INTERNAL REVENUE SERVICE

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 06/01 , 2009, and ending 05/31, 20 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ELIZABETH CORLIN CHARITABLE TRUST
(66-16-206-5198390)

A Employer identification number
95-6855324

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
BANK OF AMERICA, N.A. P.O. BOX 831041

B Telephone number (see page 10 of the instructions)
(800) 357-7094

City or town, state, and ZIP code
DALLAS, TX 75283-1041

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,576,933.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	158,368.	158,368.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,813.			
	b Gross sales price for all assets on line 6a 36,277.				
	7 Capital gain net income (from Part IV, line 2)		2,813.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	161,181.	161,181.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,749.	13,049.		8,700.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	866.	NONE	NONE	866.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	6,694.	1,766.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	15.	5.		10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	29,324.	14,820.	NONE	9,576.
	25 Contributions, gifts, grants paid	179,367.			179,367.
	26 **Total expenses and disbursements** Add lines 24 and 25	208,691.	14,820.	NONE	188,943.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-47,510.			
	b **Net investment income** (if negative, enter -0-)		146,361.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	-8,725.	-8,725.
	2 Savings and temporary cash investments	213,769.	209,231.	209,231.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	2,157,904.	2,123,390.	2,152,142.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	3,184,323.	3,184,323.	3,224,285.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,555,996.	5,508,219.	5,576,933.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	5,555,996.	5,508,219.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	5,555,996.	5,508,219.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,555,996.	5,508,219.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,555,996.
2	Enter amount from Part I, line 27a	2	-47,510.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	788.
4	Add lines 1, 2, and 3	4	5,509,274.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,055.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,508,219.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	2,813.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	244,038.	5,272,628.	0.04628394038
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	0.04628394038
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04628394038
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,524,675.
5	Multiply line 4 by line 3	5	255,704.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,464.
7	Add lines 5 and 6	7	257,168.
8	Enter qualifying distributions from Part XII, line 4	8	188,943.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,927.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,927.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,927.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 3,032.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,032.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	105.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 105. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ BANK OF AMERICA, N.A. Telephone no ▶ (213)861-5228

Located at ▶ 515 S FLOWER ST, FL 27, LOS ANGELES, CA ZIP + 4 ▶ 90071-2201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		21,749.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,609,349.
b	Average of monthly cash balances	1b	-542.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,608,807.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,608,807.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	84,132.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,524,675.
6	**Minimum investment return.** Enter 5% of line 5	6	276,234.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	276,234.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,927.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,927.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	273,307.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	273,307.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	273,307.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	188,943.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	188,943.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	188,943.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				273,307.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			16,562.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 ... NONE				
b From 2005 ... NONE				
c From 2006 ... NONE				
d From 2007 ... NONE				
e From 2008 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 188,943.				
a Applied to 2008, but not more than line 2a			16,562.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				172,381.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				100,926.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total . . . . ▶ 3a				179,367.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	158,368.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,813.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				161,181.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 161,181.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

MaryFrost 9-27-10 TRUSTEE

Signature of officer or trustee BANK OF AMERICA, N.A. Date Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,277.	
		100. BURLINGTON NORTHN SANTA FE CORP PROPERTY TYPE: SECURITIES				P	09/26/2008	02/12/2010
10,000.00		9,670.00					330.00	
		250. BURLINGTON NORTHN SANTA FE CORP PROPERTY TYPE: SECURITIES				P	09/18/2008	02/12/2010
25,000.00		23,794.00					1,206.00	
TOTAL GAIN(LOSS)							2,813.	

JSA
9E1730 1 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	3,403.	3,403.
ABBOTT LABS	902.	902.
APACHE CORP	150.	150.
AVON PRODS INC	1,020.	1,020.
BEST BUY INC	140.	140.
BOFA GOVERNMENT RESERVES TRUST CLASS - F	1.	1.
BURLINGTON NORTHN SANTA FE CORP	511.	511.
COCA COLA CO	376.	376.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	20,697.	20,697.
COLUMBIA TOTAL RETURN BOND FUND CLASS Z	47,656.	47,656.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	26,420.	26,420.
COLUMBIA CONVERTIBLE SECURITIES FD CL Z	5,687.	5,687.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	4,100.	4,100.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	1,796.	1,796.
COLUMBIA GOVERNMENT RESERVES TRUST CLASS	16.	16.
COLUMBIA CORE BOND FUND CLASS Z SHARES	10,675.	10,675.
COMCAST CORP CL A COM	292.	292.
DEVON ENERGY CORP	256.	256.
DISNEY WALT CO	333.	333.
DUN & BRADSTREET CORP COM	480.	480.
ENTERGY CORP NEW COM	263.	263.
EXELON CORP COM	1,208.	1,208.
EXXON MOBIL CORPORATION	2,562.	2,562.
FPL GROUP INC	479.	479.
GENERAL ELECTRIC CO	930.	930.
GOLDMAN SACHS GROUP INC	560.	560.
HARTFORD FINL SVCS GROUP INC	445.	445.
HEINZ H J CO	756.	756.
HESS CORP COM	200.	200.
HEWLETT PACKARD CO	400.	400.
HOME DEPOT INC	911.	911.
INTERNATIONAL BUSINESS MACHS CORP	1,650.	1,650.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
J P MORGAN CHASE & CO COM	360.	360.
JOHNSON & JOHNSON	1,862.	1,862.
KIMBERLY CLARK CORP	1,968.	1,968.
LOCKHEED MARTIN CORP	480.	480.
MCKESSON INC	264.	264.
MERCK & CO INC	1,026.	1,026.
MERCK & CO INC NEW COM	1,026.	1,026.
METLIFE INC	555.	555.
MICROSOFT CORP	1,300.	1,300.
MONSANTO CO NEW COM	265.	265.
NEWS CORP CL A	250.	250.
NIKE INC CL B	312.	312.
NOKIA CORP SPONSORED ADR	756.	756.
OCCIDENTAL PETE CORP	858.	858.
PNC FINL CORP	160.	160.
PACKAGING CORP OF AMERICA	210.	210.
PEPSICO INC	405.	405.
PHILIP MORRIS INTL INC COM	2,508.	2,508.
POTASH CORP SASK INC	60.	60.
PRAXAIR INC	413.	413.
SCHLUMBERGER LTD	168.	168.
SOUTHERN CO	525.	525.
STAPLES INC	523.	523.
STATE STR CORP	30.	30.
TEXAS INSTRS INC	964.	964.
US BANCORP DEL COM NEW	260.	260.
UNITED TECHNOLOGIES CORP	1,635.	1,635.
VERIZON COMMUNICATIONS	943.	943.
WAL-MART STORES INC	1,232.	1,232.
WASTE MANAGEMENT INC	1,037.	1,037.
YUM BRANDS INC COM	492.	492.
AXIS CAPITAL HOLDINGS LTD COM	246.	246.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	TOTAL	158,368.	158,368.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	866.			866.
TOTALS	866.	NONE	NONE	866.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	122.	122.
EXCISE TAX - PRIOR YEAR	1,896.	
FEDERAL ESTIMATES - INCOME	3,032.	
FOREIGN TAXES ON QUALIFIED FOR	881.	881.
FOREIGN TAXES ON NONQUALIFIED	763.	763.
TOTALS	6,694.	1,766.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER INVESTMENT FEE	5.	5.	
STATE FILING FEE	10.		10.
TOTALS	15.	5.	10.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROC ADJUSTMENT - 2009		788.
	TOTAL	788.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
NET ROUNDING DIFFERENCE		5.
ROC ADJUSTMENT - 2008		1,050.
	TOTAL	1,055.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

CA

STATEMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
515 S FLOWER ST, FL 27
LOS ANGELES, CA 90071-2201
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10
COMPENSATION .... 21,749.

TOTAL COMPENSATION: 21,749.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SHRINERS HOSPITAL FOR
CHILDREN
ADDRESS:
P.O. BOX 31356
TAMPA, FL 33631-3356
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BURN TREATMENT FOR NEEDY CHILDREN & RESEARCH
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 59,789.

RECIPIENT NAME:
ORTHOPAEDIC HOSPITAL
ADDRESS:
P.O. BOX 60132
LOS ANGELES, CA 90060
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NEEDY CHILDREN CANCER TREATMENT & RESEARCH
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 59,789.

RECIPIENT NAME:
CHILDRENS HOSPITAL OF
LOS ANGELES
ADDRESS:
4650 W SUNSET BLVD # 29
LOS ANGELES, CA 90027-6062
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FOR CANCER TREATMENT OF NEEDY CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 59,789.

TOTAL GRANTS PAID: 179,367.

ELIZABETH CORLIN CHARITABLE TRUST (66-16-206-5198390)
95-6855324
Balance Sheet
5/31/2010

Cusip	Asset	Units	Basis	Market Value
001084102	AGCO CORP	750 000	30,047.23	21,577.50
00206R102	AT&T INC	2,050.000	51,126 33	49,815 00
002824100	ABBOTT LABS	550 000	27,924.50	26,158.00
00724F101	ADOBE SYS INC	850 000	24,601.19	27,268 00
023135106	AMAZON COM INC	300 000	25,425 81	37,638 00
031162100	AMGEN INC	500.000	29,544.43	25,890 00
037411105	APACHE CORP	250 000	15,129.37	22,385.00
052769106	AUTODESK INC	750.000	22,266 74	21,945 00
054303102	AVON PRODS INC	1,200 000	44,961 49	31,788 00
086516101	BEST BUY INC	250 000	11,334.25	10,562 50
17275R102	CISCO SYS INC	1,800.000	31,885 49	41,688 00
191216100	COCA COLA CO	225.000	12,246.63	11,565.00
19765H362	COLUMBIA SHORT TERM BOND FUND	59,662.188	605,588 45	592,445 53
19765H453	COLUMBIA TOTAL RETURN BOND FUND	101,900.992	999,139 05	1,001,686.75
19765H677	COLUMBIA MULTI-ADVISOR INTL	54,050.599	564,682.87	538,884.47
19765H727	COLUMBIA CONVERTIBLE SECURITIES	14,871 117	225,000 00	193,324 52
19765J608	COLUMBIA MID CAP INDEX FUND	39,692 552	287,648 18	386,605 46
19765J814	COLUMBIA SMALL CAP INDEX FUND	.15,635 165	213,107 30	231,713.15
19765L371	COLUMBIA CORE BOND FUND	25,771.879	289,157.71	279,624 89
20030N101	COMCAST CORP	900 000	12,216 42	16,281 00
242370104	DEAN FOODS CO	1,450 000	28,369 68	15,442 50
25179M103	DEVON ENERGY CORP NEW	400.000	33,992.54	25,540 00
254687106	DISNEY WALT CO	950 000	29,671.28	31,749.00
26483E100	DUN & BRADSTREET CORP DEL NEW	350 000	31,695 85	25,546.50
268648102	EMC CORP	2,100.000	21,403.90	39,102 00
29364G103	ENTERGY CORP NEW	350.000	30,502 51	26,274 50
30161N101	EXELON CORP	575.000	27,003.07	22,195.00
302182100	EXPRESS SCRIPTS INC	400 000	17,897.44	40,240 00
30231G102	EXXON MOBIL CORP	1,525.000	63,422 53	92,201.50
302571104	FPL GROUP INC	250.000	14,250 38	12,482 50
369604103	GENERAL ELEC CO	2,325.000	77,591 81	38,013 75
375558103	GILEAD SCIENCES INC	400.000	21,306.59	14,368 00
38141G104	GOLDMAN SACHS GROUP INC	400 000	57,710.09	57,704.00
416515104	HARTFORD FINL SVCS GROUP INC	2,225.000	69,671 84	55,780 75
423074103	HEINZ H J CO	450.000	18,451.49	19,881.00
42809H107	HESS CORP	500.000	30,486.95	26,600 00
428236103	HEWLETT PACKARD CO	1,250.000	39,289.78	57,512.50
437076102	HOME DEPOT INC	1,000.000	23,372.46	33,860.00
459200101	INTERNATIONAL BUSINESS MACHS	750.000	59,638.34	93,945 00
46625H100	J P MORGAN CHASE & CO	1,800 000	82,616 93	71,244.00
478160104	JOHNSON & JOHNSON	950.000	63,789.13	55,385.00
494368103	KIMBERLY CLARK CORP	800 000	47,442 83	48,560 00
50540R409	LABORATORY CORP AMER HLDGS	450.000	32,074.79	34,024 50
539830109	LOCKHEED MARTIN CORP	200 000	15,449.30	15,984 00
58155Q103	MCKESSON CORP	550.000	22,062 09	38,500 00
58933Y105	MERCK & CO INC	1,350 000	58,369 54	45,481.50
59156R108	METLIFE INC	750.000	26,048.18	30,367 50
594918104	MICROSOFT CORP	2,500.000	73,456.55	64,500 00
61166W101	MONSANTO CO	250.000	11,057.45	12,717.50

ELIZABETH CORLIN CHARITABLE TRUST (66-16-206-5198390)
95-6855324
Balance Sheet
5/31/2010

Cusip	Asset	Units	Basis	Market Value
65248E104	NEWS CORP	1,850.000	35,524 55	24,420 00
654106103	NIKE INC	300.000	18,239.75	21,714 00
654902204	NOKIA CORP	1,550.000	28,393.23	15,686 00
674599105	OCCIDENTAL PETE CORP DEL	650 000	36,604.63	53,631 50
693475105	PNC FINL SVCS GROUP INC	400.000	16,520.66	25,100.00
695156109	PACKAGING CORP AMER	350.000	4,423 13	7,749 00
713448108	PEPSICO INC	225.000	12,563.25	14,150.25
718172109	PHILIP MORRIS INTL INC	1,100 000	38,533.00	48,532.00
73755L107	POTASH CORP SASK INC	150.000	17,632.13	14,878.50
74005P104	PRAXAIR INC	250.000	16,908.78	19,400 00
806857108	SCHLUMBERGER LTD	200.000	11,669 80	11,230.00
842587107	SOUTHERN CO	300 000	11,187.60	9,810 00
845467109	SOUTHWESTERN ENERGY CO	750.000	24,451 47	28,207.50
855030102	STAPLES INC	1,550.000	32,697.13	33,356 00
857477103	STATE STR CORP	750.000	41,177.27	28,627.50
882508104	TEXAS INSTRS INC	2,050 000	59,601.95	50,061 00
883556102	THERMO FISHER SCIENTIFIC CORP	450.000	24,898 87	23,427 00
902973304	US BANCORP DEL	1,300.000	39,401.87	31,148 00
913017109	UNITED TECHNOLOGIES CORP	1,035 000	47,189.91	69,738 30
92343V104	VERIZON COMMUNICATIONS INC	500.000	21,747.91	13,760 00
931142103	WAL-MART STORES INC	1,100.000	61,630 86	55,616 00
94106L109	WASTE MGMT INC DEL	875.000	28,648.95	28,446 25
988498101	YUM BRANDS INC	600.000	18,148.72	24,570 00
G0692U109	AXIS CAP HLDGS LTD	300 000	8,788.83	9,120 00
	Cash/Cash Equivalent	200,505.870	200,505 87	200,505 87
		Totals	5,508,218 88	5,576,932 94