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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation EVANS-COCKERLINE FOUNDATION, INC. C/O BLUM SHAPIRO & COMPANY, P.C., CPA'S Number and street (or P O box number if mail is not delivered to street address) Room/suite 2 ENTERPRISE DRIVE City or town, state, and ZIP code SHELTON, CT 06484-1488	A Employer identification number 02-0558176 B Telephone number 203-944-2100 C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 699,116. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	9,977.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9,282.	9,282.		STATEMENT 1
4 Dividends and interest from securities	26,948.	26,948.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,217.			
b Gross sales price for all assets on line 6a	144,136.			
7 Capital gain net income (from Part IV, line 2)		14,217.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	60,424.	50,447.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	3,200.	2,400.		800.
c Other professional fees	9,023.	9,023.		0.
17 Interest				
18 Taxes	193.	193.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	713.	0.		713.
24 Total operating and administrative expenses. Add lines 13 through 23	13,129.	11,616.		1,513.
25 Contributions, gifts, grants paid	28,240.			28,240.
26 Total expenses and disbursements. Add lines 24 and 25	41,369.	11,616.		29,753.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	19,055.			
b Net investment income (if negative, enter -0-)		38,831.		
c Adjusted net income (if negative, enter -0-)			N/A	

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EVANS-COCKERLINE FOUNDATION, INC.

Form 990-PF (2009)

C/O BLUM SHAPIRO & COMPANY, P.C., CPA'S

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		36,859.	40,809.	40,809.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		78,990.	81,828.	85,256.
	b	Investments - corporate stock STMT 8		458,955.	474,021.	510,198.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		63,989.	61,190.	62,853.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		638,793.	657,848.	699,116.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		638,793.	657,848.		
30	Total net assets or fund balances		638,793.	657,848.		
31	Total liabilities and net assets/fund balances		638,793.	657,848.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	638,793.
2	Enter amount from Part I, line 27a	2	19,055.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	657,848.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	657,848.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERILL LYNCH ACCT #4003	P	VARIOUS	VARIOUS
b MERILL LYNCH ACCT #4031	P	VARIOUS	VARIOUS
c CENTURYTEL INC - CASH IN LIEU	P		07/30/09
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 93,567.		89,773.	3,794.
b 50,145.		40,146.	9,999.
c 16.			16.
d 408.			408.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,794.
b			9,999.
c			16.
d			408.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,217.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	38,753.	644,370.	.060141
2007	37,639.	869,348.	.043296
2006	30,970.	697,814.	.044381
2005	10,997.	526,270.	.020896
2004	9,817.	383,779.	.025580

2 Total of line 1, column (d)	2	.194294
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038859
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	700,099.
5 Multiply line 4 by line 3	5	27,205.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	388.
7 Add lines 5 and 6	7	27,593.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	29,753.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	388.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	388.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	388.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	198.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	198.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	190.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X	
14	The books are in care of ► <u>MARY J. COCKERLINE</u> Telephone no. ► <u>203-488-2032</u> Located at ► <u>149 RAINBOW DRIVE #4953, LIVINGSTON, TX</u> ZIP+4 ► <u>77399</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY J. COCKERLINE 149 RAINBOW DRIVE #4953 LIVINGSTON, TX 77399	PRESIDENT & SECRETARY	0.00	0.	0.
KEVIN W. COCKERLINE 555 SUNSET TRAIL MILLSAP, TX 76066	VICE PRESIDENT & TREASURER	0.00	0.	0.
ANNETTE C. LOCKLEAR P.O. BOX 1108 CAMERON, TX 76520	VICE PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	670,607.
b	Average of monthly cash balances	1b	40,153.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	710,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	710,760.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,661.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	700,099.
6	Minimum investment return. Enter 5% of line 5	6	35,005.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,005.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	388.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	388.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,617.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	34,617.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,617.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	29,753.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,753.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	388.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,365.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				34,617.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			28,240.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 29,753.				
a Applied to 2008, but not more than line 2a			28,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,513.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				33,104.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	28,240.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

EVANS-COCKERLINE FOUNDATION, INC.
C/O BLUM SHAPIRO & COMPANY, P.C., CPA'S

Employer identification number

02-0558176

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization EVANS-COCKERLINE FOUNDATION, INC. C/O BLUM SHAPIRO & COMPANY, P.C., CPA'S	Employer identification number 02-0558176
--	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MIKE LOCKLEAR & ANNETTE COCKERLINE P.O. BOX 1108 CAMERON, TX 76520	\$ 9,977.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization EVANS-COCKERLINE FOUNDATION, INC. C/O BLUM SHAPIRO & COMPANY, P.C., CPA'S	Employer identification number 02-0558176
--	---

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	205 SHARES CHUBB CORP COMMON STOCK	\$ 9,977.	12/16/09
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	9,382.
MERRILL LYNCH - ACCRUED INTEREST PAID	<100.>
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,282.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	27,356.	408.	26,948.
TOTAL TO FM 990-PF, PART I, LN 4	27,356.	408.	26,948.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING - PREP OF 990-PF	3,200.	2,400.		800.
TO FORM 990-PF, PG 1, LN 16B	3,200.	2,400.		800.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,023.	9,023.		0.
TO FORM 990-PF, PG 1, LN 16C	9,023.	9,023.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	193.	193.		0.
TO FORM 990-PF, PG 1, LN 18	193.	193.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & FEES	495.	0.		495.
COMPUTER EXPENSE	143.	0.		143.
OFFICE EXPENSE	75.	0.		75.
TO FORM 990-PF, PG 1, LN 23	713.	0.		713.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 7	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED MERRILL LYNCH STATEMENTS FOR ACCT 04003	X		81,828.	85,256.
TOTAL U.S. GOVERNMENT OBLIGATIONS			81,828.	85,256.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			81,828.	85,256.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED MERRILL LYNCH STATEMENTS FOR ACCT 04031	314,489.	376,634.	
SEE ATTACHED MERRILL LYNCH STATEMENTS FOR ACCT 04003	159,532.	133,564.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	474,021.	510,198.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED MERRILL LYNCH STATEMENTS FOR ACCT 04003	COST	61,190.	62,853.
TOTAL TO FORM 990-PF, PART II, LINE 13		61,190.	62,853.

FORM 990-PF GRANTS AND CONTRIBUTIONS STATEMENT 10
PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
HIGH HOPES THERAPEUTIC RIDING INC. 36 TOWN WOODS ROAD OLD LYME, CT 06371			8,000.
INDIAN RIVER AREA LIBRARY 3546 S STRAITS HIGHWAY PO BOX 160 INDIAN RIVER, MI 49749			1,240.
NATIONAL DISASTER SEARCH DOG FUND 206 N. SIGNAL ST SUITE R OJAI, CA 93023			2,000.
SPIRIT HORSE THERAPEUTIC CENTER 1960 POST OAK DRIVE CORINTH, TX 76210			8,000.
THE DOLLYWOOD FOUNDATION - IMAGINATION LIBRARY 1020 DOLLYWOOD LANE PIGEON FORGE, TN 37863			1,000.
WOUNDED WARRIOR PROJECT 7020 A.C. SKINNER PKWY SUITE 100 JACKSONVILLE, FL 32256			2,000.
WEST HANDLEY ELEMENTARY SCHOOL 2749 PUTNAM STREET FORT WORTH, TX 76112			2,500.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE. FL.17 CHICAGO, IL 60601			1,000.

EVANS-COCKERLINE FOUNDATION, INC. C/O BL

02-0558176

NATIONAL WILDLIFE FEDERATION
11100 WILDLIFE CENTER DR
RESTON, VA 20190

2,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

28,240.



Online at: www.mlml.ml.com

Account Number: 73B-04031

** Duplicate Copy **

MARY HOYT CPA
FAO COCKERLINE FDN
BLUM SHAPIRO
2 ENTERPRISE DR STE 302
SHELTON CT 06484-4640

TOTAL MERRILL*

Net Portfolio Value: \$389,954.30

Your Financial Advisor:
VIRGINIA M GIUFFRE
253 POST ROAD WEST
WESTPORT CT 06880
virginia_giuffre@ml.com
(203) 341-4924

FOUND LONDON

Your Consults® Investment Manager is LONDON MID-LARGE DIV FOCUS-MAA

May 29, 2010 - June 30, 2010

ASSETS

	June 30	May 28
Cash/Money Accounts	13,320.66	11,123.76
Fixed Income	90,549.07	89,633.27
Equities	286,084.57	295,525.27
Mutual Funds	-	-
Options	-	-
Other	-	-
<i>Subtotal (Long Portfolio)</i>	389,954.30	396,282.30

TOTAL ASSETS

\$389,954.30

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-

NET PORTFOLIO VALUE

\$389,954.30

CASH FLOW

Opening Cash/Money Accounts **\$11,123.76**

CREDITS

Funds Received	-
Electronic Transfers	-
Other Credits	-
<i>Subtotal</i>	-

DEBITS

Electronic Transfers	-
Margin Interest Charged	-
Other Debits	-
Visa Purchases (debits)	(2,490.62)
ATM/Cash Advances	-
Checks Written/Bill Payment	-
<i>Subtotal</i>	(2,490.62)

Net Cash Flow **(\$2,490.62)**

Dividends/Interest Income	2,196.90	8,711.58
Security Purchases/Debits	-	(39,155.54)
Security Sales/Credits	-	33,441.66

Closing Cash/Money Accounts **\$13,320.66**

Securities You Transferred In/Out

Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products: **Are Not FDIC Insured** **Are Not Bank Guaranteed** **May Lose Value**

FOUND LONDON

Account Number: 73B-04031

MERRILL LYNCH CONSULTS SERVICE

May 29, 2010 - June 30, 2010

YOUR INVESTMENT MANAGER - LONDON MID-LARGE DIV FOCUS:MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	11,119	12,205	.40	4.36	13,125
Bank of America RI, N.A.	4	4	.40	0.00	4
TOTAL ML Bank Deposit Program	11,123			4.36	13,129

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	191.66	191.66		191.66		
ML BANK DEPOSIT PROGRAM	13,129.00	13,129.00	1.0000	13,129.00	53	40
TOTAL		13,320.66		13,320.66	53	.40

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Estimated Current Annual Income	Estimated Current Yield%
BB&T CAPITAL TRUST VI	12/17/09	431	11,884.05	27.2200	11,731.82	(152.23)		1,035	8.81
TRUST PFD SECURITIES	9.60% AUG 1 2069								
MOODY'S A3 S&P: BBB	CUSIP: 05531B201								
COMCAST CORP	03/26/09	408	8,094.72	25.3800	10,355.04	2,260.32		714	6.89
UNSECURED NOTES SER B	7.00% SEP 15, 2055								
MOODY'S: BAA1 S&P: BBB+	CUSIP: 20030N408								





TOTAL MERRILL*

Account Number: 73B-04031

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

FOUND LONDON

PREFERRED STOCKS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
M&T CAPITAL TRUST IV	03/30/09	108	2,419.20	26.8980	2,904.98	485.78		230	7.90
TRUST PFD SECURITIES 8.50% JAN 31 2068									
MOODY'S BAA2 S&P: *** CUSIP: 55292C203									
M&T CAPITAL TRUST IV	03/31/09	197	4,477.81	26.8980	5,298.91	821.10		419	7.90
M&T CAPITAL TRUST IV	04/01/09	43	985.99	26.8980	1,156.61	170.62		92	7.90
M&T CAPITAL TRUST IV	04/02/09	5	117.00	26.8980	134.49	17.49		11	7.90
Subtotal		353	8,000.00		9,494.99	1,494.99		752	7.90
MARKEL CORPORATION	04/06/09	124	2,802.40	25.9100	3,212.84	410.44		233	7.23
SENIOR DEBENTURES 7.500% AUGUST 22 2046									
MOODY'S: BAA2 S&P: BBB CUSIP: 570535203									
MARKEL CORPORATION	04/07/09	15	336.75	25.9100	388.65	51.90		29	7.23
MARKEL CORPORATION	04/09/09	41	906.92	25.9100	1,062.31	155.39		77	7.23
MARKEL CORPORATION	04/14/09	9	207.90	25.9100	233.19	25.29		17	7.23
Subtotal		189	4,253.97		4,896.99	643.02		356	7.23
PARTNERRE LTD	05/11/09	17	317.17	21.9000	372.30	55.13		28	7.42
SER D CUM RED PFD SHRS 06.500% PERPETUAL									
MOODY'S: BAA1 S&P: BBB+ CINS: G68603409									
PARTNERRE LTD	05/13/09	4	74.06	21.9000	87.60	13.54		7	7.42
PARTNERRE LTD	05/14/09	14	266.96	21.9000	306.60	39.64		23	7.42
PARTNERRE LTD	05/15/09	1	19.15	21.9000	21.90	2.75		2	7.42
Subtotal		36	677.34		788.40	111.06		60	7.42
PUBLIC STORAGE, INC.	03/26/09	462	7,987.10	24.3600	11,254.32	3,267.22		766	6.79
DEP SHRS REP 1/1000 PFD 6.625% SERIES M PERP									
MOODY'S: BAA1 S&P: BBB CUSIP: 74460D232									
SATURNS-GS 2005-1	03/31/09	89	1,317.20	21.0800	1,876.12	558.92		137	7.26
SER GS 06 125% FEB 15 2034									
MOODY'S: A3 S&P: BBB CUSIP: 80412A200									
SATURNS-GS 2005-1	04/01/09	119	1,785.00	21.0800	2,508.52	723.52		183	7.26

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FOUND LONDON

Account Number: 73B-04031

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

PREFERRED STOCKS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
SATURNS-GS 2005-1	04/01/09	38	555.56	21.0800	801.04	245.48		59	7.26
SATURNS-GS 2005-1	04/03/09	25	389.50	21.0800	527.00	137.50		39	7.26
SATURNS-GS 2005-1	04/06/09	105	1,674.75	21.0800	2,213.40	538.65		161	7.26
SATURNS-GS 2005-1	04/07/09	77	1,278.20	21.0800	1,623.16	344.96		118	7.26
SATURNS-GS 2005-1	04/07/09	18	289.62	21.0800	379.44	89.82		28	7.26
SATURNS-GS 2005-1	04/13/09	31	516.46	21.0800	653.48	137.02		48	7.26
SATURNS-GS 2005-1	04/14/09	37	661.19	21.0800	779.96	118.77		57	7.26
Subtotal		539	8,467.48		11,362.12	2,894.64		830	7.26
VIACOM INC	03/31/09	202	3,468.34	24.9100	5,031.82	1,563.48		346	6.87
SENIOR NOTES 6.85% DEC 15 2055									
MOODY'S: BAA2 S&P: BBB CUSIP: 92553P300									
VIACOM INC	03/31/09	270	4,662.90	24.9100	6,725.70	2,062.80		463	6.87
Subtotal		472	8,131.24		11,757.52	3,626.28		809	6.87
W.R. BERKLEY CAPTL TR II	03/26/09	3	54.45	24.2200	72.66	18.21		6	6.96
TRUST ORG PFD SEC TOPRS 6.75% PERPETUAL									
MOODY'S: BAA3 S&P: BBB- CUSIP: 08449Q203									
W.R. BERKLEY CAPTL TR II	03/31/09	98	1,897.67	24.2200	2,373.56	475.89		166	6.96
W.R. BERKLEY CAPTL TR II	04/03/09	25	457.16	24.2200	605.50	148.34		43	6.96
W.R. BERKLEY CAPTL TR II	04/03/09	33	619.08	24.2200	799.26	180.18		56	6.96
W.R. BERKLEY CAPTL TR II	04/20/09	2	40.36	24.2200	48.44	8.08		4	6.96
W.R. BERKLEY CAPTL TR II	04/28/09	17	351.53	24.2200	411.74	60.21		29	6.96
W.R. BERKLEY CAPTL TR II	04/30/09	2	41.06	24.2200	48.44	7.38		4	6.96
W.R. BERKLEY CAPTL TR II	05/19/09	24	464.01	24.2200	581.28	117.27		41	6.96
W.R. BERKLEY CAPTL TR II	05/19/09	38	735.44	24.2200	920.36	184.92		65	6.96
W.R. BERKLEY CAPTL TR II	05/21/09	23	445.28	24.2200	557.06	111.78		39	6.96
W.R. BERKLEY CAPTL TR II	05/26/09	15	307.95	24.2200	363.30	55.35		26	6.96
Subtotal		280	5,413.99		6,781.60	1,367.61		479	6.96





TOTAL MERRILL*

Account Number: 73B-04031

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

PREFERRED STOCKS (continued)		Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Current Annual Income	Estimated Current Yield%
WACHOVIA CAP TR IV	03/26/09	527		7,599.34	23.0100	12,126.27	4,526.93		840	6.92
TRUST PFD SECS 6.375% MARCH 01, 2067										
MOODY'S: BAA2 S&P: A CUSIP: 92978U207										
TOTAL		3,697		70,509.23	90,549.07	20,039.84			6,641	7.33

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ALBEMARLE CORP COM	ALB 03/26/09		369	22.2000	8,191.80	39,7100	14,652.99	6,461.19	207	1.41
ALEXANDER & BALDWIN INC	ALEX 03/26/09		292	19.7077	5,754.65	29,7800	8,695.76	2,941.11	368	4.23
	06/02/09		24	25.7854	618.85	29,7800	714.72	95.87	31	4.23
	06/03/09		46	25.4886	1,172.48	29,7800	1,369.88	197.40	58	4.23
	06/04/09		12	25.4925	305.91	29,7800	357.36	51.45	16	4.23
Subtotal			374	7,851.89			11,137.72	3,285.83	473	4.23
ALTRIA GROUP INC	MO 03/26/09		625	17.1991	10,749.44	20.0400	12,525.00	1,775.56	875	6.98
BERKSHIRE HATHAWAY INC	BRKB 03/26/09		200	58.8000	11,760.00	79.6900	15,938.00	4,178.00		
DEI CL B NEW										
BRISTOL-MYERS SQUIBB CO	BMY 03/26/09		256	20.9980	5,375.49	24.9400	6,384.64	1,009.15	328	5.13
	02/19/10		220	24.9638	5,492.04	24.9400	5,486.80	(5.24)	282	5.13
Subtotal			476	69.9393	10,867.53		11,871.44	1,003.91	610	5.13
CHEVRON CORP	CVX 03/26/09		116	42.1800	8,112.96	67.8600	7,871.76	(241.20)	335	4.24
COCA COLA COM	KO 03/28/06		150	48.7900	6,327.00	50.1200	7,518.00	1,191.00	264	3.51
	12/20/06		30	43.9900	1,463.70	50.1200	1,503.60	39.90	53	3.51
	03/26/09		1	7.83469	7.83469	50.1200	50.12	6.13	2	3.51
Subtotal			181	40.1999	8,200.78		9,071.72	1,237.03	319	3.51
CONOCOPHILLIPS	COP 03/26/09		204	31.2073	2,683.83	49.0900	10,014.36	1,813.58	449	4.48
DOMINION RES INC NEW VA	D 03/26/09		86	39.1198	4,577.02	38.7400	3,331.64	647.81	158	4.72
	02/19/10		117	7,260.85	7,260.85	38.7400	4,532.58	(44.44)	215	4.72
Subtotal			203				7,864.22	603.37	373	4.72

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FOUND LONDON

Account Number: 73B-04031

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
DUKE ENERGY CORP NEW	DUK	03/26/09	480	14.1700	6,801.60	16.0000	7,680.00	878.40	471	6.12
FRAC KINDER MORGAN MGMT		08/19/09	32,153	0.0004	14.47	0.0005	N/A	N/A	N/A	
		11/13/09	684	0.0003	0.27	0.0005	N/A	N/A	N/A	
		N/A	32,221	N/A	N/A	0.0005	N/A	N/A	N/A	
		02/12/10	1,199	0.0005	0.65	0.0005	N/A	N/A	N/A	
		02/17/10	81,501	0.0004	40.75	0.0005	N/A	N/A	N/A	
		05/14/10	2,639	0.0005	1.47	0.0005	N/A	N/A	N/A	
		N/A	75,123	N/A	N/A	0.0005	N/A	N/A	N/A	
			225,520		57.61			(57.61)		
Subtotal										
HATTERAS FINL CORP	HTS	03/26/09	231	23.6484	5,462.80	27.8200	6,426.42	963.62	1,017	15.81
		06/03/09	12	26.0491	312.59	27.8200	333.84	21.25	53	15.81
		06/04/09	11	26.3990	290.39	27.8200	306.02	15.63	49	15.81
		02/19/10	213	25.4845	5,428.20	27.8200	5,925.66	497.46	938	15.81
		02/22/10	2	25.6500	51.30	27.8200	55.64	4.34	9	15.81
Subtotal										
HERSHEY COMPANY	HSY	03/25/10	195	42.6829	8,323.17	47.9300	13,047.58	1,502.30	2,066	15.81
INTEL CORP	INTC	03/30/06	325	19.7200	6,409.00	19.4500	9,346.35	1,023.18	250	2.67
		12/20/06	90	20.6600	1,859.40	19.4500	6,321.25	(87.75)	205	3.23
		01/05/07	55	21.0398	1,157.19	19.4500	1,750.50	(108.90)	57	3.23
		03/26/09	72	15.5497	1,119.58	19.4500	1,069.75	(87.44)	35	3.23
Subtotal										
INTL BUSINESS MACHINES CORP/IBM	IBM	03/26/09	542	10,545.17	10,545.17	19,4500	10,541.90	280.82	46	3.23
Subtotal										
JOHNSON AND JOHNSON COM	JNJ	03/28/06	70	59.6200	4,173.40	59.0600	4,134.20	(39.20)	152	3.65
		12/22/06	40	65.7100	2,628.40	59.0600	2,362.40	(266.00)	87	3.65
		07/03/07	30	62.1600	1,864.80	59.0600	1,771.80	(93.00)	65	3.65
		03/26/09	13	52.5069	682.59	59.0600	767.78	85.19	29	3.65
Subtotal										
KINDER MORGAN MANAGEMENT LLC	KMR	03/26/09	212	38.2177	8,102.16	56.5900	9,036.18	(313.01)	333	3.65
		N/A	1	N/A	N/A	56.5900	11,997.08	3,894.92	N/A	
Subtotal										
Subtotal										
Subtotal										



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FOUND LONDON

Account Number: 73B-04031

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%	
LORILLARD INC	LO	06/01/09	66	68.9930	4,553.54	71.9800	4,750.68	197.14	264	5.55
		06/02/09	73	69.4797	5,072.02	71.9800	5,254.54	182.52	292	5.55
			139		9,625.56		10,005.22	379.66	556	5.55
Subtotal			343	22.9574	7,874.42	20.4200	7,004.06	(870.36)	151	2.15
LOWE'S COMPANIES INC	MSFT	03/30/06	110	27.2800	3,000.81	23.0100	2,531.10	(469.71)	58	2.25
MICROSOFT CORP		05/17/06	40	22.8692	914.77	23.0100	920.40	5.63	21	2.25
		07/03/07	90	30.1200	2,710.80	23.0100	2,070.90	(639.90)	47	2.25
		03/26/09	213	18.3182	3,901.78	23.0100	4,901.13	999.35	111	2.25
Subtotal			453	10,528.16			10,423.53	(104.63)	237	2.25
NEWMARKET CORP	NEU	03/26/09	110	44.6000	4,906.00	87.3200	9,605.20	4,699.20	165	1.71
		11/03/09	19	100.4242	1,908.06	87.3200	1,659.08	(248.98)	29	1.71
		11/04/09	18	100.8577	1,815.44	87.3200	1,571.76	(243.68)	27	1.71
Subtotal			147	8,629.50			12,836.04	4,206.54	221	1.71
NOVARTIS ADR	NVS	03/26/09	210	38.2070	8,023.47	48.3200	10,147.20	2,123.73	347	3.41
PFIZER INC	PFE	03/30/06	183	25.3200	4,633.57	14.2600	2,609.58	(2,023.99)	132	5.04
		12/20/06	70	26.2000	1,834.00	14.2600	998.20	(835.80)	51	5.04
		01/05/07	45	26.2800	1,182.60	14.2600	641.70	(540.90)	33	5.04
		07/18/07	80	24.9600	1,996.80	14.2600	1,140.80	(856.00)	58	5.04
		02/19/10	281	18.0702	5,077.75	14.2600	4,007.06	(1,070.69)	203	5.04
Subtotal			659	14,724.72			9,397.34	(5,327.38)	477	5.04
PHILIP MORRIS INTL INC	PM	03/26/09	140	38.2672	5,357.42	45.8400	6,417.60	1,060.18	325	5.06
UDR INC	UDR	03/26/09	686	7.8475	5,383.39	19.1300	13,123.18	7,739.79	494	3.76
		06/29/09	17	10.1641	172.79	19.1300	325.21	152.42	13	3.76
		06/30/09	34	10.1520	345.17	19.1300	650.42	305.25	25	3.76
		07/01/09	31	10.5787	327.94	19.1300	593.03	265.09	23	3.76
Subtotal			768	6,229.29			14,691.84	8,462.55	555	3.76
VERIZON COMMUNICATNS COM	VZ	03/26/09	179	29.9079	5,353.53	28.0200	5,015.58	(337.95)	341	6.78
		12/17/09	120	32.8895	3,946.74	28.0200	3,362.40	(584.34)	228	6.78
Subtotal			299	9,300.27			8,377.98	(922.29)	569	6.78



FOUND LONDON

Account Number: 73B-04031

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Annual Income	Current Yield%
WAL-MART STORES INC	WMT	03/26/09	104	52.9173	5,503.40	48.0700	4,999.28	4,999.28	(504.12)	126	2.51
		05/29/09	83	49.2446	4,087.31	48.0700	3,989.81	3,989.81	(97.50)	101	2.51
		06/02/09	2	50.3200	100.64	48.0700	96.14	96.14	(4.50)	3	2.51
Subtotal			189	9,691.35			9,085.23	9,085.23	(606.12)	230	2.51
WELLS FARGO & CO NEW DEL	WFC	03/26/09	493	16.0792	7,927.09	25.6000	12,620.80	12,620.80	4,693.71	99	.78
		02/19/10	85	27.4310	2,331.64	25.6000	2,176.00	2,176.00	(155.64)	17	.78
Subtotal			578	10,258.73			14,796.80	14,796.80	4,538.07	116	.78
TOTAL				243,980.35			286,084.57	286,084.57	42,047.63	11,104	3.88

LONG PORTFOLIO

Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
327,810.24	389,954.30	62,087.47		17,797	4.56
TOTAL					

Notes

Total values exclude N/A items
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR EMA TRANSACTIONS

Date	Transaction Type	Description	Quantity	Income	Year To Date
06/15	☐ Bond Interest	COMCAST CORP		178.50	
		UNSECURED NOTES SER B			
		7.00% SEP 15, 2055			
		HOLDING 408 0000			
		PAY DATE 06/15/2010			
		M&T CAPITAL TRUST IV			
		TRUST PFD SECURITIES			
06/15	☐ Bond Interest			187.53	





Online at: www.mlol.ml.com

MARY HOYT, CPA
FAO EVANS COCKERLINE FOUND.
C/O BLUM SHAPIRO
2 ENTERPRISE DR STE 302
SHELTON CT 06484-4640

Account Number: 73B-04003

** Duplicate Copy **

TOTAL MERRILL*

Net Portfolio Value: \$302,471.64

Your Financial Advisor:
VIRGINIA M GIUFFRE
253 POST ROAD WEST
WESTPORT CT 06880
virginia_giuffre@ml.com
(203) 341-4924

FOUND PIMCO NFI BAL

Your Consultants' Investment Manager is PMCO/NFI/ALLIANZ BLTX/MLCV-MAA

May 29 2010 - June 30, 2010

ASSETS

	June 30	May 28
Cash/Money Accounts	20,329.55	19,923.70
Fixed Income	85,255.94	86,102.09
Equities	133,564.05	137,375.10
Mutual Funds	62,853.24	61,131.27
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	302,002.78	304,532.16
Estimated Accrued Interest	468.86	404.15
TOTAL ASSETS	\$302,471.64	\$304,936.31

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	\$302,471.64	\$304,936.31

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$19,923.70	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	9.37
Subtotal	-	9.37
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	(50.03)	(37,002.19)
Visa Purchases (debits)	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	(50.03)	(37,002.19)
Net Cash Flow	(\$50.03)	(\$36,992.82)
Dividends/Interest Income	1,338.08	6,584.86
Security Purchases/Debits	(4,953.15)	(51,224.36)
Security Sales/Credits	4,070.95	75,681.96
Closing Cash/Money Accounts	\$20,329.55	
Securities You Transferred In/Out	-	-

Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) is a registered broker-dealer. Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products. **Are Not FDIC Insured** **Are Not Bank Guaranteed** **May Lose Value**

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Account Number: 73B-04003

May 29, 2010 - June 30, 2010

FOUND PIMCO NFJ BAL

MERRILL LYNCH CONSULTS SERVICE

YOUR INVESTMENT MANAGER - PMCO/NFJ/ALLIANZ BLTX/MLCV-MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	19,851	19,844	.40	7.09	20,226
Bank of America RI, N.A.	39	39	.40	0.01	39
TOTAL ML Bank Deposit Program	19,890			7.10	20,265

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Estimated Annual Income	Est. Annual Yield%
CASH		64.55	64.55		64.55		81	.40
ML BANK DEPOSIT PROGRAM		20,265.00	20,265.00	1.0000	20,265.00		81	.40
TOTAL			20,329.55		20,329.55		81	.40

GOVERNMENT AND AGENCY SECURITIES ¹

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Estimated Current Yield%
Δ U.S. TRSY INFLATION NOTE 2.375% APR 15 2011 INFL ADJ PRIN 8,786 CUSIP: 912828FB1	03/26/09	8,000	8,892.50	101.6640	8,932.52	40.02	39.45	209	2.33
ORIGINAL UNIT/TOTAL COST:			109.7153/8,777.23						
Δ U.S. TRSY INFLATION NOTE INFL ADJ PRIN 2,196	03/17/10	2,000	2,255.06	101.6640	2,233.13	(21.93)	9.86	53	2.33
ORIGINAL UNIT/TOTAL COST:			112.9835/2,259.67						
Subtotal		10,000	11,147.56		11,165.65	18.09	49.31	262	2.33

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FOUND PIMCO NFJ BAL

Account Number: 73B-04003

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 June 30, 2010

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Δ U.S. TREASURY NOTE	01/12/10	5,000	5,007.18	100.7300	5,036.50	29.32		50	99
1.000% DEC 31 2011 CUSIP: 912828MI 1									
ORIGINAL UNIT/TOTAL COST: 100.1876/5,009.38									
Δ U.S. TREASURY NOTE	02/26/10	2,000	2,002.48	100.5350	2,010.70	8.22	5.80	18	.87
0.875% FEB 29 2012 CUSIP: 912828MQ0									
ORIGINAL UNIT/TOTAL COST: 100.1485/2,002.97									
U.S. TREASURY NOTE	03/10/10	5,000	4,997.07	100.5350	5,026.75	29.68	14.50	44	.87
Subtotal									
Δ U.S. TRSY INFLATION NOTE	12/27/06	7,000	6,999.55	106.3830	7,037.45	37.90	20.30	62	.87
3.00% JUL 15 2012 INFL ADJ/PRIN 6.062									
CUSIP: 912828AF7									
ORIGINAL UNIT/TOTAL COST: 115.7198/5,785.99									
Δ U.S. TRSY INFLATION NOTE	07/10/07	2,000	2,444.30	106.3830	2,579.66	135.36	27.51	73	2.81
INFL ADJ/PRIN 2.424									
ORIGINAL UNIT/TOTAL COST: 117.4480/2,348.96									
Δ U.S. TRSY INFLATION NOTE	03/17/10	2,000	2,286.22	106.3830	2,579.66	293.44	27.51	73	2.81
INFL ADJ/PRIN 2.424									
ORIGINAL UNIT/TOTAL COST: 130.4405/2,608.81									
Subtotal									
U.S. TREASURY NOTE	03/26/10	9,000	10,858.66	101.2970	11,608.47	749.81	123.80	328	2.81
1.375% MAR 15 2013 CUSIP: 912828MT4									
Δ U.S. TREASURY NOTE	04/16/10	1,000	992.66	103.1720	1,012.97	20.31	4.00	14	1.35
2.375% OCT 31 2014 CUSIP: 912828LS7									
ORIGINAL UNIT/TOTAL COST: 100.1990/2,003.98									
Δ U.S. TREASURY NOTE	09/08/09	1,000	2,003.81	110.3670	2,063.44	59.63	7.87	48	2.30
4.000% FEB 15 2015 CUSIP: 912828DM9									
ORIGINAL UNIT/TOTAL COST: 107.3520/1,073.52									
Δ U.S. TREASURY NOTE	09/28/09	4,000	4,263.64	110.3670	4,414.68	151.04	59.67	160	3.62
ORIGINAL UNIT/TOTAL COST: 107.5937/4,303.75									

FOUND PIMCO NFJ BAL

Account Number: 73B-04003

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Interest	Estimated Current Annual Income	Yield%
Δ U.S. TREASURY NOTE	11/10/09	1,000	1,071.03	110.3670	1,103.67	32.64	14.92	14.92	40	3.62
ORIGINAL UNIT/TOTAL COST: 108.0160/1,080.16										
Subtotal		6,000	6,397.89		6,622.02	224.13	89.51	89.51	240	3.62
FNMA P735580 05%2035	05/16/08	12,000	6,060.09	106.2697	6,536.03	475.94	24.72	24.72	308	4.70
AMORTIZED FACTOR 0.512534880 AMORTIZED VALUE 6,150										
CUSIP: 31402RFV6										
FHLMC GO 343205 50% 2037	01/15/08	14,000	7,217.78	107.4381	7,650.64	432.86	31.50	31.50	392	5.11
AMORTIZED FACTOR 0.508641180 AMORTIZED VALUE 7,120										
CUSIP: 3128M5ED8										
FNMA P889579 06%2038	10/20/08	3,000	1,537.79	108.6468	1,647.15	109.36	7.32	7.32	91	5.52
AMORTIZED FACTOR 0.505353250 AMORTIZED VALUE 1,516										
CUSIP: 31410KJY1										
FNMA P889579 06%2038	09/09/09	8,000	4,281.14	108.6468	4,392.40	111.26	19.52	19.52	243	5.52
AMORTIZED VALUE 4,042										
FNMA P889579 06%2038	04/13/10	2,000	1,077.99	108.6468	1,098.10	20.11	4.88	4.88	61	5.52
AMORTIZED VALUE 1,010										
Subtotal		13,000	6,896.92		7,137.65	240.73	31.72	31.72	395	5.52
FNMA P190391 06%2038	10/24/08	30,000	16,494.01	108.5843	17,622.84	1,128.83	78.30	78.30	974	5.52
AMORTIZED FACTOR 0.540987860 AMORTIZED VALUE 16,229										
CUSIP: 31368HNG4										
FNMA P190391 06%2038	05/20/10	3,000	1,751.78	108.5843	1,762.28	10.50	7.83	7.83	98	5.52
AMORTIZED VALUE 1,622										
Subtotal		33,000	18,245.79		19,385.12	1,139.33	86.13	86.13	1,072	5.52
TOTAL		112,000	81,827.89		85,255.94	3,428.05	468.86	468.86	3,171	3.72





FOUND PIMCO NFJ BAL

Account Number: 73B-04003

TOTAL MERRILL*

YOUR EMA ASSETS

May 29 2010 June 30, 2010

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ALLSTATE CORP DEL COM	ALL	12/27/06	25	65.9500	1,648.75	28.7300	718.25	(930.50)	20	2.78
		07/06/07	10	61.8300	618.30	28.7300	287.30	(331.00)	8	2.78
		12/05/07	15	51.6393	774.59	28.7300	430.95	(343.64)	12	2.78
		11/13/08	45	29.0371	1,306.67	28.7300	1,292.85	(13.82)	36	2.78
Subtotal			95		4,348.31		2,729.35	(1,618.96)	76	2.78
ALTRIA GROUP INC	MO	04/10/08	85	21.4905	1,826.70	20.0400	1,703.40	(123.30)	119	6.98
		04/16/08	35	21.3171	746.10	20.0400	701.40	(44.70)	49	6.98
		03/04/09	65	14.8484	965.15	20.0400	1,302.60	337.45	91	6.98
		03/10/09	10	16.1870	161.87	20.0400	200.40	38.53	14	6.98
		03/11/09	50	16.4394	821.97	20.0400	1,002.00	180.03	70	6.98
		03/13/09	50	16.6500	832.50	20.0400	1,002.00	169.50	70	6.98
Subtotal			295		5,354.29		5,911.80	557.51	413	6.98
AMEREN CORP	AEE	08/28/07	20	50.0880	1,001.76	23.7700	475.40	(526.36)	31	6.47
		09/17/07	20	52.0740	1,041.48	23.7700	475.40	(566.08)	31	6.47
		09/26/07	20	52.9425	1,058.85	23.7700	475.40	(583.45)	31	6.47
		10/17/07	15	53.8873	808.31	23.7700	356.55	(451.76)	24	6.47
		04/07/10	37	26.5821	983.54	23.7700	879.49	(104.05)	57	6.47
Subtotal			112		4,893.94		2,662.24	(2,231.70)	174	6.47
ANNALY CAP MGMT INC	NLY	06/30/08	15	15.6433	234.65	17.1500	257.25	22.60	41	15.86
		07/08/08	65	15.6552	1,017.59	17.1500	1,114.75	97.16	177	15.86
		07/15/08	70	14.4057	1,008.40	17.1500	1,200.50	192.10	191	15.86
		07/17/08	50	14.4992	724.96	17.1500	857.50	132.54	136	15.86
		03/12/09	25	13.6768	341.92	17.1500	428.75	86.83	68	15.86
		03/18/09	25	14.5908	364.77	17.1500	428.75	63.98	68	15.86
		03/24/09	85	14.6175	1,242.49	17.1500	1,457.75	215.26	232	15.86
Subtotal			335		4,934.78		5,745.25	810.47	913	15.86
AT&T INC	T	12/27/06	100	35.4800	3,548.00	24.1900	2,419.00	(1,129.00)	168	6.94

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FOUND PIMCO NFJ BAL

Account Number: 73B-04003

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
BAXTER INTERNTL INC	BAX	05/19/10	35	42.6302	1,492.06	40.6400	1,422.40	(69.66)	41 2.85
		05/20/10	30	41.7803	1,253.41	40.6400	1,219.20	(34.21)	35 2.85
		05/21/10	5	41.0140	205.07	40.6400	203.20	(1.87)	6 2.85
Subtotal			70		2,950.54		2,844.80	(105.74)	82 2.85
CENTURYLINK INC SHS	CTL	02/26/09	22	25.2372	555.22	33.3100	732.82	177.60	64 8.70
		03/05/09	41	24.5156	1,005.14	33.3100	1,365.71	360.57	119 8.70
		03/11/09	21	24.1719	507.61	33.3100	699.51	191.90	61 8.70
Subtotal			84		2,067.97		2,798.04	730.07	244 8.70
CHESAPEAKE ENERGY OKLA	CHK	11/12/09	110	25.1528	2,766.81	20.9500	2,304.50	(462.31)	33 1.43
		11/30/09	5	24.2820	121.41	20.9500	104.75	(16.66)	2 1.43
Subtotal			115		2,888.22		2,409.25	(478.97)	35 1.43
CHEVRON CORP	CVX	12/27/06	40	74.0002	2,960.01	67.8600	2,714.40	(245.61)	116 4.24
COCA COLA COM	KO	06/02/10	10	52.2260	522.26	50.1200	501.20	(21.06)	18 3.51
		06/03/10	45	52.6520	2,369.34	50.1200	2,255.40	(113.94)	80 3.51
Subtotal			55		2,891.60		2,756.60	(135.00)	98 3.51
CONOCOPHILLIPS	COP	12/27/06	30	71.9500	2,158.50	49.0900	1,472.70	(685.80)	66 4.48
		11/10/09	75	53.2805	3,996.04	49.0900	3,681.75	(314.29)	165 4.48
Subtotal			105		6,154.54		5,154.45	(1,000.09)	231 4.48
DIAMOND OFFSHORE DRLNG	DO	12/31/07	7	142.9157	1,000.41	62.1900	435.33	(565.08)	4 .80
		01/04/08	8	136.7625	1,094.10	62.1900	497.52	(596.58)	4 .80
		01/12/09	25	58.6084	1,465.21	62.1900	1,554.75	89.54	13 .80
		07/27/09	25	93.7364	2,343.41	62.1900	1,554.75	(788.66)	13 .80
		07/29/09	3	90.2433	270.73	62.1900	186.57	(84.16)	2 .80
		05/14/10	18	71.3311	1,283.96	62.1900	1,119.42	(164.54)	9 .80
Subtotal			86		7,457.82		5,348.34	(2,109.48)	45 .80
EDISON INTL CALIF	EIX	03/04/09	15	24.6786	370.18	31.7200	475.80	105.62	19 3.97
		03/10/09	25	24.9808	624.52	31.7200	793.00	168.48	32 3.97
		03/17/09	22	28.1690	619.72	31.7200	697.84	78.12	28 3.97
		03/20/09	22	28.5181	627.40	31.7200	697.84	70.44	28 3.97
Subtotal			84		2,241.82		2,664.48	422.66	107 3.97

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FOUND PIMCO NFJ BAL

Account Number: 73B-04003

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 June 30, 2010

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
FREEPRT-MCMIRAN CPR & GLD	FCX	01/08/10	20	87.7585	1,755.17	59.1300	1,182.60	(572.57)	24
		01/11/10	15	90.0160	1,350.24	59.1300	886.95	(463.29)	18
		01/13/10	4	83.8275	335.31	59.1300	236.52	(98.79)	5
Subtotal			39		3,440.72		2,306.07	(1,134.65)	47
GLAXOSMITHKLINE PLC ADR	GSK	12/27/06	65	52.6000	3,419.00	34.0100	2,210.65	(1,208.35)	129
		05/29/07	15	51.9153	778.73	34.0100	510.15	(268.58)	30
		05/31/07	10	52.0930	520.93	34.0100	340.10	(180.83)	20
		06/05/07	15	51.7980	776.97	34.0100	510.15	(266.82)	30
		06/11/07	15	52.2653	783.98	34.0100	510.15	(273.83)	30
		06/15/07	15	52.6553	789.83	34.0100	510.15	(279.68)	30
		07/06/07	20	51.8200	1,036.40	34.0100	680.20	(356.20)	40
Subtotal			155		8,105.84		5,271.55	(2,834.29)	309
GOLDMAN SACHS GROUP INC	GS	10/07/09	17	188.1529	3,198.60	131.2700	2,231.59	(967.01)	24
HARRIS CORP DEL	HRS	02/06/09	16	44.0675	705.08	41.6500	666.40	(38.68)	15
		02/18/09	16	41.1768	658.83	41.6500	666.40	7.57	15
		03/25/09	30	29.0130	870.39	41.6500	1,249.50	379.11	27
Subtotal			62		2,234.30		2,582.30	348.00	57
HUDSON CITY BANCORP INC	HCBK	07/10/09	215	13.5580	2,914.97	12.2500	2,633.75	(281.22)	129
INTEL CORP	INTC	11/11/09	90	19.8142	1,783.28	19.4500	1,750.50	(32.78)	57
		11/12/09	45	20.1982	908.92	19.4500	875.25	(33.67)	29
		11/30/09	5	19.1340	95.67	19.4500	97.25	1.58	4
Subtotal			140		2,787.87		2,723.00	(64.87)	90
INTL BUSINESS MACHINES CORP IBM	IBM	04/02/09	3	99.6966	299.09	123.4800	370.44	71.35	8
		04/07/09	4	98.9325	395.73	123.4800	493.92	98.19	11
		04/15/09	10	97.8530	978.53	123.4800	1,234.80	256.27	26
		04/23/09	5	100.5160	502.58	123.4800	617.40	114.82	13
Subtotal			22		2,175.93		2,716.56	540.63	58
JOHNSON AND JOHNSON COM KIMBERLY CLARK	JNJ	05/04/09	47	53.5665	2,517.63	59.0600	2,775.82	258.19	102
	KMB	12/27/06	44	68.0500	2,994.20	60.6300	2,667.72	(326.48)	117
		07/06/07	10	67.5400	675.40	60.6300	606.30	(69.10)	27
Subtotal			54		3,669.60		3,274.02	(395.58)	144

FOUND PIMCO NFJ BAL

Account Number: 73B-04003

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
KRAFT FOODS INC VA CLA	KFT	12/27/06	27	30.2714	817.33	28.0000	756.00	(61.33)	32 4.14
		04/24/07	30	33.3920	1,001.76	28.0000	840.00	(161.76)	35 4.14
		05/01/07	25	33.4856	837.14	28.0000	700.00	(137.14)	29 4.14
		05/09/07	25	32.7420	818.55	28.0000	700.00	(118.55)	29 4.14
Subtotal			107	3,474.78			2,996.00	(478.78)	125 4.14
LOCKHEED MARTIN CORP	LMT	03/11/10	10	82.7120	827.12	74.5000	745.00	(82.12)	26 3.38
		03/12/10	15	82.9153	1,243.73	74.5000	1,117.50	(126.23)	38 3.38
		03/15/10	10	83.8080	838.08	74.5000	745.00	(93.08)	26 3.38
Subtotal			35	2,908.93			2,607.50	(301.43)	90 3.38
LUBRIZOL CORP	LZ	01/19/10	10	79.9750	799.75	80.3100	803.10	3.35	15 1.79
		01/20/10	15	81.9300	1,228.95	80.3100	1,204.65	(24.30)	22 1.79
		01/21/10	10	84.5310	845.31	80.3100	803.10	(42.21)	15 1.79
Subtotal			35	2,874.01			2,810.85	(63.16)	52 1.79
MARATHON OIL CORP	MRO	12/27/06	70	46.3150	3,242.05	31.0900	2,176.30	(1,065.75)	70 3.21
MATTEL INC COM	MAT	12/27/06	45	23.1300	1,040.85	21.1600	952.20	(88.65)	34 3.54
		07/06/07	35	25.9200	907.20	21.1600	740.60	(166.60)	27 3.54
		12/05/07	50	19.8300	991.50	21.1600	1,058.00	66.50	38 3.54
Subtotal			130	2,939.55			2,750.80	(188.75)	99 3.54
MC GRAW HILL COMPANIES	MHP	08/24/09	85	30.7087	2,610.24	28.1400	2,391.90	(218.34)	80 3.34
MEDTRONIC INC COM	MDT	02/23/09	11	34.7118	381.83	36.2700	398.97	17.14	10 2.48
		02/25/09	25	34.1920	854.80	36.2700	906.75	51.95	23 2.48
		02/26/09	22	32.1904	708.19	36.2700	797.94	89.75	20 2.48
		03/25/09	10	29.0040	290.04	36.2700	362.70	72.66	9 2.48
Subtotal			68	2,234.86			2,466.36	231.50	62 2.48
METLIFE INC COM	MET	05/04/09	70	27.6027	1,932.19	37.7600	2,643.20	711.01	52 1.95
NEW YORK CMNTY BANCORP	NYB	01/21/09	5	12.1960	60.98	15.2700	76.35	15.37	5 6.54
		01/23/09	40	12.0907	483.63	15.2700	610.80	127.17	40 6.54
		01/30/09	70	13.5795	950.57	15.2700	1,068.90	118.33	70 6.54
		02/04/09	45	12.5742	565.84	15.2700	687.15	121.31	45 6.54
		03/25/09	20	11.3660	227.32	15.2700	305.40	78.08	20 6.54
Subtotal			180	2,288.34			2,748.60	460.26	180 6.54

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FOUND PIMCO NFJ BAL

Account Number: 73B-04003

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
NORTHROP GRUMMAN CORP	NOC	10/27/09	25	50.9860	1,274.65	54.4400	1,361.00	86.35	47	3.45
		10/28/09	20	50.9550	1,019.10	54.4400	1,088.80	69.70	38	3.45
Subtotal			45		2,293.75		2,449.80	156.05	85	3.45
PFIZER INC	PFE	12/27/06	275	26.1600	7,194.00	14.2600	3,921.50	(3,272.50)	198	5.04
		07/06/07	40	25.9200	1,036.80	14.2600	570.40	(466.40)	29	5.04
		06/15/10	74	15.3848	1,138.48	14.2600	1,055.24	(83.24)	54	5.04
Subtotal			389		9,369.28		5,547.14	(3,822.14)	281	5.04
R R DONNELLEY SONS	RRD	12/27/06	95	35.8200	3,402.90	16.3700	1,555.15	(1,847.75)	99	6.35
		12/05/07	15	37.9100	568.65	16.3700	245.55	(323.10)	16	6.35
		06/15/10	51	18.0994	923.07	16.3700	834.87	(88.20)	54	6.35
Subtotal			161		4,894.62		2,635.57	(2,259.05)	169	6.35
REYNOLDS AMERICAN INC	RAI	12/27/06	55	65.6100	3,608.55	52.1200	2,866.60	(741.95)	198	6.90
ROYAL DUTCH SHELL PLC	RDSA	09/06/07	15	80.2700	1,204.05	50.2200	753.30	(450.75)	43	5.68
SPONS ADR A		09/25/07	10	83.0360	830.36	50.2200	502.20	(328.16)	29	5.68
		10/02/07	15	81.8773	1,228.16	50.2200	753.30	(474.86)	43	5.68
		10/08/07	10	79.9440	799.44	50.2200	502.20	(297.24)	29	5.68
Subtotal			50		4,062.01		2,511.00	(1,551.01)	144	5.68
TOTAL S A SP ADR	TOT	12/13/07	3	81.6633	244.99	44.6400	133.92	(111.07)	8	5.85
		12/27/07	14	82.3685	1,153.16	44.6400	624.96	(528.20)	37	5.85
		01/03/08	11	84.7390	932.13	44.6400	491.04	(441.09)	29	5.85
		01/08/08	9	86.5077	778.57	44.6400	401.76	(376.81)	24	5.85
		02/12/10	20	56.8035	1,136.07	44.6400	892.80	(243.27)	53	5.85
		02/19/10	25	57.9812	1,449.53	44.6400	1,116.00	(333.53)	66	5.85
		02/22/10	15	58.1420	872.13	44.6400	669.60	(202.53)	40	5.85
		02/23/10	5	57.4960	287.48	44.6400	223.20	(64.28)	14	5.85
		05/17/10	24	48.0254	1,152.61	44.6400	1,071.36	(81.25)	63	5.85
Subtotal			126		8,006.67		5,624.64	(2,382.03)	334	5.85
TRAVELERS COS INC	TRV	12/27/06	45	54.0900	2,434.05	49.2500	2,216.25	(217.80)	65	2.92
		07/06/07	10	54.5100	545.10	49.2500	492.50	(52.60)	15	2.92
Subtotal			55		2,979.15		2,708.75	(270.40)	80	2.92

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FOUND PIMCO NFJ BAL

Account Number: 73B-04003

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
V F CORPORATION	VFC	12/27/06	20	82.3405	1,646.81	71.1800	1,423.60	(223.21)	48	3.37
		07/06/07	5	93.7300	468.65	71.1800	355.90	(112.75)	12	3.37
		12/05/07	10	72.9300	729.30	71.1800	711.80	(17.50)	24	3.37
Subtotal			35		2,844.76		2,491.30	(353.46)	84	3.37
VERIZON COMMUNICATNS COM	VZ	03/30/06	7	33.0814	231.57	28.0200	196.14	(35.43)	14	6.78
		05/24/06	7	29.6128	207.29	28.0200	196.14	(11.15)	14	6.78
		06/14/06	5	30.1820	150.91	28.0200	140.10	(10.81)	10	6.78
		06/15/06	16	30.6031	489.65	28.0200	448.32	(41.33)	31	6.78
		07/07/06	27	31.7348	856.84	28.0200	756.54	(100.30)	52	6.78
		08/02/06	27	32.0840	866.27	28.0200	756.54	(109.73)	52	6.78
Subtotal			89		2,802.53		2,493.78	(308.75)	173	6.78
WASTE MANAGEMENT INC NEW	WM	01/24/08	35	30.3985	1,063.95	31.2900	1,095.15	31.20	45	4.02
		02/01/08	30	32.9520	988.56	31.2900	938.70	(49.86)	38	4.02
		02/08/08	25	32.5296	813.24	31.2900	782.25	(30.99)	32	4.02
Subtotal			90		2,865.75		2,816.10	(49.65)	115	4.02
WINDSTREAM CORP	WIN	12/27/06	220	13.8183	3,040.04	10.5600	2,323.20	(716.84)	220	9.46
		12/05/07	55	13.4300	738.65	10.5600	580.80	(157.85)	55	9.46
Subtotal			275		3,778.69		2,904.00	(874.69)	275	9.46
XEROX CORP	XRX	06/23/08	70	13.8171	967.20	8.0400	562.80	(404.40)	12	2.11
		06/30/08	75	13.6220	1,021.65	8.0400	603.00	(418.65)	13	2.11
		07/07/08	75	13.4670	1,010.03	8.0400	603.00	(407.03)	13	2.11
		07/14/08	60	13.0928	785.57	8.0400	482.40	(303.17)	11	2.11
Subtotal			280		3,784.45		2,251.20	(1,533.25)	49	2.11
TOTAL					159,532.46		133,564.05	(25,968.41)	6,459	4.84

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
FIXED INCOME SHARES SERIES C F CL INSTL SYMBOL: FXICX Initial Purchase: 12/27/06	2,364	27,046.99	13.1900	31,181.16	4,134.17	27,046	4,134	2,007	6.43

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FOUND PIMCO NFJ BAL

Account Number: 73B-04003

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
FIXED INCOME SHARES SERIES M F CL INSTL SYMBOL: FXIMX Initial Purchase: 12/27/06 Fixed Income 100%	3.069	34,143.33	10.3200	31,672.08	(2,471.25)	34,143	(2,471)	2,222	7.01
		Subtotal (Fixed Income)		62,853.24			1,663	4,229	6.73
TOTAL		61,190.32		62,853.24	1,662.92				

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.
Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.
Initial Purchase: Date of your initial investment in this fund.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	322,880.22	302,002.78	(20,877.44)	468.86	13,940	4.62

Notes

Δ Debt Instruments purchased at a premium show amortization
 θ Debt Instruments purchased at a discount show accretion
 † Some agency securities are not backed by the full faith and credit of the United States government.
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

FOUND PIMCO NFJ BAL

Account Number: 73B-04003

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
06/15	▣ Bond Interest		FHLMC GO 343205 50% 2037	33.39	
			AMORTIZED FACTOR 0.508641180		
			PAY DATE 06/15/2010		
06/25	▣ Bond Interest		FNMA P735580 05%2035	26.49	
			AMORTIZED FACTOR 0.512534880		
			PAY DATE 06/25/2010		
06/25	▣ Bond Interest		FNMA P889579 06%2038	34.13	
			AMORTIZED VALUE 48305		
			AMORTIZED FACTOR 0.505353250		
			PAY DATE 06/25/2010		
06/25	▣ Bond Interest		FNMA P190391 06%2038	92.44	
			AMORTIZED VALUE 3694		
			AMORTIZED FACTOR 0.540987860		
			PAY DATE 06/25/2010		
06/30	▣ Bank Interest		BANK DEPOSIT INTEREST	1.10	
	Income Total		ML BANK DEPOSIT PROGRAM	6.00	
	Subtotal (Taxable Interest)			193.55	1,886.03
06/01	* Dividend		CONOCOPHILLIPS	57.75	
			HOLDING 105.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		DIAMOND OFFSHORE DRLNG	8.50	
			HOLDING 68.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		DIAMOND OFFSHORE DRLNG	93.50	
			HOLDING 68.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		R R DONNELLEY SONS	28.60	
			HOLDING 110.0000		
			PAY DATE 06/01/2010		

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