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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

07/01, 2009, and ending

06/30, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

MAAK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O FRIEDMAN & HUEY ASSOCIATES, LLP

1313 WEST 175TH STREET

City or town, state, and ZIP code

HOMEWOOD, IL 60430

A Employer identification number

01-0556625

B Telephone number (see page 10 of the instructions)

(708) 799-6800

C If exemption application is
pending check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A) check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method ☒ Cash ☐ Accrual

of year (from Part II, col (c), line

☐ Other (specify)

16) \$ 620,909.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	9,823.	9,823.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-66,258.			
b	Gross sales price for all assets on line 6a 1,283,017.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-56,435.	9,823.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	4,689.	4,689.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	-83.	-83.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	75.			75.
24	Total operating and administrative expenses. Add lines 13 through 23	4,681.	4,606.		75.
25	Contributions, gifts, grants paid	130,000.			130,000.
26	Total expenses and disbursements. Add lines 24 and 25	134,681.	4,606.		130,075.
27	Subtract line 26 from line 12	-191,116.			
a	Excess of revenue over expenses and disbursements		5,217.		
b	Net investment income (if negative, enter -0-)			-0-	
c	Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 2 JSA ** ATCH 3

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	12,262.	34,981.	34,981.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) <u>ATCH 5</u>	825,489.	623,608.	585,928.
	c Investments - corporate bonds (attach schedule),			
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) <u>ATCH 6</u>		11,954.	0.	0.
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		849,705.	658,589.	620,909.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,159,263.	1,159,263.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-309,558.	-500,674.	
	30 Total net assets or fund balances (see page 17 of the instructions)	849,705.	658,589.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	849,705.	658,589.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	849,705.
2 Enter amount from Part I, line 27a	2	-191,116.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	658,589.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	658,589.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-54,231.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3	81,321.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	164,932.	798,996.	0.206424
2007	65,999.	1,291,506.	0.051102
2006	33,888.	1,181,908.	0.028672
2005	43,553.	1,043,920.	0.041721
2004	26,750.	716,401.	0.037339
2 Total of line 1, column (d)			2 0.365258
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.073052
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 674,914.
5 Multiply line 4 by line 3			5 49,304.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 52.
7 Add lines 5 and 6			7 49,356.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 130,075.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	52.
2	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	
3	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	52.
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Add lines 1 and 2	5	52.
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6	
7	Tax based on investment income. Subtract line 6 from line 5. If zero or less, enter -0-	7	1,274.
8	Credits/Payments	8	
9	a 2009 estimated tax payments and 2008 overpayment credited to 2009	9a	1,274.
10	b Exempt foreign organizations-tax withheld at source	9b	0.
11	c Tax paid with application for extension of time to file (Form 8868)	9c	0.
12	d Backup withholding erroneously withheld	9d	
13	Total credits and payments. Add lines 9a through 9d	13	1,274.
14	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	14	
15	Tax due. If the total of lines 13 and 14 is more than line 7, enter amount owed	15	
16	Overpayment. If line 13 is more than the total of lines 13 and 14, enter the amount overpaid	16	1,222.
17	Enter the amount of line 16 to be Credited to 2010 estimated tax	17	1,222. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DC,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ ELLIOTT M. FRIEDMAN Telephone no ▶ 708-799-6800			
Located at ▶ 1313 W. 175TH STREET, HOMEWOOD, IL ZIP + 4 ▶ 60430				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** ☐ ☒ X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** ☐ ☒ X

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	583,030.
b	Average of monthly cash balances	1b	102,162.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	685,192.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	685,192.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	10,278.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	674,914.
6	Minimum investment return. Enter 5% of line 5	6	33,746.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	33,746.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	52.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	52.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,694.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,694.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,694.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,075.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,075.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	52.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,023.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				33,694.
2 Undistributed income, if any as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 20 06 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 0.				
b From 2005				
c From 2006				
d From 2007				
e From 2008 73,935.				
f Total of lines 3a through e	73,935.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 130,075.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				33,694.
e Remaining amount distributed out of corpus	96,381.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	170,316.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount--see page 27 of the instructions--				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	170,316.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 73,935.				
e Excess from 2009 96,381.				

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> (SEE STMT ATTACHED)				130,000.
Total. ▶ 3a				130,000.
b <i>Approved for future payment</i>				
Total. ▶ 3b				

Form **990-PF** (2009)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

NOT APPLICABLE

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
11,970.		500 SHS CARMAX PROPERTY TYPE: SECURITIES 10,615.				11/09/2009 1,355.	12/23/2009
5,224.		100 SHS HEWLETT-PACKARD PROPERTY TYPE: SECURITIES 4,981.				11/09/2009 243.	01/05/2010
8,788.		200 SHS STARWOOD HOTELS & RESORTS PROPERTY TYPE: SECURITIES 6,518.				11/09/2009 2,270.	03/23/2010
30,216.		400 SHS UNION PACIFIC PROPERTY TYPE: SECURITIES 25,045.				11/09/2009 5,171.	04/12/2010
15,412.		300 SHS STARWOOD HOTELS & RESORTS PROPERTY TYPE: SECURITIES 9,776.				11/09/2009 5,636.	04/22/2010
6,662.		100 SHS BOEING PROPERTY TYPE: SECURITIES 5,091.				11/09/2009 1,571.	06/15/2010
3,716.		100 SHS CARNIVAL PROPERTY TYPE: SECURITIES 3,134.				11/09/2009 582.	06/15/2010
7,798.		200 SHS DISCOVERY COMM CL A PROPERTY TYPE: SECURITIES 6,056.				11/09/2009 1,742.	06/15/2010
15,104.		400 SHS DR PEPPER SNAPPLE GROUP PROPERTY TYPE: SECURITIES 10,632.				11/09/2009 4,472.	06/15/2010
3,929.		100 SHS DISCOVERY COMM CL A PROPERTY TYPE: SECURITIES 3,028.				11/09/2009 901.	06/16/2010
13,960.		350 SHS THERMO FISHER SCIENTIFIC INC COM PROPERTY TYPE: SECURITIES 15,237.				10/21/2008 -1,277.	07/15/2009
7,762.		225 SHS REINSURANCE GROUP OF AMERICA INC PROPERTY TYPE: SECURITIES 12,992.				11/01/2007 -5,230.	07/15/2009

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,059.		175 SHS PARTNERRE LTD COM PROPERTY TYPE: SECURITIES 12,305.				P	08/13/2008	07/15/2009
							-1,246.	
10,446.		500 SHS PHARMACEUTICAL PRODUCT DEVELOPME PROPERTY TYPE: SECURITIES 16,998.				P	07/26/2007	07/15/2009
							-6,552.	
1,275.		25 SHS HESS CORP COM PROPERTY TYPE: SECURITIES 2,471.				P	08/14/2008	07/15/2009
							-1,196.	
1,275.		25 SHS HESS CORP COM PROPERTY TYPE: SECURITIES 1,360.				P	10/21/2008	07/15/2009
							-85.	
2,550.		50 SHS HESS CORP COM PROPERTY TYPE: SECURITIES 2,442.				P	01/08/2007	07/15/2009
							108.	
5,364.		900 SHS GENWORTH FINANCIAL INC CL A PROPERTY TYPE: SECURITIES 4,299.				P	10/08/2008	07/15/2009
							1,065.	
1,283.		106 SHS GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 4,037.				P	06/15/2007	07/15/2009
							-2,754.	
3,630.		300 SHS GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 10,351.				P	04/07/2006	07/15/2009
							-6,721.	
4,537.		375 SHS GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 12,013.				P	04/11/2008	07/15/2009
							-7,476.	
5,135.		125 SHS BOEING CO/THE COM PROPERTY TYPE: SECURITIES 12,117.				P	10/18/2007	07/15/2009
							-6,982.	
11,296.		275 SHS BOEING CO/THE COM PROPERTY TYPE: SECURITIES 24,999.				P	04/13/2007	07/15/2009
							-13,703.	
6,563.		275 SHS AMERIPRISE FINANCIAL INC COM PROPERTY TYPE: SECURITIES 7,512.				P	10/14/2008	07/15/2009
							-949.	

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,580.		150 SHS AMERIPRISE FINANCIAL INC COM PROPERTY TYPE: SECURITIES 3,972.				P	10/20/2008	07/15/2009 -392.
2,342.		125 SHS MACERICH CO/THE COM PROPERTY TYPE: SECURITIES 7,150.				P	08/20/2008	07/23/2009 -4,808.
262.		14 SHS MACERICH CO/THE COM PROPERTY TYPE: SECURITIES 280.				P	06/01/2009	07/23/2009 -18.
7,494.		400 SHS MACERICH CO/THE COM PROPERTY TYPE: SECURITIES 4,524.				P	11/24/2008	07/23/2009 2,970.
7,944.		155 SHS WELLPOINT INC COM PROPERTY TYPE: SECURITIES 6,032.				P	01/13/2009	07/23/2009 1,912.
8,815.		325 SHS WEIGHT WATCHERS INTERNATIONAL IN PROPERTY TYPE: SECURITIES 13,628.				P	06/09/2008	07/23/2009 -4,813.
10,395.		200 SHS WATERS CORP COM PROPERTY TYPE: SECURITIES 11,252.				P	01/23/2008	07/23/2009 -857.
6,497.		125 SHS WATERS CORP COM PROPERTY TYPE: SECURITIES 6,965.				P	03/31/2008	07/23/2009 -468.
6,438.		75 SHS UNITED THERAPEUTICS CORP PROPERTY TYPE: SECURITIES 5,958.				P	03/12/2008	07/23/2009 480.
14,660.		550 SHS UNILEVER NV NY REG PROPERTY TYPE: SECURITIES 18,631.				P	11/09/2007	07/23/2009 -3,971.
6,336.		175 SHS TJX COS INC COM PROPERTY TYPE: SECURITIES 4,302.				P	04/06/2006	07/23/2009 2,034.
12,671.		350 SHS TJX COS INC COM PROPERTY TYPE: SECURITIES 8,415.				P	06/16/2005	07/23/2009 4,256.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,674.		575 SHS SPIRIT AEROSYSTEMS HOLDINGS INC PROPERTY TYPE: SECURITIES 15,843.				P	01/16/2008 -7,169.	07/23/2009
2,383.		75 SHS PROSPERITY BANCSHARES INC COM PROPERTY TYPE: SECURITIES 2,123.				P	11/05/2004 260.	07/23/2009
11,123.		350 SHS PROSPERITY BANCSHARES INC COM PROPERTY TYPE: SECURITIES 9,234.				P	03/28/2005 1,889.	07/23/2009
5,972.		75 SHS PRECISION CASTPARTS CORP PROPERTY TYPE: SECURITIES 6,086.				P	09/26/2008 -114.	07/23/2009
3,981.		50 SHS PRECISION CASTPARTS CORP PROPERTY TYPE: SECURITIES 5,484.				P	06/24/2008 -1,503.	07/23/2009
7,433.		575 SHS NVIDIA CORP COM PROPERTY TYPE: SECURITIES 4,761.				P	10/14/2008 2,672.	07/23/2009
8,748.		350 SHS NRG ENERGY INC COM PROPERTY TYPE: SECURITIES 10,152.				P	09/23/2008 -1,404.	07/23/2009
10,354.		550 SHS NALCO HOLDING CO PROPERTY TYPE: SECURITIES 13,204.				P	06/12/2008 -2,850.	07/23/2009
2,270.		175 SHS MONSTER WORLDWIDE INC COM PROPERTY TYPE: SECURITIES 8,386.				P	05/03/2007 -6,116.	07/23/2009
973.		75 SHS MONSTER WORLDWIDE INC COM PROPERTY TYPE: SECURITIES 3,383.				P	06/15/2007 -2,410.	07/23/2009
2,594.		200 SHS MONSTER WORLDWIDE INC COM PROPERTY TYPE: SECURITIES 6,888.				P	08/22/2007 -4,294.	07/23/2009
13,716.		200 SHS LABORATORY CORP OF AMERICA HOLDI PROPERTY TYPE: SECURITIES 15,008.				P	06/04/2008 -1,292.	07/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
6,858.		100 SHS LABORATORY CORP OF AMERICA HOLDI PROPERTY TYPE: SECURITIES 6,754.				104.	07/23/2009
22,942.		615 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 26,008.				-3,066.	07/23/2009
502.		25 SHS INTERNATIONAL GAME TECHNOLOGY COM PROPERTY TYPE: SECURITIES 311.				191.	07/23/2009
10,534.		525 SHS INTERNATIONAL GAME TECHNOLOGY CO PROPERTY TYPE: SECURITIES 6,126.				4,408.	07/23/2009
7,921.		100 SHS ENTERGY CORP COM PROPERTY TYPE: SECURITIES 8,903.				-982.	07/23/2009
3,652.		75 SHS DA VITA INC COM PROPERTY TYPE: SECURITIES 3,771.				-119.	07/23/2009
4,869.		100 SHS DAVITA INC COM PROPERTY TYPE: SECURITIES 4,885.				-16.	07/23/2009
		25 SHS DAVITA INC COM PROPERTY TYPE: SECURITIES					07/23/2009
1,217.		1,263.				-46.	
2,713.		300 SHS CONTINENTAL AIRLINES INC CL B PROPERTY TYPE: SECURITIES 10,186.				-7,473.	07/23/2009
1,809.		200 SHS CONTINENTAL AIRLINES INC CL B PROPERTY TYPE: SECURITIES 2,839.				-1,030.	07/23/2009
4,291.		400 SHS CIENA CORP COM PROPERTY TYPE: SECURITIES 10,011.				-5,720.	07/23/2009
2,682.		250 SHS CIENA CORP COM PROPERTY TYPE: SECURITIES 2,182.				500.	07/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
16,638.		218 SHS CF INDUSTRIES HOLDINGS INC COM PROPERTY TYPE: SECURITIES 9,491.				P	01/15/2009	07/23/2009
							7,147.	
1,400.		150 SHS CENTEX CORP COM PROPERTY TYPE: SECURITIES 8,199.				P	05/03/2006	07/23/2009
							-6,799.	
3,734.		400 SHS CENTEX CORP COM PROPERTY TYPE: SECURITIES 11,745.				P	10/10/2007	07/23/2009
							-8,011.	
12,066.		250 SHS BIOGEN IDEC INC COM PROPERTY TYPE: SECURITIES 11,331.				P	10/15/2008	07/23/2009
							735.	
7,889.		225 SHS BED BATH & BEYOND INC COM PROPERTY TYPE: SECURITIES 5,611.				P	12/26/2008	07/23/2009
							2,278.	
5,819.		225 SHS AT&T INC COM PROPERTY TYPE: SECURITIES 6,497.				P	09/30/2008	07/23/2009
							-678.	
6,465.		250 SHS AT&T INC COM PROPERTY TYPE: SECURITIES 6,584.				P	10/20/2008	07/23/2009
							-119.	
9,192.		375 SHS ASML HOLDING NV NY PROPERTY TYPE: SECURITIES 13,225.				P	10/18/2007	07/23/2009
							-4,033.	
3,064.		125 SHS ASML HOLDING NV NY PROPERTY TYPE: SECURITIES 1,950.				P	10/09/2008	07/23/2009
							1,114.	
15,175.		225 SHS APOLLO GROUP INC CL A PROPERTY TYPE: SECURITIES 12,250.				P	06/23/2008	07/23/2009
							2,925.	
6,744.		100 SHS APOLLO GROUP INC CL A PROPERTY TYPE: SECURITIES 5,442.				P	10/16/2008	07/23/2009
							1,302.	
8,994.		300 SHS AMERICAN ELECTRIC POWER CO INC C PROPERTY TYPE: SECURITIES 14,344.				P	10/10/2007	07/23/2009
							-5,350.	

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
929.		25 SHS WPP PLC ADR PROPERTY TYPE: SECURITIES 1,033.				P	06/13/2003	07/23/2009 -104.
1,858.		50 SHS WPP PLC ADR PROPERTY TYPE: SECURITIES 1,917.				P	05/22/2003	07/23/2009 -59.
5,575.		150 SHS WPP PLC ADR PROPERTY TYPE: SECURITIES 5,418.				P	05/02/2003	07/23/2009 157.
3,356.		90 SHS ROCHE HOLDING AG PROPERTY TYPE: SECURITIES 3,930.				P	07/27/2007	07/23/2009 -574.
18,642.		500 SHS ROCHE HOLDING AG PROPERTY TYPE: SECURITIES 19,422.				P	01/23/2006	07/23/2009 -780.
6,263.		468 SHS NOKIA OYJ ADR PROPERTY TYPE: SECURITIES 6,649.				P	05/01/2009	07/23/2009 -386.
4,212.		175 SHS PETROHAWK ENERGY CORP COM PROPERTY TYPE: SECURITIES 2,896.				P	10/21/2008	07/23/2009 1,316.
4,212.		175 SHS PETROHAWK ENERGY CORP COM PROPERTY TYPE: SECURITIES 2,412.				P	10/14/2008	07/23/2009 1,800.
1,203.		50 SHS PETROHAWK ENERGY CORP COM PROPERTY TYPE: SECURITIES 616.				P	10/09/2008	07/23/2009 587.
4,319.		100 SHS NUCOR CORP COM PROPERTY TYPE: SECURITIES 4,446.				P	07/23/2009	07/29/2009 -127.
16,263.		600 SHS CIGNA CORP COM PROPERTY TYPE: SECURITIES 15,062.				P	07/23/2009	08/07/2009 1,201.
4,077.		200 SHS WEATHERFORD INTERNATIONAL LTD PROPERTY TYPE: SECURITIES 3,871.				P	07/23/2009	08/25/2009 206.

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,448.		200 SHS PRUDENTIAL FINANCIAL INC COM PROPERTY TYPE: SECURITIES 8,347.				P	07/23/2009	09/02/2009 1,101.
10,588.		200 SHS EATON CORP COM PROPERTY TYPE: SECURITIES 9,989.				P	07/23/2009	09/02/2009 599.
2,794.		150 SHS EXCO RESOURCES INC PROPERTY TYPE: SECURITIES 2,812.				P	09/24/2008	09/29/2009 -18.
1,863.		100 SHS EXCO RESOURCES INC PROPERTY TYPE: SECURITIES 1,337.				P	07/23/2009	09/29/2009 526.
4,657.		250 SHS EXCO RESOURCES INC PROPERTY TYPE: SECURITIES 2,431.				P	10/21/2008	09/29/2009 2,226.
7,917.		425 SHS EXCO RESOURCES INC PROPERTY TYPE: SECURITIES 3,530.				P	10/08/2008	09/29/2009 4,387.
1,054.		25 SHS XTO ENERGY INC COM PROPERTY TYPE: SECURITIES 833.				P	10/21/2008	09/29/2009 221.
9,486.		225 SHS XTO ENERGY INC COM PROPERTY TYPE: SECURITIES 6,767.				P	10/13/2008	09/29/2009 2,719.
10,552.		175 SHS UNION PACIFIC CORP PROPERTY TYPE: SECURITIES 8,195.				P	12/22/2008	09/29/2009 2,357.
7,537.		125 SHS UNION PACIFIC CORP PROPERTY TYPE: SECURITIES 5,812.				P	12/26/2008	09/29/2009 1,725.
20,667.		600 SHS TYCO INTERNATIONAL LTD COM PROPERTY TYPE: SECURITIES 17,552.				P	07/23/2009	09/29/2009 3,115.
19,274.		800 SHS TEXAS INSTRUMENTS INC COM PROPERTY TYPE: SECURITIES 19,040.				P	07/23/2009	09/29/2009 234.

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,808.		1300 SHS SLM CORP COM PROPERTY TYPE: SECURITIES 12,241.				P	07/23/2009	09/29/2009 -433.
21,686.		400 SHS JM SMUCKER CO/THE PROPERTY TYPE: SECURITIES 20,021.				P	07/23/2009	09/29/2009 1,665.
10,035.		200 SHS RANGE RESOURCES CORP PROPERTY TYPE: SECURITIES 2,589.				P	01/11/2005	09/29/2009 7,446.
10,650.		125 SHS TRANSOCEAN LTD COM PROPERTY TYPE: SECURITIES 19,084.				P	06/23/2008	09/29/2009 -8,434.
2,130.		25 SHS TRANSOCEAN LTD COM PROPERTY TYPE: SECURITIES 3,619.				P	07/11/2008	09/29/2009 -1,489.
4,260.		50 SHS TRANSOCEAN LTD COM PROPERTY TYPE: SECURITIES 3,075.				P	11/24/2008	09/29/2009 1,185.
13,689.		300 SHS QUALCOMM INC COM PROPERTY TYPE: SECURITIES 13,997.				P	07/23/2009	09/29/2009 -308.
23,590.		400 SHS PEPSICO INC/NC COM PROPERTY TYPE: SECURITIES 22,725.				P	07/23/2009	09/29/2009 865.
9,929.		200 SHS NOVARTIS AG ADR PROPERTY TYPE: SECURITIES 8,895.				P	07/23/2009	09/29/2009 1,034.
12,684.		300 SHS NESTLE SA ADR PROPERTY TYPE: SECURITIES 12,117.				P	07/23/2009	09/29/2009 567.
9,541.		500 SHS MOODY'S CORP COM PROPERTY TYPE: SECURITIES 12,948.				P	07/23/2009	09/29/2009 -3,407.
11,469.		200 SHS MCDONALD'S CORP COM PROPERTY TYPE: SECURITIES 11,375.				P	07/23/2009	09/29/2009 94.

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,830.		300 SHS KRAFT FOODS INC CL A PROPERTY TYPE: SECURITIES 8,616.				P	07/23/2009	09/29/2009 -786.
3,689.		75 SHS JOY GLOBAL INC COM PROPERTY TYPE: SECURITIES 3,574.				P	07/27/2007	09/29/2009 115.
7,625.		155 SHS JOY GLOBAL INC COM PROPERTY TYPE: SECURITIES 7,111.				P	02/13/2007	09/29/2009 514.
16,661.		500 SHS JC PENNEY CO INC COM PROPERTY TYPE: SECURITIES 14,894.				P	07/23/2009	09/29/2009 1,767.
12,560.		400 SHS INGERSOLL-RAND PLC PROPERTY TYPE: SECURITIES 12,196.				P	09/02/2009	09/29/2009 364.
23,642.		1200 SHS INTEL CORP COM PROPERTY TYPE: SECURITIES 23,301.				P	07/23/2009	09/29/2009 341.
4,716.		200 SHS PETROHAWK ENERGY CORP PROPERTY TYPE: SECURITIES 5,051.				P	09/22/2009	09/29/2009 -335.
5,895.		250 SHS PETROHAWK ENERGY CORP PROPERTY TYPE: SECURITIES 3,081.				P	10/09/2008	09/29/2009 2,814.
13,671.		500 SHS HOME DEPOT INC COM PROPERTY TYPE: SECURITIES 12,638.				P	07/23/2009	09/29/2009 1,033.
18,343.		100 SHS GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 16,237.				P	07/23/2009	09/29/2009 2,106.
24,059.		300 SHS EOG RESOURCES INC PROPERTY TYPE: SECURITIES 22,007.				P	07/23/2009	09/29/2009 2,052.
12,618.		225 SHS DAVITA INC COM PROPERTY TYPE: SECURITIES 11,370.				P	06/17/2008	09/29/2009 1,248.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17,007.		600 SHS WALT DISNEY CO/THE PROPERTY TYPE: SECURITIES 15,914.				P	07/23/2009	09/29/2009 1,093.
7,612.		150 SHS ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES 8,638.				P	03/25/2008	09/29/2009 -1,026.
3,806.		75 SHS ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES 3,552.				P	07/11/2008	09/29/2009 254.
13,749.		375 SHS CAPITAL ONE FINANCIAL CORP COM PROPERTY TYPE: SECURITIES 20,634.				P	01/31/2008	09/29/2009 -6,885.
5,500.		150 SHS CAPITAL ONE FINANCIAL CORP COM PROPERTY TYPE: SECURITIES 7,970.				P	04/30/2008	09/29/2009 -2,470.
3,667.		100 SHS CAPITAL ONE FINANCIAL CORP COM PROPERTY TYPE: SECURITIES 2,699.				P	07/23/2009	09/29/2009 968.
7,327.		125 SHS CLOROX CO COM PROPERTY TYPE: SECURITIES 7,248.				P	11/12/2008	09/29/2009 79.
6,684.		200 SHS CLIFFS NATURAL RESOURCES INC COM PROPERTY TYPE: SECURITIES 5,438.				P	07/23/2009	09/29/2009 1,246.
11,019.		200 SHS CELGENE CORP COM PROPERTY TYPE: SECURITIES 10,890.				P	07/23/2009	09/29/2009 129.
12,008.		250 SHS CACI INTERNATIONAL INC CL A PROPERTY TYPE: SECURITIES 11,577.				P	01/22/2007	09/29/2009 431.
7,405.		275 SHS ALLEGHENY ENERGY INC COM PROPERTY TYPE: SECURITIES 10,356.				P	09/22/2008	09/29/2009 -2,951.
21,550.		1600 SHS APPLIED MATERIALS INC COM PROPERTY TYPE: SECURITIES 21,286.				P	07/23/2009	09/29/2009 264.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,035.		150 SHS ASSURED GUARANTY LTD COM PROPERTY TYPE: SECURITIES 3,603.				P	06/10/2008 -568.	09/29/2009
6,069.		300 SHS ASSURED GUARANTY LTD COM PROPERTY TYPE: SECURITIES 7,010.				P	05/30/2008 -941.	09/29/2009
9,646.		225 SHS AFLAC INC COM PROPERTY TYPE: SECURITIES 9,929.				P	10/20/2008 -283.	09/29/2009
4,287.		100 SHS AFLAC INC COM PROPERTY TYPE: SECURITIES 3,515.				P	07/23/2009 772.	09/29/2009
16,461.		500 SHS ADOBE SYSTEMS INC PROPERTY TYPE: SECURITIES 16,088.				P	07/23/2009 373.	09/29/2009
29,355.		600 SHS ABBOTT LABORATORIES COM PROPERTY TYPE: SECURITIES 26,396.				P	07/23/2009 2,959.	09/29/2009
18,661.		100 SHS APPLE INC COM PROPERTY TYPE: SECURITIES 15,827.				P	07/23/2009 2,834.	09/29/2009
3,196.		125 SHS MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 4,651.				P	11/01/2007 -1,455.	09/30/2009
23,014.		900 SHS MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 27,249.				P	10/10/2007 -4,235.	09/30/2009
5,192.		150 SHS OMNICO GROUP INC PROPERTY TYPE: SECURITIES 5,200.				D	01/18/2006 -8.	07/23/2009
3,461.		100 SHS OMNICO GROUP INC PROPERTY TYPE: SECURITIES 4,480.				P	01/18/2006 -1,019.	07/23/2009
6,923.		200 SHS OMNICO GROUP INC PROPERTY TYPE: SECURITIES 9,840.				P	07/12/2004 -2,917.	07/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,643.		100 SHS NATIONAL OILWELL VARCO INC COM PROPERTY TYPE: SECURITIES 6,813.				P	08/15/2008	07/23/2009
							-3,170.	
6,375.		175 SHS NATIONAL OILWELL VARCO INC COM PROPERTY TYPE: SECURITIES 1,734.				P	09/06/2002	07/23/2009
							4,641.	
10,996.		250 SHS CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES 15,705.				D	12/13/2007	07/23/2009
							-4,709.	
10,279.		300 SHS AMPHENOL CORP COM PROPERTY TYPE: SECURITIES 5,629.				D	01/25/2005	07/23/2009
							4,650.	
7,709.		225 SHS AMPHENOL CORP COM PROPERTY TYPE: SECURITIES 4,720.				P	11/24/2008	07/23/2009
							2,989.	
76.		WYATT V. EL PASO CORP LITIGATION PROCEED PROPERTY TYPE: SECURITIES 0.				P	VAR	12/11/2009
							76.	
TOTAL GAIN(LOSS)							<u>-54,231.</u>	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OPPENHEIMER HARRIS ASSOCIATES	2,843. 6,980.	2,843. 6,980.
TOTAL	9,823.	9,823.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OPPENHEIMER CAPITAL MANAGEMENT	2,174.	2,174.
OPPENHEIMER ADR FEES	50.	50.
HARRIS ASSOCIATION MGMT FEES	2,465.	2,465.
TOTALS	4,689.	4,689.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX RECLAIM	-83.	-83.
TOTALS	-83.	-83.

FORM 990PF, PART I - OTHER EXPENSES

REVENUE
AND
EXPENSES
PER BOOKS

75.

CHARITABLE
PURPOSES

75.

TOTALS

75.

DESCRIPTION
BI-ANNUAL REPORT

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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SEE DETAIL ATTACHED

623,608.

585,928.

TOTALS

623,608.

585,928.

Reporting Currency: US Dollar

SHORT-TERM INVESTMENTS

Dividend Accruals
Dreyfus CM Invest

SHORT-TERM INVESTMENTS

HARRIS ASSOCIATES L.P.
CLIENT APPRAISAL
MAAK FOUNDATION
PF 5024-903516 RML/DLA DSFIXE
 June 30, 2010

Reporting Currency: US Dollar

Quantity	Security	% of Assets	Unit Cost	Total Cost	Price	Mkt. Value	Annual Income	Yield
Supervised Cash Equivalents Total:								
		5.8		34,480.77		34,480.77	3.50	0.0
SUPERVISED TOTAL:								
		100.0		658,588.85		620,408.77	10,696.70	1.7

MAAK FOUNDATION

01-0556625

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

MADELEINE K. ALBRIGHT
C/O FRIEDMAN & HUEY ASSOCIATES, LLP
1313 WEST 175TH STREET
HOMewood, IL 60430

PRESIDENT - PART TIME

ALICE ALBRIGHT
C/O FRIEDMAN & HUEY ASSOCIATES, LLP
1313 WEST 175TH STREET
HOMewood, IL 60430

VICE PRESIDENT - PART TIME

KATHARINE ALBRIGHT
C/O FRIEDMAN & HUEY ASSOCIATES, LLP
1313 WEST 175TH STREET
HOMewood, IL 60430

SECRETARY - PART TIME

ELLIOTT FRIEDMAN
C/O FRIEDMAN & HUEY ASSOCIATES, LLP
1313 WEST 175TH STREET
HOMewood, IL 60430

SECRETARY - PART TIME

ANNE ALBRIGHT
C/O FRIEDMAN & HUEY ASSOCIATES, LLP
1313 WEST 175TH STREET
HOMewood, IL 60430

TREASURER - PART TIME

GRAND TOTALS

MAAK FOUNDATION

01-0556625

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND</u>		<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
	<u>FOUNDATION STATUS OF RECIPIENT</u>			
Aspen Institute One DuPont Circle, NW, Suite 700 Washington, DC 20036	NONE PUBLIC		GENERAL	\$ 70,000.00
National Democratic Institute for International Affairs 2030 M Street, NW, 5th Floor Washington, DC 20036-3306	NONE PUBLIC		GENERAL	\$ 50,000.00
Harry S. Truman Scholarship Foundation Development Fund 712 Jackson Place, NW Washington, DC 20006	NONE PUBLIC		GENERAL	\$ 10,000.00
TOTAL CHARITABLE CONTRIBUTIONS				<u>\$ 130,000.00</u>

Application for Extension of Time To File an
Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ X
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization MAAK FOUNDATION	Employer identification number 01-0556625
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O FRIEDMAN & HUEY ASSOCIATES, LLP 1313 WEST 175TH STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HOMEWOOD, IL 60430	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ ELLIOTT M. FRIEDMAN

Telephone No. ▶ 708 799-6800

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year _____ or
 ▶ ☒ tax year beginning 07/01, 2009, and ending 06/30, 2010

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,274.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)