Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation: NARRAGANSETT NUMBER ONE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: P.O. BOX 779

City or town, state, and ZIP code: BAR MILLS, ME 04004

A Employer identification number: 01-0546133

B Telephone number: 207-929-8111

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,337,452.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	123,577.	123,577.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	42,656.			
	b Gross sales price for all assets on line 6a 1,052,598.				
	7 Capital gain net income (from Part IV, line 2)		42,656.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-749.	-749.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	165,484.	165,484.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,623.	906.		0.
	c Other professional fees STMT 4	33,194.	33,194.		0.
	17 Interest				
	18 Taxes STMT 5	236.	236.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	4,365.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	41,418.	34,336.		0.
	25 Contributions, gifts, grants paid	336,203.			336,203.
	26 **Total expenses and disbursements.** Add lines 24 and 25	377,621.	34,336.		336,203.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-212,137.			
	b **Net investment income** (if negative, enter -0-)		131,148.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED SEP 2 0 2010 OGDEN, UT 836 RS-OSC

SCANNED OCT 0 1 2010

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	300,343.	228,650.	228,650.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	713,545.	668,281.	718,659.
	b Investments - corporate stock STMT 8	3,871,714.	3,786,210.	3,870,585.
	c Investments - corporate bonds STMT 9	514,321.	504,645.	519,558.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 5,406.			
	Less accumulated depreciation STMT 10 ▶ 5,406.			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	5,399,923.	5,187,786.	5,337,452.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,399,923.	5,187,786.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	5,399,923.	5,187,786.	
	31 Total liabilities and net assets/fund balances	5,399,923.	5,187,786.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,399,923.
2 Enter amount from Part I, line 27a	2	-212,137.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,187,786.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,187,786.

Form 990-PF (2009)

923511
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT #1	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT #2	P	VARIOUS	VARIOUS
c	SEE ATTACHMENT #2	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	539,221.		514,644.	24,577.
b	29,454.		24,586.	4,868.
c	483,923.		470,712.	13,211.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				24,577.
b				4,868.
c				13,211.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 42,656.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	273,314.	5,248,254.	.052077
2007	357,244.	6,812,226.	.052442
2006	328,240.	5,922,141.	.055426
2005	302,080.	5,334,814.	.056624
2004	260,452.	5,018,956.	.051894

2	**Total** of line 1, column (d)	2	.268463
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053693
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,726,407.
5	Multiply line 4 by line 3	5	307,468.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,311.
7	Add lines 5 and 6	7	308,779.
8	Enter qualifying distributions from Part XII, line 4	8	336,203.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,311.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,311.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,311.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,826.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,826.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,515.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		1,515. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.NNOF.ORG

14 The books are in care of ▶ ANGELA DESRUISSEAUX Telephone no. ▶ (207) 727-5142

Located at ▶ 358 SKIP ROAD, BUXTON, ME ZIP+4 ▶ 04093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Form **990-PF** (2009)

923541
02-02-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2009)

923551
02-02-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

923561
02-02-10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	5,813,611.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,813,611.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,813,611.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	87,204.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,726,407.
6	**Minimum investment return.** Enter 5% of line 5		6	286,320.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	286,320.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,311.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,311.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	285,009.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	285,009.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	285,009.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	336,203.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	336,203.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,311.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	334,892.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				285,009.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 15,634.				
b From 2005 40,055.				
c From 2006 37,657.				
d From 2007 21,853.				
e From 2008 13,315.				
f **Total** of lines 3a through e	128,514.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 336,203.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				285,009.
e Remaining amount distributed out of corpus	51,194.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	179,708.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	15,634.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	164,074.			
10 Analysis of line 9:				
a Excess from 2005 40,055.				
b Excess from 2006 37,657.				
c Excess from 2007 21,853.				
d Excess from 2008 13,315.				
e Excess from 2009 51,194.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

PATRICIA M. WALES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

PATRICIA WALES
P.O. BOX 779, BAR MILLS, ME 04004

b The form in which applications should be submitted and information and materials they should include:

WRITTEN APPLICATION IS REQUIRED.

c Any submission deadlines:

APPLICATIONS ARE DUE DURING THE PERIOD NOVEMBER 1 AND MARCH 1 OF EACH YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION MAKES THE MAJORITY OF ITS GRANTS TO PUBLIC CHARITIES IN THE TOWN OF BUXTON, MAINE AND SURROUNDING AREAS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT #3	NONE			336,203.
Total			▶ 3a	336,203.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	123,577.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-749.	
8 Gain or (loss) from sales of assets other than inventory			18	42,656.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		165,484.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 165,484.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Angela H Dash | 9-22-10 | Treasurer, BOD NNOF

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: RICHARD B. DAWSON RBD | Date: 09/07/10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: DAWSON, SMITH, PURVIS & BASSETT, P.A. 15 CASCO STREET PORTLAND, ME 04101-2902 | EIN ▶ | Phone no. 207-874-0355

Form **990-PF** (2009)

923622 02-02-10

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANGOR SAVINGS BANK - DIVIDENDS	40,262.	0.	40,262.
BANGOR SAVINGS BANK - INTEREST	31,257.	0.	31,257.
RBC DAIN RAUSCHER - DIVIDENDS	30,892.	0.	30,892.
RBC DAIN RAUSCHER - INTEREST	21,166.	0.	21,166.
TOTAL TO FM 990-PF, PART I, LN 4	123,577.	0.	123,577.

FORM 990-PF	OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	634.	634.	
AMORTIZATION OF BOND PREMIUM	-1,383.	-1,383.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-749.	-749.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,623.	906.		0.
TO FORM 990-PF, PG 1, LN 16B	3,623.	906.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	33,194.	33,194.		0.
TO FORM 990-PF, PG 1, LN 16C	33,194.	33,194.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	236.	236.		0.
TO FORM 990-PF, PG 1, LN 18	236.	236.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	282.	0.		0.
OFFICE SUPPLIES	455.	0.		0.
TELEPHONE & INTERNET	999.	0.		0.
MISCELLANEOUS EXPENSE	2,629.	0.		0.
TO FORM 990-PF, PG 1, LN 23	4,365.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
100000 FEDERAL HOME LOAN BANK	X		99,139.	113,266.
100000 US TREASURY NOTES	X		104,725.	109,611.
60000 US TREASURY NOTES	X		60,041.	63,750.
85000 FEDERAL HOME LOAN BANK	X		84,419.	86,700.
130000 FEDERAL HOME LOAN BANK	X		130,121.	135,667.
80000 FEDERAL HOME LOAN BANK	X		79,988.	85,850.
80000 FEDERAL FARM CREDIT BANK	X		79,863.	91,288.
30000 FEDERAL HOME LOAN MORTGAGE CORP	X		29,985.	32,527.
TOTAL U.S. GOVERNMENT OBLIGATIONS			668,281.	718,659.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			668,281.	718,659.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1000 SH APACHE CORP COMMON	45,156.	84,190.
4000 SH CISCO SYS INC	75,144.	85,240.
1400 SH CLOROX COMPANY	65,609.	87,024.
1500 SH COLGATE-PALMOLIVE CO	102,415.	118,140.
1300 SH GENERAL DYNAMICS CORP	57,433.	76,128.
3500 SH GENERAL ELEC CO COM	114,975.	50,470.
1600 UNITS ISHARES RUSSELL MID GROWTH INDEX FUND	82,305.	69,920.
1100 SH MURPHY OIL CORP	40,085.	54,505.
4300 SH PFIZER INCORPORATED	130,041.	61,318.
2500 SH STRYKER CORP	121,337.	125,150.
1500 SH WASTE MANAGEMENT INC	51,295.	46,935.
3895 SH ISHARES MSCI EAFE INDEX	228,545.	181,156.
1000 SH ISHARES S&P LATIN AMERICA INDEX FUND	28,598.	41,420.
887 SH BEST BUY	30,150.	30,034.
1260 SH CVS CORP	35,915.	36,943.
695 SH PEPSICO INC COM	34,598.	42,360.
775 SH CONOCOPHILLIPS	30,452.	38,045.
490 SH OCCIDENTIAL PETROLEUM CORP	8,324.	37,804.
1420 SH ALLSTATE	55,334.	40,797.
1485 SH WELLS FARGO & CO	38,802.	38,016.
755 SH COVANCE INC	34,420.	38,747.
760 SH STRYKER CORP	24,197.	38,046.
725 SH WELLPOINT HEALTH NETWORKS INC	29,917.	35,474.

910 SH INGERSOLL RAND CO	28,337.	31,386.
590 SH CANADIAN NATIONAL RAILWAYS	20,141.	33,854.
550 SH UNITED TECHNOLOGIES CORP COM	19,946.	35,701.
365 SH BHP BILLITON LTD ADR	7,872.	22,626.
365 SH CERNER CORP	14,689.	27,700.
520 SH L-3 COMMUNICATIONS	33,053.	36,837.
1680 SH MICROSOFT CORP	42,259.	38,657.
955 SH EXELON CORP	38,378.	36,261.
2700 UNITS ISHARES MSCI EAFE INDEX	108,769.	125,577.
2800 UNITS ISHARES S&P MID-CAP 400	145,791.	179,508.
350 SH APPLE INC	47,058.	88,036.
4000 SH CANADIAN NAT RES LTD	87,910.	132,920.
1090 SH DISNEY WALT CO COM	35,233.	34,335.
545 SH CHEVRON CORPORATION	43,703.	36,984.
935 SH GLAXOSMITHKLINE PLC	45,939.	31,799.
795 SH S&P MATERIALS SPDR	29,535.	22,554.
930 SH HEWLETT PACKARD	40,782.	40,250.
3245 SH ISHARES S&P SMALL CAP 600	168,467.	175,684.
75 SHS GOOGLE INC	38,634.	33,371.
2100 SHS MEDTRONIC INC	107,480.	76,167.
2000 SHS POWERSHARES WATER RESOURCES	42,485.	30,120.
2000 SH ISHARES MCSI MALAYSIA INDEX FUND	26,516.	22,880.
975 SHS PHILIP MORRIS INTERNATIONAL INC	37,862.	44,694.
2000 SHS S&P TECHNOLOGY SPDR	52,259.	40,800.
2490 UNITS ISHARES S&P MID-CAP 400	161,872.	177,089.
5000 KEYCORP	26,645.	38,450.
2000 STATE STREET CORP	87,200.	67,640.
1000 ISHARES TR FTSE XINHUA CHINA 25 INDEX	32,500.	39,130.
1455 SPDR KBW REGIONAL BANKING ETF	39,244.	33,596.
425 VISA INC.	28,467.	30,069.
1050 QUALCOMM INC.	46,631.	34,482.
2005 SPECTRA ENERGY CORP	46,425.	40,240.
1000 SHS PROCTER & GAMBLE CO	63,940.	59,980.
4151.808 SHS THORNBURG INTL VALUE FUND	100,690.	96,820.
595 SHS COACH INC.	24,874.	21,747.
995 SHS LOWES COMPANIES INC	24,100.	20,318.
925 SHS JP MORGAN CHASE & CO	36,046.	33,864.
1500 SHS GENERAL ELEC CO COM	21,459.	21,630.
580 JACOBS ENGINEERING GROUP INC	24,921.	21,135.
2475 SHS VANGUARD EMERGING MARKET ETF	94,509.	94,025.
2790 SHS IPATH DOW JONES UBS COMMDTY	113,209.	105,016.
2125 SHS VANGUARD REIT INDEX ETF	85,333.	98,791.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,786,210.	3,870,585.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25000 BANK OF AMERICA	25,230.	26,020.
15000 COMPUTER SCIENCES	15,436.	15,953.
20000 GOLDMAN SACHS	19,867.	20,881.
125000 BERKSHIRE HATHAWAY FIN	121,736.	126,936.
30000 WAL-MART STORES INC	30,059.	30,605.
50000 INTERNATIONAL BUSINESS MACHS	50,323.	51,390.
50000 JOHN DEERE CAPITAL CORP	50,368.	50,541.
100000 MEDTRONIC INC	94,750.	99,875.
50000 DISNEY WALT CO NEW	54,121.	54,216.
40000 TARGET CORP	42,755.	43,141.
TOTAL TO FORM 990-PF, PART II, LINE 10C	504,645.	519,558.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CHAIRS	146.	146.	0.
COMPUTER	2,925.	2,925.	0.
DESK/TABLE	209.	209.	0.
RUGS/LIGHTS	555.	555.	0.
CHAIRS, TABLE, FILE CABINET	209.	209.	0.
COPIER	982.	982.	0.
STORAGE CABINET	146.	146.	0.
SHREDDER	115.	115.	0.
GO DADDY SOFTWARE	119.	119.	0.
TOTAL TO FM 990-PF, PART II, LN 14	5,406.	5,406.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICIA M. WALES 1279 LONG PLAINS ROAD BUXTON, ME 04093	PRESIDENT, DIRECTOR 0.00	0.	0.	0.
ANGELA H. DESRUISSEAUX 358 SKIP ROAD BUXTON, ME 04093	SECRETARY/TREASURER/DIR. 0.00	0.	0.	0.
DAVID DESRUISSEAUX 358 SKIP ROAD BUXTON, ME 04093	DIRECTOR 0.00	0.	0.	0.
PAMELA H. HAINES 35 J.R. LANE BUXTON, ME 04093	DIRECTOR 0.00	0.	0.	0.
THOMAS CHARLES HOLDING BOOTHBAY ROAD LIMINGTON, ME 04049	DIRECTOR 0.00	0.	0.	0.
ERIC P. WALES 103 BARSTOW ROAD GORHAM, ME 04038	DIRECTOR 0.00	0.	0.	0.
WENDY YORK WALES 103 BARSTOW ROAD GORHAM, ME 04038	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	CHAIRS							
	012602	SL	7.00	16	146.		146.	0.
2	COMPUTER							
	012802	SL	5.00	16	2,925.		2,925.	0.
3	DESK/TABLE							
	012902	SL	7.00	16	209.		209.	0.
4	RUGS/LIGHTS							
	020602	SL	7.00	16	555.		555.	0.
5	CHAIRS, TABLE, FILE CABINET							
	021002	SL	7.00	16	209.		209.	0.
6	COPIER							
	030602	SL	5.00	16	982.		982.	0.
7	STORAGE CABINET							
	030702	SL	7.00	16	146.		146.	0.
8	SHREDDER							
	052402	SL	5.00	16	115.		115.	0.
9	GO DADDY SOFTWARE							
	010804	SL	3.00	16	119.		119.	0.
	* TOTAL 990-PF PG 1 DEPR							
					5,406.	0.	5,406.	0.

916261
04-24-09

- Current year section 179 (D) - Asset disposed

EIN 01-0546133

Prepared for
NARRAGANSETT NUMBER ONE
FOUNDATION
PATRICIA WALES
PO BOX 218
BAR MILLS ME 04004-0218

Closed Holdings

From 07/01/2009 through 06/30/2010
As of August 25, 2010
For Account 300-73935

Prepared by
JOHNSON/MCKEE/JACKSON
RBC WEALTH MANAGEMENT
Phone 207/775-2990
Toll-Free 000/000-0000
Fax 000/000-0000

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss	Term
300	APPLE INC SYMBOL AAPL	11/24/06	91.640	27,493	08/17/09	159 67	47,901	20,408	LONG
300	APPLE INC SYMBOL AAPL	09/19/07	142 460	42,737	08/17/09	159 67	47,901	5,164	LONG
100	APPLE INC SYMBOL AAPL	03/02/07	86.590	8,659	08/17/09	159.67	15,967	7,308	LONG
100	APPLE INC SYMBOL AAPL	02/20/07	86 080	8,608	08/17/09	159 67	15,967	7,359	LONG
200	APPLE INC SYMBOL AAPL	01/11/07	95 480	19,096	08/17/09	159.67	31,934	12,838	LONG
300	GOLDMAN SACHS GROUP INC SYMBOL GS	02/08/08	189 890	56,967	04/26/10	153.17	45,950	-11,017	LONG
100	GOLDMAN SACHS GROUP INC SYMBOL GS	02/20/08	176 930	17,693	04/26/10	153.17	15,317	-2,376	LONG
50,000	HUNTINGTON NATL BANK 4 050% DUE 04/22/2010 CUSIP 446438JH7	10/15/08	100 000	50,000	04/22/10	100.00	50,000	0	LONG
800	MICROSOFT CORP SYMBOL MSFT	09/24/03	28.510	22,808	07/24/09	23.32	18,657	-4,151	LONG
400	MICROSOFT CORP SYMBOL: MSFT	11/19/03	25 340	10,136	07/24/09	23 32	9,328	-808	LONG
500	MICROSOFT CORP SYMBOL MSFT	03/01/04	26 700	13,350	07/24/09	23 32	11,660	-1,690	LONG
300	MICROSOFT CORP SYMBOL MSFT	03/01/04	26.690	8,007	07/24/09	23.32	6,996	-1,011	LONG
500	MICROSOFT CORP SYMBOL MSFT	10/05/04	28 140	14,070	07/24/09	23.32	11,660	-2,410	LONG
500	MICROSOFT CORP SYMBOL MSFT	08/05/05	27.430	13,714	07/24/09	23.32	11,660	-2,054	LONG
1,000	MICROSOFT CORP SYMBOL MSFT	12/28/05	26 370	26,368	07/24/09	23 32	23,321	-3,048	LONG

ATTACHMENT #1

EIN 01-0546133

Closed Holdings

From 07/01/2009 through 06/30/2010
As of August 25, 2010
For Account 300-73935

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss	Term
25,000	PROCTER & GAMBLE 6.875% DUE 09/15/2009 AA3/AA- ORIGINAL COST. 26141.25 PREMIUM AMORTIZED· 1141.25 ORIGINAL PRICE 104.57 CUSIP. 742718BM0	08/15/08	100 000	25,000	09/15/09	100 00	25,000	0	LONG
125,000	UNITED STATES TREASURY NOTE 4.625% DUE 11/15/2009 AAA/NR ORIGINAL COST: 125195 31 PREMIUM AMORTIZED· 195.31 ORIGINAL PRICE 100.16 CUSIP. 912828FX3	11/28/06	100 000	125,000	11/16/09	100.00	125,000	0	LONG
25,000	UNITED STATES TREASURY NOTE 4 750% DUE 02/15/2010 WR/NR CUSIP 912828GG9	02/13/07	99 750	24,938	02/16/10	100.00	25,000	62	LONG
	Total			**514,644.08**			**539,220.75**	**24,576.63**	

Realized Gains or Losses

Short Term	N/A
Long Term	24,577
Term Unknown	N/A

Short Term includes assets held 1 year or less
Long Term includes assets held greater than 1 year

This report is provided as a service from your Financial Consultant It is not, and should not be construed as, a substitute for your RBC WEALTH MANAGEMENT account statements and confirmations Security valuations have been obtained from reliable sources but do not represent guaranteed bids, offers or markets for the securities represented Dividend and interest calculations are approximations and are subject to change. If you find discrepancies in this report, please contact your Financial Consultant or the Branch Director.

ATTACHMENT #1

EIN 01-0546133

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN	
INVESTED PRINCIPAL ASSETS					
RECD PROCEEDS ON MATURITY OF 30,000 PAR VALUE GENERAL ELECTRIC CAPITAL CORP 4.625% 9/15/09	09/15/09 01/30/03	30,000.00 30,806.10 30,806.10		806.10- 806.10-	FL SL
SOLD 380 SHS 10/26/09 @ 82.5752 CERNER CORP	10/26/09 02/03/06	31,358.77 16,909 46 16,909 46		14,449.31 14,449.31	FL SL
SOLD 975 SHS 10/28/09 @ 34.2503 O'REILLY AUTOMOTIVE INC.	10/28/09 11/26/03	33,344.43 19,172.57 19,172.57		14,171.86 14,171.86	FL SL
SOLD 490 SHS 11/03/09 @ 32.8297 INGERSOLL RAND PLC	11/03/09 02/26/08	16,061.64 20,420.19 20,420.19		4,358.55- 4,358.55-	FL SL
SOLD 210 SHS 11/03/09 @ 29.576 ALLSTATE CORPORATION	11/03/09 04/04/07	6,200.30 12,597.52 12,597.52		6,397.22- 6,397.22-	FL SL
SOLD 55 SHS 11/03/09 @ 39.2418 BEST BUY CO	11/03/09 04/04/07	2,155.49 2,642.45 2,642.45		486.96- 486.96-	FL SL
SOLD 70 SHS 11/03/09 @ 66.3835 BHP BILLITON LTD ADR	11/03/09 09/25/08	4,643.23 4,364.02 4,364.02		279.21 279.21	FL SL

ATTACHMENT #2

EIN 01-0546133

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 265 SHS 11/03/09 @ 35.3994 C V S/CAREMARK CORPORATION	11/03/09 04/04/07	9,367.35 9,160.79 9,160.79		206.56 FL 206.56 SL
SOLD 65 SHS 11/03/09 @ 49.9738 CANADIAN NATIONAL RAILWAY CO.	11/03/09 09/25/08	3,244.96 3,368.13 3,368 13		123.17- FL 123.17- SL
SOLD 55 SHS 11/03/09 @ 76.4839 CHEVRON CORPORATION	11/03/09 02/26/08	4,203.76 4,493.50 4,493.50		289.74- FL 289.74- SL
SOLD 75 SHS 11/03/09 @ 50.6131 CONOCOPHILLIPS	11/03/09 09/25/08	3,792.13 3,164.81 3,164.81		627.32 FL 627.32 SL
SOLD 130 SHS 11/03/09 @ 52.6068 COVANCE INC.	11/03/09 04/04/07	6,832.21 7,754.16 7,754 16		921.95- FL 921.95- SL
SOLD 135 SHS 11/03/09 @ 27 515. DISNEY WALT CO COM	11/03/09 04/04/07	3,707.69 4,619.29 4,619.29		911.60- FL 911.60- SL
SOLD 5 SHS 11/03/09 @ 45.9318 EXELON CORPORATION	11/03/09 09/25/07	229.40 390.50 390.50		161.10- FL 161.10- SL
SOLD 235 SHS 11/03/09 @ 40.2712 GLAXOSMITHKLINE PLC	11/03/09 04/04/07	9,451.74 13,142.12 13,142.12		3,690.38- FL 3,690.38- SL

ATTACHMENT #2

REPORT PTR140 5H BANGOR SAVINGS BANK TAX YEAR JUN 30 08/26/10 PAGE 3

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 1785 SHS 11/03/09 @ 38.0452 ISHARES MSCI EMERGING MKT INDEX FUND	11/03/09 09/25/08	67,819.69 44,470.63 44,470.63		23,349.06 23,349.06	FL SL
SOLD 385 SHS 11/03/09 @ 53.479 ISHARES MSCI EAFE INDEX	11/03/09 09/25/07	20,569.64 31,152.35 31,152.35		10,582.71- 10,582.71-	FL SL
SOLD 295 SHS 11/03/09 @ 66.655 ISHARES S&P MID-CAP 400	11/03/09 02/27/08	19,647.97 24,857.10 24,857.10		5,209.13- 5,209.13-	FL SL
SOLD 255 SHS 11/03/09 @ 49 6459 ISHARES S&P SMALL-CAP 600	11/03/09 02/26/08	12,646.63 16,526.11 16,526.11		3,879.48- 3,879.48-	FL SL
SOLD 10 SHS 11/03/09 @ 73 6036 L-3 COMMUNICATIONS	11/03/09 04/04/07	735.52 893.40 893.40		157.88- 157.88-	FL SL
SOLD 465 SHS 11/03/09 @ 27.5036 MICROSOFT	11/03/09 08/12/04	12,765.60 12,666.95 12,666.95		98.65 98.65	FL SL
SOLD 80 SHS 11/03/09 @ 79.2452 OCCIDENTAL PETROLEUM CORP.	11/03/09 08/13/03	6,335.45 1,358.97 1,358.97		4,976.48 4,976.48	FL SL
SOLD 110 SHS 11/03/09 @ 59.8406 PEPSICO INC	11/03/09 04/04/07	6,576.80 7,021.10 7,021.10		444.30- 444.30-	FL SL

ATTACHMENT #2

EIN 01-0546133

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 120 SHS 11/03/09 @ 47.6955 PHILIP MORRIS INTERNATIONAL INC.	11/03/09 09/25/08	5,717.31 6,125.30 6,125.30		407.99- FL 407.99- SL
SOLD 10 SHS 11/03/09 @ 42.1017 QUALCOMM INC.	11/03/09 06/08/09	420.51 446.46 446.46	25 95- 25.95-	
SOLD 295 SHS 11/03/09 @ 19.9154 SPDR KBW REGIONAL BANKING ETF	11/03/09 09/25/08	5,860.14 11,272.39 11,272.39		5,412.25- FL 5,412.25- SL
SOLD 65 SHS 11/03/09 @ 29.83 S&P MATERIALS SPDR	11/03/09 05/25/07	1,935.65 2,617.74 2,617.74		682.09- FL 682.09- SL
SOLD 340 SHS 11/03/09 @ 20.5825 S&P TECHNOLOGY SPDR	11/03/09 09/25/07	6,980.87 9,169.80 9,169.80		2,188.93- FL 2,188 93- SL
SOLD 360 SHS 11/03/09 @ 19.2334 SPECTRA ENERGY CORP	11/03/09 09/25/08	6,905.85 9,135.18 9,135.18		2,229.33- FL 2,229.33- SL
SOLD 135 SHS 11/03/09 @ 46.4546 STRYKER CORP	11/03/09 10/07/04	6,264.46 5,964.40 5,964.40		300.06 FL 300.06 SL
SOLD 95 SHS 11/03/09 @ 62.9226 UNITED TECHNOLOGIES CORP COM	11/03/09 04/04/07	5,972.74 6,165.50 6,165.50		192.76- FL 192.76- SL

ATTACHMENT #2

EIN 01-0546133

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 65 SHS 11/03/09 @ 77 103 VISA INC	11/03/09 09/25/08	5,008.32 4,305.31 4,305.31		703.01 FL 703.01 SL
SOLD 160 SHS 11/03/09 @ 27 6455 WELLS FARGO & CO	11/03/09 04/04/07	4,415.17 5,506.79 5,506.79		1,091.62- FL 1,091.62- SL
SOLD 295 SHS 11/05/09 @ 48 HEWLETT PACKARD	11/05/09 05/25/07	14,144.89 13,491 00 13,491.00		653.89 FL 653.89 SL
SOLD 145 SHS 06/03/10 @ 38 7711 INGERSOLL RAND PLC	06/03/10 09/23/05	5,614.46 5,746.71 5,746.71		132.25- FL 132.25- SL
SOLD 60 SHS 06/03/10 @ 39.8846 BEST BUY CO	06/03/10 04/04/07	2,390 04 2,882.68 2,882 68		492.64- FL 492.64- SL
SOLD 105 SHS 06/03/10 @ 34 7514 C V S/CAREMARK CORPORATION	06/03/10 04/04/07	3,643 59 3,629 74 3,629.74		13 85 FL 13.85 SL
SOLD 115 SHS 06/03/10 @ 58.4082 CANADIAN NATIONAL RAILWAY CO	06/03/10 09/25/08	6,711.08 5,958 99 5,958.99		752.09 FL 752.09 SL
SOLD 15 SHS 06/03/10 @ 84 0592 CERNER CORP	06/03/10 02/03/06	1,260.12 667.48 667.48		592.64 FL 592.64 SL

ATTACHMENT #2

EIN 01-0546133

REPORT PTR140 5H BANGOR SAVINGS BANK TAX YEAR JUN 30 08/26/10 PAGE 6

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 25 SHS 06/03/10 @ 51.8064 CONOCOPHILLIPS	06/03/10 08/12/04	1,293.89 918.06 918.06		375.83 375.83	FL SL
SOLD 250 SHS 06/03/10 @ 34.523 DISNEY WALT CO COM	06/03/10 09/25/07	8,618.10 8,527 07 8,527.07		91.03 91.03	FL SL
SOLD 340 SHS 06/03/10 @ 16.35 GENERAL ELEC CO COM	06/03/10 11/03/09	5,541.91 4,864.11 4,864.11	677.80 677.80		
SOLD 35 SHS 06/03/10 @ 34.8308 GLAXOSMITHKLINE PLC	06/03/10 07/26/06	1,217.31 1,955.82 1,955.82		738.51- 738.51-	FL SL
SOLD 230 SHS 06/03/10 @ 76.301.. ISHARES S&P MID-CAP 400	06/03/10 03/24/05	17,537.46 15,180.69 15,180.69		2,356.77 2,356.77	FL SL
SOLD 370 SHS 06/03/10 @ 58 5336 ISHARES S&P SMALL-CAP 600	06/03/10 02/26/08	21,638.57 20,316.30 20,316.30		1,322.27 1,322.27	FL SL
SOLD 60 SHS 06/03/10 @ 83.008 L-3 COMMUNICATIONS	06/03/10 04/04/07	4,977.40 3,754.65 3,754.65		1,222.75 1,222.75	FL SL
SOLD 15 SHS 06/03/10 @ 81.6 OCCIDENTAL PETROLEUM CORP.	06/03/10 08/13/03	1,223.23 254.81 254.81		968.42 968.42	FL SL

ATTACHMENT #2

EIN 01-0546133

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
SOLD 100 SHS 06/03/10 @ 63.1602 PEPSICO INC	06/03/10 04/04/07	6,310 91 6,382.82 6,382.82		71.91- FL 71.91- SL
SOLD 20 SHS 06/03/10 @ 44.8942 PHILIP MORRIS INTERNATIONAL INC.	06/03/10 09/25/08	896.87 1,020.88 1,020.88		124.01- FL 124.01- SL
SOLD 215 SHS 06/03/10 @ 25.1299 SPDR KBW REGIONAL BANKING ETF	06/03/10 09/25/08	5,392.09 8,215.47 8,215.47		2,823.38- FL 2,823.38- SL
SOLD 25 SHS 06/03/10 @ 30.08 S&P MATERIALS SPDR	06/03/10 05/25/07	750.74 1,006.83 1,006.83		256.09- FL 256.09- SL
SOLD 45 SHS 06/03/10 @ 22 S&P TECHNOLOGY SPDR	06/03/10 09/25/07	987.73 1,213.65 1,213.65		225.92- FL 225.92- SL
SOLD 75 SHS 06/03/10 @ 19.8287 SPECTRA ENERGY CORP	06/03/10 09/25/08	1,483.38 1,903.16 1,903.16		419.78- FL 419.78- SL
SOLD 100 SHS 06/03/10 @ 53.6957 STRYKER CORP	06/03/10 06/05/02	5,364.48 2,624.50 2,624.50		2,739.98 FL 2,739.98 SL
SOLD 30 SHS 06/03/10 @ 67.5986 UNITED TECHNOLOGIES CORP COM	06/03/10 04/04/07	2,026.42 1,947.00 1,947.00		79.42 FL 79.42 SL

ATTACHMENT #2

EIN 01-0546133

ACCOUNT 65-0024-01-1 NARRAGANSETT NUMBER ONE FNDN IMA
TAX IDENT NO 01-0546133
ADM OFFICER DMT
INV OFFICER SMK

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN	
SOLD 480 SHS 06/03/10	06/03/10	23,491.62			
@ 48.9917	11/03/09	19,275.31	4,216.31		
VANGUARD REIT INDEX ETF		19,275.31	4,216.31		
SOLD 90 SHS 06/03/10	06/03/10	6,494.97			
@ 72 2176	09/25/08	5,961.19		533.78	FL
VISA INC.		5,961.19		533.78	SL
SOLD 60 SHS 06/03/10	06/03/10	3,194.65			
@ 53 2951	09/25/07	4,937.95		1,743.30-	FL
WELLPOINT HEALTH NETWORKS INC		4,937.95		1,743.30-	SL
INVESTED PRINCIPAL ASSETS TOTAL		513,377.33			
		495,297.96	4,868 16	13,211.21	FL
		495,297 96	4,868.16	13,211.21	SL
GRAND TOTALS		513,377 33			
		495,297.96	4,868.16	13,211.21	FL
		495,297.96	4,868.16	13,211.21	SL

ATTACHMENT #2

SUPPLEMENTAL STATEMENT - FORM 990-PF, PART XV, LINE 3A

EIN 01-0546133

NARRAGANSETT NUMBER ONE FOUNDATION

YEAR ENDED JUNE 30, 2010

NNOF GRANT LISTING 2009-2010

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Town of Buxton 185 Portland Road Buxton, Maine 04093	gvt agency	Heating assistance for low income elderly	5,000
		Buy winter outerwear for needy children	9,681
		Purchase van,register & insure for food pantry	22,963
		Construct library sign and book drop	3,000
		Complete survey of Park for Ntl Historic Landmark status	10,000
		Fireworks for Town Celebration	10,000
		Make repairs to park roadways	8,733
The Susan L Curtis Foundation 1321 Washing on Ave, Suite 104 Portland, Maine 04103	501(C)(3)	support for summer camp for needy Buxton children	2,800
The Summer Camp Inc. 8 Church Street Bridgton, Maine 04009	501(C)(3)	support summer camp for Buxton area low income girls	2,464
Southern Maine Agency on Aging 136 US Route One Scarborough, Maine 04074	501(C)(3)	support Meals on Wheels program	5,000
Hollis Center Library Association 14 Little Falls Road Hollis, Maine 04042	501(C)(3)	Children's summer reading program for five local libraries (West Buxton, Hollis, Berry Memorial, Salmon Falls, Waterboro)	7,610
MSAD #6 PO Box 38 Bar Mills, Maine 04004	gvt agency	purchase book for elementary students	9,900
		theater stage lighting renovations	18,000
		purchase DVDs for school library	2,000
		fund Read to Succeed Family Literacy program	3,150
Maine Bar Foundation 40 Water Street Hallowell, Maine 04347	gvt agency	support High School Mock Trial program	5,000

ATTACHMENT #3

NNOF GRANT LISTING 2009-2010

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Town Of Hollis 34 Town Farm Road Hollis Center, Maine 04042	gvt agency	Snack shack refrigerators	1,800
		PA system for recreational fields	2,000
Town of Limington PO Box 240 Limington, Maine 04049	gvt agency	construct 24x30 multipurpose bldg	5,000
		outdoor adventure program	1,200
		compensation for summer counselors & start up costs for summer program	2,400
		RV host stipend	1,000
		misc construction projects	450
Living Waters Christian Church PO Box 998 Buxton, Maine 04093	501(c)(3)	build handicap ramp	2,000
		complete athletic field	5,000
Saco River Community Television 564 Plains Road Hollis, Maine 04042	501(c)(3)	Create documentary of Buxton	14,000
Rippling Waters Farm 55 River Road Steep Falls Maine 04085	501(c)(3)	support Greenhouse Initiative at BEMS	10,000
Buxton Garden Club 893 Narragansett Trail Buxton, Maine 04093	501(c)(3)	support fundraising program for the needy	500
Saco River Grange, Inc. PO Box 1 Bar Mills, Maine 04004	501(c)(3)	general operating expenses	5,000
Good Shepherd Food Bank PO Box 1708 Auburn, Maine 04211	501 (C)(3)	operating expenses	5,000

NNOF GRANT LISTING 2009-2010

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Christ Episcopal Church 181/2 Crescent Street Biddeford, Maine 04005	501 (C)(3)	purchase cleaning supplies and personal care items for needy	6,000
Stevens Avenue Congregational Church 790 Stevens Ave Portland, Maine 04103	501 (C)(3)	provide support to homeless individuals in Portland	5,000
United Way of Aroostook 480 Main Street, 3rd Floor Presque Isle, Maine 04769	501 (C)(3)	provide clothing vouchers for low income children in Aroostook county	3,000
First Baptist Church of Westbrook 733 Main Street Westbrook, Maine 04092	501 (C)(3)	purchase food and paper products for soup kitchen	3,500
Healthy Kids PO Box 689 Damariscotta, Maine 04543	501 (C)(3)	salary and travel expenses for child abuse and neglect prevention agency in Lincoln County	5,000
Town of Gorham 75 South Street, Suite 1 Gorham, Maine 04038	gvt agency	Fire Police equipment	5,000
Cornish Fire Department PO Box 631 Cornsih, Maine 04020	gvt agency	pressure ventilation fan detection monitor rescue stretcher	2,200 4,720 263
Willowbrook at Newfield Restoration Village PO Box 28 Newfield, Maine 04056	501 (C)(3)	remodel and update carpentry & logging exhibits	5,000

NARRAGANSETT NUMBER ONE FOUNDATION

YEAR ENDED JUNE 30, 2010

NNOF GRANT LISTING 2009-2010

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Friends of Alfred Shaker Museum PO Box 873 Alfred, Maine 04002	501 (C)(3)	buy blding material and hire electrical contractor	5,000
The Friends of Par Sem PO Box 251 Freedom, NH 03836	501 (C)(3)	restore 2nd floor auditorium	9,750
Animal Refuge League PO Box 336 Westbrook, Maine 04098	501 (C)(3)	misc shelter repairs	5,000
Bangor Humane Society 693 Mount Hope Avenue Bangor, Maine 04401	501 (C)(3)	subsidize a spay/neuter program for low-income pet owners	7,500
Rockin' T Equine 60 Edgecomb Road Lisbon Falls, Maine 04252	501 (C)(3)	purchasing feed for neglected and abused horses	3,500
Windham Christian Academy 1051 Roosevelt Trail Windham, Maine 04062	501 (C)(3)	purchase 8-10 laptops and 2 mobile cart	9,500
Gulf of Maine Research Institute 350 Commercial Street Portland, Maine 04101	501 (C)(3)	fund LabVenture! program	10,000
University of Southern Maine Foundation 37 College Ave, Costello Sports Complex Gorham, Maine 04038	501 (C)(3)	install synthetic turf on sports field- phase I	25,000

SUPPLEMENTAL STATEMENT - FORM 990-PF, PART XV, LINE 3A

EIN 01-0546133

NARRAGANSETT NUMBER ONE FOUNDATION

YEAR ENDED JUNE 30, 2010

NNOF GRANT LISTING 2009-2010

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Operation Tribute PO Box 699 Gorham, Maine 04038	501 (C)(3)	purchase gift wrap and holiday gifts for children of military families in Buxton, Standish and Gorham	1,000
Ice Fishing for a Cause 80 Country Club Road Hollis, Maine 04042	501 (C)(3)	ice fishing supplies	5,000
Southern Maine Community Recreation Center 215 Narragansett Street Gorham, Maine 04038	501 (C)(3)	upgrade the lighting in the field house	26,119
National Multiple Sclerosis Society 170 US Route One Suite 200 Falmouth, Maine 04105	501 (C)(3)	pledge for bike-a-thon for MS Society of Maine	5,000
Town of Grand Lake Stream Water Street Grand Lake Stream, Maine 04637	gvt agency	fund town celebration	3,500
			336,203