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990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052 2000 2000

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Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted				47.11			
and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted	23						
Temporarily restricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see page 17 of the instructions) 30 Total liabilities and net assets/fund balances (see page 17 of the instructions) Total net assets or fund balances in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5							
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg , and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see page 17 of the instructions) 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) 32 Total net assets or fund balances at beginning of year - Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5	8 24	Unrestricte	ed				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg , and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see page 17 of the instructions) 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) 32 Total net assets or fund balances at beginning of year - Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5	E 25	Temporari	y restricted	 			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg , and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see page 17 of the instructions) 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) 32 Total net assets or fund balances at beginning of year - Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5	교 제 26	Permanen					
Total net assets or fund balances (see page 17 of the instructions). Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree wth end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) ▶ Retained earnings, accumulated income, endowment, or other funds . 22, 538 . 22, 450 . 22, 450 . 22, 450 . 22, 450 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 538 . 22, 45	힐	Foundation	•				
Total net assets or fund balances (see page 17 of the instructions). Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree wth end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) ▶ Retained earnings, accumulated income, endowment, or other funds . 22, 538 . 22, 450 . 22, 450 . 22, 450 . 22, 450 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 450 . 22, 450 . 22, 538 . 22, 538 . 22, 45	Ë	check he	re and com	polete lines 27 through 31			
28 Paid-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see page 17 of the instructions) 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) 32	<u> </u>	Contol ata					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions). 22,538. 22,450. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 22,53 2 Enter amount from Part I, line 27a 2 -8 3 Other increases not included in line 2 (itemize) ▶ 3 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5							1
31 Total liabilities and net assets/fund balances (see page 17 of the instructions). 22,538. 22,450. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 22,53 2 Enter amount from Part I, line 27a 2 -8 3 Other increases not included in line 2 (itemize) ▶ 3 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5	5 28				22 530	22 450	4
31 Total liabilities and net assets/fund balances (see page 17 of the instructions). 22,538. 22,450. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 22,53 2 Enter amount from Part I, line 27a 2 -8 3 Other increases not included in line 2 (itemize) ▶ 3 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5	29 ع ا		=		22,336.	22,430.	<u>'</u>
31 Total liabilities and net assets/fund balances (see page 17 of the instructions). 22,538. 22,450. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 22,53 2 Enter amount from Part I, line 27a 2 -8 3 Other increases not included in line 2 (itemize) ▶ 3 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5	1 30	Total net a	issets or fun	d balances (see page 17 of the			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	ž	instruction	s)		22,538.	22,450.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 22,53 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5	31	Total liabı	lities and ne	t assets/fund balances (see page 17			
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 22,53 2 -8 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5		of the insti	ructions)		22,538.	22,450	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5	Par				Balances	•	<u> </u>
end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 2 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5	_					st agree with	
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5							22 539
3 Other increases not included in line 2 (itemize) ▶							
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5						· · · · · · · · · · 	-88
5 Decreases not included in line 2 (itemize) ▶							
5 Decreases not included in line 2 (itemize) ▶	4 Ac	id lines 1, 2,	and 3			4	22,450
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 22, 45	5 De	ecreases not	included in	ı lıne 2 (ıtemıze) ▶		_ 5	
	6 To	tal net asset	s or fund b	alances at end of year (line 4 minus	line 5) - Part II, column (b	o), line 30 6	22,450

(a) List an	s and Losses for Tax on Inventor describe the kind(s) of property sold (corrick warehouse, or common stock, 200	e g , real estate,	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
a					-
b				<u> </u>	
C					
<u>d</u>			ļ	<u> </u>	
<u>e</u>			-		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) min	
<u>a</u>					
b					
С					
d					
e					
Complete only for assets s	howing gain in column (h) and owr	ned by the foundation on 12/31/69		Gains (Col (h) g	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	col	(k), but not less Losses (from co	
a					
b					
C					
ď					
e					
Capital gain net income o	r (not contal loce)	gain, also enter in Part I, line 7 (loss), enter -0- in Part I, line 7	2		
Net short-term canital car	יי		-	 	
If gain, also enter in Part I	, line 8, column (c) (see pages 13	and 17 of the instructions)			
	nder Section 4940(e) for Redu		3	-	
	the section 4942 tax on the distrib not qualify under section 4940(e)		ase perio	d? □	Yes N
	nount in each column for each year		efore mak	ung any entries	
(a)			1	(d)	
Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	Net value of nonchantable-use assets		Distribution r (col (b) divided by	y col (c))
2008	600.	22,273.			0.026938
2007	1,481.	21,972. 21,756.	 		0.067404
2006	1,000.		ļ		0.045964
2005	0.	21,665.	ļ		
2004	-4.	21,085.	 	-	0.000190
Total of line 1, column (d			2		0.140116
	o for the 5-year base period - dividendation has been in existence if less		3		0.028023
Enter the net value of no	ncharitable-use assets for 2009 fro	om Part X, line 5	4		22,157.
Multiply line 4 by line 3			5		621.
Enter 1% of net investme	ent income (1% of Part I, line 27b)		6		4.
Add lines 5 and 6			7		625.
	ons from Part XII, line 4		8		500.
If line 8 is equal to or g	reater than line 7, check the box i	in Part VI, line 1b, and complete	that part	using a 1% ta	x rate See th

Par	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of t	he ins	tructi	ons)
1 a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1		-	
	Date of ruling or determination letter:(attach copy of ruling letter if necessary - see instructions)	_		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check			8.
	here and enter 1% of Part I, line 27b			
	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4%			
	of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 2			
3	Add lines 1 and 2			8.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4			0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0			8.
	Credits/Payments			
	2009 estimated tax payments and 2008 overpayment credited to 2009 6a			
	Exempt foreign organizations-tax withheld at source			
	Tax paid with application for extension of time to file (Form 8868) 6c 0.			
	Backup withholding erroneously withheld			_
7	Total credits and payments Add lines 6a through 6d			0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	_	_	_
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		`	\leq
	Enter the amount of line 10 to be Credited to 2010 estimated tax ▶ Refunded ▶ 11			
Par	t VII-A Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19			
	of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities			
C	Did the foundation file Form 1120-POL for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation \$\Bigs\\$			
θ	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			İ
	on foundation managers > \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of			i
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Х
b	If "Yes," has it filed a tax return on Form 990-T for this year?			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that			
	conflict with the state law remain in the governing instrument?	6	X	<u> </u>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	Х	ļ
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the			
	instructions)			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page			
	27)? If "Yes," complete Part XIV	9		Х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10		X

•••••	990-PF (20	09), 64-6218129			Page 5
Par	t VII-A	Statements Regarding Activities (continued)			
11	At any tu	ne during the year, did the foundation, directly or indirectly, own a controlled entity within the			
		of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	_	pundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 1	7, 2008?	12		Х
13	Did the f	oundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	<u> </u>
		address ▶N/A			
14	The book	is are in care of ELIZABETH KAHLMUS Telephone no 601-48	2-75 	36 	
	Located	at ►3105 POPLAR SPRINGS DRIVE MERIDIAN, MS ZIP+4 ► 39305	-		7
15	Section 4	1947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here · · · · · · · · · · · · · · · · · ·		•	•
Par	VII-B				
		m 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
12		e year did the foundation (either directly or indirectly)			
10	-	ge in the sale or exchange, or leasing of property with a disqualified person? Yes X No		·	
		by money from, lend money to, or otherwise extend credit to (or accept it from) a			
		ralified person?			
	•	ish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			1
		compensation to, or pay or reimburse the expenses of, a disqualified person? Yes			
		sfer any income or assets to a disqualified person (or make any of either available for	İ		
		enefit or use of a disqualified person)?,			
		e to pay money or property to a government official? (Exception. Check "No" if			
		bundation agreed to make a grant to or to employ the official for a period after			
		nation of government service, if terminating within 90 days)			
b		swer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
-	•	3 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1 b		X
		tions relying on a current notice regarding disaster assistance check here			
c	•	pundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	,		
_		corrected before the first day of the tax year beginning in 2009?	1 c		Х
2		failure to distribute income (section 4942) (does not apply for years the foundation was a private	,		
_		foundation defined in section 4942(j)(3) or 4942(j)(5))		1	
а	,	d of tax year 2009, did the foundation have any undistributed income (lines 6d and			
		XIII) for tax year(s) beginning before 2009?			
		ist the years			
b	Are there	any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
		to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all yea	rs listed, answer "No" and attach statement - see page 20 of the instructions)	2b	<u> </u>	X
С	If the pro	visions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		-	
	>			L	
3a	Did the f	oundation hold more than a 2% direct or indirect interest in any business			
	enterpris	e at any time during the year?			1
b	If "Yes,"	did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or		1	
	disqualif	ed persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the			
	Commiss	sioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse			
	of the 1	0-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			_
		on had excess business holdings in 2009)	3 b	ļ	ļ
4a	Did the f	oundation invest during the year any amount in a manner that would jeopardize its chantable purposes?	4a		Х
b		oundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its		-	
	charitable	e purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b		X

	R VII-B Statements Regarding Activities for	or Which Form 4	720 May Be Requ	ired (continued)	,
	During the year did the foundation pay or incur any amout (1) Carry on propaganda, or otherwise attempt to influer (2) Influence the outcome of any specific public election directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other than a charmage of the section 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, chantangurposes, or for the prevention of cruelty to children of any answer is "Yes" to 5a(1)-(5), did any of the transing Regulations section 53 4945 or in a current notice regarding disasters.	nt to nce legislation (section of see section 4955), of the result of the result of see page 22 of the inside, scientific, literary, or animals?	4945(e))?	Yes X No Yes X No Yes X No Yes X No Yes X No Yes X No X Sedescribed in Instructions)?	
C	If the answer is "Yes" to question 5a(4), does the foundation because it maintained expenditure responsibility for the giff "Yes," attach the statement required by Regulations second the foundation, during the year, receive any funds, or	rant?		. Yes X No	
b	on a personal benefit contract?	ctly or indirectly, on a p	ersonal benefit contrac		6b X
	At any time during the tax year, was the foundation a pa				
	If yes, did the foundation receive any proceeds or have				
Pai	rt VIII Information About Officers, Directors and Contractors	, Trustees, Foun	dation Managers,	Highly Paid Empid	byees,
1	List all officers, directors, trustees, foundation m	anagers and their		page 22 of the instru	uctions).
	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>AT</u>	TACHMENT 1		0.	0.	0
		her than those inc			
		her than those inc			
2	Compensation of five highest-paid employees (ot	her than those inc (b) Title, and average hours per week devoted to position			
2	Compensation of five highest-paid employees (ot If none, enter "NONE."	(b) Title, and average hours per week	luded on line 1 - se	e page 23 of the inst (d) Contributions to employee benefit plans and deferred	ructions). (e) Expense account,
2	Compensation of five highest-paid employees (ot If none, enter "NONE." a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	luded on line 1 - se	e page 23 of the inst (d) Contributions to employee benefit plans and deferred	ructions). (e) Expense account,
2	Compensation of five highest-paid employees (ot If none, enter "NONE." a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	luded on line 1 - se	e page 23 of the inst (d) Contributions to employee benefit plans and deferred	ructions). (e) Expense account,
2	Compensation of five highest-paid employees (ot If none, enter "NONE." a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	luded on line 1 - se	e page 23 of the inst (d) Contributions to employee benefit plans and deferred	ructions). (e) Expense account,
2	Compensation of five highest-paid employees (ot If none, enter "NONE." a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	luded on line 1 - se	e page 23 of the inst (d) Contributions to employee benefit plans and deferred	ructions). (e) Expense account,

Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	Employe	es,	
3 Five high	est-paid independent contractors for professional services (see page 23 of the instructions). If	none, en	ter "NO	NE."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Comp	
NONE				
				-
				
Total numb	er of others receiving over \$50,000 for professional services		▶	NONE
		• • • • •		HONE
Part IX-A	Summary of Direct Charitable Activities			
	dation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number ons and other beneficianes served, conferences convened, research papers produced, etc.		Exper	nses
	ons and other beneficiales served, conferences convened, research papers produced, etc			
1 <u>N/A</u>				
2				
3				
				
4				
Part IX-B	Summary of Program-Related Investments (see page 23 of the instructions)			
	two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amo	unt
1 NONE				
2				
All other pro	gram-related investments See page 24 of the instructions			
3 NONE				
Total Add	unge 1 through 3			

Pa	Part X Minimum Investment Return (All domestic foundations must complete this pasee page 24 of the instructions.)	rt. Foreign founda	ions,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	a Average monthly fair market value of securities	1a	<u> </u>
b	b Average of monthly cash balances	1b	22,494.
C	c Fair market value of all other assets (see page 24 of the instructions)	1c	<u> </u>
d	d Total (add lines 1a, b, and c)	1d	22,494.
е	e Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2		2	0.
3	Subtract line 2 from line 1d	3	22,494.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page	25	
	of the instructions)	4	337.
5	of the instructions) Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, lir	ne 4	22,157.
6	Minimum investment return. Enter 5% of line 5	6	1,108.
Pa	Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j foundations and certain foreign organizations check here ▶ and do not complete.		
1	Minimum investment return from Part X, line 6	1	1,108.
2 a	a Tax on investment income for 2009 from Part VI, line 5	8.	
b	b Income tax for 2009 (This does not include the tax from Part VI) 2b		
С	c Add lines 2a and 2b	2c	8.
3		3	1,100.
4			"
5		i _ l	1,100.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7			
	line 1		1,100.
Pa	Part XII Qualifying Distributions (see page 25 of the instructions)		
1	,, . , , , , , , , , , , , , , , ,		
а	a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26		500.
b	b Program-related investments - total from Part IX-B	1b	0.
2			
	purposes	2	0.
3			
а	a Suitability test (prior IRS approval required)	3a	0.
b	b Cash distribution test (attach the required schedule)	3b	0.
4		4	500.
5		· · · · · 	
	Enter 1% of Part I, line 27b (see page 26 of the instructions)	1 _ 1	N/A
6			500.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calc qualifies for the section 4940(e) reduction of tax in those years	ulating whether the	foundation

Pa	rt XIII Undistributed Income (see page	e 26 of the instruction	ns)		
1	Distributable amount for 2009 from Part XI,	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
•	line 7				1,100.
•	Undistributed income, if any, as of the end of 2009				
2	• • • • • • • • • • • • • • • • • • • •				
	Enter amount for 2008 only				
3	Excess distributions carryover, if any, to 2009	,	i,		
	From 2004	, P	4		}
	From 2005	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		,	
	From 2006	*	• •		
	110111 2007				
	From 2008	420			
f	Total of lines 3a through e	420.			
4	Qualifying distributions for 2009 from Part XII,				
	line 4 ▶ \$ 500.				
а	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election				
	required - see page 26 of the instructions)				
С	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
	Applied to 2009 distributable amount				500.
		0.		······································	
5	Remaining amount distributed out of corpus	420.			420.
5	(If an amount appears in column (d), the same				
	amount must be shown in column (a)				
6	Enter the net total of each column as				
	indicated below:				
	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract				
_	line 4b from line 2b Enter the amount of prior years' undistributed	-			<u> </u>
C	income for which a notice of deficiency has been				
	issued, or on which the section 4942(a) tax has				
	been previously assessed	<u></u>		,	
d	Subtract line 6c from line 6b Taxable	, "m",		• • •	*
	amount - see page 27 of the instructions	四日 以熟了 经 八分			
0	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page				
	27 of the instructions	* * * * * * * * * * * * * * * * * * *			
f	Undistributed income for 2009 Subtract lines				
•	4d and 5 from line 1 This amount must be				
	distributed in 2010				180.
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the				
	instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the				
	instructions)				
9	Excess distributions carryover to 2010.				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
	Excess from 2005				
	Excess from 2006				
	Excess from 2007				
	Excess from 2008		,		
	Excess from 2009	and the	, , , , , , , , , , , , , , , , , , ,	le ,	

Form	n 990-PF (2009) ,			64-62	218129	Page 10
Pa	rt XIV Private Oper	rating Foundations	see page 27 of the	instructions and Pa	rt VII-A, question 9)	NOT APPLICABLE
1 a	If the foundation has	received a ruling or d	etermination letter that	t it is a private opera	ating	
	foundation, and the ruling					
þ	Check box to indicate wh	ether the foundation is a	private operating found	ation described in section	4942())(3) or 4942(j)(5)
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years	, 	(e) Total
	justed net income from Part	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
	for the minimum investment return from Part X for each					
	year listed					
b	85% of line 2a				· · · · · · · · · · · · · · · · · · ·	
C	Qualifying distributions from Part					
	XII, line 4 for each year listed ,					
d	Amounts included in line 2c not used directly for active conduct					
	of exempt activities				<u> </u>	
0	Qualifying distributions made					
	directly for active conduct of exempt activities Subtract line					
3	2d from line 2c					
•	Complete 3a, b, or c for the alternative test relied upon					
а	"Assets" alternative test - enter					
	(1) Value of all assets (2) Value of assets qualifying					
	under section					
ь	4942(j)(3)(B)(i) 'Endowment" alternative test-					
	enter 2/3 of minimum invest-					
	ment return shown in Part X, line 6 for each year listed					
С	"Support" alternative test - enter					
	(1) Total support other than					
	gross investment income (interest, dividends, rents,					:
	payments on securities					
	loans (section 512(a)(5)), or royalties)					
	(2) Support from general					
	public and 5 or more exempt organizations as					
	provided in section 4942 (j)(3)(B)(III)					
	(3) Largest amount of sup-					
	port from an exempt organization					
	(4) Gross investment income		1 4 11 1 1 1 1	1 15 11 - 5 - 1	-4: 1 1	
Pa	Supplement	ary information (C during the year - se	omplete this part	only it the found structions)	ation nad \$5,000	or more in assets
<u> </u>	Information Regardin					
' a	List any managers of	•		e than 2% of the tota	I contributions receiv	ed by the foundation
-	before the close of any	y tax year (but only if t	hey have contributed r	more than \$5,000) (S	ee section 507(d)(2))	•
	N/A					
<u> </u>	List any managers of	the foundation who	own 10% or more of	the stock of a corp	oration (or an equally	large portion of the
-	ownership of a partner	rship or other entity) o	f which the foundation	has a 10% or greater	interest	3 - p
	N/A			<u> </u>		
2	Information Regardin	g Contribution, Gran	t, Gift, Loan, Scholarsh	nip, etc., Programs:		
	Check here ► X If t	the foundation only	makes contributions	to preselected charr	table organizations a	nd does not accept
	unsolicited requests f				28 of the instruction	ns) to individuals or
_	organizations under of	<u>`</u>				
а	The name, address, a	and telephone number	of the person to whor	m applications should b	e addressed	
					-6- 141	
b	The form in which app	olications should be su	ipmitted and information	on and materials they	snoula include	
	Any submission deadl				<u> </u>	
Ü	Ally subillission ucaul	II IOG				
ď	Any restrictions or li	mitations on awards	such as by deogra	aphical areas, charita	ible fields, kinds of	institutions, or other
~	factors	The second of th	,, gg.		. ,	

3 Grants and Contributions Paid Dur	ing the Year or Appr	oved for F	uture Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	Amount
a Paid during the year				
· · · · · · · · · · · · · · · · · · ·				
Total	<u> </u>	<u> </u>		500.
b Approved for future payment				
b Approved for fature payment				
		İ		
		1		
Total			▶ 3b	
	<u> </u>			

nter gross amounts unless otherwise indicated	Unrela	ited business income	Excluded by	section 512, 513, or 514	(e) Related or exempt function income
	(a)	(b)	(c)	(d)	function income (See page 28 of the instructions)
1 Program service revenue	Business code	Amount	Exclusion code	Amount	the instructions)
a					
b					
c					
d					
6					
f					· · · · · · · · · · · · · · · · · · ·
g Fees and contracts from government agencies	-				
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	412.	
4 Dividends and interest from securities			1		
5 Net rental income or (loss) from real estate	· · · · · · · · · · · · · · · · · · ·		P 4 3 1	, ,	
					
b Not debt-financed property			+		
6 Net rental income or (loss) from personal property	1				
7 Other investment income	1				
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events			 		
O Gross profit or (loss) from sales of inventory				· · · · · · · · · · · · · · · · · · ·	
1 Other revenue a					
b					
c					
d					
					18
d				412.	
d					412.
d e 2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions on page 28	to verify calcu	ulations)		13	412.
d e 2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions on page 28 Part XVI-B Relationship of Activities Line No. Explain below how each activities the accomplishment of the form	to verify calcusto to the Ac	Lilations) complishment of E ch income is report	xempt Purped in column	oses (e) of Part XVI-A con	tributed importantly t
d e 2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions on page 28 Part XVI-B Relationship of Activities	to verify calcusto to the Ac	Lilations) complishment of E ch income is report	xempt Purped in column	oses (e) of Part XVI-A con	tributed importantly t
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Form	990-PF		•						9 0210127					ige IJ
Pai	t XVII		Information I Exempt Orga		Transfers To	o and T	ransac	tions a	ınd Relation	ships	With N	lonc	harit	able
1	ın se	ction	ganization directly 501(c) of the C	ode (other thar	n section 501(d	c)(3) organ	ıızatıons)	with an	ny other organi ection 527, rela	zation d	lescribed political		Yes	No
а	organı Transi	zations ers fr	s? om the reporting fo	oundation to a n	onchantable exe	mpt organiza	ation of						چه.	·
												1a(1)		$\frac{X}{X}$
			sets		• • • • • • • •					• • • •		1a(2)		<u> </u>
D	Other		assets to a nonch	aritable exempt o	organization							15(1)		Х
			es of assets from											Х
			of facilities, equipm									í 1		X
			rsement arrangeme									1 1		X
			r loan guarantees ance of services o											X
С			ance of services of acilities, equipmen									1 1		X
			wer to any of t										fair n	narket
			e goods, other											
	value	ın aı	ny transaction or	sharing arran	gement, show	ın column	n (d) the	value o	of the goods,	other a	ssets, or	service	s rec	eived
(a) L	ine no	(b)	Amount involved	(c) Name of	noncharitable exer	mpt organizat	ion	(d) Desci	ription of transfers,	transactio	ns, and shar	ing arra	ngemer	nts
		N,	/A			-		N/A						
			 											
											·			
	_													
														
														
						. <u>-</u>								
		<u> </u>	.											
														—
	sectio	n 501(dation directly or (c) of the Code (oth nplete the following	ner than section	501(c)(3)) or in s	section 527	· · · · ·	ore tax-ex			[Ye	*s []	No
		(a)	Name of organization	<u> </u>	(b) Ty	ype of organi	zation		(c) [)escriptio	n of relations	hip		
			· · · · · · · · · · · · · · · · · · ·											
							_							
—	Linder	nenaltı	es of perjury, I decl	are that I have ex	ramined this return	n including	accompan	una schedi	ules and statement	ts and to	the hest o	f my kı	nowled	ne and
	belief,	1/1/1	ie, correct, and com	plete Declaration	of preparer (other	than taxpay	er or fiduc	iary) is bas	sed on all informat	on of wh	ich prepare	r has ar	y knov	wledge
j	\	Marmine Z. Kullen In 9-23-10 Trustee						la						
<u>e</u>	Signature of officer or trustee					Tit	Title							
Sign Here	Paid Preparer's Use Only	Prepa	arer's	& (L	/	Date / 9/13	12010	Check If self-employed	. — 1	Preparer's number (Se page 30 of t	e Signa	ture or	
- 1	Pa rep: /se (Firm	's name (or yours if		HAW GIFFI		ART,	LLP	E	N ▶ 6	4-0295	411		
}	د ۵	sen-e	employed), address		9TH STREE	r		200			603 -	000	0.4.5	
- 1		and a	ZIP code	MERID	IAN, MS			393	301 PI	hone no	601-6	93-2	841	

39301

MERIDIAN,

Form **990-PF** (2009)

Phone no 601-693-2841

ATTACHMENT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCT AND OTHER ALLOWANCES	·o	.0	0.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	·O	.0	0.
COMPENSATION	.0	.0	0.
TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	TRUSTEE 2.00	TRUSTEE 2.00	GRAND TOTALS
NAME AND ADDRESS	TERESA K CHILDERS 807 GLENWOOD TERRACE ANNISTON, AL 36207	ELIZABETH K GRAHAM 804 GILLESPIE STREET JACKSON, MS 39202	

		•

64-6218129

THE PROGRESS FOUNDATION

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

FOUNDATION STATUS OF RECIPIENT

MERIDIAN COMMUNITY COLLEGE FOUNDATION 910 HIGHWAY 19 NORTH MERIDIAN, MS 39307

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

200

AMOUNT

ATTACHMENT 2

TOTAL CONTRIBUTIONS PAID

500

PAGE 15 ATTACHMENT 2

B7G2AB P136 9/13/2010

V 09-7 3

1604032