ENVELOPE POSTMARK DATE OCT 15 2010

SCANNED OCT 27 2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning June 1 **, 2009, and ending** May 31 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.		
Name of foundation: Pearl M & Julia J Harmon Foundation		**A Employer identification number** 73-6095893
Number and street (or P O. box number if mail is not delivered to street address): PO Box 52568	Room/suite	**B** Telephone number (see page 10 of the instructions) 918-743-6191
City or town, state, and ZIP code: Tulsa, OK 74152-0568		**C** If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 53,549,297

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	66,044	66,044		
	4	Dividends and interest from securities	188,936	188,936		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(96,444)			
	b	Gross sales price for all assets on line 6a 7,924				
	7	Capital gain net income (from Part IV, line 2)		(96,444)		
	8	Net short-term capital gain				
	9	Income modifications			1,162,979	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,629,433	1,281,438	347,995	
	12	**Total.** Add lines 1 through 11	1,787,969	1,439,974	1,510,975	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	157,700	111,015	32,860	13,825
	14	Other employee salaries and wages	68,055	1,951	3,145	62,959
	15	Pension plans, employee benefits	77,938	35,790	10,270	31,878
	16a	Legal fees (attach schedule)	6,854	72	6,692	90
	b	Accounting fees (attach schedule)	0			
	c	Other professional fees (attach schedule)	0			
	17	Interest	0			
	18	Taxes (attach schedule) (see page 14 of the instructions)	87,402	54,959	271	578
	19	Depreciation (attach schedule) and depletion	11,257	6,939	4318	
	20	Occupancy	0			
	21	Travel, conferences, and meetings	0			
	22	Printing and publications	0			
	23	Other expenses (attach schedule)	44,228	11,192	3,806	29,230
	24	**Total operating and administrative expenses.** Add lines 13 through 23	453,433	221,918	61,362	138,560
	25	Contributions, gifts, grants paid	306,330			306,330
	26	**Total expenses and disbursements.** Add lines 24 and 25	759,764	221,918	61,362	444,891
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,028,205			
	b	**Net investment income** (if negative, enter -0-)		1,218,055		
	c	**Adjusted net income** (if negative, enter -0-)			1,449,613	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	7,725	9,959	9,959
2	Savings and temporary cash investments	27,118,180	25,417,063	25,417,063
3	Accounts receivable ▶ Purch_Int			
	Less: allowance for doubtful accounts ▶	214	526	526
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0		
5	Grants receivable	0		
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0		
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
8	Inventories for sale or use	0		
9	Prepaid expenses and deferred charges	0		
10a	Investments—U.S. and state government obligations (attach schedule)	744,277	2,580,321	2,718,281
b	Investments—corporate stock (attach schedule)	3,744,290	3,615,365	4,414,141
c	Investments—corporate bonds (attach schedule)	138,000	252,331	253,928
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶ see_schedule	180,235	171,756	352,576
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ OIL_GAS_Minerals			
	Less: accumulated depreciation (attach schedule) ▶ per_schedule	0	0	4,295,427
15	Other assets (describe ▶ Charitable USE)	15,182,515	16,087,396	16,087,396
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	47,115,436	48,134,717	53,549,297
Liabilities 17	Accounts payable and accrued expenses	175	0	
18	Grants payable	0	0	
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	175	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	10,255,647	10,255,647	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	36,859,614	37,879,070	
30	**Total net assets or fund balances** (see page 17 of the instructions)	47,115,261	48,134,717	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	47,115,436	48,134,717	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,115,261
2	Enter amount from Part I, line 27a	2	1,028,205
3	Other increases not included in line 2 (itemize) ▶ See Attachments	3	3,233
4	Add lines 1, 2, and 3	4	48,146,699
5	Decreases not included in line 2 (itemize) ▶ See Attachments	5	(11,982)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	48,134,717

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Schedule in attachments			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(96,444)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	Foundation	Does	Not
2007	Qualify	for	2009
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	24,361	
3	Add lines 1 and 2	3	24,361	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	24,361	
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 57,000			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	57,000	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	32,639	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ Refunded ▶	11	32,639	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OK TX KS AR NM LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ www.HarmonFnd.org

14 The books are in care of ▶ George Hangs Telephone no. ▶ 918-743-6191

Located at ▶ PO Box 52568, Tulsa, OK ZIP+4 ▶ 74152-0568

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes	☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b	✓	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE ATTACHMENTS				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SIGNS, BANNERS, DESKTOP PUBLISHING -donation of hundreds of custom signs and banners to charities in the Tulsa, OK region www.HarmonFnd.org/bannerinformation	52,234
2	
3 CONSTRUCTION AND MAINTENANCE Provide construction assistance and maintenance services to the Nowata City-County Library, Tulsa City-County Library, Grand Lake Mental Health Center, and Nowata, OK City Schools	70,445
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Grand Lake Mental Health Center, Nowata, OK, refinance NE Oklahoma Clinics	1,800,000
2 Associated Centers for Therapy, Tulsa, Ok, refinance Calm Center	268,000
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	2,068,000

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,717,001
b	Average of monthly cash balances	1b	27,745,354
c	Fair market value of all other assets (see page 24 of the instructions)	1c	4,648,003
d	**Total** (add lines 1a, b, and c)	1d	38,110,358
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	38,110,358
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	571,655
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,538,703
6	**Minimum investment return.** Enter 5% of line 5	6	1,876,935

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,876,935
2a	Tax on investment income for 2009 from Part VI, line 5	2a	24,341		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	24,341
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,852,594
4	Recoveries of amounts treated as qualifying distributions			4	1,162,979
5	Add lines 3 and 4			5	3,015,573
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,015,573

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	444,891
b	Program-related investments—total from Part IX-B	1b	2,068,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	479
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,513,369
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,513,369

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,015,573
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			2,327,614	
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 2,513,369				
a Applied to 2008, but not more than line 2a			2,327,614	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				185,755
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				2,829,798
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE LIVING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

George Hangs, PO Box 52568 Tulsa, OK 74152--0568. 918-743-5852.

b The form in which applications should be submitted and information and materials they should include:

The Foundation makes Program Related Investment Loans, Not Grants. Application forms are online at http://www.harmonfnd.org/programs

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

OK KS AR TX NM. Program Loans, Not Grants. ONLY charities, no businesses or individuals.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attachment				
Grants are Trustee Initiated.	NONE	NONE		
NO				
GRANTS				
TO				
INDIVIDUALS				
OR				
BUSINESSES				
Total . . . . ▶ **3a**				306,330.45
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a PRI INTEREST					347,995
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	66,044	
4 Dividends and interest from securities			14	188,936	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(96,444)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a PER ATTACHEMENTS			14 & 15	1,281,438	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,439,974	347,995

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,787,969

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
1a	Below market interest is charged on Program Loans to discourage arbitrage and to encourage charities to borrow
	only for projects critical to the charity's mission.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Pearl M. & Julia J. Harmon Foundation, Inc	501(c)2 title holding corporation	Inc. holds record title to mineral interests of
		Foundation Trust.
C.C. Harmon Memorial Park, Inc.	501(c)2 title holding corporation	Park, Inc. holds record title to charitable use
		assets of Foundation Trust.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 10.15.10 | Title: Exec. Dir. & Trustee

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN ▶	
		Phone no.	

Pearl M. & Julia J. Harmon Foundation, 73-6095893 2009 990-PF 5/31/10

Part I, Ln 9 - Income Modifications

	Col C
Program Loan Principal Repaid fye 5/31/2010	1,162,979
Total Ln 9 Inc Modifications	**1,162,979**

Part I, Ln 11

"Other" Income

	Col A	Col B	Col C	Col D
Miscellaneous, rebates, refunds, interest	80	80		N/A
Program Loan Interest	347,995		347,995	N/A
Oil and Gas Lease Bonus	2,500	2,500		N/A
Oil and Gas Lease Rentals	19	19		N/A
Oil and Gas Royalties	1,278,839	1,278,839		N/A
TOTAL 11 Oth Inc	**1,629,433**	**1,281,438**	**347,995**	**0**

Part I, Ln 16

Legal Fees

	Col A	Col B	Col C	Col D
GableGotwals	6,854	72	6,692	90
Total Legal Fees, By Column	**6,854**	**72**	**6,692**	**90**

Part 1, Ln 18

Taxes

	Col A	Col B	Col C	Col D
Tax on Foreign Dividends	15	15		
Federal Excise Tax	57,000			
Net Prior Periods Federal Excise Taxes	(25,406)			
State Taxes on Mineral Interests	54,093	54,093		
State Taxes, Fees - Real Estate, Bus Per Prop	1,099	550	175	374
State Unemployment Taxes	601	301	96	204
Total Ln 18 Taxes	**87,402**	**54,959**	**271**	**578**

Part 1, Ln 23

Other Expenses

	Col A	Col B	Col C	Col D
Office & General Expenses				
Bank Charges	183	92	29	62
Furn Fixt <500	337	169	54	114
Insurance	19,189	3,081	1,222	14,886
Miscellaneous Office & General Expenses	2,634	1,318	420	896
Repairs	1,370	686	218	466
Supply Subs Post	2,849	1,426	454	969
Utilities	8,833	4,420	1,409	3,004
Construction Services Expense, Charity				
Shop BLDG Repairs, Charity	2,499			2,499
Shop Supply Repair, Charity	2,017			2,017
Shop Truck, Charity	1,437			1,437
Shop Utilities, Charity	2,879			2,879
Total Other Expenses, By Column	**44,228**	**11,192**	**3,806**	**29,230**
	Book	Net Inv Inc	Adjusted Net	Contrib

Part II, Line 15, Other Assets - Charitable

	- - OPEN - -	RETIRE	ADD	CLOSE	Part 12 Line 2 Amts Paid to Acquire Charitable Assets
DTP Apple iMac May06	2,169 97	(2,169 97)	0 00	0 00	0 00
DTP Apple Wireless Keyboard/Mouse	105 24	0 00	0 00	105 24	0 00
DTP Full Version Adobe Photoshop	564 19	0 00	0 00	564 19	0 00
DTP Full Version Adobe Acrobat8 Pro	159 00	0 00	0 00	159 00	0 00
DTP Corel Draw 9/18/03	0 00	0 00	0 00	0 00	0 00
DTP Corel Draw 4/2/08	189 99	0 00	0 00	189 99	0 00
DTP Summa WinCut 3 0 9/18/03	111 50	0 00	0 00	111 50	0 00
DTP HP f1903 LCD Monitor 12/2/03	678 43	0 00	0 00	678 43	0 00
DTP Epson Stylus PRO 9600 +M	5,426 81	0 00	0 00	5,426 81	0 00
DTP Allocated Cost Roof 2901	5,272 77	0 00	0 00	5,272 77	0 00
DTP Gateway FPD1760 Monitor	0 00	0 00	0 00	0 00	0 00
DTP HP 2335 LCD Monitor	1,208 57	0 00	0 00	1,208 57	0 00
DTP Athlon 64 Windows System	1,141 07	0 00	0 00	1,141 07	0 00
DTP Battery Backup iMac	64 96	0 00	0 00	64 96	0 00
DTP Belkin UPS @ Router	48 80	0 00	0 00	48 80	0 00
DTP 8 outlet surge protector	27 12	0 00	0 00	27 12	0 00
DTP dvi cable iMac	27 12	0 00	0 00	27 12	0 00
DTP Canon Laeer Printer 5/28/19	0 00	0 00	369 99	369 99	0 00
DTP Wacom Pen Touch Tablet 11/5/09	0 00	0 00	108 51	108 51	108 51
Totals DTP	17,195 54	(2 169 97)	478 50	15,504 07	478 50
GLMHC HQ Bldg Nowata	185,641 84	0 00	0 00	185,641 84	0 00
Harmon CommCntr Library - Nowata*	1,070,787 32	0 00	0 00	1,070,787 32	0 00
Tulsa City Cnty Library Genealogy Cntr	799,948 08	0 00	0 00	799,948 08	0 00
WORKSHOP F150 Pickup Truck	16,673 66	0 00	0 00	16,673 66	0 00
WORKSHOP BUILDING	97,465 00	0 00	0 00	97,465 00	0 00
WORKSHOP TOOLS	32,990 75	0 00	0 00	32,990 75	0 00
GRAND Totals begin DTP Total, Down	2,220,702 19	(2,169 97)	478 50	2,219,010 72	**478.50**
PROGRAM LOAN RECEIVABLE	12,961,813 14				
Adjust Open	1,551 75				
	12,963,364 89	(1,162,979 20)	2,068,000 00	13,868,385 69	
Total Other (Charitable) Assets	15,182,515 33	(1,165,149 17)	2,068,478 50	16,087,396 41	

Part III - Detail Increases and Decreases

Adj PRI Balance to Detail	1,551 75
Correct Double Dip Depr 08-09	1,506 30
Close OK SWH Payable	174 74
INCREASES	**3,232.79**

Waive 20 cent under ARC Van PRI 100	(0 20)
Adjust Payroll from Closing OK SWH rcvbl	(1 30)
Close Rcvbl Tax Refnd Due to Ret Ern	(213 57)
Retire Charitable Assets	(2,169 97)
Close Cal Yr 15% Gain to Rtn Earnigs	(9,595 54)
DECREASES	**(11,980.58)**

Pearl M. & Julia J. Harmon Foundation, 73-6095893 2009 990-PF 5/31/10

Part IV, Capital Gains & Losses, CONTINUED

ISSUE	ALL PURCHASED	ACQUIRED	SOLD	RECEIVED	COST	GAIN/LOSS
Mortgage Backed Securities						
		Multiple Mortgage Back Maturities from Repayments Over Cost Basis				4,707 35
		See GNMA / FN Detail				
iShares Barclays Bonds 7-10 Yr Treasury						1,526 96
Stocks						
General Motors 1000 sh		1/22/99	6/5/09	502 03	70,983 96	(70,481 93)
Delphi 698 sh		1/22/99	11/4/09	0 00	14,027 40	(14,027 40)
Sun Microsystems 125 sh		9/19/00	1/28/10	1,187 50	28,951 83	(27,764 33)
Stock total ($112,273 66)						
Capital Gains per Broker Adjusted 1099s for Calendar 2009						
2009 DEC 31 BROKER 1099 STOCK 15% CG		various	various	9,595 54	0 00	9,595 54
			TOTALS	**11,285.07**	**113,963.19**	**(96,443.81)**

Pearl M. & Julia J. Harmon Foundation, 73-6095893 2009 990-PF 5/31/10

Part 8, 1 - Officers, Managers, Trustees, Etc. Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn	(d) Emp Ben	(e) Expense Acct
George L Hangs, Jr , Box 52568, Tulsa, 74152	Exec Dir//TTY/ 40	85,057 07	22,605 81	0 00
C Kay Stanart, Box 386, Nowata, Ok 74048	Off Mgr/TTY/40	59,443 05	24,395 37	0 00
G E Holmes, Box 52568, Tulsa, Ok 74512	TTY/Nominal	3,300 00	0 00	0 00
Cathey Frederick, Box 52568, Tulsa, 74152	TTY/Nominal	3,300 00	0 00	0 00
Jean M Kuntz, Box 52568, Tulsa, 74152	TTY/Nominal	3,300 00	0 00	0 00
Mary Grant Wendt, Box 52568, Tulsa, Ok 74152	TTY/Nominal	3,300 00	0 00	0 00
	Totals Officers	**157,700.12**	**47,001.18**	**0.00**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
2009 990-PF 5/31/010
990-PF Part 1, Line 19 & Part II, Line 14

OPEN 6/1/09	Assets	Add / Retire	Accumulated	Net
Building	271,123 14		(160 959 97)	110,163 17
Furn& Fixtures	13,775 59		(9,065 85)	4,709 74
Land	66,868 76		0 00	66,868 76
	351,767.49		(170,025 82)	181,741 67

Transactions 5/31/10	Net from Above	Add / Retire	NET	Depreciation	Open 6/1/10
Building	110,163 17	0	110,163 17	(8,574 29)	101,588 88
Furn& Fixtures	4,709 74	2,918 83	7,628 57	(2 219 94)	5,408 63
Land	66,868 76	0 00	66,868 76	0 00	66,868 76
	181,741.67	**2,918.83**	**184,660.50**	**(10,794 23)**	**173,866.27**

	Acc Depr	Current	Open 6/1/10 Acc Depr
Building	(160,959 97)	(8,574 29)	(169,534 26)
Furn& Fixtures	(9,065 85)	(2,219 94)	(11,285 79)
Land	0 00	0 00	0 00
	(170 025 82)	**(10,794.23)**	**(180,820.05)**

Item			Bal 5/31/10
Bldg 2901 #0 Main Total	258,642 64	(164,217 56)	94,425 08
Bldg 2901 #1 Addn Total	3,800 21	(2,533 45)	1,266 76
Bldg 2901 #2 Addn Total	3,407 52	(2,163 00)	1,244 52
Bldg 2901 #3 Addm Roof Total	5,272 77	(620 25)	4,652 52
Grand Total	**271,123.14**	**(169,534.26)**	**101,588.88**

Item	Cost	Current	Acc Depr	Bal 5/31/10
N Cmptr Apple iMac 20in Total	3,225 68	(655 14)	(2,702 45)	523 23
N Cmptr Compaq Laptop Total	2,471 67	0 00	(2,471 67)	0 00
N Off Furn Shelves Total	536 11	(65 90)	(536 11)	0 00
T Cmptr #1Gway 1760 Monitor Total	376 64	(660 08)	(376 64)	0 00
T Cmptr Apple iMac 20in Total	3,250 38	(427 78)	(2,722 83)	527 55
T Cmptr Apple MBPr 15 Total	2,138 88	(130 86)	(1,229 86)	909 02
T Cmptr Apple MBPr HP24 Mon Total	654 28	(47 74)	(343 51)	310 77
T Cmptr Apple MBPr LaCieDR Total	238 68	(73 80)	(137 25)	101 43
T Cmptr Apple MBPr Scan510M Total	368 99	(64 27)	(156 82)	212 17
T Cmptr HP f1903 Monitor Total	514 28	0 00	(514 28)	0 00
T Cmptr MacMini #1 4GB Mid09 Total	808 92	(94 37)	(94 37)	714 55
	14,584.51	**(2,219.94)**	**(11,285.79)**	**3,298.72**

Depreciation on Building by Category	(8 210 88)
Bld 2901 #0 Main	(120 64)
Bld 2901 #1 Addn	(108 10)
Bld 2901 #2 Addn	(134 67)
Bld 2901 #3 Admin Roof %	**(8,574.29)**
BPT Depletion CalYr 2009	**(462.40)**

Total CurrYr Depr	**(11,256.63)**
Reduction for Charitable Usage	2,109 91
Deductible	(9,146.73)

LISTING ALL ASSETS

Description	COST 5/31/10	FMV 5/31/10	
Non-Interest Cash			
01a Non-Interest Cash Total	9,959.19	9,959.19	
02 Savings	25,417,063.29	25,417,063.29	
03 Receivable	-	-	
03_Purchased Interest Total	525.62	525.62	
Govt & Agency			
FED NATL MTG 4 625% 10/15/13	248,432 50	273,990 00	
FNMA .0875 1/12/12	499,490 00	500,506 50	
US T NOTE 1 375% 2/15/13	498,730 45	502,578 00	
FNMA PL 254631	35,642 92	40,391 78	
FNMA PL 315644	645 50	636 72	
FNMA PL 794884	78,869 67	86,025 62	
FNMA PL 850566	91,998 99	105,912 70	CAP GN from Partial GN Maturity
GNMA II 000589	53 69	1,303 48	0 00
GNMA II 000608	0 00	213 68	54 23
GNMA II 000625	619 37	678 20	0 00
GNMA II 000641	450 64	3,858 45	0 00
GNMA II 000645	0 00	406 95	123 98
GNMA II 000662	0 00	842 68	216 69
GNMA II 000679	808 07	3,670 26	0 00
GNMA II 000711	12,106 43	12,430 04	0 00
GNMA II 000733	0 00	7,535 70	721 72
GNMA II 000855	0 00	8,950 64	690 10
GNMA II 000964	0 00	2,448 24	849 26
GNMA II 001021	0 00	488 31	32 93
GNMA II 001032	4,245 64	4,639 12	0 00
GNMA II 001052	2,563 06	2,695 68	0 00
GNMA II 001057	0 00	688 21	181 72
GNMA II 001074	327 01	364 33	0 00
GNMA II 001106	0 00	140 89	11 47
GNMA II 001142	6,213 54	6,830 31	0 00
GNMA II 001171	0 00	122 68	7 26
GNMA II 001236	0 00	700 35	46 03
GNMA II 001363	227 80	248 63	0 00
GNMA II 001364	840 49	934 06	0 00
GNMA II 001400	0 00	152 36	7 47
GNMA II 001436	138 86	152 96	0 00
GNMA II 001490	890 63	973 48	0 00
GNMA II 001543	510 93	562 05	0 00
GNMA II 001615	429 64	466 89	0 00
GNMA II 001844	1,551 11	1,650 80	0 00
GNMA II 002162	319 21	319 77	0 00
GNMA II 002176	0 00	629 97	1,263 55
GNMA II 002268	5,438 07	5,999 65	0 00
GNMA II 002301	829 02	2,370 88	0 00
GNMA II 002360	2,881 53	3,172 23	0 00
GNMA II 002396	3,198 10	3,513 10	0 00
GNMA II 002443	5,883 64	10,664 58	0 00
GNMA II 002471	4,684 27	5,358 53	0 00
GNMA II 004635	961,192 21	969,269 91	0 00
GNMA II 266371	3,476 49	14,667 22	0 00
GNMA PL 066786	0 00	0 00	359 72
GNMA PL 155911	564 36	1,576 07	0 00
GNMA PL 376256	5,630 58	6,120 77	0 00
GNMA PL 379009	10,308 22	11,766 30	0 00
GNMA PL 414692	860 20	2,971 52	0 00
GNMA PL 643362	77,890 75	87,200 44	0 00
GNMA PL 780232	3,756 17	4,253 79	0 00
GNMA II 001142	0 00	2,649 67	141 22
GNMA II 002860	1,257 31	4,224 22	0 00
GNMA PL 501833	6,366 77	7,361 45	0 00
			4,707.35
10a US Govt & Fed Agency Total	2,580,323.84	2,718,280.82	

LISTING ALL ASSETS PAGE 2

Shares	Stock		
195 00	ALCATEL LUCENT ADR F	40,029 41	501 15
500 00	ADVANCED MICRO DEVICES	4,007 48	4,285 00
1,031 00	AVALONBAY CMNTYS INC	33,291 97	101,099 86
500 00	BOEING CO	17,139 97	32,090 00
2,000 00	BRANDYWINE REALTY TR NEW	37,764 28	23,180 00
2,142 00	BP PLC ADR F	84,487 39	91,998 90
1,000 00	B P PRUDHOE BAY RLTY TR	5,678 33	92,590 00
500 00	CITIGROUP INC	24,625 81	1,980 00
2,500 00	MACK CALI REALTY CORP	61,676 07	82,450 00
3,274 00	COLONIAL PROPERTIES TR	40,041 46	49,371 92
484 00	COMCAST CORP NEW CL A	25,775 31	8,755 56
2,000 00	CHEVRON CORPORATION	73,029 95	147,740.00
500 00	DAIMLERCHRYSLER A G F	37,808 07	24,595 00
5,081 00	DEVL DIVERSIFIED RLTY	68,370 90	63,846 64
500 00	DIAMONDS TRUST SERIES I	45,515 43	50,735 00
1,000 00	ENTERTAINMENT PPTYS TR	9,297 91	40,940 00
2,700 00	EQUITY ONE INC	20,229 57	61,812 00
2,000 00	ISHARES MSCI JPN IDX FD	27,972 79	19,020 00
3,496 00	FORD MOTOR COMPANY NEW	89,762 91	41,012 18
5,000 00	FELCOR LODGING TR INC	97,081 37	33,800 00
3,000 00	FIRST INDUSTRIAL RLTY TR	60,029 15	20,070 00
2,500 00	FEDERAL RLTY INVT TR SBI	50,684 49	221,100 00
200 00	GOLDMAN SACHS GROUP INC	21,919 95	28,852 00
2,000 00	HEALTH CARE REIT INC	27,570 62	86,160 00
2,000 00	HIGHWOOD PROPERTIES INC	35,496 96	58,920 00
1,632 00	HEWLETT-PACKARD COMPANY	75,235 67	75,088 32
2,000 00	HOSPITALITY PPTYS TRUST	32,215 89	45,000 00
2,500 00	HEALTHCARE REALTY TRUST	36,179 23	57,325 00
3,000 00	ISHARES BARCLAYS 7-10 US TREAS	259,832 89	279,300 00
500 00	INTEL CORP	22,144 95	10,710 00
2,000 00	ISHARES TRUST S&P 500	291,621 46	219,400 00
1,000 00	ISHARES S&P 500 GROWTH	89,886 26	55,860 00
1,000 00	ISHARES TRUST DOW JONES TECH	125,946 70	55,130 00
1,000 00	ISHARES TR DJ US TELECOM	61,942 47	19,600 00
1,000 00	PENNEY J C CO INC	14,779 95	27,490 00
2,640 00	JPMORGAN CHASE & CO	76,963 41	104,491 20
252 00	KIMCO REALTY CORP	10,863 18	3,603 60
2,000 00	ISHARES IBOXX INVESTOP	218,135 90	210,920 00
2,800 00	LIBERTY PROPERTY TRUST	54,398 24	61,620 00
58 00	LSI CORPORATION	8,839 92	309 14
750 00	SOUTHWEST AIRLINES CO	11,634 97	9,330 00
2,500 00	MID AMER APT CMNTYS INC	33,124 20	136,575 00
2,696 00	MACERICH COMPANY	54,570 14	111,506 56
500 00	MID CAP S P D R TRUST	40,514 97	69,305 00
1,000 00	MICROSOFT CORP	30,504 30	25,800 00
3,000 00	NATIONAL RETAIL PPTYS	33,021 83	65,940 00
200 00	NOKIA CORP SPON ADR F	7,969 95	2,024 00
168 00	NORTEL NETWORKS CP NEW F	45,062 70	4 00
2,000 00	REALTY INCOME CORP	18,953 06	62,280 00
1,000 00	ORACLE CORPORATION	39,186 20	22,570 00
2,000 00	PARKWAY PROPERTIES INC	52,686 97	33,700 00
1,000 00	POST PROPERTIES INC	27,005 88	25,080 00
1,820 00	PUBLIC STORAGE INC	54,479 02	168,695 80
1,000 00	POWERSHS QQQ TRUST SER 1	55,780 33	45,600.00
1,000 00	REGENCY CENTERS CORP	18,563 74	36,750 00
2,000 00	RAMCO GERSHENSON PPTY MD	16,412 57	21,620 00
500 00	S A P AKTIENGESELL ADR F	15,264 97	21,215 00
750 00	THE CHARLES SCHWAB CORP	19,733 75	12,255 00
1,000 00	ISHARES BARCLAYS 1-3 YEAR TREASURY BOND	80,832 06	83,840 00
3,213 00	SIMON PPTY GROUP NEW	130,460 09	273,201 39
2,500 00	SOVRAN SELF STORAGE INC	45,537 99	90,075 00
655 00	A T & T INC NEW	37,703 73	15,916 50
200 00	TRAVELCENTERS OF AMERICA	6,468 00	582 00
1,000 00	ISHARES TR LEHMAN BD FD	94,029 95	96,500 00
28 00	TRAVELERS COMPANIES INC	1,636 77	1,385 16
3,242 00	UDR INC	20,370 57	65,909 86
500 00	UNITED PARCEL SERVICE B	28,269 95	31,380 00
1,034 00	VORNADO REALTY TRUST	36,699 27	80,321 12
4,000 00	VOLVO A B ADR F	29,997 48	52,100 50
261 00	VISTEON CORP	3,659 85	386 28
2,000 00	EXXON MOBIL CORPORATION	76,044 92	120,920 00
2,000 00	XEROX CORP	30,910 78	18,620 00
	10b Stock	**3,615,364.63**	**4,414,140.64**

CORP BONDS

GE CAP 3 75% 2014	252,330 58	253,928 25
10c Fixed Inc: Corp Bonds	252,330.58	253,928.25

CERTIFICATES OF DEPOSIT

NONE	0.00	-
		-
10c Certificates of Deposit	0.00	0.00
TTL 10c : Corp Bonds & CDs	**252,330.58**	**253,928.25**
11_Oil & Gas Mineral Interests Total ***100% Depletion Deduction Claimed in Yrs since 1967***	**0**	**4,295,426.52**
13_Land, Buildings, Equipment Total	**171,756.36**	**352,576.41**
15_Charitable Use Assets Total	**16,087,396.41**	**16,087,396.41**
Grand Total	**48,134,720**	**53,549,297**

Pearl M. & Julia J. Harmon Foundation, 73-6095893 2009 990-PF 5/31/10

CHARITABLE CONTRIBUTIONS & SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Payee	Purpose	Address	City State Zip	Amount
Associated Centers for Therapy	ACT PRI 111 Closing Costs	7010 S Yale STE 215	Tulsa, Ok 74136	536 32
Bishop Kelley HS	Unrestricted Contribution	3905 S Hudson Ave	Tulsa OK 74135-5699	30,000 00
Boys & Girls Club of Nowata	School Supplies Low Income	300 S Pine Street	Nowata, OK 74048	500 00
Boys & Girls Club of Nowata	School Supplies Low Income	300 S Pine Street	Nowata OK 74048	500 00
Boys & Girls Club of Nowata	Remodel Teen Room	300 S Pine Street	Nowata OK 74048	400 00
Boys & Girls Club of Nowata	Remodel Teen Room	300 S Pine Street	Nowata, OK 74048	350 00
Boys & Girls Club of Nowata	Remodel Teen Room	300 S Pine Street	Nowata, OK 74048	400 00
City of Alluwe	Fire Department	Rt 3 Box 288	Alluwe, OK 74016	250 00
City of Alluwe	Fire Department	Rt 3 Box 288	Alluwe OK 74016	250 00
City Of Delaware	Fire Department	607 Elm	Delaware, OK 74027	250 00
City Of Delaware	Fire Department	607 Elm	Delaware OK 74027	250 00
City of Lenepah	Fire Department	PO Box 130	Lenapah OK 74042	250 00
City of Lenepah	Fire Department	PO Box 130	Lenapah OK 74042	250 00
City Of Nowata	Historical Mural	701 E Modoc	Nowata, OK 74048	300 00
City Of Nowata	Historical Mural	701 E Modoc	Nowata, OK 74048	300 00
City Of Nowata	Historical Mural	701 E Modoc	Nowata, OK 74048	300 00
City Of Nowata	Fire Department	701 E Modoc	Nowata, OK 74048	250 00
City Of Nowata	Fire Department	701 E Modoc	Nowata, OK 74048	250 00
City Of Nowata	D A R E Program - Police Dept	701 E Modoc	Nowata, OK 74048	150 00
City Of Nowata	D A R E Program - Police Dept	701 E Modoc	Nowata, OK 74048	150 00
City Of Nowata	RESTRICTED Animal Shelter	701 E Modoc	Nowata, OK 74048	500 00
City Of Nowata	RESTRICTED Animal Shelter	701 E Modoc	Nowata, OK 74048	500 00
City Of Nowata	4th of July Fireworks	701 E Modoc	Nowata, OK 74048	1 000 00
City of South Coffeyville	Fire Department	PO Box 100	S Coffeyville, OK 74072	250 00
City of South Coffeyville	Fire Department	PO Box 100	S Coffeyville, OK 74072	250 00
City of Wann	Fire Department	PO Box 125	Wann, OK 74083	250 00
City of Wann	Fire Department	PO Box 125	Wann, OK 74083	250 00
Crosstown Learning Cntr, Inc	Unrestricted Contribution	2501 East Archer Street	Tulsa, OK 74110-5333	3,000 00
Delaware First Baptist Church	Nursing Home Xmas Slippers	PO Box 100	Delaware, OK 74027	250 00
Delaware First Baptist Church	Nursing Home Xmas Slippers	PO Box 100	Delaware, OK 74027	250 00
First Baptist Church	Contribution	433 N Mississippi	Nowata, OK 74048	2,000 00
First Un Meth Church - Nowata	Memorial James Arnold	109 W Shawnee	Nowata, OK 74048	1,000 00
First Un Meth Church - Nowata	Remodel	109 W Shawnee	Nowata, OK 74048	3,000 00
First Un Meth Church - Nowata	Remodel	109 W Shawnee	Nowata, OK 74048	5,000 00
First Un Meth Church - Nowata	Remodel	109 W Shawnee	Nowata, OK 74048	1,000 00
First Un Meth Church - Nowata	Remodel	109 W Shawnee	Nowata, OK 74048	1,000 00
First Un Meth Church - Nowata	Restricted-Dinners with Love Program	109 W Shawnee	Nowata, OK 74048	1,000 00
First Un Meth Church - Sapulpa	RESTRICTED BackPack Program	1401 E Taft St	Sapulpa, OK 74066-6035	1,000 00
First Un Meth Church - Sapulpa	RESTRICTED Building Fund	1401 E Taft St	Sapulpa, OK 74066-6035	2,500 00
Home of Hope	Unrestricted Contribution	960 W Hope Road	Vinita, OK 74301	1,500 00
HOW Foundation Rehab Cntr Ok	Unrestricted Contribution	PO Box 470058	Tulsa Ok 74147-0058	2,000 00
KOSU - Public Radio	Unrestricted	PO Box 1116	Stillwater, OK 74076	1,000 00
Lakeview Southern Baptist Church	Contribution-Remodel Work	5480 W Rogers Blvd	Skiatook, OK 74070	3,000 00
Legal Aid Services of OK, Inc	Unrestricted Contribution	2915 N Classen Blvd STE 500	Oklahoma City, OK 73106-5498	1,500 00
Living Word Church	Restricted-Loaves & Fishes Food Bank	PO Box 762	Nowata, OK 74048	6,000 00
Meals on Wheels of Metro Tulsa	Unrestricted	12620 E 31st Street	Tulsa, OK 74146-2307	2,000 00
Mozilla Foundation	Unrestricted	650 Castro Street STE 300	Mountain View, CA 94041-2021	1,000 00
Nowata City-County Library	Unrestricted	PO Box 738	Nowata, OK 74048	250 00
Nowata City-County Library	In Memory of James Arnold	PO Box 738	Nowata, OK 74048	2,500 00
Nowata Historical Society	Unrestricted	121 S Pine	Nowata, OK 74048	250 00
Nowata Historical Society	In Memory of James Arnold	121 S Pine	Nowata, OK 74048	2 500 00
Nowata Public Schools	Renovate CC Harmon Swimming Pool	700 W Osage	Nowata, OK 74048	87,746 00
Nowata Resource Council OK DHS	2009 Teen Odyssey Program	309 E Delaware	Nowata, OK 74048	300 00
Nowata Resource Council OK DHS	2009 Teen Odyssey Program	309 E Delaware	Nowata, OK 74048	300 00
Nowata Senior Citizens Center	Unrestricted	238 N Maple	Nowata, OK 74048	5,000 00
OETA	Unrestricted Contribution	PO Box 14190	Oklahom City, OK 73113	1,500 00
Planned Parenthood E Ok W Ark	Unrestricted Contribution	5780 S Peoria	Tulsa, Ok 74105	2,500 00
Project Gutenberg	Unrestricted	809 North 1500 West	Salt Lake City, UT 84116	750 00
Riverfield Country Day School	Unrestricted Contribution	2433 W 61 ST S	Tulsa, Ok 74132-1912	20,000 00
SpayOklahoma	Unrestricted	501 E 36th ST N	Tulsa, OK 74106	1,000 00
State Bar of Texas/Clrk SupCtTX	TX Access Justice Fund	PO Box 149335	Austin TX 78714-9335	500 00
The Humane Society of Tulsa	Unrestricted	8988-L Sheridan Road Box 284	Tulsa OK 74133	1 000 00
Trinity Full Gospel Church	Restricted-Food Bank Program	117 S Willow	Nowata, OK 74048	1,000 00
Tulsa Opera	Unrestricted	1610 S Boulder	Tulsa, OK 74119	500 00
Undercroft Montessori School	Unrestricted Contribution	3745 S Hudson	Tulsa, OK 74135-0741	25 000 00
University of Tulsa Public Radio	Support TU Public Radio Stations	800 S Tucker Drive	Tulsa, OK 74104	2 000 00
W Tulsa United Methodist Church	Social Outreach Ministry	1923 S Phoenix AVE	Tulsa, OK 74107-1851	2,500 00
Washington County SPCA	Nowata Rescued Dogs	16620 Satate Highway 123	Bartlesville, OK 74006	500 00
Washington-Nowata Cnty Nutrition Prog	Restricted-Nowata Co Sr Nutrition Program	300 E Angus	Dewey, OK 74029	5 000 00
WikiMedia Foundation, Inc	Unrestricted	P O Box 894879	Los Angeles CA 90189-4879	2 500 00
Youth & Family Services - Wash Cnty C	Unrestricted Contribution	2200 SE Washington Blvd	Bartlesville OK 74006	10 000 00
			Total Gifts	**252,982.32**

25 Contrib Desk Top Publ & Signs	16,916 88
25 Contrib Grand Lake Mental Hlth	2,108 48
25 Contrib Nowata Library	19,432 91
25 Contrib Nowata Library & Pool Grounds	10,009 42
25 Contrib PRI Expense	1,036 00
25 Contrib Purch to Donate Total, Nowata Historical Soc Aural History, Shade Structures Nowata Schools Swimming Pool	1,598 88
25 Contrib Tulsa Library	2 245 56
Total Direct Expense	**53,348.13**
TOTAL	**306,330.45**

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