ENVELOPE POSTMARK DATE OCT 14 2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 6/1/2009 **, and ending** 5/31/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: IVIE FRANCES WICKAM SCHOLARSHIP TRUST T/U/W 802996

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: WELLS FARGO BANK N.A - PO BOX 63954, MAC A0330-011

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

A Employer identification number: 95-6530377

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 653,081

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	24,731	24,711		
5 a	Gross rents		0		
b	Net rental income or (loss) 0				
6 a	Net gain or (loss) from sale of assets not on line 10	38,046			
b	Gross sales price for all assets on line 6a 359,287				
7	Capital gain net income (from Part IV, line 2)		38,046		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances 0				
b	Less Cost of goods sold 0				
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	**Total.** Add lines 1 through 11	62,777	62,757	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	4,262	1,065	0	3,196
b	Accounting fees (attach schedule)	962	0	0	962
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	93	93	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	9,511	7,129	0	2,383
24	**Total operating and administrative expenses.** Add lines 13 through 23	14,828	8,287	0	6,541
25	Contributions, gifts, grants paid	60,000			60,000
26	**Total expenses and disbursements** Add lines 24 and 25	74,828	8,287	0	66,541
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	-12,051			
b	**Net investment income** (if negative, enter -0-)		54,470		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments (See Schedule C)	21,755	-2,510	-2,510
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) (See Schedule C)	243,951	238,190	360,351
	c Investments—corporate bonds (attach schedule) (See Schedule C	226,326	221,636	232,910
	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) (See Schedule C)	2	60,406	62,330
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	492,034	517,722	653,081
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	492,034	517,722	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	492,034	517,722	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	492,034	517,722	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	492,034
2	Enter amount from Part I, line 27a	2	-12,051
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	44,346
4	Add lines 1, 2, and 3	4	524,329
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,607
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	517,722

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	38,046
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	46,291	656,996	0.070459
2007	46,894	879,769	0.053303
2006	71,500	866,891	0.082479
2005	36,193	824,214	0.043912
2004	35,962	824,356	0 043624

2 **Total** of line 1, column (d)	2	0.293777
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058755
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	662,740
5 Multiply line 4 by line 3	5	38,939
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	545
7 Add lines 5 and 6	7	39,484
8 Enter qualifying distributions from Part XII, line 4	8	66,541

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	545
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	545
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	545
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 350		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	350
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	195
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A. Trust Tax Dep Telephone no ▶ (800) 352-3705

Located at ▶ P.O. Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. Trust Tax Dep P.O. Box 63954, MAC A0330-011 SAN FRANC	Trustee 4 00	9,490	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	643,448
b	Average of monthly cash balances	1b	29,384
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	672,832
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	672,832
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	10,092
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	662,740
6	**Minimum investment return.** Enter 5% of line 5	6	33,137

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	33,137
2a	Tax on investment income for 2009 from Part VI, line 5	2a	545		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	545
3	Distributable amount before adjustments Subtract line 2c from line 1			3	32,592
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	32,592
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	32,592

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	66,541
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,541
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	545
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	65,996

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					32,592
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only				39,292	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2009					
a	From 2004	NONE				
b	From 2005	NONE				
c	From 2006	NONE				
d	From 2007	NONE				
e	From 2008	NONE				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 66,541					
a	Applied to 2008, but not more than line 2a				39,292	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					27,249
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					5,343
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2005	0				
b	Excess from 2006	0				
c	Excess from 2007	0				
d	Excess from 2008	0				
e	Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	60,000
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,731	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	38,046	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		62,777	0

13 Total. Add line 12, columns (b), (d), and (e) 13 62,777

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sclantic | 10/5/2010 | VP and Trust Officer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 10/5/2010	Check if self-employed ▶ ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH, PA 15219-2777		EIN ▶ 13-4008324 Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
2009/10 IVIE F. WICKAM SCHOLARSHIP FUNDS ☐ Person ☐ Business
Street
PALOMAR COLLEGE FOUNDATION
City | State | Zip code | Foreign Country
Relationship
NONE
Foundation Status
501(C)(3) Public Charity
Purpose of grant/contribution
General Support Grant
Amount
30,000

Name
2010/11 IVIE F. WICKAM SCHOLARSHIP FUNDS ☐ Person ☐ Business
Street
PALOMAR COLLEGE FOUNDATION
City | State | Zip code | Foreign Country
Relationship
NONE
Foundation Status
501(C)(3) Public Charity
Purpose of grant/contribution
General Support Grant
Amount
30,000

Name ☐ Person ☐ Business
Street
City | State | Zip code | Foreign Country
Relationship
Foundation Status
Purpose of grant/contribution
Amount
0

Name ☐ Person ☐ Business
Street
City | State | Zip code | Foreign Country
Relationship
Foundation Status
Purpose of grant/contribution
Amount
0

Name ☐ Person ☐ Business
Street
City | State | Zip code | Foreign Country
Relationship
Foundation Status
Purpose of grant/contribution
Amount
0

Name ☐ Person ☐ Business
Street
City | State | Zip code | Foreign Country
Relationship
Foundation Status
Purpose of grant/contribution
Amount
0

.ine 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	116	Securities	431,289	393,243	38,(
Short Term CG Distributions		Other sales	0	0	

ıdex	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciati
1	X	INTERNATIONAL CORE STOC	994600906			8/30/2002		2/22/2010	6,079	4,024			
2	X	TAXABLE INTERMEDIATE TEI	999708902			1/15/1977		6/15/2009	7,496	7,886			
3	X	TAXABLE INTERMEDIATE TEI	999708902			5/31/1985		6/15/2009	9,145	10,031			
4	X	TAXABLE INTERMEDIATE TEI	999708902			11/29/1985		6/15/2009	9,604	10,493			
5	X	TAXABLE INTERMEDIATE TEI	999708902			8/15/1997		6/15/2009	3,755	3,933			
6	X	TAXABLE INTERMEDIATE TEI	999708902			8/15/1997		12/15/2009	10,923	10,607			
7	X	TAXABLE INTERMEDIATE TEI	999708902			8/15/1997		2/12/2010	9,976	9,684			
8	X	TAXABLE INTERMEDIATE TEI	999708902			8/15/1997		5/28/2010	13,818	13,329			
9	X	AMERIPRISE FINL INC	03076C106			8/15/2001		12/15/2009	271	173			
10	X	AMERIPRISE FINL INC	03076C106			8/15/2001		2/12/2010	228	148			
11	X	DU PONT E I DE NEMOURS &	263534109			5/19/1983		12/15/2009	1,421	341			
12	X	DU PONT E I DE NEMOURS &	263534109			5/19/1983		2/12/2010	1,287	310			
13	X	EMERSON ELECTRIC CO	291011104			11/23/1981		12/15/2009	4,984	434			
14	X	EMERSON ELECTRIC CO	291011104			11/23/1981		2/12/2010	4,916	394			
15	X	EXXON MOBIL CORPORATIO	30231G102			3/13/1974		12/15/2009	5,130	203			
16	X	EXXON MOBIL CORPORATIO	30231G102			3/13/1974		2/12/2010	4,334	184			
17	X	GENERAL ELECTRIC CO	369604103			5/19/1983		12/15/2009	958	134			
18	X	AMERICAN EXPRESS CO	025816109			8/15/2001		12/15/2009	1,356	1,146			
19	X	AMERICAN EXPRESS CO	025816109			8/15/2001		2/12/2010	1,146	1,042			
20	X	GENERAL ELECTRIC CO	369604103			5/19/1983		2/12/2010	864	123			
21	X	ISHARES TR RUSSELL 1000 I	464287622			12/31/2009		2/12/2010	53,940	56,299			
22	X	JPMORGAN CHASE & CO	46625H100			5/24/1979		12/15/2009	2,536	193			
23	X	JPMORGAN CHASE & CO	46625H100			5/24/1979		2/12/2010	2,097	168			
24	X	JOHNSON & JOHNSON	478160104			8/15/2001		12/15/2009	1,619	1,431			
25	X	JOHNSON & JOHNSON	478160104			8/15/2001		2/12/2010	1,500	1,374			
26	X	MIDCAP CORE STOCK FUND	4U0040444			6/30/1997		12/15/2009	253	309			
27	X	MIDCAP CORE STOCK FUND	4U0040444			6/30/1997		12/31/2009	21,600	26,238			
28	X	MIDCAP CORE STOCK FUND	4U0040444			6/30/1997		2/12/2010	2,697	3,479			
29	X	MIDCAP CORE STOCK FUND	4U0040444			6/30/1997		2/22/2010	4,210	5,248			
30	X	MIDCAP CORE STOCK FUND	4U0040444			7/31/2002		2/22/2010	7,553	6,211			
31	X	MIDCAP CORE STOCK FUND	4U0040444			8/30/2002		2/22/2010	7,464	6,122			
32	X	WF SIGNATURE CORE STOC	4U0089037			5/22/2003		12/15/2009	7,763	3,897			
33	X	WF SIGNATURE CORE STOC	4U0089037			4/30/2003		12/15/2009	8,218	3,987			
34	X	WF SIGNATURE CORE STOC	4U0089037			4/30/2003		12/31/2009	58,064	27,985			
35	X	WF SIGNATURE CORE STOC	4U0089037			4/30/2003		2/12/2010	7,131	3,079			
36	X	WF SIGNATURE CORE STOC	4U0089037			4/30/2003		2/22/2010	50,640	20,402			
37	X	PEPSICO INC	713448108			8/15/2001		12/15/2009	2,011	1,507			
38	X	PEPSICO INC	713448108			8/15/2001		2/12/2010	1,820	1,370			
39	X	PFIZER INC	717081103			8/15/2001		12/15/2009	257	580			
40	X	PFIZER INC	717081103			8/15/2001		2/12/2010	265	621			
41	X	PROCTER & GAMBLE CO	742718109			5/22/1981		12/15/2009	2,731	94			
42	X	PROCTER & GAMBLE CO	742718109			5/22/1981		2/12/2010	2,459	86			
43	X	TARGET CORP	87612E106			8/15/2001		12/15/2009	2,151	1,709			
44	X	TARGET CORP	87612E106			8/15/2001		2/12/2010	2,040	1,595			
45	X	VODAFONE GROUP PLC NEW	92857W209			5/22/1984		12/15/2009	2,693	297			
46	X	VODAFONE GROUP PLC NEW	92857W209			5/22/1984		2/12/2010	2,359	274			
47	X	TAXABLE TOTAL RETURN BO	991283912			6/30/1997		12/15/2009	12,822	12,385			
48	X	TAXABLE TOTAL RETURN BO	991283912			6/30/1997		2/12/2010	11,685	11,302			

.ine 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	116
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	431,289	393,243	38,(
Other sales	0	0	

ıdex	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciati
50	X	TAXABLE TOTAL RETURN BO	991283912			9/20/1996		5/28/2010	15,436	14,444			
51	X	INTERNATIONAL CORE STOC	994600906			3/6/1998		12/31/2009	21,923	20,686			
52	X	INTERNATIONAL CORE STOC	994600906			3/6/1998		2/12/2010	2,585	2,608			
53	X	INTERNATIONAL CORE STOC	994600906			3/6/1998		2/22/2010	6,197	5,865			
54	X	INTERNATIONAL CORE STOC	994600906			7/31/2002		2/22/2010	6,007	4,056			
55	X	LONG-TERM GAIN/LOSS-CTF				1/1/1950		5/31/2010	0	54,054			
56	X	SHORT-TERM GAIN/LOSS-CT				6/1/2009		5/31/2010	0	17,950			

Line 16a (990-PF) - Legal Fees

		4,262	1,065	0	3,196
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	4,262	1,065		3,196
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		962	0	0	962
1	ACCOUNTING FEES	962			962
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		93	93	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	93	93		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		9,511	7,129	0	2,383
1	Amortization. See attached statement	0	0	0	0
2	COMPENSATION - WF TRUSTEE FEES	9,490	7,118		2,373
3	CA-AG FEE	10			10
4	ADR Fees	11	11		
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF INCOME TIMING DIFFERENCE	1	447
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	43,899
3	Total	3	44,346

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	559
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	1,519
3	CTF BOOK TO TAX DIFFERENCE	3	4,549
5	Total	5	6,607

art IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	116
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Exce of FMV Over Adjus Basis or Losses
					Totals	431,173	0	393,243	37,930	0	0	0	37
1	INTERNATIONAL CORE STOCK FUND	994600906		8/30/2002	2/22/2010	6,079	0	4,024	2,055			0	2
2	TAXABLE INTERMEDIATE TERM BD FD	999708902		1/15/1977	6/15/2009	7,496	0	7,886	-390			0	
3	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/31/1985	6/15/2009	9,145	0	10,031	-886			0	
4	TAXABLE INTERMEDIATE TERM BD FD	999708902		11/29/1985	6/15/2009	9,604	0	10,493	-889			0	
5	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/15/1997	6/15/2009	3,755	0	3,933	-178			0	
6	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/15/1997	12/15/2009	10,923	0	10,607	316			0	
7	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/15/1997	2/12/2010	9,976	0	9,684	292			0	
8	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/15/1997	5/28/2010	13,818	0	13,329	489			0	
9	AMERIPRISE FINL INC	03076C106		8/15/2001	12/15/2009	271	0	173	98			0	
10	AMERIPRISE FINL INC	03076C106		8/15/2001	2/12/2010	228	0	148	80			0	
11	DU PONT E I DE NEMOURS & CO	263534109		5/19/1983	12/15/2009	1,421	0	341	1,080			0	1
12	DU PONT E I DE NEMOURS & CO	263534109		5/19/1983	2/12/2010	1,287	0	310	977			0	
13	EMERSON ELECTRIC CO	291011104		11/23/1981	12/15/2009	4,984	0	434	4,550			0	4
14	EMERSON ELECTRIC CO	291011104		11/23/1981	2/12/2010	4,916	0	394	4,522			0	4
15	EXXON MOBIL CORPORATION	30231G102		3/13/1974	12/15/2009	5,130	0	203	4,927			0	4
16	EXXON MOBIL CORPORATION	30231G102		3/13/1974	2/12/2010	4,334	0	184	4,150			0	4
17	GENERAL ELECTRIC CO	369604103		5/19/1983	12/15/2009	958	0	134	824			0	
18	AMERICAN EXPRESS CO	025816109		8/15/2001	12/15/2009	1,356	0	1,146	210			0	
19	AMERICAN EXPRESS CO	025816109		8/15/2001	2/12/2010	1,146	0	1,042	104			0	
20	GENERAL ELECTRIC CO	369604103		5/19/1983	2/12/2010	864	0	123	741			0	
21	ISHARES TR RUSSELL 1000 INDEX	464287622		12/31/2009	2/12/2010	53,940	0	56,299	-2,359			0	-2
22	JPMORGAN CHASE & CO	46625H100		5/24/1979	12/15/2009	2,536	0	193	2,343			0	2
23	JPMORGAN CHASE & CO	46625H100		5/24/1979	2/12/2010	2,097	0	168	1,929			0	1
24	JOHNSON & JOHNSON	478160104		8/15/2001	12/15/2009	1,619	0	1,431	188			0	
25	JOHNSON & JOHNSON	478160104		8/15/2001	2/12/2010	1,500	0	1,374	126			0	
26	MIDCAP CORE STOCK FUND	4U0040444		6/30/1997	12/15/2009	253	0	309	-56			0	
27	MIDCAP CORE STOCK FUND	4U0040444		6/30/1997	12/31/2009	21,600	0	26,238	-4,638			0	-4
28	MIDCAP CORE STOCK FUND	4U0040444		6/30/1997	2/12/2010	2,697	0	3,479	-782			0	
29	MIDCAP CORE STOCK FUND	4U0040444		6/30/1997	2/22/2010	4,210	0	5,248	-1,038			0	-1
30	MIDCAP CORE STOCK FUND	4U0040444		7/31/2002	2/22/2010	7,553	0	6,211	1,342			0	1
31	MIDCAP CORE STOCK FUND	4U0040444		8/30/2002	2/22/2010	7,464	0	6,122	1,342			0	1
32	WF SIGNATURE CORE STOCK FUND	4U0089037		5/22/2003	12/15/2009	7,763	0	3,897	3,866			0	3
33	WF SIGNATURE CORE STOCK FUND	4U0089037		4/30/2003	12/15/2009	8,218	0	3,987	4,231			0	4
34	WF SIGNATURE CORE STOCK FUND	4U0089037		4/30/2003	12/31/2009	58,064	0	27,985	30,079			0	30
35	WF SIGNATURE CORE STOCK FUND	4U0089037		4/30/2003	2/12/2010	7,131	0	3,079	4,052			0	4
36	WF SIGNATURE CORE STOCK FUND	4U0089037		4/30/2003	2/22/2010	50,640	0	20,402	30,238			0	30
37	PEPSICO INC	713448108		8/15/2001	12/15/2009	2,011	0	1,507	504			0	
38	PEPSICO INC	713448108		8/15/2001	2/12/2010	1,820	0	1,370	450			0	
39	PFIZER INC	717081103		8/15/2001	12/15/2009	257	0	580	-323			0	
40	PFIZER INC	717081103		8/15/2001	2/12/2010	265	0	621	-356			0	
41	PROCTER & GAMBLE CO	742718109		5/22/1981	12/15/2009	2,731	0	94	2,637			0	2
42	PROCTER & GAMBLE CO	742718109		5/22/1981	2/12/2010	2,459	0	86	2,373			0	2
43	TARGET CORP	87612E106		8/15/2001	12/15/2009	2,151	0	1,709	442			0	
44	TARGET CORP	87612E106		8/15/2001	2/12/2010	2,040	0	1,595	445			0	
45	VODAFONE GROUP PLC NEW ADR	92857W209		5/22/1984	12/15/2009	2,693	0	297	2,396			0	2
46	VODAFONE GROUP PLC NEW ADR	92857W209		5/22/1984	2/12/2010	2,359	0	274	2,085			0	2
47	TAXABLE TOTAL RETURN BOND FUND	991283912		6/30/1997	12/15/2009	12,822	0	12,385	437			0	
48	TAXABLE TOTAL RETURN BOND FUND	991283912		6/30/1997	2/12/2010	11,685	0	11,302	383			0	
49	TAXABLE TOTAL RETURN BOND FUND	991283912		6/30/1997	5/28/2010	756	0	719	37			0	
50	TAXABLE TOTAL RETURN BOND FUND	991283912		9/20/1996	5/28/2010	15,436	0	14,444	992			0	
51	INTERNATIONAL CORE STOCK FUND	994600906		3/6/1998	12/31/2009	21,923	0	20,686	1,237			0	1
52	INTERNATIONAL CORE STOCK FUND	994600906		3/6/1998	2/12/2010	2,585	0	2,608	-23			0	
53	INTERNATIONAL CORE STOCK FUND	994600906		3/6/1998	2/22/2010	6,197	0	5,865	332			0	
54	INTERNATIONAL CORE STOCK FUND	994600906		7/31/2002	2/22/2010	6,007	0	4,056	1,951			0	1
55	LONG-TERM GAIN/LOSS-CTF			1/1/1950	5/31/2010	0	0	54,054	-54,054			0	-54
56	SHORT-TERM GAIN/LOSS-CTF			6/1/2009	5/31/2010	0	0	17,950	-17,950			0	-17

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

9,49

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N.A. Trust T		P.O. Box 63954, MAC A0330-011	SAN FRANCISCO	6	94163		Trustee	4	9,49
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	350
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	350

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	39,292
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	39,292

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

(Schedule C)

WELLS FARGO

Account Statement For:
WICKAM, IVIE F. T/U/W

Period Covered May 1, 2010 - May 31, 2010

Account Number 802996

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
PRINCIPAL			- $2,671 12	- $2,671 12	$0 00		
Total Cash			**- $2,671.12**	**- $2,671.12**	**$0.00**		
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio*	160 880		$160 88	$160 88	$0.00	$0.11	0 07%
Total Money Market			**$160.88**	**$160.88**	**$0.00**	**$0.11**	**0.07%**
Total Cash & Equivalents			**- $2,510.24**	**- $2,510.24**	**$0.00**	**$0.11**	**0.00%**

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP 464287242	53 000	$105 460	$5,589 38	$5,528 60	$60 78	$295 90	5 29%
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP. 76628T645	1,386 000	9 170	12,709 62	12,738 60	- 28 98	1,058 90	8.33
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP· 880208400	1,061 000	12 940	13,729 34	13,586 51	142.83	612.20	4 46
VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP. 921937827	469.000	80 370	37,693 53	37,601 06	92.47	943.63	2.50
VANGUARD INTERMEDIATE TERM B CUSIP: 921937819	146.000	82.058	11,980 47	11,695 10	285.37	502.53	4.19
Total Domestic Mutual Funds			**$81,702.34**	**$81,149.87**	**$552.47**	**$3,413.16**	**4.18%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 05/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income *(continued)*							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	7,024.241	$9 870	$69,329 26	$64,921 13	$4,408.13	$2,369.16	3.42%
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	11,124.752	7 360	81,878 17	75,564 75	6,313 42	3,071 29	3.75
Total Common Trust Funds			**$151,207.43**	**$140,485.88**	**$10,721.55**	**$5,440.45**	**3.60%**
Total Fixed Income			**$232,909.77**	**$221,635.75**	**$11,274.02**	**$8,853.61**	

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 05/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101	99 000	$18.090	$1,790 91	$1,614.09	$176 82	$37 42	2 09%
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	363 000	54.530	19,794 39	13,651 74	6,142 65	246.84	1 25
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	23 000	67 760	1,558 48	1,192 62	365 86	12 88	0 83
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	50 000	33 420	1,671.00	1,552 99	118 01	17 50	1 05
Total Consumer Discretionary			**$24,814.78**	**$18,011.44**	**$6,803.34**	**$314.64**	**1.27%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	53 000	$34 630	$1,835 39	$1,753 48	$81 91	$18 55	1.01%
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	207 000	62 890	13,018 23	9,455 76	3,562.47	397 44	3 05
PROCTER & GAMBLE CO SYMBOL PG CUSIP. 742718109	276 000	61 090	16,860.84	590 89	16,269.95	531 85	3 15
SYSCO CORP SYMBOL· SYY CUSIP: 871829107	29 000	29.810	864 49	819 89	44 60	29 00	3 35
Total Consumer Staples			**$32,578.95**	**$12,620.02**	**$19,958.93**	**$976.84**	**3.00%**
ENERGY							
APACHE CORP SYMBOL· APA CUSIP. 037411105	5 000	$89 540	$447.70	$496 15	- $48 45	$3 00	0 67%
BAKER HUGHES INC COM SYMBOL: BHI CUSIP. 057224107	30 000	38 140	1,144 20	1,359 72	- 215 52	18 00	1 57
CHEVRON CORP SYMBOL CVX CUSIP 166764100	20 000	73 870	1,477 40	1,472 76	4 64	57 60	3.90
CONOCOPHILLIPS SYMBOL COP CUSIP: 20825C104	20 000	51 860	1,037 20	986 01	51.19	44 00	4 24
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP. 30231G102	464 000	60 460	28,053 44	1,275 10	26,778 34	816 64	2 91
Total Energy			**$32,159.94**	**$5,589.74**	**$26,570.20**	**$939.24**	**2.92%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 05/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	38 000	$44 300	$1,683 40	$1,813 93	- $130 53	$42 56	2 53%
AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109	207.000	39 870	8,253.09	7,189.50	1,063 59	149 04	1 81
AMERIPRISE FINL INC SYMBOL: AMP CUSIP: 03076C106	41 000	39 790	1,631.39	1,014 37	617 02	29.52	1.81
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 064058100	40 000	27 200	1,088 00	1,107.56	- 19 56	14 40	1 32
BERKSHIRE HATHAWAY INC. SYMBOL: BRK B CUSIP: 084670702	12.000	70 550	846 60	933 93	- 87 33	0.00	0 00
CAPITAL ONE FINANCIAL CORP SYMBOL: COF CUSIP: 14040H105	27.000	41 300	1,115 10	1,014 86	100 24	5 40	0 48
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	459 000	39 580	18,167.22	1,427.87	16,739 35	91.80	0 50
MORGAN STANLEY COM SYMBOL: MS CUSIP: 617446448	26.000	27.110	704.86	731.70	- 26 84	5.20	0.74
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	23 000	49 470	1,137 81	1,177.21	- 39.40	33 12	2.91
Total Financials			**$34,627.47**	**$16,410.93**	**$18,216.54**	**$371.04**	**1.07%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	28.000	$47 560	$1,331 68	$1,515.38	- $183 70	$49.28	3 70%
JOHNSON & JOHNSON SYMBOL. JNJ CUSIP: 478160104	221 000	58 300	12,884 30	12,647 83	236 47	477 36	3 70
PFIZER INC SYMBOL PFE CUSIP: 717081103	241 000	15 230	3,670 43	9,984 63	- 6,314 20	173 52	4 73
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP. 74834L100	20 000	52 750	1,055 00	1,164 43	- 109 43	8 00	0 76
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP 883556102	12 000	52 060	624 72	568 78	55 94	0 00	0 00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP 91324P102	40 000	29 070	1,162 80	1,285 86	- 123 06	20 00	1 72
Total Health Care			**$20,728.93**	**$27,166.91**	**- $6,437.98**	**$728.16**	**3.51%**
INDUSTRIALS							
EMERSON ELECTRIC CO SYMBOL: EMR CUSIP: 291011104	740 000	$46 440	$34,365 60	$2,724 13	$31,641 47	$991 60	2 88%
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	448 000	16 350	7,324 80	987 47	6,337 33	179 20	2.45
HARSCO CORP SYMBOL: HSC CUSIP: 415864107	24 000	27 210	653 04	731 77	- 78.73	19 68	3.01
IRON MOUNTAIN INC SYMBOL. IRM CUSIP. 462846106	48 000	24 520	1,176.96	1,101.68	75.28	12 00	1 02
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP: 502424104	20.000	82 630	1,652.60	1,760 98	- 108 38	32.00	1.94
Total Industrials			**$45,173.00**	**$7,306.03**	**$37,866.97**	**$1,234.48**	**2.73%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL: AAPL CUSIP: 037833100	5 000	$256 880	$1,284 40	$1,003 35	$281.05	$0.00	0 00%
E M C CORP MASS SYMBOL· EMC CUSIP: 268648102	68 000	18.620	1,266 16	1,173 51	92.65	0 00	0 00
FISERV INC SYMBOL: FISV CUSIP: 337738108	23.000	47.550	1,093 65	1,083.42	10 23	0.00	0 00
HEWLETT PACKARD CO SYMBOL· HPQ CUSIP: 428236103	34 000	46 010	1,564 34	1,700 24	- 135.90	10 88	0.70
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	65 000	21 420	1,392.30	1,330 11	62 19	40 95	2.94
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	70 000	25.800	1,806.00	2,020 76	- 214.76	36 40	2.02
VISA INC-CLASS A SHRS SYMBOL V CUSIP. 92826C839	16.000	72.460	1,159.36	1,372 89	- 213 53	8 00	0 69
Total Information Technology			**$9,566.21**	**$9,684.28**	**- $118.07**	**$96.23**	**1.01%**
MATERIALS							
DU PONT E I DE NEMOURS & CO SYMBOL: DD CUSIP: 263534109	276 000	$36 170	$9,982.92	$2,141.30	$7,841 62	$452 64	4 53%
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	21 000	47 230	991 83	899 91	91 92	13 02	1 31
Total Materials			**$10,974.75**	**$3,041.21**	**$7,933.54**	**$465.66**	**4.24%**
UTILITIES							
FPL GROUP INC SYMBOL: FPL CUSIP: 302571104	20 000	$49.930	$998.60	$979 66	$18 94	$40.00	4 01%
Total Utilities			**$998.60**	**$979.66**	**$18.94**	**$40.00**	**4.01%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
CARNIVAL CORP CUSIP 143658300	29 000	$36.230	$1,050 67	$975 45	$75 22	$11 60	1 10%
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	31 000	46 970	1,456.07	1,365 58	90.49	33 48	2 30
DIAGEO PLC - ADR SPONSORED ADR CUSIP 25243Q205	24 000	61.280	1,470.72	1,588 17	- 117 45	55 94	3 80
NESTLE S.A REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406	37.000	45.140	1,670.18	1,768.23	- 98 05	33 19	1 99
NOVARTIS AG - ADR SPONSORED ADR CUSIP: 66987V109	19 000	45.010	855 19	1,027 14	- 171 95	31 41	3 67
PETROLEO BRASILEIRO S A - COMM - ADR SPONSORED ADR CUSIP: 71654V408	13.000	35 620	463 06	543 80	- 80 74	4 63	1.00
SCHLUMBERGER LTD CUSIP. 806857108	5 000	56 150	280 75	320.40	- 39 65	4 20	1 50
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP: 881624209	5 000	54 820	274 10	294 25	- 20 15	2 89	1 05
VODAFONE GROUP PLC NEW CUSIP 92857W209	842 000	20 100	16,924 20	2,133.89	14,790 31	1,019.66	6 02
Total International Equities			**$24,444.94**	**$10,016.91**	**$14,428.03**	**$1,197.00**	**4.90%**

WELLS FARGO

Account Statement For:
WICKAM, IVIE F. T/U/W

Period Covered May 1, 2010 - May 31, 2010

Account Number 802996

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
ISHARES S & P 500 INDEX FUND SYMBOL: IVV CUSIP 464287200	156.000	$109 700	$17,113 20	$17,162 55	- $49 35	$327.60	1.91%
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: IJK CUSIP: 464287606	201.000	82 190	16,520 19	15,706.22	813 97	102 51	0 62
ISHARES S&P MIDCAP 400 VALUE SYMBOL. IJJ CUSIP: 464287705	193 000	69 160	13,347 88	12,857 61	490 27	248.58	1 86
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP· 464287804	343.000	58 410	20,034 63	18,557.56	1,477 07	184 19	0 92
Total Domestic Mutual Funds			**$67,015.90**	**$64,283.94**	**$2,731.96**	**$862.88**	**1.29%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP· 464287465	982.000	$48 320	$47,450 24	$52,942 92	- $5,492 68	$1,415 06	2 98%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	257.000	38 200	9,817 40	10,136 65	- 319 25	140 07	1 43
Total International Mutual Funds			**$57,267.64**	**$63,079.57**	**- $5,811.93**	**$1,555.13**	**2.72%**
Total Equities			**$360,351.11**	**$238,190.64**	**$122,160.47**	**$8,781.30**	**2.44%**

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL. HSGFX CUSIP· 448108100	1,217.000	$13.220	$16,088.74	$15,613.36	$475.38	$20.69	0.13%
Total Other			**$16,088.74**	**$15,613.36**	**$475.38**	**$20.69**	**0.13%**
Total Complementary Strategies			**$16,088.74**	**$15,613.36**	**$475.38**	**$20.69**	**0.13%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
POWERSHARES DB COMMODITY INDEX SYMBOL· DBC CUSIP: 73935S105	631.000	$21 960	$13,856 76	$14,830 00	- $973 24	$0 00	0 00%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL. RWX CUSIP 78463X863	260 000	31 430	8,171 80	8,799 43	- 627 63	611 78	7.49
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	489 000	49 510	24,210 39	21,161 19	3,049 20	908 07	3 75
Total Real Asset Funds			**$46,238.95**	**$44,790.62**	**$1,448.33**	**$1,519.85**	**3.29%**

Asset Description	Quantity	Price	Value Carried as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
OIL, GAS & MINERALS							
CA, LOS, TR1077/1779, L0, 00008 MI CA, LOS, TR1077/1779, L0, 00008 MI ASSET MANAGER TIM DAVIES PHONE# 303-863-5705	1 000	$1 000	$1 00	$1.00	$0 00	$0 00	0 00%
CA, ORA, SAN GAB, L1/2, 00008 MI CA, ORA, SAN GAB, L1/2, 00008 MI ASSET MANAGER TIM DAVIES PHONE#. 303-863-5705	1 000	1.000	1 00	1.00	0.00	0 00	0 00
Total Oil, Gas & Minerals			**$2.00**	**$2.00**	**$0.00**	**$0.00**	**0.00%**
Total Real Assets			**$46,240.95**	**$44,792.62**	**$1,448.33**	**$1,519.85**	**3.29%**

	Account Value as of 05/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$653,080.33**	**$517,722.13**	**$135,358.20**	**$19,175.56**