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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **JUN 1, 2009**, and ending **MAY 31, 2010**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JEROME &amp; MILDRED PADDOCK FOUNDATION</b>		A Employer identification number <b>59-6200844</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 267</b>	Room/suite	B Telephone number <b>941-361-5803</b>
	City or town, state, and ZIP code <b>SARASOTA, FL 34230</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>4,100,671.</b> (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		125,597.	125,597.		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<23,759.>			
b Gross sales price for all assets on line 6a <b>472,952.</b>					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
11 Other income					
12 Total. Add lines 11 through 10a		101,838.	125,597.		
13 Compensation of officers, directors, trustees, etc		50,185.	40,148.		10,037.
14 Other employee salaries and wages					
15 Pension plans; employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 2</b>		3,300.	0.		3,300.
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 3</b>		1,709.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		55,194.	40,148.		13,337.
25 Contributions, gifts, grants paid		180,000.			180,000.
26 Total expenses and disbursements. Add lines 24 and 25		235,194.	40,148.		193,337.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<133,356.>			
b Net investment income (if negative, enter -0-)			85,449.		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	94,654.	110,208.	110,208.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 4</b>	60,649.	62,813.	62,813.
	b Investments - corporate stock <b>STMT 5</b>	2,438,898.	2,879,602.	2,879,602.
	c Investments - corporate bonds <b>STMT 6</b>	1,106,240.	1,045,013.	1,045,013.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶ <b>PREPAID EXCISE TAX</b> )	4,744.	3,035.	3,035.	
<b>16 Total assets</b> (to be completed by all filers)	<b>3,705,185.</b>	<b>4,100,671.</b>	<b>4,100,671.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
<b>23 Total liabilities</b> (add lines 17 through 22)	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31</b>			
	24 Unrestricted	3,705,185.	4,100,671.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b>	<b>3,705,185.</b>	<b>4,100,671.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>3,705,185.</b>	<b>4,100,671.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,705,185.
2 Enter amount from Part I, line 27a	2	<133,356.>
3 Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN</b>	3	528,842.
4 Add lines 1, 2, and 3	4	4,100,671.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,100,671.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>WACHOVIA BANK (SEE ATTACHED)</b>	P	VARIOUS	VARIOUS
b <b>WACHOVIA BANK (SEE ATTACHED)</b>	P	VARIOUS	VARIOUS
c <b>PIMCO ST CAP GAIN DIV</b>	P	VARIOUS	05/31/10
d <b>LT CAP GAIN DIV WACHOVIA (SEE ATTACHED)</b>	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 113,967.		148,293.	<34,326.>
b 350,661.		348,418.	2,243.
c 3,313.			3,313.
d 5,011.			5,011.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<34,326.>
b			2,243.
c			3,313.
d			5,011.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<23,759.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	193,774.	3,789,919.	.051129
2007	239,423.	5,014,459.	.047747
2006	249,439.	4,887,621.	.051035
2005	239,537.	4,732,944.	.050611
2004	215,726.	4,581,301.	.047088

2 Total of line 1, column (d)	2	.247610
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049522
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,105,521.
5 Multiply line 4 by line 3	5	203,314.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	854.
7 Add lines 5 and 6	7	204,168.
8 Enter qualifying distributions from Part XII, line 4	8	193,337.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,709.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,709.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,709.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,744.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,744.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,035.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 3,035. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WACHOVIA.COM/CORP INST/CHARITABLE SERVICES</u>	13	X	
14	The books are in care of ► <u>WACHOVIA BANK</u> Telephone no. ► <u>941-361-5803</u> Located at ► <u>1819 MAIN STREET #230, SARASOTA, FL</u> ZIP+4 ► <u>34236</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____, _____, _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WACHOVIA BANK P.O BOX 267 SARASOTA, FL 34230	TRUSTEE/TIME 16.00	VARIES 50,185.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,003,139.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	160,159.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	4,744.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,168,042.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,168,042.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	62,521.
<b>5</b>	<b>Net value of noncharitable-use assets</b> . Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,105,521.
<b>6</b>	<b>Minimum investment return</b> . Enter 5% of line 5	<b>6</b>	205,276.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	205,276.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,709.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,709.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	203,567.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	203,567.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted</b> . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	203,567.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	193,337.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions</b> . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	193,337.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions</b> . Subtract line 5 from line 4	<b>6</b>	193,337.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				203,567.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	11,183.			
c From 2006	9,888.			
d From 2007				
e From 2008	6,382.			
f Total of lines 3a through e	27,453.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	193,337.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				193,337.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	10,230.			10,230.
6 Enter the net total of each column as indicated below:	17,223.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	17,223.			
10 Analysis of line 9:				
a Excess from 2005	953.			
b Excess from 2006	9,888.			
c Excess from 2007				
d Excess from 2008	6,382.			
e Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**PADDOCK FOUNDATION, 941-361-5803  
1819 MAIN ST. #230, SARASOTA, FL 34236**

b The form in which applications should be submitted and information and materials they should include:

**COPY ATTACHED**

c Any submission deadlines:

**JANUARY 10TH**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**SARASOTA COUNTY, DISADVANTAGED CHILDREN AND THE ELDERLY.**







FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	125,597.	0.	125,597.
TOTAL TO FM 990-PF, PART I, LN 4	125,597.	0.	125,597.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,300.	0.		3,300.
TO FORM 990-PF, PG 1, LN 16B	3,300.	0.		3,300.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,709.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,709.	0.		0.

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**FORM 990-PF                      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS                      STATEMENT      4**


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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT. OBLIGATIONS	X		62,813.	62,813.
TOTAL U.S. GOVERNMENT OBLIGATIONS			62,813.	62,813.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			62,813.	62,813.

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**FORM 990-PF                                      CORPORATE STOCK                                      STATEMENT      5**


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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,879,602.	2,879,602.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,879,602.	2,879,602.

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**FORM 990-PF                                      CORPORATE BONDS                                      STATEMENT      6**


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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,045,013.	1,045,013.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,045,013.	1,045,013.

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FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CAMP BOGGY CREEK EUSTIS FL	NONE CAMP PROGRAM	N/A	10,000.
GIRLS INC SARASOTA FL	NONE SLIDING SCALE SCHOLARSHIPS FOR AFTERSCHOOL & SUMMER PROGRAMS	N/A	15,000.
FAMILY NETWORK ON DISABILITIES OF MANATEE/SARASOTA SARASOTA FL	NONE PROVIDE IN HOME RESPITE CARE FOR FAMILIES W/SPECIAL NEEDS CHILDREN	N/A	10,000.
CHILDREN FIRST SARASOTA FL	NONE PROVIDE DAILY MEALS	N/A	10,000.
BIG BROTHERS BIG SISTERS OF SUN COAST SARASOTA FL	NONE PARTIAL FUNDING OF PARTNERSHIP DIRECTOR & MENTORING CHILDREN OF PROMISE STAF	N/A	12,000.
BOYS AND GIRLS CLUB OF SARASOTA SARASOTA FL	NONE SCHOLARSHIPS FOR 143 YOUTH FOR SUMMNER SESSION	N/A	15,000.
COMMUNITY HAVEN SARASOTA FL	NONE CONTINUE USE OF BEHAVIORAL INTRVENTN SUPPORT FOR PRE-SCHOOLERS	N/A	20,000.
LOVELAND CENTER SARASOTA FL	NONE SUPPORTED LIVING PROGRAM	N/A	10,000.

JEROME & MILDRED PADDOCK FOUNDATION

59-6200844

SHODAIR CHILDREN'S HOSPITAL (MONTANA CHILDREN'S HOME AND HOSPITAL) - HELENA MT	NONE WARD FISH MICROSCOPE FOR CLINICAL PRE & POST NATAL & DIAGNOSTIC ONCOLOGY	N/A	25,000.
SMART 2010 SARASOTA FL	NONE SCHOLARSHIPS FOR 4 STUDENTS FOR ONE YEAR	N/A	3,200.
SENIOR FRIENDHIP CENTERS SARASOTA FL	NONE FRIENDSHIP AT HOME PROGRAM	N/A	7,500.
SOUTHERN SCHOLARSHIP FOUNDATION INC. SARASOTA FL	NONE RENT FREE HOUSING FOR 4 STUDENTS	N/A	12,000.
PINES OF SARASOTA SARASOTA FL	NONE ROOF REPLACEMENT FOR WEST WING OF KINGS BUILDING	N/A	10,000.
FLORIDA CENTER FOR CHILD & FAMILY DEVELOPMENT SARASOTA FL	NONE SCHOLARSHIPS FOR BEHAVIORAL & MENTAL HEALTH SERVICES	N/A	4,650.
LAUREL CIVIC ASSOCIATION SARASOTA FL	NONE COMPUTER SYSTEMS FOR HOMEWORK PLUS PROGRAM SERVING KINDEGARTEN - GRADE 12	N/A	4,500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY TAMPA FL	NONE KIDS CAMP THAT MIXES FUN WITH EDUCATION RE MS	N/A	1,500.
FORTY CARROTS FAMILY CENTER SARASOTA FL	NONE PARENTING PROGRAMS FOR FAMILIES WITH NEWBORNS	N/A	5,000.
SAMARITAN COUNSELING SERVICES SARASOTA FL	NONE ASSIST LOW INCOME, UNINSURED & UNDERINSURED W/MENTAL HEALTH COUNSELING	N/A	4,650.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

180,000.

59-6200844

ACCT 543P 4019312205  
FROM 06/01/2009  
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WACHOVIA BANK  
STATEMENT OF CAPITAL GAINS AND LOSSES  
PADDOCK CHR FDN

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TRUST YEAR ENDING 05/31/2010

TAX PREPARER 6534  
TRUST ADMINISTRATOR 220  
INVESTMENT OFFICER 5164

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
248 0000 FIRSTENERGY CORP COM 12/01/2004 - 337932107 - MINOR = 3101						
SOLD		06/03/2009	9587 96			
ACQ	248 0000	07/09/2008	9587 96	20508 78	-10920 82	ST
117.0000 ROSS STORES INC COM - 778296103 - MINOR = 75						
SOLD		06/03/2009	4717 10			
ACQ	117 0000	05/09/2008	4717 10	4094 63	622 47	LT15
269 0000 NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHED EXP 9/26/2010 - 655844108 - MINOR = 75						
SOLD		07/01/2009	10283 87			
ACQ	269.0000	08/06/2008	10283 87	19485 29	-9201 42	ST
93 0000 WATSON PHARMACEUTICALS INC COM - 942683103 - MINOR = 3101						
SOLD		07/01/2009	3157 90			
ACQ	93.0000	09/30/2008	3157 90	2621 00	536 90	ST
2200 CENTURYTEL INC COM - 156700106 - MINOR = 3101						
SOLD		07/14/2009	6 36			
ACQ	2200	02/12/2009	6 36	5 64	0 72	ST
379 0000 CHUBB CORP COM - 171232101 - MINOR = 5010						
SOLD		07/27/2009	17122 06			
ACQ	379 0000	11/30/2007	17122 06	20744 61	-3622 55	LT15
28 0000 INTL BUSINESS MACHINES CORP COM - 459200101 - MINOR = 31001						
SOLD		07/27/2009	3274 47			
ACQ	28.0000	04/30/2001	3274 47	3302 88	-28 41	LT15
378 0000 OIL STATES INTERNATIONAL INC COM - 678026105 - MINOR = 75						
SOLD		07/27/2009	9964 20			
ACQ	378 0000	08/06/2008	9964 20	19581 61	-9617 41	ST
502 0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 31001						
SOLD		07/27/2009	15434 60			
ACQ	502 0000	10/17/2007	15434 60	22490 21	-7055 61	LT15
183 0000 LOCKHEED MARTIN CORP COM - 539830109 - MINOR = 3101						
SOLD		08/10/2009	13864 87			
ACQ	183.0000	08/27/2007	13864 87	18720 60	-4855 73	LT15
406 0000 EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/2008 - 291011104 - MINOR = 5010						
SOLD		09/24/2009	16020 11			
ACQ	406.0000	07/09/2008	16020 11	20190 79	-4170 68	LT15
117 0000 HEWLETT-PACKARD CO COM - 428236103 - MINOR = 5010						
SOLD		09/24/2009	5469 58			
ACQ	117 0000	04/11/2006	5469 58	3843 45	1626 13	LT15
461 0000 SYBASE INC COM - 871130100 - MINOR = 75						
SOLD		09/24/2009	16897 07			
ACQ	461.0000	07/27/2009	16897 07	16382 74	514 33	ST
445 0000 COOPER INDUSTRIES PLC-CL A COM - G24140108 - MINOR = 75						
SOLD		09/24/2009	16156 02			
ACQ	445 0000	04/11/2006	16156 02	18186 52	-2030 50	LT15
482 0000 ST JUDE MED INC - 790849103 - MINOR = 3101						
SOLD		10/19/2009	16318 41			
ACQ	482 0000	07/09/2008	16318 41	20327 10	-4008 69	LT15
30000 0000 PACIFIC BELL NT DTD 11/7/97 6 625% 11/01/2009 - 694032BC6 - MINOR = 40						
SOLD		11/01/2009	30000 00			
ACQ	30000 0000	08/29/2000	30000 00	30000 00	0 00	LT15
189 0000 PRECISION CASTPARTS CORP COM - 740189105 - MINOR = 3101						
SOLD		11/09/2009	19131 16			
ACQ	189 0000	04/24/2008	19131 16	21742 93	-2611 77	LT15
412 0000 AON CORP COM - 037389103 - MINOR = 3101						
SOLD		12/03/2009	15819 52			
ACQ	412 0000	04/11/2006	15819 52	16661 28	-841 76	LT15
210 0000 BECTON DICKINSON & CO COM - 075887109 - MINOR = 31001						
SOLD		12/03/2009	16250 59			
ACQ	210 0000	04/11/2006	16250 59	13192 20	3058 39	LT15
245 0000 COLGATE-PALMOLIVE CO COM - 194162103 - MINOR = 5010						
SOLD		12/03/2009	21024 40			
ACQ	245 0000	11/05/2008	21024 40	15747 45	5276 95	LT15
342 0000 SEMPRA ENERGY COM - 816851109 - MINOR = 3101						
SOLD		12/03/2009	18735 13			
ACQ	342 0000	09/10/2008	18735 13	19484 11	-748 98	LT15
100000 0000 NATIONAL RURAL UTILS COOP FIN SR NT DTD 1/11/99 5 7% 01/15/2010 - 637432CJ2 - MINOR = 40						
SOLD		01/15/2010	100000 00			
ACQ	100000 0000	06/26/2001	100000 00	100000 00	0 00	LT15
891 0000 TD AMERITRADE HOLDING CORP COM - 87236Y108 - MINOR = 75						
SOLD		01/15/2010	16247 89			
ACQ	891 0000	07/27/2009	16247 89	16306 10	-58 21	ST
1089 0000 DISCOVER FINANCIAL SERVICES COM - 254709108 - MINOR = 75						
SOLD		02/09/2010	14146 15			
ACQ	1089 0000	09/24/2009	14146 15	17370 31	-3224 16	ST
430 0000 HEWITT ASSOC INC CL A - 42822Q100 - MINOR = 75						
SOLD		02/09/2010	16327 71			
ACQ	430 0000	12/03/2009	16327 71	18075 91	-1748 20	ST
531 0000 WATSON PHARMACEUTICALS INC COM - 942683103 - MINOR = 3101						
SOLD		03/18/2010	21554 50			
ACQ	531 0000	09/30/2008	21554 50	14965 07	6589 43	LT15
425 0000 ACCENTURE PLC-CL A COM - G1151C101 - MINOR = 75						
SOLD		03/18/2010	17912 08			
ACQ	425 0000	01/21/2009	17912 08	13688 31	4223 77	LT15
514 0000 ARCHER DANIELS MIDLAND CO COM - 039483102 - MINOR = 3101						
SOLD		04/16/2010	14578 19			
ACQ	514 0000	01/28/2009	14578 19	14399 86	178 33	LT15

59-6200844

ACCT 543P 4019312205  
FROM 06/01/2009  
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WACHOVIA BANK  
STATEMENT OF CAPITAL GAINS AND LOSSES  
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TRUST YEAR ENDING 05/31/2010

TAX PREPARER 6534  
TRUST ADMINISTRATOR 220  
INVESTMENT OFFICER 5164

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
67 0000 BUCYRUS INTERNATIONAL INC-A COM - 118759109 - MINOR = 75						
SOLD		04/16/2010	4684 09			SUB TRUST 4019879674
ACQ	67 0000	12/03/2009	4684 09	3527 90	1156 19	ST
171 0000 GAP INC COM - 364760108 - MINOR = 75						
SOLD		04/16/2010	4287 89			SUB TRUST 4019879674
ACQ	171 0000	09/10/2008	4287 89	3310 48	977 41	LT15
858 0000 PFIZER INC COM W/RTS ATTACHED EXP 10/15/2007 - 717081103						
SOLD		04/16/2010	14495 49			SUB TRUST 4019879674
ACQ	858 0000	10/29/2008	14495 49	15182.83	-687 34	LT15
249.0000 PRAXAIR INC COM - 74005P104 - MINOR = 31000						
SOLD		05/04/2010	20581 47			SUB TRUST 4019879674
ACQ	249 0000	04/11/2006	20581 47	13548 09	7033 38	LT15
414 0000 STATE STR CORP COM - 857477103 - MINOR = 5010						
SOLD		05/04/2010	17913 40			SUB TRUST 4019879674
ACQ	414 0000	12/15/2008	17913 40	14594 70	3318 70	LT15
274 0000 BUCYRUS INTERNATIONAL INC-A COM - 118759109 - MINOR = 75						
SOLD		05/25/2010	12663 58			SUB TRUST 4019879674
ACQ	274 0000	12/03/2009	12663 58	14427 52	-1763 94	ST
0075 ARTISAN FDS INC INTL FD INVESTOR CLASS - 04314H204 - MINOR = 93						
SOLD		05/26/2010	0 13			
ACQ	0075	12/19/2007	0 13	0 22	-0 09	LT15
TOTALS			554627 95	586711 12		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-34326 02	0 00	2242 85	0.00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	3312 54	0 00	5011 33			0 00
	-31013 48	0 00	7254 18	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-34326 02	0 00	2242 85	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	3312 54	0 00	5011 33			0.00
	-31013 48	0 00	7254 18	0 00	0.00	0 00

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

LT Sales 350,661      ST Sales 113,967  
 Cost 348,418      Cost 148,293  
 -----  
 2,243      -34,326

**WACHOVIA**

A Wells Fargo Company

## **GRANT GUIDELINES**

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The Jerome and Mildred Paddock Foundation makes grants to qualified 501(c)(3) organizations in Sarasota County. This Foundation was established in 1967.

The purpose of the foundation is to provide grants for religious, charitable, scientific, literary or education purposes. Favorable consideration will be given to benefit disadvantaged children and elderly populations.

Grants will not be given for capital campaigns.

All requests must include.

- Background information on the organization, including a brief history, the organization's current address and phone number and the name and title of the primary contact
- The goals, objectives, and budget for the one project or program which funds are being requested
- The amount of the grant requested
- Summary of how the funds will be used
- Supporting financial information on the organization, to include current financial status and listing of Board of Trustees
- Copy of organization's tax exemption letter from the Internal Revenue Service

Requests must be received by January 10. You will be notified of the Committee's decision by March 15.

### **Contact Us**

Jerome and Mildred Paddock Foundation  
c/o Wachovia Bank, N.A., Trustee  
1819 Main Street, Suite 230  
Sarasota, FL 34236  
joan.greenwood@wachovia.com

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Charitable Services Group

## **GRANT REQUEST INSTRUCTIONS and APPLICATION FORM**

Updated 07/31/2006

Wachovia Bank's Charitable Services Group has the responsibility of grant administration for various foundations. This set of documents provides you with both Instructions and an Application Form.

### Guidelines

Each Foundation has specific Guidelines in keeping with the purpose of the foundation. Guidelines may be requested by contacting our offices. Contact information is listed on the first page link of each foundation listed in this website.

### Criteria & Limitations

Qualifying tax-exempt (501 (c) 3) organizations are eligible for grants if they meet the purpose of the foundation to which they are applying. Grants are not made for political purposes, nor to organizations which discriminate on the basis of race, ethnic origin, sexual or religious preference, age or gender. Some foundations may have more specific restrictions. Please refer to specific restrictions as listed in each foundation's guidelines. Deadlines for submitting proposals are specific to each foundation and are also listed in each foundation's guidelines.

### Proposal Format

Proposals should be submitted in the following format:

1. Completed Common Grant Application Form (included in this information)
2. An original Proposal Statement.
3. An audited financial report and a current year operating budget
4. A copy of your official IRS Letter with your tax determination.
5. A Listing of your Board of Directors
6. **Please provide a total of six (6) copies of your proposal.**

### Proposal Statements

Proposal Statements (second item in the above Format) should answer these questions:

- What are the objectives and expected outcomes of this program/project/request?
- What strategies will be used to accomplish your objective?
- What is the timeline for completion?
- If this is part of an on-going program, how long has it been in operation?
- What criteria will you use to measure success?
- If the request is not fully funded, what other sources can you engage?
- An Itemized budget should be included.
- Please describe any collaborative ventures.

### Communication

You will receive notice acknowledging our receipt of the grant request, and subsequently be notified of your grant declination or approval. Prior to the distribution of funds, all approved grantees must sign and return to us a Grant Agreement Form, stating that the funds will be used for the purpose intended. Progress reports and Completion reports must also be filed as required for your specific grant. All current grantees must be in good standing with required documentation prior to submitting new proposals to any foundation.

**COMMON GRANT APPLICATION**

To

WACHOVIA BANK, N.A.  
Charitable Services Group

\_\_\_\_\_  
(NAME OF FOUNDATION from which you are seeking funds)

\_\_\_\_\_  
(GEOGRAPHIC STATE ADDRESS OF FOUNDATION from which you are seeking funds)

- 1] Date of Proposal: \_\_\_\_\_
- 2] Name of Organization: \_\_\_\_\_
- 3] Address: \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code: \_\_\_\_\_  
E-Mail Address: \_\_\_\_\_
- 4] Phone Number: \_\_\_\_\_ Fax Number \_\_\_\_\_
- 5] Contact Person: \_\_\_\_\_  
(First Name) (Middle Initial) (Last Name) (Title)
- 6] Tax ID/Registration #: \_\_\_\_\_ 501 c(3) Date: \_\_\_\_\_
- 7] Your Organization's Information: \_\_\_\_\_ Date Established: \_\_\_\_\_  
Organization Background: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 8] Amount Requested: \$ \_\_\_\_\_
- 9] Brief Description of Request: \_\_\_\_\_  
(2-7 words) What exactly are you requesting funding for?
- 10] Program Area: \_\_\_\_\_  
(Arts and Culture, Education, Health and Human Services, Social and Civic Services, or Environmental)



# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

<b>Type or print</b>	Name of Exempt Organization <b>JEROME &amp; MILDRED PADDOCK FOUNDATION</b>	Employer identification number <b>59-6200844</b>
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>P.O. BOX 267</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>SARASOTA, FL 34230</b>	

**Check type of return to be filed** (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

**WACHOVIA BANK**

- The books are in the care of ▶ **1819 MAIN STREET #230 - SARASOTA, FL 34236**  
Telephone No ▶ **941-361-5803** FAX No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **JANUARY 18, 2011**, to file the exempt organization return for the organization named above The extension is for the organization's return for  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning **JUN 1, 2009**, and ending **MAY 31, 2010**

**2** If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	1,698.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	4,744.
<b>c Balance Due.</b> Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions