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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

06/01, 2009, and ending

05/31, 2010

G Check all that apply

 Initial return    Initial return of a former public charity  
 Amended return    Address change    Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

BEARDSLEY FDN. FNDN 40103075

A Employer identification number

91-6214189

Number and street (or P.O. box number if mail is not delivered to street address)

901 5TH AVE., SUITE 1200

Room/suite

City or town, state, and ZIP code

SEATTLE, WA 98164

(206) 587-3694

B Telephone number (see page 10 of the instructions)

(206) 587-3694

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationC If exemption application is  
pending, check here ►

D 1 Foreign organizations, check here ►

2 Foreign organizations meeting the  
85% test, check here and attach  
computation ►E If private foundation status was terminated  
under section 507(b)(1)(A), check here ►F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ►

I Fair market value of all assets at end

J Accounting method.  Cash  Accrual

16) ► \$ 1,691,026. (Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities . . . . .	41,543.	41,543.		STMT 1
5a	Gross rents . . . . .				
b	Net rental income or (loss) . . . . .				
6a	Net gain or (loss) from sale of assets not on line 10	820.			
b	Gross sales price for all assets on line 6a 250,000.				
7	Capital gain net income (from Part IV, line 2) . . . . .		820.		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	2,025.			STMT 2
12	Total. Add lines 1 through 11. DEDEN, UT	44,388.	42,363.		
13	Compensation of officers, directors, trustees, etc . . . . .				
14	Other employee salaries and wages . . . . .		NONE	NONE	
15	Pension plans, employee benefits . . . . .		NONE	NONE	
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) . . . . .	1,500.	NONE	NONE	1,500.
c	Other professional fees (attach schedule) . . . . .	19,273.	19,273.		
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions) . . . . .	4,418.	268.		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .		NONE	NONE	
22	Printing and publications . . . . .		NONE	NONE	
23	Other expenses (attach schedule) . . . . .	25.			25.
24	Total operating and administrative expenses.				
	Add lines 13 through 23 . . . . .	25,216.	19,541.	NONE	1,525.
25	Contributions, gifts, grants paid . . . . .	106,000.			106,000.
26	Total expenses and disbursements Add lines 24 and 25	131,216.	19,541.	NONE	107,525.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements . . . . .	-86,828.			
b	Net investment income (if negative, enter -0-) . . . . .		22,822.		
c	Adjusted net income (if negative, enter -0-) . . . . .				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2009) C

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	96,990.	19,853.	19,853.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments- U S and state government obligations(attach schedule)			
	b Investments - corporate stock (attach schedule) . . . . .			
	c Investments - corporate bonds (attach schedule) . . . . .			
	11 Investments- land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .	1,830,211.	1,820,520.	1,671,173.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ►) . . . . .			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,927,201.	1,840,373.	1,691,026.
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ►) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	1,927,201.	1,840,373.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,927,201.	1,840,373.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,927,201.	1,840,373.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,927,201.
2 Enter amount from Part I, line 27a . . . . .	2	-86,828.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3 . . . . .	4	1,840,373.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,840,373.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	820 .	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .	{ . . . . . }		<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	<b>4</b>
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	456.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3 Add lines 1 and 2 . . .		3	456.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	NONE
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . .		5	456.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . .	6a	928.	
b Exempt foreign organizations-tax withheld at source . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d Backup withholding erroneously withheld . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . .		7	928.
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .		8	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . ►		9	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ►		10	472.
11 Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> ►	228. Refunded	11	244.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b	X	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c Did the foundation file Form 1120-POL for this year? . . .	1c	X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .	2	X	
<i>If "Yes," attach a detailed description of the activities</i>			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	3	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .	5	X	
<i>If "Yes," attach the statement required by General Instruction T</i>			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
● By language in the governing instrument, or			
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> . . .	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		STMT 8	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . .	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . .	9	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .	10	X	

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14	Telephone no. ► (206) 587-3694	
15	ZIP + 4 ► 98164	► 15

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .

Website address ► N/A

14 The books are in care of ► UNION BANK Located at ► 910 5TH AVENUE, 12TH FLOOR, SEATTLE, WA

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	<input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," list the years ► 2007		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 2007		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . .		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .		

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No **7b**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		- 0 -	- 0 -	- 0 -
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		NONE
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . ► NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE

2

3

4

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3 . . . . . ►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,649,323.
b Average of monthly cash balances	1b	79,479.
c Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d <b>Total</b> (add lines 1a, b, and c)	1d	1,728,802.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	1,728,802.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	25,932.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,702,870.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	85,144.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	85,144.
2a Tax on investment income for 2009 from Part VI, line 5	2a	456.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	456.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	84,688.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	84,688.
6 Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7 <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,688.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,525.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,525.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	107,525.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				84,688.
2 Undistributed income, if any, as of the end of 2009			80,208.	
a Enter amount for 2008 only . . . . .		12,287.		
b Total for prior years 20 07 20 20 . . . . .				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	NONE			
b From 2005 . . . . .	NONE			
c From 2006 . . . . .	NONE			
d From 2007 . . . . .	NONE			
e From 2008 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 107,525.			80,208.	
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		12,287.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				15,030.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				69,658.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2005 . . . . .	NONE			
b Excess from 2006 . . . . .	NONE			
c Excess from 2007 . . . . .	NONE			
d Excess from 2008 . . . . .	NONE			
e Excess from 2009 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 12				
<b>Total</b>				<b>106,000.</b>
<i>b Approved for future payment</i>				
<b>Total</b>				<b>3b</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments . . . . .				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities . . . . .			14	41,543.
5	Net rental income or (loss) from real estate			.	
a	Debt-financed property . . . . .				
b	Not debt-financed property . . . . .				
6	Net rental income or (loss) from personal property .				
7	Other investment income . . . . .				
8	Gain or (loss) from sales of assets other than inventory			18	820.
9	Net income or (loss) from special events . . .				
10	Gross profit or (loss) from sales of inventory . .				
11	Other revenue a				
b	<u>FEDERAL TAX REFUND</u>			1	2,025.
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e) . . . . .				44,388.
13	Total Add line 12, columns (b), (d), and (e) . . . . .				44,388.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
<b>b</b>	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule.

<b>b</b> If "Yes," complete the following schedule		
<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee <i>Jeffrey E. Kubler</i>		Date	Title <i>Trustee</i>
Paid Preparer's Use Only	Preparer's signature	Date 09/10/2010	Check if self-employed ► <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code KPMG LLP 2020 N CENTRAL AVE, STE 700 PHOENIX, AZ	EIN ► 13-5565207	Preparer's identifying number (See Signature on page 30 of the instructions) P00353001
	85004	Phone no	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
100,000.00			3113.325 DAVIS NEW YORK VENTURE FD CL Y PROPERTY TYPE: SECURITIES 95,423.00			P 12/14/2004	03/12/2010 4,577.00	
10,000.00			300.481 DAVIS NEW YORK VENTURE FD CL Y PROPERTY TYPE: SECURITIES 9,210.00			P 12/14/2004	04/29/2010 790.00	
40,000.00			3361.345 HIGHMARK SMALL CAP VALUE FID PROPERTY TYPE: SECURITIES 36,489.00			P 12/11/2001	03/12/2010 3,511.00	
55,000.00			7198.953 HIGHMARK CORE EQUITY FID PROPERTY TYPE: SECURITIES 56,224.00			P 04/05/2001	03/12/2010 -1,224.00	
10,000.00			1242.236 HIGHMARK CORE EQUITY FID PROPERTY TYPE: SECURITIES 9,702.00			P 04/05/2001	04/29/2010 298.00	
25,000.00			2260.398 HIGHMARK BOND FID PROPERTY TYPE: SECURITIES 24,004.00			P 05/02/1997	03/12/2010 996.00	
10,000.00			701.262 HIGHMARK VALUE MOMENTUM FID PROPERTY TYPE: SECURITIES 18,128.00			P 04/05/2001	03/12/2010 -8,128.00	
TOTAL GAIN(LOSS) .....							----- 820. =====	

BEARDSLEY FDN. FNDN 40103075

91-6214189

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	2,571.	2,571.
DOMESTIC DIVIDENDS	8,901.	8,901.
NONQUALIFIED FOREIGN DIVIDENDS	4.	4.
NONQUALIFIED DOMESTIC DIVIDENDS	30,067.	30,067.
TOTAL	41,543.	41,543.

## FORM 990PF, PART I - OTHER INCOME

=====

## DESCRIPTION

-----

FEDERAL TAX REFUND

REVENUE  
AND  
EXPENSES  
PER BOOKS

-----

TOTALS

2,025.

-----

2,025.

=====

STATEMENT 2

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,500.		1,500.	
TOTALS	1,500.	NONE	NONE	1,500.

BEARDSLEY FDN. FNDN 40103075

91-6214189

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A)	19,273.	19,273.
TOTALS	19,273.	19,273.

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	3,686.	
FEDERAL ESTIMATES - PRINCIPAL	464.	
FOREIGN TAXES ON QUALIFIED FOR	263.	263.
FOREIGN TAXES ON NONQUALIFIED	5.	5.
TOTALS	4,418.	268.

BEARDSLEY FDN. FNDN 40103075

91-6214189

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
WA STATE FILING FEE	25.	25.
TOTALS	25.	25.

BEARDSLEY FDN. FNDN 40103075

91-6214189

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED ASSET STMT	C	1,820,520.	1,671,173.
TOTALS		1,820,520.	1,671,173.

BEARDSLEY FDN. FNDN 40103075

91-6214189

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

WA

STATEMENT 8

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40103075

26 -

BEARDSLEY FDN. FNDN 40103075

91-6214189

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:  
UNION BANK

ADDRESS:  
901 5TH AVE, 12TH FLOOR  
SEATTLE, WA 98164

TITLE:  
AGENT  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20

STATEMENT 9

BEARDSLEY FDN. FNDN 40103075

91-6214189

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:  
NONE

STATEMENT 10

BEARDSLEY FDN. FNDN 40103075

91-6214189

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:  
NONE

STATEMENT 11

BEARDSLEY FDN. FNDN 40103075

91-6214189

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

VARIOUS CHARITIES

SEE ATTACHED DISTRIBUTION STMT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 106,000.

TOTAL GRANTS PAID:

106,000.

=====

STATEMENT 12

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30 -

**BEARDSLEY FDN.** FNDN 40103075  
**Schedule D Detail of Long-term Capital Gains and Losses**

91-6214189

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40103075

STATEMENT 1

STATEMENT 1



Holdings - Reporting as of Trade Date  
Account: 40103075 - BEARDSLEY FDN. FNDN

As of: 31-May-2010

Pending Transactions Included

Asset Type	CUSIP	Asset Name	Shares / Units	Cost Basis	Market Value	Net Unrealized Gain/Loss
Cash & Cash Equivalents		CASH	2,819.5800	\$2,819.58 USD	\$2,819.58 USD	\$0.00 USD
Cash & Cash Equivalents		CASH	-2,819.5800	(\$2,819.58) USD	(\$2,819.58) USD	\$0.00 USD
Cash & Cash Equivalents	431114883S	HIGHMARK DIVERSIFIED MMKT FD	17,033.6600	\$17,033.66 USD	\$17,033.66 USD	\$0.00 USD
Cash & Cash Equivalents	431114883S	HIGHMARK DIVERSIFIED MMKT FD	2,819.5800	\$2,819.58 USD	\$2,819.58 USD	\$0.00 USD
Mutual Funds/ Commingled Funds	34984T600	ABSOLUTE STRATEGIES FD CL I #212-102	1,699.7170	\$18,000.00 USD	\$17,983.01 USD	(\$16.99) USD
Mutual Funds/ Commingled Funds	239080401	DAVIS NEW YORK VENTURE FD CL Y #909	6,940.9900	\$212,741.35 USD	\$210,103.77 USD	(\$2,637.58) USD
Mutual Funds/ Commingled Funds	315920686	FID ADV DIVERSIFIED INTL CL I #734	2,998.0980	\$54,625.34 USD	\$40,054.59 USD	(\$14,570.75) USD
Mutual Funds/ Commingled Funds	318530268	FIRST AMERN REAL EST SEC'S CL Y #818	1,162.7910	\$18,000.00 USD	\$18,476.75 USD	\$476.75 USD
Mutual Funds/ Commingled Funds	411511504	HARBOR CAPITAL APPRECIATION FD#2012	1,814.3960	\$61,000.00 USD	\$57,099.04 USD	(\$3,900.96) USD
Mutual Funds/ Commingled Funds	431114305	HIGHMARK BOND FID #489	49,993.4500	\$530,894.38 USD	\$558,426.84 USD	\$27,532.46 USD
Mutual Funds/ Commingled Funds	431112788	HIGHMARK CORE EQUITY FID #1627	29,098.1920	\$227,256.89 USD	\$209,506.98 USD	(\$17,749.91) USD



Holdings - Reporting as of Trade Date

Account: 40103075 - BEARDSLEY FDN. FNDN

As of: 31-May-2010

## Pending Transactions Included

Asset Type	CUSIP	Asset Name	Shares / Units	Cost Basis	Market Value	Net Unrealized Gain/Loss
Mutual Funds/ Commingled Funds	431112341	HIGHMARK INTL OPPORTUNITIES F #2211	9,832.8420	\$100,000.00 USD	\$57,227.14 USD	(\$42,772.86) USD
Mutual Funds/ Commingled Funds	431112549	HIGHMARK SHORT TERM BOND FID #1506	13,928.3610	\$138,500.00 USD	\$140,258.60 USD	\$1,758.60 USD
Mutual Funds/ Commingled Funds	431112101	HIGHMARK SMALL CAP VALUE FID #148	7,528.1730	\$80,927.86 USD	\$89,058.29 USD	\$8,130.43 USD
Mutual Funds/ Commingled Funds	431114677	HIGHMARK VALUE MOMENTUM FID #871	8,610.9320	\$209,241.75 USD	\$114,611.50 USD	(\$94,630.25) USD
Mutual Funds/ Commingled Funds	464287234	ISHARES MSCI EMERGING MKT IDX FD	750.0000	\$36,240.55 USD	\$28,575.00 USD	(\$7,665.55) USD
Mutual Funds/ Commingled Funds	464287499	ISHARES RUSSELL MIDCAP IDX FD	600.0000	\$53,178.00 USD	\$51,522.00 USD	(\$1,656.00) USD
Mutual Funds/ Commingled Funds	693390841	PIMCO HIGH YIELD,INSTL #108	3,325.9430	\$30,000.00 USD	\$29,201.78 USD	(\$798.22) USD
Mutual Funds/ Commingled Funds	779562107	ROWE T PRICE NEW HORIZONS #42	1,800.0000	\$49,914.00 USD	\$49,068.00 USD	(\$846.00) USD
Subtotals						
Cash & Cash Equivalents				\$19,853.24 USD	\$19,853.24 USD	\$0.00 USD
Mutual Funds/ Commingled Funds				\$1,820,520.12 USD	\$1,671,173.29 USD	(\$149,346.83) USD
Totals				\$1,840,373.36 USD	\$1,691,026.53 USD	(\$149,346.83) USD

ACCT L674 40103075  
PREP 7089 ADMN 406 INV 176

UNION BANK, N A  
TAX TRANSACTION DETAIL

PAGE 9  
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TAX  
CODE/DATE TRANSACTIONS

TAXABLE INCOME PRINCIPAL EDIT  
----- ----- ----- -----  
NUMBER

## DISTRIBUTION SCHEDULE

### 149 BENEFICIARY DISTRIBUTIONS

02/08/10	REVERSAL - NEGATES PREVIOUS ENTRY CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2008 THE BEARDSLEY FAMILY FDN FOR: PAID TO: CHILDREN'S HOSPITAL FOUNDATION PO BOX 50020/S-200 SEATTLE, WA 98145-5020 TR TRAN#=PW000010000001 TR CD=156 REG=0 PORT=PRIN	300.00	300 00 1002000007 REVERSAL TRANSACTION - REVIEW **CHANGED** 09/10/10 CL
02/09/10	CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2008 THE BEARDSLEY FAMILY FOUNDATION FOR: PAID TO: ST. JUDE CHILDREN'S HOSPITAL 4738 11TH AVENUE NE, SUITE 102 SEATTLE, WA 98105 TR TRAN#=XF000039000001 TR CD=156 REG=0 PORT=PRIN	-300 00	-300 00 1002000009 **CHANGED** 09/10/10 CL
02/22/10	CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR: PAID TO: MEDICAL TEAM INTERNATIONAL TR TRAN#=XF000079000004 TR CD=156 REG=0 PORT=PRIN	-5000 00	-5000 00 1002000013 **CHANGED** 09/10/10 CL
02/22/10	CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR: PAID TO: PETS FOR THE ELDERLY FOUNDATION TR TRAN#=XF000079000005 TR CD=156 REG=0 PORT=PRIN	-1000 00	-1000 00 1002000014 **CHANGED** 09/10/10 CL
02/22/10	CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR: PAID TO: PUGET SOUND BLOOD CENTER TR TRAN#=XF000079000006 TR CD=156 REG=0 PORT=PRIN	-2500 00	-2500 00 1002000015 **CHANGED** 09/10/10 CL
02/22/10	CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR: PAID TO: SOUTH SEATTLE COMMUNITY COLLEGE TR TRAN#=XF000079000007 TR CD=156 REG=0 PORT=PRIN	-5000 00	-5000 00 1002000016 **CHANGED** 09/10/10 CL
02/22/10	CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR: PAID TO: BRIDLE TRAILS PARK	-1000 00	-1000 00 1002000012 **CHANGED** 09/10/10 CL

ACCT 'L674 40103075  
PREP 7089 ADMN.406 INV 176

UNION BANK, N A  
TAX TRANSACTION DETAIL

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TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) 6619 132ND AVE N E KIRKLAND, WA 98033 TR TRAN#-XF00007900003 TR CD=156 REG=0 PORT=PRIN				
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFTFOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO STARLIGHT CHILDREN'S FOUNDATION 4536 150TH AVE NE REDMOND, WA 98052 TR TRAN#-XF00007900009 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1002000018 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON COMMUNITY SCHOLARSHIPS FDN PO BOX 1413 VASHON, WA 98070 TR TRAN#-XF00007900010 TR CD=156 REG=0 PORT=PRIN	-2000 00		-2000 00 1002000019 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION MAINTENANCE OF BLDG FOR PAID TO VASHON HEALTH CENTER PO BOX 529 VASHON, WA 98070 TR TRAN#-XF00007900011 TR CD=156 REG=0 PORT=PRIN	-5000 00		-5000 00 1002000020 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON ISLAND FOOD BANK PO BOX 1205 VASHON, WA 98070 TR TRAN#-XF00007900013 TR CD=156 REG=0 PORT=PRIN	-2000 00		-2000 00 1002000021 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFTFOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO SPECIAL OLYMPICS TR TRAN#-XF00007900008 TR CD=156 REG=0 PORT=PRIN	-2000 00		-2000 00 1002000017 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON ISLAND PTSA PO BOX 2364 VASHON, WA 98070 TR TRAN#-XF00007900015 TR CD=156 REG=0 PORT=PRIN	-3000 00		-3000 00 1002000023 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON-MAURY SENIOR SERVICES PO BOX 848 VASHON, WA 98070 TR TRAN#-XF00007900016 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1002000024 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON PARTNERS IN EDUCATION PO BOX 1645 VASHON, WA 98070 TR TRAN#-XF00007900017 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1002000025 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION GIRAFFE FOR. PAID TO WOODLAND PARK ZOO 5500 PHINNEY AVENUE NORTH	-2000 00		-2000 00 1002000026 **CHANGED** 09/10/10 CL	

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149 BENEFICIARY DISTRIBUTIONS (CONTINUED) SEATTLE, WA 98103-5897 TR TRAN#=XF000079000018 TR CD=156 REG=0 PORT=PRIN				
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON ISLAND PET PROTECTORS PO BOX 245 VASHON, WA 98070 TR TRAN#=XF000079000014 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1002000022 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO WHITE RIVER VALLEY MUSEUM TR TRAN#=XF000079000022 TR CD=156 REG=0 PORT=PRIN	-1500 00		-1500 00 1002000028 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO SEATTLE'S UNION GOSPEL MISSION PO BOX 202 SEATTLE, WA 98111-0202 TR TRAN#=XF000079000023 TR CD=156 REG=0 PORT=PRIN	-5000 00		-5000 00 1002000029 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO UPS TR TRAN#=XF000079000025 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1002000030 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON COMMUNITY CARE CENTER 15333 VASHON HIGHWAY SW VASHON, WA 98070 TR TRAN#=XF000079000026 TR CD=156 REG=0 PORT=PRIN	-5000 00		-5000 00 1002000031 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION WALRUS FOR PAID TO POINT DEFIANCE ZOO 5400 NORTH PEARL TACOMA, WA 98407 TR TRAN#=XF000079000020 TR CD=156 REG=0 PORT=PRIN	-2000 00		-2000 00 1002000027 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO VASHON ISLAND FOOD BANK PO BOX 1205 VASHON, WA 98070 TR TRAN#=XF000079000033 TR CD=156 REG=0 PORT=PRIN	-500 00		-500 00 1002000037 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2009 THE BEARDSLEY FAMILY FDN SPORTS SCHOLARSHIPS FOR KIDS FOR PAID TO VASHON PARK DISTRICT 17130 VASHON HWY SW VASHON, WA 98070 TR TRAN#=XF000079000034 TR CD=156 REG=0 PORT=PRIN	-250 00		-250 00 1002000038 **CHANGED** 09/10/10 CL	
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2009 THE BEARDSLEY FAMILY FDN SNO-CONE MACHINE FOR PAID TO VASHON PTSA PO BOX 2364 VASHON, WA 98070	-1300 00		-1300 00 1002000039 **CHANGED** 09/10/10 CL	

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<b>149 BENEFICIARY DISTRIBUTIONS (CONTINUED)</b> TR TRAN#=XF000079000036 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2009 THE BEARDSLEY FAMILY FDN SNO-CONE MACHINE FOR PAID TO ST JUDE CHILDREN'S HOSPITAL 4738 11TH AVENUE NE, SUITE 102 SEATTLE, WA 98105	REG=0 PORT=PRIN	-500 00	-500 00	1002000040 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000038 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO PACIFIC SCIENCE CENTER 200 SECOND AVENUE SEATTLE, WA 98114	REG=0 PORT=PRIN	-3000 00	-3000 00	1002000032 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000027 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO POLICE GUILD FOR CHILDREN OF FALLEN OFFICERS	REG=0 PORT=PRIN	-3000 00	-3000 00	1002000033 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000028 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION 1 HEIFER \$500, 1 WATER BUFFALO \$500 & 2 GOATS \$240 FOR PAID TO HEIFER PROJECT INTERNATIONAL PO BOX 8058 LITTLE ROCK, AR 77203	REG=0 PORT=PRIN	-990 00	-990 00	1002000034 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000029 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO STARLIGHT FOUNDATION 4536 150TH AVE NE REDMOND, WA 98052	REG=0 PORT=PRIN	-500 00	-500 00	1002000035 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000031 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO MAKE A WISH FOUNDATION 811 1ST AVE, STE 520 SEATTLE, WA 98104	REG=0 PORT=PRIN	-500 00	-500 00	1002000036 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000032 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2009 THE BEARDSLEY FAMILY FDN SNO-CONE MACHINE FOR PAID TO CHILDREN'S HOSPITAL	REG=0 PORT=PRIN	-210 00	-210 00	1002000041 **CHANGED** 09/10/10 CL
TR TRAN#=XF000079000040 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2009 THE BEARDSLEY FAMILY FDN SNO-CONE MACHINE FOR PAID TO WOLFTOWN	REG=0 PORT=PRIN	-250 00	-250 00	1002000042 **CHANGED** 09/10/10 CL
PO BOX 13115 BURTON, WA 98013	REG=0 PORT=PRIN			
TR TRAN#=XF000079000042 TR CD=156	REG=0 PORT=PRIN			
02/22/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY YEAR 2009 THE BEARDSLEY FAMILY FDN FOR PAID TO GRANNY'S ATTIC-VASHON HEALTH CENTER	REG=0 PORT=PRIN	-5000 00	-5000 00	1002000043 **CHANGED** 09/10/10 CL
C/O RITA CANNELL	REG=0 PORT=PRIN			

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149 BENEFICIARY DISTRIBUTIONS (CONTINUED) 10030 SW 210 STREET VASHON, WA 98070 TR TRAN#=XF000079000044 TR CD=156 REG=0 PORT=PRIN				
04/29/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION AND GREG BEARDSLEY FOR MAINTENANCE USES FOR PAID TO THE STEAMER VIRGINIA V FOUNDATION P O BOX 9566 SEATTLE, WA 98109-0566 TR TRAN#=XF000125000018 TR CD=156 REG=0 PORT=PRIN	-10000 00		-10000 00 1004000011 **CHANGED** 09/10/10 CL	
04/29/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR THE VETERINARY AND ENGINEERING SCHOLARSHIP FOR PAID TO WSU FOUNDATION P O BOX 641925 PULLMAN, WA 99164-1925 TR TRAN#=XF000125000020 TR CD=156 REG=0 PORT=PRIN	-20000 00		-20000 00 1004000012 **CHANGED** 09/10/10 CL	
04/29/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT FOR YEAR 2009 BEARDSLEY FAMILY FOUNDATION FOR PAID TO AREA VII YOUNG RIDERS 20317 SE 199TH CT ISSAQAH, WA 98027 TR TRAN#=XF000125000022 TR CD=156 REG=0 PORT=PRIN	-5000 00		-5000 00 1004000013 **CHANGED** 09/10/10 CL	
05/26/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY MATCHING GIFT PROGRAM FOR PAID TO VANCOUVER SYMPHONY 601 SMITHE STREET VANCOUVER, BC V6B 5G2 CANADA TR TRAN#=XF000094000024 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1005000014 **CHANGED** 09/10/10 CL	
05/26/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY BEARDSLEY VET SCHOLARSHIP FUND FOR PAID TO WSU FOUNDATION P O BOX 641925 PULLMAN, WA 99164-1925 TR TRAN#=XF000094000025 TR CD=156 REG=0 PORT=PRIN	-1500 00		-1500 00 1005000015 **CHANGED** 09/10/10 CL	
05/26/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY FOR DRESSAGE ARENA LETTERS AND FENCING FOR PAID TO WASHINGTON STATE HORSE PARK FDN P O BOX 2078 WOODINVILLE, WA 98072 TR TRAN#=XF000094000023 TR CD=156 REG=0 PORT=PRIN	-2500 00		-2500 00 1005000013 **CHANGED** 09/10/10 CL	
05/27/10 CASH DISBURSEMENT CONTRIBUTION TO CHARITY GIFT YEAR 2008 BEARDSLEY FAMILY FDN RE-ISSUED FROM 2/19/09 FOR PAID TO VASHON-MAURY SENIOR SERVICES PO BOX 848 VASHON, WA 98070 TR TRAN#=XF000100000001 TR CD=156 REG=0 PORT=PRIN	-1000 00		-1000 00 1005000016 **CHANGED** 09/10/10 CL	
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-106000 00	0 00	-106000 00	

DISTRIBUTION SCHEDULE