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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01/09 **, and ending** 06/30/10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: CHASE HOME FOR CHILDREN

Number and street (or P O box number if mail is not delivered to street address): 698 MIDDLE ROAD — Room/suite:

City or town, state, and ZIP code: PORTSMOUTH NH 03801

A Employer identification number: 02-2229190

B Telephone number (see page 10 of the instructions): 603-436-2216

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,638,604

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	20,401			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	172,481	172,481	172,481	
	4	Dividends and interest from securities	50,337	50,337	50,337	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-60,150			
	b	Gross sales price for all assets on line 6a 2,584,928				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	785,049		785,049	
	12	**Total.** Add lines 1 through 11	968,118	222,818	1,007,867	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	733,858			733,858
	15	Pension plans, employee benefits	123,251			123,251
	16a	Legal fees (attach schedule) SEE STMT 3	12,629			12,629
	b	Accounting fees (attach schedule) STMT 4	6,675			6,675
	c	Other professional fees (attach schedule) STMT 5	28,218	24,893		3,325
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	55,506			55,506
	19	Depreciation (attach schedule) and depletion STMT 7	30,729			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 8	201,394			201,394
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,192,260	24,893		1,136,638
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,192,260	24,893	0	1,136,638
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-224,142			
	b	**Net investment income** (if negative, enter -0-)		197,925		
	c	**Adjusted net income** (if negative, enter -0-)			1,007,867	

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Form **990-PF** (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	59,561	81,861	81,861
	3	Accounts receivable ▶ 40,675			
		Less allowance for doubtful accounts ▶	28,771	40,675	40,675
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	15,999	20,136	20,136
	10a	Investments—U S and state government obligations (attach schedule) STMT 9	292,083	902,555	902,555
	b	Investments—corporate stock (attach schedule) SEE STMT 10	2,151,315	1,863,955	1,863,955
	c	Investments—corporate bonds (attach schedule) SEE STMT 11	3,232,601	3,162,007	3,162,007
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 12	208,155	167,415	167,415
	14	Land, buildings, and equipment basis ▶ 1,228,046			
		Less accumulated depreciation (attach sch) ▶ STMT 13 772,536	444,587	455,510	1,400,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,433,072	6,694,114	7,638,604
Liabilities	17	Accounts payable and accrued expenses	45,974	45,859	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	45,974	45,859	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,370,535	6,634,110	
	25	Temporarily restricted	16,563	14,145	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	6,387,098	6,648,255	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,433,072	6,694,114	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,387,098
2	Enter amount from Part I, line 27a	2	-224,142
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	485,299
4	Add lines 1, 2, and 3	4	6,648,255
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,648,255

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 09/07/88 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b N/A ▶	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NH				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ EXECUTIVE DIRECTOR Telephone no ▶ 603-436-2216
698 MIDDLE ROAD
Located at ▶ PORTSMOUTH, NH, NH ZIP+4 ▶ 03801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LIST OF TRUSTEES AND	0.00	0	0	0
DIRECTORS	0 00	0	0	0
NONE COMPENSATED	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000		(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHLEEN MCDERMOTT NEWHALL LANE	NEWBURYPORT MA 01950	EXEC DIR 40.00	89,856	0	0
NATHANIEL MYER 39 SHEEP ROAD	LEE NH 03824	PROG DIR 40.00	56,305	0	0
MICHAEL CROCCO 37 TAMARACK ROAD	LEE NH 03824	TREAT COORD 40.00	53,060	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ORGANIZATION OPERATES A RESIDENTIAL HOME FOR TEENAGE CHILDREN	1,136,638
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,990,043
b	Average of monthly cash balances		1b	70,711
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	6,060,754
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	6,060,754
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	90,911
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,969,843
6	**Minimum investment return.** Enter 5% of line 5		6	298,492

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,136,638
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	41,652
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,178,290
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,178,290

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only				
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2009.				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2009 from Part XII, line 4· ▶ $ ________				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 09/07/88

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	298,492	323,173	356,947	347,804	1,326,416
b 85% of line 2a	253,718	274,697	303,405	295,633	1,127,453
c Qualifying distributions from Part XII, line 4 for each year listed	1,178,290	1,167,336	1,160,043	1,173,295	4,678,964
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,178,290	1,167,336	1,160,043	1,173,295	4,678,964
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	198,995	215,449	237,965	231,869	884,278
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a BOARD & CARE					755,977
b MISCELLANEOUS					12,037
c FUNDRAISING					2,760
d TRANSPORTATION INCOME					14,275
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	172,481	
4 Dividends and interest from securities			14	50,337	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-60,150
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		222,818	724,899

13 **Total.** Add line 12, columns (b), (d), and (e) 13 947,717

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
93A	INCOME USED TO OFFSET OPERATING EXPENSES OF HOME
93A	INCOME USED TO OFFSET FOOD EXPENSE AND SUMMER PROGRAMS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], Treasurer — Date: 11/3/2010 — Title: TRUSTEE/TREASURER

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
[signature]	11/01/10		P00237436

Firm's name (or yours if self-employed), address, and ZIP code: HODGDON, WILSON & GRIFFIN, CPAS, 600 STATE ST STE B, PORTSMOUTH, NH 03801-4385

EIN ▶ 02-0400922

Phone no 603-436-9101

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2009
Attachment Sequence No 67

Name(s) shown on return: CHASE HOME FOR CHILDREN
Identifying number: 02-2229190

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	20,825
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	22,819
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		871	5.0	MQ	200DB	127
c 7-year property		13,201	7.0	MQ	200DB	684
d 10-year property		6,160	10.0	MQ	200DB	871
e 15-year property						
f 20-year property		597	20.0	MQ	150DB	16
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	45,342
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED	VARIOUS	VARIOUS	PURCHASE	$ 467,444	$ 452,799	$	$	$ 14,645
SEE ATTACHED	VARIOUS	VARIOUS	PURCHASE	2,117,484	2,192,279			-74,795
TOTAL				$ 2,584,928	$ 2,645,078	$ 0	$ 0	$ -60,150

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
BOARD & CARE	$ 755,977	$	$ 755,977
MISCELLANEOUS	12,037		12,037
FUNDRAISING	2,760		2,760
TRANSPORTATION INCOME	14,275		14,275
TOTAL	$ 785,049	$ 0	$ 785,049

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	$ 12,629	$	$	$ 12,629
TOTAL	$ 12,629	$ 0	$ 0	$ 12,629

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AUDIT FEES	$ 6,675	$	$	$ 6,675
TOTAL	$ 6,675	$ 0	$ 0	$ 6,675

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CUSTODIAL FEES - TRUST	$ 24,893	$ 24,893	$	$
CLINICAL SUPERVISOR	3,325			3,325
TOTAL	$ 28,218	$ 24,893	$ 0	$ 3,325

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	$ 55,506	$	$	$ 55,506
TOTAL	$ 55,506	$ 0	$ 0	$ 55,506

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DEPRECIATION							
	$	$			$ 30,729	$	$
TOTAL	$ 0	$ 0			$ 30,729	$ 0	$ 0

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
FOOD	24,671			24,671
CLOTHING	2,232			2,232
HEATING OIL	20,653			20,653
ELECTRICITY	21,957			21,957
VEHICLE EXPENSE	11,654			11,654
MAINTENANCE & REPAIRS	17,494			17,494
OFFICE EXPENSE	11,329			11,329
MEDICAL AND DENTAL	5,132			5,132
TELEPHONE	6,684			6,684
ALLOWANCES	2,775			2,775
SUPPLIES, OPERATING	13,001			13,001
DUES & SUBSCRIPTIONS	1,127			1,127
MISCELLANEOUS	1,433			1,433
RECREATION	4,309			4,309
INSURANCE	43,478			43,478
EDUCATION	5,123			5,123
PAYROLL FEES	2,494			2,494
TECHNOLOGY	5,848			5,848
TOTAL	$ 201,394	$ 0	$ 0	$ 201,394

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	$	$		$
US GOVERNMENT OBLIGATIONS	101,781	150,046	MARKET	150,046
MUNICIPAL BONDS	190,302	752,509	MARKET	752,509
TOTAL	$ 292,083	$ 902,555		$ 902,555

Statement 10 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	$	$		$
COMMON STOCKS	1,846,597	1,863,955	MARKET	1,863,955
MUTUAL FUNDS	304,718		MARKET	
TOTAL	$ 2,151,315	$ 1,863,955		$ 1,863,955

Statement 11 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CONVERTIBLE BONDS	$ 3,232,601	$ 3,162,007	MARKET	$ 3,162,007
TOTAL	$ 3,232,601	$ 3,162,007		$ 3,162,007

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	$	$	MARKET	$
FEDERATED CASH RESERVES	208,155	167,415	MARKET	167,415
TOTAL	$ 208,155	$ 167,415		$ 167,415

Federal Statements

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
SEE ATTACHED	$ 444,587	$ 1,228,046	$ 772,536	$ 1,400,000
TOTAL	$ 444,587	$ 1,228,046	$ 772,536	$ 1,400,000

Federal Statements

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	$ 485,299
TOTAL	$ 485,299

PREPARED FOR ACCOUNT # 52 00 1379 0 04 - CHASE HOME FOR CHILDREN
PSB AGENT

ACCOUNT SITUS = NH
TAX ID# = 020222919
STATE TAX ID# =

PROCESS DATE 07/02/2010

FOR TAX YEAR ENDED 06/30/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
350.0000	EVEREST RE GROUP LTD COM (G3223R108)	0	12/03/09	05/20/10		26191.55	-29786 00	-3594.45
500.0000	APOLLO GROUP INC (037604105)	0	01/26/09	08/18/09		31944.86	-39798 34	-7853.48
800.0000	ASTRAZENECA PLC SPONSORED ADR (046353108)	0	07/23/09	05/11/10		33668 43	-36976.00	-3307 57
100.0000	CME GROUP INC COM (12572Q105)	0	07/09/09	09/24/09		29576.23	-26463.00	3113.23
2600.0000	CITIGROUP INC COM (172967101)	0	03/24/10	03/29/10		11231.80	-10920.00	311.80
600.0000	FPL GROUP INC COM (302571104)	0	05/28/09	05/04/10		30998.47	-33540.00	-2541.53
200.0000	GOLDMAN SACHS GROUP INC COM (38141G104)	0	05/28/09	12/03/09		33223.14	-28980.00	4243.14
800.0000	JACOBS ENGINEERING GROUP INC COM (469814107)	0	03/12/09	12/03/09		28003.27	-31972 00	-3968.73
1000.0000	JOY GLOBAL INC COM (481165108)	0	05/28/09	11/19/09		55108.57	-33471.00	21637 57
1600 0000	KROGER COMPANY COM (501044101)	0	12/26/08	09/25/09		32895.15	-40403.04	-7507 89
40000.0000	PORTLAND OREGON URBAN RENEW 7.260% 06/15/13 (736746PD4)	0	05/29/09	05/15/10		40000 00	-42115.93	-2115.93
500.0000	RESEARCH IN MOTION LTD COM (760975102)	0	12/02/08	07/08/09		32704.15	-18115.00	14589 15
500.0000	ROCKWELL COLLINS INC COM (774341101)	0	12/03/09	06/10/10		27834 53	-27715 00	119 53
600.0000	STATE STR CORP COM (857477103)	0	05/28/09	12/03/09		25175.35	-26754.00	-1578.65
500 0000	STERICYCLE INC COM (858912108)	0	07/29/09	05/28/10		28888 51	-25789 71	3098.80
	TOTAL SHORT TERM SALES & MATURITIES					467444.01	- 452799 02	14644 99
	TOTAL SHORT TERM GAIN & LOSSES							14644 99

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
1500.0000	NOBLE CORPORATION (H5833N103)	0	12/05/07	05/28/10		42093.64	-79038 17	-36944 53
700.0000	AFLAC, INC. COM (001055102)	0	08/01/06	10/29/09		29782.23	-30723.00	-940.77
30000.0000	AUSTIN TX RENTAL CAR FAC 6 000% 11/15/11 (052451AM3)	0	09/05/08	11/15/09		30000.00	-29850.00	150.00
1000 0000	BAKER HUGHES INC COM (057224107)	0	05/01/02	12/03/09		39817.97	-38180.00	1637.97

TAX LEDGER
PREPARED FOR ACCOUNT # 52 00 1379 0 04 - CHASE HOME FOR CHILDREN
PSB AGENT

ACCOUNT SITUS = NH
TAX ID# = 020222919.
STATE TAX ID# =

PROCESS DATE 07/02/2010

FOR TAX YEAR ENDED 06/30/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
500.0000	CR BARD INC COM (067383109)	0	05/12/08	07/23/09		35619.08	-46228.64	-10609.56
800.0000	BAXTER INTL INC COM (071813109)	0	09/05/08	12/03/09		45486 83	-53360 00	-7873.17
400.0000	BHP BILLITON LIMITED ADR (088606108)	0	04/14/09	06/15/10		27031 54	-19530.20	7501.34
500.0000	COGNIZANT TECHNOLOGY SOLUTIONS CORP (192446102)	0	03/10/09	04/13/10		26989.25	-9475 00	17514.25
200000.0000	CREDIT SUISSE FB USA INC 6.125% 11/15/11 (22541LAB9)	0	08/01/02	05/12/10		215500.00	-200000.00	15500.00
150000.0000	DANAHER CORP 5 625% 01/15/18 (235851AG7)	0	07/01/08	09/02/09		162000.00	-150885.00	11115 00
400.0000	DANAHER CORP COM (235851102)	0	03/10/04	07/29/09		24299.37	-17870.00	6429 37
500.0000	ENTERGY CORPORATION NEW COM (29364G103)	0	08/29/07	05/04/10		39955 32	-50450 00	-10494.68
100000.0000	FEDERAL HOME LN BKS 5 390% 11/13/13 (3133XHQ47)	1	08/21/07	11/13/09		100000.00	-100000.00	0.00
1000 0000	GENERAL DYNAMICS COM (369550108)	0	08/03/05	07/29/09		54278.60	-57475 00	-3196.40
150000 0000	HARTFORD LIFE INSURANCE 5 750% 11/15/14 (4165X0BE9)	0	10/30/06	05/17/10		150000.00	-150000.00	0 00
850.0000	LINEAR TECHNOLOGY CORP COM (535678106)	0	12/16/05	12/03/09		23867.38	-32079.00	-8211.62
750.0000	LINEAR TECHNOLOGY CORP COM (535678106)	0	08/29/07	12/03/09		21059.46	-25545.00	-4485 54
2476 4740	MASS INVS INSTL INTL EQUITY FD #403 (552966806)	4	01/19/07	05/05/10		38236 76	-50000.00	-11763.24
3601 2020	MASS INVS INSTL INTL EQUITY FD #403 (552966806)	4	12/29/05	05/05/10		55602.56	-68562 91	-12960.35
2918.8560	MASS INVS INSTL INTL EQUITY FD #403 (552966806)	4	11/30/05	05/05/10		45067.14	-50000.00	-4932 86
608 8140	MASS INVS INSTL INTL EQUITY FD #403 (552966806)	4	01/19/05	05/05/10		9400.09	-9387.91	12.18
13726.8360	MASS INVS INSTL INTL EQUITY FD #403 (552966806)	4	02/26/04	05/05/10		211942.34	-200000.00	11942.34
150000.0000	MARSHALL & ILSLEY CORP 4.375% 08/01/09 (571834AE0)	0	03/26/08	08/01/09		150000 00	-150000 00	0.00
1000.0000	MORGAN STANLEY COM (617446448)	0	03/10/09	05/13/10		28219.52	-18800.00	9419.52
1200.0000	NATIONAL OILWELL VARCO INC COM (637071101)	0	08/29/07	06/01/10		41575.29	-70924.00	-29348.71
200.0000	NIKE CORP COM (654106103)	0	05/27/05	09/10/09		11043 71	-8190.00	2853.71
800.0000	PEABODY ENERGY CORPORATION COM (704549104)	0	07/25/08	08/07/09		28671.17	-53762.47	-25091.30

TAX LEDGER

PREPARED FOR ACCOUNT # 52 00 1379 0 04 - CHASE HOME FOR CHILDREN
PSB AGENT

ACCOUNT SITUS = NH
TAX ID# = 020222919
STATE TAX ID# =

PROCESS DATE 07/02/2010

FOR TAX YEAR ENDED 06/30/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
150000.0000	PRINCIPAL LIFE INS 5 500% 12/15/14 (74254PVH2)	0	12/20/07	12/15/09		150000.00	-150000 00	0.00
200000 0000	UNION PLANTERS CORP 4.375% 12/01/10 (908068AH2)	0	02/07/08	03/26/10		201050 00	-201168.00	-118.00
25000 0000	UNION PLANTERS CORP 4.375% 12/01/10 (908068AH2)	0	11/13/08	03/26/10		25131.25	-22925.00	2206 25
1000 0000	WAL-MART STORES INC COM (931142103)	0	03/06/07	12/28/09		53763.61	-47870 00	5893 61
	TOTAL LONG TERM SALES & MATURITIES					2117484.11	2192279 30	-74795 19
	TOTAL LONG TERM GAIN & LOSSES							-74795 19
	TOTAL CAPITAL GAINS & LOSSES							-60150.20

For the Account of: *CHASE HOME FOR CHILDREN PSB AGENT*

Account Number: *52 00 1379 0 04*
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Portfolio Assets Detail

CASH

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH		1,452 04		1,452.04	.02			
PRINCIPAL CASH		100.00		100 00	.00			
TOTAL CASH		**1,552.04**		**1,552.04**				

48794.60

CASH EQUIVALENTS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FED PRIME CASH OBLIGS-INC MONEY MARKET FUND	47,242.560	47,242 56	1 000	47,242 56	.77	.00	98 26	.21
FED PRIME CASH OBLIGS-PRN MONEY MARKET FUND	167,414 990	167,414.99	1.000	167,414 99	2 72	00	348 22	21
TOTAL CASH EQUIVALENTS		**214,657.55**		**214,657.55**		**.00**	**446.48**	**.21**

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
U.S. GOVT AGENCY OBLIGATIONS								
FEDERAL HOME LN BKS 1 000% 05/27/15	150,000	150,000 00	100 031	150,046 50	2 44	46 50	1,500 00	1 00
TOTAL U.S. GOVT AGENCY OBLIGATIONS		**150,000.00**		**150,046.50**		**46.50**	**1,500.00**	**1.00**
MUNICIPAL BONDS & NOTES								
AUSTIN TX RENTAL CAR FAC 6 000% 11/15/11	120,000	119,400 00	100 044	120,052 80	1 95	652 80	7,200 00	6.00

For the Account of: *CHASE HOME FOR CHILDREN*
PSB AGENT

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CAMDEN CNTY NJ 4 230% 01/15/16	100,000	101,116 38	102 224	102,224 00	1 66	1,107.62	4,230 00	4 14
DOUGLAS CNTY NV SD 5.087% 04/01/20	80,000	79,986.71	103 601	82,880 80	1.35	2,894.09	4,069.60	4.91
ILLINOIS STATE BABS 3 636% 02/01/14	50,000	50,000 00	97.081	48,540 50	79	−1,459 50	1,818 00	3.75
MISSISSIPPI DEV BK 5 015% 08/01/18	150,000	154,136 36	102 768	154,152 00	2 51	15 64	7,522 50	4 88
NEW JERSEY TURNPIKE 4 252% 01/01/16	100,000	101,196 70	100 575	100,575.00	1 64	−621 70	4,252 00	4 23
PORTLAND OREGON URBAN RENEW 7 260% 06/15/13	135,000	142,141 25	106 729	144,084 15	2 34	1,942.90	9,801 00	6 80
TOTAL MUNICIPAL BONDS & NOTES		**747,977.40**		**752,509.25**		**4,531.85**	**38,893.10**	**5.17**
CORPORATE BONDS & NOTES								
ALLSTATE GLOBAL FUNDING 4 375% 04/30/13	100,000	104,469 00	109.647	109,647 00	1.78	5,178 00	5,375.00	4 90
AMERICAN EXPRESS CO 5 250% 09/12/11	200,000	203,224 00	103 746	207,492 00	3 38	4,268.00	10,500 00	5 06
AMERICAN GENERAL FINANCE 5 000% 01/15/11	200,000	200,000 00	97 292	194,584 00	3 17	−5,416.00	10,000 00	5.14
AMGEN INC 4 850% 11/18/14	100,000	98,347 00	110.753	110,753 00	1 80	12,406 00	4,850 00	4 38
ARCHER-DANIELS 5 450% 03/15/18	100,000	104,000 00	113 750	113,750 00	1 85	9,750 00	5,450.00	4 79

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FIXED INCOME SECURITIES

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BANK OF AMERICA CORP 5 250% 09/15/15	150,000	150,000 00	102.018	153,027.00	2 49	3,027.00	7,875 00	5.15
BELLSOUTH 5.200% 12/15/16	100,000	99,110 00	110 973	110,973.00	1 81	11,863.00	5,200.00	4.69
BERKSHIRE-HATHAWAY 4.850% 01/15/15	100,000	99,000.00	109 828	109,828 00	1 79	10,828.00	4,850 00	4 42
COCA-COLA 3 625% 03/15/14	50,000	49,772 50	106 842	53,421 00	87	3,648.50	1,812 50	3 39
GENERAL ELECTRIC CAP CORP 4 000% 02/15/12	100,000	100,000 00	103 013	103,013 00	1 68	3,013 00	4,000.00	3 88
GENERAL ELECTRIC CAP CORP 5 250% 12/06/17	250,000	250,000 00	108.741	271,852 50	4 42	21,852 50	13,125 00	4 83
GOLDMAN SACHS 5 000% 01/15/11	100,000	100,231 00	101 522	101,522.00	1 65	1,291 00	5,000.00	4.93
GOLDMAN SACHS GRP STEP CPN 3 000% 12/30/24	100,000	100,000 00	97 733	97,733 00	1 59	-2,267.00	3,000 00	3 07
HSBC FINANCE CORP 4.250% 11/15/14	50,000	50,000 00	99 855	49,927 50	81	-72 50	2,125 00	4 26
HSBC FINANCE CORP 5.350% 12/15/12	200,000	200,000 00	104 745	209,490 00	3 41	9,490 00	10,700 00	5 11
JP MORGAN CHASE & CO 4 950% 03/25/20	175,000	173,250 00	103.925	181,868 75	2 96	8,618.75	8,662 50	4 76
MERRILL-LYNCH & COMPANY 5 000% 01/15/15	112,000	113,364 16	103 059	115,426 08	1 88	2,061.92	5,600 00	4.85
MORGAN STANLEY 5 050% 01/12/11	250,000	246,875 00	101 486	253,715 00	4 13	6,840.00	12,625 00	4 98

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FIXED INCOME SECURITIES

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MORGAN-STANLEY 4 200% 11/20/14	250,000	247,397 50	98 744	246,860 00	4 02	-537 50	10,500 00	4.25
PRINCIPAL LIFE INS 5 000% 04/15/14	100,000	100,000 00	101 288	101,288 00	1 65	1,288.00	5,000.00	4.94
TARGET CORP 8.600% 01/15/12	50,000	52,500 00	110.452	55,226 00	90	2,726.00	4,300 00	7.79
UGI UTILITIES 5.753% 09/30/16	95,000	94,525.00	114.325	108,608 75	1 77	14,083.75	5,465.35	5 03
WAL-MART STORES INC 4.125% 02/15/11	100,000	96,750 00	102.001	102,001 00	1 66	5,251.00	4,125 00	4 04
TOTAL CORPORATE BONDS & NOTES		**3,032,815.16**		**3,162,006.58**		**129,191.42**	**150,140.35**	**4.75**
TOTAL FIXED INCOME SECURITIES		**3,930,792.56**		**4,064,562.33**		**133,769.77**	**190,533.45**	**4.69**

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CONSUMER STAPLES								
ALTRIA GROUP INC COM (MO)	2,000	37,203 36	20 040	40,080 00	65	2,876.64	2,800 00	6 99
KELLOGG CO COM (K)	700	34,379.15	50.300	35,210.00	57	830 85	1,050 00	2 98
PEPSICO INC COM (PEP)	800	30,100 00	60.950	48,760 00	79	18,660.00	1,536 00	3.15
PROCTER & GAMBLE CO COM (PG)	1,200	67,875 00	59 980	71,976 00	1 17	4,101 00	2,312 40	3 21

For the Account of: *CHASE HOME FOR CHILDREN PSB AGENT*

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EQUITIES

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TOTAL CONSUMER STAPLES		**169,557.51**		**196,026.00**		**26,468.49**	**7,698.40**	**3.93**
INDUSTRIAL								
DANAHER CORP COM (DHR)	1,600	35,740 00	37 120	59,392 00	97	23,652.00	128 00	22
DEERE & CO (DE)	1,000	51,359 27	55 680	55,680 00	91	4,320.73	1,200 00	2 16
UNITED PARCEL SERVICE INC CL B (UPS)	700	44,052 56	56 890	39,823 00	65	–4,229.56	1,316.00	3 30
W W GRAINGER INC COM (GWW)	400	35,131.20	99 450	39,780.00	65	4,648.80	864.00	2.17
TOTAL INDUSTRIAL		**166,283.03**		**194,675.00**		**28,391.97**	**3,508.00**	**1.80**
CONSUMER DISCRETIONARY								
CLOROX CO (CLX)	800	49,418 29	62 160	49,728 00	81	309 71	1,760 00	3 54
MCDONALDS CORP COM (MCD)	700	30,393 00	65 870	46,109 00	.75	15,716 00	1,540 00	3 34
NIKE CORP COM (NKE)	800	32,760 00	67 550	54,040 00	88	21,280.00	864 00	1 60
TJX COMPANIES, INC (TJX)	1,000	34,118 33	41 950	41,950.00	68	7,831 67	600 00	1 43
WAL–MART STORES INC COM (WMT)	800	38,296 00	48 070	38,456 00	63	160 00	968 00	2 52

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Portfolio Assets Detail

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EQUITIES

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TOTAL CONSUMER DISCRETIONARY		**184,985.62**		**230,283.00**		**45,297.38**	**5,732.00**	**2.49**
HEALTHCARE								
ABBOTT LABS COM (ABT)	800	40,704 46	46 780	37,424 00	61	-3,280 46	1,408 00	3 76
ALCON INC COM (ACL)	300	31,890 00	148.190	44,457 00	72	12,567 00	1,020 00	2.29
MCKESSON CORPORATION COM (MCK)	700	43,225 00	67 160	47,012 00	77	3,787.00	504 00	1 07
MEDCO HEALTH SOLUTIONS COM (MHS)	600	27,372 00	55.080	33,048.00	54	5,676.00	.00	.00
TEVA PHARMACEUTICAL IND ADR (TEVA)	1,000	43,852 00	51 990	51,990.00	85	8,138.00	577 00	1 11
TOTAL HEALTHCARE		**187,043.46**		**213,931.00**		**26,887.54**	**3,509.00**	**1.64**
ENERGY								
APACHE CORP COM (APA)	700	27,342 00	84 190	58,933 00	96	31,591.00	420.00	.71
CHEVRON CORPORATION COM (CVX)	600	46,707 00	67 860	40,716 00	66	-5,991 00	1,728 00	4 24
CONOCOPHILLIPS COM (COP)	800	41,736 91	49 090	39,272 00	.64	-2,464 91	1,760 00	4 48
EXXON MOBIL CORP COM (XOM)	1,000	1,347 41	57 070	57,070 00	93	55,722 59	1,760 00	3 08

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EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
SPECTRA ENERGY CORP COM (SE)	2,000	39,420 00	20 070	40,140 00	65	720.00	2,000 00	4 98
SUNCOR ENERGY INC NEW (SU)	1,500	46,422 00	29.440	44,160.00	72	−2,262.00	150 00	34
TOTAL ENERGY		**202,975.32**		**280,291.00**		**77,315.68**	**7,818.00**	**2.79**
FINANCIAL								
AFLAC, INC COM (AFL)	800	35,112 00	42 670	34,136 00	56	−976 00	896 00	2 62
INTERCONTINENTAL EXCHANGE COM (ICE)	300	31,466 00	113.030	33,909 00	55	2,443.00	00	00
MASTERCARD INCORPORATED (MA)	250	56,424 00	199 530	49,882 50	81	−6,541 50	150 00	30
TOTAL FINANCIAL		**123,002.00**		**117,927.50**		**−5,074.50**	**1,046.00**	**.89**
MATERIALS								
BHP BILLITON LIMITED ADR (BHP)	400	19,530 20	61 990	24,796 00	40	5,265.80	664 00	2 68
DOW JONES U S BASIC MATERIALS SEC COM (IYM)	1,000	53,120 00	53 540	53,540 00	87	420.00	185 17	35
TOTAL MATERIALS		**72,650.20**		**78,336.00**		**5,685.80**	**849.17**	**1.08**
INFORMATION TECHNOLOGY								

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EQUITIES

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ACCENTURE PLC (ACN)	1,000	29,960 00	38 650	38,650 00	63	8,690.00	750 00	1 94
ADOBE SYSTEMS INC (ADBE)	1,400	25,032.00	26 430	37,002.00	60	11,970 00	00	00
COGNIZANT TECHNOLOGY SOLUTIONS CORP (CTSH)	800	15,160 00	50 060	40,048 00	65	24,888.00	.00	00
E M C CORP MASS COM (EMC)	2,200	24,354 00	18 300	40,260 00	66	15,906 00	00	.00
HEWLETT PACKARD CO COM (HPQ)	1,000	20,515 00	43 280	43,280 00	.70	22,765.00	320.00	74
INTERNATIONAL BUSINESS MACHS COM (IBM)	500	38,805 00	123 480	61,740 00	1 00	22,935.00	1,300 00	2.11
MCAFEE INC (MFE)	800	31,880 00	30 720	24,576 00	40	-7,304 00	00	00
MICROCHIP TECHNOLOGY INC COM (MCHP)	1,500	47,620 05	27 740	41,610 00	68	-6,010 05	2,052 00	4 93
MICROSOFT CORP COM (MSFT)	1,500	42,005 00	23 010	34,515 00	56	-7,490 00	780 00	2 26
WATERS CORPORATION (WAT)	500	34,966 00	64 700	32,350 00	53	-2,616.00	00	00
TOTAL INFORMATION TECHNOLOGY		**310,297.05**		**394,031.00**		**83,733.95**	**5,202.00**	**1.32**
TELECOMMUNICATION SERVICES								
VERIZON COMMUNICATIONS COM (VZ)	2,000	15,047 30	28 020	56,040 00	91	40,992 70	3,800 00	6 78

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VODAFONE GROUP PLC NEW SPONSORED ADR (VOD)	2,100	58,536 00	20 670	43,407 00	71	-15,129.00	2,543.10	5 86
TOTAL TELECOMMUNICATION SERVICES		**73,583.30**		**99,447.00**		**25,863.70**	**6,343.10**	**6.38**
UTILITIES								
DOMINION RES INC VA NEW COM (D)	750	31,396 00	38 740	29,055 00	47	-2,341.00	1,372 50	4 72
SOUTHERN CO COM (SO)	900	30,996 00	33 280	29,952.00	.49	-1,044.00	1,638.00	5 47
TOTAL UTILITIES		**62,392.00**		**59,007.00**		**-3,385.00**	**3,010.50**	**5.10**
TOTAL EQUITIES		**1,552,769.49**		**1,863,954.50**		**311,185.01**	**44,716.17**	**2.40**
TOTAL ASSETS				**6,144,726.42**		**444,954.78**	**235,696.10**	**3.84**
TOTAL ACCRUED INCOME				**50,939.47**				
TOTAL ACCOUNT				**6,195,665.89**				

NH Asset Detail 7/01/09 - 6/30/10

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp	c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: DONATED ASSETS													
115		DONATED FURNITURE	5/14/92	2,500	0		0	2,250	0	2,250	250	S/L	10 0
		DONATED ASSETS		2,500	0	c	0	2,250	0	2,250	250		
Group: FURNISHINGS													
16		89-REFRIGERATOR	7/15/89	400	0		0	400	0	400	0	S/L	7.0
17		89-WEIGHT BENCH	7/19/89	355	0		0	355	0	355	0	S/L	7 0
22		90-REFRIGERATOR	1/09/90	600	0		0	600	0	600	0	S/L	7.0
23		90-CLIMBING EQUIPMENT	6/15/90	1,416	0		0	1,416	0	1,416	0	S/L	7 0
24		90-FURNITURE	9/07/90	1,189	0		0	1,189	0	1,189	0	S/L	7.0
26		91-RANGE	12/01/91	2,650	0		0	2,385	0	2,385	265	S/L	10 0
28		91-RUG	7/31/91	849	0		0	764	0	764	85	S/L	10 0
30		91-TANK	4/18/91	500	0		0	394	22	416	84	S/L	20.0
31		91-FLOOR BUFFER	3/22/91	995	0		0	895	0	895	100	S/L	8 0
32		90-CARPETING	7/15/90	4,054	0		0	4,054	0	4,054	0	S/L	7.0
33		90-RANGE	1/01/90	500	0		0	500	0	500	0	S/L	7 0
34		90-KITCHEN EQUIPMENT	1/09/90	444	0		0	444	0	444	0	S/L	7.0
37		91-DESK	8/29/91	945	0		0	850	0	850	95	S/L	10 0
38		92-BEDDING	3/17/92	2,670	0		0	2,403	0	2,403	267	S/L	15 0
39		92-DORM FURNITURE	3/17/92	4,638	0		0	4,174	0	4,174	464	S/L	10.0
40		92-CARPETING	3/17/92	3,000	0		0	2,700	0	2,700	300	S/L	10 0
41		92-OFFICE FURNITURE	3/17/92	1,049	0		0	944	0	944	105	S/L	10 0
42		93-CONFERENCE FURNITURE	9/06/93	1,500	0		0	1,350	0	1,350	150	S/L	10.0
43		93-WOOD SHOP MACHINES	9/17/93	400	0		0	360	0	360	40	S/L	10 0
46		94-DINING CHAIRS	2/23/94	1,666	0		0	1,499	0	1,499	167	S/L	10 0
47		94-OFFICE FURNITURE	4/29/94	1,800	0		0	1,620	0	1,620	180	S/L	10.0
48		94-OFFICE FURNITURE	6/14/94	2,210	0		0	1,989	0	1,989	221	S/L	10 0
49		95-MATTRESSES	3/30/95	1,050	0		0	851	63	914	136	S/L	15 0
53		98-CARPETING	2/03/98	5,034	0		0	4,531	0	4,531	503	S/L	10 0
55		LOVE SEAT, SOFA & CHAIR - 9(	1/01/99	2,530	0		0	2,163	114	2,277	253	S/L	10 0
120		CONFERENCE ROOM CHAIRS	1/08/01	3,311	0		0	2,980	0	2,980	331	S/L	7 0
123		7 COMPUTER WORKSTATIONS	8/31/02	7,314	0		0	6,583	0	6,583	731	S/L	5 0
124		2 LAPTOPS	8/31/02	3,538	0		0	3,184	0	3,184	354	S/L	5 0
125		NETWORK	8/31/02	2,889	0		0	2,600	0	2,600	289	S/L	5 0
126		LASER PRINTER	8/31/02	399	0		0	359	0	359	40	S/L	5 0
127		INKJET PRINTERS	8/31/02	640	0		0	576	0	576	64	S/L	5.0
128		SERVER	8/31/02	1,846	0		0	1,661	0	1,661	185	S/L	5 0
129		OTHER COMPUTER EQUIPMEN	8/31/02	1,581	0		0	1,423	0	1,423	158	S/L	5 0
130		TELEPHONE SYSTEM	7/31/02	8,150	0		0	6,811	524	7,335	815	S/L	7 0
131		AIR CONDITIONERS	6/26/02	2,065	0		0	1,725	133	1,858	207	S/L	7 0
132		WASHERS/DRYERS	6/26/02	2,130	0		0	1,780	137	1,917	213	S/L	7 0
133		CARPETS	7/19/02	1,221	0		0	1,099	0	1,099	122	S/L	5.0
134		TRACTOR/LAWN MOWER	7/31/02	6,500	0		0	3,803	585	4,388	2,112	S/L	10 0
135		OIL BURNER	6/21/02	15,250	0		0	4,461	686	5,147	10,103	S/L	20.0
137		Dell Computer	12/26/03	998	0		0	899	0	899	99	S/L	5.0
147		PRINTER & FAX	10/26/04	700	0		0	504	126	630	70	S/L	5 0
150		Computer & monitor	8/29/05	2,950	0		0	1,593	531	2,124	826	S/L	5 0
154		Chair, desk & files	4/30/08	1,130	0		0	145	146	291	839	S/L	7.0

NH Asset Detail 7/01/09 - 6/30/10

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: FURNISHINGS (continued)												
159		REFRIGERATOR	12/31/08	900	0	0	0	162	162	738	S/L	5.0
160		CAMERAS	5/10/10	19,430	0c	0	0	0	0	19,430	S/L	7.0
161		DISHWASHER	4/12/10	3,098	0c	0	0	0	0	3,098	S/L	7 0
162		COMPUTERS	10/23/09	831	0c	0	0	0	0	831	S/L	5 0
163		COMPUTERS	6/28/10	909	0c	0	0	0	0	909	S/L	5 0
164		BOILER	7/06/09	8,151	0c	0	0	0	0	8,151	S/L	10.0
165		PHONE SYSTEM EXPANSION	10/01/09	2,053	0c	0	0	0	0	2,053	S/L	7.0
166		SINK	3/29/10	1,195	0c	0	0	0	0	1,195	S/L	20.0
167		HOT WATER HEATER	3/29/10	1,038	0c	0	0	0	0	1,038	S/L	10.0
168		BOILER - AIR COMPRESSOR	3/29/10	3,129	0c	0	0	0	0	3,129	S/L	10 0
169		AIR COMPRESSOR - REFRIG	3/29/10	1,820	0c	0	0	0	0	1,820	S/L	7.0
		FURNISHINGS		147,610	0c	0	81,016	3,229	84,245	63,365		
Group: IMPROVEMENTS												
61		IMPROVEMENTS-67	6/15/67	1,594	0	0	1,594	0	1,594	0	S/L	20 0
62		IMPROVEMENTS-68	6/15/68	8,342	0	0	8,342	0	8,342	0	S/L	20.0
63		IMPROVEMENTS-69	6/15/69	9,853	0	0	9,853	0	9,853	0	S/L	20 0
64		IMPROVEMENTS-70	6/15/70	7,524	0	0	7,524	0	7,524	0	S/L	20 0
65		IMPROVEMENTS-71	6/15/71	5,132	0	0	5,132	0	5,132	0	S/L	20 0
66		IMPROVEMENTS-72	6/15/72	1,165	0	0	1,165	0	1,165	0	S/L	20.0
67		IMPROVEMENTS-73	6/15/73	2,118	0	0	2,118	0	2,118	0	S/L	20 0
68		IMPROVEMENTS-74	6/15/74	1,914	0	0	1,914	0	1,914	0	S/L	20 0
69		IMPROVEMENTS-75	6/15/75	4,310	0	0	4,310	0	4,310	0	S/L	20.0
70		IMPROVEMENTS-76	6/15/76	34,575	0	0	34,575	0	34,575	0	S/L	20 0
71		IMPROVEMENTS-77	6/15/77	9,333	0	0	9,333	0	9,333	0	S/L	20.0
72		IMPROVEMENTS-78	6/15/78	8,478	0	0	8,478	0	8,478	0	S/L	20 0
73		IMPROVEMENTS-79	6/15/79	31,693	0	0	31,693	0	31,693	0	S/L	20.0
74		IMPROVEMENTS-80	6/15/80	16,646	0	0	16,646	0	16,646	0	S/L	20 0
75		IMPROVEMENTS-81	6/15/81	19,770	0	0	19,770	0	19,770	0	S/L	15 0
76		IMPROVEMENTS-82	6/15/82	39,806	0	0	39,806	0	39,806	0	S/L	15.0
77		IMPROVEMENTS-83	6/15/83	6,685	0	0	6,685	0	6,685	0	S/L	15.0
78		IMPROVEMENTS-84	6/15/84	10,937	0	0	10,937	0	10,937	0	S/L	15.0
79		IMPROVEMENTS-85	6/15/85	64,882	0	0	64,882	0	64,882	0	S/L	18 0
80		IMPROVEMENTS-86	6/15/86	93,150	0	0	93,150	0	93,150	0	S/L	19 0
81		IMPROVEMENTS-87	6/15/87	94,456	0	0	73,848	3,435	77,283	17,173	S/L	27.5
82		IMPROVEMENTS-88	6/15/88	11,986	0	0	8,935	436	9,371	2,615	S/L	27 5
83		IMPROVEMENTS-89	6/15/89	12,313	0	0	8,731	448	9,179	3,134	S/L	27 5
84		IMPROVEMENTS-90	6/15/90	19,849	0	0	13,353	722	14,075	5,774	S/L	27 5
85		IMPROVEMENTS-91 DOORS	7/11/91	1,655	0	0	1,490	0	1,490	165	S/L	10 0
86		IMPROVEMENTS-91 DOORS	7/11/91	1,308	0	0	1,178	0	1,178	130	S/L	10 0
87		IMPROVEMENTS-91 PANIC KE'	7/10/91	1,585	0	0	1,420	0	1,420	165	S/L	10 0
88		IMPROVEMENTS-91 FLOORING	4/22/91	1,300	0	0	1,170	0	1,170	130	S/L	5 0
89		IMPROVEMENTS-91 TILE	4/23/91	1,550	0	0	904	52	956	594	S/L	27.0
90		IMPROVEMENTS-91 PAINT	8/31/91	2,300	0	0	2,070	0	2,070	230	S/L	10.0
91		IMPROVEMENTS-92 TILE	7/08/92	3,045	0	0	1,674	102	1,776	1,269	S/L	27 0
92		IMPROVEMENTS-92 HEATERS	12/11/92	1,631	0	0	897	54	951	680	S/L	27.0
93		IMPROVEMENTS-92 SHOWERS	10/15/92	4,988	0	0	3,703	225	3,928	1,060	S/L	20.0

NH Asset Detail 7/01/09 - 6/30/10

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: IMPROVEMENTS (continued)												
94		IMPROVE-93 ROOFING	10/05/93	20,213	0	0	10,444	673	11,117	9,096	S/L	27 0
95		IMPROVE-94 DRAINAGE	10/02/94	1,950	0	0	943	65	1,008	942	S/L	27 0
96		IMPROVE-95 BATHROOMS	6/30/95	30,401	0	0	24,625	1,824	26,449	3,952	S/L	15 0
97		IMPROVE-95 RAILINGS	2/08/95	1,200	0	0	540	40	580	620	S/L	27 0
98		IMPROVE-96 HEATING	12/23/96	15,375	0	0	6,290	503	6,793	8,582	S/L	27 5
99		IMPROVE-96 ELECTRICAL	11/07/96	6,820	0	0	2,790	223	3,013	3,807	S/L	27 5
100		IMPROVE-97 SPRINKLERS	5/14/97	3,500	0	0	1,342	116	1,458	2,042	S/L	27.0
101		IMPROVE-97 DRAINAGE	9/01/97	4,610	0	0	1,767	154	1,921	2,689	S/L	27.0
102		IMPROVE-97 BRICKWORK	6/05/97	15,930	0	0	6,107	531	6,638	9,292	S/L	27 0
103		IMPROVE-97 HEAT PLANS	12/08/97	650	0	0	168	15	183	467	S/L	40 0
104		IMPROVE-98 HEATING	2/06/98	20,424	0	0	7,018	669	7,687	12,737	S/L	27.5
105		IMPROVE-98 ELECTRICAL	1/01/98	5,155	0	0	1,772	168	1,940	3,215	S/L	27 5
106		IMPROVE-98 BOILER	2/03/98	7,422	0	0	2,550	243	2,793	4,629	S/L	27 5
107		IMPROVE-99 PAINT	6/01/99	8,275	0	0	2,573	271	2,844	5,431	S/L	27 5
108		IMPROVE-00 OIL BURNERS	7/01/00	4,207	0	0	825	97	922	3,285	S/L	39.0
109		IMPROVE-00 CEILING	7/01/00	4,664	0	0	915	108	1,023	3,641	S/L	39 0
110		IMPROVE-00 LIGHTING	7/01/00	4,750	0	0	932	109	1,041	3,709	S/L	39.0
111		IMPROVE-00 BOILERS	7/01/00	9,220	0	0	7,053	830	7,883	1,337	S/L	10 0
113		92-PAVING	6/15/92	9,880	0	0	8,892	0	8,892	988	S/L	12.0
114		92-BACKSTOP	5/22/92	1,500	0	0	506	68	574	926	S/L	20.0
116		STORM WINDOWS	9/17/01	2,485	0	0	430	57	487	1,998	S/L	39 0
117		CARPET	10/08/01	1,545	0	0	1,043	139	1,182	363	S/L	10 0
138		Lighting upgrade	4/26/04	4,289	0	0	2,757	552	3,309	980	S/L	7 0
139		3 Fire Doors	1/28/04	4,250	0	0	490	98	588	3,662	S/L	39 0
140		New windows	1/28/04	1,575	0	0	182	36	218	1,357	S/L	39.0
141		Generator, compressor, thermo	12/22/03	9,377	0	0	6,028	1,205	7,233	2,144	S/L	7 0
142		Security equipment	12/22/03	11,330	0	0	7,284	1,456	8,740	2,590	S/L	7 0
144		SMOKE DETECTORS & DOORS	2/11/05	13,510	0	0	1,247	312	1,559	11,951	S/L	39 0
145		GARAGE ROOF & MAIN BLDG	10/07/04	29,220	0	0	2,697	675	3,372	25,848	S/L	39 0
146		DRIVEWAY PAVING	8/27/04	17,500	0	0	1,615	404	2,019	15,481	S/L	39 0
149		REPLACEMENT WINDOWS	5/08/06	49,887	0	0	3,454	1,151	4,605	45,282	S/L	39 0
151		WINDOWS	8/22/06	38,325	0	0	1,769	884	2,653	35,672	S/L	39 0
152		DOORS	8/17/06	4,203	0	0	194	97	291	3,912	S/L	39.0
153		NEW GENERATOR SWITCH	5/05/07	2,690	0	0	692	346	1,038	1,652	S/L	7 0
156		New Door	11/20/08	1,390	0	0	22	36	58	1,332	S/L	39.0
157		Sprinkler Heads	12/30/08	5,685	0	0	79	146	225	5,460	S/L	39.0
			IMPROVEMENTS	909,280	0c	0	615,315	19,775	635,090	274,190		
Group: LAND												
112		LAND	1/01/30	100,000	0	0	0	0	0	100,000	Memo	0 0
			LAND	100,000	0c	0	0	0	0	100,000		
Group: VEHICLES												
119		C1500 SIERRA PICK UP	4/27/01	18,100	0	0	14,118	0	14,118	3,982	S/L	5.0
143		2004 CHEVROLET VAN	2/13/04	20,047	0	0	18,042	0	18,042	2,005	S/L	5 0
148		06 HONDA CIVIC	3/31/06	14,575	0	0	7,870	2,624	10,494	4,081	S/L	5.0

NH Asset Detail 7/01/09 - 6/30/10

Asset	dt	Property Description	Date In Service	NH Cost	NH Sec 179 Exp	c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: VEHICLES (continued)													
158		2008 Toyota Sienna	7/22/08	15,940	0		0	3,188	5,101	8,289	7,651	200DB	5.0
			VEHICLES	68,662	0	c	0	43,218	7,725	50,943	17,719		
			Grand Total	1,228,052	0	c	0	741,799	30,729	772,528	455,524		

Washington, DC 20224

Person to Contact: Mr. Luperini

Telephone Number: (202)566-3586

Refer Reply to: E:EO:R:2-5

Date: SEP 07 1988

Chase Home for Children
Middle Road
Portsmouth, NH 03801

Dear Applicant:

This is in reply to your letter of March 2, 1987, and subsequent correspondence in which you requested a ruling concerning status as an exempt operating foundation under section 4940(d) of the Internal Revenue Code.

You are exempt under section 501(c)(3) of the Code and were qualified as a private operating foundation on January 1, 1983, and at all times since then.

Your governing body is composed of individuals that represent business persons, educators, and community leaders representing a broad cross-section of the views and interests of the community. New members for your governing body are selected from any persons interested in furthering the purpose of your organization.

You state that none of your officers at any time during the taxable year was a disqualified individual.

Section 4940(a) of the Code provides for the imposition on each private foundation which is exempt from taxation under section 501(a) for the taxable year, with respect to the carrying on of its activities, a tax equal to 2 percent of the net investment income of such foundation for the taxable year.

Section 4940(d)(1) of the Code provides that no tax shall be imposed by this section on any private foundation which is an exempt operating foundation for the taxable year.

Section 4940(d)(2) of the Code, provides that the term "exempt operating foundation" means, with respect to any taxable year, any private foundation if--

(A) such foundation is an operating foundation as defined in section 4942(j)(3),

(B) such foundation has been publicly supported for at least 10 taxable years,

(C) at all times during the taxable year, the governing body of such foundation consists of individuals at least 75 percent of whom are not disqualified individuals, and is broadly representative of the general public, and

(D) at no time during the taxable year does such foundation have an officer who is a disqualified individual.

Section 4940(d)(3)(B) of the Code provides that the term "disqualified individual" means, with respect to any private foundation, an individual who is--

(i) a substantial contributor to the foundation
(ii) an owner of more than 20% of--

(I) the total combined voting power of a corporation,
(II) the profits interest of a partnership, or
(III) the beneficial interest of a trust or unincorporated enterprise,

which is a substantial contributor to the foundation, or

(iii) a member of the family of an individual described in clause (i) or (ii).

Section 4945(d)(4)(A) of the Code provides that private foundations are relieved from the expenditure responsibility requirements of section 4945(h) in regard to grants made to exempt operating foundations.

Section 302(c)(3) of Public Law 98-369 (98 Stat. 781) provides that a foundation which was an operating foundation as defined in section 4942(j)(3) as of January 1, 1983, shall be treated as meeting the requirements of section 4940(d)(2)(B).

Section 1.170A-9(e)(3)(v) of the Income Tax Regulations indicates, in another context, that the governing body of an organization may be considered to represent the broad interests of the public if it is composed of community leaders such as elected or appointed officials, clergymen, educators, civic leaders, or other such persons representing a broad cross-section of the views and interests of the community.

Chase Home for Children

Your organization is a private operating foundation within the meaning of section 4942(j)(3) of the Code, and was described as a private operating foundation on January 1, 1983, the governing body of your organization is broadly representative of the general public, and none of your officers is a disqualified individual. Therefore, your organization meets the requirements of section 4940(d)(2) to qualify as an exempt operating foundation.

Accordingly, we make the following rulings:

1. Your organization qualifies as an exempt operating foundation as defined in section 4940(d) of the Code.

2. Your organization will not be subject to the excise tax under section 4940(a) of the Code.

3. Private foundations making grants to you are not required to exercise expenditure responsibility under section 4945(h) in regard to such grants.

These rulings are based on the understanding that there will be no material changes in the facts upon which they are based. Any such change should be reported to your key District Director.

We are informing your key District Director of this action. Please keep a copy of this ruling with your organization's permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely yours,

E. D. Coleman

E.D. Coleman
Director, Exempt Organizations
Technical Division

The Chase Home For Children

Established 1877

(603) 436-2216

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SFY 2010

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Revised January 2010

The Chase Home For Children

Established 1877

(603) 436-2216

BOARD OF TRUSTEES - SFY 2010

Revised April 2009