Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUN 1, 2009 **, and ending** MAY 31, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: RAYMOND ZIMMERMAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 1801 CLINT MOORE ROAD — Room/suite: 108

City or town, state, and ZIP code: BOCA RATON, FL 33487

A Employer identification number 62-6166380

B Telephone number 561-999-9815

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 4,232,314.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received	7,500.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	85,310.	84,480.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	327,853.			
	b	Gross sales price for all assets on line 6a 3,763,881.				
	7	Capital gain net income (from Part IV, line 2)		327,853.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	7,739.	7,739.		STATEMENT 2
	12	**Total** Add lines 1 through 11	428,402.	420,072.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,892.	1,446.		1,446.
	c	Other professional fees STMT 4	52,025.	52,025.		0.
	17	Interest	13,666.	13,666.		0.
	18	Taxes STMT 5	11,033.	793.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	12,342.	0.		12,342.
	22	Printing and publications				
	23	Other expenses STMT 6	6,438.	4,137.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	98,396.	72,067.		13,788.
	25	Contributions, gifts, grants paid	413,164.			413,164.
	26	**Total expenses and disbursements.** Add lines 24 and 25	511,560.	72,067.		426,952.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-83,158.			
	b	**Net investment income** (if negative, enter -0-)		348,005.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,057.	1,292.	1,292.
	2 Savings and temporary cash investments	506,381.	386,766.	386,766.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	2,606,372.	2,685,909.	2,849,581.
	c Investments - corporate bonds			
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,037,990.	994,675.	994,675.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,151,800.	4,068,642.	4,232,314.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,151,800.	4,068,642.	
	30 **Total net assets or fund balances**	4,151,800.	4,068,642.	
	31 **Total liabilities and net assets/fund balances**	4,151,800.	4,068,642.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,151,800.
2 Enter amount from Part I, line 27a	2	-83,158.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,068,642.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,068,642.

Form **990-PF** (2009)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b	FROM PASSTHROUGH TRIUMPH FUND, LP	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,788,925.		3,436,028.	352,897.
b	-26,666.			-26,666.
c	1,622.			1,622.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				352,897.
b				-26,666.
c				1,622.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	327,853.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	257,140.	4,170,450.	.061658
2007	296,806.	4,828,858.	.061465
2006	452,373.	4,600,150.	.098339
2005	205,357.	3,935,268.	.052184
2004	209,208.	4,235,086.	.049399

2	Total of line 1, column (d)	2	.323045
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064609
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,300,170.
5	Multiply line 4 by line 3	5	277,830.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,480.
7	Add lines 5 and 6	7	281,310.
8	Enter qualifying distributions from Part XII, line 4	8	426,952.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,480.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,480.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,480.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 5,480.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	5,480.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,000.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,000.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN,FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAYMOND ZIMMERMAN Telephone no ▶561-999-9815

Located at ▶1801 CLINT MOORE ROAD, SUITE 108, BOCA RATON, FL ZIP+4 ▶33487

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND ZIMMERMAN 1801 CLINT MOORE ROAD, #108 BOCA RATON, FL 33487	TRUSTEE 5.00	0.	0.	0.
FRED E. ZIMMERMAN 1801 CLINT MOORE ROAD, #108 BOCA RATON, FL 33487	TRUSTEE 1.00	0.	0.	0.
ROBIN RUBINOFF 1801 CLINT MOORE ROAD, #108 BOCA RATON, FL 33487	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,906,194.
b	Average of monthly cash balances	1b	464,786.
c	Fair market value of all other assets	1c	994,675.
d	**Total** (add lines 1a, b, and c)	1d	4,365,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,365,655.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,485.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,300,170.
6	**Minimum investment return.** Enter 5% of line 5	6	215,009.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	215,009.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 3,480.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	3,480.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	211,529.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	211,529.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	211,529.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	426,952.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	426,952.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	3,480.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	423,472.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				211,529.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006 48,230.				
d From 2007 65,573.				
e From 2008 54,094.				
f Total of lines 3a through e	167,897.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 426,952.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				211,529.
e Remaining amount distributed out of corpus	215,423.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	383,320.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	383,320.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006 48,230.				
c Excess from 2007 65,573.				
d Excess from 2008 54,094.				
e Excess from 2009 215,423.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

RAYMOND ZIMMERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT	N/A	PUBLIC		413,164.
Total			▶ 3a	413,164.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,310.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-1,877.	
8 Gain or (loss) from sales of assets other than inventory			18	327,853.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a TAX REFUNDS			01	9,616.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		420,902.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 420,902.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | TRUSTEE Title

Paid Preparer's Use Only

Preparer's signature CPA | Date 10/6/10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: KAUFMAN, ROSSIN & CO.,P.A. 225 N.E. MIZNER BLVD, SUITE 250 BOCA RATON, FLORIDA 33432 | EIN | Phone no 561-394-5100

Form **990-PF** (2009)

923622 02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

RAYMOND ZIMMERMAN FAMILY FOUNDATION

Employer identification number

62-6166380

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
RAYMOND ZIMMERMAN FAMILY FOUNDATION	62-6166380

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RAYMOND ZIMMERMAN 1801 CLINT MOORE ROAD, SUITE 108 BOCA RATON, FL 33487	$ 7,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GEN SPRING	45,640.	0.	45,640.
INTEREST FROM PASSTHROUGH			
TRIUMPH FUND, LP	19,127.	0.	19,127.
NORTHERN TRUST	7,717.	1,622.	6,095.
STATE STREET	14,448.	0.	14,448.
TOTAL TO FM 990-PF, PART I, LN 4	86,932.	1,622.	85,310.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM PASSTHROUGH TRIUMPH FUND, LP	-4,295.	-4,295.	
OTHER INCOME	2,418.	2,418.	
TAX REFUNDS	9,616.	9,616.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,739.	7,739.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,892.	1,446.		1,446.
TO FORM 990-PF, PG 1, LN 16B	2,892.	1,446.		1,446.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEVITT CAPITAL - INVESTMENT FEES	12,438.	12,438.		0.
GEN SPRING - INVESTMENT FEES	20,983.	20,983.		0.
TRIUMPH FUND, LP - INVESTMENT FEES	17,633.	17,633.		0.
NORTHERN TRUST - INVESTMENT FEES	971.	971.		0.
TO FORM 990-PF, PG 1, LN 16C	52,025.	52,025.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	793.	793.		0.
FEDERAL EXCISE TAXES	10,240.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,033.	793.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	2,301.	0.		0.
BANK FEES	4,137.	4,137.		0.
TO FORM 990-PF, PG 1, LN 23	6,438.	4,137.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET/LEVITT - SEE ATTACHED	768,052.	818,161.
GEN SPRING - SEE ATTACHED	1,104,023.	1,242,632.
NORTHERN TRUST - SEE ATTACHED	813,834.	788,788.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,685,909.	2,849,581.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INV IN TRIUMPH FUND, LP	COST	994,675.	994,675.
TOTAL TO FORM 990-PF, PART II, LINE 13		994,675.	994,675.

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07/26/10
Cash Basis

Raymond Zimmerman Family Foundation
Transaction Detail By Account
June 2009 through May 2010

Date	Recipient	Debit
12/18/2009	2-1-1 Palm Beach/Treasure Coast	100 00
02/18/2010	2-1-1 Palm Beach/Treasure Coast	150 00
06/22/2009	Alive Hospice	25 00
09/14/2009	Alive Hospice	25 00
10/06/2009	Alive Hospice	25 00
10/09/2009	Alive Hospice	25 00
07/17/2009	Alzheimer Assoc of Greater Palm Beach	36 00
03/04/2010	American Cancer Society	250 00
12/29/2009	American Diabetes Assoc	25 00
08/05/2009	AMerican Friends of Shalva	100 00
08/19/2009	American Heart Association	100 00
06/19/2009	Baron Hirsch Synagogue	50 00
02/02/2010	Batya Friends United Hatzalah of Israel	250 00
12/18/2009	Big Brothers of Nashville	100 00
06/19/2009	Bnai Israel Congregation	1,874 00
10/26/2009	Bnai Israel Congregation	3,656 00
06/19/2009	Bnai Torah Congregation	1,900 00
08/19/2009	Bnai Torah Congregation	5,082 00
07/13/2009	B'nai Torah Congregation	18 00
07/31/2009	B'nai Torah Congregation	50 00
08/12/2009	B'nai Torah Congregation	18 00
08/12/2009	B'nai Torah Congregation	18 00
09/02/2009	B'nai Torah Congregation	108 00
11/24/2009	B'nai Torah Congregation	18 00
11/24/2009	B'nai Torah Congregation	18 00
11/25/2009	B'nai Torah Congregation	1,800 00
11/30/2009	B'nai Torah Congregation	25 00
11/30/2009	B'nai Torah Congregation	18 00
03/08/2010	B'nai Torah Congregation	18 00
03/12/2010	B'nai Torah Congregation	18 00
03/16/2010	B'nai Torah Congregation	18 00
03/22/2010	B'nai Torah Congregation	18 00
03/04/2010	Carmei Hair	180 00
03/05/2010	Central Park Conservancy	1,550 00
12/03/2009	Chab of East Boca	45 00
07/31/2009	Chabad of East Boca	100 00
03/26/2010	Chabad of East Boca	100 00
12/01/2009	Chabad of Vanderbilt	36 00
05/28/2010	Chabad of Vanderbilt	1,800 00
11/12/2009	Chemotherapy Foundation	25 00
08/19/2009	Cherry Creek HS Football	100 00
05/25/2010	Community Foundation Nashville Flood	50 00
09/02/2009	Community Foundation of Greater Memphis	50 00
06/19/2009	Community Foundation of Middle Tennessee	100 00
09/02/2009	Congregation Ariel Hesed Fund	18 00
02/18/2010	Congregation Sherith Israel	18 00
04/14/2010	Diabetes Research Institute Foundation	100 00
09/29/2009	Donna Klein Jewish Academy	180 00
11/12/2009	Dorothy Benson Senior Center	18 00
07/10/2009	Friends of Israel Defense Forces	1,000 00
06/22/2009	Gift of Life Bone Marrow Foundation	100 00

Raymond Zimmerman Family Foundation
Transaction Detail By Account
June 2009 through May 2010

04/06/2010	Gilda s Club of Nashville	100 00
03/02/2010	Goucher College Hillel	180 00
01/13/2010	Hadassah	25 00
09/02/2009	Hebrew Union Temple	250 00
01/04/2010	Hillel Day School	20 00
08/05/2009	JDC	18 00
12/04/2009	JDC	80 00
04/13/2010	JDC	100 00
05/04/2010	JDC	4,000 00
04/01/2010	Jewish Assoc for Residential Care	1,800 00
05/18/2010	Jewish Federation of Atlanta	18 00
09/02/2009	Jewish Federation of Greater Kansas City	100 00
07/31/2009	Jewish Federation of Greater Washington	18 00
05/12/2010	Jewish Federation of Nashville	2,500 00
07/31/2009	Jewish Federation of South Palm Bch Cty	18 00
07/31/2009	Jewish Foundation	50 00
09/29/2009	Jewish Healthcare International	500 00
12/03/2009	JTA	100 00
04/14/2010	Juvenile Diabetes Research Foundation	100 00
04/06/2010	Kathy Lewis Memorial Heart Fund	50 00
11/24/2009	Leadership Nashville	100 00
01/05/2010	Make-a-Wish Foundation	25 00
07/31/2009	Micah Memorials	100 00
02/25/2010	Montgomery Bell Academy	25 00
02/19/2010	Nashville Alliance for Public Education	100 00
11/30/2009	National Gaucher Foundation	18 00
09/29/2009	PENCIL Foundation	100 00
11/25/2009	Pinecrest School	250 00
06/22/2009	Planned Parenthood - Nashville	50 00
06/19/2009	Project Elijah Foundation	50 00
11/12/2009	Pulaski-Giles County Bicentennial Commit	2,000 00
03/12/2010	Robertson-Ellis Color Garden	25 00
06/19/2009	Ruth Rales Jewish Family Services	180 00
11/23/2009	Ruth Rales Jewish Family Services	250 00
11/30/2009	Ruth Rales Jewish Family Services	18 00
05/06/2010	Ruth Rales Jewish Family Services	18 00
10/26/2009	Sarasota Manatee Jewish Federation	200 00
09/14/2009	St Basils Melkite Catholic Church	50 00
05/07/2010	The American Heart Association	100 00
01/29/2010	The Columbus Jewish Day School	150 00
07/24/2009	The Ensworth School	25 00
06/22/2009	The Gilda Club	50 00
04/14/2010	The Leukemia & Lymphoma Society	100 00
09/29/2009	The LIM Fashion Education Foundation	500 00
07/31/2009	The Observer	50 00
03/02/2010	The Shul	18 00
06/22/2009	The Temple Congregation Ohabai Shalom	50 00
07/24/2009	The Temple Congregation Ohabai Shalom	200 00
10/15/2009	The Temple Congregation Ohabai Shalom	25 00
03/02/2010	The Temple Congregation Ohabai Shalom	100 00
03/08/2010	The Temple Congregation Ohabai Shalom	800 00
02/19/2010	UM Sylvester Comprehensive Cancer Center	100 00

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07/26/10
Cash Basis

Raymond Zimmerman Family Foundation
Transaction Detail By Account
June 2009 through May 2010

06/05/2009	United Way of Nashville	50,000 00
08/05/2009	United Way of Palm Bch County	50,000 00
10/16/2009	United Way of Palm Bch County	81,800 00
11/25/2009	United Way of Palm Bch County	18 00
01/08/2010	United Way of Palm Beach County	20,000 00
01/21/2010	United Way of Palm Beach County	172,000 00
05/06/2010	Vanderbilt Med School Scholarship Fund	25 00
05/03/2010	Vanderbilt Univ Medical Center	25 00
03/22/2010	Washington Hebrew Congregation	50 00
10/15/2009	West End Synagogue	18 00
01/11/2010	West End Synagogue	18 00
03/02/2010	West End Synagogue	25 00
08/17/2009	WPBT 2	100 00
06/25/2009	Yonatah Razel	1,600 00
01/20/2010	Your Bosom Buddies II	25 00
04/28/2010	YWCA Domestic Violence Shelter Program	100 00
		413,164 00
		413,164.00

GENSPRING
FAMILY OFFICES

Portfolio Appraisal

Raymond Zimmerman Family Foundation IRRV TR
Account # 685
Discretionary and Non-Discretionary Assets
May 31, 2010

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
Cash & Cash Equivalents					
ACCRUED MANAGEMENT FEES PAYABLE			-2,685 41	-2,685 41	-0 2
ACL EQUALIZATION CREDIT			393 07	393 07	0 0
RIDGEWORTH FD-TAX EXEMPT MM			13,098 85	13,098 85	1 0
			10,806 51	10,806 51	0 9
Fixed Income-Taxable Bonds					
SERVICE MERCHANDISE CO INC ESCROW *BOND IN DEFAULT* 0 000% Due 12-31-04	01-01-03	125,000 0000	0 00	0 13	0 0
			0 00	0 13	0 0
High Yield Bonds					
KDP DEFENSIVE HIGH YIELD LP	03-01-09	1 0000	375,000 00	492,702 56	39 3
			375,000 00	492,702 56	39 3
Domestic Equities					
HUSSMAN INVT TR	04-12-10	13,402 0610	169,000 00	177,175 25	14 1
UNIFIED SER TR AUER GROWTH FD	01-19-10	15,267 1760	100,000 00	90,229 01	7 2
			269,000 00	267,404 26	21 3
International Equities					
DFA INVT DIMENSION GRP EMRG MKTS VAL	04-12-10	1,488 5380	50,000 00	43,599 28	3 5
			50,000 00	43,599 28	3 5
Precious Metals					
MARKET VECTORS ETF TR GOLD MINER ETF	01-19-10	844 0000	39,990 32	42,081 84	3 4
SPDR GOLD TRUST GOLD SHS	01-19-10	184 0000	20,426 36	21,874 10	1 7
			60,416 68	63,955 94	5 1
Alternative Investments					
ABBEY CAPITAL ACL ALTERNATIVE FUND LTD	04-13-10	385 2070	99,606 93	97,850 28	7 8
CADOGAN OPPORTUNISTIC ALT FUND LLC	03-01-09	3,079 5763	250,000 00	277,119 07	22 1
			349,606 93	374,969 36	29 9
TOTAL PORTFOLIO			**1,114,830.12**	**1,253,438.03**	**100.0**

Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.

Portfolio Summary

	Market Value	Change From Prior Period	Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	% of Assets
Equity Securities							
Large Cap	$ 260 988 45	$ 82,617 63	$ 263 500 00	($ 2,511 55)	$ 4,343 37	1 7%	26 6%
Mid Cap	18 333 14	($ 1 441 93)	17,500 00	833 14	39 33	0 2%	1 9%
Small Cap	18 486 36	($ 1,351 09)	17,500 00	986 36	0 00	0 0%	1 9%
International Developed	154,707 10	($ 17,357 38)	170,500 00	(15 792 90)	924 47	0 6%	15 8%
International Emerging	48 356 22	($ 4 780 55)	52 210 13	(3 853 91)	217 75	0 5%	4 9%
Total Equity Securities	**$ 500,871.27**	**$ 57,686 68**	**$ 521,210 13**	**($ 20,338.86)**	**$ 5,524 92**	**1 1%**	**51 0%**
Fixed Income Securities							
Corporate/Government	250 778 81	($ 3 338 06)	252,208 84	(1,430 03)	9 876 40	3 9%	25 5%
Total Fixed Income Securities	**$ 250,778 81**	**($ 3,338 06)**	**$ 252,208 84**	**($ 1,430.03)**	**$ 9,876 40**	**3 9%**	**25 5%**
Real Estate							
Real Estate Funds	16 927 01	($ 1 484 83)	17 911 83	(984 82)	233 33	1 4%	1 7%
Total Real Estate	**$ 16,927 01**	**($ 1,484 83)**	**$ 17,911 83**	**($ 984.82)**	**$ 233.33**	**1 4%**	**1 7%**
Commodities							
Commodities	20,211 25	($ 1,675 27)	22,500 00	(2,288 75)	1 661 75	8 2%	2 1%
Total Commodities	**$ 20,211 25**	**($ 1,675 27)**	**$ 22,500 00**	**($ 2,288 75)**	**$ 1,661 75**	**8 2%**	**2 1%**
Cash and Short Term Investments							
Cash	192,914 47	($ 94,523 67)	192,912 14	0 00	19 30	0 0%	19 7%
Total Cash and Short Term Investments	**$ 192,914 47**	**($ 94,523 67)**	**$ 192,912 14**	**$ 0 00**	**$ 19 30**	**0.0%**	**19 7%**

Continued on next page

STATE STREET.

RAYMOND ZIMMERMAN TTEE RAYMOND
ZIMMERMAN FAMILY FOUNDATION U/A
DTD 06/28/1982
Account Number: XXM01RAY

Account Holdings

As of May 31, 2010

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	CASH AND EQUIVALENTS							
	CASH BALANCE		0.00		$0.00			
322.900	BAHT	99999THB0	9 91	0 030	9 92			
2,947,881.000	JAPANESE YEN	99999JPY3	31,881.88	0.010	32,415.56	3.24		
0.020	POUNDS STERLING	99999GBP3	0 03	1.445	0.03			
183,047.320	SSGA INST GOV MONEY MARKET INV CL	CM1GVVXX3	183,047.32	1.000	183,047.32	18.28	0.18	
	TOTAL CASH AND EQUIVALENTS		$214,919.14		$215,472 83	21.52%	$0.18	
	GOVERNMENT AND AGENCY ISSUES							
74,000.000	US TSY NTS 4.25% 5/15/39	912810QB7	$72,006.95	100.406	$74,300.44	7.42%	$3,145.00	4.23%
38,000.000	US TSY NTS 4.5% 8/15/39	912810QC5	38,095 00	104 594	39,745 72	3.97	1,710 00	4 30
	TOTAL GOVERNMENT AND AGENCY ISSUES		$110,101.95		$114,046.16	11.39%	$4,855.00	
	OTHER FIXED INCOME							
	MUTUAL FUNDS							
355,000	IPATH DJ-UBS GRAINS SUB IND TTL RET	06739H305	$12,543.26	33.950	$12,052.25	1.20%		
398 000	MARKET VECTORS-RENMINBI/USD ETN	61747W257	16,137 58	39.640	15,776.72	1.58		
	TOTAL MUTUAL FUNDS		$28,680.84		$27,828.97	2.78%	$0.00	
	TOTAL OTHER FIXED INCOME		$28,680.84		$27,828.97	2.78%	$0.00	
	EQUITIES							
	CONSUMER DURABLES							
	AUTOMOTIVE							
220.000	BORGWARNER INC	099724106	$8,370.23	37.260	$8,197.20	0.82%		
471 000	FEDERAL MOGUL COMMON STK	313549404	8,368.36	17 260	8,129.46	0 81		
	TOTAL CONSUMER DURABLES		$16,738.59		$16,326.66	1.63%	$0.00	
	CONSUMER SERVICES							
	RETAIL							
512.000	IROBOT CORP	462726100	$6,018.30	21.460	$10,987.52	1.10%		
	TOTAL CONSUMER SERVICES		$6,018 30		$10,987.52	1.10%	$0.00	
	CAPITAL GOODS							
	OTHER CAPITAL GOODS							
272.000	JOHNSON CONTROLS INC	478366107	$8,367.40	28.530	$7,760.16	0.78%	$141.44	1.82%
	TOTAL CAPITAL GOODS		$8,367.40		$7,760.16	0.78%	$141.44	

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STATE STREET.

RAYMOND ZIMMERMAN TTEE RAYMOND
ZIMMERMAN FAMILY FOUNDATION U/A
DTD 06/28/1982
Account Number: XXM01RAY

Account Holdings

As of May 31, 2010

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
	EQUITIES (Continued)							
	MUTUAL FUNDS							
	EQUITY MUTUAL FUNDS							
594.000	PROSHARES ULTRASHORT S&P 500	74347R883	$20,586.59	34 385	$20,424.69	2.04%		
956 000	PROSHARES ULTRASHORT EURO	74347W882	23,836 90	24 910	23,813 96	2 38		
953.000	PROSHARES ULTRASHORT MSCI EU	74347X807	24,172.85	26.500	25,254.50	2.52		
786.000	SPDR GOLD TRUST	78463V107	67,998 65	118 881	93,440 47	9 33		
	TOTAL MUTUAL FUNDS		$136,574.99		$162,933.62	16.27%	$0.00	
	TOTAL EQUITIES		$167,699.28		$198,007.96	19.78%	$141.44	
	FOREIGN ASSETS							
	GOVERNMENT AND AGENCY ISSUES							
14.000	NOTA DO TESOURO NACIONAL 6% 5/15/15	B1L7ZRH3	$14,742.24	104.891 367 Price as of04/30/10	$14,684.79	1.47%	$0.46	
	TOTAL GOVERNMENT AND AGENCY ISSUES		$14,742.24		$14,684.79	1.47%	$0.46	
	EQUITIES							
20,000.000	LIJUN INTL PHARMACEUTICAL HLDG CO	B0SY03909	$3,890.78	0.315	$6,319.07	0.63%	$102.75	1.63%
12,000 000	GOOD FRIEND INTL HLDGS INC	B0W32Z909	8,097 75	0 486	5,841 29	0.58		
97,500.000	RAMAYANA LESTARI SENTOSA PT	B03CPL907	6,322.25	0.078 Price as of05/27/10	7,685.87	0.77	326.39	4.25
12,000 000	CHINA WIRELESS TECH LTD	B04NNB906	3,721 55	0 395	4,747 01	0 47	61 65	1 30
2,400 000	TOP GLOVE CORP BHD	B05L89901	5,751.73	3.713 Price as of05/27/10	8,912.62	0.89	116.50	1.31
11,000 000	XINGDA INTL HOLDINGS	B1L3WW903	7,582 37	0 571	6,286.97	0 63	141 28	2 25
16,000 000	HAIER ELECTRONICS GROUP CO	B1TL3R908	2,394.53	0.547	8,754.23	0.87	41.10	0.47
2,700 000	SUPERMAX CORP BERHAD	B1V7L3909	2,971 50	1 969 Price as of05/27/10	5,316 44	0 53	86 01	1 62
19,000 000	DAH CHONG HONG	B284BK903	12,816.28	0 611	11,615.79	1.16	385.57	3.32
2,500 000	INDO TAMBANGRAYA MEGAH PT	B29SK7908	9,114.71	3 687 Price as of05/27/10	9,219 26	0 92	530.21	5 75
110,000.000	EMPEROR WATCH & JEWELLERY LTD	B3BPX7905	7,736.74	0.064	7,064.00	0.71	169.54	2.40
41,000 000	ADARO ENERGY PT	B3BQFC902	8,450 76	0 206 Price as of05/27/10	8,456 35	0 84	75 27	0 89
2,000.000	SINOPHARM MEDICINE HOLDING CO LTD	B3ZVDV905	4,869.84	3.955	7,911.89	0.79		
53.000	CTRIP COM INTL-SPONSORED ADR	22943F100	1,217 79	39 390	2,087 67	0 21		
132.000	VEDANTA RESOURCES	332770908	3,298.02	33 428	4,412.50	0.44	59 40	1.35
260.000	UNITED INTERNET AG-REG SHS.	435413901	4,117 82	12 769	3,320 01	0 33	64 12	1 93

RAYMOND ZIMMERMAN TTEE RAYMOND
ZIMMERMAN FAMILY FOUNDATION U/A
DTD 06/28/1982
Account Number. XXM01RAY

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
FOREIGN ASSETS (Continued)								
EQUITIES (Continued)								
444,000	VALEO FRF20	493757900	15,739.37	28,078	12,467.00	1.25	602.27	4.83
180 000	QIAGEN NV	573282902	4,074 89	21.049	3,788 98	0 38		
61,500,000	HOLCIM INDONESIA TBK PT	601661903	14,201.35	0 218	13,446.25	1 34		
				Price as of05/27/10				
439 000	MINDRAY MEDICAL INTERNATIONAL-ADR	602675100	15,942 16	29 740	13,055 86	1 30	70.24	0 54
3,700.000	PARKSON HOLDINGS BHD	603040908	6,216.07	1.588	5,871.08	0 59	55.57	0.95
				Price as of05/27/10				
1,000.000	HENGAN INTL GROUP CO LTD	613623909	4,762 53	7 269	7,269 50	0 73	141 28	1 94
390.000	DAEWOO SHIPBUILDING & MARINE ENGR CO	621173905	8,010.91	14.899	5,810.91	0.58	163.23	2.81
2,000.000	ASTRA INTERNATIONAL TBK PT	629171901	8,321 36	4 481	8,962 80	0 90	185 74	2.07
				Price as of05/27/10				
5,000,000	TAIWAN HON CHUAN ENTERPRISE CO LTD	633521901	8,405.90	1.811	9,057.21	0.90	391.07	4.32
36,000 000	GOLDEN MEDITECH CO LTD	643055908	6,388 56	0 190	6,843 10	0 68		
2,000,000	HON HAI PRECISION INDUSTRY	643856909	9,108.34	3.973	7,946.56	0.79	59.88	0.75
9,000 000	INDOCEMENT TUNGGAL PRAKARSA	645486903	14,091 48	1 592	14,335 08	1 43	218 67	1 52
				Price as of05/27/10				
180.000	NASPERS LTD-N SHARES	662269901	4,291.07	39.500	7,110.17	0.71	49.06	0.69
1,000 000	NISSAN MOTOR CO LTD	664286002	8,212 57	7.279	7,279 53	0 73	109.96	1 51
12,500,000	OSK HOLDINGS BERHAD	665504908	4,834.40	0.388	4,854.97	0.48	265.47	5.47
				Price as of05/27/10				
554,000 000	PANIN FINANCIAL TBK PT	667142905	14,350 98	0.023	13,161.27	1 31		
				Price as of05/27/10				
16,000,000	AVICHINA INDUSTRY & TECHNOLOGY CO-H	670789908	5,539.72	0.313	5,014.16	0.50		
4,000 000	SHANDONG WEIGAO GROUP	674234901	10,037 48	3 827	15,309 63	1 53	103.37	0 67
320,000	SAMSUNG HEAVY INDUSTRIES CO LTD	677221905	7,846.02	18.373	5,879.55	0.59	133.93	2.28
16,500 000	SEMEN GRESIK (PERSERO) PT	679523001	14,071 43	0 896	14,788 62	1 48	103 34	0.70
				Price as of05/27/10				
100.000	SYNNEX CORP	688380908	3,853.31	56.740	5,674.07	0.57	61.58	1.08
4,000 000	TINGYI (CAYMAN ISLANDS) HOLDING CORP	690355904	6,694.43	2 206	8,826 15	0 88	137 20	1 55
242.000	STERLITE INDUSTRIES INDIA LTD	859737207	3,148.52	14.260	3,450.92	0.34	30.01	0.87
TOTAL EQUITIES			$292,595.27		$308,155.52	30.76%	$5,041.63	
MUTUAL FUNDS								
2,357.000	ETFS SHORT AUD LONG USD	B68GQZ908	$122,360.26	52.190	$123,011.83	12.30%		
TOTAL MUTUAL FUNDS			$122,360.26		$123,011.83	12.30%	$0.00	
TOTAL FOREIGN ASSETS			$429,697.77		$445,852.14	44.53%	$5,042.09	
TOTAL ACCOUNT HOLDINGS			$951,098.98		$1,001,208.06	100.00%	$10,038.71	