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Form 990-EZ

Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

- ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009Open to Public
Inspection**A** For the 2009 calendar year, or tax year beginning **JUL 1, 2009** and ending **JUN 30, 2010****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**ROTARY CLUB OF LEXINGTON, INC.**

Number and street (or P.O. box, if mail is not delivered to street address)

P.O. BOX 615

City or town, state or country, and ZIP + 4

LEXINGTON, MA 02420**D** Employer identification number**04-6111812****E** Telephone number**508 660-6512****F** Group Exemption Number ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☐ Cash ☒ Accrual
Other (specify) ▶**I** Website: ▶ **N/A****J** Tax-exempt status (check only one) — ☒ 501(c) (**4**) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ **\$ 182,643.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	4,902.
	2	Program service revenue including government fees and contracts	2	60,991.
	3	Membership dues and assessments	3	61,365.
	4	Investment income	4	3,385.
	5a	Gross amount from sale of assets other than inventory STMT 4	5a	52,000.
	b	Less: cost or other basis and sales expenses	5b	51,978.
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	22.
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ☐		
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
	b	Less: direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a	Gross sales of inventory, less returns and allowances	7a		
b	Less: cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe) ▶	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	130,665.	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	2,600.
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	2,550.
	16	Other expenses (describe) ▶ SEE STATEMENT 1	16	91,976.
	17	Total expenses. Add lines 10 through 16	17	97,126.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	33,539.
	Net Assets	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19
20		Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 5	20	8,613.
21		Net assets or fund balances at end of year. Combine lines 18 through 20	21	159,216.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	47,753.	59,786.
23 Land and buildings		
24 Other assets (describe) ▶ SEE STATEMENT 2	71,065.	102,165.
25 Total assets	118,818.	161,951.
26 Total liabilities (describe) ▶ SEE STATEMENT 3	1,754.	2,735.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	117,064.	159,216.

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Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Sch. N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a N/A		
b Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ N/A ; section 4912 ▶ N/A ; section 4955 ▶ N/A		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed. ▶ MA		
42a The organization's books are in care of ▶ DONNA LEARY Telephone no. ▶ 508 660-6512 Located at ▶ 8 ASH STREET, LEXINGTON, MA ZIP + 4 ▶ 02420		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
If "Yes," enter the name of the foreign country: ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Form 990-EZ (2009)

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

	Yes	No
46		
47		
48		
49a		
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				

f Total number of other employees paid over \$100,000

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

N/A

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer <i>Donna Leary</i>		Date <i>10/4/10</i>	
	DONNA LEARY, TREASURER Type or print name and title			
Paid Preparer's Use Only	Preparer's signature <i>Matthew P. [Signature]</i>	Date <i>10/04/10</i>	Check if self-employed ☐	Preparer's identifying number (See instr.)
	Firm's name (or yours if self-employed), address, and ZIP + 4 STONE & COMPANY, LLC 57 BEDFORD ST., STE 225 LEXINGTON, MA 02420-4443			EIN Phone no. (781) 863-6300

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

Form 990-EZ (2009)

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
DESCRIPTION		AMOUNT	
EVENT EXPENSES		12,333.	
MEETING EXPENSES		24,230.	
ANNUAL CASH RAFFLE		14,555.	
DUES & SUBSCRIPTIONS		14,771.	
DONATIONS		13,308.	
MEMBER AWARDS		117.	
BAD DEBT EXPENSE		530.	
MANAGEMENT FEES		927.	
SUPPLIES		667.	
OTHER		1,788.	
SCHOLARSHIP		8,750.	
TOTAL TO FORM 990-EZ, LINE 16		91,976.	

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
INVESTMENTS - PUBLICLY TRADED SECURITIES	69,311.	85,695.	
RESTRICTED CASH	1,754.	2,735.	
MEMBERS FEES RECEIVABLE	0.	13,735.	
TOTAL TO FORM 990-EZ, LINE 24	71,065.	102,165.	

FORM 990-EZ	OTHER LIABILITIES	STATEMENT	3
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
DEPOSIT BALANCE FOR HOUSE PROJECT	1,754.	2,735.	
TOTAL TO FORM 990-EZ, LINE 26	1,754.	2,735.	

FORM 990-EZ GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 4

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
BRITISH SKY BROADCASTING	10,000.	10,006.	0.	-6.
GENERAL MOTORS ACCEPT CORP	12,000.	11,892.	0.	108.
GENERAL MOTORS ACCEPT CORP	30,000.	30,080.	0.	-80.
TO FORM 990-EZ, LINE 5	52,000.	51,978.	0.	22.

FORM 990-EZ OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
NET UNREALIZED GAIN IN FAIR MARKET VALUE OF SECURITIES	8,613.
TOTAL TO FORM 990-EZ, LINE 20	8,613.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 6

- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

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STATEMENT 7

THE ROTARY CLUB OF LEXINGTON IS PART OF ROTARY INTERNATIONAL, THE WORLD'S FIRST SERVICE CLUB ORGANIZATION, MADE UP OF OVER 33,000 CLUBS IN MORE THAN 200 COUNTRIES AND GEOGRAPHICAL AREAS. ITS MEMBERS FORM A GLOBAL NETWORK OF BUSINESS, PROFESSIONAL, AND COMMUNITY LEADERS WHO VOLUNTEER THEIR TIME AND TALENTS TO SERVE THEIR COMMUNITIES AND THE WORLD.

ROTARY'S MOTTO, SERVICE ABOVE SELF, EXEMPLIFIES THE HUMANITARIAN SPIRIT OF THE ORGANIZATION'S MORE THAN 1.2 MILLION MEMBERS.

FORM 990-EZ	OTHER PROGRAM SERVICES	STATEMENT	8
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DESCRIPTION	GRANTS	EXPENSES
ROTARY CLUB OF LEXINGTON, INC. AWARDS SCHOLARSHIPS ANNUALLY TO HIGH SCHOOL SENIOR RECIPIENTS FOR HIGHER EDUCATION.	0.	8,750.
TOTAL TO FORM 990-EZ, LINE 31		8,750.