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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
 Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

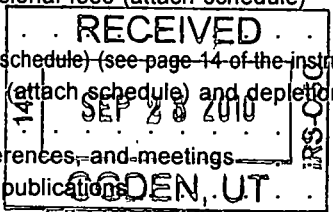
For calendar year 2009, or tax year beginning June 1, 2009, and ending May 31, 2010

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JEC Foundation		A Employer identification number 95-4693429
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 310-557-8100
	City or town, state, and ZIP code Los Angeles, CA 90067		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,944,313		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42,106	42,106		
	4 Dividends and interest from securities	85,905	85,905		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	124,603			
	b Gross sales price for all assets on line 6a 385,613				
	7 Capital gain net income (from Part IV, line 2)		124,603		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	5,307	5,307			
12 Total. Add lines 1 through 11	257,921	257,921	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,290	1,290		
	c Other professional fees (attach schedule)	15,722	15,722		
	17 Interest	890	890		
	18 Taxes (attach schedule) (see page 14 of the instructions)	337			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	383			373
	24 Total operating and administrative expenses. Add lines 13 through 23	18,622	17,902	0	373
	25 Contributions, gifts, grants paid	245,500			245,500
26 Total expenses and disbursements. Add lines 24 and 25	264,122	17,902	0	245,873	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(6,201)				
b Net investment income (if negative, enter -0-)		240,019			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	393,404	140,382	140,382
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	98,950	299,076	309,060
	b Investments—corporate stock (attach schedule)	2,449,980	2,586,846	3,857,720
	c Investments—corporate bonds (attach schedule)	711,109	624,952	637,151
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item l)	3,653,443	3,651,256	4,944,313	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,653,443	3,651,256	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	3,653,443	3,651,256		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,653,443	3,651,256		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,653,443
2 Enter amount from Part I, line 27a	2	(6,201)
3 Other increases not included in line 2 (itemize) ▶ See Attached Part III, Item 5 Schedule	3	4,014
4 Add lines 1, 2, and 3	4	3,651,256
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,651,256

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 385,613		261,010	124,603	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	124,603	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	242,250	5,054,076	0.0479
2007	332,500	6,133,280	0.0542
2006	382,454	5,755,557	0.0664
2005	313,390	5,412,105	0.0579
2004	313,050	5,252,464	0.0596
2 Total of line 1, column (d)			0.2860
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.0572
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			5,149,167
5 Multiply line 4 by line 3			294,532
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,400
7 Add lines 5 and 6			296,932
8 Enter qualifying distributions from Part XII, line 4			245,873

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	4,800
3	Add lines 1 and 2	3	4,800
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,800
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,573
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,573
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	773
11	Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		x
1b		x
1c		x
2		x
3		x
4a		x
4b		
5		x
6	x	
7	x	
8a		
8b	x	
9		x
10		x

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.caag.state.ca.us/charities</u>	13	x	
14	The books are in care of ▶ <u>Shari Leinwand</u> Telephone no. ▶ <u>310-557-8100</u> Located at ▶ <u>2029 Century Park East #4000, Los Angeles, Ca</u> ZIP+4 ▶ <u>90067</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		n/a	▶ <input type="checkbox"/>
			15	n/a

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	x
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	x
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	n/a
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	n/a
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here Yes No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	n/a								
6b									x
7b	n/a								

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attachment				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Not applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not applicable	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,801,540
b	Average of monthly cash balances	1b	426,041
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,227,581
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,227,581
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	78,414
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,149,167
6	Minimum investment return. Enter 5% of line 5	6	257,458

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	257,458
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,800
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,800
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	252,658
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	252,658
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	252,658

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	245,873
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	245,873
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	245,873

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				252,658
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____,20____,20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007			25,521	
e From 2008				
f Total of lines 3a through e	25,521			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 245,873				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				245,873
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a))	6,785			6,785
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,736			
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0	
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	18,736			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007			18,736	
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	245,873				245,873
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	245,873	0	0	0	245,873
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 3/8 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See attachment</p>				245,500
Total				▶ 3a 245,500
<p>b <i>Approved for future payment</i> n/a</p>				
Total				▶ 3b 0

JEC FOUNDATION
95-4693429
PART I - Lines 3 and 4
INTEREST & DIVIDENDS FOR YEAR ENDED MAY 31, 2010

<u>Date</u>	<u>Description</u>	<u>Income</u>
Part I, Line 3	<u>Interest On Savings & Temporary Cash Investments</u>	
	<u>Wells Fargo Account No. 366-215217</u>	
	Wells Fargo Treasury Plus Money Market	42,092
	<u>Wells Fargo Account No. 622-3394914</u>	
	Checking Account	14
	Sub Total	<u>42,106</u>
Part I, Line 4	<u>Dividends and Interest From Securities</u>	
	Wells Fargo Account No. 366-215217	85,769
	Charles Schwab Acct. No. 7204-4062	136
	Sub Total	<u>85,905</u>
Part I, Line 11	<u>Other Income</u>	
	Cash credit due to merger of Wyeth and Pfizer	5,307
	TOTAL	<u><u>133,318</u></u>

JEC FOUNDATION
95-4693429
PART I - Lines 16 through 26
OPERATING & ADMINISTRATIVE EXPENSES FOR YEAR ENDING MAY 31, 2010

<u>Item No.</u>	<u>Description</u>	<u>Amount</u>
16c	<u>Other professional fees</u>	
	Wells Fargo Bank, custodian fees	4,872
	Swan Investment, investment management fees	6,490
	Clifford Swan, investment management fees	2,435
	Louie Hopkins, bookkeeping and paralegal services	1,290
	Shari Leinwand, consultant fees	<u>1,925</u>
		17,012
	<u>Interest</u>	
17	Interest paid on purchase of bonds	890
18	<u>Taxes</u>	
	Foreign tax withholding payments	337
23.	<u>Other expenses</u>	
	Julie Bradner, reimbursement for office and board meeting expenses	323
	CA Franchise Tax Board, filing fee	10
	CA Registry of Charitable Trust, filing fee	<u>50</u>
		383
24	Total operating and administrative expenses	<u>18,622</u>
25	<u>Contributions & Grants paid</u>	245,500
26	Total expenses and disbursements	<u><u>264,122</u></u>

JEC FOUNDATION
PART I - Line 6
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/2010

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain (Loss)</u>
<u>Long Term Gains & Losses</u>						
06/23/09	06/21/96	500	Hewlett Packard Co.	1	18,536	18,535
06/23/09	11/17/00	300	McDonalds Corp	9,902	17,565	7,663
06/23/09	08/18/98	500	Wal Disney Co	16,528	11,846	(4,682)
03/01/10	06/21/96	314	Agilent Technolgies Inc.	1	9,754	9,753
03/01/10	06/21/96	2,000	Hewlett Packard Co.	1	101,893	101,892
03/01/10	04/06/06	200	Target	10,575	10,315	(260)
04/01/10	05/07/08	100,000	Anheuser Busch Cos; 5.750%; 4/01/10	103,941	100,000	(3,941)
04/15/10	08/12/08	100,000	Greater Bay Bancorp; 5.125%; 4/15/10	101,168	100,000	(1,168)
05/04/10	03/20/07	200	BP PLC - ADR	12,030	10,469	(1,561)
05/04/10	04/19/07	100	BP PLC - ADR	6,863	5,235	(1,628)
			TOTAL LONG TERM GAINS & LOSSES	261,010	385,613	124,603
Part I , Line 6a			TOTAL 2009-2010 GAINS & LOSSES	261,010	385,613	124,603

JEC FOUNDATION
95-4693429
Part II, Lines 1 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/09

Line No.	Description	Basis
2	<u>Savings & temporary cash investments</u>	
	Wells Fargo Advantage Treasury	343,009
	Wells Fargo Checking Account	37,660
	Schwab Adv Cash Reserve	12,735
2	TOTAL SAVINGS & CASH INVESTMENTS	<u>393,404</u>
10a	<u>U.S. and State Government Obligations</u>	
	<u>Wells Fargo Account No. 215217</u> \$100,000 Fed Home Loan Bk; 11/3/05; 4.75%; 12/10/10	98,950
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	<u>98,950</u>
10b	<u>Corporate Stock</u>	
	<u>Wells Fargo Account No. 215217</u>	
	Home Depot Inc., 1,400 shs	51,760
	Kohls Corp., 500 shs	20,660
	McDonalds Corp., 3,600 shs	66,174
	Starbucks, 1,600 shs	43,480
	Target Corp., 1,100 shs	54,640
	Disney Walt Co. Com., 3,000 shs	95,006
	Altria Group Inc., 3,500 shs	34,440
	Coca Cola Co., 1,000 shs	72,351
	Kraft Foods Inc., 2,500 shs	37,398
	Pepsico Inc., 1,800 shs	71,351
	Philip Morris International, 2,700 shs	48,105
	Procter & Gamble Co., 4,000 shs	183,913
	Sysco Corp.; 1,500 shs	35,730
	Wal Mart Stores Inc., 1,300 shs	63,145
	Apache Corp., 500 shs	33,249
	BP PLC, 1,000 shs	49,158
	ChevronTexaco Corp., 1,000 shs	43,700
	Schlumberger Ltd Adr, 3,000 shs	67,381
	American Express Co., 1,000 shs	28,676
	Bank New York Mellon Corp., 1,200 shs	33,874
	Berkshire Hathaway Ind. Del., 1 share	58,630
	Berkshire Hathaway Inc Del CL B, 10 shs	26,060
	Abbott Labs, 2,700 shs	110,971
	Amgen, Inc., 1,000 shs	61,128
	Johnson & Johnson, 2,700 shs	110,801
	Medtronic Inc., 900 shs	43,305

JEC FOUNDATION

95-4693429

Part II, Lines 1 through 16 Col. (a)

ASSETS ON HAND AT YEAR BEGINNING 6/01/09

<u>Line No.</u>	<u>Description</u>	<u>Basis</u>
	Pfizer, 2,000 shs	76,355
	Teva Pharmaceutical Industries, 1,000 shs	38,866
	Wyeth, 1,000 shs	44,945
	Boeing Co., 2,000 shs	70,515
	Emerson Elec. Co., 3,200 shs	98,799
	General Elec. Co., 2,000 shs	65,979
	Jacobs Engr Group, Inc.	33,795
	Precision Castparts Corp.; 400 shs	24,473
	United Parcel Service CL B, 600 shs	39,280
	3M Co., 2,000 shs	77,164
	Accenture Ltd., 1,000 shs	34,126
	Adobe Sys Inc., 700 shs	29,148
	Agilent Technologies, Inc., 3,814 shs	1
	Cisco Sys Inc., 3,000 shs	42,035
	Hewlett Packard Co., 13,000 shs	1
	Microsoft Corp., 2,000 shs	57,894
	Nucor Corp.; 500 shs	21,064
	Sigma Aldrich Corp., 2,000 shs	28,132
	AB International Growth Fund Class, 836.119 shs	15,300
	Dodge & Cox International Stock Fund, 383.356 shs	15,721
	Sub Total	<u>2,358,679</u>
	<u>Charles Schwab Account No. 7204-4062</u>	
	Kelley Small Cap Value Fund, 440.487 shs	12,673
	Stratton Small Cap Value Fund, 252.955 shs	12,642
	William Blair Emerging Markets Growth, 998.615 shs	16,833
	William Blair Intl Small Cap Growth, 1,603.588 shs	20,865
	William Blair Small Cap Growth Fund, 571.069 shs	13,241
	Wintergreen Fund, 1,087.966 shs	15,047
	Sub Total	<u>91,301</u>
10b	TOTAL STOCK	<u>2,449,980</u>
10c	<u>Corporate Bonds</u>	
	<u>Wells Fargo Account No. 215217</u>	
	\$100,000 Anheuser Busch Cos Inc.; 4/14/99;5.75%	103,941
	\$100,000 Avon Prods Inc.; 1/10/06; 5.125%;1/15/11	102,362
	\$100,000 Greater Bay Bancorp Ser D; 5.125%;4/15/10	101,168
	\$100,000 Home Depot Inc.; 3/24/06;5.2%; 3/1/11	98,289
	\$100,000 HSBC Fin Corp; 4/20/05; 4.75%; 4/15/10	97,995
	\$100,000 Pfizer Inc.; 3/24/09;4.45%;3/15/12	103,904
	\$100,000 Verizon Communications, 4/4/08;5 250%;4/15/13	103,450
10c	TOTAL CORPORATE BONDS	<u>711,109</u>
16	TOTAL ASSETS AT FYB 6/1/2009	<u>3,653,443</u>

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/10

Line No.	Description	Basis	Fair Market Value
2	<u>Savings & temporary cash investments</u>		
	Wells Fargo Advantage Treasury	113,423	113,423
	Wells Fargo Checking Account	14,089	14,089
	Schwab Adv Cash Reserve	12,870	12,870
2	TOTAL SAVINGS & CASH INVESTMENTS	140,382	140,382
10a	<u>U.S. and State Government Obligations</u>		
	<u>Wells Fargo Account No. 215217</u>		
	\$100,000 Fed Home Loan Bk; 11/3/05; 4.75%; 12/10/10	98,950	102,281
	\$100,000 US Treasury Inflation Index Note; 4/15/10; 0.5%	99,768	101,092
	\$100,000 California St; 10/15/09	100,358	105,687
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	299,076	309,060
10b	<u>Corporate Stock</u>		
	<u>Wells Fargo Account No. 215217</u>		
	Home Depot Inc., 1,400 shs	51,760	47,404
	Kohls Corp., 500 shs	20,660	23,375
	McDonalds Corp., 3,300 shs	56,272	220,671
	Starbucks, 1,600 shs	43,480	41,424
	Target Corp., 900 shs	44,066	49,077
	Disney Walt Co. Com., 2,500 shs	78,478	83,550
	Altria Group Inc., 3,500 shs	34,440	71,015
	Coca Cola Co., 1,000 shs	72,351	51,400
	Kraft Foods Inc., 2,500 shs	37,398	71,500
	Pepsico Inc., 1,800 shs	71,351	113,202
	Philip Morris International, 2,700 shs	48,105	119,124
	Procter & Gamble Co., 4,000 shs	183,913	24,360
	Sysco Corp.; 2,000 shs	47,564	59,620
	Wal Mart Stores Inc., 1,800 shs	88,240	91,008
	Walgreen Co.; 600 shs	21,123	19,224
	Apache Corp., 500 shs	33,249	44,770
	ChevronTexaco Corp., 1,000 shs	43,700	73,870
	ConocoPhillips, 500 shs	24,208	25,930
	American Express Co., 1,000 shs	28,676	39,870
	Bank New York Mellon Corp., 1,200 shs	33,874	32,640
	Berkshire Hathaway Ind. Del., 1 share	58,630	108,910
	Berkshire Hathaway Inc Del CL B, 10 shs	26,060	35,275

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/10

Line No.	Description	Basis	Fair Market Value
	Goldman Sachs Group Inc., 300 shs	48,814	43,278
	Abbott Labs, 2,700 shs	110,971	128,412
	Amgen, Inc., 1,000 shs	61,128	51,780
	Johnson & Johnson, 2,700 shs	110,801	157,410
	Medtronic Inc., 900 shs	43,305	35,262
	Pfizer, 2,985 shs	93,608	45,462
	Stryker Corp, 500 shs	26,383	26,515
	Boeing Co., 2,000 shs	70,515	128,360
	Emerson Elec. Co., 3,200 shs	98,799	148,608
	General Elec. Co., 2,000 shs	65,979	32,700
	Jacobs Engr Group, Inc. 1,500 shs	61,905	62,640
	Precision Castparts Corp.; 400 shs	24,473	46,680
	United Parcel Service CL B, 600 shs	39,280	37,656
	3M Co., 2,000 shs	77,164	158,620
	Adobe Sys Inc., 700 shs	29,148	22,456
	Agilent Technologies, Inc., 3,500 shs	1	113,260
	Cisco Sys Inc., 3,000 shs	42,035	69,480
	Hewlett Packard Co., 11,000 shs	1	506,110
	Microsoft Corp., 2,000 shs	57,894	51,600
	Nucor Corp.; 700 shs	30,420	30,135
	Sigma Aldrich Corp., 2,000 shs	28,132	106,640
	Accenture PLC, 1,000 shs	34,126	37,520
	BP PLC-ADR, 700 shs	30,265	30,065
	Schlumberger Ltd, 3,000 shs	67,381	168,450
	Teva Pharmaceutical Industries - ADR, 1,000 shs	38,866	54,820
	Transocean Ltd; 200 shs	14,507	11,354
	AB Internaltional Growth Fund Class, 836.119 shs	15,300	10,635
	Emerging Global Shares Dow Jones, 200 shs	11,025	10,896
	Dodge & Cox International Stock Fund, 383.356 shs	15,721	11,090
	Sub Total	2,495,545	3,785,113
	<u>Charles Schwab Account No. 7204-4062</u>		
	Kelley Small Cap Value Fund, 440.487 shs	12,673	9,017
	Stratton Small Cap Value Fund, 252.955 shs	12,642	10,647
	William Blair Emerging Markets Growth, 998.615 shs	16,833	12,263
	William Blair Intl Small Cap Growth, 1,603.588 shs	20,865	16,068
	William Blair Small Cap Growth Fund, 571.069 shs	13,241	12,198
	Wintergreen Fund, 1,087.966 shs	15,047	12,414
	Sub Total	91,301	72,607
10b	TOTAL STOCK	2,586,846	3,857,720
10c	<u>Corporate Bonds</u>		
	<u>Wells Fargo Account No. 215217</u>		
	\$100,000 Avon Prods Inc.; 1/10/06; 5.125%;1/15/11	102,362	102,633

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/10

Line No.	Description	Basis	Fair Market Value
	\$100,000 Home Depot Inc.; 3/24/06;5.2%; 3/1/11	98,289	102,835
	\$100,000 Ingersoll-Rand GI Hld Co.; 4/3/9; 9.5%; 4/15/14	110,085	110,533
	\$100,000 Pfizer Inc.; 3/24/09;4.45%;3/15/12	103,904	105,527
	\$100,000 Southwest Airlines; 3/1/02; 6.5%; 3/1/12	106,862	106,591
	\$100,000 Verizon Communications; 4/4/08;5.250%;4/15/13	103,450	109,032
10c	TOTAL CORPORATE BONDS	624,952	637,151
16	TOTAL ASSETS AT FYB 05/31/10	3,651,256	4,944,313

JEC FOUNDATION
95-4693429
PART III, Item 5
Increases

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
05/15/10	Accreted Discount on HSBC Finance Corp. Basis Increase	2,005
	Adjustment for correction to total Grants and Contributions paid during 2008-9	2,000
	Adjustment for rounding values	9
	Total	<u><u>4,014</u></u>

JEC FOUNDATION
95-4693429
PART VIII - LINE 1
LIST OF OFFICERS AND DIRECTORS

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions	(e) Expenses
Sally C. Adams 77 Huntleigh Road Piedmont, CA 94611	Director/President*	0	0	0
Thomas S. Adams 77 Huntleigh Road Piedmont, CA 94611	Director/Vice-President*	0	0	0
Julie A. Bradner 10 Meadow Park Court Orinda, CA 94563	Director/Secretary*	0	0	0
Michael C. Adams 440 Evans Street Oakland, CA 94611	Director*	0	0	0
James T. Adams 190 Cervantes Blvd. #302 San Francisco, CA 94123	Director*	0	0	0
Shari Leinwand 2029 Century Park East #4000 Los Angeles, CA 90067	Director*	0	0	0

*Time donated as necessary

Part VIII - Line 1
Officers and Directors

JEC FOUNDATION
 95-4693429
 Part X, Line 1a
 MONTHLY FAIR MARKET VALUE OF SECURITIES

Description	Beginning	Ending	Average
<u>May, 2009</u>			
Government Obligations & Corp. Bonds	825,647	830,770	
Equities	3,183,022	3,373,078	
	<u>4,008,669</u>	<u>4,203,848</u>	4,106,259
<u>June, 2009</u>			
Government Obligations & Corp. Bonds	830,770	829,705	
Equities	3,373,078	3,423,382	
	<u>4,203,848</u>	<u>4,253,087</u>	4,228,468
<u>July, 2009</u>			
Government Obligations & Corp. Bonds	829,705	832,650	
Equities	3,423,382	3,664,625	
	<u>4,253,087</u>	<u>4,497,275</u>	4,375,181
<u>August, 2009</u>			
Government Obligations & Corp. Bonds	832,650	833,446	
Equities	3,664,625	3,759,574	
	<u>4,497,275</u>	<u>4,593,020</u>	4,545,148
<u>September, 2009</u>			
Government Obligations & Corp. Bonds	833,446	832,735	
Equities	3,759,574	3,944,749	
	<u>4,593,020</u>	<u>4,777,484</u>	4,685,252
<u>October, 2009</u>			
Government Obligations & Corp. Bonds	832,735	832,311	
Equities	3,944,749	3,876,885	
	<u>4,777,484</u>	<u>4,709,196</u>	4,743,340
<u>November, 2009</u>			
Government Obligations & Corp. Bonds	832,311	933,997	
Equities	3,876,885	4,076,982	
	<u>4,709,196</u>	<u>5,010,979</u>	4,860,088
<u>December, 2009</u>			
Government Obligations & Corp. Bonds	933,997	926,203	
Equities	4,076,982	4,161,180	
	<u>5,010,979</u>	<u>5,087,383</u>	5,049,181

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

<u>Description</u>	<u>Beginning</u>	<u>Ending</u>	<u>Average</u>
<u>January, 2010</u>			
Government Obligations & Corp. Bonds	926,203	930,557	
Equities	4,161,180	4,057,379	
	<u>5,087,383</u>	<u>4,987,936</u>	5,037,660
<u>February, 2010</u>			
Government Obligations & Corp. Bonds	930,557	930,484	
Equities	4,057,379	4,200,364	
	<u>4,987,936</u>	<u>5,130,848</u>	5,059,392
<u>March, 2010</u>			
Government Obligations & Corp. Bonds	930,484	928,010	
Equities	4,200,364	4,393,277	
	<u>5,130,848</u>	<u>5,321,287</u>	5,226,068
<u>April, 2010</u>			
Government Obligations & Corp. Bonds	928,010	835,731	
Equities	4,393,277	4,496,210	
	<u>5,321,287</u>	<u>5,331,941</u>	5,326,614
<u>May, 2010</u>			
Government Obligations & Corp. Bonds	835,731	946,212	
Equities	4,496,210	4,076,589	
	<u>5,331,941</u>	<u>5,022,801</u>	5,177,371
TOTAL AVERAGE			<u><u>62,420,019</u></u>
Part X, Line 1a AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES			<u><u>4,801,540</u></u>

JEC FOUNDATION
95-4693429
Part X, Line 1b
AVERAGE OF MONTHLY CASH BALANCES

<u>Description</u>	<u>Beginning</u>	<u>Ending</u>	<u>Average</u>
Cash held in Wells Fargo account			
May, 2009	679,946	393,344	536,645
June, 2009	393,344	426,616	409,980
July, 2009	426,616	434,630	430,623
August, 2009	434,630	438,428	436,529
September, 2009	438,428	428,336	433,382
October, 2009	428,336	476,580	452,458
November, 2009	476,580	375,746	426,163
December, 2009	375,746	387,881	381,814
January, 2010	387,881	398,191	393,036
February, 2010	398,191	396,950	397,571
March, 2010	396,950	431,356	414,153
April, 2010	431,356	494,566	462,961
May, 2010	494,566	231,882	363,224
Total Average			<u>5,538,538</u>
Part X, Line 1b Average Monthly Cash Balance			<u>426,041</u>

JEC FOUNDATION
95-4693429
PART XV - Line 3a
Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
ALS Association 27001 Agoura Road, Suite 150 Calabasas Hills, CA 91301	n/a	Public	General Fund	15,500
Baykeepers 785 Market Street, Suite 850 San Francisco, CA 94103	n/a	Public	General Fund	5,000
Bolinas Lagoon Foundation P.O. Box 444 Stinson Beach, CA 94970	n/a	Public	General Fund	15,000
Buck Institute 8001 Redwood Blvd. Novato, CA 94945	n/a	Public	General Fund	10,000
California Academy of Sciences 55 Music Concourse Drive San Francisco, CA 94118	n/a	Public	General Fund	15,000
California State Parks Foundation 50 California St., Suite 11 San Francisco, CA 94133	n/a	Public	General Fund	10,000
Corpus Christi Church & School Dist. 322 St. James Drive Piedmont, California 94611	n/a	Public	General Fund	7,500
Doctors Without Borders, Inc 333 7th Ave., 2nd Floor New York, NY 10001-5004	n/a	Public	General Fund	15,000
East Bay Agency for Children 303 Van Buren Avenue Oakland, CA 94610	n/a	Public	General Fund	5,000
Fine Arts Museums of San Francisco 50 Hagiwara Tea Garden Drive San Francisco, CA 94118-4501	n/a	Public	General Fund	5,000

JEC FOUNDATION
95-4693429
PART XV - Line 3a
Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Friends of Camping Unlimited 206 March Avenue Healdsburg, CA 95448	n/a	Public	General Fund	7,500
George Mark Children's House 2201 George Mark Lane Oakland, CA 94578-1017	n/a	Public	General Fund	3,000
Greenbelt Alliance 631 Howeard St., Suite 510 San Francisco, CA 94105	n/a	Public	General Fund	3,000
Habitat For Humanity 995 Market Street San Francisco, CA 94103	n/a	Public	General Fund	10,000
Hearst Art Gallery St. Mary's College of California PO Box 3005 Moraga, CA 94575	n/a	Public	General Fund	2,000
Hoover Institute Stanford University 309 Memorial Building Stanford, CA 94305-6010	n/a	Public	General Fund	15,000
Hospice Foundation of the East Bay 3470 Buskirk Ave Pleasant Hill, CA 94523	n/a	Public	General Fund	15,000
Keep Memory Alive 888 W. Bonneville Avenue Las Vegas, Nevada	n/a	Public	General Fund	7,500
KQED Public TV 2601 Mariposa Street San Francisco, CA 94110	n/a	Public	General Fund	5,000
Marin Agricultural Land Trust P.O. Box 809 Point Reyes Station, CA 94956	n/a	Public	General Fund	10,000

JEC FOUNDATION
95-4693429
PART XV - Line 3a
Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
National Trust for Historic Preservation 5 Third Street, Suite 707 San Francisco, CA 94103	n/a	Public	General Fund	10,000
Oakland Museum of California 1000 Oak Street Oakland, CA 94607-4892	n/a	Public	General Fund	10,000
Old Blues Rugby Football Foundation c/o Steven L. Goldenburg 5750 Merriwood Oakland, CA 94611	n/a	Public	General Fund	4,000
PAWS (Pets are Wonderful Support) 645 Harrison St., Suite 100 San Francisco, CA 94115	n/a	Public	General Fund	3,000
Pets Unlimited 2343 Fillmore Street San Francisco, CA 94115	n/a	Public	General Fund	7,500
Rancho Los Alamitos 6400 Bixby Hill Rd. Long Beach, CA 90815	n/a	Public	General Fund	10,000
Saga Humane Society General Deliver Belize	n/a	Public	General Fund	1,000
St. Mary's College P.O. Box 4300 Moraga, CA 94575	n/a	Public	General Fund	5,000
Stinson Beach Volunteer Firefighters Assoc. P.O. Box 308 Stinson Beach, CA 94970	n/a	Public	General Fund	5,000
Susan G. Komen Breast Cancer Foundation 150 Post Street, Suite 755 San Francisco, CA 94108	n/a	Public	General Fund	5,000

JEC FOUNDATION
95-4693429
PART XV - Line 3a
Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Village Harvest P.O. Box 9231 San Jose, CA 95157	n/a	Public	General Fund	3,000
Xenophon Therapeutic Riding Center P.O. Box 16 Orinda, CA 94563	n/a	Public	General Fund	1,000
Part XV, Line 3a	TOTAL			<u>245,500</u>

JEC FOUNDATION

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Part VII-B, Line 1a(4)

Statements Regarding Activities for Which Form 4720 May be Required

Payment of Compensation to, or Payment or Reimbursement of Expenses of a
Disqualified Person

<u>Disqualified Person</u>	<u>Amount</u>	<u>Description and Exception</u>
Shari Leinwand, Director	\$1,925	Consultation Expense was reasonable and necessary to carry out the exempt purpose of the foundation.
Julie A. Bradner, Director	\$323	Reimbursement for office and board meeting expenses Expense was reasonable and necessary to carry out the exempt purpose of the foundation.