



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490





Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **07/01, 2009**, and ending **06/30, 2010**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **SYLVIA E ROSS TRUST**

Employer identification number: **01-6017314**

Number and street (or P O box number if mail is not delivered to street address): **P O BOX 1802**

Room/suite: \_\_\_\_\_

Telephone number (see page 10 of the instructions): **(401) 278-6837**

City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802**

H Check type of organization:  Section 501(c)(1) nonexempt charitable trust  Section 501(c)(3) exempt private foundation  Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,777,174.**

J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

ENVELOPE DATE OCT 2 2010

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	141,643.	141,374.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-81,101.			
b	Gross sales price for all assets on line 6a	688,347.			
7	Capital gain net income (from Part IV, line 7)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	12,375.	14,180.		STMT 1
12	Total. Add lines 1 through 11	72,917.	155,554.		
13	Compensation of officers, directors, trustees, etc.	38,412.	23,047.		15,365.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 2	11,459.	NONE	NONE	11,459.
b	Accounting fees (attach schedule) STMT 3	1,023.	178.	NONE	845.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	2,209.	2,322.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 5		13,791.		
24	Total operating and administrative expenses. Add lines 13 through 23	53,103.	39,338.	NONE	27,669.
25	Contributions, gifts, grants paid	298,906.			298,906.
26	Total expenses and disbursements. Add lines 24 and 25	352,009.	39,338.	NONE	326,575.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-279,092.			
b	Net investment income (if negative, enter -0-)		116,216.		
c	Adjusted net income (if negative, enter -0-)				

RECEIVED  
OCT 21 2010  
IRIS-OSC  
ROGGEN, UT

SCANNED OCT 27 2010



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	NONE		
	2	Savings and temporary cash investments	470,887.	358,010.	358,010.	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) *		* NONE		
		Less allowance for doubtful accounts	NONE	NONE	NONE	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	463,246.	314,377.	301,355.	
	b	Investments - corporate stock (attach schedule)	4,536,762.	4,712,215.	4,718,161.	
	c	Investments - corporate bonds (attach schedule)	143,019.	NONE	NONE	
	11	Investments - land, buildings, and equipment basis	NONE			
	Less accumulated depreciation (attach schedule)	NONE	NONE			
12	Investments - mortgage loans	NONE	NONE			
13	Investments - other (attach schedule)	325,066.	325,065.	399,648.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe STMT 6 )	NONE	NONE	NONE		
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	5,938,980.	5,709,667.	5,777,174.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe )				
23	<b>Total liabilities</b> (add lines 17 through 22)					
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> X					
	27	Capital stock, trust principal, or current funds	5,938,980.	5,709,667.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	5,938,980.	5,709,667.			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	5,938,980.	5,709,667.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,938,980.
2	Enter amount from Part I, line 27a	2 -279,092.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3 50,259.
4	Add lines 1, 2, and 3	4 5,710,147.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 8	5 480.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,709,667.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b> SEE PART IV DETAIL						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss) . . . . .				<b>2</b>	-81,101.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .				<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	318,397.	5,482,234.	0.05807796603
2007	NONE	NONE	NONE
2006	325,261.	7,129,350.	0.04562281274
2005	338,894.	6,717,939.	0.05044612641
2004	258,304.	6,411,898.	0.04028510747
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.19443201265
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.03888640253
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			<b>4</b> 5,941,084.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 231,027.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 1,162.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 232,189.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 326,575.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 1,162. Row 2: Domestic foundations... 1,162. Row 3: All other domestic foundations... 1,162. Row 4: Tax under section 511... 1,162. Row 5: Add lines 1 and 2... NONE. Row 6: Subtitle A (income) tax... 1,162. Row 7: Tax based on investment income... 1,162. Row 8: Credits/Payments: 6a 1,340; 6b NONE; 6c NONE; 6d NONE. Row 9: Total credits and payments... 1,340. Row 10: Enter any penalty... 8. Row 11: Tax due... 9. Row 12: Overpayment... 10, 178. Row 13: Enter the amount of line 10 to be: Credited to 2010 estimated tax 178. Refunded 11.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (1a-10, Yes, No). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation... No (X). Row 1b: Did it spend more than \$100 during the year... No (X). Row 1c: Did the foundation file Form 1120-POL for this year? No (X). Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS? No (X). Row 3: Has the foundation made any changes, not previously reported to the IRS... No (X). Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes (X). Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year? Yes (X). Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year? No (X). Row 6: Are the requirements of section 508(e) satisfied either... Yes (X). Row 7: Did the foundation have at least \$5,000 in assets at any time during the year? Yes (X). Row 8a: Enter the states to which the foundation reports or with which it is registered... STMT 9. Row 8b: If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... Yes (X). Row 9: Is the foundation claiming status as a private operating foundation... No (X). Row 10: Did any persons become substantial contributors during the tax year? No (X).



Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ (401) 278-6837 Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		38,412.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,484,098.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	547,459.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,031,557.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,031,557.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	90,473.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,941,084.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	297,054.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	297,054.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,162.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,162.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	295,892.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	295,892.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	295,892.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	326,575.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	326,575.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,162.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	325,413.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				295,892.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .			105,989.	
b Total for prior years 20 07, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	NONE			
b From 2005 . . . . .	NONE			
c From 2006 . . . . .	NONE			
d From 2007 . . . . .	NONE			
e From 2008 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 326,575.				
a Applied to 2008, but not more than line 2a . . . . .			105,989.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				220,586.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				75,306.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2005 . . . . .	NONE			
b Excess from 2006 . . . . .	NONE			
c Excess from 2007 . . . . .	NONE			
d Excess from 2008 . . . . .	NONE			
e Excess from 2009 . . . . .	NONE			



**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

-----

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> Paid during the year</p> <p>SEE STATEMENT 14</p>				
<b>Total . . . . .</b>				<b>▶ 3a</b> 298,906.
<b>b</b> Approved for future payment				
<b>Total . . . . .</b>				<b>▶ 3b</b>







**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-9,771.	
		TOTAL SHORT-TERM GAIN FROM FORM 6781					-165.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-27,210.	
		TOTAL LONG-TERM GAIN FROM FORM 6781					-248.	
150,000.00		150000. WAL-MART STORES BOND PROPERTY TYPE: SECURITIES 150,000.00					02/17/2000	08/10/2009
150,000.00		150000. FEDERAL NATIONAL MORTGAGE ASSN N PROPERTY TYPE: SECURITIES 148,869.00					02/17/2000	01/15/2010
7,400.00		200. BP AMOCO PLC SPONS ADR (UK/USD) SED PROPERTY TYPE: SECURITIES 11,704.00					11/01/2004	06/01/2010
18,500.00		500. BP AMOCO PLC SPONS ADR (UK/USD) SED PROPERTY TYPE: SECURITIES 31,320.00					03/23/2005	06/01/2010
95,000.00		10626.398 COLUMBIA INTERMEDIATE BOND FUN PROPERTY TYPE: SECURITIES 94,575.00					03/01/2007	06/01/2010
113,593.00		10547.132 COLUMBIA SELECT OPPORTUNITIES PROPERTY TYPE: SECURITIES 160,000.00					01/03/2008	06/01/2010
35,828.00		600. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 3,212.00					02/08/1985	06/01/2010
117,694.00		2400. SPDR METALS & MNG ETF PROPERTY TYPE: SECURITIES 152,298.00					11/20/2007	06/01/2010



## FORM 990-PF - PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
26,923.00		549. SPDR METALS & MNG ETF PROPERTY TYPE: SECURITIES 14,042.00				12/22/2008	06/01/2010
						12,881.00	
10,390.00		200. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES 3,015.00				10/06/1992	06/01/2010
						7,375.00	
TOTAL GAIN (LOSS) .....						----- -81,101. =====	



Form **6781**

# Gains and Losses From Section 1256 Contracts and Straddles

OMB No 1545-0644

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

**2009**

Attachment Sequence No **82**

Name(s) shown on tax return

**SYLVIA E ROSS TRUST**

Identifying number

**01-6017314**

Check all applicable boxes (see instructions)

**A**

Mixed straddle election

**C**

Mixed straddle account election

**B**

Straddle-by-straddle identification election

**D**

Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
<b>1</b> SEE STATEMENT 15	413.	
<b>2</b> Add the amounts on line 1 in columns (b) and (c) . . . . .	( 413. )	
<b>3</b> Net gain or (loss) Combine line 2, columns (b) and (c) . . . . .	<b>3</b>	-413.
<b>4</b> Form 1099-B adjustments See instructions and attach schedule . . . . .	<b>4</b>	
<b>5</b> Combine lines 3 and 4 . . . . .	<b>5</b>	-413.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions</i>		
<b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number . . . . .	<b>6</b>	
<b>7</b> Combine lines 5 and 6 . . . . .	<b>7</b>	-413.
<b>8</b> Short-term capital gain or (loss). Multiply line 7 by 40% (40). Enter here and include on the appropriate line of Schedule D (see instructions). . . . .	<b>8</b>	-165.
<b>9</b> Long-term capital gain or (loss). Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions). . . . .	<b>9</b>	-248.

**Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.**

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss If column (f) is more than (g), enter difference Otherwise, enter -0-
<b>10</b>							
<b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions) . . . . .							<b>11a</b> ( )
<b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions) . . . . .							<b>11b</b> ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain If column (d) is more than (e), enter difference Otherwise, enter -0-
<b>12</b>					
<b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions) . . . . .					<b>13a</b>
<b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions) . . . . .					<b>13b</b>

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)**

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
<b>14</b>				

For Paperwork Reduction Act Notice, see page 4.

Form **6781** (2009)

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTALS	12,375. =====	14,180. =====

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - INCOME (ALLOCABLE	11,459.			11,459.
TOTALS	11,459.	NONE	NONE	11,459.

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	178.	178.		845.
TAX PREPARATION FEE (NON-ALLOC	845.			
TOTALS	1,023.	178.	NONE	845.

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,209.	2,322.
TOTALS	2,209.	2,322.
	=====	=====

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INVESTMENT EXPENSE -		13,791.
TOTALS		13,791.

SYLVIA E ROSS TRUST

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION

-----

SEE ATTACHED STATEMENT

TOTALS

01-6017314



SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

-----  
DESCRIPTION

AMOUNT  
-----

CTF COST ADJUSTMENT  
1256 GAIN ADJUSTMENT

49,846.  
413.

TOTAL

-----  
50,259.  
=====



SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

-----  
DESCRIPTION

AMOUNT

TYE SECURITY ADJUSTMENT

480.

TOTAL

-----  
480.  
=====



SYLVIA E ROSS TRUST

01-6017314

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

ME



SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

EXCHANGE STREET  
BANGOR, ME

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 23,439.

OFFICER NAME:

CALVIN E. TRUE

ADDRESS:

P.O. BOX 1210  
BANGOR, ME 04402

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION ..... 14,973.

TOTAL COMPENSATION:

38,412.

=====



SYLVIA E ROSS TRUST

01-6017314

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:  
NONE

~~CONFIDENTIAL~~

SYLVIA E ROSS TRUST

01-6017314

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:  
NONE



SYLVIA E ROSS TRUST  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-6017314

=====

RECIPIENT NAME:  
 ROSSCARE INC  
 ADDRESS:  
 PEOPLES HERITAGE BANK  
 BANGOR, ME 04401  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 TO SUPPORT NAMED ORGANIZATION  
 FOUNDATION STATUS OF RECIPIENT:  
 NONE  
 AMOUNT OF GRANT PAID ..... 298,331.

RECIPIENT NAME:  
 BANGOR HUMANE SOCIETY  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 TO SUPPORT NAMED ORGANIZATION  
 FOUNDATION STATUS OF RECIPIENT:  
 NONE  
 AMOUNT OF GRANT PAID ..... 200.

RECIPIENT NAME:  
 UNITARIAN UNIVERSALIST  
 SOCIETY OF BANGOR  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 TO SUPPORT NAMED ORGANIZATION  
 FOUNDATION STATUS OF RECIPIENT:  
 NONE  
 AMOUNT OF GRANT PAID ..... 325.



SYLVIA E ROSS TRUST  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-6017314

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

MR. RICHARD D. ALLEN  
WEST NYACK, NY 10994-1715

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TO SUPPORT NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID ..... 50.

TOTAL GRANTS PAID: ..... 298,906.

=====

SYLVIA E ROSS TRUST

01-6017314

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
CMG HEDGE		OPEN			413.	
TOTAL GAINS AND LOSSES					413.	





**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No 1545-0092

**2009**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust  
**SYLVIA E ROSS TRUST**

Employer identification number  
**01-6017314**

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					<b>1b</b>
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					<b>2</b> -165.
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>3</b> -9,771.
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					<b>5</b> -9,936.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					<b>6b</b> -43,707.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					<b>7</b> -248.
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>8</b> -27,210.
<b>9</b> Capital gain distributions					<b>9</b>
<b>10</b> Gain from Form 4797, Part I					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					<b>12</b> -71,165.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009



Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

Table with 3 columns: (1) Beneficiaries' (see page 5), (2) Estate's or trust's, (3) Total. Rows include Net short-term gain or (loss), Net long-term gain or (loss), and Total net gain or (loss).

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation

Table with 2 columns: Description, 16. Row: Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

Table with 3 columns: Description, 17-29, 30-34. Rows include taxable income, smaller of line 14a or 15, qualified dividends, and tax on all taxable income.





SYLVIA E ROSS TRUST

01-6017314

GAINS AND LOSSES FROM PASS-THRU ENTITIES  
=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -9,771.00  
-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED) -9,771.00  
=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -27,210.00  
-----

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED) -27,210.00  
=====

Settlement Date

**Bank of America**



**Portfolio Detail**

Account: 61-09-900-8553149 SYLVIA E ROSS TRUST

June 01, 2010 through June 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
-------	-------------	------------------	----------------------------------	-------------------	----------------------	------------------------	-------------------------	----------------------------	-----------------

<b>Cash/Currency</b>									
<b>Cash Equivalents</b>									
600.000	BLACKROCK TEMP FUND INSTL SHARES (FORMERLY PROVIDENT) (Income Investment)	743884579	\$600.00	\$0.76	\$600.00 1.000	\$600.00 1.000	\$0.00	\$0.98	0.2%
357,409.980	BLACKROCK TEMP FUND INSTL SHARES (FORMERLY PROVIDENT)	743884579	357,409.98	51.41	357,409.98 1.000	357,409.98 1.000	0.00	582.58	0.2
	<b>Total Cash Equivalents</b>		<b>\$358,009.98</b>	<b>\$52.17</b>	<b>\$358,009.98</b>	<b>\$358,009.98</b>	<b>\$0.00</b>	<b>\$583.56</b>	<b>0.2%</b>
	<b>Total Cash/Currency</b>		<b>\$358,009.98</b>	<b>\$52.17</b>	<b>\$358,009.98</b>	<b>\$358,009.98</b>	<b>\$0.00</b>	<b>\$583.56</b>	<b>0.2%</b>

**Equities**

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEO = Other Equities	TEL = Telecommunication Services UTL = Utilities			
<b>U.S. Large Cap</b>							
1,500.000	ALCOA INC Ticker: AA	\$15,090.00 10.060	\$0.00	\$45,780.00 30.520	-\$30,690.00	\$180.00	1.2%
950.000	AT&T INC Ticker: T	22,980.50 24.190	0.00	23,228.75 24.451	-248.25	1,596.00	6.9
3,000.000	CISCO SYS INC Ticker: CSCO	63,930.00 21.310	0.00	54,984.00 18.328	8,946.00	0.00	0.0
11,716.409	COLUMBIA LARGE CAP ENHANCED CORE FUND CLASS Z SHARES Ticker: NMIMX	117,515.58 10.030	0.00	160,547.65 13.703	-43,032.07	1,909.77	1.6
10,305.358	COLUMBIA LARGE CAP VALUE FUND CLASS Z SHARES Ticker: NVLUX	96,664.26 9.380	0.00	150,894.98 14.642	-54,230.72	1,123.28	1.2
12,395.235	COLUMBIA MARSICO GROWTH FUND CLASS Z SHARES Ticker: NGIPX	197,580.05 15.940	0.00	250,000.00 20.169	-52,419.95	706.53	0.4

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date

**Bank of America**



**Portfolio Detail**

**Account:** 61-09-900-8553149 SYLVIA E ROSS TRUST

June 01, 2010 through June 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>U.S. Large Cap (cont)</b>									
7,812.500	COLUMBIA MARSICO 21ST CENTURY FUND CLASS Z SHARES Ticker: NMYA X	19765J400 OEQ	86,093.75 11.020	0.00	100,000.00 12.800	100,000.00 12.800	-13,906.25	0.00	0.0
28,400.886	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	268,672.38 9.460	0.00	335,000.00 11.795	335,000.00 11.795	-66,327.62	0.00	0.0
4,865.162	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBIX	19765Y514 OEQ	185,557.28 38.140	0.00	190,000.00 39.053	190,000.00 39.053	-4,442.72	2,203.92	1.2
1,200.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	58,908.00 49.090	0.00	35,001.03 29.168	35,001.03 29.168	23,906.97	2,640.00	4.5
800.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	23,456.00 29.320	0.00	16,316.17 20.395	16,316.17 20.395	7,139.83	280.00	1.2
800.000	EXELON CORP Ticker: EXC	30161N101 JTL	30,376.00 37.970	0.00	30,394.80 37.994	30,394.80 37.994	-18.80	1,680.00	5.5
1,000.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	57,070.00 57.070	0.00	5,353.57 5.354	5,353.57 5.354	51,716.43	1,760.00	3.1
1,500.000	GENERAL ELEC CO Ticker: GE	369604103 IND	21,630.00 14.420	150.00	13,077.50 8.718	13,077.50 8.718	8,552.50	600.00	2.8
400.000	HARTFORD FINL SVCS GROUP INC Ticker: HIG	416515104 FIN	8,852.00 22.130	20.00	27,136.00 67.840	27,136.00 67.840	-18,284.00	80.00	0.9
1,000.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	59,060.00 59.060	0.00	12,311.25 12.311	12,311.25 12.311	46,748.75	2,160.00	3.7
1,300.000	MCDONALDS CORP Ticker: MCD	580135101 CND	85,631.00 65.870	0.00	41,429.31 31.869	41,429.31 31.869	44,201.69	2,860.00	3.3
2,700.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	62,127.00 23.010	0.00	67,982.50 25.179	67,982.50 25.179	-5,855.50	1,404.00	2.3
1,100.000	NIKE INC CLB	654106103 CND	74,305.00 67.550	297.00	48,184.18 43.804	48,184.18 43.804	26,120.82	1,188.00	1.6
1,250.000	PEPSICO INC Ticker: PEP	713448108 CNS	76,187.50 60.950	0.00	22,893.79 18.315	22,893.79 18.315	53,293.71	2,400.00	3.2

Settlement Date

**Bank of America**



**Portfolio Detail**

**Account:** 61-09-900-8553149 SYLVIA E ROSS TRUST

June 01, 2010 through June 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>U.S. Large Cap (cont)</b>									
3,070.000	PFIZER INC Ticker: PFE	717081103 HEA	43,778.20 14.260	0.00	76,481.69 24.913	-32,703.49	2,210.40	5.0	
600.000	PRAXAIR INC Ticker: PX	74005P104 MAT	45,594.00 75.990	0.00	28,591.50 47.653	17,002.50	1,080.00	2.4	
1,300.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	77,974.00 59.980	0.00	44,183.88 33.988	33,790.12	2,505.10	3.2	
1,000.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	55,340.00 55.340	210.00	14,983.19 14.983	40,356.81	840.00	1.5	
2,075.000	STAPLES INC Ticker: SPLS	855030102 CND	39,528.75 19.050	186.75	34,528.00 16.640	5,000.75	747.00	1.9	
1,300.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	84,383.00 64.910	0.00	43,894.50 33.765	40,488.50	2,210.00	2.6	
800.000	WELLPOINT INC Ticker: WLP	94973V107 HEA	39,144.00 48.930	0.00	35,088.00 43.860	4,056.00	0.00	0.0	
3,000.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	76,800.00 25.600	0.00	65,955.00 21.985	10,845.00	600.00	0.8	
2,400.000	YUM BRANDS INC Ticker: YUM	988498101 CND	93,696.00 39.040	0.00	60,823.00 25.343	32,873.00	2,016.00	2.2	
400.000	3M CO Ticker: MMM	88579Y101 IND	31,596.00 78.990	0.00	21,916.00 54.790	9,680.00	840.00	2.7	
	<b>Total U.S. Large Cap</b>		<b>\$2,199,520.25</b>	<b>\$863.75</b>	<b>\$2,056,960.24</b>	<b>\$142,560.01</b>	<b>\$37,820.00</b>	<b>1.7%</b>	
<b>U.S. Mid Cap</b>									
9,854.657	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	\$235,230.66 23.870	\$0.00	\$227,766.58 23.113	\$7,464.08	\$778.52	0.3%	
7,587.253	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	80,500.75 10.610	0.00	100,000.00 13.180	-19,499.25	629.74	0.8	
	<b>Total U.S. Mid Cap</b>		<b>\$315,731.41</b>	<b>\$0.00</b>	<b>\$327,766.58</b>	<b>-\$12,035.17</b>	<b>\$1,408.26</b>	<b>0.4%</b>	

Settlement Date

**Bank of America**



**Portfolio Detail**

**Account:** 61-09-900-8553149 SYLVIA E ROSS TRUST

June 01, 2010 through June 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Equities (cont)</b>									
<b>U.S. Small Cap</b>									
8,929.351	SMALL CAP CTF ORIGINAL COST Ticker: SCEQPT	126129108 OEO	\$127,806.69 14.313	\$32.75	\$165,522.61 18.537		-\$37,715.92	\$1,142.96	0.9%
8,891.125	SMALL CAP GROWTH CTF ORIGINAL COST Ticker: FTSC	207543877 OEO	101,892.29 11.460	4.25	133,043.73 14.964		-31,151.44	284.52	0.3
	<b>Total U.S. Small Cap</b>		<b>\$229,698.98</b>	<b>\$37.00</b>	<b>\$298,566.34</b>		<b>-\$68,867.36</b>	<b>\$1,427.48</b>	<b>0.6%</b>
<b>International Developed</b>									
0.000	BP P.L.C SPONSORED ADR UNITED KINGDOM Ticker: BP	055622104 ENR	\$0.00 28.880	\$588.00	\$0.00		\$0.00	\$0.00	0.0%
7,221.163	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEO	232,015.97 32.130	0.00	225,000.00 31.158		7,015.97	4,282.15	1.8
18,463.811	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOA X	19765H636 OEO	173,190.55 9.380	0.00	250,000.00 13.540		-76,809.45	1,809.45	1.0
13,016.660	INTERNATIONAL EQUITY CTF ORIGINAL COST Ticker: INLEPT	1261292H7 OEO	212,218.42 16.304	0.00	302,719.44 23.256		-90,501.02	6,182.91	2.9
	<b>Total International Developed</b>		<b>\$617,424.94</b>	<b>\$588.00</b>	<b>\$777,719.44</b>		<b>-\$160,294.50</b>	<b>\$12,274.51</b>	<b>2.0%</b>
<b>Emerging Markets</b>									
800.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209 HEA	\$41,592.00 51.990	\$0.00	\$25,702.72 32.128		\$15,889.28	\$461.60	1.1%
5,192.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858 OEO	197,244.08 37.990	0.00	126,671.82 24.398		70,572.26	2,829.64	1.4

Settlement Date

**Bank of America**



**Portfolio Detail**

June 01, 2010 through June 30, 2010

Account: 61-09-900-8553149 SYLVIA E ROSS TRUST

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur./Yld/ YTM
<b>Equities (cont)</b>									
<b>Emerging Markets (cont)</b>									
	<b>Total Emerging Markets</b>		\$238,836.08	\$0.00	\$152,374.54	\$86,461.54	\$3,291.24	1.4%	
<b>Total Equities</b>			\$3,601,211.66	\$1,488.75	\$3,613,387.14	-\$12,175.48	\$56,221.49	1.6%	
<b>Fixed Income</b>									
<b>Investment Grade Taxable</b>									
150,000.000	2012 FEDERAL HOME LN MTG CORP MEDIUM TERM NT DTD 01/14/02 5.750% DUE 01/15/12 Moody's: AAA S&P: AAA	3134AAJT2	\$161,625.00 107.750	\$3,977.08	\$151,552.73 101.035	\$10,072.27	\$8,625.00	5.3% 0.7	
150,000.000	FEDERAL HOME LN BKS CONS BD 312 DTD 05/20/02 5.750% DUE 05/15/12 Moody's: AAA S&P: AAA	3133MNVV0	164,016.00 109.344	1,102.08	162,823.95 108.549	1,192.05	8,625.00	5.3 0.8	
39,232.606	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	354,270.43 9.030	1,366.86	325,425.06 8.295	28,845.37	17,262.35	4.9	
25,176.234	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	250,503.53 9.950	621.45	250,000.00 9.930	503.53	8,358.51	3.3	
15,779.982	PIMCO TOTAL RETURN FUND INSTL	693390700	177,682.60 11.260	424.84	175,000.00 11.090	2,682.60	6,927.41	3.9	
	<b>Total Investment Grade Taxable</b>		\$1,108,097.56	\$7,492.31	\$1,064,801.74	\$43,295.82	\$49,798.27	4.5%	
<b>Global High Yield Taxable</b>									
19,292.339	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	\$150,094.40 7.780	\$0.00	\$155,000.00 8.034	-\$4,905.60	\$10,919.46	7.3%	
	<b>Total Global High Yield Taxable</b>		\$150,094.40	\$0.00	\$155,000.00	-\$4,905.60	\$10,919.46	7.3%	
<b>Total Fixed Income</b>			\$1,258,191.96	\$7,492.31	\$1,219,801.74	\$38,390.22	\$60,717.73	4.8%	

Settlement Date

**Bank of America**



**Portfolio Detail**

June 01, 2010 through June 30, 2010

Account: 61-09-900-8553149 SYLVIA E ROSS TRUST

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Hedge Funds</b>									
<b>Hedge Fund Fund of Funds</b>									
399,647.980	GROSVENOR REGISTERED MULTI-STRATEGY FUND (TI 1) LLC (VALUATION AS OF 05/28/10)	125991885	\$399,647.98 1,000	\$0.00	\$325,065.77 0.813	\$325,065.77	\$74,582.21	\$0.00	0.0%
	<b>Total Hedge Fund Fund of Funds</b>		<b>\$399,647.98</b>	<b>\$0.00</b>	<b>\$325,065.77</b>	<b>\$325,065.77</b>	<b>\$74,582.21</b>	<b>\$0.00</b>	<b>0.0%</b>
	<b>Total Hedge Funds</b>		<b>\$399,647.98</b>	<b>\$0.00</b>	<b>\$325,065.77</b>	<b>\$325,065.77</b>	<b>\$74,582.21</b>	<b>\$0.00</b>	<b>0.0%</b>
<b>Real Estate</b>									
<b>Public REITs</b>									
5,828.617	COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES	19765P547	\$61,200.48 10,500	\$0.00	\$103,402.68 17,741	\$103,402.68	-\$42,202.20	\$1,929.27	3.2%
	<b>Total Public REITs</b>		<b>\$61,200.48</b>	<b>\$0.00</b>	<b>\$103,402.68</b>	<b>\$103,402.68</b>	<b>-\$42,202.20</b>	<b>\$1,929.27</b>	<b>3.2%</b>
	<b>Total Real Estate</b>		<b>\$61,200.48</b>	<b>\$0.00</b>	<b>\$103,402.68</b>	<b>\$103,402.68</b>	<b>-\$42,202.20</b>	<b>\$1,929.27</b>	<b>3.2%</b>
<b>Tangible Assets</b>									
<b>Commodities</b>									
12,178.620	PIMCO COMMODITY REAL RETURN STRATEGY FUND	722005667	\$89,878.22 7,380	\$0.00	\$90,000.00 7,390	\$90,000.00	-\$121.78	\$8,853.86	9.9%
	<b>Total Commodities</b>		<b>\$89,878.22</b>	<b>\$0.00</b>	<b>\$90,000.00</b>	<b>\$90,000.00</b>	<b>-\$121.78</b>	<b>\$8,853.86</b>	<b>9.9%</b>
	<b>Total Tangible Assets</b>		<b>\$89,878.22</b>	<b>\$0.00</b>	<b>\$90,000.00</b>	<b>\$90,000.00</b>	<b>-\$121.78</b>	<b>\$8,853.86</b>	<b>9.9%</b>
	<b>Total Portfolio</b>		<b>\$5,768,140.28</b>	<b>\$9,033.23</b>	<b>\$5,709,667.31</b>	<b>\$5,709,667.31</b>	<b>\$58,472.97</b>	<b>\$128,305.91</b>	<b>2.2%</b>
	<b>Accrued Income</b>		<b>\$9,033.23</b>						
	<b>Total</b>		<b>\$5,777,173.51</b>						