,000.00	3.11
NAPPER	TYRONE	196 MAGNOLIA ST	HARTFORD	CT	06112	RD	\$5,000.00	2.98
PINDER	SHANELLE	36 THOMASTON ST	HARTFORD	CT	06112	RD	\$2,500.00	2.28
FOWLER	BROOKE	97 KENT COURT	MERIDEN	CT	06450	RD	\$2,500 00	3.05
GEER	STEPHANIE	30 PARK STREET APT 132	MERIDEN	CT	06450	RD	\$2,500 00	2.24
JENKINS	CARLTON	120SGRAVEL ST APT 22	MERIDEN	CT	06450	RD	\$5,000 00	2.30
MICHALAK	MALLORIE	53 BARBERRY LN	MERIDEN	CT	06451	RD	\$2,500.00	2.69
LAWRENCE	ALEXANDER	452 LONG LANE	MIDDLETOWN	CT	06457	RD	\$4,000.00	2.00
SERIF	CARLIE	225 PEARL ST	MIDDLETOWN	CT	06457	RD	\$2,500.00	3.84
AKTAS	TANNEL	248 CRESTWOOD DRIVE	NAUGATUCK	CT	06770	RD	\$938 00	3.35
JAMESON	CHRISTOPHER	40 FERN STREET	NAUGATUCK	CT	06770	RD	\$2,500.00	2.66
JONES	CHRISTOPHER	12 CITY HILL COURT	NAUGATUCK	CT	06770	ID	\$2,500.00	3.78
KENWORTHY	ALICIA	100 MARJORIE STREET	NAUGATUCK	CT	06770	RD	\$1,250.00	2.74
KULLA	SHPETIM	28 ANDREW LANE	NAUGATUCK	CT	06770	ID	\$2,500.00	2.04
MARTINEZ	LUIS	40 PLEASANTVIEW ST	NAUGATUCK	CT	06770	RD	\$2,500.00	3.34
MILES	REGINALD	21 Woodbine Street	NAUGATUCK	CT	06770	RD	\$5,000 00	2.40
ORTIZ	CARLOS	259 NORTH HOADLEY STREET	NAUGATUCK	CT	06770	ID	\$2,500 00	2.88
CURRAN	SUSAN	278 WILLOW SPRINGS	NEW MILFORD	CT	6776	RD	\$7,500.00	3.45
BARSHAY	ANNA	12 PEPPERIDGE RD	NEWTOWN	CT	06470	RD	\$2,500.00	2.11
HANSEN	MEGAN	7 CONCORD RIDGE RD.	NEWTOWN	CT	06470	RD	\$2,500.00	2.59
GUIDITTA	BRIAN	225 DALTON ST.	OAKVILLE	CT	06779	RD	\$4,000.00	3.49
NAZARIO	GILSON	432 FALLS AVE.	OAKVILLE	CT	6779	RD	\$4,000 00	2.26

SANTA BARBARA	JILL	625 BUCKINGHAM STREET	OAKVILLE	CT	06779	RD	\$2,500.00	3 86
TORRES	RACHAEL	45 BOROWY ROAD	OAKVILLE	CT	06779	RD	\$2,500 00	2.48
HANRAHAN	TODD	6 MEADOW DR.	OXFORD	CT	06478	RD	\$2,500 00	2 51
LYON	PAMELA	64 GREYSTONE RD EXT.	PLYMOUTH	CT	06782	RD	\$2,500 00	3.54
ROZUM	LARISSA	26 GREYSTONE ROAD EXT	PLYMOUTH	CT	06782	RD	\$2,500 00	3.47
DUGAN	HEATHER	91 SALEM RD	PROSPECT	CT	06712	ID	\$2,500.00	3 31
HAPPY	KORIE	68 COOK RD	PROSPECT	CT	06712	RD	\$2,500 00	2 55
VALENTE	KRISTA	172 BURR RD	SOUTHBURY	CT	06488	RD	\$2,500.00	3 28
MENARD	KELSEY	417 MIGEON AVE	TORRINGTON	CT	06790	RD	\$2,500 00	3 47
ROY	SETH	154 FUNSTON AVENUE	TORRINGTON	CT	6790	RD	\$2,000 00	3 40
RAMSEY	SHAYLA	266 PARKER FARMS RD	WALLINGFORD	CT	06492	RD	\$2,500 00	2 41
AULAQI	AMIRAH	72-4 RICHMOND AVE	WATERBURY	CT	06705	RD	\$4,000 00	3.28
ABREU	FRANCISCO	48 LYRIC AVE	WATERBURY	CT	06705	RD	\$4,200.00	2 00
ARLINE	SHAVONNE	7 KNOLLWOOD CIRCLE	WATERBURY	CT	06704	RD	\$2,500.00	2 85
ARROYO	AMANDA	255 NORTH MAIN STREET	WATERBURY	CT	06702	RD	\$2,500 00	2 16
AULAQI	FATIMAH	72-4 RICHMOND AVE	WATERBURY	CT	06705	RD	\$2,500 00	2 21
BERGAMO	AMY	43 TRUMPET BROOK RD	WATERBURY	CT	06708	ID	\$2,500 00	3 91
BILEWU	YUSSUF	40 SANTORO STREET	WATERBURY	CT	6704	AW	\$4,000.00	2 48
BUELL	RYAN	112 MADISON STREET	WATERBURY	CT	06706	RD	\$2,500.00	2.66
BUSHI	RISILDA	33 WOODRUFF ST	WATERBURY	CT	06708	RD	\$2,500.00	3 71
COMSTOCK	BRITTANY	52-8 DEERWOOD LANE	WATERBURY	CT	06704	RD	\$2,500.00	2 66
COOK	REBECCA	40 TERRACE AVENUE	WATERBURY	CT	6704	RD	\$2,000 00	3 60
COSSU	SHARON	162 TOWNSEND AVENUE	WATERBURY	CT	06705	RD	\$2,500 00	4 00
CRUZ	KEYLA	131 BUNKER HILL AVE.	WATERBURY	CT	06708	RD	\$4,000.00	2 71
DANIELS	DWANE	49 HIGHLAND AVENUE	WATERBURY	CT	06708	RD	\$5,000.00	2 10
DEDE	RENALD	773 CONGRESS AVE	WATERBURY	CT	06708	RD	\$5,000.00	2.24
DEPUGH	KATRINA	126 JOHNSON ST	WATERBURY	CT	06710	RD	\$5,000 00	2.00
FARRINGTON	THOMAS	75 WORCESTER AVE	WATERBURY	CT	06705	RD	\$2,500 00	2.43
FIGUEROA	STEPHANIE	155 CITIZENS AV	WATERBURY	CT	06704	RD	\$2,500.00	2.80
GRAY	OLLIE	2929 EAST MAIN ST.	WATERBURY	CT	06705	RD	\$2,500.00	2 28
GUERRERA	JESSICA	75 BEVERLY AVE	WATERBURY	CT	06704	RD	\$2,500.00	2 32
HAILEY	LAQUASIA	159 GREENWOOD AVENUE	WATERBURY	CT	06704	RD	\$3,500 00	2 70
JORDAN	LANEQUA	198 WOLCOTT ST APT 7	WATERBURY	CT	6705	RD	\$2,500 00	2 00
KADER	FRAZ	47 ALYCE TERRACE	WATERBURY	CT	06708	RD	\$4,000.00	2.51
LUCKY	BIANCA	585 PARK ROAD	WATERBURY	CT	06708	RD	\$4,000 00	3 30
MCCARTHY	SEAN	66 HUTCHINSON ST	WATERBURY	CT	06708	RD	\$2,500.00	2.90
MCCLEAN	NIKITA	1024 WEST MAIN STREET	WATERBURY	CT	06708	RD	\$2,500.00	2.33

