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Form **990-PF**Department of the Treasury
Internal Revenue Service

(77)

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/1/2009, and ending 6/30/2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JAMES M STONEMAN CHARITABLE FUND		A Employer identification number 04-2741931
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (617) 345-4500
	City or town, state, and ZIP code TWO INTERNATIONAL PLACE BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 34,641,745		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	319	319		
	4 Dividends and interest from securities	978,716	978,716		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	(909,746)			
	b Gross sales price for all assets on line 6a 4,799,246				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	(30,561)	0			
12 Total. Add lines 1 through 11	38,728	979,035			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule) STMT 2	42,404			
	b Accounting fees (attach schedule) STMT 2	12,250			
	c Other professional fees (attach schedule) STMT 2	276,000	220,800		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	0			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	45,947	44,986		
	24 Total operating and administrative expenses. Add lines 13 through 23 STMT 5	376,601	265,786		
	25 Contributions, gifts, grants paid	1,564,090			1,564,090
26 Total expenses and disbursements. Add lines 24 and 25	1,940,691	265,786		1,564,090	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(1,901,963)				
b Net investment income (if negative, enter -0-)		713,249			
c Adjusted net income (if negative, enter -0-)			N/A		

2/1/10

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,245,361	533,259	533,259
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	36,691,558	35,500,910	34,108,486
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis			
Liabilities		Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
Net Assets or Fund Balances	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	37,936,919	36,034,169	34,641,745
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	37,936,919	36,034,169	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30	Total net assets or fund balances (see page 17 of the instructions)	37,936,919	36,034,169	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	37,936,919	36,034,169	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,936,919
2	Enter amount from Part I, line 27a	2	(1,901,963)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	36,034,956
5	Decreases not included in line 2 (itemize) PRIOR YEAR RETURN OF PRINCIPAL	5	(787)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,034,169

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT 8			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,376,555	35,052,585	0.067800
2007	2,334,182	48,198,329	0.048429
2006	1,846,351	44,607,558	0.041391
2005	1,823,387	35,060,881	0.052006
2004	384,496	7,086,232	0.054260

2 Total of line 1, column (d)	2	0.263886
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052777
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	36,647,291
5 Multiply line 4 by line 3	5	1,934,134
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,132
7 Add lines 5 and 6	7	1,941,266
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	1,564,090

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	14,265	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2		
3 Add lines 1 and 2		3	14,265	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,265	
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,000		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	33,000		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,735		
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax <input type="checkbox"/> 18,735 Refunded <input type="checkbox"/>	11			

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► ROBERT J MORRISSEY, TRUSTEE** Telephone no. **► (617) 345-4500**
 Located at **► 2 INTERNATIONAL PLACE, 22ND FLOOR BOSTON MA** ZIP+4 **► 02110-4102**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES STONEMAN 2 INTERNATIONAL PL BOSTON MA	TRUSTEE VARIOUS	0	0	0
ROBERT J MORRISSEY 2 INTERNATIONAL PL BOSTON MA	TRUSTEE VARIOUS	0	0	0
THEA STONEMAN 2 INTERNATIONAL PL BOSTON MA	TRUSTEE VARIOUS	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORRISSEY, HAWKINS & LYNCH 2 INTERNATIONAL PLACE, 22ND FLOOR, BOSTON, MA 02110	LEGAL FEES	42,404
MORRISSEY, HAWKINS & LYNCH 2 INTERNATIONAL PLACE, 22ND FLOOR, BOSTON, MA 02110	TRUSTEE FEES	276,000

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	36,243,888
b	Average of monthly cash balances	1b	961,484
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	37,205,372
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	37,205,372
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	558,081
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	36,647,291
6	Minimum investment return. Enter 5% of line 5	6	1,832,365

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,832,365
2a	Tax on investment income for 2009 from Part VI, line 5	2a	14,265
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,265
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,818,100
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,818,100
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,818,100

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,564,090
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,564,090
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,564,090

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,818,100
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	0			
b From 2005	0			
c From 2006	0			
d From 2007	509,955			
e From 2008	638,616			
f Total of lines 3a through e	1,148,571			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 1,564,090				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	894,561			
d Applied to 2009 distributable amount				669,529
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,148,571			1,148,571
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	894,561			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	894,561			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	894,561			

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENTS 5 & 9	NONE	PUBLIC	GENERAL SUPPORT	1,564,090
Total			▶ 3a	1,564,090
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
----------------------	---

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Signature of officer or trustee

Date 12/16/50

TRUSTEE
Title

Paid Preparer's Use Only	(b) (4)
	(b) (5)

Preparer's
signature

Carl A. LaRocca

Date _____

12/3/10

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
026-36-2265

Firm's name (or yours if self-employed), address, and ZIP code

FORMAN, ITZKOWITZ, BERENSON & LAGRECA, PC
404 WYMAN STREET, STE 275, WALTHAM, MA 02451

EIN ► 04-2771354

Phone no (781) 487-9200

JAMES M. STONEMAN CHARITABLE FUNDE.I.N.: 04-2741931Form 990 PF - 2009Statement 1, Part I, Line 11

Penn Virginia Resource Partners, LP - Schedule K-1

Ordinary loss	\$ (20,983.00)	
Other rental income	653.00	
Interest income	7.00	
Royalties	1,847.00	
IRC Section 1231 gain	8,056.00	
Interest expense	(2,142.00)	
Other expense	<u>(350.00)</u>	
		(12,912.00)

Wayfarer Capital, LP - Schedule K-1

Ordinary loss	(9,286.00)	
Other trade or business	(10,182.00)	
Other deductions	(1,306.00)	
Foreign tax	<u>(5.00)</u>	
		(20,779.00)

Integrity Boston Smidcap Growth Stock Fd

Dividend income	27.00	
Short term capital loss	(11,282.00)	
Interest expense	(8.00)	
Other deductions	<u>(1,196.00)</u>	
		(12,459.00)

Brandywine Blue Fund

Dividend income	<u>934.28</u>	
-----------------	---------------	--

Subtotal Schedule K-1 activity (45,215.72)

Federal income tax refund

14,655.00
\$ (30,560.72)

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

Form 990 PF - 2009

Statement 2, Part I, Line 16

Morrissey, Hawkins & Lynch	
Legal fees	\$ <u>42,404</u>
Forman, Itzkowitz, Berenson & LaGreca P.C.	
Accounting fees	\$ <u>12,250</u>
Morrissey, Hawkins & Lynch	
Trustee fees	\$ <u>276,000</u>

Statement 3, Part I, Line 18 - Taxes

\$ 0

Statement 4 Part I, Line 23 - Other Expenses

Northern Trust - management fees	\$ 44,986
MA Filing fee - 2008	250
Administration expense	<u>711</u>
	\$ <u>45,947</u>

JAMES M. STONEMAN CHARITABLE FUNDE.I.N.: 04-2741931Form 990 PF - 2009

Statement 5 -
Grants and Contributions Paid During the Year
F/Y 7/1/09 through 6/30/10

<u>ORGANIZATION</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>AMOUNT</u>
Alliance to Protect Nantucket Sound	None	Public	General Support	\$ 5,000.00
American Cancer Society	None	Public	General Support	1,000.00
Belmont Hill School	None	Public	General Support	5,000.00
Best Buddies International	None	Public	General Support	500.00
Boca Raton Community Hospital Foundation	None	Public	General Support	1,000.00
Boston Center for Independent Living	None	Public	General Support	2,000.00
Boston College	None	Public	General Support	100,094.00
Cape Cod Health Care Foundation	None	Public	General Support	100,000.00
Children's Hospital Boston	None	Public	General Support	450,000.00
Combined Jewish Philanthropies	None	Public	General Support	25,000.00
Computers for Seniors	None	Public	General Support	1,200.00
Cystic Fibrosis Foundation	None	Public	General Support	10,000.00
Dana-Farber Cancer Institute	None	Public	General Support	674,002.00
Doug Flutie Jr. Foundation for Autism	None	Public	General Support	1,000.00
Hospice Foundation of Cape Cod	None	Public	General Support	10,000.00
Hospice of Palm Beach County Foundation	None	Public	General Support	2,000.00
Inner-City Scholarship Fund	None	Public	General Support	50,000.00
Jewish Federation of S. Palm Beach	None	Public	General Support	10,000.00
Joslin Diabetes Center	None	Public	General Support	1,000.00
Make-A-Wish Foundation	None	Public	General Support	1,000.00
Mandell JCC	None	Public	General Support	1,000.00
Manlius Pebble Hill School	None	Public	General Support	2,000.00
Mount Sinai Medical Center Foundation	None	Public	General Support	5,000.00
Muscular Dystrophy Association	None	Public	General Support	800.00
Museum of Fine Arts, Boston	None	Public	General Support	5,000.00
Parkinson Disease Foundation	None	Public	General Support	20,000.00
Project Bread - The Walk for Hunger	None	Public	General Support	1,000.00
Project Medishare for Haiti	None	Public	General Support	15,000.00
Prostate Cancer Foundation	None	Public	General Support	10,000.00
Raymond F. Kravis Center	None	Public	General Support	25,000.00
Steve M. Goutter Foundation	None	Public	General Support	2,500.00
Temple Israel	None	Public	General Support	5,400.00
The Heritage Foundation	None	Public	General Support	2,500.00
The Jimmy Fund	None	Public	General Support	1,500.00
The Philanthropy Roundtable	None	Public	General Support	1,000.00
The Salvation Army	None	Public	General Support	5,000.00

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

Form 990 PF - 2009

Statement 5 -
Grants and Contributions Paid During the Year
F/Y 7/1/09 through 6/30/10

<u>ORGANIZATION</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>AMOUNT</u>
Three Bays Preservation, Inc.	None	Public	General Support	5,000.00
Uplifting Athletes	None	Public	General Support	594.00
YMCA of Greater Boston	None	Public	General Support	1,000.00
YouthBuild USA	None	Public	General Support	<u>5,000.00</u>
				<u>\$1,564,090.00</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

Form 990 PF - 2009

Statement 6, Part II Balance Sheets - Line 2

	Col. (A) FYE: 6/30/09 <u>Book Value</u>	Col. (B) FYE: 6/30/10 <u>Book Value</u>	Col. (C) FYE: 6/30/10 <u>Fair Market Value</u>
<u>Line 2 - Savings and Temporary Cash Investments</u>			
Northern Trust #1710356681	\$ (175,105)	\$ 238,700	\$ 238,700
Northern Trust #03-53815	499,146	94,586	94,586
Northern Trust - Special Fund #1710356692	329	8,258	8,258
Northern Trust - Special Fund #03-46316	920,991	0	0
Northern Trust - Special Fund #03-46316	0	191,715	191,715
Total Savings and Temporary Cash Investments	\$ 1,245,361	\$ 533,259	\$ 533,259

Form 990 PF - 2009

Statement 7, Part II - Line 10 -
Line 10b - Investments - Corporate Stock

		Col. (B) FYE: 6/30/10 <u>Book Value</u>	Col. (C) FYE: 6/30/10 <u>Fair Market Value</u>
8,800 sh	Abbott Labs	\$ 362,566.96	\$ 411,664.00
3,001 sh	AIG	172,388.26	5,166.00
3,500 sh	Apple Computer, Inc.	228,648.70	880,355.00
10,000 sh	Cisco Systems	133,558.92	213,100.00
3,500 sh	Colgate Palmolive	194,441.10	275,660.00
6,000 sh	Exelon	126,846.00	227,820.00
3,184 sh	Exxon Mobil	88,002.69	181,710.88
2,500 sh	Fortune Brands, Inc.	194,174.00	97,950.00
2,000 sh	Franklin Res, Inc.	192,200.00	172,380.00
4,000 sh	Hartford Financial Services	347,500.00	88,520.00
9,000 sh	Home Depot, Inc.	269,870.83	252,630.00
17,400 sh	Intel	370,230.96	338,430.00
3,000 sh	ITT Inds., Inc.	168,782.10	134,760.00
3,000 sh	Lockheed Martin Corp	198,570.00	223,500.00
3,500 sh	Medtronic, Inc.	204,535.10	126,945.00
15,000 sh	MFC I Shares Tr MSCI EAFE	925,620.00	697,650.00
6,000 sh	MFC I Shares Tr MSCI Emerging Mkt	187,779.00	223,920.00
2,000 sh	MFC Midcap Spdr Tr	275,271.20	258,320.00
4,000 sh	MFC Streettracks Gold	222,860.00	486,720.00
2,000 sh	MFC Ishares Barclays Inter Cr Bd	194,660.00	210,600.00
10,000 sh	Microsoft	245,470.99	230,100.00
6,000 sh	Noble Corp	219,204.00	185,460.00
12,400 sh	Nokia	196,620.39	101,060.00
10,000 sh	Omega Healthcare INVS, Inc. REIT	116,238.43	199,300.00
3,500 sh	Pepsico Inc.	207,410.00	213,325.00
10,000 sh	Pfizer	356,659.43	142,600.00
6,000 sh	Price T. Rowe	244,534.20	266,340.00
8,000 sh	Proctor & Gamble	294,941.78	479,840.00
2,000 sh	Royal Dutch Shell	88,447.07	100,440.00
4,000 sh	Schlumberger, Ltd.	198,640.00	221,360.00
6,000 sh	Sysco Corp	193,164.00	171,420.00
7,500 sh	Teva Pharmaceuticals	322,121.00	389,925.00
3,000 sh	Transocean, Ltd.	221,792.48	138,990.00
6,500 sh	Travelers Cos, Inc.	298,962.80	320,125.00
2,500 sh	United Parcell Svc	195,174.00	142,225.00
6,000 sh	United Technologies	254,295.00	389,460.00
5,000 sh	Verizon Communications	227,667.82	140,100.00
6,000 sh	Wells Fargo	110,892.43	153,600.00
500,000 sh	Federal Farm CR Banks 5.35%, 2012	498,639.91	549,690.00
500,000 sh	Federal Farm CR Banks 5.2%, 2013	495,970.00	554,375.00
250,000 sh	Anheuser Busch, Inc. 4.625% 2/01/2015	252,275.87	264,592.50
250,000 sh	McDonalds Corp Med Term Nts 5.3% 3/15/2017	254,969.86	281,972.50

Form 990 PF - 2009

Statement 7, Part II - Line 10 -
Line 10b - Investments - Corporate Stock

	<u>Col. (B)</u> <u>FYE: 6/30/10</u> <u>Book Value</u>	<u>Col. (C)</u> <u>FYE: 6/30/10</u> <u>Fair Market Value</u>
250,000 sh National Rural Utilities Coop 4.75% 3/01/2014	253,115.90	274,141.50
250,000 sh General Electric Cap Corp Med Term 5.625% 5/01/2018	253,351.88	265,678.50
178,000 sh Goldman Sachs Group, Inc. NT, 4.75%, 7/15/13	178,084.75	185,844.99
250,000 sh Bank of America FDG Corp., 4.9%, 5/01/13	231,940.00	261,920.75
The James M. Stoneman Charitable Fund - Special Fund	23,829,068.53	21,764,896.38
100,000 sh 5.9% due 2/15/2010	101,400.00	109,282.60
100,000 sh Embraer Overseas Ltd	101,375.00	102,620.00
Miscellaneous adjustment	(23.14)	0.00
Total Securities	<u>\$ 35,500,910.20</u>	<u>\$ 34,108,485.60</u>

Form 990 PF - 2009

Statement 7-1James M. Stoneman Charitable Fund Special Account:

<u>Securities</u>	<u>Cost or Basis</u>	<u>Market Value</u>
5,000 sh Automatic Data Processing, Inc.	\$ 197,813.73	\$ 201,300.00
13,200 sh Banco Bradesco S A	257,330.20	209,352.00
11,000 sh Barclays Bk PLC Sponsored ADS Ser 4 Pref Shs	262,082.61	257,730.00
15,600 sh Cemex	316,977.34	150,852.00
6,000 sh Sinopec Shanghai Petrochemical Co. Ltd.	214,565.00	223,080.00
15,000 sh Vodafone Group	277,662.00	310,050.00
4,000 sh Novartis AG	216,334.40	193,280.00
13,805.06 sh Chunghwa Telecom Co. Ltd	253,513.23	268,492.84
20,000 sh Annaly Mortgage Management. Inc.	275,587.44	343,000.00
13,000 sh Banco Santander S.A.	214,683.00	136,500.00
40,000 sh Bank of America	1,798,216.66	574,800.00
5,000 sh Bank Montreal Que Com	260,326.00	271,400.00
3 sh Berkshire Hathaway, Inc.	296,300.00	360,000.00
5,000 sh BP PLC	323,300.00	144,400.00
5,000 sh Cenovus Energy Inc. COM	112,800.22	128,950.00
5,000 sh Chevron Corp.	328,271.53	339,300.00
60,000 sh Chimera Invst Corp	236,251.50	216,600.00
6,000 sh Conoco Phillips	362,687.90	294,540.00
6,000 sh Encana Corp.	154,821.68	182,040.00
10,000 sh Exelon Corp.	459,700.00	379,700.00
10,000 sh Exxon Mobil Corp.	601,600.00	570,700.00
6,000 sh Federal Home Loan Mortgage Corp.	199,410.00	2,478.00
5,000 sh Gilead Sciences	139,749.61	171,400.00
6,000 sh Health Care REIT. Inc.	205,783.60	252,720.00
14,000 sh Hugoton Rty Tr Tex Unit Ben Int	235,900.00	265,720.00
4,000 sh Imperial TOB Group PLC	271,850.00	222,840.00
20,000 sh Intel Corp.	475,500.00	389,000.00
15,000 sh Jabil Circuit, Inc.	357,576.00	199,500.00
5,000 sh MacQuarie Infrastructure Co.	205,299.50	180,400.00
20,000 sh Merck & Co., Inc.	636,600.00	699,400.00
25,000 sh MFC ING Clarion Global Real Estate Income Fd	350,693.00	160,750.00
10,000 sh MFC iShares Inc MSCI Australia Index Fd	225,120.00	189,800.00
25,000 sh Microsoft Corp.	619,125.00	575,250.00
5,000 sh Nestles A Sponsored ADR	163,650.00	241,200.00
30,000 sh Nokia Corp.	487,800.00	244,500.00
4,000 sh Occidental Pete Corp.	296,489.85	308,600.00
7,000 sh Parker Hannifin Corp.	316,750.00	388,220.00
40,000 sh Pfizer, Inc.	1,046,445.00	570,400.00
5,000 sh Potash Corp Sask, Inc.	158,041.67	431,200.00
8,000 sh Royal Dutch Shell PLC	501,680.00	401,760.00
6,000 sh Stryker Corp.	309,902.18	300,360.00
5,000 sh Veolia Environnement	327,715.00	116,850.00
10,000 sh Verizon Communications	340,392.57	280,200.00
25,000 sh Windstream Corp.	266,007.67	264,000.00

Form 990 PF - 2008

Statement 7-1James M. Stoneman Charitable Fund Special Account:

<u>Securities</u>	<u>Cost or Basis</u>	<u>Market Value</u>
1,000,000 Bd FHLMC 4.625% due 12/18/08 premium \$980		
1,000,000 Bd Verizon NE 6.5%, due 9/15/11 premium \$37,500	1,015,760.41	1,056,098.00
1,000,000 Bd GMAC 5.85%		
250,000 Bd Wachovia Corp. New Wachovia Corp. 5.25%, due 08/01/14	245,975.00	264,746.50
250,000 Bd Goldman Sachs Group, Inc., 5.5% due 11/15/14	247,250.00	264,680.50
200,000 Bd Black & Decker Corp. SR NT 8.95%, due 4/15/14	203,500.00	243,400.60
200,000 Bd Caterpillar Financial Svcs Corp. 6.125%, due 2/17/14	201,000.00	226,348.00
200,000 Bd Black & Decker Corp., SR NT 4.75%, due 11/1/14	194,000.00	216,010.00
100,000 Bd Embraer Overseas Ltd, 6.375%, due 1/15/20	101,375.00	102,620.00
13,990.920 sh Brandywine Blue Fund	458,247.13	277,439.94
Integrity Boston Smidcap Growth Stock Fund, LP	458,165.00	500,233.00
Wayfarer Capital, LP	745,824.00	758,584.00
Clough Asia Fund	1,000,000.00	871,803.00
Clough Offshore Fund, Ltd.	1,500,000.00	2,261,498.00
Kynikos Opp Fund International	1,000,000.00	1,235,280.00
MLP Penn VA Resource Partners, LP	399,666.90	418,200.00
Millgate Capital	500,000.00	455,340.00
Total Securities	<u>\$ 23,829,068.53</u>	<u>\$ 21,764,896.38</u>

THE JAMES M. STONEMAN CHARITABLE FUND
ACCOUNT OF INVESTMENT SALES
STATEMENT 8

JULY 1, 2009 THROUGH JUNE 30, 2010

(a)	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Proceeds	(g) Basis	(h) Gain(Loss)
1,600 sh Aflac, Inc.	P	07/01/06	03/09/10	\$ 80,491.97	\$ 97,119.84	\$ (16,627.87)
500 sh Apple Computer, Inc.	P	07/01/06	03/12/10	111,053.63	32,830.00	78,223.63
1,000 sh Apple Computer, Inc.	P	07/01/06	08/05/09	156,975.95	66,235.90	90,740.05
4,000 sh Chicos FAS, Inc.	P	07/01/06	10/28/09	54,860.80	189,680.00	(134,819.20)
3,000 sh Chicos FAS, Inc.	P	07/01/06	10/28/09	41,145.60	88,302.90	(47,157.30)
2,000 sh Chicos FAS, Inc.	P	07/01/06	10/28/09	27,430.41	45,358.20	(17,927.79)
1,608 sh Cisco Systems	P	07/01/06	02/04/10	36,320.73	21,476.27	14,844.46
2,000 sh Cisco Systems	P	07/01/06	05/05/10	54,159.28	26,711.78	27,447.50
2,640 sh JP Morgan Chase & Co	P	07/01/06	01/20/10	117,169.28	67,298.46	49,870.82
6,000 sh Lowes Cos, Inc.	P	07/01/06	04/16/10	156,267.95	206,070.00	(49,802.05)
3,000 sh MFC I Shares Tr MSCI EAFE	P	07/01/06	03/05/10	159,577.96	192,270.00	(32,692.04)
2,000 sh MFC I Shares Tr MSCI EAFE	P	07/01/06	03/08/10	108,278.62	128,180.00	(19,901.38)
1,800 sh MFC I Shares Tr S&P Small Cap	P	07/01/06	05/17/10	112,804.08	104,652.00	8,152.08
1,800 sh MFC I Shares Tr S&P Small Cap	P	07/01/06	05/17/10	112,804.08	108,684.00	4,120.08
1,400 sh MFC I Shares Tr S&P Small Cap	P	07/01/06	05/17/10	87,736.52	87,402.00	334.52
4,500 sh Walgreen Co.	P	07/01/06	09/01/09	150,031.03	204,003.00	(53,971.97)
Noble Corp - return of capital	P	various	various	573.82	0.00	573.82
Deutsche Bank Alex Brown 5.9%	P	09/01/09	various	393.33	393.33	0.00
Accrued interest paid						
Embraer Overseas Ltd 6.375%	P	10/26/09	various	194.79	194.79	0.00
Accrued interest paid						
Omega Healthcare Invs. Inc REIT	P	03/10/09	various	1,574.38	1,574.38	0.00
Return of principal						
Subtotal				<u>1,569,844.21</u>	<u>1,668,436.85</u>	<u>(98,592.64)</u>
Special Fund:						
fractional sh Chunghwa Telecom Co. Ltd	P	09/14/09	09/14/09	\$ 1.72	\$ 1.72	0.00
fractional sh Chunghwa Telecom Co. Ltd	P	09/14/09	09/14/09	6.49	6.81	(0.32)
10,000 sh Bank of America	D	09/16/04	08/04/09	139,174.41	449,554.17	(310,379.76)

THE JAMES M. STONEMAN CHARITABLE FUND
ACCOUNT OF INVESTMENT SALES

STATEMENT 8

JULY 1, 2009 THROUGH JUNE 30, 2010
(CONTINUED)

(a)	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Proceeds	(g) Basis	(h) Gain(Loss)
10,000 sh Bank of America	D	09/16/04	10/27/09	162,045.82	449,554.17	(287,508.35)
3,000 sh BP PLC	D	09/16/04	09/11/09	161,225.84	193,980.00	(32,754.16)
23,000 sh Chemtura Corp.	P	11/08/07	04/07/10	31,969.44	199,410.00	(167,440.56)
7,000 sh Chemtura Corp.	P	11/12/07	04/07/10	9,729.83	58,820.00	(49,090.17)
1,000 sh Gilead Sciences	P	06/13/06	12/16/09	46,152.40	28,167.85	17,984.55
8,000 sh Halliburton Co.	P	03/22/07	04/23/10	255,115.68	248,000.00	7,115.68
2,000 sh Hess Corp.	P	07/01/08	04/07/10	127,740.40	242,320.00	(114,579.60)
2,000 sh Hess Corp.	P	11/20/08	04/07/10	127,740.40	102,955.60	24,784.80
1,000 sh Hess Corp.	P	05/18/09	04/07/10	63,870.19	61,420.00	2,450.19
5,000 sh JP Morgan Chase & Co.	D	09/16/04	09/22/09	224,414.19	181,133.33	43,280.86
2,000 sh JP Morgan Chase & Co.	D	09/16/04	10/27/09	89,967.67	72,453.33	17,514.34
8,000 sh JP Morgan Chase & Co.	D	09/16/04	03/01/10	323,777.47	289,813.34	33,964.13
500 sh Merrill Lynch PFD Cap TR 7.28%	P	01/15/09	11/06/09	9,501.50	9,125.00	376.50
11,500 sh Merrill Lynch PFD Cap TR 7.28%	P	01/13/09	11/06/09	218,534.60	208,207.50	10,327.10
3,000 sh Merrill Lynch PFD Cap TR 7.28%	P	01/20/09	11/06/09	57,009.03	33,495.00	23,514.03
1,000 sh MFC India Fd, Inc.	P	02/27/07	04/13/10	32,579.45	38,136.00	(5,556.55)
3,500 sh MFC India Fd, Inc.	P	08/01/06	04/13/10	114,028.07	140,105.00	(26,076.93)
500 sh MFC India Fd, Inc.	P	08/03/06	04/13/10	16,289.72	19,650.00	(3,360.28)
1,000 sh MFC India Fd, Inc.	P	08/14/06	04/13/10	32,579.45	38,000.00	(5,420.55)
8,000 sh Petrohawk Energy Corp.	P	05/22/08	12/10/09	170,826.91	212,264.00	(41,437.09)
2,000 sh Petrohawk Energy Corp.	P	05/29/08	12/10/09	42,706.73	52,189.00	(9,482.27)
5,500 sh PNC Financial Services Group	P	08/04/09	01/07/10	294,331.20	198,711.05	95,620.15
20,000 sh Royal Bank Scotland Group	P	01/13/09	11/06/09	186,151.16	235,850.00	(49,698.84)
3,500 sh Zimmer Holdings, Inc.	P	06/30/06	12/15/09	206,268.10	198,728.95	7,539.15
1,500 sh Zimmer Holdings, Inc.	P	07/20/06	12/15/09	88,400.61	81,240.00	7,160.61
Verizon NE 6.5%, due 9/15/11	P	03/03/09	various	5,253.47	5,253.47	0.00
bond premium amortization						
Black & Decker SR NT 8.95%	P	04/01/09	various	149.17	149.17	0.00
accrued interest paid						

THE JAMES M. STONEMAN CHARITABLE FUND
ACCOUNT OF INVESTMENT SALES
STATEMENT 8
JULY 1, 2009 THROUGH JUNE 30, 2010
(CONTINUED)

(a)	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Proceeds	(g) Basis	(h) Gain(Loss)
Caterpillar Financial Svc Corp 6.125% accrued interest paid	P	04/22/09	various	2,381.94	2,381.94	0.00
Black & Decker SR NT 4.75% accrued interest paid	P	07/27/09	various	2,269.44	2,269.44	0.00
Embraer Overseas LTD 6.375% accrued interest paid	P	10/26/09	various	194.79	194.79	0.00
Health Care REIT return of principal	P	04/12/06	various	2,918.40	2,918.40	0.00
Subtotal				<u>3,245,305.69</u>	<u>4,056,459.03</u>	<u>(811,153.34)</u>
Total				<u>\$ 4,815,149.90</u>	<u>\$ 5,724,895.88</u>	<u>\$ (909,745.98)</u>

Statement 9: Form 990-PF, Part XV 3a

Grantee Addresses

American Civil Rights Institute
P.O. Box 188350
Sacramento, CA 95818

Alliance to Protect Nantucket Sound
4 Barnstable Road
Hyannis, MA 02601

American Health Assistance Foundation
Alzheimer's Disease Research
22512 Gateway Ctr Dr
Clarksburg, MD 20871

American Cancer Society
P.O. Box 22718
Oklahoma City, OK 73123

Animal Rescue League of Boston
10 Chandler Street
Boston, MA 02116

American Red Cross
2025 E Street NW
Washington, DC 20006

Boston Med Flight
1727 Robins
Bedford, MA 01730

Belmont Hill School
Belmont, MA

Best Buddies
100 Southeast 2nd St., Ste 2200
Miami, FL 33131

Boston Center for Independent Living
60 Temple Pl #5
Boston, MA 02111

Boca Raton Community Hospital Fund
745 Meadows Road
Boca Raton, FL 33486

Boston College
University Relations
Chestnut Hill, MA 02167

Boston Medical Center
One Boston Medical Ctr Pl.
Boston, MA 02118

Brigham & Women's Hospital
Development Officer
P.O. Box 9016
Boston, MA 02205-8612

Camp Harbor View Foundation
200 Claradon St., 60th Fl
Boston, MA 02116

Cape Cod Health Care Foundation
P.O. Box 370
Hyannis, MA 02601

Cato Institute
Washington, DC 20001

CCSO
7474 Utilities Rd
Punta Gorda, FL 33982

Child & Family Services of Cape Cod
1019 Route 132
Hyannis, MA 02601

Children's Hospital Boston
Boston, MA 02115

Combined Jewish Philanthropies
126 High Street
Boston, MA 02110

Computers for Seniors
845 Main St., Ste L
Osterville, MA 02655

Crossroads Family Shelter
56 Havre Street
East Boston, MA

Dana-Farber Cancer Institute
375 Longwood Avenue
Brookline, MA 02115-5347

First Church of Chester
West Chester, PA

Gold Fights Cancer
300 Arnold Palmer Blvd
Norton, MA 02766

Heritage Museums & Gardens
67 Grove Street
Sandwich, MA 02563

Hospice of Palm Beach County
Palm Beach, FL

Jewish Big Brother & Big Sister
333 Nahanton Street
Newton, MA 02159

J Cam Charitable Foundation
189 Wells Ave
Newton Centre, MA 02459

Jordan Hospital
275 Sandwich Street
Plymouth, MA 02360

Make A Wish Foundation
3550 North Central Ave
Phoenix, AZ 85012

Maryknoll Fathers & Brother
P.O. Box 304
Maryknoll, NY 10545

Massachusetts General Hospital
55 Fruit Street
Boston, MA 02114

Donate Life America
700 N. Fourth Street
Richmund, VA 23219

Focus in a Cure Foundation
P.O. Box 933
Oswego, IL 60543

Freedomworks
601 Pennsylvania Ave
Washington, DC 20004

Habitat for Humanity - Cape Cod
657 Route 28
W. Yarmouth, MA 02673

Hospice Foundation of Cape Cod
923 Route 6A
Yarmouthport, MA 02673

Inner City Scholarship Fund
2121 Commonwealth Avenue
Brighton, MA 02135-3193

Lawrence General Hospital
1 Lawrence St.
Lawrence, MA 01842

Jewish Federation of S. Palm Beach
9901 Donna Klein Blvd
Boca Raton, FL 33428

Joslin Diabetes Center
One Joslin Place
Boston, MA 02215

Manlius Pebble Hill School
5300 Jamesville Rd
DeWitt, NY 13214

Maryknoll Lay Missioners
P.O. Box 307
Maryknoll, NY 10545

MA Eye and Ear Infirmary
51 Hancock Street
Boston, MA

MSPCA Angel
Boston Capital Campaign
350 South Huntington Ave
Boston, MA 02130

Museum of Fine Arts Boston
465 Huntington Street
Boston, MA 02115-5597

Osterville Village Library
43 Wianno Ave
Osterville, MA 02655

Project Medishare for Haiti
8260 NE 2nd Ave
Miami, FL 33138

Raymond F. Kravis Center for the
Performing Arts
701 Okeechobee Blvd.
West palm Beach FL 33401

The Philanthropy Roundtable
1150 17th St., NW
Washington, DC 20036

Temple Israel
Longwood Ave. & Plymouth Street
Boston, MA 02215

The Jimmy Fund
10 Brookline Place West
Brookline, MA 02445

VNA of Cape Cod Inc.
434 Route 134
So. Dennis, MA 02660-3434

WGBH
1 Guest Street
Boston, MA

Youth Build USA
58 Day Street
P.O. Box 440322
Somerville, MA 02144

Mt. Sinai Medical Center
4300 Alton Road
Miami Beach, FL 33140

National Multiple Sclerosis Society
P.O. Box 4527
New York, NY 10163

Project Bread - Walk for Hunger
145 Border St
East Boston, MA 02128

Prostate Cancer Foundation
1250 Fourth St.
Santa Monica, CA 90401

The Heritage Foundation
214 Massachusetts Ave
Washington, DC 20002

The Salvation Army
615 Slaters Lane
Alexandria, VA 22313

The Joey Fund
55 Cambridge Parkway
Cambridge, MA 02141

Three Bays Preservation Inc
854 Main Street
Osterville, MA 02655

Westminister United Presbyterian Church
513 S. Bench St
Galena, IL 61036

YMCA Great Boston
316 Huntington Ave
Boston, MA 02115

JAMES M. STONEMAN CHARITABLE FUND

#04-2741931
Form 990PF - 2009
Part XIII Line 4

Under IRC Regulations Section 53.4942(a) - 3(d)(2), the foundation elects to treat \$894,561 of current distributions as made out of corpus.


Foundation Manager

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization James M. Stoneman Charitable Fund	Employer identification number 04 2741931
	Number, street, and room or suite no. If a P.O. box, see instructions. Two International Place 22nd Floor	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Boston, MA 02110	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of **► Robert Morrissey**

Telephone No. **► (617) 345 4500** FAX No. **► (617) 345 0286**

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ☐ **►**. If it is for part of the group, check this box ☐ **►** and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **Feb 15**, 20**11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year 20**_____** or
- ☒ tax year beginning **July 1**, 20**09**, and ending **June 30**, 20**10**.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 33000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 8000
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 25,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.