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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 6/01, **2009, and ending** 5/31, **2010**

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Gillson Longenbaugh Foundation 2121 Sage Rd. #120 Houston, TX 77056	<div style="border: 2px solid black; padding: 5px; display: inline-block;"> RECEIVED OCT 18 2010 IRS-OSC E2-601 CORDEN, UT </div>	A Employer identification number 76-0001952 B Telephone number (see the instructions) 713-668-3021 C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here... <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <u>38,343,201.</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)				
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	31,201.	31,201.	N/A	
4 Dividends and interest from securities	1,108,637.	1,108,637.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-286,022.			
b Gross sales price for all assets on line 6a	8,841,112.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold.				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Statement 1	453,590.	453,590.		
12 Total. Add lines 1 through 11	1,307,406.	1,593,428.		
13 Compensation of officers, directors, trustees, etc	148,900.	26,760.		122,140.
14 Other employee salaries and wages	19,364.			19,364.
15 Pension plans, employee benefits	8,998.	1,354.		7,644.
16a Legal fees (attach schedule) See St 2	2,360.			2,360.
b Accounting fees (attach sch) See St 3	9,974.	4,987.		4,987.
c Other prof fees (attach sch) See St 4	151,132.	151,132.		
17 Interest				
18 Taxes (attach schedule) See Stm 5	31,159.	8,559.		
19 Depreciation (attach sch) and depletion				
20 Occupancy	21,943.	3,291.		18,652.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 6	9,101.	1,699.		7,402.
24 Total operating and administrative expenses. Add lines 13 through 23	402,931.	197,782.		182,549.
25 Contributions, gifts, grants paid Part XV	1,675,000.			1,675,000.
26 Total expenses and disbursements. Add lines 24 and 25	2,077,931.	197,782.		1,857,549.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-770,525.			
b Net Investment Income (if negative, enter -0-)		1,395,646.		
c Adjusted net income (if negative, enter -0-)				

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ADMINISTRATIVE EXPENSES

G14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		7,611,699.	8,018,926.	8,018,926.
	3	Accounts receivable	148.			
		Less: allowance for doubtful accounts		124.	148.	148.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule) Statement 7		4,608,965.	7,911,713.	8,231,373.
	b	Investments — corporate stock (attach schedule) Statement 8		16,736,154.	16,014,590.	13,940,846.
	c	Investments — corporate bonds (attach schedule) Statement 9		10,235,558.	6,475,332.	7,010,436.
	11	Investments — land, buildings, and equipment: basis	107,176.			
	Less: accumulated depreciation (attach schedule) See Stmt 10	107,176.			1,141,472.	
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)		39,192,500.	38,420,709.	38,343,201.	
LIABILITIES	17	Accounts payable and accrued expenses		1,408.	142.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		1,408.	142.	
NET FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		39,191,092.	38,420,567.	
30	Total net assets or fund balances (see the instructions)		39,191,092.	38,420,567.		
31	Total liabilities and net assets/fund balances (see the instructions)		39,192,500.	38,420,709.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,191,092.
2	Enter amount from Part I, line 27a	2	-770,525.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	38,420,567.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	38,420,567.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly-traded securities	P	Various	Various
b Capital gain distributions	P	Various	Various
c Securities litigation income	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,825,218.		9,127,134.	-301,916.
b 10,327.			10,327.
c 5,567.			5,567.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-301,916.
b			10,327.
c			5,567.
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-286,022.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	0.
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes

No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,560,239.	36,474,921.	0.042776
2007	2,197,659.	43,228,861.	0.050838
2006	1,888,304.	39,434,624.	0.047884
2005	1,686,439.	35,904,747.	0.046970
2004	1,679,382.	34,308,817.	0.048949

2 Total of line 1, column (d)	2	0.237417
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047483
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	38,643,335.
5 Multiply line 4 by line 3	5	1,834,901.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,956.
7 Add lines 5 and 6	7	1,848,857.
8 Enter qualifying distributions from Part XII, line 4	8	1,857,549.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	13,956.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,956.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,956.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	28,154.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	28,154.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		14,198.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 14,198. Refunded	11		0.

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ Lawrence Levy Located at ▶ 2121 Sage Rd., Ste 120 Houston TX Telephone no. ▶ 713-668-3021 ZIP + 4 ▶ 77056			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	▶ <input type="checkbox"/> N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?... Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions).	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b	X	
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lawrence Levy 2121 Sage Rd., Ste 120 Houston, TX 77056	Pres/GenCoun 32.00	88,500.	0.	0.
Neal R. Pellis, Ph.D. 2121 Sage Rd., Ste 120 Houston, TX 77056	Sec/Sci Advr 6.60	\$48,400 (\$16,400 relates to FY 6/1/08- 5/31/09 and \$32,000 relates to FY 6/1/09- 5/31/10)	0	0
E.W. "Ned" Torian 2121 Sage Rd., Ste 120 Houston, TX 77056	Vice Pres. 3.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northern Trust (Including subaccounts) 50 S. La Salle St. Chicago, IL 60603	Investment Mgr	151,132.

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A -----		
2 -----		
All other program-related investments. See instructions 3 -----		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	29,295,647.
b Average of monthly cash balances	1b	8,794,693.
c Fair market value of all other assets (see instructions)	1c	1,141,472.
d Total (add lines 1a, b, and c)	1d	39,231,812.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	39,231,812.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	588,477.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,643,335.
6 Minimum investment return. Enter 5% of line 5	6	1,932,167.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,932,167.
2a Tax on investment income for 2009 from Part VI, line 5	2a	13,956.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	13,956.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	1,918,211.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,918,211.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,918,211.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,857,549.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,857,549.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13,956.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,843,593.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,918,211.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			1,741,848.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,857,549.				
a Applied to 2008, but not more than line 2a			1,741,848.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				115,701.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions.		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,802,510.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				
Total				▶ 3a 1,675,000.
b Approved for future payment				
Total				▶ 3b

Gillson Longenbaugh Foundation

76-0001952

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Oil and Gas Royalties	\$ 453,590.	\$ 453,590.	
Total	<u>\$ 453,590.</u>	<u>\$ 453,590.</u>	<u>0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	\$ 2,360.			\$ 2,360.
Total	<u>\$ 2,360.</u>	<u>\$ 0.</u>		<u>\$ 2,360.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting services and tax compliance	\$ 9,974.	\$ 4,987.		\$ 4,987.
Total	<u>\$ 9,974.</u>	<u>\$ 4,987.</u>		<u>\$ 4,987.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	\$ 151,132.	\$ 151,132.		
Total	<u>\$ 151,132.</u>	<u>\$ 151,132.</u>		<u>\$ 0.</u>

Gillson Longenbaugh Foundation

76-0001952

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ad Valorem taxes	\$ 8,559.	\$ 8,559.		
Excise taxes	22,600.			
Total	<u>\$ 31,159.</u>	<u>\$ 8,559.</u>		<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR fees	\$ 394.	\$ 394.		
Dues and subscriptions	641.	96.		\$ 545.
Insurance	3,762.	564.		3,198.
Other expenses	1,241.	186.		1,055.
Supplies	3,063.	459.		2,604.
Total	<u>\$ 9,101.</u>	<u>\$ 1,699.</u>		<u>\$ 7,402.</u>

Statement 7
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
U.S. Govt. Obligations	Cost	\$ 7,911,713.	\$ 8,231,373.
		<u>\$ 7,911,713.</u>	<u>\$ 8,231,373.</u>
	Total	<u>\$ 7,911,713.</u>	<u>\$ 8,231,373.</u>

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
NT #71285 - See attached p. 14	Cost	\$ 5,863,671.	\$ 4,394,166.
NT #79491 - See attached p. 15-18	Cost	1,808,584.	2,163,081.
NT #79495 - See attached p. 19-22	Cost	2,670,251.	2,450,618.
NT #79496 - See attached p. 23-26	Cost	859,139.	909,633.
NT #79497 - See attached p. 27-30	Cost	187,093.	199,218.
NT #79500 - See attached p. 31-34	Cost	311,707.	302,272.
NT #79501 - See attached p. 35-39	Cost	1,136,998.	968,080.
NT #79502 - See attached p. 40-44	Cost	1,227,115.	1,101,206.
NT #106941 - See attached p. 10-11	Cost	1,950,032.	1,452,572.
	Total	<u>\$ 16,014,590.</u>	<u>\$ 13,940,846.</u>

Gillson Longenbaugh Foundation

76-0001952

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
NT #46271 - See attached p. 12-13	Cost	\$ 5,999,365.	\$ 6,526,903.
NT #106941 - See attached p. 1-9	Cost	475,967.	483,533.
	Total	<u>\$ 6,475,332.</u>	<u>\$ 7,010,436.</u>

Statement 10
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Oil and Gas Interests	\$ 107,176.	\$ 107,176.	\$ 0.	\$ 1,141,472.
Total	<u>\$ 107,176.</u>	<u>\$ 107,176.</u>	<u>\$ 0.</u>	<u>\$ 1,141,472.</u>

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found-ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Camp for All Foundation 10500 NW Freeway, Ste. 220 Houston, TX 77092	N/A	509(a) (1)	General Support	\$ 7,500.
University of Michigan 1500 E. Medical Center Drive Ann Arbor, MI 48109	N/A	Govt	Medical Research	200,000.
University of Texas Medical 301 University Blvd Galveston, TX 77555	N/A	Govt	Islet Cell Transplant Research	27,300.
Casa De Esperanza De Los Ninos P.O. Box 66581 Houston, TX 77266	N/A	509(a) (1)	General support	20,000.
University of Texas at Austin 1 University Station, C2104 Austin, TX 78712	N/A	Govt	Tissue Engineering Research	45,500.
Memorial Hermann Foundation 9301 SW Frwy, Ste. 600 Houston, TX 77074	N/A	509(a) (3) Type I	Prostate Cancer Research	100,000.

Gillson Longenbaugh Foundation

76-0001952

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Southwestern Medical Foundation 2305 Cedar Springs Rd, Ste. 150 Dallas, TX 75201	N/A	509(a) (1)	Medical research	\$ 70,000.
University of Texas Health Science Ctr 7000 Fannin St. Houston, TX 77030	N/A	Govt	Medical research	120,000.
Vanguard Charitable Endowment P.O. Box 3075 Southeastern, PA 19387	N/A	509(a) (1)	Cancer and other medical research programs	776,700.
Boy Scouts of America P.O. Box 924528 Houston, TX 77292	N/A	509(a) (1)	Special Needs Program	15,000.
TIRR Foundation 4605 Post Oak Place, Ste 222 Houston, TX 77027	N/A	509(a) (1)	Mission Connect Program	60,000.
Texas Children's Hospital 6621 Fannin Street Houston, TX 77030	N/A	Govt	Medical research projects	182,500.
Houston Community Health Centers, Inc. 424 Hahlo Street Houston, TX 77020	N/A	509(a) (1)	Medical care for low-income/unins ured	7,500.
National MS Society P. O. Box 4125 Houston, TX 77210	N/A	509(a) (1)	General support	1,000.
Southwest Alternate Media Project 1519 W. Main Street Houston, TX 77006	N/A	509(a) (2)	Anderson Fair Documentary Film Project	2,000.
University of Houston 400 E. Cullen Bldg. Houston, TX 77204	N/A	Govt	Diabetes and Metabolic Syndrome Research	35,000.
Texas Children's Hospital 1919 South Braeswood Houston, TX 77030	N/A	Govt	Support of charitable event	5,000.
Total				\$ <u>1,675,000.</u>

Northern Trust Securities, Inc.

VT2-10694 to 4900 10/27/09
5/01/2010 to 05/31/2010

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Cost Basis	Total	Unrealized Gain (Loss)
BANC OF AMER COMM SER 2007-2 CL	059511AB1	CASH	26,000	\$102.37014	\$26,616.24	\$26,987.19	\$1,464.64	\$20,353.13	T	\$6,263.11
AZ 5.634% 06/10/2012										
S&P AAA										
CPN PMT MONTHLY										
Next Interest Payable 06/10/10										
Factor 1.00										
Current face \$26,000.00										
Accrued Interest \$85.45										
GS MTG SEC CORP II SER 2007-GG10	36246LAE1	CASH	30,000	\$93.89456	\$28,168.37	\$29,379.78	\$1,799.64	\$27,464.06	T	\$704.31
CL A4 05.99880 08/10/2045										
MOODY'S Aa2 /S&P BBB-										
CPN PMT MONTHLY										
Next Interest Payable 06/10/10										
FLOATING COUPON										
RESET FREQUENCY MONTHLY										
NEXT RESET 06/10/2010										
Factor 1.00										
Current face \$30,000.00										
Accrued Interest \$104.98										
Sub-Total Asset Backed Securities			56,000		\$54,784.61		\$3,264.48	\$47,817.19		\$6,967.42
Corporate Bonds										
INDUSTRIAS UNIDAS EURO MTN	P5606DEB3	CASH	10,000	unavailable	unavailable	unavailable				
08.75000% 03/26/2009 ISIN										
#XS0323540095										
CPN PMT SEMI-ANNUAL										
ON MAR 26, SEP 26										
FRANCE TELECOM SA CR SENS 7.750%	35177PAK3	CASH	16,000	\$104.8625	\$16,778.00	\$16,902.91		\$16,948.33	T	(\$170.33)
03/01/2011 MAKE WHOLE ISIN										
#US35177PAK30										
MOODY'S A3 /S&P A-										
CPN PMT SEMI-ANNUAL										
ON MAR 01, SEP 01										
Next Interest Payable 09/01/10										
CONTINUOUSLY CALLABLE										
SUBJECT TO MAKE WHOLE CALL										

Northern Trust Securities, Inc.

NT2-106941
05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Cost Basis	Total	Unrealized Gain (Loss)
REPUBLIC OF ARGENTIN SECURITIES	P8055KVU6	CASH	15,000	\$97.90	\$14,685.00	\$14,835.00		\$15,000.00	T	(\$315.00)
SER V 7.000% 03/28/2011 ISIN #ARARGEO3F243 SEDOL #B152SW5 S&P B-										
CPN PMT SEMI-ANNUAL ON SEP 28 MAR 28										
Next Interest Payable 09/28/10										
MORGAN STANLEY GLOB NT 6.750% 04/15/2011 MAKE WHOLE ISIN #US617446GM50	617446GM5	CASH	16,000	\$104.132	\$16,661.12	\$16,745.92	\$1,080.00	\$15,415.00	T	
MOODY'S A2/S&P A CPN PMT SEMI-ANNUAL ON OCT 15 APR 15										
Next Interest Payable 10/15/10										
CONTINUOUSLY CALLABLE SUBJECT TO MAKE WHOLE CALL										
Accrued Interest \$138.00										
Adjusted Cost Basis										
ROYAL BK CDA MONTREAL QUE 4.25000% 06/01/2011 SR DEP NT MOODY'S Aaa /S&P AA-	780085JF4	CASH	10,000	\$97.59604	\$9,759.60	\$10,142.47		\$15,415.00	T D	\$1,246.12
CPN PMT SEMI-ANNUAL ON JUN 01 DEC 01								\$9,832.84	T	(\$73.24)
Next Interest Payable 06/01/10										
KREDITANSTALT FUER WIEDERAUFBAU KFW 6.000% 02/14/2012 MTN ISIN #XS028323484 SEDOL #B1NTWJ3 MOODY'S Aaa /S&P AAA	D4085MKV8	CASH	300,000	\$3.28935	\$9,868.05	\$10,320.27		\$12,361.23	C	(\$2,493.18)
CPN PMT ANNUAL										
Next Interest Payable 02/14/11										

Northern Trust Securities, Inc.

NT2-106941
05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

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Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NIFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price or 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PERU REP GTD GLBL 9.125%	715638AL6	CASH	15,000	\$113.25	\$16,987.50	\$17,025.00		\$16,785.23	\$202.27
SEDOL #2046701									
MOODY'S Baa3 /S&P BBB-									
CPN PMT SEMI-ANNUAL									
ON FEB 21, AUG 21									
Next Interest Payable 08/21/10									
SWEDISH GOVT BDS SEK 5.500%	W94786LFB	CASH	50,000	\$13.99087	\$6,995.44	\$7,575.74		\$8,586.03	(\$1,590.59)
10/08/2012 ISIN #SE0000909640									
SEDOL #7334821									
MOODY'S Aaa /S&P AAA									
CPN PMT ANNUAL									
Next Interest Payable 10/08/10									
DEUTSCHE BANK AG LN NOTE 5.375%	2515A0HQ9	CASH	16,000	\$106.46	\$17,033.60	\$17,246.40		\$16,190.64	\$842.96
10/12/2012 ISIN #US2515A0HQ94									
SEDOL #B286456									
MOODY'S Aa3									
CPN PMT SEMI-ANNUAL									
ON APR 12, OCT 12									
Next Interest Payable 10/12/10									
CALLABLE ON 10/12/2010 @ 100.0000									
DEERE JOHN CAPITAL CORP 5.10000%	244217BK0	CASH	10,000	\$108.707	\$10,870.70	\$10,869.70	\$510.00	\$10,074.00	
01/15/2013 GLBL DEB ISIN #US244217BK08									
MOODY'S A2 /S&P A									
CPN PMT SEMI-ANNUAL									
ON JUL 15, JAN 15									
Next Interest Payable 07/15/10									
Accrued Interest \$192.67									
Adjusted Cost Basis								\$10,044.58	\$826.12
YTD Amortized Premium	\$6.59	E							

Northern Trust Securities, Inc.

NT2:106941
05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Annual Income	Cost Basis	Unrealized Gain (Loss)
UNITED MEXICAN STS MTN BE	910860AK4	18,000	\$109.25	\$19,665.00	\$19,755.00		\$18,983.36 T	\$681.64
6.37500% 01/16/2013 FR	CASH							
MOODY'S Baa1 /S&P BBB								
CPN PMT SEMI-ANNUAL								
ON JUL 16, JAN 16								
Next Interest Payable 07/16/10								
OLIVETTI FINANCE NV EMTN SER 13	N6661YAV9	8,000	\$135.27254	\$10,821.80	\$11,789.58		\$12,928.80 T	(\$2,107.00)
06.87500% 01/24/2013 ISIN	CASH							
#XS0161101679 SEDOL #7533510								
MOODY'S Baa2 /S&P BBB								
CPN PMT ANNUAL								
Next Interest Payable 01/24/11								
GENERAL ELECTRIC CO NT 5.00000%	369604AY9	16,000	\$107.052	\$17,128.32	\$17,277.60	\$800.00	\$15,916.25 T	
02/01/2013	CASH							
MOODY'S Aa2 /S&P AA+								
CPN PMT SEMI-ANNUAL								
ON AUG 01, FEB 01								
Next Interest Payable 08/01/10								
Accrued Interest \$266.67								
Adjusted Cost Basis								
YTD Amortized Premium \$8.75 E								
HUTCHISON WHAMP INTL NOTES REG S	G4672QAA2	14,000	\$108.8286	\$15,236.00	\$15,395.42		\$14,316.35 T	\$919.65
06.50000% 02/13/2013 ISIN	CASH							
#USG4672QAA25 SEDOL #6593805								
MOODY'S A3 /S&P A-								
CPN PMT SEMI-ANNUAL								
ON AUG 13, FEB 13								
Next Interest Payable 08/13/10								
NORWEGIAN GOVT BDS 6.500%	R63339FD3	144,000	\$17.4153	\$25,078.03	\$27,153.48		\$29,615.56 T	(\$4,537.53)
05/15/2013 ISIN #N00010144843	CASH							
SEDOL #7381076								
MOODY'S Aaa /S&P AAA								
CPN PMT ANNUAL								
Next Interest Payable 05/15/11								

Northern Trust Securities, Inc.

NT2-106941-05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PETROBRAS INTL FIN CO 9 12500% 07/02/2013 GLBL NT MOODY'S Baa1	71645WAG6	12,000	\$117.75	\$14,130.00	\$14,265.00		\$13,708.78	\$421.22
CPN PMT SEMI-ANNUAL ON JAN 02, JUL 02	CASH							
Next Interest Payable 07/02/10								
DEERE JOHN CAP CORP MTNS BE 4.9000% 09/09/2013 SR NT MOODY'S A2 /S&P A	24422E0U6	12,000	\$108.906	\$13,068.72	\$13,109.52	\$588.00	\$11,974.20	T
CPN PMT SEMI-ANNUAL ON MAR 08, SEP 08	CASH							
Next Interest Payable 09/08/10								
Accrued Interest \$135.57								
Adjusted Cost Basis								
KOREA DEV BK NT 5.750% 09/10/2013 ISIN #US500630BG24 SEDOL #6689919	500630BG2	15,000	\$107.26	\$16,089.00	\$16,268.25		\$11,974.20	\$1,094.52
MOODY'S A1 /S&P A	CASH							\$902.96
CPN PMT SEMI-ANNUAL ON MAR 10, SEP 10								
Next Interest Payable 09/10/10								
GOLDMAN SACHS GROUP INC 5.25000% 10/15/2013 GLBL NT ISIN #US38141GDD047	38141GDD04	18,000	\$104.048	\$18,728.64	\$18,881.28	\$945.00	\$15,862.50	T
MOODY'S A1 /S&P A	CASH							\$2,866.14
CPN PMT SEMI-ANNUAL ON APR 15, OCT 15								
Next Interest Payable 10/15/10								
Accrued Interest \$120.75								
Adjusted Cost Basis								

Northern Trust Securities, Inc.

NT 12-106941
05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
REPUBLIC OF SOUTH AFRICA REG D		S69124MN2	75,000	\$1357832	\$10,183 74	\$10,576 29		\$8,635 72 T	\$1,548 02
8 750% 12/21/2014 ISIN		CASH							
#ZAG000019878 SEDOL #6711953									
MOODY'S A3 /S&P A+									
CPN PMT SEMI-ANNUAL									
ON JUN 21, DEC 21									
Next Interest Payable 06/21/10									
DEUTSCHE TELEKOM EURO MED TERM		N2557FDU5	9,000	\$127 57275	\$11,481 55	\$12,512 72		\$12,904 54 T	(\$1,422 99)
NOTE 4.000% 01/19/2015 ISIN		CASH							
#XS0210318795 SEDOL #805L3N1									
MOODY'S Baa1 /S&P BBB+									
CPN PMT ANNUAL									
Next Interest Payable 01/19/11									
HUNGARY GOVERNMENT BOND SER 15/A		X9379QLN8	1,180,000	\$0 46993	\$5,545 17	\$6,344 98		\$7,182 82 C	(\$1,637 65)
08 000000% 02/12/2015 ISIN		CASH							
#HU0000402268 SEDOL #8033049									
MOODY'S Baa1 /S&P BBB-									
CPN PMT ANNUAL									
Next Interest Payable 02/12/11									
REPUBLIC OF TURKEY NT 7 250000%		900123AV2	5,000	\$112 50	\$5,625 00	\$5,631 25		\$4,972 07 T	\$652 93
03/15/2015		CASH							
MOODY'S Baa2 /S&P BB									
CPN PMT SEMI-ANNUAL									
ON MAR 15, SEP 15									
Next Interest Payable 09/15/10									
NEW ZEALAND GOVT BONDS 6 000%		06750XHL5	28,000	\$71 03089	\$19,888 65	\$21,116 92		\$20,351 27 T	(\$462 62)
04/15/2015 ISIN #NZGOV00004R7		CASH							
SEDOL #6610726									
MOODY'S Aaa /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON OCT 15, APR 15									
Next Interest Payable 10/15/10									

Northern Trust Securities, Inc.

NT2-106941

05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

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Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CDN IMPERIAL BK OF COMMERCE 4.55000% 03/28/2016 MTN ISIN #CA136069CR09 SEDOL #B126KB3 MOODY'S Aa3 /S&P A CPN PMT SEMI-ANNUAL ON SEP 28 MAR 28	136069CR0	CASH	10,000	\$97,15386	\$9,715 39	\$10,105 84		\$9,786 35 T	(\$70 96)
Next Interest Payable 09/28/10 CONTINUOUSLY CALLABLE FROM 03/28/2011 CALLABLE ON 03/28/2011 @ 100 0000 SUBJECT TO MAKE WHOLE CALL FLOATING COUPON RESET FREQUENCY TO BE DETERMINED NEXT RESET 03/28/2011 RATE = 4.55%									
QUEENSLAND GOVT DEV AUTH 6.00000% 09/14/2017 GTD BD ISIN #US748305BG31 SEDOL #B1L3004 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON MAR 14 SEP 14	748305BG3	CASH	22,000	\$86 10858	\$18,943 89	\$20,516 03		\$19,376 11 T	(\$432 22)
Next Interest Payable 09/14/10									
BRAZIL FEDERATIVE REP 8.0000% 01/15/2018 GLBL BD ISIN #US105756BH29 MOODY'S Baa3 /S&P BBB- CPN PMT SEMI-ANNUAL ON JAN 15 JUL 15	105756BH2	CASH	12,000	\$113 60	\$13,632 00	\$13,824 00		\$12,049 16 T	\$1,582 84
Next Interest Payable 07/15/10 SUBJECT TO SINKING FUND									

Northern Trust Securities, Inc.

NT2-106941
05/01/2010 to 05/31/2010

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
VERIZON COMM INC BONDS 05 50000% 02/15/2018 CALL MAKE WHOLE ISIN #US92343VAL80		CASH	16,000	\$107,632	\$17,221.12	\$17,135.52	\$680.00	\$14,890.34 T	
MOODY'S A3 /S&P A CPN PMT SEMI-ANNUAL ON AUG 15, FEB 15 Next Interest Payable 08/15/10 Accrued Interest \$259.11 Adjusted Cost Basis			10,000	\$114,999	\$11,499.90	\$11,383.90	\$580.00	\$14,890.34 T D \$10,337.70 T	\$2,330.78
WAL MART STORES INC NT 5 80000% 02/15/2018 MOODY'S A2 /S&P AA CPN PMT SEMI-ANNUAL ON FEB 15, AUG 15 Next Interest Payable 08/15/10 Accrued Interest \$170.78 Adjusted Cost Basis		CASH							
YTD Amortized Premium \$12.28 E UK OF GB AND NI/UK TREASURY BONDS 05 00000% 03/07/2018 ISIN #GB00B1VWPC84 SEDOL #B1VWPC8		CASH	10,000	\$162,643.59	\$16,264.36	\$16,841.75		\$10,282.97 T D \$19,554.57 T	\$1,216.93 (\$3,290.21)
CPN PMT SEMI-ANNUAL ON SEP 07, MAR 07 Next Interest Payable 09/07/10			12,000	\$101,345.57	\$12,161.47	\$12,743.92		\$11,393.91 T	\$767.56
SUNCOG ENERGY INC MTN 05 80000% 05/22/2018 ISIN #CA86721ZAC38 SEDOL #B39DM69 S&P BBB+		CASH							
CPN PMT SEMI-ANNUAL ON NOV 22, MAY 22 Next Interest Payable 11/22/10									

NT2-106941

05/01/2010 to 05/31/2010

Northern Trust Securities, Inc.

FIXED INCOME 19.14%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s) bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip	Account Type	Quantity	Estimated Price on 05/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CANADA GOVT CDNS DEB 8 00000% 06/01/2023	135087UT9	CASH	5,000	\$140,02282	\$7,001.14	\$7,062.74		\$7,142.86	(\$141.72)
MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON DEC 01, JUN 01 Next Interest Payable 06/01/10			2,109,000		\$428,747.90		\$5,383.00	\$428,149.56	\$598.34
Total Corporate Bonds									

TOTAL

* 483,532.51

* 475,966.75

Northern Trust Securities, Inc.

NT2-106941...
05/01/2010 to 05/31/2010

MUTUAL FUNDS 43.67%

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Cost Basis	Unrealized Gain (Loss)
ALLIANCEER INTL VALUE CLASS A	ABIAX CASH	7,061,033	\$11.64	\$82,190.42	\$94,759.06	\$1,214.50	\$159,453.46	(\$77,263.04)
Estimated Yield 1.47%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
ALPHA HEDGED STRATEGIES FUND N/C	ALPHX CASH	6,030,391	\$9.91	\$59,761.17	\$62,052.72		\$80,873.77	(\$21,112.60)
#REQOR M0050631470001								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
ALPINE REALTY INCOME & GROWTH Y	AIQYX CASH	6,252,119	\$13.48	\$84,278.56	\$87,779.75	\$4,501.53	\$123,429.89	(\$39,151.33)
Estimated Yield 5.34%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
AMERICAN GROWTH FUND OF AMERICA CLASS F1	GFAFX CASH	6,950,75	\$26.16	\$181,831.62	\$197,887.85	\$1,544.46	\$240,647.34	(\$58,815.72)
Estimated Yield 0.84%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
COHEN AND STEERS INTL REALTY INC CLASS A	IRFAX CASH	3,657,99	\$9.35	\$34,202.21	\$38,262.58	\$3,204.40	\$60,533.98	(\$26,331.77)
Estimated Yield 9.36%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
COLUMBIA ACORN USA CLASS A	LAUAX CASH	4,341,797	\$22.98	\$99,774.50	\$109,283.03		\$120,081.96	(\$20,307.46)
Dividend Option Reinvest								
Capital Gain Option Reinvest								
DIAMOND HILL LONG SHORT CLASS A	DIAMX CASH	3,992,364	\$15.11	\$60,324.92	\$63,438.98		\$75,636.57	(\$15,311.65)
Dividend Option Reinvest								
Capital Gain Option Reinvest								
FIDELITY ADVISOR DIVERSIFIED INTL I	FDVIX CASH	7,376,107	\$13.36	\$98,544.79	\$110,051.52	\$1,703.88	\$169,869.68	(\$71,324.89)
Estimated Yield 1.72%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
GOLDMAN SACHS LARGE CAP VALUE INSTL	GSLIX CASH	17,098,715	\$10.51	\$179,707.49	\$195,609.30	\$2,301.49	\$243,837.35	(\$64,129.86)
Estimated Yield 1.28%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								

05/01/2010 to 05/31/2010

Northern Trust Securities, Inc.

MUTUAL FUNDS 43.67%

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Cost Basis	Unrealized Gain (Loss)
HUSSMAN STRATEGIC GROWTH	HSGFX CASH	5,255.131	\$13.22	\$69,472.83	\$66,740.16	\$88.29	\$79,797.24 T	(\$10,324.41)
Estimated Yield 0.12%								
Capital Gain Option Reinvest								
IVY GLOBAL NATURAL RESOURCES CLASS A	IGMAX CASH	2,665.634	\$16.11	\$42,943.36	\$49,207.60		\$82,481.65 T	(\$39,538.29)
Dividend Option Reinvest								
Capital Gain Option Reinvest								
MUNDER MIDCAP CORE GROWTH CL A	MGOAX CASH	4,336.507	\$22.84	\$99,045.82	\$107,371.91	\$111.01	\$127,843.99 T	(\$28,798.17)
Estimated Yield 0.11%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
ROYCE TOTAL RETURN FD INVESTMENT CL	RYTRX CASH	7,107.386	\$11.24	\$79,887.02	\$85,430.78	\$933.20	\$94,827.50 T	(\$14,940.48)
Estimated Yield 1.16%								
Dividend Option Reinvest								
Capital Gain Option Reinvest								
Total Equity				\$1,171,964.71		\$15,602.76	\$1,659,314.38	(\$487,349.67)
Total Mutual Funds				\$1,171,964.71		\$15,602.76	\$1,659,314.38	(\$487,349.67)

EQUITIES 10.44%

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Cost Basis	Unrealized Gain (Loss)
Equity ISHARES COMEX GOLD TRUST ISHARES ETF	IAU CASH	953	\$118.89	\$113,302.17	\$109,995.26		\$77,606.68 T	\$35,695.49
Dividend Option Cash								
Capital Gain Option Cash								
ISHARES TR MSCI EMERGING MKTS INDEX FD	EEM CASH	762	\$38.10	\$29,032.20	\$32,042.10	\$434.47	\$37,911.63 T	(\$8,879.43)
Estimated Yield 1.49%								
Dividend Option Cash								
Capital Gain Option Cash								
ISHARES TR S&P MIDCAP 400/VALUE INDEX FD	IJJ CASH	1,553	\$69.16	\$107,405.48	\$116,164.40	\$2,000.34	\$126,214.77 T	(\$18,809.29)
Estimated Yield 1.86%								
Dividend Option Cash								
Capital Gain Option Cash								
WISDOMTREE TR INTL SMALLCAP DIVID FD	DLS CASH	742	\$41.60	\$30,867.20	\$35,385.98	\$896.22	\$48,984.88 T	(\$18,117.68)
Estimated Yield 2.90%								
Dividend Option Cash								
Capital Gain Option Cash								
Total Equity				\$280,607.05		\$3,331.03	\$290,717.96	(\$10,110.91)
Total Equities				\$1,452,571.76		\$3,331.03	\$290,717.96	(\$10,110.91)

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-46271
GILLSON LONGENBAUGH - STR CORE

Portfolio Details

Fixed Income Securities - Corporate	Market Price	Par Value/Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/YTM	% of Assets
BANK AMER CORP 5.75% DUE 08-15-2016 BEO	101.416	150,000.00 A3	152,124.60	147,307.50	4,817.10	2,539.58	8,625.00	5.7% 5.5%	1.0%
BOTTLING GROUP LLC 5.5% DUE 04-01-2016 BEO	112.634	275,000.00 A2	309,742.95	273,105.25	36,637.70	2,520.83	15,125.00	4.9% 3.1%	2.1%
CISCO SYS INC 5.5% DUE 02-22-2016 REG	113.467	275,000.00 A1	312,033.15	273,996.25	38,036.90	4,159.37	15,125.00	4.8% 2.9%	2.1%
DTD 00259 3 125% DUE 10-31-2016 REG	102.703	250,000.00 Aaa	256,757.75	251,963.89	4,793.86	679.34	7,812.50	3.0% 2.7%	1.7%
EMERSON ELEC CO 5.125% DUE 12-01-2016/12-06-2008 BEO	110.142	350,000.00 A2	385,497.35	343,094.50	42,402.85	8,968.75	17,937.50	4.7% 3.4%	2.6%
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MIN 5.375% DUE 10-20-2016 (MTN1)	107.150	200,000.00 Aa2	214,300.20	192,788.00	21,512.20	1,224.30	10,750.00	5.0% 4.1%	1.5%
HONEYWELL INTL INC 5.4% DUE 03-15-2016/03-14-2016 BEO	113.096	300,000.00 A2	339,288.90	297,765.00	41,523.90	3,420.00	16,200.00	4.8% 2.9%	2.3%
COSTCO WHOLESALE CORP NEW 5.5% DUE 03-15-2017/02-20-2007 BEO	112.135	275,000.00 A2	308,369.87	269,150.75	39,219.12	3,193.05	15,125.00	4.9% 3.5%	2.1%
FLORIDA PWR & LT CO 5.55% DUE 11-01-2017 BEO	110.237	250,000.00 Aa3	275,592.00	250,917.50	24,674.50	1,156.25	13,875.00	5.0% 3.9%	1.9%
LOWES COS INC 6.1% DUE 09-15-2017/09-14-2017 REG	116.233	250,000.00 A1	290,583.25	255,255.00	35,328.25	3,219.44	15,250.00	5.2% 3.6%	2.0%
WACHOVIA CORP NEW WACHOVIA CORP 5.75% DUE 06-15-2017 (MTN1)	106.357	200,000.00 A1	212,714.40	195,910.00	16,804.40	5,302.77	11,500.00	5.4% 4.7%	1.4%
NATIONAL RURAL UTILS COOP FIN CORP 5.45% DUE 02-01-2018/01-23-2008 REG	108.636	200,000.00 A1	217,271.20	199,698.00	17,573.20	3,633.33	10,900.00	5.0% 4.1%	1.5%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-46271
GILLSON LONGENBAUGH - STR CORE

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
2013									
CREDIT SUISSE FIRST BOSTON USA INC 5.5% DUE 08-15-2013 BEQ	109.475	250,000.00 Aa1	273,688.50	248,760.00	24,928.50	4,048.61	13,750.00	5.0% 2.4%	1.9%
PHILIP MORRIS INTL INC 4.875% DUE 05-16-2013 BEQ	107.993	300,000.00 A2	323,979.60	302,169.00	21,810.60	609.37	14,625.00	4.5% 2.1%	2.2%
GOLDMAN SACHS GROUP INC 5.5% DUE 11-15-2014 BEQ	103.246	200,000.00 A1	206,491.60	194,356.00	12,135.60	488.88	11,000.00	5.3% 4.7%	1.4%
NT 3.0% DUE 07-28-2014 BEQ	104.057	450,000.00 Aaa	468,255.60	459,841.95	8,413.65	4,612.50	13,500.00	2.9% 2.0%	3.2%
2012									
SHELL INTL FIN B V GTD NT 4.95% DUE 03-22-2012/03-22-2007 (MTN1)	\$106.761	250,000.00 Aa1	\$266,902.50	\$245,707.50	\$21,195.00	\$2,371.87	\$12,375.00	4.6% 1.2%	1.8%
2015									
PRAXAIR INC 3.25% DUE 09-15-2015 REG	102.216	275,000.00 A2	281,095.10	275,558.25	5,536.85	1,886.80	8,937.50	3.2% 2.8%	1.9%
WAL-MART STORES INC 4.5% DUE 07-01-2015 BEQ	108.981	200,000.00 Aa2	217,961.00	199,296.00	18,665.00	3,750.00	9,000.00	4.1% 2.6%	1.5%
2016									
ABBOTT LABS 5.875% DUE 05-15-2016 BEQ	114.942	275,000.00 A1	316,089.40	276,658.25	39,431.15	718.05	16,156.25	5.1% 3.1%	2.1%
AMERICAN EXPRESS CO 5.5% DUE 09-12-2016 BEQ	105.578	150,000.00 A3	158,366.40	144,942.00	13,424.40	1,810.41	8,250.00	5.2% 4.5%	1.1%
HSBC FIN CORP NT 6.75% DUE 05-15-2011 REG	104.338	275,000.00 A3	286,928.95	278,372.52	8,556.43	825.00	18,562.50	6.5% 2.2%	1.9%
SBC COMMUNICATIONS INC 5.875% DUE 08-15-2012/08-19-2002 BEQ	108.955	150,000.00 A2	163,431.75	150,843.00	12,588.75	2,594.79	8,812.50	5.4% 1.7%	1.1%
2011									
CATERPILLAR FINL SVCS CORP MEDIUM TERM1 NIS-BOOK ENTRY MIN 5.125% DUE 10-12-2011 (MTN1)	105.250	275,000.00 A2	289,436.67	271,909.00	17,527.67	1,918.31	14,093.75	4.9% 1.3%	2.0%
Total Fixed Income Securities			\$6,526,902.69	\$5,999,365.11					

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-71285
GILLSON LONGENBAUGH FOUNDATION

Portfolio Details

Equity Securities - International Emerging	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFB NORTHERN EMERGING MARKETS EQUITY FUND (NOEMX)	\$10.270	57,964.11	\$595,291.41	\$792,537.56	(\$197,246.15)		\$6,839.76	1.1%	100.0%
Total Emerging Markets Region - USD			\$595,291.41	\$792,537.56	(\$197,246.15)		\$6,839.76	1.1%	100.0%
Total International Emerging			\$595,291.41	\$792,537.56	(\$197,246.15)		\$6,839.76	1.1%	100.0%
Total Equity Securities			\$595,291.41	\$792,537.56	(\$197,246.15)		\$6,839.76	1.1%	100.0%
Fixed Income Securities - Corporate	Market Price	Par Value/Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/YTM	% of Assets
Funds									
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	\$10.190	112,826.10	\$1,149,697.95	\$1,128,269.97	\$21,427.98		\$62,167.18	5.4%	50.2%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	6.850	166,578.79	1,141,064.71	1,282,406.12	(141,341.41)		106,110.69	9.3%	49.8%
Total Corporate			\$2,290,762.66	\$2,410,676.09	(\$119,913.43)		\$168,277.87	7.3%	100.0%
Real Estate - Real Estate Funds	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (INGREX)	\$6.890	218,884.22	\$1,508,112.27	\$2,660,457.72	(\$1,152,345.45)		\$36,553.66	2.4%	100.0%
Total Real Estate Funds			\$1,508,112.27	\$2,660,457.72	(\$1,152,345.45)		\$36,553.66	2.4%	100.0%
Total			\$4,394,166.34	\$5,863,671.37					

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79491
GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
AMAZON COM INC COM (AMZN)	\$125.460	600.00	\$75,276.00	\$45,959.28	\$29,316.72				3.5%
AMERICAN EXPRESS CO. COMMON STOCK, \$.60 PAR (AXP)	39.870	1,245.00	49,638.15	48,591.24	1,046.91		896.40	1.8%	2.3%
AMGEN INC COMMON STOCK (AMGN)	51.780	735.00	38,058.30	46,620.20	(8,561.90)				1.8%
APPLE INC (AAPL)	257.160	476.00	122,408.16	56,440.90	65,967.26				5.7%
BANK OF AMERICA CORP (BAC)	15.740	3,280.00	51,627.20	55,564.29	(3,937.09)		131.20	0.3%	2.4%
BED BATH BEYOND INC COM (BBBY)	44.870	1,200.00	53,844.00	40,484.39	13,359.61				2.5%
BEST BUY, INC., COMMON STOCK (BBY)	42.250	1,085.00	45,841.25	33,517.18	12,324.07		607.60	1.3%	2.1%
BOEING CO COM (BA)	64.180	510.00	32,731.80	37,518.06	(4,786.26)	214.20	856.80	2.6%	1.5%
BROADCOM CORP CL A (BRCM)	34.520	2,165.00	74,735.80	45,060.71	29,675.09		692.80	0.9%	3.5%
CAPITAL ONE FINANCIAL COMMON STOCK (COF)	41.300	1,220.00	50,386.00	34,919.10	15,466.90		244.00	0.5%	2.3%
CATERPILLAR INC., COMMON STOCK, NO PAR (CAT)	60.760	700.00	42,532.00	44,129.16	(1,597.16)		1,176.00	2.8%	2.0%
CELGENE CORP COM (CELG)	52.760	680.00	35,876.80	42,458.07	(6,581.27)				1.7%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	23.160	2,670.00	61,837.20	69,185.04	(7,347.84)				2.9%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A (CTSH)	50.040	675.00	33,777.00	31,055.26	2,721.74				1.6%
DEERE & CO. COMMON STOCK, \$1 PAR (DE)	57.680	615.00	35,473.20	36,169.43	(696.23)		738.00	2.1%	1.6%

Account Statement
May 1, 2010 - May 31, 2010
Account Number 23-79491
GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DOW CHEMICAL CO COM (DOW)	26.910	985.00	26,506.35	28,024.93	(1,518.58)		591.00	2.2%	1.2%
FEDEX CORP COM (FDX)	83.490	450.00	37,570.50	39,704.21	(2,133.71)		198.00	0.5%	1.7%
FIFTH THIRD BANCORP., COMMON STOCK, \$6.66 PAR (FITB)	12.990	2,575.00	33,449.25	34,066.19	(616.94)		103.00	0.3%	1.5%
FORD MIR CO DEL COM PAR \$0.01 COM PAR \$0.01 (F)	11.730	6,160.00	72,256.80	48,392.90	23,863.90		1,232.00	1.7%	3.3%
GENERAL ELECTRIC CO (GE)	16.350	1,760.00	28,776.00	33,347.78	(4,571.78)		704.00	2.4%	1.3%
GOLDMAN SACHS GROUP INC COM (GS)	144.260	163.00	23,514.38	20,030.16	3,484.22	57.05	228.20	1.0%	1.1%
GOOGLE INC CL A (GOOG)	485.180	104.00	50,458.72	48,664.95	1,793.77				2.3%
HEWLETT PACKARD CO COM (HPQ)	46.010	1,025.00	47,160.25	48,101.99	(941.74)		328.00	0.7%	2.2%
HOME DEPOT INC., COMMON STOCK, \$.05 PAR (HD)	33.860	1,615.00	54,683.90	42,084.30	12,599.60		1,526.18	2.8%	2.5%
INTUITIVE SURGICAL INC COM NEW STK (ISRG)	322.770	199.00	64,231.23	37,755.18	26,476.05				3.0%
KOHL'S CORP COMMON STOCK (KSS)	50.750	865.00	43,898.75	36,081.02	7,817.73				2.0%
LAS VEGAS SANDS CORP COM STK (LVS)	23.480	1,770.00	41,559.60	31,973.85	9,585.75				1.9%
LAUDER ESTEE COS INC CL A (EL)	58.270	785.00	45,741.95	27,158.44	18,583.51		431.75	0.9%	2.1%
MARVELL TECH GROUP COM USD0.002 (MRVL)	18.980	2,335.00	44,318.30	22,240.13	22,078.17				2.0%
MASTERCARD INC CL A (MA)	201.770	574.00	115,815.98	100,533.56	15,282.42		344.40	0.3%	5.4%
MEDTRONIC, INC., COMMON STOCK, \$10 PAR (MDT)	39.180	500.00	19,590.00	21,700.07	(2,110.07)		410.00	2.1%	0.9%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79491
 GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MERCK & CO INC NEW COM (MRK)	33.690	665.00	22,403.85	26,156.72	(3,752.87)		1,010.80	4.5%	1.0%
NETAPP INC COM STK (NTAP)	37.680	1,110.00	41,824.80	36,680.09	5,144.71				1.9%
NEWMONT MINING CORP NEW COMMON STOCK (NEM)	53.820	735.00	39,557.70	29,637.64	9,920.06		294.00	0.7%	1.8%
PEPSICO INC COM (PEP)	62.890	705.00	44,337.45	36,948.83	7,388.62		1,353.60	3.1%	2.0%
PRICELINE COM INC COM NEW STK (PCLN)	191.160	220.00	42,055.20	18,822.60	23,232.60				1.9%
PROCTER & GAMBLE CO., COMMON STOCK, NO PAR (PG)	61.090	795.00	48,566.55	48,046.02	520.53		1,532.12	3.2%	2.2%
STARBUCKS CORP COM (SBUX)	25.890	1,715.00	44,401.35	26,677.47	17,723.88		686.00	1.5%	2.1%
THERMO FISHER CORP (TMO)	52.060	1,145.00	59,608.70	55,964.87	3,643.83				2.8%
WELLS FARGO & CO NEW COM STK (WFC)	28.690	1,855.00	53,219.95	52,155.39	1,064.56	92.75	371.00	0.7%	2.5%
Total Large Cap			\$1,949,550.37	\$1,618,621.60	\$330,928.77	\$364.00	\$16,686.85	0.9%	90.1%
Equity Securities - Mid Cap									
ALLEGHENY TECHNOLOGIES INC COM (ATI)	\$54.680	475.00	\$25,973.00	\$26,182.24	(\$209.24)	\$85.50	\$342.00	1.3%	1.2%
EQUINIX INC COM NEW COM NEW (EQIX)	92.010	229.00	21,070.29	22,664.47	(1,594.18)				1.0%
F5 NETWORKS INC COM STK (FTV)	70.330	415.00	29,186.95	26,371.15	2,815.80				1.3%
MYLAN INC (MYL)	19.440	1,750.00	34,020.00	24,003.62	10,016.38				1.6%
SANDISK CORP COM (SNDK)	46.620	240.00	11,188.80	11,245.61	(56.81)				0.5%
WHOLE FOODS MKT INC COM (WFM)	40.430	1,200.00	48,516.00	27,811.21	20,704.79				2.2%

Account Statement
May 1, 2010 - May 31, 2010
Account Number 23-79491
GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued Annual Income	Estimated Annual Income	Yield	% of Assets
Total Mid Cap			\$169,955.04	\$138,278.30	\$31,676.74	\$85.50	\$342.00	0.2%	7.9%
Equity Securities - International Developed									
POTASH CORP SASK INC COM (POT)	\$99.190	247.00	\$24,499.93	\$28,937.84	(\$4,437.91)		\$98.80	0.4%	1.1%
Total Canada - USD			\$24,499.93	\$28,937.84	(\$4,437.91)		\$98.80	0.4%	1.1%
COVIDIEN PLC USD0.20 (COV)	42.390	450.00	19,075.50	22,746.02	(3,670.52)		324.00	1.7%	0.9%
Total Ireland - USD			\$19,075.50	\$22,746.02	(\$3,670.52)		\$324.00	1.7%	0.9%
Total International Developed			\$43,575.43	\$51,683.86	(\$8,108.43)		\$422.80	1.0%	2.0%
Total Equity Securities			\$2,163,080.84	\$1,808,583.76	\$354,497.08	\$449.50	\$17,451.65	0.8%	100.0%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79495
 GILLSON LONGENBAUGH - METWEST

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ADOBE SYS INC COM (ADBE)	\$32.080	945.00	\$30,315.60	\$18,507.63	\$11,807.97				1.2%
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, \$1 PAR (APD)	69.060	815.00	56,283.90	72,788.51	(16,504.61)		1,597.40	2.8%	2.3%
APPLE INC (AAPL)	257.160	384.00	98,749.44	48,556.92	50,192.52				4.0%
BANK OF AMERICA CORP (BAC)	15.740	3,626.00	57,073.24	69,132.05	(12,058.81)		145.04	0.3%	2.3%
BAXTER INTL INC COMMON STOCK (BAX)	42.230	1,060.00	44,763.80	58,310.90	(13,547.10)		1,229.60	2.7%	1.8%
BOEING CO COM (BA)	64.180	965.00	61,933.70	92,911.45	(30,977.75)	405.30	1,621.20	2.6%	2.5%
CONAGRA FOODS INC (CAG)	24.180	3,275.00	79,189.50	77,221.88	1,967.62	655.00	2,620.00	3.3%	3.2%
CONOCOPHILLIPS COM (COP)	51.860	1,150.00	59,639.00	96,132.40	(36,493.40)	632.50	2,530.00	4.2%	2.4%
DEERE & CO., COMMON STOCK, \$1 PAR (DE)	57.680	990.00	57,103.20	61,327.60	(4,224.40)		1,188.00	2.1%	2.3%
DOMINION RES INC VA NEW COM (D)	38.960	1,770.00	68,959.20	74,737.65	(5,778.45)	809.77	3,239.10	4.7%	2.8%
DOW CHEMICAL CO COM (DOW)	26.910	2,030.00	54,627.30	62,267.81	(7,640.51)		1,218.00	2.2%	2.2%
EIL LILLY & CO COM (LLY)	32.790	1,325.00	43,446.75	75,812.63	(32,365.88)	649.25	2,597.00	6.0%	1.8%
EMC CORP COM (EMC)	18.620	3,875.00	72,152.50	53,770.78	18,381.72				2.9%
F P L GROUP INC., COMMON STOCK (FPL)	49.930	905.00	45,186.65	47,906.72	(2,720.07)		1,810.00	4.0%	1.8%
H J HEINZ (HNZ)	44.180	1,290.00	56,992.20	59,573.84	(2,581.64)		2,322.00	4.1%	2.3%
HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM (HSY)	46.800	1,460.00	68,328.00	52,172.97	16,155.03	467.20	1,868.80	2.7%	2.8%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79495
GILLSON LONGENBAUGH - METWEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HOME DEPOT INC. COMMON STOCK, \$ 05 PAR (HD)	33.860	2,475.00	83,803.50	63,202.44	20,601.06		2,338.88	2.8%	3.4%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	125.260	710.00	88,934.60	79,884.25	9,050.35	461.50	1,846.00	2.1%	3.6%
INTUIT COM (INTU)	35.740	1,650.00	58,971.00	48,457.53	10,513.47				2.4%
JPMORGAN CHASE & CO COM (JPM)	39.580	1,870.00	74,014.60	87,692.09	(13,677.49)		374.00	0.5%	3.0%
M & T BK CORP COMMON STOCK (MTB)	79.240	530.00	41,997.20	20,748.86	21,248.34	371.00	1,484.00	3.5%	1.7%
NORTHROP GRUMMAN CORP COM (NOC)	60.490	1,245.00	75,310.05	88,075.80	(12,765.75)	585.15	2,340.60	3.1%	3.1%
ORACLE CORPORATION COM (ORCL)	22.570	2,995.00	67,597.15	60,541.85	7,055.30		599.00	0.9%	2.8%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	16.340	1,940.00	31,699.60	26,713.99	4,985.61		465.60	1.5%	1.3%
TEXAS INSTRUMENTS INC COM (TXN)	24.420	2,440.00	59,584.80	84,349.28	(24,764.48)		1,171.20	2.0%	2.4%
TIME WARNER INC USDO.01 (TWX)	30.990	2,080.00	64,459.20	59,956.21	4,502.99	442.00	1,768.00	2.7%	2.6%
WEATHERFORD INTL LTD (WFT)	14.120	2,390.00	33,746.80	71,919.51	(38,172.71)				1.4%
Total Large Cap			\$1,634,862.48	\$1,712,673.55	(\$77,811.07)	\$5,478.67	\$36,373.42	2.2%	66.7%
Equity Securities - Mid Cap									
EAST WEST BANCORP INC COM (EWBC)	\$17.000	2,325.00	\$39,525.00	\$30,444.95	\$9,080.05		\$93.00	0.2%	1.6%
GENTEX CORP COM (GNTX)	19.680	2,560.00	50,380.80	30,213.38	20,167.42		1,126.40	2.2%	2.1%
HOSPIRA INC COM (HSP)	52.060	1,100.00	57,266.00	43,792.43	13,473.57				2.3%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79495
 GILLSON LONGENBAUGH - METWEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MOLEX INC CL A (MOLXA)	17.590	2,260.00	39,753.40	59,959.30	(20,205.90)		1,378.60	3.5%	1.6%
PENNEY, J. C. CO., INC. COMMON STOCK, \$.50 PAR (JCF)	27.490	1,360.00	37,386.40	88,801.84	(51,415.44)		1,088.00	2.9%	1.5%
POLO RALPH LAUREN CORP CL A (RL)	86.860	755.00	65,579.30	33,030.04	32,549.26		302.00	0.5%	2.7%
QUESTAR CORP., COMMON STOCK, \$5 PAR (STR)	44.860	1,115.00	50,018.90	35,576.55	14,442.35	144.95	579.80	1.2%	2.0%
SAFWAY INC COMMON STOCK NEW (SWY)	22.140	2,045.00	45,276.30	65,073.52	(19,797.22)		981.60	2.2%	1.8%
SFX CORP COM (SPW)	59.100	955.00	56,440.50	54,309.49	2,131.01		955.00	1.7%	2.3%
ZIONS BANCORP COMMON STOCK NO PAR (ZION)	23.950	1,935.00	46,343.25	75,993.00	(29,649.75)		77.40	0.2%	1.9%
Total Mid Cap			\$487,969.85	\$517,194.50	(\$29,224.65)	\$144.95	\$6,581.80	1.3%	19.9%
Equity Securities - Small Cap									
WARNER MUSIC GROUP CORP COM STK (WMG)	\$6.070	2,170.00	\$13,171.90	\$26,092.03	(\$12,920.13)		\$1,128.40	8.6%	0.5%
Total Small Cap			\$13,171.90	\$26,092.03	(\$12,920.13)		\$1,128.40	8.6%	0.5%
Equity Securities - International Developed									
L OREAL CO ADR (LRICY)	\$18.680	2,725.00	\$50,903.00	\$63,706.33	(\$12,803.33)		\$724.85	1.4%	2.1%
Total France - USD			\$50,903.00	\$63,706.33	(\$12,803.33)		\$724.85	1.4%	2.1%
MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR (MTU)	4.840	9,355.00	45,278.20	84,789.49	(39,511.29)		1,019.70	2.3%	1.8%
Total Japan - USD			\$45,278.20	\$84,789.49	(\$39,511.29)		\$1,019.70	2.3%	1.8%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79495
GILLSON LONGENBAUGH - METWEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued Annual Income	Estimated Annual Income	Yield	% of Assets
UNILEVER N Y NEW YORK SHS NEW [UN]	27.310	1,910.00	52,162.10	47,932.10	4,230.00	448.65	1,661.89	3.2%	2.1%
Total Netherlands - USD			\$52,162.10	\$47,932.10	\$4,230.00	\$448.65	\$1,661.89	3.2%	2.1%
BANCO SANTANDER S.A. (STD)	10.150	5,831.00	59,184.65	64,469.76	(5,285.11)		4,915.53	8.3%	2.4%
Total Spain - USD			\$59,184.65	\$64,469.76	(\$5,285.11)		\$4,915.53	8.3%	2.4%
DIAGEO PLC SPONSORED ADR NEW (DEO)	61.280	875.00	53,620.00	75,660.00	(22,040.00)		2,039.63	3.8%	2.2%
VODAFONE GROUP PLC NEW SPONSORED ADR NEW ADR (VOD)	20.100	2,660.00	53,466.00	77,733.52	(24,267.52)		3,221.26	6.0%	2.2%
Total United Kingdom - USD			\$107,086.00	\$153,393.52	(\$46,307.52)		\$5,260.89	4.9%	4.4%
Total International Developed			\$314,613.95	\$414,291.20	(\$99,677.25)	\$448.65	\$13,582.85	4.3%	12.8%
Total Equity Securities			\$2,450,618.18	\$2,670,251.28	(\$219,633.10)	\$6,072.27	\$57,666.47	2.4%	100.0%

Account Number 23-79496
GILLSON LONGENBAUGH - EARNEST

May 1, 2010 - May 31, 2010

Account Statement

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
AGILENT TECHNOLOGIES INC COM (A)	\$32.360	420.00	\$13,591.20	\$13,043.18	\$548.02				1.5%
AMERICAN TOWER CORP CL A (AMT)	40.530	650.00	26,344.50	22,177.22	4,167.28				2.9%
BOSTON PPTYS INC (BXP)	76.680	210.00	16,102.80	17,520.37	(1,417.57)	420.00	420.00	2.6%	1.8%
CHESAPEAKE ENERGY CORP COM (CHK)	22.340	530.00	11,840.20	20,235.72	(8,395.52)		159.00	1.3%	1.3%
CSX CORP., COMMON STOCK, \$1 PAR (CSX)	52.250	485.00	25,341.25	22,120.42	3,220.83	116.40	465.60	1.8%	2.8%
CUMMINS INC (CMI)	67.980	595.00	40,448.10	35,178.63	5,269.47	104.12	416.50	1.0%	4.4%
EXPRESS SCRIPTS INC COM (ESRX)	100.600	265.00	26,659.00	13,490.65	13,168.35				2.9%
FREEPORT-MCMORAN COPPER & GOLD INC (FCX)	70.050	155.00	10,857.75	5,781.17	5,076.58		93.00	0.9%	1.2%
GENERAL DYNAMICS CORP. COMMON STOCK, \$1 PAR (GD)	67.900	250.00	16,975.00	19,430.51	(2,455.51)		420.00	2.5%	1.9%
INTUIT COM (INTU)	35.740	730.00	26,090.20	20,244.66	5,845.54				2.9%
PROGRESSIVE CORP., OHIO, COMMON STOCK, \$1 PAR (PGR)	19.590	930.00	18,218.70	19,054.03	(835.33)		149.73	0.8%	2.0%
REPUBLIC SVCS INC COM (RSG)	29.120	1,050.00	30,576.00	30,066.13	509.87		798.00	2.6%	3.4%
TJX COS INC COMMON NEW (TJX)	45.460	490.00	22,275.40	13,756.55	8,518.85	73.50	294.00	1.3%	2.4%
YUM BRANDS INC COM (YUM)	40.950	590.00	24,160.50	20,102.93	4,057.57		495.60	2.1%	2.7%
Total Large Cap			\$309,480.60	\$272,202.17	\$37,278.43	\$294.02	\$3,711.43	1.2%	34.0%

Account Statement Account Number 23-79496
GILLSON LONGENBAUGH - EARNEST
 May 1, 2010 - May 31, 2010

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
AKAMAI TECHNOLOGIES INC COM STOCK (AKAM)	\$39.720	540.00	\$21,448.80	\$12,639.80	\$8,809.00				2.4%
ANSYS INC COM (ANSS)	43.730	330.00	14,430.90	12,676.57	1,754.33				1.6%
AUTODESK INC - COMMON STOCK (ADSK)	29.260	545.00	15,946.70	17,105.21	(1,158.51)				1.8%
BECKMAN COULTER INC COM (BEC)	57.440	375.00	21,540.00	21,182.49	357.51	270.00	1.3%	2.4%	
BIO RAD LABS INC CL A (BIO)	93.570	145.00	13,567.65	9,148.54	4,419.11				1.5%
BORG WARNER INC COM (BWA)	37.260	355.00	13,227.30	11,560.10	1,667.20	170.40	1.3%	1.5%	
C R BARD (BCR)	80.970	160.00	12,955.20	13,235.70	(280.50)	108.80	0.8%	1.4%	
CABOT OIL & GAS CORP COM (COG)	34.690	565.00	19,599.85	18,926.03	673.82	67.80	0.3%	2.2%	
CEPHALON INC CON (CEPH)	58.860	130.00	7,651.80	9,037.73	(1,385.93)				0.8%
COVANCE INC COMMON STOCK (CVD)	52.760	355.00	18,729.80	24,160.42	(5,430.62)				2.1%
D R HORTON INC COM (DHI)	12.190	1,110.00	13,530.90	11,578.40	1,952.50	166.50	1.2%	1.5%	
DARDEN RESTAURANTS INC COM (DRI)	42.900	455.00	19,519.50	18,360.26	1,159.24	455.00	2.3%	2.1%	
EASTMAN CHEMICAL CO COMMON STOCK (EMN)	60.390	260.00	15,701.40	17,032.97	(1,331.57)	457.60	2.9%	1.7%	
EATON VANCE CORP COM NON VTG (EV)	29.890	510.00	15,243.90	21,602.53	(6,358.63)	326.40	2.1%	1.7%	
GLOBAL PMTS INC COM (GPN)	42.190	245.00	10,336.55	8,492.96	1,843.59	19.60	0.2%	1.1%	
GOODRICH CORPORATION (GR)	69.400	260.00	18,044.00	19,015.83	(971.83)	70.20	280.80	1.6%	2.0%
HARRIS CORP COMMON STOCK \$1 PAR (HRS)	46.910	425.00	19,936.75	17,326.88	2,609.87	93.50	374.00	1.9%	2.2%

Account Statement
 May 1, 2010 - May 31, 2010
 Account Number 23-79496
 GILLSON LONGENBAUGH - EARNEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HARSCO CORP., COMMON STOCK \$1.25 PAR (HSC)	27.210	395.00	10,747.95	17,352.87	(6,604.92)		323.90	3.0%	1.2%
INTEGRYS ENERGY GROUP INC COM STK (IEG)	45.220	295.00	13,339.90	9,480.60	3,859.30	200.60	802.40	6.0%	1.5%
INTERCONTINENTALEXCHANGE INC COM (ICE)	116.130	215.00	24,967.95	12,090.84	12,877.11				2.7%
INTERNATIONAL GAME TECHNOLOGY COMMON STOCK \$01 PAR (IGT)	19.570	755.00	14,775.35	23,538.99	(8,763.64)		181.20	1.2%	1.6%
JEFFERIES GROUP INC NEW COM (JEF)	23.330	615.00	14,347.95	15,815.07	(1,467.12)	46.12	184.50	1.3%	1.6%
JOY GLOBAL INC COM (JOYG)	51.000	515.00	26,265.00	21,036.17	5,228.83		360.50	1.4%	2.9%
NEWFIELD EXPLORATION (NFX)	52.060	555.00	28,893.30	28,002.96	890.34				3.2%
ONEOK INC COM STK (OKE)	44.470	295.00	13,118.65	12,478.35	640.30		519.20	4.0%	1.4%
PHARMACEUTICAL PROD DEV INC COMMON STOCK (PPDI)	26.840	545.00	14,627.80	17,687.00	(3,059.20)		327.00	2.2%	1.6%
PULTE GROUP INC (PHM)	11.140	710.00	7,909.40	8,181.86	(272.46)		113.60	1.4%	0.9%
RAYMOND JAMES FINANCIAL INC COMMON STK (R.J.F)	28.270	565.00	15,972.55	17,875.57	(1,903.02)		248.60	1.6%	1.8%
REINSURANCE GROUP AMER INC COM NEW STK (RGA)	46.970	365.00	17,144.05	16,770.40	373.65		131.40	0.8%	1.9%
SCOTTS MIRACLE-GRO COMPANY CL A CL A (SMG)	44.430	335.00	14,884.05	14,258.75	625.30	41.87	167.50	1.1%	1.6%
SNAP-ON INC COM (SNA)	44.200	250.00	11,050.00	9,873.01	1,176.99	75.00	300.00	2.7%	1.2%
URS CORP NEW COM (URS)	44.580	400.00	17,832.00	19,617.32	(1,785.32)				2.0%

Account Statement
May 1, 2010 - May 31, 2010
GILLSON LONGENBAUGH - EARNEST
Account Number 23-79496

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
VALSPAR CORP COM (VAL)	31.370	345.00	10,822.65	8,329.54	2,493.11		220.80	2.0%	1.2%
XILINK INC COMMON STOCK (XLINK)	24.450	515.00	12,591.75	13,144.91	(553.16)	82.40	329.60	2.6%	1.4%
Total Mid Cap			\$540,701.30	\$528,616.63	\$12,084.67	\$609.69	\$6,907.10	1.3%	59.4%
Equity Securities - Small Cap									
BRINKER INTL INC COM (EAT)	\$17.780	635.00	\$11,290.30	\$10,632.61	\$657.69		\$355.60	3.2%	1.2%
GATX CORP COM (GMT)	28.910	420.00	12,142.20	15,184.79	(3,042.59)		470.40	3.9%	1.3%
HELIX ENERGY SOLUTIONS GROUP INC COM STK (HLX)	10.890	1,395.00	15,191.55	5,031.49	10,160.06				1.7%
INTERNATIONAL RECTIFIER CORP COM (IRF)	20.960	745.00	15,615.20	9,619.37	5,995.83				1.7%
SCIENTIFIC GAMES CORP (SGMS)	10.220	510.00	5,212.20	17,851.72	(12,639.52)				0.6%
Total Small Cap			\$59,451.45	\$58,319.98	\$1,131.47		\$826.00	1.4%	6.5%
Total Equity Securities			\$909,633.35	\$889,138.78	\$50,494.57	\$903.71	\$11,444.53	1.3%	100.0%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79497
GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
FIFTH THIRD BANCORP., COMMON STOCK, \$6.66 PAR (FTB)	\$12.990	280.00	\$3,637.20	\$2,891.40	\$745.80		\$11.20	0.3%	1.8%
REGIONS FINL CORP NEW COM (RF)	7.630	490.00	3,738.70	3,333.17	405.53		19.60	0.5%	1.9%
Total Large Cap			\$7,375.90	\$6,224.57	\$1,151.33		\$30.80	0.4%	3.7%
Equity Securities - Mid Cap									
ALLEGHENY TECHNOLOGIES INC COM (ATI)	\$54.680	85.00	\$4,647.80	\$2,421.32	\$2,226.48	\$15.30	\$61.20	1.3%	2.3%
AMERICREDIT CORP COM (ACF)	21.620	265.00	5,729.30	3,628.71	2,100.59				2.9%
AVNET, INC., COMMON STOCK, \$1 PAR (AVT)	28.720	220.00	6,318.40	3,576.91	2,741.49		66.00	1.0%	3.2%
BERKLEY W R CORP COM (WRB)	27.260	160.00	4,361.60	4,089.90	271.70		44.80	1.0%	2.2%
CABOT OIL & GAS CORP COM (COG)	34.690	175.00	6,070.75	6,198.76	(128.01)		21.00	0.3%	3.0%
CAPITOL FED FINL COM ISIN # US14057C1062 (CFRN)	32.000	160.00	5,120.00	5,816.67	(696.67)		320.00	6.3%	2.6%
CIT GROUP INC NEW COM NEW COM NEW (CIT)	36.790	105.00	3,862.95	4,083.11	(220.16)				1.9%
DENBURY RES INC HLDG CO COM NEW (DNR)	16.450	401.00	6,596.45	3,499.99	3,096.46				3.3%
DISCOVER FINL SVCS COM STK (DFS)	13.450	305.00	4,102.25	4,128.57	(26.32)		24.40	0.6%	2.1%
FOOT LOCKER INC COM (FL)	14.910	500.00	7,455.00	5,429.69	2,025.31		300.00	4.0%	3.7%
HUDSON CITY BANCORP INC COM STK (HCBK)	12.610	475.00	5,989.75	6,109.15	(119.40)		285.00	4.8%	3.0%

Account Statement
May 1, 2010 - May 31, 2010
Account Number 23-79497
GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
JEFFERIES GROUP INC NEW COM (JEF)	23.330	190.00	4,432.70	3,226.07	1,206.63	14.25	57.00	1.3%	2.2%
LEUCADIA NATIONAL CORP. COMMON STOCK \$1 PAR (LUK)	21.920	290.00	6,356.80	7,738.13	(1,381.33)		72.50	1.1%	3.2%
MOLEX INC CL A (MOLXA)	17.590	160.00	2,814.40	2,085.95	728.45		97.60	3.5%	1.4%
ONEOK INC COM STK (OKE)	44.470	130.00	5,781.10	5,159.92	621.18		228.80	4.0%	2.9%
PETROHAWK ENERGY CORP COM (HK)	19.230	210.00	4,038.30	4,956.10	(917.80)				2.0%
PLUM CREEK TIMBER CO INC COM (PCL)	35.020	175.00	6,128.50	6,809.14	(680.64)		294.00	4.8%	3.1%
RANGE RES CORP COM (RRC)	44.950	75.00	3,371.25	3,808.13	(436.88)		12.00	0.4%	1.7%
RAYMOND JAMES FINANCIAL INC COMMON STK (RJF)	28.270	155.00	4,381.85	3,560.77	821.08		68.20	1.6%	2.2%
SL GREEN RLTY CORP COM STK (SLG)	62.290	105.00	6,540.45	7,428.57	(888.12)		42.00	0.6%	3.3%
SOTHEBY'S HLDGS INC CL A (DELAWARE) (BID)	32.500	100.00	3,250.00	1,137.31	2,112.69	5.00	20.00	0.6%	1.6%
TELLABS, INC., COMMON STOCK, NO PAR (TLAB)	9.000	530.00	4,770.00	3,905.28	864.72		42.40	0.9%	2.4%
ULTRA PETE CORP COM NPV (UPL)	46.020	75.00	3,451.50	3,963.46	(511.96)				1.7%
WHITE MOUNTAINS INSURANCE GROUP WHITE MOUNTAIN COM STOCK (WTM)	326.800	19.00	6,209.20	10,753.24	(4,544.04)		19.00	0.3%	3.1%
Total Mid Cap			\$121,780.30	\$113,514.85	\$8,265.45	\$34.55	\$2,075.90	1.7%	61.1%

Account Statement
May 1, 2010 - May 31, 2010
Account Number 23-79497
GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details (continued)

Equity Securities - Small Cap	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
ADC TELECOMMUNICATIONS INC COM NEW (ADCT)	\$8.260	395.00	\$3,262.70	\$2,567.48	\$695.22				1.6%
AMERCO COM (UHAL)	54.650	40.00	2,186.00	1,765.43	420.57				1.1%
AMERON INTL CORP DEL COM (AMN)	64.810	55.00	3,564.55	2,854.74	709.81		66.00	1.9%	1.8%
ASSISTED LIVING CONCEPTS INC NEW CL A NEW CL A NEW (ALC)	33.150	130.00	4,309.50	4,183.91	125.59				2.2%
CASEY'S GEN STORES INC COM (CASY)	36.870	115.00	4,240.05	3,176.91	1,063.14		39.10	0.9%	2.1%
COMMERCIAL METALS CO COM (CMC)	15.570	220.00	3,425.40	2,473.24	952.16		105.60	3.1%	1.7%
ENCORE WIRE CORP COM (WIRE)	19.750	200.00	3,950.00	3,257.90	692.10		16.00	0.4%	2.0%
INVESTORS BANCORP INC COM STK (SBC)	13.660	345.00	4,712.70	4,704.34	8.36				2.4%
KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01 (KALU)	37.430	80.00	2,994.40	2,446.38	548.02		76.80	2.6%	1.5%
OVERSEAS SHIPHOLDING GROUP INC COM (OSG)	38.690	80.00	3,095.20	3,228.31	(133.11)		140.00	4.5%	1.6%
SCHNITZER STEEL INDS INC CL A (SCHN)	50.040	110.00	5,504.40	3,786.65	1,717.75	1.87	7.48	0.1%	2.8%
THE MEN'S WEARHOUSE INC COMMON STOCK (MWH)	21.740	195.00	4,239.30	4,048.85	190.45		70.20	1.7%	2.1%
TRINITY INDUSTRIES, INC., COMMON STOCK, \$1 PAR (TRN)	21.850	265.00	5,790.25	7,823.86	(2,033.61)		84.80	1.5%	2.9%
UMB FINL CORP COM STK (UMBF)	38.950	105.00	4,089.75	3,900.75	189.00		77.70	1.9%	2.1%

Account Statement
May 1, 2010 - May 31, 2010
Account Number 23-79497
GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
VAIL RESORTS INC COM (MTN)	41.610	165.00	6,865.65	6,622.67	242.98				3.4%
WINN DIXIE STORES INC COM NEW STK (WINN)	11.200	320.00	3,584.00	6,203.85	(2,619.85)				1.8%
Total Small Cap			\$65,813.85	\$63,045.27	\$2,768.58	\$1.87	\$683.68	1.0%	33.0%
Equity Securities - Other Equity									
HYATT HOTELS CORP COM CL A COM CL A (H)	\$40.460	105.00	\$4,248.30	\$4,308.45	(\$60.15)				2.1%
Total Other Equity			\$4,248.30	\$4,308.45	(\$60.15)				2.1%
Total Equity Securities			\$199,218.35	\$187,093.14	\$12,125.21	\$36.42	\$2,790.38	1.4%	100.0%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79500
GILLSON LONGENBAUGH - RVRBRG

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
ALLSCRIPT-MSYS HEALTHCARE SOLUTIONS INC (MDRX)	\$18.810	400.00	\$7,524.00	\$8,352.07	(\$828.07)				2.5%
ANSYS INC COM (ANSS)	43.730	158.00	6,909.34	6,928.62	(19.28)				2.3%
F5 NETWORKS INC COM STK (FRV)	70.330	50.00	3,516.50	1,413.55	2,102.95				1.2%
GENTEX CORP COM (GNTX)	19.680	525.00	10,332.00	10,313.69	18.31		231.00	2.2%	3.4%
LKQ CORP COM LKQ CORP (LKQX)	18.420	420.00	7,736.40	5,489.60	2,246.80				2.6%
MEDNAX INC COM (MD)	56.550	155.00	8,765.25	9,225.03	(459.78)		440.78	5.0%	2.9%
NATIONAL INSTRS CORP COM (NATI)	32.190	335.00	10,783.65	10,626.40	157.25	43.55	174.20	1.6%	3.6%
ROLLINS INC COM (ROL)	21.260	480.00	10,204.80	8,447.35	1,757.45	43.20	172.80	1.7%	3.4%
TECHNE CORP COM (TECH)	60.550	100.00	6,055.00	6,273.28	(218.28)		104.00	1.7%	2.0%
Total Mid Cap			\$71,826.94	\$67,069.59	\$4,757.35	\$86.75	\$1,122.78	1.6%	23.8%
Equity Securities - Small Cap									
ABAXIS INC COM (ABAX)	\$22.510	170.00	\$3,826.70	\$4,784.32	(\$957.62)				1.3%
ANGIODYNAMICS INC COM STK (ANGO)	14.770	450.00	6,646.50	8,393.48	(1,746.98)				2.2%
ARCSIGHT INC STK (ARST)	21.660	115.00	2,490.90	2,976.58	(485.68)				0.8%
BEACON ROOFING SUPPLY INC COM (BECN)	21.000	375.00	7,875.00	5,880.84	1,994.16				2.6%

Account Statement
May 1, 2010 - May 31, 2010
GILLSON LONGENBAUGH - RVRBRG
Account Number 23-79500

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
BIO-REFERENCE LABS INC COM PAR \$0.01 NEW (BRLU)	22.870	220.00	5,031.40	3,664.71	1,366.69				1.7%
CABOT MICROELECTRONICS CORP COM (CCMP)	36.700	125.00	4,587.50	3,262.60	1,324.90				1.5%
CAPELLA ED CO COM (CPLA)	85.910	35.00	3,006.85	3,255.46	(248.61)				1.0%
CASS INFORMATION SYS INC COM (CASS)	31.720	140.00	4,440.80	5,121.55	(680.75)	78.40	78.40	1.8%	1.5%
CEPHEID INC COM (CPHD)	17.880	700.00	12,516.00	9,929.73	2,586.27				4.1%
CHEESECAKE FACTORY INC COM (CAKE)	25.500	280.00	7,140.00	6,776.46	363.54				2.4%
CHEMED CORP NEW COM (CHE)	56.910	210.00	11,951.10	12,356.77	(405.67)	25.20	100.80	0.8%	4.0%
CONCUR TECHNOLOGIES INC COM (CNQR)	42.300	80.00	3,384.00	2,229.74	1,154.26				1.1%
CONSTANT CONTACT INC COM STK (CTCT)	21.460	135.00	2,897.10	3,399.95	(502.85)				1.0%
COSTAR GROUP INC COM (CSGP)	40.770	90.00	3,669.30	4,685.87	(1,016.57)				1.2%
DEALERTRACK HLDGS INC COM STK (TRAK)	16.030	280.00	4,488.40	5,333.43	(845.03)				1.5%
DIGINTL INC COM (DGII)	9.240	615.00	5,682.60	8,872.49	(3,189.89)				1.9%
DYNAMEX INC COM STK (DDMX)	15.380	135.00	2,076.30	3,971.73	(1,895.43)				0.7%
ECHOLON CORP OC-COM STK (ELON)	8.510	310.00	2,638.10	8,028.37	(5,390.27)				0.9%
FARO TECHNOLOGIES INC COM (FARO)	23.910	130.00	3,108.30	5,042.75	(1,934.45)				1.0%
FORRESTER RESH INC COM (FORR)	31.370	180.00	5,646.60	4,355.88	1,290.72				1.9%
FORWARD AIR CORP COM (FWRD)	27.370	135.00	3,694.95	4,482.57	(787.62)	9.45	37.80	1.0%	1.2%
GRAND CANYON ED INC COM STK (LOPE)	24.560	130.00	3,192.80	3,181.84	10.96				1.1%

Account Statement
May 1, 2010 - May 31, 2010
Account Number 23-79500
GILLSON LONGENBAUGH - RVRBRG

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
GUIDANCE SOFTWARE INC COM (GUID)	5.880	305.00	1,793.40	3,073.36	(1,279.96)				0.6%
INNERWORKINGS INC COM (INWK)	6.930	570.00	3,950.10	7,339.87	(3,389.77)				1.3%
IPC THE HOSPITALIST CO INC STK (IPCAM)	29.270	145.00	4,244.15	3,200.04	1,044.11				1.4%
LANDEC CORP COM (LNDC)	6.190	405.00	2,506.95	5,466.77	(2,959.82)				0.8%
MAXIMUS INC COM (MMS)	59.900	120.00	7,188.00	5,156.60	2,031.40		57.60	0.8%	2.4%
MEDTOX SCIENTIFIC INC COM NEW COM NEW (MTOX)	11.890	130.00	1,545.70	2,713.47	(1,167.77)				0.5%
MOBILE MINI INC COM (MINI)	16.000	180.00	2,880.00	4,229.71	(1,349.71)				1.0%
NAPCO SECURITY TECHNOLOGIES INC (NSSC)	2.020	230.00	464.60	1,271.90	(807.30)				0.2%
NEOGEN CORP COM (NEOG)	25.710	255.00	6,556.05	3,460.44	3,095.61				2.2%
PORTFOLIO RECOVERY ASSOCS INC COM (PRAA)	68.460	200.00	13,692.00	9,507.43	4,184.57				4.5%
POWER INTEGRATIONS INC COM (POWI)	33.980	210.00	7,135.80	5,778.79	1,357.01	10.50	21.00	0.3%	2.4%
QUALITY SYS INC COM STK (QSII)	59.040	70.00	4,132.80	4,268.41	(135.61)		84.00	2.0%	1.4%
RESOURCES CONNECTION INC COM (RECH)	16.140	385.00	6,213.90	9,959.57	(3,745.67)				2.1%
RUDOPIH TECHNOLOGIES INC COM (RTEC)	8.880	165.00	1,465.20	2,669.27	(1,204.07)				0.5%
SEMTECH CORP COM (SMTC)	17.610	455.00	8,012.55	6,830.24	1,182.31				2.7%
STRATASYS INC COM (SSYS)	23.260	275.00	6,396.50	7,236.17	(839.67)				2.1%
ULTIMATE SOFTWARE GROUP INC COM (ULTI)	34.210	265.00	9,065.65	8,413.12	652.53				3.0%
UNITED NAT FOODS INC COM (UNFI)	31.050	355.00	11,022.75	9,349.90	1,672.85				3.6%

Account Statement
May 1, 2010 - May 31, 2010
GILLSON LONGENBAUGH - RVRBRG
Account Number 23-79500

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
UNIVERSAL TECHNICAL INST INC COM (UTI)	24.550	125.00	3,068.75	2,295.87	772.88				1.0%
USANA HEALTH SCIENCES INC CDT-SHS (USNA)	37.450	55.00	2,059.75	2,149.23	(89.48)				0.7%
VERINT SYS INC COM (VRNT)	25.880	225.00	5,823.00	5,694.51	128.49				1.9%
ZOLTEK COS INC COM (ZOLT)	9.570	260.00	2,488.20	4,346.86	(1,858.66)				0.8%
Total Small Cap			\$221,697.00	\$234,398.65	(\$12,701.65)	\$45.15	\$379.60	0.2%	73.3%
Equity Securities - International Developed									
RITCHIE BROS AUCTIONEERS INC COM (RBA)	\$20.380	270.00	\$5,502.60	\$5,680.87	(\$178.27)	\$27.00	\$108.00	2.0%	1.8%
Total Canada - USD			\$5,502.60	\$5,680.87	(\$178.27)	\$27.00	\$108.00	2.0%	1.8%
TELVENT GIT SA ORD EUR3.00505 (TLVT)	23.180	140.00	3,245.20	4,557.42	(1,312.22)		68.60	2.1%	1.1%
Total Spain - USD			\$3,245.20	\$4,557.42	(\$1,312.22)		\$68.60	2.1%	1.1%
Total International Developed			\$8,747.80	\$10,238.29	(\$1,490.49)	\$27.00	\$176.60	2.0%	2.9%
Total Equity Securities			\$302,271.74	\$311,706.53	(\$9,434.79)	\$158.90	\$1,678.98	0.6%	100.0%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79501
GILLSON LONGENBAUGH-EAGLE INTL

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ARCELMITTAL SA LUXEMBOURG N Y REGISTRY SHS (MT)	\$30.320	740.00	\$22,436.80	\$27,737.89	(\$5,301.09)	\$117.93	\$471.38	2.1%	2.3%
STATOIL ASA (STO)	20.100	550.00	11,055.00	17,006.93	(5,951.93)	478.20	477.95	4.3%	1.1%
Total Large Cap			\$33,491.80	\$44,744.82	(\$11,253.02)	\$596.13	\$949.33	2.8%	3.5%
Equity Securities - Mid Cap									
CENTRAL EUROPEAN DISTR CORP COM STK (CEDC)	\$25.560	510.00	\$13,035.60	\$12,528.92	\$506.68				1.3%
Total Mid Cap			\$13,035.60	\$12,528.92	\$506.68				1.3%
Equity Securities - International Developed									
AGRIUM INC COM (AGU)	\$54.890	370.00	\$20,309.30	\$18,538.60	\$1,770.70		\$40.70	0.2%	2.1%
THOMPSON CREEK METALS CO INC COM STK (TC)	9.850	2,375.00	23,393.75	26,943.30	(3,549.55)				2.4%
Total Canada - USD			\$43,703.05	\$45,481.90	(\$1,778.85)		\$40.70	0.1%	4.5%
AXA SA SPONSORED ADR (AXAHY)	16.500	1,200.00	19,800.00	44,768.82	(24,968.82)		702.00	3.5%	2.0%
BNP PARIBAS SPONSORED ADR REPSTG (BNPQY)	28.550	600.00	17,130.00	19,585.74	(2,455.74)	457.30	457.20	2.7%	1.8%
SANOFI-AVENTIS SPONSORED ADR (SNY)	29.910	370.00	11,066.70	13,053.96	(1,987.26)	451.58	451.40	4.1%	1.1%
SOCIETE GENERALE FRANCE SPONSORED ADR (SCGLY)	8.600	1,100.00	9,460.00	14,949.55	(5,489.55)		314.16	3.3%	1.0%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-70501
GILLSON LONGENBAUGH-EAGLE INTL

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
TOTAL SA (TOT)	46.630	535 00	24,947 05	39,148 63	(14,201.58)	702.19	1,471.25	5.9%	2.6%
Total France - USD			\$82,403.75	\$131,506.70	(\$49,102.95)	\$1,611.07	\$3,396.01	4.1%	8.5%
BASF AKTIENGESELLSCHAFT - LEVEL 1 (BASFY)	52.250	185 00	9,666.25	11,196 99	(1,530.74)		299.15	3.1%	1.0%
E.ON AG SPONSORED ADR (EONGY)	30.450	370 00	11,266.50	21,416 76	(10,150.26)		516 52	4.6%	1.2%
RWE AKTIENGESELLSCHAFT (RWEQY)	71.770	290 00	20,813.30	32,782 07	(11,968 77)		1,243 34	6.0%	2.1%
Total Germany - USD			\$41,746.05	\$65,395.82	(\$23,649.77)		\$2,059.01	4.9%	4.3%
BOC HONG KONG HLDGS LTD SPONSORED ADR (BHKLY)	44 000	555 00	24,420 00	25,594.86	(1,174.86)	803.92	1,201 02	4.9%	2.5%
Total Hong Kong - USD			\$24,420.00	\$25,594.86	(\$1,174.86)	\$803.92	\$1,201.02	4.9%	2.5%
CANON INC ADR REPSTG 5 SHS (CAJ)	40 880	540 00	22,075 20	20,710 24	1,364.96		585 90	2.7%	2.3%
FUJIFILM HLDGS CORP ADR 2 ORD ADR (FUJY)	29.350	1,005 00	29,496 75	26,835 52	2,661 23		209 04	0.7%	3.0%
HONDA MTR LTD ADR REPRESENTING 2 ORD SHS (HMC)	30.390	865 00	26,287 35	28,926.16	(2,638 81)		331.30	1.3%	2.7%
MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR (MTU)	4.840	2,580 00	12,487.20	20,802.49	(8,315.29)		281.22	2.3%	1.3%
MITSUI & CO LTD ADR ISIN #US6068272029 (MITSY)	288.990	120 00	34,678 80	29,314.33	5,364 47		171 00	0.5%	3.6%
NIDEC CORP SPONSORED ADR (NU)	22.680	445 00	10,092 60	11,543 24	(1,450.64)		72 09	0.7%	1.0%
NISSAN MTR LTD SPONSORED ADR (NSANY)	14 440	690 00	9,963 60	11,231 78	(1,268 18)		353 97	3.6%	1.0%
ORIX CORP SPONSORED ADR (IX)	38 240	300 00	11,472 00	10,041 96	1,430 04		336.91	2.9%	1.2%

Account Number 23-79501
GILLSON LONGENBAUGH-EAGLE INTL

May 1, 2010 - May 31, 2010

Account Statement

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
TOKIO MARINE HLDGS INC ADR COM STK (TKOMY)	27.260	535.00	14,584.10	14,781.10	(197.00)		253.06	1.7%	1.5%
Total Japan - USD			\$171,137.60	\$174,186.82	(\$3,049.22)		\$2,594.48	1.5%	17.7%
ROYAL KPN NV SPONSORED ADR (KXPNY)	13.000	1,075.00	13,975.00	17,309.92	(3,334.92)		695.30	5.0%	1.4%
Total Netherlands - USD			\$13,975.00	\$17,309.92	(\$3,334.92)		\$695.30	5.0%	1.4%
DBS GROUP HLDGS LTD SPONSORED ADR (DBSDY)	39.030	670.00	26,150.10	31,741.96	(5,591.86)	264.99	791.27	3.0%	2.7%
KEPPEL LTD SPONSORED (KPELY)	12.260	2,875.00	35,247.50	46,493.26	(11,245.76)		1,549.63	4.4%	3.6%
Total Singapore - USD			\$61,397.60	\$78,235.22	(\$16,837.62)	\$264.99	\$2,340.90	3.8%	6.3%
TELEFONICA S A SPONSORED (TEF)	57.370	475.00	27,250.75	40,610.37	(13,359.62)		1,130.58	4.1%	2.8%
Total Spain - USD			\$27,250.75	\$40,610.37	(\$13,359.62)		\$1,130.58	4.1%	2.8%
ATLAS COPCO AB SPONSORED ADR NEW REPSTG CL B (ATLCY)	12.890	1,015.00	13,083.35	16,364.84	(3,281.49)		277.10	2.1%	1.4%
VOLVO AKTIEBOLAGET, CLASS B (VOLVY)	10.400	920.00	9,568.00	11,248.58	(1,680.58)		184.92	1.9%	1.0%
Total Sweden - USD			\$22,651.35	\$27,613.42	(\$4,962.07)		\$462.02	2.0%	2.3%
ABB LTD SPONSORED ADR (ABB)	17.010	1,175.00	19,986.75	30,694.73	(10,707.98)		506.43	2.5%	2.1%
NESTLE S A SPONSORED ADR REPSTG REG SH (NSRGY)	45.140	875.00	39,497.50	35,884.79	3,612.71		953.21	2.4%	4.1%
NOVARTIS AG (NVS)	45.010	795.00	35,782.95	42,724.84	(6,941.89)		1,314.14	3.7%	3.7%
ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104 (RHHBY)	34.300	400.00	13,720.00	17,170.50	(3,450.50)		266.08	1.9%	1.4%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79501
GILLSON LONGENBAUGH-EAGLE INTL

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
SWISS REINS CO (SWCEY)	40.250	235.00	9,458.75	11,797.75	(2,339.00)		16.18	0.2%	1.0%
ZURICH FINL SVCS SPONSORED ADR (ZFSVY)	20.210	425.00	8,589.25	8,443.98	145.27		519.79	6.1%	0.9%
Total Switzerland - USD			\$127,035.20	\$146,716.59	(\$19,681.39)		\$3,575.81	2.8%	13.1%
ANGLO AMERN PLC ADR NEW (AAUKY)	19.010	660.00	12,546.60	19,699.08	(7,152.48)		132.00	1.1%	1.3%
ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM (AZN)	42.250	500.00	21,125.00	23,019.73	(1,894.73)		1,150.00	5.4%	2.2%
BARCLAYS PLC AMERICAN DEPOSITARY RECEIPT (BCS)	17.620	885.00	15,593.70	18,063.90	(2,470.20)	51.41	189.39	1.2%	1.8%
BRITISH AMERN TOB PLC SPONSORED COM STK (BTI)	58.550	650.00	38,057.50	42,079.29	(4,021.79)		1,955.85	5.1%	3.9%
DIAGEO PLC SPONSORED ADR NEW (DEO)	61.280	170.00	10,417.60	12,801.16	(2,383.56)		396.27	3.8%	1.1%
GLAXOSMITHKLINE PLC SPONSORED ADR (GSK)	33.460	480.00	16,060.80	17,517.82	(1,457.02)	220.95	952.80	5.9%	1.7%
UNILEVER PLC SPONSORED ADR NEW (UL)	27.040	825.00	22,308.00	18,340.50	3,967.50	228.03	842.24	3.8%	2.3%
Total United Kingdom - USD			\$136,109.20	\$151,521.48	(\$15,412.28)	\$500.39	\$5,618.55	4.1%	14.1%
Total International Developed			\$751,829.55	\$904,173.10	(\$152,343.55)	\$3,180.37	\$23,114.37	3.1%	77.7%
Equity Securities - International Emerging									
TENARIS S A SPONSORED ADR (TNS)	\$37.120	625.00	\$23,200.00	\$23,583.44	(\$383.44)		\$537.50	2.3%	2.4%
Total Argentina - USD			\$23,200.00	\$23,583.44	(\$383.44)		\$537.50	2.3%	2.4%
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR NON VTG (PBR/A)	30.970	925.00	28,647.25	31,507.80	(2,860.55)	174.34	138.75	0.5%	3.0%

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May 1, 2010 - May 31, 2010

Account Number 23-79501
GILLSON LONGENBAUGH-EAGLE INTL

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
VALE S A ADR REPSTG PFD PREF ADR (VALE/P)	23.050	815.00	18,785.75	16,608.01	2,177.74		339.04	1.8%	1.9%
Total Brazil - USD			\$47,433.00	\$48,115.81	(\$682.81)	\$174.34	\$477.79	1.0%	4.9%
CNOOC LTD SPONSORED ADR SPONSORED ADR (CEO)	156.540	68.00	10,644.72	11,238.74	(594.02)	157.57	315.52	3.0%	1.1%
Total China - USD			\$10,644.72	\$11,238.74	(\$594.02)	\$157.57	\$315.52	3.0%	1.1%
CENTRAL EUROPEAN MEDIA ENTERPRISES CENTRAL EUROPEAN MEDIA ENTERPRISES LTD NEW COM STK (CEV)	25.320	275.00	6,963.00	4,647.56	2,315.44				0.7%
Total Czech Republic - USD			\$4,647.56	\$4,647.56	\$0.00	\$0.00	\$0.00	0.0%	0.7%
STERLITE INDS INDIA LTD ADS (SIT)	14.260	620.00	8,841.20	5,984.99	2,856.21	40.95	46.68	0.5%	0.9%
Total India - USD			\$8,841.20	\$5,984.99	\$2,856.21	\$40.95	\$46.68	0.5%	0.9%
DESARROLLADORA HOMEX SAB DE CV SPONSORED ADR (HMM)	26.360	775.00	20,429.00	20,335.56	93.44				2.1%
FONENTO ECONOMICO MEXICANA SAB DE CV (FMX)	42.180	365.00	15,395.70	14,045.59	1,350.11		228.13	1.5%	1.6%
Total Mexico - USD			\$35,824.70	\$34,381.15	\$1,443.55	\$228.13	\$228.13	0.6%	3.7%
OIL CO LUKOIL SPONSORED ADR (LUKOY)	47.850	275.00	13,158.75	13,065.86	92.89	412.08	411.95	3.1%	1.4%
Total Russian Federation - USD			\$13,158.75	\$13,065.86	\$92.89	\$412.08	\$411.95	3.1%	1.4%
TURKCELL ILETISIM HIZMETLERI A S SPONSORED ADR NEW (TKC)	13.480	1,755.00	23,657.40	32,533.29	(8,875.89)		1,035.24	4.4%	2.4%
Total Turkey - USD			\$23,657.40	\$32,533.29	(\$8,875.89)		\$1,035.24	4.4%	2.4%
Total International Emerging			\$169,722.77	\$175,550.84	(\$5,828.07)	\$784.94	\$3,052.80	1.8%	17.5%
Total Equity Securities			\$968,079.72	\$1,136,997.68	(\$168,917.96)	\$4,561.44	\$27,116.50	2.8%	100.0%

Account Number 23-79502
GILLSON LONGENBAUGH - LAZARD

May 1, 2010 - May 31, 2010

Account Statement

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	\$64.840	435.00	\$28,205.40	\$27,304.30	\$901.10		\$713.40	2.5%	2.6%
Total Australia - USD			\$28,205.40	\$27,304.30	\$901.10		\$713.40	2.5%	2.6%
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR (BUD)	47.910	625.00	29,943.75	27,771.98	2,171.77		241.25	0.8%	2.7%
Total Belgium - USD			\$29,943.75	\$27,771.98	\$2,171.77		\$241.25	0.8%	2.7%
BARRICK GOLD CORP (ABX)	42.080	505.00	21,250.40	18,701.50	2,548.90	101.00	202.00	1.0%	1.9%
ROGERS COMMUNICATIONS INC CL B NON VTG CL B (RCI)	34.030	680.00	23,140.40	21,727.51	1,412.89	215.55	801.72	3.5%	2.1%
Total Canada - USD			\$44,390.80	\$40,429.01	\$3,961.79	\$316.55	\$1,003.72	2.3%	4.0%
NOVO-NORDISK A S ADR (NVO)	76.820	320.00	24,582.40	14,792.19	9,790.21		313.28	1.3%	2.2%
Total Denmark - USD			\$24,582.40	\$14,792.19	\$9,790.21		\$313.28	1.3%	2.2%
BNP PARIBAS SPONSORED ADR REPSTG (BNPQY)	28.550	770.00	21,983.50	19,087.73	2,895.77	586.87	586.74	2.7%	2.0%
LVMH MOET HENNESSY LOUIS VUITTON ADR (LVMUY)	21.110	940.00	19,843.40	14,575.81	5,267.59	255.97	327.12	1.6%	1.8%
SANOFI-AVENTIS SPONSORED ADR (SNY)	29.910	1,485.00	44,416.35	54,662.91	(10,246.56)	1,812.42	1,811.70	4.1%	4.0%
TOTAL SA (TOT)	46.630	605.00	28,211.15	44,799.70	(16,588.55)	794.06	1,663.75	5.9%	2.6%
Total France - USD			\$114,454.40	\$133,126.15	(\$18,671.75)	\$3,449.32	\$4,389.31	3.8%	10.4%
SAP AG SPONSORED ADR (SAP)	42.430	635.00	26,943.05	31,116.34	(4,173.29)		386.52	1.4%	2.4%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79502
GILLSON LONGENBAUGH - LAZARD

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Germany - USD			\$26,943.05	\$31,116.34	(\$4,173.29)		\$386.52	1.4%	2.4%
SUN HUNG KAI PROP LTD NEW (SUHJY)	13.230	830.00	10,980.90	10,794.98	185.92		234.50	2.1%	1.0%
Total Hong Kong - USD			\$10,980.90	\$10,794.98	\$185.92		\$234.50	2.1%	1.0%
CRH PLC ADR (CRH)	22.660	895.00	20,280.70	23,051.09	(2,770.39)		735.69	3.6%	1.8%
Total Ireland - USD			\$20,280.70	\$23,051.09	(\$2,770.39)		\$735.69	3.6%	1.8%
ENI S P A SPONSORED ADR (E)	37.550	400.00	15,020.00	28,113.67	(13,093.67)	357.17	784.80	5.2%	1.4%
Total Italy - USD			\$15,020.00	\$28,113.67	(\$13,093.67)	\$357.17	\$784.80	5.2%	1.4%
CANON INC ADR REPSTG 5 SHS (CAJ)	40.880	900.00	36,792.00	39,327.45	(2,535.45)		976.50	2.7%	3.3%
FANUC LTD JAPAN ADR (FANIY)	52.350	265.00	13,872.75	11,064.14	2,808.61		78.71	0.6%	1.3%
HOYA CORP SPONSORED ADR (HOCFY)	23.650	990.00	23,413.50	25,043.84	(1,630.34)		599.94	2.6%	2.1%
MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR + (MIEY)	151.750	100.00	15,175.00	15,689.35	(514.35)		118.60	0.8%	1.4%
NOMURA HLDGS INC SPONSORED ADR (NMR)	6.170	4,535.00	27,980.95	34,787.18	(6,806.23)		190.47	0.7%	2.5%
SUMITOMO MITSUI FINL GROUP INC ADR (SMFY)	2.970	9,385.00	27,873.45	41,802.30	(13,928.85)		676.56	2.4%	2.5%
YAHOO JAPAN CORP ADR (YAHJY)	115.350	145.00	16,725.75	17,463.27	(737.52)				1.5%
Total Japan - USD			\$161,833.40	\$185,177.53	(\$23,344.13)		\$2,640.78	1.6%	14.7%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS (RDS/A)	52.400	535.00	28,034.00	32,908.08	(4,874.08)	381.99	1,527.96	5.5%	2.5%
Total Netherlands - USD			\$28,034.00	\$32,908.08	(\$4,874.08)	\$381.99	\$1,527.96	5.5%	2.5%

Account Statement

May 1, 2010 - May 31, 2010

Account Number 23-79502
GILLSON LONGENBAUGH - LAZARD

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
SABMiller PLC SPONSORED ADR (SBMRY)	28.200	400.00	11,280.00	12,568.36	(1,288.36)		215.60	1.9%	1.0%
Total North America Region - USD			\$11,280.00	\$12,568.36	(\$1,288.36)		\$215.60	1.9%	1.0%
SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2004 (SGAPY)	20.150	880.00	17,732.00	17,447.50	284.50		777.04	4.4%	1.6%
Total Singapore - USD			\$17,732.00	\$17,447.50	\$284.50		\$777.04	4.4%	1.6%
BANCO SANTANDER S.A. (STD)	10.150	2,055.00	20,858.25	23,796.49	(2,938.24)		1,732.37	8.3%	1.9%
Total Spain - USD			\$20,858.25	\$23,796.49	(\$2,938.24)		\$1,732.37	8.3%	1.9%
GDR ASSA ABLOY AB ADR (ASAAT)	10.060	2,560.00	25,753.60	24,224.56	1,529.04		494.08	1.9%	2.3%
Total Sweden - USD			\$25,753.60	\$24,224.56	\$1,529.04		\$494.08	1.9%	2.3%
CREDIT SUISSE GROUP SPONSORED ADR ISIN US2254011081 (CS)	38.690	730.00	28,243.70	28,784.33	(540.63)		878.92	3.1%	2.6%
NESTLE S A SPONSORED ADR REPSTG REG SH (NSRGY)	45.140	422.00	19,049.08	15,867.24	3,181.84		459.72	2.4%	1.7%
NOVARTIS AG (NVS)	45.010	735.00	33,082.35	31,758.38	1,323.97		1,214.96	3.7%	3.0%
ROCHE HDG LTD SPONSORED ADR ISIN #US771195104 (RHHBY)	34.300	760.00	26,068.00	26,713.45	(645.45)		505.55	1.9%	2.4%
UBS AG SHS COM (UBS)	13.330	1,670.00	22,261.10	30,215.60	(7,954.50)				2.0%
ZURICH FINL SVCS SPONSORED ADR (ZFSVY)	20.210	1,385.00	27,990.85	28,233.18	(242.33)		1,693.90	6.1%	2.5%
Total Switzerland - USD			\$156,695.08	\$161,572.18	(\$4,877.10)		\$4,753.03	3.0%	14.2%
BAE SYS PLC SPONSORED ADR (BAESY)	18.580	1,160.00	21,552.80	34,312.09	(12,759.29)	656.36	1,119.40	5.2%	2.0%

Account Statement

May 1, 2010 - May 31, 2010

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GILLSON LONGENBAUGH - LAZARD

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
BARCLAYS PLC AMERICAN DEPOSITARY RECEIPT (BCS)	17.620	1,490.00	26,253.80	14,412.32	11,841.48	86.56	318.86	1.2%	2.4%
BG PLC ADR FINAL INSTALLMENT NEW (BRGY)	76.710	225.00	17,259.75	23,529.19	(6,269.44)		213.30	1.2%	1.6%
BRITISH AMERN TOB PLC SPONSORED COM STK (BTI)	58.550	685.00	40,106.75	46,802.97	(6,696.22)		2,061.17	5.1%	3.6%
GLAXOSMITHKLINE PLC SPONSORED ADR (GSK)	33.460	1,170.00	39,148.20	51,799.23	(12,651.03)	538.57	2,322.45	5.9%	3.6%
HSBC HDGS PLC SPONSORED ADR NEW (HBC)	45.340	610.00	27,669.60	26,509.08	1,160.52		1,037.00	3.7%	2.5%
IMPERIAL TOB GROUP PLC SPONSORED ADR (ITYB)	51.520	510.00	26,275.20	34,988.91	(8,713.71)		1,172.49	4.5%	2.4%
LLOYDS BANKING GROUP PLC-ADR (LYG)	3.290	10,130.00	33,327.70	52,685.08	(19,357.38)		8,164.78	24.5%	3.0%
PRUDENTIAL PLC ADR ISIN #US7435K2042 (PUK)	15.610	1,120.00	17,483.20	12,091.63	5,391.57	455.24	706.09	4.0%	1.6%
TESCO PLC SPONSORED ADR (TSCDY)	17.710	1,245.00	22,048.95	27,217.72	(5,168.77)	501.74	758.83	3.4%	2.0%
TULLOW OIL PLC ADR (TUWOY)	8.000	1,710.00	13,680.00	16,430.49	(2,750.49)	40.71	41.04	0.3%	1.2%
UNILEVER PLC SPONSORED ADR NEW (ULI)	27.040	1,045.00	28,256.80	32,345.45	(4,088.65)	288.83	1,066.84	3.8%	2.6%
VODAFONE GROUP PLC NEW SPONSORED ADR NEW ADR (VOD)	20.100	595.00	11,959.50	13,607.40	(1,647.90)		720.55	6.0%	1.1%
WM MORRISON ADR (MRWSY)	19.180	510.00	9,781.80	11,993.80	(2,212.00)	265.74	368.76	3.8%	0.9%
XSTRATA PLC ADR (XSRAY)	2.880	3,400.00	9,792.00	12,333.84	(2,541.84)	28.56	27.20	0.3%	0.9%
Total United Kingdom - USD			\$344,596.05	\$411,059.20	(\$66,463.15)	\$2,862.31	\$20,098.75	5.8%	31.3%
Total International Developed			\$1,081,583.78	\$1,205,253.61	(\$123,669.83)	\$7,367.34	\$41,042.08	3.8%	98.2%

Account Statement
May 1, 2010 - May 31, 2010
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GILLSON LONGENBAUGH - LAZARD

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Emerging									
ESPRIT HLDGS LTD SPONSORED ADR (ESPGY)	\$11.290	1,738.00	\$19,622.02	\$21,861.18	(\$2,239.16)		\$583.97	3.0%	1.8%
Total Bermuda - USD			\$19,622.02	\$21,861.18	(\$2,239.16)		\$583.97	3.0%	1.8%
Total International Emerging			\$19,622.02	\$21,861.18	(\$2,239.16)		\$583.97	3.0%	1.8%
Total Equity Securities			\$1,101,205.80	\$1,227,114.79	(\$125,908.99)	\$7,367.34	\$41,626.05	3.8%	100.0%