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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2009

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2009** calendar year, or tax year beginning **JUL 1, 2009** and ending **JUN 30, 2010**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization CENTRAL VERMONT ECONOMIC DEVELOPMENT		D Employer identification number 03-0260892
		Doing Business As		E Telephone number (802) 223-4654
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite P.O. BOX 1439		
		City or town, state or country, and ZIP + 4 MONTPELIER, VT 05601		
F Name and address of principal officer: Susan Matthews PO Box 1439, Montpelier, VT 05601				
I Tax-exempt status: ☒ 501(c) (6) (insert no.) ☐ 4947(a)(1) or ☐ 527				
J Website: NA				
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other L Year of formation: 1976 M State of legal domicile: VT				

Part I Summary

Activities & Governance SCANNED DEC 02 2010	1 Briefly describe the organization's mission or most significant activities: Industrial and commercial development.	
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	34
	4 Number of independent voting members of the governing body (Part VI, line 1b)	0
	5 Total number of employees (Part V, line 2a)	4
	6 Total number of volunteers (estimate if necessary)	0
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	0.
	b Net unrelated business taxable income from Form 990-T, line 34	0.
	Revenue	
8 Contributions and grants (Part VIII, line 1h)		169,259.
9 Program service revenue (Part VIII, line 2g)		302,977.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		21,463.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		37,601.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		2,558.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		2,055.
14 Benefits paid to or for members (Part IX, column (A), line 4)		195,335.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		344,018.
16a Professional fundraising fees (Part IX, column (A), line 11e)		
Expenses		
	b Total fundraising expenses (Part IX, column (D), line 25)	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	136,972.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	143,331.
	19 Revenue less expenses. Subtract line 18 from line 12	49,986.
Net Assets or Fund Balances		
	20 Total assets (Part X, line 16)	186,958.
	21 Total liabilities (Part X, line 26)	3,653.
	22 Net assets or fund balances. Subtract line 21 from line 20	240,605.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign Here	Susan Matthews Signature of officer	11-10-10 Date	
	Susan Matthews, Executive Director Type or print name and title		
Paid Preparer's Use Only	Bruce K. Batchelder Preparer's signature	10/06/10 Date	☐ Check if self-employed Preparer's identifying number (see instructions)
	BATCHELDER ASSOCIATES, P.C. Firm's name (or yours if self-employed), address, and ZIP + 4		EIN
	1 CONTI CIRCLE BARRE, VERMONT 05641		Phone no. 802-476-9490

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

Part III Statement of Program Service Accomplishments1 Briefly describe the organization's mission: **None**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses \$ **289,518.** including grants of \$) (Revenue \$)
Local development corporation - To promote industrial and commercial development in the Central Vermont area.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ **289,518.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	38 X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	0	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	4	
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country. See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
7d	If "Yes," indicate the number of Forms 8282 filed during the year.		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12.		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders.		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body ...		
1b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?	X	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		X
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **VT**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. **Susan Matthews - 223-4654**
P.O. Box 1439, Montpelier 05601

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								107,786.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- | | Yes | No |
|--|-----|----------|
| 3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | | X |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a						
	b Membership dues	1b	27,480.					
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e	275,497.					
	f All other contributions, gifts, grants, and similar amounts not included above	1f						
	g Noncash contributions included in lines 1a-1f \$							
	h Total. Add lines 1a-1f		302,977.					
	Program Service Revenue	2 a Lease Income	Business Code	900000	20,578.	20,578.		
b Loan Fees and interest			900000	2,368.	2,368.			
c								
d								
e								
f All other program service revenue			900099	14,655.	14,655.			
g Total. Add lines 2a-2f				37,601.				
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)			1,819.	1,819.		
		4 Income from investment of tax-exempt bond proceeds						
	5 Royalties							
	6 a Gross Rents	(i) Real	(ii) Personal					
	b Less: rental expenses							
	c Rental income or (loss)							
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
	b Less: cost or other basis and sales expenses							
	c Gain or (loss)							
	d Net gain or (loss)							
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a						
	b Less: direct expenses	b						
	c Net income or (loss) from fundraising events							
	9 a Gross income from gaming activities See Part IV, line 19	a						
	b Less: direct expenses	b						
	c Net income or (loss) from gaming activities							
	10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory								
Miscellaneous Revenue			Business Code					
11 a Other Income		900099	1,621.	1,621.				
b								
c								
d All other revenue								
e Total. Add lines 11a-11d			1,621.					
12 Total revenue. See instructions.			344,018.	41,041.	0.	0.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	108,714.	97,843.	10,871.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	26,749.	24,074.	2,675.	
10 Payroll taxes	7,868.	7,081.	787.	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	1,913.	1,913.		
13 Office expenses	3,499.	3,149.	350.	
14 Information technology				
15 Royalties				
16 Occupancy	10,224.	9,202.	1,022.	
17 Travel	1,543.	1,389.	154.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	6,649.	5,984.	665.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,350.		1,350.	
23 Insurance	4,023.	3,621.	402.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>Grant Passthrough</u>	108,679.	108,679.		
b <u>Equipment Costs and lease</u>	13,665.	12,298.	1,367.	
c <u>Transportation/mileage</u>	4,423.	3,981.	442.	
d <u>Telephone</u>	3,220.	2,898.	322.	
e <u>Legal & Professional</u>	2,865.	2,578.	287.	
f All other expenses	5,050.	2,915.	2,135.	
25 Total functional expenses. Add lines 1 through 24f	310,434.	287,605.	22,829.	0.
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	191,196.	1	226,572.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	49,952.	7	49,645.
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a 54,276.		
	b Less: accumulated depreciation	10b 52,516.	3,110.	10c 1,760.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	244,258.	16	277,977.	
Liabilities	17 Accounts payable and accrued expenses	1,736.	17	493.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	1,917.	25	3,295.
	26 Total liabilities. Add lines 17 through 25	3,653.	26	3,788.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	210,747.	27	232,307.
	28 Temporarily restricted net assets	29,858.	28	41,882.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	240,605.	33	274,189.
34 Total liabilities and net assets/fund balances	244,258.	34	277,977.	

Form 990 (2009)

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2009)

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

CENTRAL VERMONT ECONOMIC DEVELOPMENT

Employer identification number

03-0260892

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1	► \$ _____
(ii) Assets included in Form 990, Part X	► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	► \$ _____
b Assets included in Form 990, Part X	► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		54,276.	52,516.	1,760.
e Other				0.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				1,760.

Schedule D (Form 990) 2009

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	344,018.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	310,434.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	33,584.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	33,584.

1	Total revenue, gains, and other support per audited financial statements	1	344,018.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	344,018.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	344,018.

1	Total expenses and losses per audited financial statements		1	310,434.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25.			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIV.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	310,434.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1.			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	310,434.

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

[illegible]

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

CENTRAL VERMONT ECONOMIC DEVELOPMENT

Employer identification number

03-0260892

Form 990, Part VI, Section A, line 6: Members

Form 990, Part VI, Section B, line 11: Presented to the Board of Directors

Form 990, Part VI, Section C, Line 19: Made available upon request.

CENTRAL VERMONT ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS FY'10
Updated 11/3/09

BANCROFT, ERNEST "SKIP" '10	Residence: 35 Sugarwoods Rd, Barre, VT 05641 Business: Paige & Campbell PO Box 469, Barre, VT 05641 Email: sbancroft@paigeandcampbell.com Website: www.paigeandcampbell.com	476-7226 476-6631 Fax 476-5917
BREWER, ANDREW '10	Residence: Upper Hill Road, Montpelier, VT 05602 Business: Onion River Sports 20 Langdon St., Montpelier, VT 05602 Email: abrewer@onionriver.com Website: www.onionriver.com	223-3259 229-9409 Fax
CANAS, MANUEL '12 Treasurer	Residence: 75 College Street, Montpelier, VT 05602 Business: Consultant / Property Management Montpelier, VT 05602 Email: dorothy@mpsvt.org	229-9654 Cell 522-6160
COMEY, PAUL '12	Residence: Business: Green Mountain Coffee Roasters 33 Coffee Lane, Waterbury, VT 05676-1529 Email: Paul.Comey@gmcr.com Website: www.gmcr.com	 882-2137 fax 882-4137
CONNOR III, FRED '10	Residence: 228 Maplewood Road, E. Montpelier, VT 05651 Business: Connor Contracting, Inc. 1100 US Route 2, Berlin, VT 05602 Email: berlin@connorcontractinginc.com Website: www.connorcontractinginc.com	223-3592 223-3843 fax 223-3888 page 290-4003
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DOYLE, BILL, SENATOR '12	Residence: Murray Road, Montpelier, VT 05602 Business: Professor of Political Science School- 635-2356 Capital- 828-2228 Johnson State College, Johnson, VT 05656 Email: wodoyle@adelphia.net	223-2851 Fax 828-2424
ELLISON, CAROL '11	Residence: 51 Allen Street, Barre, VT 05641 Business: Town & Country Associates 135 Washington St., Barre, VT 05641 Email: cellison@together.net	479-2112 476-6500 Fax 476-2148
FITZHUGH, JOHN '11	Residence: 1398 West Hill Rd., Berlin, VT 05663 Business: Union Mutual of VT 139 State St. PO Box 158, Montpelier, VT 05601-0158 Email: jfitzhugh@umfic.com Website: www.umfic.com	229-1733 229-5561 Fax 229-5580
FRANCKE, JAMES '11	Residence: 96 Cityside Dr, Montpelier VT 05602 Email: jimfrancke@yahoo.com	229-1238 279-3292 Cell 476-1219 Fax

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HOOD, PETER '11	Residence: Business: Noyle W. Johnson Insurance PO Box 279, Montpelier, VT 05601 Email: phood@nwjinsurance.com Website: www.nwjinsurance.com	223-7735 Fax
HUTCHINS, PAUL '12	Residence: 33 Apple Blossom Road, Barre, VT 05641 Business: Rock of Ages PO Box 482, Barre, VT 05641 Email: phutchins@barre.rockofages.com Website: www.rockofages.com	479-2357 476-2214 476-2113 Fax
LAFERRIERE, LEO '10	Residence: 249 East Rd., Waitsfield, VT 05673 Business: Forestry Consulting Services 249 East Rd., Waitsfield, VT 05673 Email: leol@gmavt.net	496-2515
LARSON, EDWARD '12	Residence: 117 Towne Hill Rd., Montpelier, VT 05602 Business: Larson Forestry & Legislative Consulting 117 Towne Hill Rd., Montpelier, VT 05602 Email: larsonthree@comcast.net	229-4851 224-9177
LENDWAY, ALAN '11	Residence: 79 Terrace Street, Montpelier, VT 05602 Business: Lendco, Ltd. 79 Terrace St., Montpelier, VT 05602 Email: lendcoltd@aim.com	Cell 371-7691
LORD, KEVIN '11	Residence: 277 Partridge Rd., Barre, VT 05641 Business: EF Wall & Associates, Inc. PO Box 259, 131 So. Main St., Barre, VT 05641 Email: klord@efwall.com Website: www.efwall.com	476-5942 479-1013 x108 Fax 479-1019
MACLEAY, THOMAS '12	Residence: 184 Westwood Drive, Montpelier, VT 05602 Business: National Life Group, 1 National Life Dr., Montpelier, VT Email: tmacleay@nationallife.com Website: www.nationallife.com	229-0404 229-3434 FAX 229-3613
MALEK, GEORGE Ex-officio/Orange	Residence: 381 US Route 302, East Barre, VT 05649 Business: CV Chamber of Commerce P.O. Box 336, Barre, VT 05641 Email: cvchamber@aol.com Website: www.central-vt.com	479-0825 229-5711 Fax 229-5713
MATTHEWS, SUSAN "SAM" Executive Vice President	Residence: 5004 Center Rd, E. Montpelier, VT 05651 Business: CVEDC P.O. Box 1439, Montpelier, VT 05601 Email: cvedcevp@sover.net Web: www.central-vt.com/cvedc	223-7270 223-4654 Fax 223-4655
MATTINAT, AMY '12	Residence: Business: Autocraftsmen, 326 State Street, Montpelier, VT 05602 Email: amy@autocraftsmen.com Web: www.autocraftsmen.com	223-2253

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MCFAUN, FRANCIS '11	Residence: 97 Sunset Road, Barre, VT 05641 Business: Retired – DET – State Rep. Email: toppermcfau@aol.com	479-9843
PARKER, WILLIAM '10	Residence: Business: Creative Microsystems – O’Gara Group 49 Fiddler’s Green, Waitsfield, VT 05672 Email: bparker@creativemicro.com Website: www.creativemicro.com	496-6620 x111
PEMBROKE HILL, BEVERLEE '12 Vice President	Residence: Pembroke Hgts, Montpelier, VT 05602 Business: City of Montpelier 39 Main St. / City Hall, Montpelier, VT 05602 Email: beverleevt@gmail.com Website: www.montpelier-vt.org	223-5310 223-9502 Fax 223-9519
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RICHARDSON, CORY '11	Residence: 227 Bragg Hill Road, E. Montpelier, VT 05651 Business: Northfield Savings Bank 14 Main Street, Northfield, VT 05663 E-mail: coryr@nsbvt.com Website: www.nsbvt.com	223-2889 485-5333
RICKARD, PATRICIA '11	Residence: Business: Central Vermont Medical Center PO Box 547, Barre, VT 05641 E-mail: patricia.rickard@cvmc.org Website: www.cvmc.org	371-4190
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SHEPELUK, WILLIAM '10	Residence: Kneeland Flats Road, Waterbury, VT 05676 Business: Town of Waterbury PO Box 9, 51 S. Main Street, Waterbury, VT 05676 Email: wshepeluk@waterburyvt.com Website: www.waterburyvt.com	244-6136 244-7033
SINCLAIR, SUSAN Ex-officio	Residence: P.O. Box 1195, Montpelier, VT 05601 Business: CV Regional Planning Commission	229-4634 229-0389

SKINNER, MARY JUST '10	Email: Sinclair@cvregion.com Residence: P.O. Box 1363, Montpelier, VT 05601 Business: Mary Just Skinner, Attorney P.O. Box 412, Montpelier, VT 05601	Fax 223-1977 223-7123 229-0200 Fax 223-5505
SPAULDING, KEVIN '10	Email: miskinner@sover.net Residence: 88 Delmont Ave., Barre, VT 05641 Business: Swenson Granite Company 54 Willey Street, Barre, VT 05641 Email: kspaulding@swensongranite.com Website: www.swensongranite.com	476-5569 476-7021 Cell 839-0044
WALL, JOHN '10	Residence: 706 Garvey Hill Road, Northfield, VT 05663 Business: Wall-Goldfinger, Inc. 7 Belknap Ave., Northfield, VT 05663 Email: johnw@wallgoldfinger.com Website: www.wallgoldfinger.com	485-9871 485-6261 Fax 485-6267
WHALEY, DAVID J. '11	Residence: 35 Forest Road, Northfield, VT Business: Norwich University 158 Harmon Drive, Northfield, VT 05663 Email: davew@norwich.edu Website: www.norwich.edu	485-6623 485-2347 Fax 485-2340
<u>CVEDC Director Emeritus</u> ARKLEY, ROBERT J. '07	Residence: P.O. Box 95, Moretown, VT 05660 Business: Stedeley Partnership P.O. Box 69, Waterbury, VT 05676 Email: stedeley@aol.com	244-7613 244-7615 Fax 244-4505
BROWNING, PERRY W. '03 Director Emeritus	Residence: PO Box 57 Cabot, VT 05647-0057 or N. Pond Pvt., Walden, VT 05873 Business: Retired – SBE, Inc. Email: pwbrowning@aol.com	
DUKE, DAVID C. '00 Director Emeritus	Residence: PO Box 545, Barre, VT 05641 Business: Berg, Carmolli & Kent, Real Estate 83 North Main St., Barre, VT 05641	476-8440 479-3366 Fax 479-3390
ELLIS, WILLIAM '99 Past President	Residence: 56 Lands End Rd./PO Box 7303 Business: Cape Porpoise, ME 04014 Email: GWellis3@aol.com	207-967-5135
HEATH, ALLAN R. '99 Director Emeritus	Residence: P.O. Box 340, S. Barre, VT 05670 Business: Retired, Washington Electric Coop.	479-0560 476-3731
LANDERS, DEXTER A. '05 Director Emeritus	Residence: Smith Hill, Box 147, Northfield, VT 05663 Business: Northfield Wood Products P.O. Box 147, Northfield, VT 05663	485-3281 485-6411 Fax 485-6413
LORD, ROBERT P., SR. '99 Director Emeritus	Residence: 64 Miller Road Ext., Barre, VT 05641 Business: E.F. Wall & Associates, Inc. P.O. Box 259, Barre, VT 05641	476-4708 479-1013 Fax 479-1019
MAXHAM, DAVID '99 Director Emeritus	Residence: 312 Lake Wood Dr., Swanton, VT 05483 Business: Retired	223-3649
PELLETIER, THOMAS N '08'	Residence: 103 Greenoack Ave., Montpelier, VT 05602 Business: Northfield Savings Bank 14 Main St./ PO Box 347 Northfield, VT 05663 Email: tomp@nsbvt.com Website: www.nsbvt.com	223-0332 485-5249 Fax 485-5330
RICKER, WILLIAM '12	Residence: PO Box 808, Montpelier, VT 05601 Business: Retired – Denis, Ricker & Brown Email: wgricker3@aol.com	223-7543