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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning 07/01, 2009, and ending 06/30, 2010

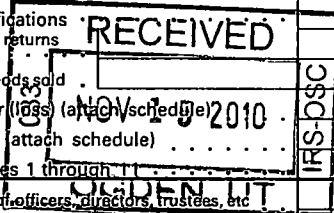
G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JAMES W ROLLINS CHARITABLE TRUST #1257898</b>		A Employer identification number <b>04-6903752</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) <b>(617) 441-1548</b>
	C/O CAMBRIDGE TRUST COMPANY, 1336 MASS AVE City or town, state, and ZIP code <b>CAMBRIDGE, MA 02138</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **842,864.**  
 J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,137.	19,137.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,580.			
	b Gross sales price for all assets on line 6a	284,742.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	77.	77.		STMT 3	
12 Total. Add lines 1 through 11	17,634.	19,214.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,900.	9,810.		1,090.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	1,100.	1,100.	NONE	1,100.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	296.	296.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	44.			35.
	24 Total operating and administrative expenses. Add lines 13 through 23	12,340.	11,206.	NONE	2,225.
	25 Contributions, gifts, grants paid	41,100.			41,100.
26 Total expenses and disbursements. Add lines 24 and 25	53,440.	11,206.	NONE	43,325.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-35,806.				
b Net investment income (if negative, enter -0-)		8,008.			
c Adjusted net income (if negative, enter -0-)					



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10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	70.	174.	174.
	2	Savings and temporary cash investments . . . . .	108,000.	40,200.	40,200.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .		53,692.	54,586.
	b	Investments - corporate stock (attach schedule) . . . . .	576,814.	575,637.	608,067.
	c	Investments - corporate bonds (attach schedule) . . . . .	151,783.	126,544.	139,837.
	11	Investments - land, buildings, and equipment: basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	14.		
	14	Land, buildings, and equipment: basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	836,681.	796,247.	842,864.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	480,035.	480,035.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	356,646.	316,212.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	836,681.	796,247.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	836,681.	796,247.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 836,681.
2	Enter amount from Part I, line 27a . . . . .	2 -35,806.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 800,875.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5 4,628.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 796,247.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .			2	-1,580.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	58,649.	866,990.	0.06764668566
2007	49,900.	1,187,461.	0.04202243274
2006	33,339.	992,339.	0.03359638188
2005	18,300.	659,775.	0.02773672843
2004	11,650.	354,745.	0.03284049106
2 Total of line 1, column (d) . . . . .			0.20384271977
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			0.04076854395
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			892,830.
5 Multiply line 4 by line 3 . . . . .			36,399.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			80.
7 Add lines 5 and 6 . . . . .			36,479.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			43,325.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	80.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	80.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	80.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	144.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	144.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	64.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax	11	64. Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  5b
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No 6b X  
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		10,900.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 ▶ NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total number of others receiving over \$50,000 for professional services** . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
<b>Total. Add lines 1 through 3</b> . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	857,364.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	49,062.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	906,426.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	906,426.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	13,596.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	892,830.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	44,642.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	44,642.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	80.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	80.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	44,562.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	44,562.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	44,562.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	43,325.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	43,325.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	80.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	43,245.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				44,562.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .			40,934.	
b Total for prior years 20 <u>07</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	NONE			
b From 2005 . . . . .	NONE			
c From 2006 . . . . .	NONE			
d From 2007 . . . . .	NONE			
e From 2008 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>43,325.</u>				
a Applied to 2008, but not more than line 2a . . . . .			40,934.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				2,391.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				42,171.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2005 . . . . .	NONE			
b Excess from 2006 . . . . .	NONE			
c Excess from 2007 . . . . .	NONE			
d Excess from 2008 . . . . .	NONE			
e Excess from 2009 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
<b>Total . . . . .</b>				<b>▶ 3a 41,100.</b>
<p>b <i>Approved for future payment</i></p>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
							1.	
							1,045.	
1,376.00		1,308.00					68.00	07/06/2009
11,201.00		13,325.00					-2,124.00	07/20/2009
25,513.00		25,344.00					169.00	08/06/2009
26,929.00		25,043.00					1,886.00	09/23/2009
1,234.00		1,450.00					-216.00	10/09/2009
11,602.00		19,082.00					-7,480.00	10/09/2009
8,178.00		8,847.00					-669.00	10/09/2009
8,889.00		9,537.00					-648.00	10/09/2009
15,362.00		19,703.00					-4,341.00	10/09/2009
5,142.00		6,302.00					-1,160.00	11/16/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,306.00		135. ESCO TECHNOLOGIES PROPERTY TYPE: SECURITIES 4,969.00					12/05/2007	11/17/2009
							-663.00	
5,173.00		135. CITRIX SYSTEMS INC PROPERTY TYPE: SECURITIES 5,067.00					12/17/2007	12/09/2009
							106.00	
7,748.00		485. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES 8,185.00					02/17/2006	12/09/2009
							-437.00	
6,755.00		140. COGNIZANT TECHNOLOGY SOLUTIONS PROPERTY TYPE: SECURITIES 3,960.00					09/09/2008	01/14/2010
							2,795.00	
1,677.00		45. BADGER METER INC PROPERTY TYPE: SECURITIES 1,574.00					04/22/2009	02/03/2010
							103.00	
7,201.00		125. BAXTER INTL INC PROPERTY TYPE: SECURITIES 6,719.00					07/20/2009	02/03/2010
							482.00	
11,233.00		195. BAXTER INTL INC PROPERTY TYPE: SECURITIES 6,104.00					02/17/2006	02/03/2010
							5,129.00	
15,431.00		330. FPL GROUP INC PROPERTY TYPE: SECURITIES 13,288.00					02/04/2009	02/19/2010
							2,143.00	
4,950.00		75. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 6,014.00					12/17/2008	03/15/2010
							-1,064.00	
7,167.00		100. MONSANTO PROPERTY TYPE: SECURITIES 7,596.00					01/13/2009	03/15/2010
							-429.00	
6,914.00		145. CITRIX SYSTEMS INC PROPERTY TYPE: SECURITIES 5,408.00					01/24/2008	03/31/2010
							1,506.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
9,345.00		180. GENZYME CORPORATION PROPERTY TYPE: SECURITIES 10,014.00				11/04/2009	03/31/2010 -669.00	
6,489.00		125. GENZYME CORPORATION PROPERTY TYPE: SECURITIES 8,871.00				02/25/2009	03/31/2010 -2,382.00	
26,206.00		25000. GOLDMAN SACHS DTD 1/13/04 5.15% 0 PROPERTY TYPE: SECURITIES 25,987.00				08/07/2009	04/19/2010 219.00	
3,524.00		75. CITRIX SYSTEMS INC PROPERTY TYPE: SECURITIES 2,559.00				01/24/2008	04/30/2010 965.00	
10,109.00		655. PEOPLE'S UNITED FINANCIAL INC PROPERTY TYPE: SECURITIES 10,737.00				04/29/2009	04/30/2010 -628.00	
7,220.00		150. XTO ENERGY INC PROPERTY TYPE: SECURITIES 5,836.00				01/08/2009	04/30/2010 1,384.00	
2,483.00		35. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 3,156.00				10/23/2009	05/03/2010 -673.00	
10,856.00		153. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 9,677.00				02/19/2009	05/03/2010 1,179.00	
7,045.00		185. ISHARES XINHUA CHINA 25 PROPERTY TYPE: SECURITIES 6,121.00				03/18/2009	05/07/2010 924.00	
6,438.00		170. ISHARES XINHUA CHINA 25 PROPERTY TYPE: SECURITIES 4,539.00				03/18/2009	05/21/2010 1,899.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS) .....							----- -1,580. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS DTD 5/12/06 5.875% 05/15/201	2,808.	2,808.
APACHE CORP	126.	126.
BADGER METER INC	11.	11.
BAXTER INTL INC	232.	232.
BAXTER FINCO BV DATED 4/15/06 4.75% 10/1	1,188.	1,188.
ECOLAB INC COM	45.	45.
EXELON CORP	137.	137.
EXXON MOBIL CORP	273.	273.
FPL GROUP INC	312.	312.
FEDERAL HOME LOAN BANK DATED 08/08/2007	360.	360.
FEDERAL NATIONAL MORTGAGE ASSOC DATED 07	184.	184.
FREEMORT-MCMORAN COPPER & GOLD	32.	32.
FRESENIUS MED CARE	260.	260.
GOLDMAN SACHS GP GS DATED 07/22/2009 3.6	22.	22.
GOLDMAN SACHS DTD 1/13/04 5.15% 01/15/20	729.	729.
ISHARES XINHUA CHINA 25	90.	90.
ISHARES MSCI EMERGING MKT	316.	316.
JP MORGAN CHASE & CO	88.	88.
JOHNSON & JOHNSON	300.	300.
JOHNSON CTLS INC	268.	268.
KELLOGG CO	660.	660.
KROGER CO	33.	33.
MICROSOFT CORP	338.	338.
FEDERATED GOVT OBLIG	52.	52.
MONSANTO	80.	80.
NESTLE S A ADR	741.	741.
NORTHERN TRUST CORP	146.	146.
ORACLE CORP DATED 04/09/08 5.75% 04/15/2	1,385.	1,385.
PEOPLE'S UNITED FINANCIAL INC	401.	401.
PEPSICO INC	660.	660.
PETROLEO BRASILEIRO SPONS ADR PFD A	418.	418.
POWERSHARES INDIA PORTFOLIO	36.	36.
AJW274 9541 10/29/2010 05:40:37		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRAXAIR INC	289.	289.
PROCTER & GAMBLE CO	456.	456.
RANGE RESOURCES CORP	9.	9.
RAYTHEON CO	342.	342.
SCHLUMBERGER LTD	32.	32.
SCHWAB CHARLES CORP NEW	224.	224.
SCHWAB CHARLES CORP DATED 06/05/2009 4.9	1,202.	1,202.
STAPLES INC	299.	299.
TEVA PHARMACEUTICALS INDS LTD ADR	193.	193.
3M COMPANY DATED 08/21/08 4.375% 08/15/2	672.	672.
TRAVELERS COS INC	95.	95.
UNION PAC CORP	298.	298.
VERIZON COMMUNICATIONS	496.	496.
VISA INC - CLASS A SHARES	98.	98.
XTO ENERGY INC	188.	188.
YUM BRANDS	463.	463.
ACCENTURE PLC IRELAND SHS CLASS A	544.	544.
COOPER INDUSTRIES PLC IRELAND SHS CLASS	252.	252.
COOPER INDUSTRIES LTD CL A	254.	254.
TOTAL	19,137.	19,137.

JAMES W ROLLINS CHARITABLE TRUST #1257898

04-6903752

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FID REFUND 2009	77.	77.
TOTALS	77.	77.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,100.	1,100.		1,100.
TOTALS	1,100.	1,100.	NONE	1,100.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	262.	262.
FOREIGN TAXES ON QUALIFIED FOR	31.	31.
FOREIGN TAXES ON NONQUALIFIED	3.	3.
TOTALS	296.	296.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MISCELLANEOUS TAXES	35.	35.
DEPOSITORY FEE	9.	
TOTALS	44.	35.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
BOOK TO TAX DIFFERENCE	4,628.
TOTAL	----- 4,628. =====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

CAMBRIDGE TRUST COMPANY

ADDRESS:

1336 MASSACHUSETTS AVENUE  
CAMBRIDGE, MA 02138

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 8,246.

OFFICER NAME:

LAWRENCE B COHEN, ESQ.

ADDRESS:

111 HUNTINGTON AVENUE  
BOSTON, MA 02199

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 2,654.

TOTAL COMPENSATION: ..... 10,900.

=====

RECIPIENT NAME:  
TUCSON PHILHARMONICA  
YOUTH ORCHESTRA  
ADDRESS:  
P O BOX 41182  
TUCSON, AZ 85717-1882  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
LONGY SCHOOL OF MUSIC  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 6,600.

RECIPIENT NAME:  
PALS CHILDREN'S CHORUS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
BROOKLINE MUSIC SCHOOL  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
NEW CENTER FOR ARTS & CULTURE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
MAB COMMUNITY SERVICES, INC  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
STEPS TO SUCCESS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
SUMMER SEARCH 2010 GRANT  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
BOYS & GIRLS CLUB OF BOSTON  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,000.

TOTAL GRANTS PAID: ..... 41,100.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

**2009**

Name of estate or trust: **JAMES W ROLLINS CHARITABLE TRUST #1257898** Employer identification number: **04-6903752**

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1.

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-1,186.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	-1,185.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,045.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-1,440.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	-395.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
13	Net short-term gain or (loss)	13		-1,185.
14	Net long-term gain or (loss):			
a	Total for year	14a		-395.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-1,580.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>			
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	( 1,580 )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.  
**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:  
 • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or  
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	





FEDERAL CAPITAL GAIN DIVIDENDS  
=====

SHORT-TERM CAPITAL GAIN DIVIDENDS  
-----

FEDERATED GOVT OBLIG 1.00  
-----

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS 1.00  
=====

LONG-TERM CAPITAL GAIN DIVIDENDS  
-----

15% RATE CAPITAL GAIN DIVIDENDS

CARDINAL HEALTH INC 995.00  
NORTEL NETWORKS CORP 29.00  
ST PAUL COMPANIES INC 21.00  
-----

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 1,045.00  
-----

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 1,045.00  
=====

ACCT 1257898  
 ASSETS HELD 06/30/2010  
 VALUED AS OF 06/30/2010

CAMBRIDGE TRUST COMPANY  
 SCHEDULE OF INVESTMENTS  
 JAMES W ROLLINS  
 CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
<b>U S GOVERNMENT OBLIGATIONS</b>						
25,000	FEDERAL HOME LOAN BANK DATED 08/08/2007 5% 09/14/2012	26,865.90	26,865.90	108.813	27,203.25	1,250 4.6
25,000	FEDERAL NATIONAL MORTGAGE ASSOC DATED 07/14/2003 CALLABLE 07/17/2006 @ 100 4.375% 07/17/2013	26,825.49	26,825.49	109.531	27,382.75	1,094 4.0
	<b>TOTAL U S GOVERNMENT OBLIGATIONS</b>	<b>53,691.39</b>	<b>53,691.39</b>		<b>54,586.00</b>	<b>2,344 4.3</b>
<b>CORPORATE BONDS</b>						
25,000	BAXTER FINCO BV DATED 4/15/06 4.75% 10/15/2010	25,000.00	25,000.00	101.178	25,294.50	1,188 4.7
25,000	SCHWAB CHARLES CORP DATED 06/05/2009 4.95% 06/01/2014	25,036.95	25,036.95	108.423	27,105.75	1,238 4.6
50,000	ABBOTT LABS DTD 5/12/06 5.875% 05/15/2016	50,959.65	50,959.65	116.989	58,494.50	2,938 5.0
25,000	ORACLE CORP DATED 04/09/08 5.75% 04/15/2018	25,547.76	25,547.76	115.767	28,941.75	1,438 5.0
	<b>TOTAL CORPORATE BONDS</b>	<b>126,544.36</b>	<b>126,544.36</b>		<b>139,836.50</b>	<b>6,802 4.9</b>
<b>COMMON STOCK</b>						
210	APACHE CORP	17,768.90	17,225.64	84.19	17,679.90	126 0.7
1,100	CISCO SYSTEMS INC	24,029.67	23,455.19	21.31	23,441.00	0 0.0
280	CITRIX SYSTEMS INC	9,882.39	9,253.90	42.23	11,824.40	0 0.0
485	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	12,175.02	10,802.43	50.06	24,279.10	0 0.0
285	ECOLAB INC	13,362.85	13,362.85	44.91	12,799.35	177 1.4
232.764	EXXON MOBIL CORP	14,732.87	13,705.55	57.07	13,283.84	410 3.1
105	FREEMONT-MCMORAN COPPER & GOLD INC CL B	7,479.10	7,479.10	59.13	6,208.65	126 2.0
345	FRESENIUS MEDICAL CARE AG	18,093.68	17,943.13	53.69	18,523.05	185 1.0

CAMBRIDGE TRUST COMPANY  
SCHEDULE OF INVESTMENTS  
JAMES W ROLLINS  
CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
438	HEXCEL CORPORATION	5,737.20	3,829.60	15.51	6,793.38	0 0.0
490	ISHARES MSCI EMERGING MKT	13,912.64	11,058.22	37.32	18,286.80	293 1.6
620	J P MORGAN CHASE & CO	24,664.06	24,610.19	36.61	22,698.20	124 0.5
140	JACOBS ENGR GROUP INC	6,437.57	6,437.57	36.44	5,101.60	0 0.0
310	JOHNSON & JOHNSON	19,862.55	19,862.55	59.06	18,308.60	670 3.7
835	JOHNSON CTLS INC	21,160.39	21,160.39	26.87	22,436.45	434 1.9
440	KELLOGG CO	21,319.33	21,023.93	50.30	22,132.00	660 3.0
650	MICROSOFT CORP	12,356.36	12,189.24	23.01	14,956.50	338 2.3
537	NESTLE S A SPONSORED ADR REPSTG REG SHS	15,849.20	15,776.64	48.407	25,994.56	482 1.9
260	NORTHERN TR CORP	14,325.13	14,325.13	46.70	12,142.00	291 2.4
385	PEPSICO INC	22,160.54	21,670.54	60.95	23,465.75	739 3.1
535	PETROLEO BRASILEIRO SPONS ADR PFD A	17,211.05	17,211.05	29.80	15,943.00	80 0.5
475	POWERSHARES INDIA PORTFOLIO	9,309.53	9,309.53	22.39	10,635.25	54 0.5
170	PRAXAIR INC	8,665.22	7,431.45	75.99	12,918.30	306 2.4
215	PROCTER & GAMBLE CO	12,830.89	12,085.08	59.98	12,895.70	414 3.2
220	RANGE RESOURCES CORP	10,537.66	10,537.66	40.15	8,833.00	35 0.4
360	RAYTHEON CO	18,214.73	18,191.83	48.39	17,420.40	540 3.1
245	SCHLUMBERGER LTD	16,774.49	16,774.49	55.34	13,558.30	206 1.5
935	SCHWAB CHARLES CORP	17,860.34	17,593.31	14.18	13,258.30	224 1.7
887	STAPLES INC	18,515.12	16,922.17	19.05	16,897.35	319 1.9
340	TEVA PHARMACEUTICAL INDS LTD ADR	13,508.61	11,976.98	51.99	17,676.60	196 1.1
405	THERMO FISHER SCIENTIFIC INC	15,992.06	15,503.54	49.05	19,865.25	0 0.0
265	TRAVELERS COS INC	13,715.74	13,715.74	49.25	13,051.25	382 2.9
270	UNION PACIFIC CORP	20,226.62	20,018.92	69.51	18,767.70	356 1.9
270	VISA INC - CLASS A SHARES	17,656.50	17,656.50	70.75	19,102.50	135 0.7
565	YUM BRANDS	17,195.33	16,931.10	39.04	22,057.60	475 2.2
550	ACCENTURE PLC IRELAND SHS CLASS A	18,579.25	16,590.94	38.65	21,257.50	413 1.9
485	COOPER INDUSTRIES PLC IRELAND SHS CLASS A	19,766.23	19,640.06	44.00	21,340.00	524 2.5
415	CHECK POINT SOFTWARE TECH	13,767.78	13,767.78	29.48	12,234.20	0 0.0
	TOTAL COMMON STOCK	575,636.60	557,029.92		608,067.33	9,714 1.6

ACCT 1257898  
 ASSETS HELD 06/30/2010  
 VALUED AS OF 06/30/2010

CAMBRIDGE TRUST COMPANY  
 SCHEDULE OF INVESTMENTS  
 JAMES W ROLLINS  
 CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
	FIXED VALUE MONEY FUNDS					
	=====					
	FEDERATED MONEY MKT OBLIGS TR	40,000.00	40,000.00		40,000.00	8 0.0
	GOVT OBLIGS TAX-MGD FD INSTL SHS					
	(FUND #636)					
	PRINCIPAL CASH	85.31	85.31		85.31	0.0
	TOTAL FUND	795,957.66	777,350.98		842,575.14	18,868 2.2

ACCT 1257898  
 ASSETS HELD 06/30/2010  
 VALUED AS OF 06/30/2010

CAMBRIDGE TRUST COMPANY  
 SCHEDULE OF INCOME INVESTMENTS  
 JAMES W ROLLINS  
 CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
	FIXED VALUE MONEY FUNDS					
	=====					
	FEDERATED MONEY MKT OBLIGS TR	200.00	200.00		200.00	0 0.0
	GOVT OBLIGS TAX-MGD FD INSTL SHS					
	(FUND #636)					
	INCOME CASH	89.00	89.00		89.00	0.0
	TOTAL FUND	289.00	289.00		289.00	0 0.0