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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 06-01-2009, and ending 05-31-2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE OSCAR N EDGE SCHOLARSHIP FOUNDATION	
	Number and street (or P O box number if mail is not delivered to street address) 101 W LOVE STREET	
	Room/suite	
City or town, state, and ZIP code TROY, AL 360812613		

A Employer identification number

63-0835559

B Telephone number (see page 10 of the instructions)
(334) 566-1850

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,205,868 **J** Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)	54,154			
2	Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	12,725	12,725		
4	Dividends and interest from securities.				
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a _____				
7	Capital gain net income (from Part IV, line 2) . . .				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	66,879	12,725		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages	2,400	524		1,876
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	5,400	1,178		4,222
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	293	40		144
19	Depreciation (attach schedule) and depletion . . .	33	7		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	11,688	118		425
24	Total operating and administrative expenses.				
	Add lines 13 through 23	19,814	1,867		6,667
25	Contributions, gifts, grants paid	0			136,541
26	Total expenses and disbursements. Add lines 24 and 25	19,814	1,867		143,208
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	47,065			
b	Net investment income (if negative, enter -0-) . . .		10,858		
c	Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing	413	485	485	
2	Savings and temporary cash investments	447,817	407,677	407,677	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (attach schedule) ► 793,051	705,896	793,051	793,051	
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ► 4,655	59	26	4,655	
	Less accumulated depreciation (attach schedule) ► 4,629				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,154,185	1,201,239	1,205,868	
Liabilities					
17	Accounts payable and accrued expenses	197	186		
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)	197	186		
Net Assets or Fund Balances					
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	1,153,988	1,201,053		
30	Total net assets or fund balances (see page 17 of the instructions)	1,153,988	1,201,053		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,154,185	1,201,239		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,153,988
2	Enter amount from Part I, line 27a	2	47,065
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,201,053
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,201,053

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	120,582	454,684	0 265200
2007	77,808	478,956	0 162453
2006	31,906	459,660	0 069412
2005	33,418	400,419	0 083458
2004	20,293	382,056	0 053115
2 Total of line 1, column (d).			2 0 633638
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .			3 0 126720
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			4 413,680
5 Multiply line 4 by line 3.			5 52,420
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 100
7 Add lines 5 and 6.			7 52,530
8 Enter qualifying distributions from Part XII, line 4.			8 143,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	109
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	109
3	Add lines 1 and 2.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	109
a	2009 estimated tax payments and 2008 overpayment credited to 2009		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d.	7	109
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>		
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	109

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
d	Did the foundation file Form 1120-POL for this year?	1c	Yes No
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
f	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	Yes No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	6 7	Yes Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> AL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	8b 9	Yes No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ► <u>NO ONE</u>			
14	The books are in care of ► <u>DR MARK BAZZELL</u> Telephone no ► <u>(334) 566-1850</u> Located at ► <u>101 W LOVE STREET TROY AL</u> ZIP +4 ► <u>36081</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20____, 20____, 20____, 20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes	► <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7b	
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUDGE WESLEY H ALLEN 101 WEST LOVE STREET TROY, AL 36081	PRESIDENT 2 00	0	0	0
DR LINDA FELTON-SMITH 101 WEST LOVE STREET TROY, AL 36081	VICE-PRESIDE 2 00	0	0	0
DR MARK BAZZELL 101 WEST LOVE STREET TROY, AL 36081	SECRETARY 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 0
b	Average of monthly cash balances.	1b 419,963
c	Fair market value of all other assets (see page 24 of the instructions).	1c 26
d	Total (add lines 1a, b, and c).	1d 419,989
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 419,989
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4 6,300
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 413,689
6	Minimum investment return. Enter 5% of line 5.	6 20,684

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 20,684
2a	Tax on investment income for 2009 from Part VI, line 5.	2a 109
b	Income tax for 2009 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 109
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 20,575
4	Recoveries of amounts treated as qualifying distributions.	4 38,466
5	Add lines 3 and 4.	5 59,041
6	Deduction from distributable amount (see page 25 of the instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 59,041

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 143,208
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 143,208
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5 109
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 143,099

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				59,041
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.	6,939			
e From 2008.	70,602			
f Total of lines 3a through e.	77,541			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ _____ 143,208				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2009 distributable amount.				59,041
e Remaining amount distributed out of corpus	84,167			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	161,708			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	161,708			
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.	6,939			
d Excess from 2008.	70,602			
e Excess from 2009.	84,167			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE OSCAR N EDGE SCHOLARSHIP
101 W LOVE STREET
TROY, AL 36081
(334) 566-1850

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION HAS A STANDARDIZED FORM WHICH REQUIRES THE FOLLOWING INFORMATION NAME, DATE OF BIRTH, SOCIAL SECURITY NUMBER, NAME OF HIGH SCHOOL ATTENDED, DATE OF GRADUATION, PARENTS NAME AND ADDRESS, HOME TELEPHONE, SCHOOL TELEPHONE, ACT OR SAT SCORE, GPA FOR LAST 6 SEMESTERS, NUMBER OF DEPENDENTS LIVING AT HOME, STATEMENT OF DESIRE TO FURTHER EDUCATION, LETTERS OF RECOMMENDATION FROM A FORMER/PRESENT TEACHER, A PRINCIPAL AND AN UNRELATED PERSON, LIST OF EXTRACURRICULAR ACTIVITIES AND ACHIEVEMENTS (HONORS AND AWARDS), COPY OF HIGH SCHOOL TRANSCRIPT, STATEMENT OF ACCEPTANCE FROM POST-SECONDARY INSTITUTION

c Any submission deadlines

NONE APPLICATIONS ARE TYPICALLY UP FOR REVIEW BY THE BOARD TWICE EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANT MUST BE A GRADUATE OF A HIGH SCHOOL IN PIKE COUNTY ALABAMA GPA MUST BE GREATER THAN 2.0 ON A 3.0 SCALE ACT SCORE MUST BE GREATER THAN 16 OR SAT SCORE MUST BE GREATER THAN 750

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	136,541
b Approved for future payment See Additional Data Table				
Total			► 3b	333,891

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments				14	12,725
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					12,725
13 Total. Add line 12, columns (b), (d), and (e).				13	12,725
(See worksheet in line 13 instructions on page 28 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Additional Data

Software ID: 09000034
Software Version: 09530951
EIN: 63-0835559
Name: THE OSCAR N EDGE SCHOLARSHIP FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BLUMENTRITT NIKISTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	15,210
BROWN MICHELL HSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	6,205
CARR SAMANTHASTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,000
CARTER DONNELLASTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,000
COOPER NICHOLASSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	2,845
DUNN CAITLINSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,000
HOWARD CHELSEYSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,806
HUGHES SAVANNAHSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	5,057
JONES ANDREW REIDSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	2,220
KELLY SARASTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	492
MESSICK KRISTENSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,264
MORGAN KYZAR DOROTHYSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	9,490
MULLIS WHITLEE MSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	10,089
RASCOE AARONSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	710
RASCOE RACHEL FSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	9,051
Total				136,541
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RICHARDSON JUSTIN DAVID STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	16,054
SCARBROUGH EMILY STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	13,634
SESSIONS AMANDA DAWN STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,240
SHEPHERD ERICA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,760
SPRADLEY AMELIA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	5,243
SUNDAY CAROLINE STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,359
SUNDAY TAYLOR STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	920
SYNCO LAURIE K STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	11,950
VINSON LEANA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,000
WELCH AUTUMN LYNN STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,022
WILLIAMS FRANK B WILL STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	5,395
YANCEY LYDIA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,525
Total				136,541
			► 3a	

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b Approved for future payment				
BLUMENTRITT NIKISTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,832
BROWN E SHAYNESTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,340
BROWN MICHELL HSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,487
CARR SAMANTHASTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	5
COOPER NICHOLASSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	11,533
DUNN CAITLINSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	2,000
DUNN COURTNEYSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,000
HENDERSON PHILLIP KURT STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	21,881
HOWARD CHELSEYSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,194
HOWARD JOSHSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,000
HUGHES SAVANNAHSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	9,116
JONES ANDREW REIDSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	1,433
KELLY RACHEL A STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	46,212
KELLY SARASTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	508
MARTIN JAMES DANIELSTUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	26,165
Total			► 3b	333,891

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b Approved for future payment				
MESSICK KRISTEN STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	13,096
MORGAN KYZAR DOROTHY STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	8,004
MULLIS WHITLEE M STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	10,843
RASCOE RACHEL F STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	15,142
RICHARDSON JUSTIN DAVID STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	18,675
SCARBROUGH EMILY STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	6,065
SESSIONS AMANDA DAWN STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	28,557
SHEPHERD ERICA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	15,377
SPRADLEY AMELIA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	11,117
SUNDAY CAROLINE STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	6,964
SUNDAY TAYLOR STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	7,492
SYNCO LAURIE K STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	3,505
WELCH AMBER DENE A STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	15,860
WELCH AUTUMN LYNN STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	10,304
WILLIAMS FRANK B WILL STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	17,830
Total			► 3b	333,891

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b Approved for future payment				
YANCEY LYDIA STUDENT ADDRESS ON FILE ADDRESS ON FILE TROY, AL 36081	NONE	NONE	HIGHER EDUCATION	8,354
Total			► 3b	333,891

TY 2009 Accounting Fees Schedule

Name: THE OSCAR N EDGE SCHOLARSHIP
FOUNDATION
EIN: 63-0835559

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,400	1,178		4,222

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: THE OSCAR N EDGE SCHOLARSHIP
FOUNDATION
EIN: 63-0835559

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						33			

TY 2009 Land, Etc. Schedule

Name: THE OSCAR N EDGE SCHOLARSHIP
FOUNDATION
EIN: 63-0835559

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	4,655	4,629	26	4,655

TY 2009 Other Expenses Schedule

Name: THE OSCAR N EDGE SCHOLARSHIP
FOUNDATION
EIN: 63-0835559

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	543	118		425
UNCOLLECTIBLE LOANS	10,919			
PENALTIES	226			

**TY 2009 Other Notes/Loans
Receivable Short Schedule**

Name: THE OSCAR N EDGE SCHOLARSHIP
FOUNDATION
EIN: 63-0835559

Name of 501(c)(3) Organization	Balance Due
STUDENT LOANS RECEIVABLE	705,896

TY 2009 Taxes Schedule

Name: THE OSCAR N EDGE SCHOLARSHIP
FOUNDATION
EIN: 63-0835559

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT TAXES/LICENSES	293	40		144