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Form

990Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning **06/01/09**, and ending **05/31/10**

- B** Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization**NATIONAL AMBUCS, INC.**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

P.O. BOX 5127

Room/suite

City or town, state or country, and ZIP + 4

HIGH POINT NC 27262**F** Name and address of principal officer**D** Employer identification number**56-0715171****E** Telephone number**336-852-0052****G** Gross receipts \$ **2,389,827****H(a)** Is this a group return for affiliates?☐ Yes ☒ No**H(b)** Are all affiliates included?☐ Yes ☐ No

If "No," attach a list (see instructions)

I Tax-exempt status ☒ 501(c) (**3**) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website ▶ **WWW.AMBUCS.ORG****H(c)** Group exemption number ▶ **8069****K** Type of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation**M** State of legal domicile**Part I Summary****1** Briefly describe the organization's mission or most significant activities**CREATING MOBILITY AND INDEPENDENCE FOR THOSE WITH DISABILITIES.****2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets**3** Number of voting members of the governing body (Part VI, line 1a)**3 10****4** Number of independent voting members of the governing body (Part VI, line 1b)**4 3****5** Total number of employees (Part V, line 2a)**5 9****6** Total number of volunteers (estimate if necessary)**6 5700****7a** Total gross unrelated business revenue from Part VIII, column (C), line 12**7a****b** Net unrelated business taxable income from Form 990-T, line 34**7b 0****8** Contributions and grants (Part VIII, line 1h)

Prior Year

Current Year

306,267 433,027**9** Program service revenue (Part VIII, line 2g)**376,549 345,870****10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)**74,068 228,129****11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)**-144,547 195,542****12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)**612,337 1,202,568****13** Grants and similar amounts paid (Part IX, column (A), lines 1-3)**130,858 137,075****14** Benefits paid to or for members (Part IX, column (A), line 4)**320,818 311,584****15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)**284,457 339,456****16a** Professional fundraising fees (Part IX, column (A), line 11e)**736,133 788,115****b** Total fundraising expenses (Part IX, column (D), line 25) ▶ **24,369****-123,796 414,453****17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)**3,736,454 4,125,265****18** Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)**620,064 594,422****19** Revenue less expenses Subtract line 18 from line 12**3,116,390 3,530,843****20** Total assets (Part X, line 16)

Beginning of Current Year

End of Year

3,736,454 4,125,265**21** Total liabilities (Part X, line 26)**620,064 594,422****22** Net assets or fund balances Subtract line 21 from line 20**3,116,390 3,530,843****Part II Signature Block**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Type or print name and title

Date

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐Preparer's identifying number (see instructions)
P00025509

Firm's name (or yours if self-employed), address, and ZIP + 4

CURRY, IRELAND & CO., L.L.P.

EIN ▶

56-1991288**3819 LAWNDALE DRIVE
GREENSBORO, NC 27455**

Phone no ▶

336-282-3906

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2009)

Part II Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

CREATING MOBILITY AND INDEPENDENCE FOR THOSE WITH DISABILITIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ **440,310** including grants of \$) (Revenue \$)

THE ORGANIZATION'S PARENT ACTIVITIES ARE MAINLY FOCUSED ON TRAINING, SUPPORTING, AND PROVIDING RESOURCES FOR THE SUBSIDIARY CHAPTERS, WHO DELIVER PROGRAM SERVICES. A TOTAL OF 9 STAFF PERSONS SUPPORT OVER 5,700 VOLUNTEERS. STAFF ALSO ADMINISTERS THE SCHOLARSHIPS FOR THERAPISTS PROGRAM, WHICH AWARDED 209 SCHOLARSHIPS, AS WELL AS THE THERAPEUTIC TRICYCLE PROGRAM; WHICH MAKES AWARDS IN ALL FIFTY STATES. CHAPTERS REPORTED AN ESTIMATED 6,540 VOLUNTEERS WHO PROVIDED 130,000 HOURS OF COMMUNITY SERVICE. CHAPTERS PROVIDED AN ESTIMATED 1.4 MILLION DOLLARS IN GRANTS TO PROGRAMS. ADDITIONALLY, CHAPTERS

4b (Code) (Expenses \$ **137,075** including grants of \$ **137,075**) (Revenue \$)

SCHOLARSHIPS AND GRANTS TO STUDENTS STUDYING FOR CAREERS IN THE VARIOUS FIELDS OF CLINICAL THERAPY.

4c (Code) (Expenses \$ **3,854** including grants of \$) (Revenue \$)

SELECTING CANDIDATES FOR SCHOLARSHIPS AND GRANTS.

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► **581,239**

Part V Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets related in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part I Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a	0
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	9
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part I Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	10	
b Enter the number of voting members that are independent	3	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	X	
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11a Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► **NC**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☒ Own website ☐ Another's website ☐ Upon request

- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► **NATIONAL AMBUCS, INC.**

P. O. BOX 5127

HIGH POINT

NC 27262

336-852-0052

Part III Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	433,027			
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		433,027			
Program Service Revenue		Busn. Code				
	2a REGULAR MEMBER DUES		211,010	211,010		
	b CONFERENCE REGISTRATION		63,065	63,065		
	c FRIENDS		18,700	18,700		
	d LIFE MEMBER FEES		15,654	15,654		
	e CONFERENCE OPTIONS		14,040	14,040		
	f All other program service revenue		23,401	23,401		
	g Total. Add lines 2a-2f		345,870			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		226,271	226,271		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real (ii) Personal				
	b Less rental exps					
	c Rental inc or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	1,161,245			
	b Less cost or other basis & sales exps		1,159,387			
	c Gain or (loss)		1,858			
	d Net gain or (loss)		1,858	1,858		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a				
	b Less direct expenses	b				
	c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities See Part IV, line 19	a				
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
	10a Gross sales of inventory, less returns and allowances	a	31,373			
b Less cost of goods sold	b	27,872				
c Net income or (loss) from sales of inventory		3,501	3,501			
Miscellaneous Revenue		Busn. Code				
11a UNREALIZED HOLDING GAINS		129,305	129,305			
b AMTRYKE ADMINISTRATION FEE		50,335	50,335			
c CHAPTER LIABILITY INSURANCE		11,558	11,558			
d All other revenue		843	843			
e Total. Add lines 11a-11d		192,041				
12 Total Revenue. See instructions		1,202,568	769,541	0	0	

Part X Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2 Grants and other assistance to individuals in the U S See Part IV, line 22	137,075	137,075		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	72,000		72,000	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	112,842	104,326		8,516
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	7,911		7,911	
9 Other employee benefits	105,894		105,894	
10 Payroll taxes	12,937		12,937	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	19,472		19,472	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	4,140		4,140	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	32,506	8,720	23,786	
20 Interest	8,445		8,445	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	24,159		24,159	
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a AMTRYKE - GIVE AWAY TXANO	75,236	75,236		
b EVERY KID NEEDS A BIKE	69,050	69,050		
c CONFERENCE FOOD AND BEVER	35,943	35,943		
d ALLOCATED OVERHEAD	23,225	21,329		1,896
e PROFESSIONAL FEES - FUND	22,305		22,305	
f All other expenses	24,975	129,560	-118,542	13,957
25 Total functional expenses. Add lines 1 through 24f	788,115	581,239	182,507	24,369
26 Joint costs. Check here ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	12,471	1	13,807
	2 Savings and temporary cash investments	211,764	2	288,231
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	36,433	4	39,705
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	23,892	8	22,696
	9 Prepaid expenses and deferred charges	15,552	9	14,016
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 957,188		
	b Less accumulated depreciation	10b 154,529		
		826,814	10c	802,659
	11 Investments—publicly traded securities	2,609,528	11	2,944,151
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,736,454	16	4,125,265	
Liabilities	17 Accounts payable and accrued expenses	5,876	17	5,699
	18 Grants payable	139,675	18	145,525
	19 Deferred revenue	63,458	19	50,875
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	395,595	23	381,407
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D	15,460	25	10,916
	26 Total liabilities. Add lines 17 through 25	620,064	26	594,422
	Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		1,006,474	27	1,365,343
28 Temporarily restricted net assets		288,641	28	215,980
29 Permanently restricted net assets		1,821,275	29	1,949,520
Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		3,116,390	33	3,530,843
34 Total liabilities and net assets/fund balances		3,736,454	34	4,125,265

Part II Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2009)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3 % support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐		
b 33 1/3 % support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	664,113	863,240	786,558	682,846	778,897	3,775,654
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	173,136	174,634	227,000	212,145	268,783	1,055,698
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	837,249	1,037,874	1,013,558	894,991	1,047,680	4,831,352
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	368,093	570,337	446,058	306,297	433,027	2,123,812
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	164,244	163,610	216,059	202,454	237,022	983,389
c Add lines 7a and 7b	532,337	733,947	662,117	508,751	670,049	3,107,201
8 Public support. (Subtract line 7c from line 6.)						1,724,151

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	837,249	1,037,874	1,013,558	894,991	1,047,680	4,831,352
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	51,988	64,553	80,578	74,068	66,663	337,850
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	51,988	64,553	80,578	74,068	66,663	337,850
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on					0	
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	889,237	1,102,427	1,094,136	969,059	1,114,343	5,169,202

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	33.35%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	33.44%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	7%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	6%

- 19a 33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒
- b 33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12. Provide any other additional information. See instructions.

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009Open to Public
Inspection

Name of the organization

Employer identification number

NATIONAL AMBUCS, INC.**56-0715171****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _ _ _ _ _

4 Number of states where property subject to conservation easement is located ▶ _ _ _ _ _

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _ _ _ _ _

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _ _ _ _ _

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _ _ _ _ _

(ii) Assets included in Form 990, Part X ▶ \$ _ _ _ _ _

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _ _ _ _ _

b Assets included in Form 990, Part X ▶ \$ _ _ _ _ _

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,136,187	2,421,673			
b Contributions	429,757	300,099			
c Net investment earnings, gains, and losses	197,748	-297,683			
d Grants or scholarships	361,990	232,682			
e Other expenditures for facilities and programs	93,678	12,057			
f Administrative expenses	41,586	43,163			
g End of year balance	2,266,438	2,136,187			

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ☐ _____ %
 b Permanent endowment ☒ 100.00 %
 c Term endowment ☐ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		☒
3a(ii)		☒
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		227,327		227,327
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		729,861	154,529	575,332
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				802,659

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,202,568
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	788,115
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	414,453
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	414,453

Part XII	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
-----------------	---

1	Total revenue, gains, and other support per audited financial statements		1	1,202,568
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIV)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	1,202,568
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	1,202,568

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	788,115
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIV)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	788,115
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)		5	788,115

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

[illegible]

SCHEDULE O
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

2009Open to Public
Inspection

Name of the organization

NATIONAL AMBUCS, INC.

Employer identification number

56-0715171

FORM 990, PART III, LINE 4A - FIRST ACHIEVEMENT

(continued)

PROVIDED OVER 2,300 THERAPEUTIC TRICYCLES TO KIDS WITH
DISABILITIES; MORE THAN 15,200 SINCE INCEPTION.

FORM 990, PART VI, LINE 10B - POLICIES AND PROCEDURES GOVERNING CHAPTERS
CHAPTERS ARE REQUIRED TO ADHERE TO AMBUCS STANDARD ARTICLES OF
INCORPORATION, BYLAWS, AND CHAPTER AFFILIATION AGREEMENT. THE ANNUAL REPORT
FORM 136 IS REQUIRED AND CERTIFIES THE CHAPTER IS COMPLYING WITH ALL
REGULATIONS REGARDING GOVERNANCE.

FORM 990, PART VI, LINE 11A - ORGANIZATION'S PROCESS TO REVIEW FORM 990
THE FORM 990 IS TRANSMITTED TO THE AUDIT COMMITTEE AND THE BOARD OF
DIRECTORS ELECTRONICALLY FOR APPROVAL.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY
EACH BOARD MEETING THE POLICY IS RESTATED IN THE AGENDA, AND BOARD MEMBERS
ARE ASKED TO DISCLOSE ANY INTERESTS.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
SOME AVAILABLE ON AMBUCS WEBSITE AND SOME ARE AVAILABLE ON REQUEST.

SCHEDULE R
(Form 990)Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009**Open to Public
Inspection**Employer identification number
56-0715171**NATIONAL AMBUCS, INC.****Part I Identification of Disregarded Entities** (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity

Schedule R (Form 990) 2009 **NATIONAL AMBUUS, INC.** 56-0715171 **Page 2**

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispro- portionate alloc ?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?
							Yes	No		
AMTRYKE, LLC 4285 REGENCY COURT HIGH POINT NC 27265 56-1897204	MANUFACTUR	NC		RELATED	159,609	784,674		X		X

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved
(1)	AMYTRYKE, LLC		
(2)			
(3)			
(4)			
(5)			
(6)			

Mortgages and Other Notes Payable

Forms

990 / 990-PF

2009

For calendar year 2009, or tax year beginning 06/01/09 , and ending 05/31/10

Name

Employer Identification Number

NATIONAL AMBUCS, INC.

56-0715171

FORM 990, PART X, LINE 23 - ADDITIONAL INFORMATION

Name of lender	Relationship to disqualified person
(1) FIRST CITIZENS BANK	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 439,818	05/11/06	04/11/16		6.250
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) BUILDING	BUILDING LOAN
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)	395,595	381,407
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	395,595	381,407

Form

4562Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2009Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

NATIONAL AMBUCS, INC.

Identifying number

56-0715171

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	16,759

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	7,400
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	24,159
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Asset Report

FYE: 5/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
19	DISPLAY	3/01/89	928				928	5 HY S/L	928	0
20	OFFICE CHAIR #101 GREY	4/01/89	50				50	5 HY S/L	50	0
	Mass Sale 2/01/10									
21	REFRIGERATOR	1/01/90	157				157	5 HY S/L	157	0
	Mass Sale 2/01/10									
23	TELEVISION SET	1/01/91	409				409	5 HY S/L	409	0
	Mass Sale 2/01/10									
24	OFFICE CHAIR	1/01/91	147				147	5 HY S/L	147	0
	Mass Sale 2/01/10									
25	WEEDEATER	10/09/91	541				541	5 HY S/L	541	0
	Mass Sale 2/01/10									
26	LAMINATER	10/09/91	360				360	5 HY S/L	360	0
27	DUPLICATOR	6/01/93	14,034				14,034	5 HY S/L	14,034	0
28	LAWN MOWER	6/01/94	694				694	5 HY S/L	694	0
	Mass Sale 2/01/10									
32	ROYAL COPY STAR MODEL 2130	9/28/97	9,957				9,957	5 HY S/L	9,957	0
	Mass Sale 2/01/10									
33	DEMO TRYKE	1/01/00	2,811				2,811	5 HY 200DB	2,811	0
	Mass Sale 2/01/10									
34	DEMO TRYKE	1/01/00	2,256				2,256	5 HY 200DB	2,256	0
	Mass Sale 2/01/10									
35	Office Pro	10/21/00	297				297	5 HY 200DB	297	0
	Mass Sale 2/01/10									
36	Rolling rack, shelving and end caps	5/19/05	656				656	7 MQ200DB	491	58
37	3 Desks and Returns, 25 Chairs, 11 Filing C	5/19/05	14,845				14,845	7 MQ200DB	11,118	1,297
38	Pallat Jack - Northern Tool Equipment	5/17/05	289				289	5 MQ200DB	261	28
71	SOFTWARE - MS OFFICEPRO 97 & LIC	2/18/97	790				790	3 HY S/L	790	0
	Mass Sale 2/01/10									
72	SOFTWARE DEVELOPMENT PROJECT	4/01/97	2,500				2,500	3 HY S/L	2,500	0
	Mass Sale 2/01/10									
73	SOFTWARE - APC	8/15/97	4,080				4,080	5 HY S/L	4,080	0
	Mass Sale 2/01/10									
74	HP LASERJET 6MP PRINTER AND FLA	9/03/98	1,117				1,117	5 HY 200DB	1,117	0
75	SACO SOFTWARE	10/31/98	37,850				37,850	3 HY 200DB	37,850	0
	Mass Sale 2/01/10									
76	ADVANTEC SOFTWARE	3/31/99	1,250				1,250	3 HY 200DB	1,250	0
	Mass Sale 2/01/10									
77	BALT'S NETWORK FILESERVER RACK	3/31/99	348				348	5 HY 200DB	348	0
	Mass Sale 2/01/10									
78	40-X CD ROM INTERNAL	4/29/99	64				64	5 HY 200DB	64	0
	Mass Sale 2/01/10									
79	16 MB MODULE FOR LASERJET 4+	5/31/99	61				61	5 HY 200DB	61	0
80	TIGER COMPUTER SUPPLIES	5/31/99	3,070				3,070	5 HY 200DB	3,070	0
	Mass Sale 2/01/10									
81	COREL DRAW 8 AND ADOBE PAGEMA	5/31/99	939				939	3 HY 200DB	939	0
82	MODEM-ADVANTEC INFO	6/17/99	175				175	5 HY 200DB	175	0
83	SCSI CARD-ADVANTEC INFO	2/29/00	228				228	5 HY 200DB	228	0
84	GATEWAY SERVER, UPS, P3 500 MHZ	3/02/00	848				848	5 HY 200DB	848	0
85	SHOPPING CART SOFTWARE	3/23/00	524				524	3 HY 200DB	524	0
	Mass Sale 2/01/10									
87	LCD Projector	8/07/00	6,380				6,380	5 HY 200DB	6,380	0
88	Laptop Case	10/25/00	386				386	5 HY 200DB	386	0
89	Dell Optiplex Celeron GX50D 1 25GHz 20"	4/17/02	744			X	521	5 MQ200DB	744	0
	Mass Sale 2/01/10									
90	Dell Optiplex 1 2 GHz Celeron GX50D	5/21/02	859			X	601	5 MQ200DB	859	0
	Mass Sale 2/01/10									
91	Office Equipment - First Cit	3/11/02	266			X	186	5 MQ200DB	266	0
	Mass Sale 2/01/10									
92	DELL WORKSTATION	1/24/04	690			X	345	5 HY 200DB	690	0
93	BROTHER 1270E FAX MACHINE	2/21/04	107			X	54	5 HY 200DB	107	0
94	500-VA-BATTERY-BACK-UP	3/21/04	71			X	35	5 HY 200DB	71	0
	Mass Sale 2/01/10									
95	CANON DIGITAL CAMERA	6/28/03	283			X	141	5 HY 200DB	283	0
	Mass Sale 2/01/10									
97	Dell Computer - Laptop	2/03/05	916				916	5 MQ200DB	851	65
98	Dell Computer - Exec PC	2/14/05	758				758	5 MQ200DB	704	54
99	Dell Computer	6/01/04	554			X	277	5 MQ200DB	550	4
104	BENCHES	7/05/05	1,440				1,440	7 HY 200DB	990	129

Federal Asset Report

FYE: 5/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
105	Refrigerator	7/25/05	904				904	5 HY 200DB	748	104
106	Rolling coat/chair rack	8/23/06	459				459	5 HY 200DB	326	53
107	Dell server and monitor	8/31/06	2,847				2,847	5 HY 200DB	2,027	328
108	Dell workstation and monitor	5/02/07	675				675	5 HY 200DB	481	77
109	Dell workstation and monitor	5/23/07	764				764	5 HY 200DB	544	88
111	Dell workstation and monitor	10/13/07	2,292				2,292	5 HY 200DB	1,192	440
112	COPY MACHINE - LEASED	10/29/07	22,625				22,625	5 HY 200DB	11,765	4,344
113	AIR CONDITIONING UNIT	4/02/09	6,625			X	3,312	10 HY S/L	3,478	331
			<u>152,920</u>				<u>148,193</u>		<u>131,797</u>	<u>7,400</u>
ACRS:										
4	AB DICK FOLDER	9/01/81	931				931	5 HY S/L	931	0
5	PITNEY BOWES COLLATOR	1/01/82	3,638				3,638	5 HY S/L	3,638	0
	Mass Sale 2/01/10									
6	BOOK CASES	2/01/82	83				83	5 HY S/L	83	0
7	IBM SELECTRIC TYPEWRITER	1/01/83	550				550	5 HY S/L	550	0
	Mass Sale 2/01/10									
8	HOLE PUNCHER	11/01/84	644				644	5 HY S/L	644	0
9	FILING CABINET #2	12/01/84	120				120	5 HY S/L	120	0
10	FILING CABINET #3	2/01/86	140				140	5 HY S/L	140	0
11	FILE CABINETS #4	7/01/86	207				207	5 HY S/L	207	0
	Total ACRS Depreciation		<u>6,313</u>				<u>6,313</u>		<u>6,313</u>	<u>0</u>
Other Depreciation:										
100	LAND	11/11/03	227,327				227,327	0 -- Land	0	0
101	Building - 4285 Regency Court High Point	5/13/05	516,842				516,842	39 MO S/L	54,114	13,252
102	Building - 4285 Regency Court High Point	6/20/05	63,239				63,239	39 MO S/L	6,351	1,621
103	Building - 4285 Regency Court High Point	8/31/05	64,753				64,753	39 MO S/L	6,226	1,661
110	ACCOUNTING SOFTWARE	11/23/06	1,616				1,616	3 MOAmort	1,391	225
	Mass Sale 2/01/10									
	Total Other Depreciation		<u>873,777</u>				<u>873,777</u>		<u>68,082</u>	<u>16,759</u>
	Total ACRS and Other Depreciation		<u>880,090</u>				<u>880,090</u>		<u>74,395</u>	<u>16,759</u>
	Grand Totals		1,033,010				1,028,283		206,192	24,159
	Less: Dispositions and Transfers		75,822				75,083		75,597	225
	Less: Start-up/Org Expense		0				0		0	0
	Net Grand Totals		<u>957,188</u>				<u>953,200</u>		<u>130,595</u>	<u>23,934</u>

State Asset Report

FYE: 5/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	State Prior	State Current	Federal Current	Difference Fed - State
Prior MACRS:								
36	Rolling rack, shelving and end caps	5/19/05	656	656	491	58	58	0
37	3 Desks and Returns, 25 Chairs, 11 Filing C	5/19/05	14,845	14,845	11,118	1,297	1,297	0
38	Pallat Jack - Northern Tool Equipment	5/17/05	289	289	261	28	28	0
92	DELL WORKSTATION	1/24/04	690	345	690	0	0	0
93	BROTHER 1270E FAX MACHINE	2/21/04	107	54	107	0	0	0
94	500 VA BATTERY BACK UP	3/21/04	71	35	71	0	0	0
	Mass Sale 2/01/10							
95	CANON DIGITAL CAMERA	6/28/03	283	141	283	0	0	0
	Mass Sale 2/01/10							
97	Dell Computer - Laptop	2/03/05	916	916	851	65	65	0
98	Dell Computer - Exec PC	2/14/05	758	758	704	54	54	0
99	Dell Computer	6/01/04	554	277	550	4	4	0
104	BENCHES	7/05/05	1,440	1,440	990	129	129	0
105	Refrigerator	7/25/05	904	904	748	104	104	0
106	Rolling coat/chair rack	8/23/06	459	459	326	53	53	0
107	Dell server and monitor	8/31/06	2,847	2,847	2,027	328	328	0
108	Dell workstation and monitor	5/02/07	675	675	481	77	77	0
109	Dell workstation and monitor	5/23/07	764	764	544	88	88	0
111	Dell workstation and monitor	10/13/07	2,292	2,292	1,192	440	440	0
112	COPY MACHINE - LEASED	10/29/07	22,625	22,625	11,765	4,344	4,344	0
113	AIR CONDITIONING UNIT	4/02/09	6,625	3,312	3,478	331	331	0
			57,800	53,634	36,677	7,400	7,400	0

Other Depreciation:

4	AB DICK FOLDER	9/01/81	0	0	0	0	0	0
5	PITNEY BOWES COLLATOR	1/01/82	0	0	0	0	0	0
	Mass Sale. 2/01/10							
6	BOOK CASES	2/01/82	0	0	0	0	0	0
7	IBM SELECTRIC TYPEWRITER	1/01/83	0	0	0	0	0	0
	Mass Sale. 2/01/10							
8	HOLE PUNCHER	11/01/84	0	0	0	0	0	0
9	FILING CABINET #2	12/01/84	0	0	0	0	0	0
10	FILING CABINET #3	2/01/86	0	0	0	0	0	0
11	FILE CABINETS #4	7/01/86	0	0	0	0	0	0
19	DISPLAY	3/01/89	0	0	0	0	0	0
20	OFFICE CHAIR #101 GREY	4/01/89	0	0	0	0	0	0
	Mass Sale 2/01/10							
21	REFRIGERATOR	1/01/90	0	0	0	0	0	0
	Mass Sale 2/01/10							
23	TELEVISION SET	1/01/91	0	0	0	0	0	0
	Mass Sale 2/01/10							
24	OFFICE CHAIR	1/01/91	0	0	0	0	0	0
	Mass Sale 2/01/10							
25	WEEDEATER	10/09/91	0	0	0	0	0	0
	Mass Sale. 2/01/10							
26	LAMINATER	10/09/91	0	0	0	0	0	0
27	DUPLICATOR	6/01/93	0	0	0	0	0	0
28	LAWN MOWER	6/01/94	0	0	0	0	0	0
	Mass Sale 2/01/10							
32	ROYAL COPY STAR MODEL 2130	9/28/97	0	0	0	0	0	0
	Mass Sale 2/01/10							
33	DEMO TRYKE	1/01/00	0	0	0	0	0	0
	Mass Sale 2/01/10							
34	DEMO TRYKE	1/01/00	0	0	0	0	0	0
	Mass Sale 2/01/10							
35	Office Pro	10/21/00	0	0	0	0	0	0
	Mass Sale. 2/01/10							
71	SOFTWARE - MS OFFICEPRO 97 & LIC	2/18/97	0	0	0	0	0	0
	Mass Sale 2/01/10							
72	SOFTWARE DEVELOPMENT PROJECT	4/01/97	0	0	0	0	0	0
	Mass Sale. 2/01/10							
73	SOFTWARE - APC	8/15/97	0	0	0	0	0	0
	Mass Sale. 2/01/10							
74	HP LASERJET 6MP PRINTER AND FLA	9/03/98	0	0	0	0	0	0
75	SACO SOFTWARE	10/31/98	0	0	0	0	0	0
	Mass Sale. 2/01/10							
76	ADVANTEC SOFTWARE	3/31/99	0	0	0	0	0	0

State Asset Report

FYE: 5/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	State Prior	State Current	Federal Current	Difference Fed - State
77	BALT'S NETWORK FILESERVER RACK Mass Sale 2/01/10	3/31/99	0	0	0	0	0	0
78	40-X CD ROM INTERNAL Mass Sale 2/01/10	4/29/99	0	0	0	0	0	0
79	16 MB MODULE FOR LASERJET 4+ Mass Sale 2/01/10	5/31/99	0	0	0	0	0	0
80	TIGER COMPUTER SUPPLIES Mass Sale 2/01/10	5/31/99	0	0	0	0	0	0
81	COREL DRAW 8 AND ADOBE PAGEMA Mass Sale 2/01/10	5/31/99	0	0	0	0	0	0
82	MODEM-ADVANTEC INFO.	6/17/99	0	0	0	0	0	0
83	SCSI CARD-ADVANTEC INFO	2/29/00	0	0	0	0	0	0
84	GATEWAY SERVER, UPS, P3 500 MHZ	3/02/00	0	0	0	0	0	0
85	SHOPPING CART SOFTWARE Mass Sale 2/01/10	3/23/00	0	0	0	0	0	0
87	LCD Projector	8/07/00	0	0	0	0	0	0
88	Laptop Case	10/25/00	0	0	0	0	0	0
89	Dell Optiplex Celeron GX50D 1 25GHz 20 Mass Sale 2/01/10	4/17/02	0	0	0	0	0	0
90	Dell Optiplex 1 2 GHz Celeron GX50D Mass Sale 2/01/10	5/21/02	0	0	0	0	0	0
91	Office Equipment - First Cit Mass Sale. 2/01/10	3/11/02	0	0	0	0	0	0
100	LAND	11/11/03	227,327	227,327	0	0	0	0
101	Building - 4285 Regency Court High Point	5/13/05	516,842	516,842	54,114	13,252	13,252	0
102	Building - 4285 Regency Court High Point	6/20/05	63,239	63,239	6,351	1,621	1,621	0
103	Building - 4285 Regency Court High Point	8/31/05	64,753	64,753	6,226	1,661	1,661	0
110	ACCOUNTING SOFTWARE Mass Sale 2/01/10	11/23/06	1,616	1,616	1,391	225	225	0
Total Other Depreciation			<u>873,777</u>	<u>873,777</u>	<u>68,082</u>	<u>16,759</u>	<u>16,759</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>873,777</u>	<u>873,777</u>	<u>68,082</u>	<u>16,759</u>	<u>16,759</u>	<u>0</u>
Grand Totals			931,577	927,411	104,759	24,159	24,159	0
Less: Dispositions			1,970	1,792	1,745	225	225	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Net Grand Totals			<u>929,607</u>	<u>925,619</u>	<u>103,014</u>	<u>23,934</u>	<u>23,934</u>	<u>0</u>

NC Asset Report

FYE: 5/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	NC Prior	NC Current	Federal Current	Difference Fed - NC
Prior MACRS:								
19	DISPLAY	3/01/89	928	928	928	0	0	0
20	OFFICE CHAIR #101 GREY	4/01/89	50	50	50	0	0	0
	Mass Sale. 2/01/10							
21	REFRIGERATOR	1/01/90	157	157	157	0	0	0
	Mass Sale. 2/01/10							
23	TELEVISION SET	1/01/91	409	409	409	0	0	0
	Mass Sale 2/01/10							
24	OFFICE CHAIR	1/01/91	147	147	147	0	0	0
	Mass Sale 2/01/10							
25	WEEDEATER	10/09/91	541	541	541	0	0	0
	Mass Sale 2/01/10							
26	LAMINATER	10/09/91	360	360	360	0	0	0
27	DUPLICATOR	6/01/93	14,034	14,034	14,034	0	0	0
28	LAWN MOWER	6/01/94	694	694	694	0	0	0
	Mass Sale 2/01/10							
32	ROYAL COPY STAR MODEL 2130	9/28/97	9,957	9,957	9,957	0	0	0
	Mass Sale 2/01/10							
33	DEMO TRYKE	1/01/00	2,811	2,811	2,811	0	0	0
	Mass Sale 2/01/10							
34	DEMO TRYKE	1/01/00	2,256	2,256	2,256	0	0	0
	Mass Sale 2/01/10							
35	Office Pro	10/21/00	297	297	297	0	0	0
	Mass Sale 2/01/10							
36	Rolling rack, shelving and end caps	5/19/05	656	656	491	58	58	0
37	3 Desks and Returns, 25 Chairs, 11 Filing C	5/19/05	14,845	14,845	11,118	1,297	1,297	0
38	Pallat Jack - Northern Tool Equipment	5/17/05	289	289	261	28	28	0
71	SOFTWARE - MS OFFICEPRO 97 & LIC	2/18/97	790	790	790	0	0	0
	Mass Sale 2/01/10							
72	SOFTWARE DEVELOPMENT PROJECT	4/01/97	2,500	2,500	2,500	0	0	0
	Mass Sale 2/01/10							
73	SOFTWARE - APC	8/15/97	4,080	4,080	4,080	0	0	0
	Mass Sale 2/01/10							
74	HP LASERJET 6MP PRINTER AND FLA	9/03/98	1,117	1,117	1,117	0	0	0
75	SACO SOFTWARE	10/31/98	37,850	37,850	37,850	0	0	0
	Mass Sale 2/01/10							
76	ADVANTEC SOFTWARE	3/31/99	1,250	1,250	1,250	0	0	0
	Mass Sale 2/01/10							
77	BALT'S NETWORK FILESERVER RACK	3/31/99	348	348	348	0	0	0
	Mass Sale. 2/01/10							
78	40-X CD ROM INTERNAL	4/29/99	64	64	64	0	0	0
	Mass Sale 2/01/10							
79	16 MB MODULE FOR LASERJET 4+	5/31/99	61	61	61	0	0	0
80	TIGER COMPUTER SUPPLIES	5/31/99	3,070	3,070	3,070	0	0	0
	Mass Sale 2/01/10							
81	COREL DRAW 8 AND ADOBE PAGEMA	5/31/99	939	939	939	0	0	0
82	MODEM-ADVANTEC INFO	6/17/99	175	175	175	0	0	0
83	SCSI CARD-ADVANTEC INFO	2/29/00	228	228	228	0	0	0
84	GATEWAY SERVER, UPS, P3 500 MHZ	3/02/00	848	848	848	0	0	0
85	SHOPPING CART SOFTWARE	3/23/00	524	524	524	0	0	0
	Mass Sale 2/01/10							
87	LCD Projector	8/07/00	6,380	6,380	6,380	0	0	0
88	Laptop Case	10/25/00	386	386	386	0	0	0
89	Dell Optiplex Celeron GX50D 1 25GHz 20	4/17/02	744	521	744	0	0	0
	Mass Sale 2/01/10							
90	Dell Optiplex 1 2 GHz Celeron GX50D	5/21/02	859	601	859	0	0	0
	Mass Sale 2/01/10							
91	Office Equipment - First Cit	3/11/02	266	186	266	0	0	0
	Mass Sale 2/01/10							
92	DELL WORKSTATION	1/24/04	690	345	690	0	0	0
93	BROTHER 1270E FAX MACHINE	2/21/04	107	54	107	0	0	0
94	500.VA BATTERY BACK UP	3/21/04	71	35	71	0	0	0
	Mass Sale 2/01/10							
95	CANON DIGITAL CAMERA	6/28/03	283	141	283	0	0	0
	Mass Sale 2/01/10							
97	Dell Computer - Laptop	2/03/05	916	916	851	65	65	0
98	Dell Computer - Exec PC	2/14/05	758	758	704	54	54	0
99	Dell Computer	6/01/04	554	277	550	4	4	0
104	BENCHES	7/05/05	1,440	1,440	990	129	129	0

NC Asset Report

FYE: 5/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	NC Prior	NC Current	Federal Current	Difference Fed - NC
105	Refrigerator	7/25/05	904	904	748	104	104	0
106	Rolling coat/chair rack	8/23/06	459	459	326	53	53	0
107	Dell server and monitor	8/31/06	2,847	2,847	2,027	328	328	0
108	Dell workstation and monitor	5/02/07	675	675	481	77	77	0
109	Dell workstation and monitor	5/23/07	764	764	544	88	88	0
111	Dell workstation and monitor	10/13/07	2,292	2,292	1,192	440	440	0
112	COPY MACHINE - LEASED	10/29/07	22,625	22,625	11,765	4,344	4,344	0
113	AIR CONDITIONING UNIT	4/02/09	6,625	3,312	3,644	596	331	-265
			<u>152,920</u>	<u>148,193</u>	<u>131,963</u>	<u>7,665</u>	<u>7,400</u>	<u>-265</u>

ACRS:

4	AB DICK FOLDER	9/01/81	931	931	931	0	0	0
5	PITNEY BOWES COLLATOR	1/01/82	3,638	3,638	3,638	0	0	0
	Mass Sale 2/01/10							
6	BOOK CASES	2/01/82	83	83	83	0	0	0
7	IBM SELECTRIC TYPEWRITER	1/01/83	550	550	550	0	0	0
	Mass Sale 2/01/10							
8	HOLE PUNCHER	11/01/84	644	644	644	0	0	0
9	FILING CABINET #2	12/01/84	120	120	120	0	0	0
10	FILING CABINET #3	2/01/86	140	140	140	0	0	0
11	FILE CABINETS #4	7/01/86	207	207	207	0	0	0
	Total ACRS Depreciation		<u>6,313</u>	<u>6,313</u>	<u>6,313</u>	<u>0</u>	<u>0</u>	<u>0</u>

Other Depreciation:

100	LAND	11/11/03	227,327	227,327	0	0	0	0
101	Building - 4285 Regency Court High Point	5/13/05	516,842	516,842	54,114	13,252	13,252	0
102	Building - 4285 Regency Court High Point	6/20/05	63,239	63,239	6,351	1,621	1,621	0
103	Building - 4285 Regency Court High Point	8/31/05	64,753	64,753	6,226	1,661	1,661	0
110	ACCOUNTING SOFTWARE	11/23/06	1,616	1,616	1,391	225	225	0
	Mass Sale. 2/01/10							
	Total Other Depreciation		<u>873,777</u>	<u>873,777</u>	<u>68,082</u>	<u>16,759</u>	<u>16,759</u>	<u>0</u>

Total ACRS and Other Depreciation	<u>880,090</u>	<u>880,090</u>	<u>74,395</u>	<u>16,759</u>	<u>16,759</u>	<u>0</u>
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Grand Totals	1,033,010	1,028,283	206,358	24,424	24,159	-265
Less: Dispositions	75,822	75,083	75,597	225	225	0
Less: Start-up/Org Expense	0	0	0	0	0	0
Net Grand Totals	<u>957,188</u>	<u>953,200</u>	<u>130,761</u>	<u>24,199</u>	<u>23,934</u>	<u>-265</u>

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>
INTEREST INCOME	\$ 78				
INTEREST INCOME - INVESTMENTS	45,138				
TOTAL	<u>\$ 45,216</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>
DIVIDEND INCOME - INVESTMENTS	\$ 21,446				
TOTAL	<u>\$ 21,446</u>				

Federal Statements

Form 990, Part IX, Line 24f - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
MAGAZINE PRINTING	\$ 13,282	\$ 13,282		\$
CLUB LIABILITY INSURANCE	9,136	9,136		
CONFERENCE ADMIN	8,935	8,935		
AMTRYKE - BH RAFFLE	8,255	8,255		
CONFERENCE ENTERTAINMENT	8,246	8,246		
CONFERENCE OPTIONS	8,212	8,212		
MEMBER AWARDS	7,367	7,367		
MAGAZINE POSTAGE COST	7,133	7,133		
PROFESSIONAL SERVICES - L	5,647		5,647	
SOFTWARE SUPPORT FEES	5,474	5,474		
COOPER FAMILY FOUNDATION	5,251	5,251		
CONFERENCE - STAFF	4,406	4,406		
BROCHURES AND PUBLICATION	4,101	4,101		
HAWKINS FOUNDATION (RENO)	4,026	4,026		
SCHOLARSHIP COMMITTEE	3,854	3,854		
PLANNED GIVING - INSURANC	3,650			3,650
BIG HAT TRAVEL	3,645	3,645		
TELEPHONE - OFFICE	3,341		3,341	
AMTRYKE - TREK FOR TRYKES	2,950	2,950		
UTILITIES - OFFICE	2,890		2,890	
ALLOCATED POSTAGE	2,778	2,778		
ACTIVE.COM EXPENSE	2,777			
FUND RAISING - PUBLICATIO	2,736			
BIG HATS - POSTAGE	2,733	2,733		
NEW CLUB BUILDING	2,687	2,687		
COPIER COSTS/TONER	2,569		2,569	
AMTRYKE - DR. SCHOLL FOUN	2,519	2,519		
DEMO SITE	2,059	2,059		
POSTAGE	1,938		1,938	
ALLOCATED OVERHEAD - NCB	1,896	1,896		
DUES & SUBSCRIPTIONS	1,737		1,737	
MERCHANT'S FEES - ONLINE	1,696		1,696	
EDUCATIONAL	1,644	1,644		
MERCHANT FEE - MASTERCARD	1,619		1,619	
MAINT. EXTERIOR LANDSCAPE	1,607		1,607	
BIG HATS - PROMOTION	1,529	1,529		
OFFICE SUPPLIES - EQUIPME	1,419		1,419	

160 National AMBUCS, INC.
56-0715171
FYE: 5/31/2010

Federal Statements

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Page 3

Form 990, Part IX, Line 24f - All Other Expenses (continued)

Description	Total Expenses	Program Service	Management & General	Fund Raising
FUND RAISING POSTAGE	\$ 1,329			\$ 1,329
FUND RAISING - STATE REGI	1,200			1,200
THERAPIST OF THE YEAR	1,088	1,088		
BIG HAT EXPENSE	1,077	1,077		
DIRECTORS AND OFFICERS IN	1,074		1,074	
GENERAL INSURANCE - OFFIC	1,046		1,046	
FREIGHT INCOMING	1,033		1,033	
TELEPHONE	1,018	1,018		
PROFESSIONAL SERVICE - PA	1,009		1,009	
FUND RAISING - AWARDS - S	936			936
NEW MEMBER SUPPLIES	891	891		
TREK FOR TRYKE EXPENSES	870	870		
EMPLOYEE APPRECIATION	813		813	
OFFICE SUPPLIES	746		746	
MAINT INTERIOR CLEANING -	742		742	
MAGAZINE MAILING	673	673		
NAT'L OFFICER EXPENSE	635		635	
FUND RAISING - AWARDS -AM	576			576
EMPLOYEE TRAVEL	549		549	
INSURANCE - KEY MAN	505		505	
EVENTS	493			493
AMTRYKE DEMO SITES	491	491		
HRA EXPENSE	474		474	
AMBILITY BOARD	443	443		
PROFESSIONAL FUND FEES (N	359		359	
WEB SITE MAINTENANCE	315	315		
BIG HAT ACCOUNTING FEES	300	300		
MERCHANT FEES - AMEX	262		262	
BAD DEBT EXPENSE	217		217	
SHIPPING ADMIN	179		179	
UNRESTRICTED	164			164
PROPERTY TAX PAID	154		154	
SALES TAX PAID	144		144	
CONF CALLS - NATIONAL/EXE	136		136	
INSURANCE WORKERS COMP	126		126	
OFFICE EQUIPMENT AND REPA	126		126	
PUBLIC RELATIONS	108	108		

Federal Statements

Form 990, Part IX, Line 24f - All Other Expenses (continued)

Description	Total Expenses	Program Service	Management & General	Fund Raising
BIG HAT FREIGHT	\$ 102	102	\$	\$
TRAVEL SERVICE FEES	96			
ACTIVE.COM EXPENSE - UNRE	96		96	96
CONFERENCE CALLS - INVEST	87			
FINANCE CHARGES	50		87	
AMBILITY - EDUCATIONAL	44	44	50	
BIG HAT BANK CHARGES	15	15		
CONF CALLS OTHER	7	7		
BANK SERVICE CHARGES	-83			
INSURANCE - UMBRELLA POLI	-386		-83	
MISCELLANEOUS	-610		-386	
DEPRECIATION - ALLOCATION	-14,524		-610	
PROGRAM ALLOCATIONS	-137,964		-14,524	
			-137,964	
TOTAL	\$ 24,975	\$ 129,560	\$ -118,542	\$ 13,957

Federal Statements

Schedule A, Part III, Line 7a - Support from Disqualified Persons

Donor Name	2009	2008	2007	2006	2005
VARIOUS GIVING FUNDS	\$ 433,027	\$ 306,297	\$ 446,058	\$ 570,337	\$ 368,093
TOTAL	\$ 433,027	\$ 306,297	\$ 446,058	\$ 570,337	\$ 368,093

Federal Statements**Schedule A, Part III, Line 7b - Excess Gross Receipts**

<u>Donor Name</u>	<u>Total</u>	<u>Excess</u>
	\$	\$
2009	248,165	237,022
2008	212,145	202,454
2007	227,000	216,059
2006	174,634	163,610
2005	173,136	164,244
TOTAL	\$ <u>1,035,080</u>	\$ <u>983,389</u>

EMASM Fiscal Statement

AMBUCS INC
PO BOX 5127
HIGH POINT NC 27262-5127

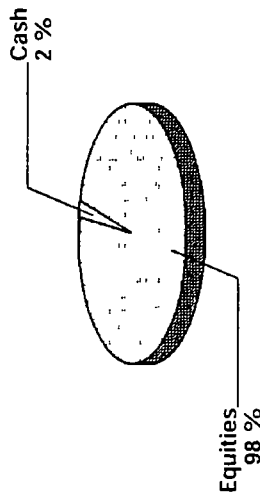
YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Account Value as of May 31, 2010
\$253,911.69

Office Serving Your Account:
100 N TRYON ST SUITE 3600

Asset Allocation Summary



* May not reflect all holdings

Realized Capital Gain and Loss Summary*

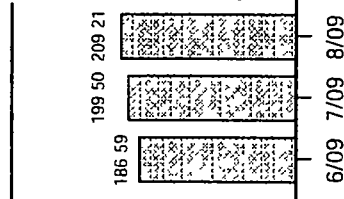
	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	27,277.00	(37,646.35)
Long Term	(6,089.56)	(28,907.31)

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 14 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B20

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Total Value



Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	10,641.35	1,035.00
Long Term	2,079.46	(22,724.00)

* - Excludes transactions for which we have insufficient data

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10,641.35

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EMATM Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
48.0000	CABOT OIL & GAS CORP	02/02/09	06/15/09	1,648.27	1,273.85	374.42 ST
58.0000	CELANESE CORP DEL SER A	04/14/09	06/23/09	1,191.54	1,000.84	190.70 ST
40.0000	CA INC	12/29/08	06/19/09	687.76	698.90	(11.14) ST
13.0000	COMMERCE BANCSHARES	06/07/07	06/08/09	400.32	517.37	(117.05) LT
5.0000	COMMERCE BANCSHARES	08/09/07	06/08/09	153.97	232.56	(78.59) LT
16.0000	COMMERCE BANCSHARES	02/15/08	06/08/09	492.71	645.35	(152.64) LT
32.0000	DPL INC	07/05/06	06/25/09	756.16	869.13	(112.97) LT
7.0000	DPL INC	09/27/06	06/25/09	165.42	193.05	(27.63) LT
2.0000	ENERGY CORP NEW	10/13/05	06/19/09	155.70	137.13	18.57 LT
10.0000	ENERGY CORP NEW	02/06/06	06/19/09	778.53	694.59	83.94 LT
183.0000	FORD MOTOR CO NEW	04/23/09	06/24/09	1,055.53	798.06	257.47 ST
63.0000	INTL PAPER CO	04/28/09	06/23/09	796.66	661.48	135.18 ST
57.0000	KROGER CO	02/18/09	06/25/09	1,249.84	1,227.28	22.56 ST
19.0000	LABORATORY CP AMER HLDGS	12/27/07	06/04/09	1,168.52	1,444.54	(276.02) LT
18.0000	NORTH TRUST CORP	10/13/05	06/02/09	1,005.50	879.47	126.03 LT
23.0000	RENAISSANCE HLDGS LTD	10/13/05	05/29/09	1,012.47	939.79	72.68 LT
50.0000	ACTIVISION BLIZZARD INC	06/07/07	07/10/09	577.33	468.75	108.58 LT
37.0000	ACTIVISION BLIZZARD INC	12/04/07	07/10/09	427.24	475.21	(47.97) LT
13.0000	ACTIVISION BLIZZARD INC	12/04/07	07/21/09	166.97	154.69	(12.28) LT
64.0000	ACTIVISION BLIZZARD INC	12/16/08	07/21/09	761.58	603.32	158.26 ST
29.0000	BLOCK H&R INC	02/12/07	07/28/09	479.93	690.21	(210.28) LT
42.0000	BLOCK H&R INC	03/15/07	07/28/09	695.08	877.84	(182.76) LT
30.0000	BLOCK H&R INC	04/19/07	07/28/09	496.49	651.62	(155.13) LT
4.0000	BLOCK H&R INC	06/07/07	07/28/09	66.20	88.00	(21.80) LT
24.0000	FIRSTENERGY CORP	10/13/05	07/01/09	945.72	1,154.64	(208.92) LT
110.0000	FORD MOTOR CO NEW	04/23/09	06/29/09	634.26	479.71	154.55 ST
175.0000	FORD MOTOR CO NEW	05/15/09	06/29/09	1,009.06	942.06	67.00 ST
13.0000	IRON MOUNTAIN INC NEW	04/18/08	07/23/09	396.51	347.76	48.75 LT
18.0000	IRON MOUNTAIN INC NEW	06/13/08	07/23/09	549.03	528.24	20.79 LT
62.0000	INTL PAPER CO	04/28/09	06/30/09	920.61	651.00	269.61 ST
49.0000	INVECO LTD	05/09/08	07/24/09	948.40	1,346.38	(397.98) LT
1.0000	LABORATORY CP AMER HLDGS	12/27/07	07/17/09	66.73	76.03	(9.30) LT
5.0000	LABORATORY CP AMER HLDGS	01/14/08	07/17/09	333.69	390.74	(57.05) LT
10.0000	LABORATORY CP AMER HLDGS	01/30/08	07/17/09	667.39	748.56	(81.17) LT
15.0000	LABORATORY CP AMER HLDGS	02/25/08	07/17/09	1,001.10	1,186.72	(185.62) LT
15.0000	LORILLARD INC	05/01/07	06/29/09	1,022.19	1,145.72	(123.53) LT
36.0000	NORFOLK SOUTHERN CORP	04/21/09	07/20/09	1,524.23	1,346.85	177.38 ST
15.0000	PARTNERRE LTD	10/13/05	07/27/09	998.03	918.45	79.58 LT
10.0000	PARTNERRE LTD	03/16/06	07/27/09	665.35	630.48	34.87 LT

PLEASE SEE REVERSE SIDE

Page 78 of 326
Statement Period Year Ending 05/31/10

Account No. 78M-04B20



Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	PARTNERRE LTD	06/07/07	07/27/09	266.15	302.04	(35.89) LT
26.0000	PG&E CORP	10/13/05	07/27/09	1,027.85	932.10	95.75 LT
17.0000	PG&E CORP	08/22/06	07/27/09	672.06	714.91	(42.85) LT
10.0000	PG&E CORP	06/07/07	07/27/09	395.33	460.20	(64.87) LT
24.0000	PPL CORPORATION	10/13/05	07/01/09	805.97	714.24	91.73 LT
86.0000	PEOPLES UNITED FNL INC	07/29/08	06/29/09	1,309.04	1,401.42	(92.38) ST
3.0000	RANGE RESOURCES CORP DEL	04/18/07	07/13/09	112.99	110.07	2.92 LT
7.0000	RANGE RESOURCES CORP DEL	06/07/07	07/13/09	263.66	270.13	(6.47) LT
13.0000	RANGE RESOURCES CORP DEL	07/28/08	07/13/09	489.68	688.22	(198.54) ST
50.0000	STEEL DYNAMICS INC COM	12/11/08	07/24/09	819.51	583.47	236.04 ST
26.0000	WELLPOINT INC	10/23/08	07/15/09	1,298.51	1,041.35	257.16 ST
5.0000	WELLPOINT INC	10/23/08	07/20/09	246.79	200.27	46.52 ST
23.0000	WELLPOINT INC	10/28/08	07/20/09	1,135.24	908.50	226.74 ST
24.0000	AFFILIATED COMP SVCS A	03/10/09	08/17/09	1,074.35	1,076.67	(2.32) ST
17.0000	AMN ELEC POWER CO	02/15/07	08/13/09	527.88	773.73	(245.85) LT
5.0000	AMN ELEC POWER CO	02/27/07	08/13/09	155.26	226.79	(71.53) LT
5.0000	AMN ELEC POWER CO	03/23/07	08/13/09	155.26	246.10	(90.84) LT
3.0000	AMN ELEC POWER CO	06/07/07	08/13/09	93.15	133.89	(40.74) LT
1.0000	AMN ELEC POWER CO	10/03/07	08/13/09	31.06	47.25	(16.19) LT
8.0000	AUTOZONE INC NEVADA COM	07/25/08	08/05/09	1,168.03	1,041.27	126.76 LT
18.0000	BECTON DICKINSON CO	11/21/08	07/30/09	1,348.38	1,066.65	281.73 ST
33.0000	CA INC	12/29/08	08/07/09	717.59	576.61	140.98 ST
48.0000	CA INC	02/03/09	08/07/09	1,043.79	853.33	190.46 ST
135.0000	DISCOVER FINL SVCS	06/29/09	08/04/09	1,659.98	1,409.37	250.61 ST
51.0000	INTREPID POTASH INC	06/24/09	08/05/09	1,328.95	1,391.24	(62.29) ST
33.0000	INTREPID POTASH INC	06/30/09	08/05/09	859.92	914.12	(54.20) ST
15.0000	LANDSTAR SYS INC COM	09/24/08	08/07/09	553.31	665.82	(112.51) ST
23.0000	LANDSTAR SYS INC COM	11/21/08	08/07/09	848.43	653.44	194.99 ST
56.0000	NASDAQ OMX GRP INC	10/08/08	08/20/09	1,138.21	1,568.00	(429.79) ST
42.0000	NASDAQ OMX GRP INC	04/02/09	08/20/09	853.67	844.07	9.60 ST
2.0000	NORTHN TRUST CORP	10/13/05	08/14/09	121.16	97.72	23.44 LT
15.0000	NORTHN TRUST CORP	01/31/07	08/14/09	908.77	903.24	5.53 LT
4.0000	NORTHN TRUST CORP	06/07/07	08/14/09	242.34	252.04	(9.70) LT
59.0000	PRIDE INTL INC DEL	05/05/09	08/18/09	1,417.71	1,381.69	36.02 ST
62.0000	STEEL DYNAMICS INC COM	12/11/08	08/07/09	1,088.51	723.51	365.00 ST
27.0000	STEEL DYNAMICS INC COM	03/31/09	08/07/09	474.04	243.00	231.04 ST
9.0000	ALLIANT TECHSYSTEMS INC	10/13/05	09/11/09	688.65	611.11	77.54 LT
4.0000	ALLIANT TECHSYSTEMS INC	06/07/07	09/11/09	306.07	399.80	(93.73) LT
29.0000	ACTIVISION BLIZZARD INC	12/16/08	09/15/09	335.31	273.38	61.93 ST
62.0000	ACTIVISION BLIZZARD INC	02/05/09	09/15/09	716.89	594.95	121.94 ST

PLEASE SEE REVERSE SIDE

Page
79 of 326

Statement Period
Year Ending 05/31/10

Account No.
78M-04B20

EMASM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
101.0000	ACTIVISION BLIZZARD INC	02/05/09	09/15/09	1,158.82	969.21	189.61 ST
9.0000	BLOCK H&R INC	06/07/07	09/24/09	159.19	198.00	(38.81) LT
30.0000	BLOCK H&R INC	06/08/07	09/24/09	530.67	666.23	(135.56) LT
50.0000	BLOCK H&R INC	04/02/09	09/24/09	884.45	899.56	(15.11) ST
2.0000	ENERGY CORP NEW	02/06/06	09/09/09	157.87	138.92	18.95 LT
18.0000	ENERGY CORP NEW	03/03/06	09/09/09	1,420.86	1,283.84	137.02 LT
7.0000	ENERGY CORP NEW	06/07/07	09/09/09	552.57	738.01	(185.44) LT
12.0000	EQT CORP	10/02/07	09/17/09	503.83	630.80	(126.97) LT
15.0000	EQT CORP	11/26/07	09/17/09	629.80	801.02	(171.22) LT
10.0000	EQT CORP	05/07/08	09/17/09	419.87	696.81	(276.94) LT
40.0000	HEWITT ASSOCIATES INC	02/18/09	09/10/09	1,426.82	1,235.32	191.50 ST
11.0000	HEALTH CARE REIT INC COM	02/24/09	09/09/09	450.98	362.71	88.27 ST
29.0000	HEALTH CARE REIT INC COM	03/17/09	09/09/09	1,188.97	891.11	297.86 ST
19.0000	LAZARD LTD CL A	12/01/06	09/24/09	722.96	859.88	N/C
333.0000	REGIONS FINL CORP	05/21/09	09/18/09	2,040.43	1,342.49	697.94 ST
4.0000	SMITH INTL INC DEL	02/06/08	09/03/09	101.00	288.14	(187.14) LT
3.0000	SMITH INTL INC DEL	03/18/08	09/03/09	75.75	216.11	(140.36) LT
6.0000	SMITH INTL INC DEL	04/17/08	09/03/09	151.50	425.99	(274.49) LT
1.0000	SMITH INTL INC DEL	04/18/08	09/03/09	25.25	74.17	(48.92) LT
15.0000	SMITH INTL INC DEL	09/23/08	09/03/09	378.76	998.87	(620.11) ST
25.0000	SMITH INTL INC DEL	10/09/08	09/03/09	631.29	1,058.83	(427.54) ST
10.0000	TORCHMARK CORP COM	10/22/07	09/09/09	421.54	637.08	(215.54) LT
10.0000	TORCHMARK CORP COM	11/21/07	09/09/09	421.54	600.48	(178.94) LT
22.0000	VULCAN MATERIALS CO	05/19/09	09/24/09	1,179.04	963.30	215.74 ST
37.0000	WALTER ENERGY INC	06/29/09	09/15/09	2,296.12	1,378.95	917.17 ST
76.0000	WEATHERFORD INTL LTD.	03/03/09	09/15/09	1,668.53	729.80	938.73 ST
23.0000	AIRGAS INC COM	03/18/09	10/06/09	1,108.67	780.19	328.48 ST
14.0000	AMN ELEC POWER CO	10/03/07	10/12/09	433.48	661.57	(228.09) LT
10.0000	AMN ELEC POWER CO	02/06/08	10/12/09	309.63	439.31	(129.68) LT
29.0000	AMN ELEC POWER CO	03/06/09	10/12/09	897.93	705.54	192.39 ST
31.0000	AMN ELEC POWER CO	04/09/09	10/12/09	959.87	809.83	150.04 ST
39.0000	CLIFFS NATURAL RESOURCES	07/24/09	10/19/09	1,513.81	1,068.69	445.12 ST
30.0000	GONAGRA FOODS INC	09/26/07	10/09/09	638.77	763.10	(124.33) LT
25.0000	GONAGRA FOODS INC	10/19/07	10/09/09	532.30	607.24	(74.94) LT
30.0000	GONAGRA FOODS INC	10/29/07	10/09/09	638.77	710.36	(71.59) LT
25.0000	GONAGRA FOODS INC	11/28/07	10/09/09	532.32	607.33	(75.01) LT
1.0000	ENERGY CORP NEW	06/07/07	10/08/09	79.04	105.43	(26.39) LT
8.0000	ENERGY CORP NEW	02/26/08	10/08/09	632.38	830.95	(198.57) LT
20.0000	ENERGY CORP NEW	09/23/08	10/08/09	1,580.96	1,798.63	(217.67) LT
8.0000	ENERGIZER HLDGS INC COM	02/12/08	10/07/09	513.51	710.51	(197.00) LT

PLEASE SEE REVERSE SIDE
 Statement Period
 Year Ending 05/31/10
 Account No. 78M-04B20

EMATM Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5,000	KOHL'S CORP WISC PV 1CT	09/09/08	10/06/09	286.26	267.87	18.39 LT
29,000	KOHL'S CORP WISC PV 1CT	10/08/08	10/06/09	1,660.33	1,118.16	542.17 ST
15,000	LENNOX INTL INC	06/26/07	10/13/09	529.65	493.78	35.87 LT
4,000	LENNOX INTL INC	07/26/07	10/13/09	141.24	143.99	(2.75) LT
5,000	LENNOX INTL INC	08/07/07	10/13/09	176.56	171.07	5.49 LT
100,000	NEW YORK CMNTY BANCORP	01/21/09	10/08/09	1,132.39	1,235.45	(103.06) ST
25,000	NOBLE ENERGY INC	03/30/09	10/27/09	1,774.38	1,280.19	494.19 ST
11,000	REPUBLIC SERVICES INC	11/17/06	10/16/09	304.60	321.22	(16.62) LT
15,000	REPUBLIC SERVICES INC	12/07/06	10/16/09	415.37	429.00	(13.63) LT
19,000	REPUBLIC SERVICES INC	06/07/07	10/16/09	526.13	564.06	(37.93) LT
10,000	REPUBLIC SERVICES INC	10/10/07	10/16/09	276.92	295.62	(18.70) LT
12,000	RANGE RESOURCES CORP DEL	07/28/08	10/12/09	642.72	635.28	7.44 LT
10,000	RANGE RESOURCES CORP DEL	09/05/08	10/12/09	535.61	441.63	93.98 LT
25,000	ROSS STORES INC COM	10/13/05	10/19/09	1,151.89	634.75	517.14 LT
5,000	ROSS STORES INC COM	06/07/07	10/19/09	230.37	155.55	74.82 LT
10,000	ROSS STORES INC COM	05/07/08	10/19/09	460.77	341.64	119.13 LT
68,000	SAFEWAY INC NEW	06/29/09	10/02/09	1,346.77	1,384.60	(37.83) ST
25,000	SEMPRA ENERGY	03/20/08	10/01/09	1,244.90	1,239.74	5.16 LT
11,000	SIMON PROPERTY GROUP DEL	04/30/09	10/16/09	739.81	571.28	168.53 ST
16,000	SIMON PROPERTY GROUP DEL	05/07/09	10/16/09	1,076.10	841.86	234.24 ST
35,000	UNUM GROUP	01/25/07	09/30/09	763.36	705.36	58.00 LT
20,000	UNUM GROUP	03/14/07	09/30/09	436.20	436.81	(0.61) LT
2,000	UNUM GROUP	06/07/07	09/30/09	43.52	51.52	(7.90) LT
35,000	UNUM GROUP	10/19/07	09/30/09	763.37	824.23	(60.86) LT
178,000	XEROX CORP	09/21/09	10/06/09	1,307.46	1,671.24	(363.78) ST
12,000	AMPHENOL CORP CL A NEW	02/28/08	11/13/09	505.54	454.81	50.73 LT
15,000	AMPHENOL CORP CL A NEW	03/04/08	11/13/09	631.93	538.87	93.06 LT
7,000	W R BERKLEY CORP	12/20/07	11/23/09	171.64	207.48	(35.84) LT
34,000	W R BERKLEY CORP	05/12/08	11/23/09	833.73	919.74	(86.01) LT
9,000	W R BERKLEY CORP	07/28/08	11/23/09	220.70	209.97	10.73 LT
16,000	CELANESE CORP DEL SER A	04/14/09	11/10/09	468.74	276.10	192.64 ST
46,000	CELANESE CORP DEL SER A	05/15/09	11/10/09	1,347.66	873.71	473.95 ST
7,000	IRON MOUNTAIN INC NEW	06/13/08	11/02/09	173.02	205.44	(32.42) LT
51,000	IRON MOUNTAIN INC NEW	02/04/09	11/02/09	1,260.61	1,036.85	223.76 ST
15,000	LINCOLN NTL CORP IND NPV	02/29/08	10/29/09	382.26	784.62	(402.36) LT
5,000	LINCOLN NTL CORP IND NPV	03/12/08	10/29/09	127.42	249.59	(122.17) LT
15,000	LINCOLN NTL CORP IND NPV	04/03/08	10/29/09	382.26	823.86	(441.60) LT
10,000	LINCOLN NTL CORP IND NPV	07/28/08	10/29/09	254.84	443.84	(189.00) LT
52,000	LINCOLN NTL CORP IND NPV	05/12/09	10/29/09	1,325.19	816.32	508.87 ST
6,000	NOBLE ENERGY INC	03/30/09	11/02/09	391.38	307.25	84.13 ST

PLEASE SEE REVERSE SIDE

Page 81 of 326
Statement Period Year Ending 05/31/10

Account No. 78M-04B20

EMATM Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
15.0000	NOBLE ENERGY INC	04/01/09	11/02/09	978.46	831.24	147.22 ST
18.0000	NOBLE ENERGY INC	07/02/09	11/02/09	1,174.15	1,020.89	153.26 ST
2.0000	NOBLE ENERGY INC	11/02/09	11/02/09	130.47	133.88	(3.41) ST
25.0000	SLM CORP	05/22/08	11/23/09	277.28	572.73	(295.45) LT
80.0000	SLM CORP	08/26/08	11/23/09	887.32	1,169.64	(282.32) LT
7.0000	SLM CORP	08/04/09	11/23/09	77.65	60.97	16.68 ST
18.0000	VIACOM INC NEW CL B	10/16/08	11/10/09	553.48	323.10	230.38 ST
21.0000	VIACOM INC NEW CL B	11/25/08	11/10/09	645.74	296.02	349.72 ST
16.0000	WILLIS GROUP HLDINGS LTD	12/12/07	11/16/09	449.76	611.90	(162.14) LT
12.0000	AIRGAS INC COM	03/18/09	12/04/09	566.73	407.06	159.67 ST
22.0000	AIRGAS INC COM	06/23/09	12/04/09	1,039.03	881.71	157.32 ST
15.0000	COMMSCOPE INC	04/25/08	12/16/09	403.71	614.25	(210.54) LT
20.0000	COMMSCOPE INC	05/09/08	12/16/09	538.29	1,017.17	(478.88) LT
17.0000	COMMSCOPE INC	07/21/08	12/16/09	457.55	850.89	(393.34) LT
35.0000	COCA COLA ENTERPRISES	05/14/07	12/08/09	689.55	775.03	(85.48) LT
12.0000	COCA COLA ENTERPRISES	06/11/07	12/08/09	236.42	272.37	(35.95) LT
3.0000	FORTUNE BRANDS INC	04/04/08	12/07/09	120.67	222.16	(101.49) LT
8.0000	FORTUNE BRANDS INC	04/18/08	12/07/09	321.78	574.33	(252.55) LT
10.0000	FORTUNE BRANDS INC	04/28/08	12/07/09	402.24	687.23	(284.99) LT
15.0000	FORTUNE BRANDS INC	06/02/08	12/07/09	603.36	1,028.96	(425.60) LT
42.0000	HELMERICH PAYNE INC	10/01/09	12/21/09	1,706.98	1,641.78	65.20 ST
66.0000	LAMAR ADVERTISING CL A	09/17/09	12/10/09	1,794.89	1,705.96	88.93 ST
15.0000	RANGE RESOURCES CORP DEL	09/05/08	12/15/09	706.53	662.45	44.08 LT
13.0000	RANGE RESOURCES CORP DEL	11/13/08	12/15/09	612.33	475.60	136.73 LT
45.0000	REGENCY CENTERS CORP	10/01/09	12/23/09	1,561.43	1,615.09	(53.66) ST
18.0000	VIACOM INC NEW CL B	11/25/08	12/02/09	539.64	253.74	285.90 LT
15.0000	VIACOM INC NEW CL B	11/25/08	12/23/09	444.62	211.45	233.17 LT
44.0000	VIACOM INC NEW CL B	09/28/09	12/23/09	1,304.25	1,217.81	86.44 ST
4.0000	WILLIS GROUP HLDINGS LTD	12/12/07	12/22/09	105.92	152.98	(47.06) LT
15.0000	WILLIS GROUP HLDINGS LTD	01/16/08	12/22/09	397.22	549.58	(152.36) LT
30.0000	WILLIS GROUP HLDINGS LTD	02/12/08	12/22/09	794.44	938.38	(143.94) LT
15.0000	WILLIS GROUP HLDINGS LTD	03/31/08	12/22/09	397.22	500.54	(103.32) LT
17.0000	CORE LAB N.V. COM	08/13/09	01/15/10	2,095.09	1,579.69	515.40 ST
14.0000	EDWARDS LIFESCIENCES CRP	08/21/07	01/26/10	1,285.25	657.15	628.10 LT
11.0000	FDL R INV TR SBI NEW MD	03/03/09	01/04/10	735.08	431.50	303.58 ST
17.0000	FDL R INV TR SBI NEW MD	03/17/09	01/04/10	1,136.04	749.53	386.51 ST
2.0000	FDL R INV TR SBI NEW MD	11/02/09	01/04/10	133.66	120.70	12.96 ST
139.0000	HUNTSMAN CORP	09/25/09	01/15/10	1,696.85	1,240.63	456.22 ST
158.0000	NV ENERGY INC	11/03/09	01/21/10	1,948.31	1,791.18	157.13 ST
34.0000	OIL STS INTL INC DEL COM	09/09/09	01/15/10	1,370.28	1,066.84	303.44 ST

PLEASE SEE REVERSE SIDE

Page
82 of 326

Statement Period
Year Ending 05/31/10

Account No.
78M-04B20

EMATM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
46.0000	J C PENNEY CO COM	04/28/09	12/29/09	1,242.68	1,241.53	1.15 ST
31.0000	UNITED STS STL CORP NEW	08/07/09	01/13/10	1,955.56	1,397.54	558.02 ST
4.0000	UNITED STS STL CORP NEW	08/07/09	01/25/10	224.72	180.33	44.39 ST
32.0000	UNITED STS STL CORP NEW	08/17/09	01/25/10	1,797.77	1,372.49	425.28 ST
4.0000	UNITED STS STL CORP NEW	11/02/09	01/25/10	224.73	142.28	82.45 ST
21.0000	ARCH CAPITAL GRP LTD BM	11/03/08	01/29/10	1,507.41	1,415.60	91.81 LT
14.0000	ARCH CAPITAL GRP LTD BM	04/28/09	01/29/10	1,004.95	809.63	195.32 ST
58.0000	ATLAS ENERGY INC	10/27/09	02/12/10	1,749.98	1,663.35	86.63 ST
71.0000	CORRECTIONS CORP OF AMER	10/14/09	01/27/10	1,374.63	1,708.41	(333.78) ST
11.0000	CLOROX CO DEL COM	10/13/05	01/27/10	652.51	588.83	63.68 LT
16.0000	CLOROX CO DEL COM	02/15/07	01/27/10	949.10	1,065.61	(116.51) LT
5.0000	CLOROX CO DEL COM	02/27/07	01/27/10	296.59	318.07	(21.48) LT
5.0000	CLOROX CO DEL COM	04/30/07	01/27/10	296.60	335.80	(39.20) LT
3.0000	CLOROX CO DEL COM	06/07/07	01/27/10	177.96	194.97	(17.01) LT
2.0000	CLOROX CO DEL COM	11/02/09	01/27/10	118.65	119.20	(0.55) ST
8.0000	JOHNSON CONTROLS INC	02/08/07	02/03/10	237.91	254.08	(16.17) LT
30.0000	JOHNSON CONTROLS INC	06/06/07	02/03/10	892.18	1,127.63	(235.45) LT
1.0000	JOHNSON CONTROLS INC	06/07/07	02/03/10	29.74	36.83	(7.09) LT
17.0000	OIL STS INTL INC DEL COM	09/09/09	02/09/10	594.94	533.42	61.52 ST
28.0000	OIL STS INTL INC DEL COM	10/12/09	02/09/10	979.91	1,031.45	(51.54) ST
5.0000	OIL STS INTL INC DEL COM	11/02/09	02/09/10	174.99	176.65	(1.66) ST
64.0000	STARWOOD HOTELS AND	05/01/09	02/16/10	2,375.42	1,305.61	1,069.81 ST
5.0000	STARWOOD HOTELS AND	11/02/09	02/16/10	185.59	143.00	42.59 ST
56.0000	TERRA INDUSTRIES INC COM	03/18/09	02/19/10	2,309.31	1,550.72	758.59 ST
15.0000	CLIFFS NATURAL RESOURCES	07/24/09	03/11/10	887.00	411.04	475.96 ST
26.0000	CLIFFS NATURAL RESOURCES	09/14/09	03/11/10	1,537.49	770.53	766.96 ST
1.0000	EDWARDS LIFSCIENCES CRP	08/21/07	03/01/10	92.97	46.94	46.03 LT
20.0000	EDWARDS LIFSCIENCES CRP	10/24/07	03/01/10	1,859.59	974.68	884.91 LT
2.0000	EDWARDS LIFSCIENCES CRP	11/02/09	03/01/10	185.96	155.12	30.84 ST
86.0000	EXCO RES INC	12/21/09	03/24/10	1,592.47	1,861.60	(269.13) ST
42.0000	HUNTSMAN CORP	09/25/09	03/04/10	559.43	374.87	184.56 ST
41.0000	HUNTSMAN CORP	11/10/09	03/04/10	546.12	344.20	201.92 ST
57.0000	IAC INTERACTIVECORP	07/13/09	03/02/10	1,328.38	919.12	409.26 ST
17.0000	NEWFIELD EXPL CO COM	07/25/08	02/24/10	832.54	885.09	(52.55) LT
9.0000	NEWFIELD EXPL CO COM	08/14/08	02/24/10	440.77	397.60	43.17 LT
25.0000	NEWFIELD EXPL CO COM	08/14/08	03/24/10	1,309.69	1,148.63	161.06 LT
65.0000	PROGRESSIVE CRP OHIO	07/11/08	03/11/10	1,107.17	1,214.93	(107.76) LT
99.0000	QLOGIC CORP	12/16/09	03/12/10	1,967.66	1,843.49	124.17 ST
65.0000	TJX COS INC NEW	06/30/08	03/03/10	2,689.55	2,054.10	635.45 LT
68.0000	URBAN OUTFITTERS INC	05/05/09	03/18/10	2,470.42	1,385.04	1,085.38 ST

PLEASE SEE REVERSE SIDE

Page
83 of 326

Statement Period
Year Ending 05/31/10

Account No.
78M-04B20

EMASM Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	URBAN OUTFITTERS INC	11/02/09	03/18/10	145.32	126.20	19.12 ST
34.0000	COMERICA INC COM	09/29/09	04/27/10	1,450.42	1,018.50	431.92 ST
97.0000	HOTEL & RESORTS	09/11/09	04/19/10	1,411.95	1,028.86	383.09 ST
77.0000	HUNTSMAN CORP	11/10/09	03/30/10	950.53	646.43	304.10 ST
14.0000	JOHNSON CONTROLS INC	06/07/07	04/07/10	450.58	515.64	(65.06) LT
12.0000	JOHNSON CONTROLS INC	07/27/07	04/07/10	386.21	444.50	(58.29) LT
35.0000	JOHNSON CONTROLS INC	03/31/09	04/07/10	1,126.46	431.64	694.82 LT
15.0000	KINETIC CONCEPTS INC	06/05/08	03/30/10	720.50	681.95	38.55 LT
15.0000	KINETIC CONCEPTS INC	06/09/08	03/30/10	720.51	664.60	55.91 LT
20.0000	KINETIC CONCEPTS INC	06/12/08	03/30/10	960.68	855.23	105.45 LT
128.0000	MARSHALL AND ILSLEY CORP	02/08/10	03/30/10	1,225.38	806.38	419.00 ST
42.0000	QUESTAR CORP NPV	01/06/10	04/22/10	2,090.55	1,873.21	217.34 ST
12.0000	QUESTAR CORP NPV	01/21/10	04/22/10	597.31	543.72	53.59 ST
67.0000	RAYMOND JAMES FINL INC	10/30/09	04/07/10	1,885.58	1,611.38	274.20 ST
27.0000	AVALONBAY COMM INC	12/30/09	05/25/10	2,565.33	2,279.22	286.11 ST
45.0000	BJS WHOLESALE CLUB INC	09/24/09	05/05/10	1,724.45	1,617.99	106.46 ST
4.0000	BJS WHOLESALE CLUB INC	11/02/09	05/05/10	153.29	140.60	12.69 ST
8.0000	COMMScope INC	07/21/08	05/05/10	246.83	400.43	(153.60) LT
38.0000	COMMScope INC	08/05/09	05/05/10	1,172.45	978.66	193.79 ST
102.0000	CBS CORP NEW CL B	09/16/09	05/17/10	1,555.47	1,280.80	274.67 ST
47.0000	CONCHO RESOURCES INC	11/02/09	05/11/10	2,513.63	1,757.03	756.60 ST
6.0000	CLIFFS NATURAL RESOURCES	09/14/09	04/29/10	385.47	177.82	207.65 ST
33.0000	CLIFFS NATURAL RESOURCES	12/04/09	04/29/10	2,120.08	1,460.12	659.96 ST
18.0000	CLIFFS NATURAL RESOURCES	02/23/10	04/29/10	1,156.42	959.93	196.49 ST
10.0000	GUMMINS INC COM	06/29/09	05/10/10	710.49	364.78	345.71 ST
19.0000	DRIL QUIP	04/24/08	04/30/10	1,162.79	1,129.60	33.19 LT
30.0000	DISH NETWORK CORPORATION	03/28/08	05/13/10	665.10	876.11	(211.01) LT
25.0000	DISH NETWORK CORPORATION	04/30/08	05/13/10	554.25	762.38	(208.13) LT
4.0000	DISH NETWORK CORPORATION	05/09/08	05/13/10	88.69	119.94	(31.25) LT
24.0000	ESSEX PPTY TR INC COM	01/04/10	05/14/10	2,561.95	1,982.28	579.67 ST
40.0000	FLUOR CORP NEW DEL COM	05/05/10	05/24/10	1,815.22	2,038.49	(223.27) ST
91.0000	FIFTH THIRD BANCORP	01/29/10	05/12/10	1,359.13	1,128.73	230.40 ST
58.0000	HOTEL & RESORTS	09/11/09	05/20/10	785.13	615.21	169.92 ST
3.0000	HOTEL & RESORTS	12/21/09	05/20/10	40.61	31.38	9.23 ST
107.0000	HOTEL & RESORTS	12/30/09	05/20/10	1,448.44	1,276.41	172.03 ST
43.0000	HUNTSMAN CORP	11/10/09	04/28/10	483.66	361.00	122.66 ST
119.0000	HUNTSMAN CORP	01/26/10	04/28/10	1,338.53	1,486.71	(148.18) ST
114.0000	PARAMETRIC TECH CORP NEW	06/23/09	05/05/10	2,047.02	1,352.69	694.33 ST
70.0000	PARAMETRIC TECH CORP NEW	07/30/09	05/05/10	1,256.95	903.25	353.70 ST
10.0000	PARAMETRIC TECH CORP NEW	11/02/09	05/05/10	179.57	150.60	28.97 ST

PLEASE SEE REVERSE SIDE

Page
84 of 326

Statement Period
Year Ending 05/31/10

Account No.
78M-04B20

Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
18 0000	WHITING PETROLEUM CORP	06/15/09	05/10/10	1,509.25	766.10	743.15 ST
18.0000	WHITING PETROLEUM CORP	06/15/09	05/19/10	1,414.63	766.10	648.53 ST

PLEASE SEE REVERSE SIDE
 Page 85 of 326
 Statement Period Year Ending 05/31/10
 Account No. 78M-04B20



Fiscal Statement

2010-10-10

AMBUCS INC
PO BOX 5127
HIGH POINT NC 27262

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

obtained
ind. p. 10, 11

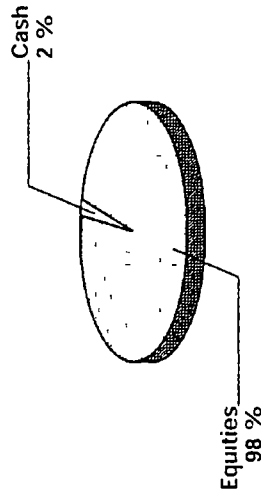
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Account Value as of May 31, 2010
\$221,366.71

from holder

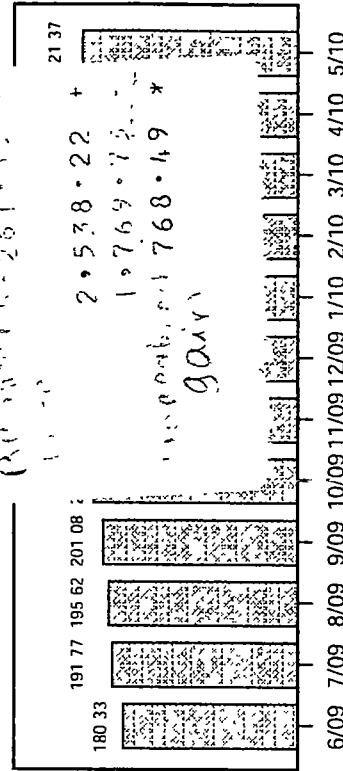
3,023.88
8,285.23
2,538.22
1,769.73
21.37

Asset Allocation Summary



* May not reflect all holdings

Total Value C



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	3,023.88 (8,285.23)	(20,760.09) (13,613.45)
Long Term		

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 87 of 326
Statement Period Year Ending 05/31/10
Account No 78M-04B21

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	2,538.22 (1,769.73)	(1,995.00) (28,058.00)
Long Term		

* - Excludes transactions for which we have insufficient data

EMATM Fiscal Statement

NATIONAL AMBUCS INC

FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
25.0000	ABBOTT LABS	11/17/08	06/08/09	1,113.70	1,396.21	(282.51) ST
7.0000	ABBOTT LABS	11/18/08	06/08/09	311.84	389.76	(77.92) ST
15.0000	HASBRO INC COM	03/30/07	06/01/09	388.72	435.06	(46.34) LT
9.0000	HASBRO INC COM	06/06/07	06/01/09	233.23	287.28	(54.05) LT
27.0000	HASBRO INC COM	05/12/08	06/01/09	699.72	968.99	(269.27) LT
15.0000	HASBRO INC COM	05/12/08	06/02/09	391.05	538.34	(147.29) LT
8.0000	HASBRO INC COM	09/11/08	06/02/09	208.57	305.70	(97.13) ST
16.0000	KING PHARMACEUTICALS INC	08/30/05	06/22/09	152.34	237.95	(85.61) LT
34.0000	KING PHARMACEUTICALS INC	09/06/05	06/22/09	323.72	508.68	(184.96) LT
37.0000	KING PHARMACEUTICALS INC	09/07/05	06/22/09	352.29	557.90	(205.61) LT
6.0000	KING PHARMACEUTICALS INC	09/08/05	06/22/09	57.13	92.26	(35.13) LT
12.0000	KING PHARMACEUTICALS INC	09/08/05	06/23/09	110.49	184.55	(74.06) LT
9.0000	KING PHARMACEUTICALS INC	02/08/07	06/23/09	82.87	160.83	(77.96) LT
33.0000	KING PHARMACEUTICALS INC	03/30/07	06/23/09	303.85	650.10	(346.25) LT
9.0000	KING PHARMACEUTICALS INC	06/06/07	06/23/09	82.87	192.87	(110.00) LT
8.0000	KING PHARMACEUTICALS INC	09/11/08	06/23/09	73.67	89.90	(16.23) ST
8.0000	SUNOCO INC PV\$1 PA	02/18/09	06/22/09	188.82	280.31	(91.49) ST
28.0000	SUNOCO INC PV\$1 PA	02/23/09	06/22/09	660.90	914.87	(253.97) ST

PLEASE SEE REVERSE SIDE

Page 147 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B21

EMATM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
12.0000	SUNOCO INC PV\$1 PA	02/25/09	06/22/09	283.25	418.02	(134.77) ST
14.0000	SUNOCO INC PV\$1 PA	02/26/09	06/22/09	330.46	488.91	(158.45) ST
6.0000	APPLE INC	02/02/09	07/06/09	824.92	545.29	279.63 ST
26.0000	BLOCK H&R INC	03/30/09	07/14/09	425.12	454.01	(28.89) ST
13.0000	BLOCK H&R INC	03/30/09	07/14/09	214.85	227.01	(12.16) ST
28.0000	BLOCK H&R INC	03/31/09	07/14/09	462.77	510.53	(47.76) ST
2.0000	BLOCK H&R INC	04/01/09	07/14/09	33.06	35.74	(2.68) ST
39.0000	FAMILY DOLLAR STORES	05/11/09	07/06/09	1,091.75	1,236.57	(144.82) ST
12.0000	HEWLETT PACKARD CO DEL	07/18/05	07/06/09	450.57	300.01	150.56 LT
28.0000	HEWLETT PACKARD CO DEL	09/12/05	07/06/09	1,051.33	776.88	274.45 LT
15.0000	HEWLETT PACKARD CO DEL	02/08/07	07/06/09	563.22	637.50	(74.28) LT
10.0000	HEWLETT PACKARD CO DEL	03/30/07	07/06/09	375.48	401.30	(25.82) LT
6.0000	LEXMARK INTL INC CL A	01/08/07	07/20/09	112.44	428.64	(316.20) LT
4.0000	LEXMARK INTL INC CL A	01/09/07	07/20/09	74.96	281.20	(206.24) LT
7.0000	LEXMARK INTL INC CL A	01/29/07	07/20/09	131.19	469.68	(338.49) LT
2.0000	LEXMARK INTL INC CL A	01/29/07	07/21/09	30.17	134.20	(104.03) LT
2.0000	LEXMARK INTL INC CL A	01/30/07	07/21/09	30.17	124.99	(94.82) LT
2.0000	LEXMARK INTL INC CL A	01/31/07	07/21/09	30.17	125.88	(95.71) LT
3.0000	LEXMARK INTL INC CL A	02/01/07	07/21/09	45.27	190.87	(145.60) LT
7.0000	LEXMARK INTL INC CL A	02/08/07	07/21/09	105.63	433.02	(327.39) LT
2.0000	LEXMARK INTL INC CL A	03/30/07	07/21/09	30.19	117.00	(86.81) LT
14.0000	LEXMARK INTL INC CL A	03/30/07	07/22/09	209.83	819.00	(609.17) LT
5.0000	LEXMARK INTL INC CL A	06/06/07	07/22/09	74.94	253.50	(178.56) LT
3.0000	LEXMARK INTL INC CL A	09/11/08	07/22/09	44.97	103.65	(58.68) ST
41.0000	QLOGIC CORP	10/13/08	07/21/09	574.19	557.63	16.56 ST
23.0000	QLOGIC CORP	10/14/08	07/21/09	322.11	316.36	5.75 ST
44.0000	QLOGIC CORP	10/14/08	07/22/09	588.29	605.22	(16.93) ST
56.0000	UNUM GROUP	11/04/08	07/06/09	839.12	1,017.85	(178.73) ST
13.0000	UNUM GROUP	11/05/08	07/06/09	194.79	237.92	(43.13) ST
20.0000	UNUM GROUP	12/01/08	07/06/09	299.70	291.00	8.70 ST
46.0000	XILINX INC	08/04/08	07/20/09	915.22	1,143.70	(228.48) ST
16.0000	XILINX INC	08/11/08	07/20/09	318.34	433.40	(115.06) ST
27.0000	XILINX INC	08/12/08	07/20/09	537.20	741.76	(204.56) ST
7.0000	XILINX INC	09/11/08	07/20/09	139.28	161.70	(22.42) ST
4.0000	AUTOZONE INC NEVADA COM	06/05/07	08/03/09	601.66	527.10	74.56 LT
1.0000	AUTOZONE INC NEVADA COM	06/06/07	08/03/09	150.41	131.76	18.65 LT
3.0000	AUTOZONE INC NEVADA COM	06/30/08	08/03/09	451.25	367.30	83.95 LT
1.0000	BIOGEN IDEC INC	09/17/07	08/24/09	49.49	64.53	(15.04) LT
7.0000	BIOGEN IDEC INC	09/18/07	08/24/09	346.44	461.11	(114.67) LT
7.0000	BIOGEN IDEC INC	09/18/07	08/25/09	346.38	461.11	(114.73) LT

PLEASE SEE REVERSE SIDE

Page 148 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B21



Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4 0000	BIOMEN IDEC INC	01/07/08	08/25/09	197.94	230.70	(32.76) LT
6 0000	EXPRESS SCRIPTS INC COM	05/02/07	08/03/09	416.57	285.11	131.46 LT
4 0000	EXPRESS SCRIPTS INC COM	06/06/07	08/03/09	277.71	198.80	78.91 LT
8 0000	EXPRESS SCRIPTS INC COM	07/16/07	08/03/09	555.44	430.50	124.94 LT
16 0000	EXPRESS SCRIPTS INC COM	07/16/07	08/04/09	1,103.44	861.02	242.42 LT
4 0000	EXPRESS SCRIPTS INC COM	09/11/08	08/04/09	275.86	293.52	(17.66) ST
24 0000	EXXON MOBIL CORP COM	07/18/05	08/17/09	1,600.91	1,398.25	202.66 LT
14 0000	EXXON MOBIL CORP COM	08/07/06	08/17/09	933.87	966.44	(32.57) LT
7 0000	EXXON MOBIL CORP COM	08/07/06	08/18/09	465.43	483.22	(17.79) LT
10 0000	EXXON MOBIL CORP COM	11/06/06	08/18/09	664.90	726.41	(61.51) LT
12 0000	L-3 COMMUNCTNS HLDGS	10/01/07	08/10/09	895.86	1,246.63	(350.77) LT
4 0000	L-3 COMMUNCTNS HLDGS	10/01/07	08/11/09	295.30	415.55	(120.25) LT
6 0000	L-3 COMMUNCTNS HLDGS	10/02/07	08/11/09	442.97	626.37	(183.40) LT
7 0000	NOVELLUS SYS INC	10/25/06	08/10/09	126.00	198.99	(72.99) LT
11 0000	NOVELLUS SYS INC	10/26/06	08/10/09	198.01	313.04	(115.03) LT
12 0000	NOVELLUS SYS INC	11/06/06	08/10/09	216.02	336.09	(120.07) LT
2 0000	NOVELLUS SYS INC	11/06/06	08/12/09	35.22	56.02	(20.80) LT
10 0000	NOVELLUS SYS INC	11/10/06	08/12/09	176.14	291.26	(115.12) LT
14 0000	NOVELLUS SYS INC	02/08/07	08/12/09	246.60	438.34	(191.74) LT
4 0000	NOVELLUS SYS INC	02/08/07	08/12/09	70.64	125.24	(54.60) LT
21 0000	NOVELLUS SYS INC	03/30/07	08/12/09	370.88	680.82	(309.94) LT
11 0000	NOVELLUS SYS INC	03/30/07	08/13/09	195.26	356.62	(161.36) LT
13 0000	NOVELLUS SYS INC	06/06/07	08/13/09	230.76	379.60	(148.84) LT
9 0000	NOVELLUS SYS INC	09/11/08	08/13/09	159.77	192.33	(32.56) ST
8 0000	AETNA INC NEW	07/18/05	08/31/09	228.44	325.64	(97.20) LT
8 0000	AETNA INC NEW	02/08/07	08/31/09	228.44	339.28	(110.84) LT
12 0000	AETNA INC NEW	03/30/07	08/31/09	342.67	528.12	(185.45) LT
5 0000	AETNA INC NEW	05/14/07	08/31/09	142.78	250.33	(107.55) LT
5 0000	AETNA INC NEW	05/15/07	08/31/09	142.78	251.51	(108.73) LT
5 0000	AETNA INC NEW	05/16/07	08/31/09	142.78	258.23	(115.45) LT
5 0000	AETNA INC NEW	05/17/07	08/31/09	142.78	261.74	(118.96) LT
6 0000	AETNA INC NEW	05/18/07	08/31/09	142.78	261.45	(118.67) LT
7 0000	AETNA INC NEW	05/21/07	08/31/09	171.34	313.36	(142.02) LT
4 0000	AETNA INC NEW	06/06/07	08/31/09	199.89	359.87	(159.98) LT
10 0000	AETNA INC NEW	09/11/08	08/31/09	114.22	171.40	(57.18) ST
5 0000	AETNA INC NEW	03/09/09	08/31/09	285.58	203.07	82.51 ST
5 0000	AETNA INC NEW	03/10/09	08/31/09	142.79	110.69	32.10 ST
3 0000	AUTOZONE INC NEVADA COM	06/30/08	08/31/09	734.39	612.17	122.22 LT
4 0000	AUTOZONE INC NEVADA COM	06/30/08	09/01/09	437.11	367.31	69.80 LT
		07/01/08	09/01/09	582.83	481.72	101.11 LT

PLEASE SEE REVERSE SIDE

Page

149 of 326

Statement Period

Year Ending 05/31/10

Account No

78M-04B21



Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2 0000	AUTOZONE INC NEVADA COM	09/11/08	09/01/09	291.42	274.74	16.68 ST
11.0000	BMC SOFTWARE INC	12/22/05	09/14/09	412.49	228.92	183.57 LT
13.0000	BMC SOFTWARE INC	02/08/07	09/14/09	487.49	461.37	26.12 LT
21 0000	BMC SOFTWARE INC	03/30/07	09/14/09	787.51	651.98	135.53 LT
52.0000	DARDEN RESTAURANTS INC	06/22/09	08/31/09	1,709.65	1,794.54	(84.89) ST
24.0000	QLOGIC CORP	10/14/08	09/08/09	411.92	330.13	81.79 ST
22 0000	QLOGIC CORP	10/14/08	09/10/09	374.74	302.62	72.12 ST
18.0000	QLOGIC CORP	02/23/09	09/10/09	306.62	171.61	135.01 ST
33.0000	QLOGIC CORP	02/23/09	09/10/09	567.59	314.62	252.97 ST
2.0000	QLOGIC CORP	02/23/09	09/11/09	34.47	19.07	15.40 ST
36.0000	QLOGIC CORP	02/24/09	09/11/09	620.54	347.46	273.08 ST
3 0000	TRAVELERS COS INC	08/14/07	09/14/09	146.16	151.79	(5.63) LT
13.0000	TRAVELERS COS INC	09/04/07	09/14/09	633.36	662.33	(28.97) LT
8.0000	TRAVELERS COS INC	09/05/07	09/14/09	389.76	404.63	(14.87) LT
11.0000	ANADARKO PETE CORP	07/06/09	10/12/09	754.11	455.12	298.99 ST
5 0000	ANADARKO PETE CORP	07/06/09	10/13/09	333.14	206.87	126.27 ST
5.0000	ANADARKO PETE CORP	07/06/09	10/14/09	342.11	206.87	135.24 ST
50.0000	BLOCK H&R INC	04/01/09	10/05/09	895.88	893.50	2.38 ST
25 0000	BLOCK H&R INC	04/02/09	10/05/09	447.94	450.07	(2.13) ST
41.0000	BLOCK H&R INC	04/02/09	10/06/09	752.51	738.13	14.38 ST
13.0000	CHUBB CORP	03/17/08	10/05/09	639.59	635.72	3.87 LT
12.0000	CHUBB CORP	03/18/08	10/05/09	590.40	597.76	(7.36) LT
48.0000	FAMILY DOLLAR STORES	05/11/09	10/26/09	1,395.62	1,521.94	(126.32) ST
17.0000	FAMILY DOLLAR STORES	05/11/09	10/27/09	494.00	539.03	(45.03) ST
27 0000	KROGER CO	04/19/07	09/28/09	555.31	806.21	(250.90) LT
8.0000	KROGER CO	06/06/07	09/28/09	164.53	239.60	(75.07) LT
11.0000	KROGER CO	09/11/08	09/28/09	226.24	307.88	(81.64) LT
46.0000	KROGER CO	09/22/08	09/28/09	946.11	1,246.84	(300.73) LT
11.0000	MURPHY OIL CORP	07/20/09	10/12/09	686.59	620.76	65.83 ST
6.0000	MURPHY OIL CORP	07/20/09	10/13/09	367.63	338.59	29.04 ST
5.0000	MURPHY OIL CORP	07/20/09	10/14/09	312.88	282.16	30.72 ST
8.0000	AETNA INC NEW	03/10/09	11/02/09	210.74	177.11	33.63 ST
11 0000	AETNA INC NEW	03/11/09	11/02/09	289.77	252.80	36.97 ST
18 0000	AETNA INC NEW	03/12/09	11/02/09	474.17	414.68	59.49 ST
9.0000	AETNA INC NEW	05/04/09	11/02/09	237.09	205.51	31.58 ST
37.0000	ANADARKO PETE CORP	07/06/09	11/09/09	2,427.61	1,530.90	896.71 ST
19 0000	ANADARKO PETE CORP	07/20/09	11/09/09	1,246.62	894.61	352.01 ST
4.0000	ANADARKO PETE CORP	07/21/09	11/09/09	262.44	188.87	73.57 ST
9.0000	ANADARKO PETE CORP	07/22/09	11/09/09	590.50	421.61	168.89 ST
6.0000	ANADARKO PETE CORP	11/02/09	11/09/09	393.68	375.18	18.50 ST

PLEASE SEE REVERSE SIDE
Page

Statement Period
Year Ending 05/31/10

Account No.
78M-04B21

EMATM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
17.0000	ARCHER DANIELS MIDLD	02/09/09	11/09/09	550.92	491.81	59.11 ST
14.0000	ARCHER DANIELS MIDLD	02/09/09	11/11/09	452.34	405.02	47.32 ST
1.0000	ARCHER DANIELS MIDLD	02/09/09	11/12/09	32.39	28.94	3.45 ST
14.0000	ARCHER DANIELS MIDLD	02/10/09	11/12/09	453.46	400.48	52.98 ST
25.0000	BIODEN IDEC INC	01/07/08	11/09/09	1,128.26	1,441.94	(313.68) LT
3.0000	BIODEN IDEC INC	09/11/08	11/09/09	135.39	141.54	(6.15) LT
18.0000	BIODEN IDEC INC	03/16/09	11/09/09	812.35	869.92	(57.57) ST
2.0000	BIODEN IDEC INC	11/02/09	11/09/09	90.27	86.24	4.03 ST
3.0000	QWEST COMM INTL INC COM	05/01/06	11/18/09	11.29	20.85	(9.56) LT
164.0000	QWEST COMM INTL INC COM	05/02/06	11/18/09	617.55	1,144.71	(527.16) LT
16.0000	QWEST COMM INTL INC COM	05/02/06	11/17/09	60.77	111.69	(50.92) LT
52.0000	QWEST COMM INTL INC COM	02/08/07	11/17/09	197.51	425.88	(228.37) LT
58.0000	QWEST COMM INTL INC COM	03/30/07	11/17/09	220.30	521.42	(301.12) LT
38.0000	VALERO ENERGY CORP NEW	07/18/05	11/24/09	621.22	1,535.97	(914.75) LT
5.0000	VALERO ENERGY CORP NEW	02/08/07	11/24/09	81.74	277.15	(195.41) LT
5.0000	VALERO ENERGY CORP NEW	03/30/07	11/24/09	81.75	328.84	(247.09) LT
6.0000	VALERO ENERGY CORP NEW	03/30/07	11/24/09	96.10	394.63	(298.53) LT
4.0000	VALERO ENERGY CORP NEW	06/06/07	11/24/09	64.06	297.28	(233.22) LT
22.0000	VALERO ENERGY CORP NEW	08/06/07	11/24/09	352.37	1,351.55	(999.18) LT
31.0000	VALERO ENERGY CORP NEW	03/23/09	11/24/09	496.54	565.16	(68.62) ST
19.0000	COMPUTER SCIENCE CRP	07/23/07	12/07/09	1,057.06	1,170.44	(113.38) LT
12.0000	ENSCO INTL INC COM	08/18/08	12/23/09	506.10	506.10	0.00
2.0000	ENSCO INTL INC COM	09/11/08	12/23/09	84.35	84.35	0.00
40.0000	ENSCO INTL INC COM	10/27/08	12/23/09	1,687.00	1,344.72	342.28 LT
17.0000	ENSCO INTL INC COM	07/13/09	12/23/09	716.98	593.08	123.90 ST
19.0000	ENSCO INTL INC COM	07/14/09	12/23/09	801.33	680.25	121.08 ST
5.0000	ENSCO INTL INC COM	11/02/09	12/23/09	210.88	210.88	0.00
3.0000	OCCIDENTAL PETE CORP CAL	07/18/05	12/14/09	231.55	118.75	112.80 LT
7.0000	OCCIDENTAL PETE CORP CAL	02/08/07	12/14/09	540.30	330.47	209.83 LT
19.0000	OCCIDENTAL PETE CORP CAL	03/30/07	12/14/09	1,466.53	952.03	514.50 LT
3.0000	OCCIDENTAL PETE CORP CAL	06/06/07	12/14/09	231.56	173.37	58.19 LT
1.0000	OCCIDENTAL PETE CORP CAL	06/06/07	12/15/09	78.56	57.79	20.77 LT
5.0000	OCCIDENTAL PETE CORP CAL	09/11/08	12/15/09	392.83	341.85	50.98 LT
10.0000	OCCIDENTAL PETE CORP CAL	10/13/08	12/15/09	785.68	490.77	294.91 LT
3.0000	OCCIDENTAL PETE CORP CAL	11/02/09	12/15/09	235.71	231.93	3.78 ST
1.0000	PRIZER INC	02/08/07	12/07/09	18.27	26.51	(8.24) LT
41.0000	PRIZER INC	03/30/07	12/07/09	749.21	1,034.84	(285.63) LT
11.0000	PRIZER INC	06/06/07	12/07/09	201.01	295.24	(94.23) LT
72.0000	PRIZER INC	03/03/08	12/07/09	1,315.71	1,600.08	(284.37) LT
24.0000	PRIZER INC	03/04/08	12/07/09	438.57	532.05	(93.48) LT

PLEASE SEE REVERSE SIDE

Page 151 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B21

EMASM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
22.0000	PFIZER INC	03/04/08	12/08/09	390.30	487.73	(97.43) LT
4.0000	PFIZER INC	09/11/08	12/08/09	70.97	72.40	(1.43) LT
38.0000	TERADATA CORP DEL	08/10/09	12/07/09	1,159.63	1,012.94	146.69 ST
12.0000	TERADATA CORP DEL	08/10/09	12/08/09	354.63	319.88	34.75 ST
22.0000	TERADATA CORP DEL	08/11/09	12/08/09	650.16	580.12	70.04 ST
20.0000	VALERO ENERGY CORP NEW	03/23/09	11/25/09	323.98	364.62	(40.64) ST
13.0000	VALERO ENERGY CORP NEW	11/02/09	11/25/09	210.59	234.39	(23.80) ST
15.0000	WATSON PHARMACEUTICALS	05/18/09	12/01/09	563.28	458.24	105.04 ST
15.0000	WATSON PHARMACEUTICALS	05/18/09	12/02/09	568.20	458.24	109.96 ST
7.0000	WATSON PHARMACEUTICALS	05/19/09	12/03/09	263.20	213.85	49.35 ST
10.0000	WATSON PHARMACEUTICALS	05/19/09	12/03/09	376.00	312.25	63.75 ST
11.0000	WATSON PHARMACEUTICALS	05/19/09	12/04/09	414.58	343.48	71.10 ST
25.0000	ARCHER DANIELS MIDLD	02/10/09	01/25/10	746.53	715.15	31.38 ST
15.0000	ARCHER DANIELS MIDLD	02/11/09	01/25/10	447.93	419.25	28.68 ST
1.0000	ARCHER DANIELS MIDLD	02/11/09	01/26/10	29.64	27.95	1.69 ST
40.0000	ARCHER DANIELS MIDLD	03/16/09	01/26/10	1,185.75	1,138.18	47.57 ST
25.0000	CMS ENERGY CORP	06/01/09	12/29/09	397.88	295.48	102.40 ST
33.0000	CMS ENERGY CORP	06/01/09	12/30/09	527.13	390.04	137.09 ST
39.0000	CMS ENERGY CORP	06/01/09	01/04/10	616.18	460.96	155.22 ST
15.0000	CMS ENERGY CORP	06/01/09	01/04/10	236.55	177.30	59.25 ST
35.0000	CMS ENERGY CORP	06/02/09	01/04/10	551.96	415.84	136.12 ST
12.0000	CA INC	08/22/07	01/25/10	271.64	292.44	(20.80) LT
28.0000	CA INC	08/23/07	01/25/10	633.84	691.54	(57.70) LT
27.0000	CA INC	08/24/07	01/25/10	611.20	671.97	(60.77) LT
25.0000	CA INC	08/27/07	01/25/10	565.94	626.04	(60.10) LT
12.0000	ENSCO INTL LTD SPNSR ADR	08/18/08	12/29/09	491.80	783.55	(291.75) LT
2.0000	ENSCO INTL LTD SPNSR ADR	09/11/08	12/29/09	81.96	117.62	(35.66) LT
5.0000	ENSCO INTL LTD SPNSR ADR	11/02/09	12/29/09	204.91	232.40	(27.49) ST
16.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/29/09	655.75	674.80	(19.05) ST
16.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/30/09	653.94	674.80	(20.86) ST
8.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/31/09	322.50	337.40	(14.90) ST
10.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/31/09	403.13	421.75	(18.62) ST
7.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/04/10	293.95	295.23	(1.28) ST
19.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/04/10	797.87	801.33	(3.46) ST
11.0000	MURPHY OIL CORP	07/20/09	12/29/09	601.03	620.78	(19.75) ST
12.0000	MURPHY OIL CORP	07/21/09	12/29/09	655.67	692.22	(36.55) ST
13.0000	MURPHY OIL CORP	07/22/09	12/29/09	710.32	740.47	(30.15) ST
3.0000	MURPHY OIL CORP	11/02/09	12/29/09	163.92	188.19	(24.27) ST
40.0000	NABORS INDUSTRIES LTD	11/23/09	01/12/10	1,036.98	825.10	211.88 ST
7.0000	NABORS INDUSTRIES LTD	11/24/09	01/12/10	181.48	143.55	37.93 ST

PLEASE SEE REVERSE SIDE

Page
152 of 326
Statement Period
Year Ending 05/31/10
Account No.
78M-04B21

EMATM Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
16.0000	PACTIV CORPORATION	07/06/09	02/03/10	366.39	339.82	26.57 ST
15.0000	PACTIV CORPORATION	07/06/09	02/04/10	331.08	318.58	12.50 ST
14.0000	PACTIV CORPORATION	07/06/09	02/05/10	309.15	297.35	11.80 ST
15.0000	PACTIV CORPORATION	07/06/09	02/08/10	336.53	318.59	17.94 ST
16.0000	PACTIV CORPORATION	07/06/09	02/09/10	360.95	339.83	21.12 ST
10.0000	PACTIV CORPORATION	07/06/09	02/10/10	223.99	212.40	11.59 ST
4.0000	PACTIV CORPORATION	08/17/09	02/10/10	89.61	102.42	(12.81) ST
15.0000	PACTIV CORPORATION	08/17/09	02/11/10	337.71	384.10	(46.39) ST
16.0000	PACTIV CORPORATION	08/17/09	02/12/10	361.72	409.71	(47.99) ST
6.0000	PACTIV CORPORATION	11/02/09	02/12/10	135.65	141.06	(5.41) ST
64.0000	TESORO CORP	05/04/09	02/22/10	771.74	1,088.79	(317.05) ST
48.0000	TESORO CORP	05/05/09	02/22/10	578.81	843.45	(264.64) ST
12.0000	TESORO CORP	05/06/09	02/22/10	144.71	220.32	(75.61) ST
17.0000	TESORO CORP	05/06/09	02/23/10	200.34	312.13	(111.79) ST
29.0000	TESORO CORP	05/07/09	02/23/10	341.76	496.60	(154.84) ST
20.0000	TESORO CORP	11/02/09	02/23/10	235.71	284.20	(48.49) ST
8.0000	BMC SOFTWARE INC	03/30/07	03/15/10	311.76	248.38	63.38 LT
4.0000	BMC SOFTWARE INC	06/06/07	03/15/10	155.88	133.72	22.16 LT
13.0000	BMC SOFTWARE INC	09/11/08	03/15/10	506.62	403.12	103.50 LT
19.0000	BMC SOFTWARE INC	08/31/09	03/15/10	740.46	671.22	69.24 ST
13.0000	BMC SOFTWARE INC	08/31/09	03/16/10	507.08	459.27	47.81 ST
4.0000	BMC SOFTWARE INC	11/02/09	03/16/10	156.03	148.48	7.55 ST
46.0000	NABORS INDUSTRIES LTD	11/24/09	03/08/10	1,031.89	943.40	88.49 ST
23.0000	NABORS INDUSTRIES LTD	11/25/09	03/08/10	515.95	484.79	31.16 ST
9.0000	WATSON PHARMACEUTICALS	05/19/09	03/08/10	360.90	281.04	79.86 ST
2.0000	WATSON PHARMACEUTICALS	06/22/09	03/08/10	80.20	63.00	17.20 ST
10.0000	WATSON PHARMACEUTICALS	06/22/09	03/10/10	403.93	315.01	88.92 ST
9.0000	WATSON PHARMACEUTICALS	06/22/09	03/12/10	369.18	283.52	85.66 ST
4.0000	WATSON PHARMACEUTICALS	06/22/09	03/15/10	160.92	126.01	34.91 ST
5.0000	WATSON PHARMACEUTICALS	06/23/09	03/15/10	201.16	158.49	42.67 ST
11.0000	WATSON PHARMACEUTICALS	06/23/09	03/16/10	446.61	348.68	97.93 ST
5.0000	WATSON PHARMACEUTICALS	06/23/09	03/17/10	203.02	158.50	44.52 ST
7.0000	WATSON PHARMACEUTICALS	11/02/09	03/17/10	284.23	245.91	38.32 ST
103.0000	AES CORP	09/14/09	04/21/10	1,221.00	1,519.34	(298.34) ST
20.0000	BIG LOTS INC COM	12/29/09	04/12/10	776.83	587.43	189.40 ST
19.0000	BIG LOTS INC COM	12/29/09	04/13/10	734.46	558.07	176.39 ST
2.0000	BIG LOTS INC COM	12/30/09	04/13/10	77.32	58.47	18.85 ST
19.0000	BIG LOTS INC COM	12/30/09	04/14/10	753.66	555.52	198.14 ST
2.0000	BIG LOTS INC COM	12/31/09	04/14/10	79.34	58.64	20.70 ST
11.0000	CHUBB CORP	03/24/08	04/05/10	569.20	553.02	16.18 LT

PLEASE SEE REVERSE SIDE

Page 153 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B21



Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1 0000	CHUBB CORP	03/24/08	04/06/10	51.31	50.28	1.03 LT
5 0000	CHUBB CORP	09/11/08	04/06/10	256.56	243.25	13.31 LT
16 0000	CHUBB CORP	04/27/09	04/06/10	821.02	650.07	170.95 ST
2 0000	CHUBB CORP	04/27/09	04/07/10	103.11	81.26	21.85 ST
11 0000	CHUBB CORP	04/28/09	04/07/10	567.10	444.38	122.72 ST
4 0000	CHUBB CORP	11/02/09	04/07/10	206.23	197.76	8.47 ST
80 0000	GAP INC DELAWARE	04/07/08	04/12/10	1,995.81	1,542.68	453.13 LT
16 0000	GAP INC DELAWARE	04/14/08	04/12/10	399.17	295.40	103.77 LT
55 0000	RADIO SHACK CORP	04/16/07	04/05/10	1,236.81	1,561.60	(324.79) LT
11 0000	REYNOLDS AMERICAN INC	10/05/09	04/05/10	602.24	493.34	108.90 ST
10 0000	REYNOLDS AMERICAN INC	10/05/09	04/06/10	546.32	448.50	97.82 ST
12 0000	REYNOLDS AMERICAN INC	10/05/09	04/07/10	648.05	538.20	109.85 ST
4 0000	TRAVELERS COS INC	09/05/07	04/26/10	208.67	202.32	6.35 LT
12 0000	TRAVELERS COS INC	09/06/07	04/26/10	626.03	605.04	20.99 LT
9 0000	TRAVELERS COS INC	09/07/07	04/26/10	469.52	449.34	20.18 LT
6 0000	TRAVELERS COS INC	09/11/08	04/26/10	313.01	263.22	49.79 LT
23 0000	TRAVELERS COS INC	09/08/09	04/26/10	1,199.90	1,143.82	56.08 ST
3 0000	TRAVELERS COS INC	11/02/09	04/26/10	156.52	153.15	3.37 ST
53 0000	UNUM GROUP	12/01/08	03/29/10	1,317.45	771.17	546.28 LT
4 0000	AMERISOURCEBERGEN CORP	08/02/05	05/24/10	123.38	69.88	53.50 LT
36 0000	AMERISOURCEBERGEN CORP	08/08/05	05/24/10	1,110.43	632.96	477.47 LT
2 0000	AMERISOURCEBERGEN CORP	02/08/07	05/24/10	61.70	51.26	10.44 LT
77 0000	AES CORP	09/14/09	05/17/10	798.48	1,135.82	(337.34) ST
36 0000	AES CORP	11/02/09	05/17/10	373.32	477.39	(104.07) ST
47 0000	AES CORP	11/02/09	05/18/10	476.81	623.26	(146.45) ST
49 0000	AES CORP	11/03/09	05/18/10	497.12	650.36	(153.24) ST
23 0000	AMGEN INC COM PV \$0.0001	12/29/08	05/03/10	1,326.53	1,301.57	24.96 LT
10 0000	COMPUTER SCIENCE CRP	07/23/07	05/03/10	519.98	616.03	(96.05) LT
13 0000	COMPUTER SCIENCE CRP	07/24/07	05/03/10	675.99	801.50	(125.51) LT
11 0000	COMPUTER SCIENCE CRP	07/24/07	05/04/10	557.97	678.20	(120.23) LT
28 0000	FOREST LABS INC	05/04/09	05/03/10	759.29	628.67	130.62 ST
29 0000	FOREST LABS INC	05/04/09	05/04/10	777.85	651.13	126.72 ST
19 0000	FOREST LABS INC	05/04/09	05/05/10	511.63	426.61	85.02 LT
8 0000	FOREST LABS INC	11/02/09	05/05/10	215.43	222.88	(7.45) ST
15 0000	ORACLE CORP \$0.01 DEL	08/04/04	05/03/10	389.54	163.28	226.26 LT
25 0000	ORACLE CORP \$0.01 DEL	07/15/05	05/03/10	649.25	351.26	297.99 LT
21 0000	ORACLE CORP \$0.01 DEL	02/08/07	05/03/10	545.37	353.01	192.36 LT
47 0000	ORACLE CORP \$0.01 DEL	03/30/07	05/03/10	1,220.59	855.87	364.72 LT
8 0000	ORACLE CORP \$0.01 DEL	06/06/07	05/03/10	207.77	154.47	53.30 LT
27 0000	QUEST DIAGNOSTICS INC	08/03/09	05/10/10	1,489.76	1,454.39	35.37 ST

PLEASE SEE REVERSE SIDE

Page 154 of 326

Statement Period Year Ending 05/31/10

Account No. 78M-04B21

EMATM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	QUEST DIAGNOSTICS INC	08/04/09	05/10/10	220.71	215.26	5.45 ST
9.0000	QUEST DIAGNOSTICS INC	08/04/09	05/11/10	493.06	484.36	8.70 ST
2.0000	QUEST DIAGNOSTICS INC	11/02/09	05/11/10	109.57	112.38	(2.81) ST

PLEASE SEE REVERSE SIDE

Page 155 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B21



Fiscal Statement

Invest co

NATIONAL AMBUICS INC
PO BOX 5127
HIGH POINT NC 27262-5127

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

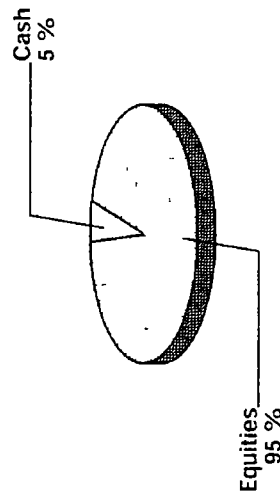
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Account Value as of May 31, 2010
\$109,254.63

Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

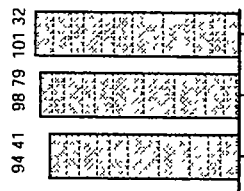
obtained
independently
from broker

Asset Allocation Summary



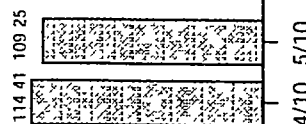
* May not reflect all holdings

Total V



1,699.43 +
1,154.29 +
515.14 *

529.73 +
629.19 +
1,158.92 *



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	1,699.43	(14,179.61)
Long Term	(1,184.29)	(10,638.35)

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 157 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B24

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	529.73	2,568.00
Long Term	629.19	(15,459.00)

* - Excludes transactions for which we have insufficient data

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Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	FIFTH THIRD BANK	12/11/08	06/09/09	286.20	225.99	60.21 ST
3.0000	FIFTH THIRD BANK	12/19/08	06/09/09	286.21	242.89	43.32 ST

PLEASE SEE REVERSE SIDE

Page
182 of 326

Statement Period
Year Ending 05/31/10

Account No.
78M-04B24

EMATM Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3 0000	FIFTH THIRD BANK	01/08/09	06/09/09	286.21	258.00	28.21 ST
4,000.0000	WYETH	11/13/07	07/15/09	4,000.00	4,223.60	(223.60) LT
14,0000	LEGG MASON, INC	09/09/08	07/28/09	420.08	603.97	(183.89) ST
25 0000	LEGG MASON, INC	10/21/08	07/28/09	750.16	566.21	183.95 ST
1,0000	WELLS FARGO & CO NEW	11/14/08	06/29/09	775.23	700.00	75.23 ST
20 0000	CELANESE CORP	11/13/07	07/31/09	658.42	986.60	(328.18) LT
1,000 0000	JOHNSON CONTROLS, INC.	03/23/09	09/02/09	2,240.00	1,218.13	1,021.87 ST
4,000.0000	NEXTEL COMMUN CLD 5.25% 10	11/13/07	09/16/09	4,000.00	3,998.00	2.00 LT
3,000.0000	INTL GAME TECH 2.60% 2036	11/13/07	12/15/09	3,000.00	3,323.61	(323.61) LT
3,000 0000	VORNADO REALTY TR 3.62% 26	11/13/07	12/02/09	3,000.00	2,947.50	52.50 LT
24,0000	AVERY DENNISON CORP	03/04/08	12/11/09	962.63	1,212.00	(249.37) LT
4,0000	AVERY DENNISON CORP	03/20/08	12/11/09	160.44	193.71	(33.27) LT
16 0000	AVERY DENNISON CORP	03/20/08	12/23/09	621.14	774.84	(153.70) LT
1,0000	AVERY DENNISON CORP	03/20/08	12/28/09	38.74	48.43	(9.69) LT
3,0000	AVERY DENNISON CORP	04/22/08	12/28/09	116.25	151.89	(35.64) LT
5,0000	AVERY DENNISON CORP	04/22/08	12/29/09	193.74	253.15	(59.41) LT
1,0000	AVERY DENNISON CORP	04/22/08	12/30/09	38.57	50.64	(12.07) LT
1,000.0000	HASBRO INC 2.75%DEC01 21	03/06/09	03/22/10	1,751.00	1,248.88	502.12 LT
2,000.0000	ALZA CORP 0 00%JUL28 20	11/13/07	04/20/10	1,890.00	1,892.11	(2.11) LT
1,000.0000	FLUOR CORP 1.50%FEB15 24	11/13/07	04/20/10	1,875.20	2,056.84	(181.64) LT
26 0000	SIMON PROPERTY GROUP DEL	11/13/07	04/22/10	2,298.99	2,427.61	(128.62) LT
3 0000	SIMON PROPERTY GROUP DEL	05/06/09	04/22/10	265.27	184.76	80.51 ST
7,0000	SIMON PROPERTY GROUP DEL	05/07/09	04/22/10	618.96	380.65	238.31 ST
5,0000	SIMON PROPERTY GROUP DEL	05/08/09	04/22/10	442.12	290.41	151.71 ST
46 0000	HASBRO INC COM	04/27/10	05/06/10	1,757.97	N/A	N/C

PLEASE SEE REVERSE SIDE
Page 183 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04B24



Fiscal Statement

Lord Abbott

AMBUCS INC
PO BOX 5127
HIGH POINT NC 27262-5127

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

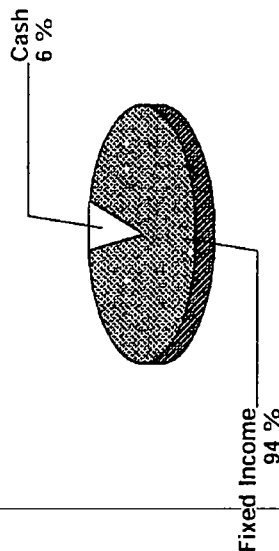
For Client Service Questions Call
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

Account Value as of May 31, 2009
\$703,409.17

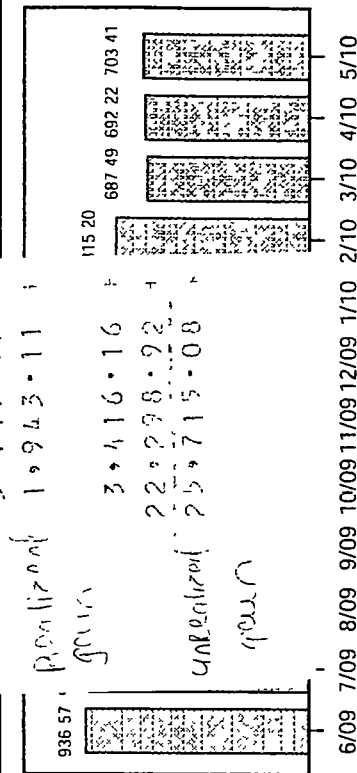
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Asset Allocation Summary



* May not reflect all holdings

usands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(1,806.62)	68.64
Long Term	3,749.73	3,777.85

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	3,416.16	(5,800.00)
Long Term	2,298.92	27,496.00

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 185 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04Y01



Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
10,000 0000	FEDERAL NATL MTG ASSOC	05/30/08	08/18/09	10,763.59	10,118.88	644.71 LT
2,000 0000	FEDERAL NATL MTG ASSOC	02/11/09	08/18/09	2,152.73	2,146.73	6 00 ST
17,000 0000	FEDERAL HOME LN MTG CORP	07/31/07	09/09/09	18,484.19	16,411 12	2,073.07 LT
16,000 0000	FNMA P555013 05 50%2017	10/30/02	10/27/09	1,921.93	2,223.31	N/C

PLEASE SEE REVERSE SIDE

Page 271 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04Y01



Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
18,000,000	FHLMC G1 1357 05 50%2018	05/02/03	10/27/09	2,161.91	2,110.78	N/C
6,000,000	FHLMC E9 9911 05 50%2018	08/20/04	10/27/09	1,383.32	1,342.89	N/C
21,000,000	FHLMC J0 1632 05 50%2021	05/19/06	10/27/09	9,135.25	8,482.54	N/C
5,000,000	FNMA P831650 05 50%2021	06/06/07	10/27/09	2,234.03	2,078.39	N/C
5,000,000	FNMA P903759 05 50%2022	12/26/06	10/27/09	2,036.96	1,920.79	N/C
10,000,000	FHLMC G1 8163 05 50%2022	12/26/06	10/27/09	4,684.75	4,410.91	N/C
68,000,000	FHLMC G1 2600 05 50%2022	06/08/07	10/27/09	36,595.73	33,806.30	N/C
5,000,000	FHLMC G1 8175 05 50%2022	03/30/07	10/27/09	2,461.03	2,318.26	N/C
5,000,000	FHLMC G1 2710 05 50%2022	06/25/07	10/27/09	3,027.24	2,799.16	N/C
16,000,000	FHLMC G1 3161 05 50%2023	06/02/09	10/27/09	11,679.16	11,447.59	N/C
9,000,000	FHLMC G1 3275 05 50%2023	09/15/09	10/27/09	6,359.46	6,298.75	N/C
18,000,000	US TSY 3.125% SEP 30 2013	10/27/09	11/09/09	18,892.91	18,756.93	N/C
1,000,000	CITIGROUP INC 2.12% 2012	04/06/09	12/08/09	1,000.00	1,002.39	135.98 ST
3,000,000	JPMORGAN CHASE & 2.12% 12	06/30/09	12/08/09	3,048.00	2,997.26	(2.39) ST
5,000,000	FHLMC A8 9436 05%2039 COR	09/15/09	12/08/09	5,187.74	5,124.60	50.74 ST
4,000,000	FHLMC J1 0987 05%2024 COR	09/15/09	12/08/09	4,112.13	4,110.90	N/C
3,000,000	FEDERAL HOME LN MTG CORP	08/29/08	12/08/09	3,285.69	3,046.35	N/C
15,000,000	FEDERAL NATL MTG ASSOC	03/31/08	12/08/09	16,690.65	15,879.11	239.34 LT
1,000,000	FED NAT'L MORTGAGE ASSOC	09/09/09	12/08/09	1,297.34	1,311.79	811.54 LT
6,000,000	US TSY 6.125% AUG 15 2029	01/31/08	12/08/09	7,485.00	7,396.83	(14.45) ST
1,000,000	US TSY 6.125% AUG 15 2029	12/31/08	12/08/09	1,247.50	1,463.22	88.17 LT
8,000,000	US TSY 4.000% AUG 15 2018	03/02/09	12/08/09	8,447.50	8,678.69	(215.72) ST
2,000,000	US TSY 4.000% AUG 15 2018	03/31/09	12/08/09	2,111.88	2,208.03	(231.19) ST
10,000,000	US TSY 3.125% SEP 30 2013	10/27/09	12/08/09	10,576.56	10,412.19	(96.15) ST
7,000,000	US TSY 4.500% FEB 15 2036	08/31/07	12/08/09	7,158.59	6,652.18	164.37 ST
8,000,000	FHLMC G1 2522 05%2022 COR	08/31/07	12/08/09	4,360.68	4,080.83	506.41 LT
6,000,000	FHLMC A5 9220 05%2037 COR	03/30/07	12/08/09	4,133.17	3,840.68	N/C
45,000,000	FNMA P969064 05 50%2038 COR	03/10/08	12/08/09	36,345.61	33,765.14	N/C
8,000,000	FNMA P963451 05%2023 COR	04/16/08	12/08/09	6,263.11	5,922.15	N/C
8,000,000	FNMA P986014 05 50%2038 COR	09/01/09	12/08/09	6,047.02	5,929.68	N/C
6,000,000	US TSY 6.125% AUG 15 2029	12/31/08	12/31/09	7,196.23	8,772.00	(1,575.77) ST
27,000,000	US TSY 3.125% SEP 30 2013	10/27/09	01/12/10	28,223.34	28,085.78	137.56 ST
3,000,000	US TSY 3.125% SEP 30 2013	10/30/09	01/12/10	3,135.93	3,137.30	(1.37) ST
1,000,000	CITIGROUP INC 2.12% 2012	04/06/09	03/26/10	1,016.50	1,002.10	14.40 ST
2,000,000	JPMORGAN CHASE & 2.12% 12	06/30/09	03/26/10	2,024.00	1,998.17	25.83 ST
2,000,000	FEDERAL HOME LN MTG CORP	08/29/08	03/26/10	2,166.16	2,028.46	137.70 LT
10,000,000	FEDERAL NATL MTG ASSOC	03/31/08	03/26/10	10,953.80	10,560.94	392.86 LT
3,000,000	FEDERAL NATL MTG ASSOC	07/31/08	03/26/10	3,286.14	3,074.91	211.23 LT
1,000,000	FED NAT'L MORTGAGE ASSOC	09/09/09	03/26/10	1,273.65	1,309.02	(35.37) ST
6,000,000	U.S. TREASURY BILL	01/12/10	03/26/10	5,997.03	5,996.04	N/C

PLEASE SEE REVERSE SIDE

Page 272 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04Y01

EMATM Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5,000.0000	US TSY 6.125% AUG 15 2029	12/31/08	03/26/10	5,986.91	7,289.95	(1,303.04) LT
1,000.0000	US TSY 6.125% AUG 15 2029	02/11/09	03/26/10	1,197.39	1,332.78	(135.39) LT
6,000.0000	US TSY 4.000% AUG 15 2018	03/31/09	03/26/10	6,171.09	6,604.80	(433.71) ST
1,000.0000	US TSY 4.000% AUG 15 2018	06/02/09	03/26/10	1,028.51	1,028.29	0.22 ST
6,000.0000	US TSY 4.000% AUG 15 2018	07/31/09	03/26/10	6,171.10	6,228.64	(57.54) ST
5,000.0000	US TSY 3.125% SEP 30 2013	10/30/09	03/26/10	5,207.03	5,216.54	(9.51) ST
4,000.0000	US TSY 4.500% FEB 15 2036	08/31/07	03/26/10	3,884.38	3,801.25	83.13 LT
22,000.0000	FNMA P256022 05 50% 2035	10/18/05	03/26/10	13,704.15	12,904.53	N/C
15,000.0000	FNMA P848491 05 50%2035	12/02/05	03/26/10	8,636.19	8,058.64	N/C
5,000.0000	FHLMC A6 2676 05%2037	06/06/07	03/26/10	3,853.43	3,469.80	N/C
6,000.0000	FNMA P961768 05 50%2038	05/08/08	03/26/10	4,138.00	3,958.83	N/C
6,000.0000	FNMA P929321 05 50%2038	09/15/09	03/26/10	4,511.98	4,461.12	N/C
3,000.0000	US TSY 4.000% AUG 15 2018	07/31/09	04/30/10	3,129.24	3,113.19	16.05 ST
9,000.0000	US TSY 4.000% AUG 15 2018	08/10/09	04/30/10	9,387.74	9,146.06	241.68 ST
3,000.0000	US TSY 4.000% AUG 15 2018	08/18/09	04/30/10	3,129.25	3,109.27	19.98 ST
12,000.0000	US TSY 3.125% SEP 30 2013	10/30/09	04/30/10	12,559.65	12,505.91	53.74 ST

PLEASE SEE REVERSE SIDE
 Page 273 of 326
 Statement Period Year Ending 05/31/10
 Account No. 78M-04Y01

Fayerz Section

EMA Fiscal Statement

NATIONAL AMBUCS INC
P O BOX 5127
HIGH POINT NC 27262

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

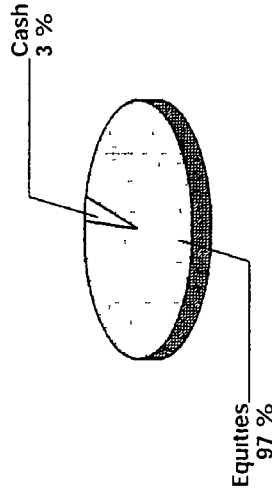
Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

Account Value as of May 31, 2010
\$226,927.08

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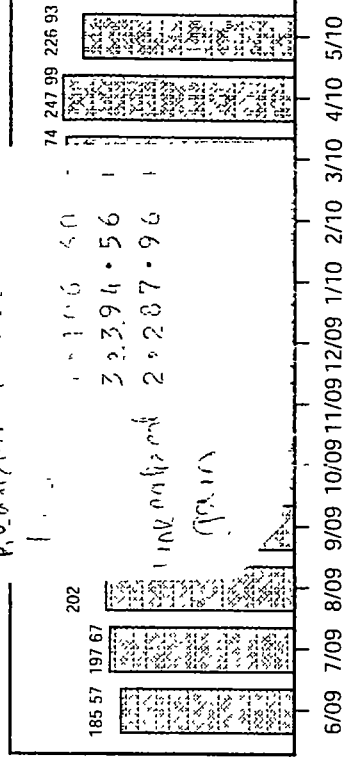
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Asset Allocation Summary



* May not reflect all holdings

Total



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	94.58 (2,876.98)	(8,439.30)
Long Term	(2,876.98)	(11,161.14)

* Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(1,106.60)	268.00
Long Term	3,394.55	(26,736.00)

* Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 1 of 39
Statement Period Year Ending 05/31/10
Account No. 78M-04B28

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Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
14.0000	EMERSON ELEC CO	05/04/04	06/25/09	461.99	418.48	43.51 LT
22.0000	EMERSON ELEC CO	03/31/05	06/25/09	725.99	715.55	10.44 LT
8.0000	EMERSON ELEC CO	03/30/07	06/25/09	264.00	344.72	(80.72) LT
4.0000	PATRIOT COAL CORP	02/15/07	10/02/09	43.82	58.50	(14.68) LT
4.0000	PATRIOT COAL CORP	07/19/07	10/02/09	43.83	59.92	(16.09) LT
103.0000	ABB LTD SPON ADR	10/01/07	11/24/09	1,961.11	2,798.93	(837.82) LT
13.0000	ABB LTD SPON ADR	09/15/08	11/24/09	247.52	268.95	(21.43) LT
7.0000	TRANSOCEAN LTD	07/11/06	11/23/09	596.21	600.78	(4.57) LT
4.0000	TRANSOCEAN LTD	03/30/07	11/23/09	340.69	286.66	54.03 LT
1.0000	TRANSOCEAN LTD	07/19/07	11/23/09	85.18	114.04	(28.86) LT
11.0000	FOMENTO EGNMCO MEX SPADR	04/16/08	12/08/09	514.31	493.81	20.50 LT
11.0000	ENERGY CORP NEW	02/07/08	01/20/10	884.23	1,158.76	(274.53) LT
11.0000	ENERGY CORP NEW	05/23/08	01/20/10	884.23	1,327.74	(443.51) LT
3.0000	ENERGY CORP NEW	09/15/08	01/20/10	241.15	291.42	(50.27) LT
4.0000	ENERGY CORP NEW	11/02/09	01/20/10	321.55	309.60	11.95 ST
16.0000	EXELON CORPORATION	02/07/08	01/14/10	785.05	1,217.11	(432.06) LT
13.0000	EXELON CORPORATION	05/23/08	01/14/10	637.85	1,151.26	(513.41) LT
7.0000	EXELON CORPORATION	09/15/08	01/14/10	343.46	466.89	(123.43) LT
12.0000	EXELON CORPORATION	11/02/09	01/14/10	588.80	560.04	28.76 ST
18.0000	GENERAL ELECTRIC	05/04/04	01/22/10	300.17	545.21	(245.04) LT
9.0000	LAUDER ESTEE COS INC A	05/04/04	01/21/10	478.45	414.70	63.75 LT
5.0000	TRANSOCEAN LTD	07/19/07	01/14/10	460.26	570.23	(109.97) LT
7.0000	TRANSOCEAN LTD	02/07/08	01/14/10	644.37	857.27	(212.90) LT
1.0000	TRANSOCEAN LTD	09/15/08	01/14/10	92.05	117.07	(25.02) LT
8.0000	TRANSOCEAN LTD	11/02/09	01/14/10	736.43	682.56	53.87 ST
23.0000	INTEL CORP	05/04/04	02/22/10	480.22	598.86	(118.64) LT
11.0000	MC GRAW HILL COMPANIES	05/04/04	02/22/10	382.70	437.38	(54.68) LT
2.0000	PEPSICO INC	05/04/04	02/22/10	125.13	108.46	16.67 LT
10.0000	PROCTER & GAMBLE CO	05/04/04	02/22/10	635.38	530.71	104.67 LT
23.0000	AMER EXPRESS COMPANY	05/04/04	03/12/10	936.48	994.72	(58.24) LT
4.0000	APPLE INC	07/19/07	03/12/10	907.15	560.57	346.58 LT
2.0000	INTUITIVE SURGICAL INC	05/07/08	03/12/10	716.03	587.29	128.74 LT

PLEASE SEE REVERSE SIDE

Page
38 of 39

Statement Period
Year Ending 05/31/10

Account No.
78M-04B28



Fiscal Statement

Lamar Investments

NATIONAL AMBUCCS INC
PO BOX 5127
HIGH POINT NC 27262-5127

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

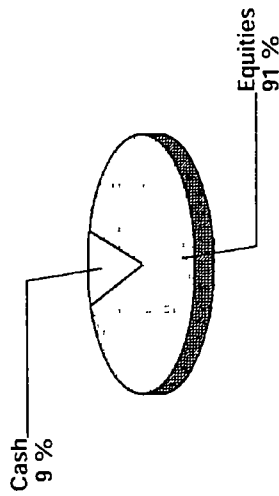
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

Obtained
in accordance with
from broker

Account Value as of May 31, 2
\$110,462.02

Asset Allocation Summary



* May not reflect all holdings

Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	6,207.01	(17,048.10)
Long Term	(19,106.59)	(22,733.10)
	(12,899.58)	(39,781.20)

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 1 of 41
Statement Period
Year Ending 05/31/10

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Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(5,887.77)	5,378.00
Long Term	(171.02)	(31,933.00)
	(6,058.79)	(26,555.00)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(5,887.77)	5,378.00
Long Term	(171.02)	(31,933.00)
	(6,058.79)	(26,555.00)

* - Excludes transactions for which we have insufficient data



Fiscal Statement

NATIONAL AMBUCS INC

FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
53.0000	BAE SYS PLC SPN ADR	03/25/08	06/25/09	1,192.42	2,034.37	(841.95) LT
20.0000	BAE SYS PLC SPN ADR	04/02/08	06/25/09	449.97	794.15	(344.18) LT
44.0000	ROCHE HLDG LTD SPN ADR	04/19/07	06/17/09	1,446.51	2,106.45	(659.94) LT
1.0000	ROCHE HLDG LTD SPN ADR	05/03/07	06/17/09	32.87	47.38	(14.51) LT
19.0000	TOTAL S.A. SP ADR	01/16/01	06/17/09	1,028.02	684.59	343.43 LT
35.0000	BAE SYS PLC SPN ADR	04/02/08	07/02/09	744.57	1,389.77	(645.20) LT
28.0000	BAE SYS PLC SPN ADR	04/16/08	07/02/09	595.65	1,037.48	(441.83) LT
12.0000	BAE SYS PLC SPN ADR	05/09/08	07/02/09	255.28	445.41	(190.13) LT

PLEASE SEE REVERSE SIDE

Page

34 of 41

Statement Period

Year Ending 05/31/10

Account No.

78M-07B31

EMATM Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
14 0000	E.ON AG	11/15/07	07/09/09	456.79	921.76	(464.97) LT
10 0000	E.ON AG	11/16/07	07/09/09	326.28	659.17	(332.89) LT
30 0000	E.ON AG	12/19/07	07/09/09	978.83	2,060.26	(1,081.43) LT
4 0000	E.ON AG	02/15/08	07/09/09	130.50	254.55	(124.05) LT
10 0000	E.ON AG	02/19/08	07/09/09	326.28	654.75	(328.47) LT
19 0000	E.ON AG	03/10/08	07/09/09	619.92	1,201.18	(581.26) LT
16 0000	E.ON AG	05/12/08	07/09/09	522.05	1,066.58	(544.53) LT
25 0000	E.ON AG	05/14/08	07/09/09	815.70	1,677.50	(861.80) LT
17 0000	E.ON AG	09/26/08	07/09/09	554.68	872.94	(318.26) ST
33 0000	GDF SUEZ ADR	07/25/06	07/09/09	1,134.77	1,221.84	(87.07) LT
27 0000	GDF SUEZ ADR	09/21/06	07/09/09	928.45	1,057.35	(128.90) LT
20 0000	IMPERIAL TOB GRP SPS ADR	12/20/06	07/02/09	1,026.88	1,390.08	(363.20) LT
5 0000	IMPERIAL TOB GRP SPS ADR	02/08/07	07/02/09	256.72	378.14	(121.42) LT
25 0000	NOKIA CORP SPON ADR	01/04/02	07/16/09	335.39	669.05	(333.66) LT
2 0000	NOKIA CORP SPON ADR	07/09/03	07/16/09	26.83	53.53	(26.70) LT
22 0000	NOKIA CORP SPON ADR	07/09/03	07/16/09	295.14	386.15	(91.01) LT
4 0000	NOKIA CORP SPON ADR	07/09/03	07/16/09	53.65	70.20	(16.55) LT
27 0000	NOKIA CORP SPON ADR	07/09/03	07/16/09	362.22	473.92	(111.70) LT
42 0000	NOKIA CORP SPON ADR	07/09/03	07/16/09	563.45	737.21	(173.76) LT
10 0000	NOKIA CORP SPON ADR	12/20/06	07/16/09	134.15	203.70	(69.55) LT
25 0000	NOKIA CORP SPON ADR	02/08/07	07/16/09	335.40	550.50	(215.10) LT
18 0000	NOKIA CORP SPON ADR	05/08/08	07/16/09	241.49	534.88	(293.39) LT
6 0000	NOKIA CORP SPON ADR	05/08/08	07/16/09	80.49	178.30	(97.81) LT
4 0000	NOKIA CORP SPON ADR	05/14/08	07/16/09	53.66	114.03	(60.37) LT
2 0000	TELUS CORP NON VTG SHS	02/27/08	06/29/09	51.72	93.07	(41.35) LT
29 0000	TELUS CORP NON VTG SHS	05/14/08	06/29/09	750.06	1,292.16	(542.10) LT
22 0000	TELUS CORP NON VTG SHS	05/27/08	06/29/09	569.01	1,020.44	(451.43) LT
17 0000	TELUS CORP NON VTG SHS	09/26/08	06/29/09	439.70	604.69	(164.99) ST
21 0000	NESTLE S A REP RG SH ADR	02/08/07	08/11/09	850.25	768.60	81.65 LT
6 0000	NESTLE S A REP RG SH ADR	06/06/07	08/11/09	242.93	234.12	8.81 LT
180 0000	RECKITT BENCKISER GR ADR	02/19/09	08/06/09	1,643.67	1,444.69	198.98 ST
7 0000	E.ON AG	09/26/08	09/21/09	291.40	359.46	(68.06) ST
19 0000	E.ON AG	01/12/09	09/21/09	790.96	707.18	83.78 ST
6 0000	E.ON AG	03/13/09	09/21/09	249.78	143.10	106.68 ST
2 0000	GDF SUEZ ADR	09/21/06	09/21/09	90.60	78.33	12.27 LT
14 0000	GDF SUEZ ADR	02/08/07	09/21/09	634.25	660.64	(26.39) LT
15 0000	GDF SUEZ ADR	09/19/07	09/21/09	679.56	785.99	(106.43) LT
43 0000	ROCHE HLDG LTD SPN ADR	05/03/07	09/09/09	1,697.70	2,037.47	(339.77) LT
12 0000	ROCHE HLDG LTD SPN ADR	06/06/07	09/09/09	473.77	544.80	(71.03) LT
9 0000	ROCHE HLDG LTD SPN ADR	07/19/07	09/09/09	355.34	414.97	(59.63) LT

PLEASE SEE REVERSE SIDE

Page
35 of 41

Statement Period
Year Ending 05/31/10

Account No.
78M-07B31

EMATM Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
28 0000	DEUTSCHE BK AG REG SHS	06/25/09	10/20/09	2,295.69	1,695.24	600.45 ST
3.0000	DEUTSCHE BK AG REG SHS	06/25/09	10/21/09	238.42	181.64	56.78 ST
50.0000	E.ON AG ADR	03/13/09	10/06/09	2,061.56	1,192.50	869.06 ST
23.0000	GDF SUEZ ADR	09/19/07	10/23/09	1,028.10	1,205.19	(177.09) LT
12.0000	GDF SUEZ ADR	09/26/08	10/23/09	536.40	645.00	(108.60) LT
12.0000	GDF SUEZ ADR	10/14/08	10/23/09	536.41	540.01	(3.60) LT
47 0000	HEINEKEN NV ADR	11/27/02	10/14/09	1,029.84	725.87	303.97 LT
17 0000	HEINEKEN NV ADR	02/08/07	10/14/09	372.50	432.65	(60.15) LT
48.0000	NOKIA CORP SPON ADR	05/14/08	09/29/09	706.40	1,368.48	(662.08) LT
44.0000	NOKIA CORP SPON ADR	09/26/08	09/29/09	647.54	854.00	(206.46) LT
32.0000	NOKIA CORP SPON ADR	02/04/09	09/29/09	470.94	408.11	62.83 ST
47 0000	ALLIANZ SE SPD ADR	10/14/08	11/12/09	586.71	550.31	36.40 LT
204.0000	ALLIANZ SE SPD ADR	11/05/08	11/12/09	2,546.61	1,905.58	641.03 LT
40.0000	ALLIANZ SE SPD ADR	01/12/09	11/12/09	499.33	386.80	112.53 ST
10.0000	ALLIANZ SE SPD ADR	03/17/09	11/12/09	124.84	78.86	45.98 ST
20 0000	ERICSSON LM TEL CL B ADR	09/24/08	11/06/09	205.38	204.25	1.13 LT
154.0000	ERICSSON LM TEL CL B ADR	10/14/08	11/06/09	1,581.44	1,102.19	479.25 LT
9.0000	ERICSSON LM TEL CL B ADR	11/02/09	11/06/09	92.43	96.21	(3.78) ST
17.0000	RECKITT BENCKISER GR ADR	02/19/09	10/28/09	166.05	136.45	29.60 ST
198 0000	RECKITT BENCKISER GR ADR	02/27/09	10/28/09	1,934.07	1,536.36	397.71 ST
5.0000	SINGAPORE TELECOMM LT AD	12/20/06	11/09/09	103.96	105.76	(1.80) LT
5 0000	SINGAPORE TELECOMM LT AD	12/21/06	11/09/09	103.96	104.86	(0.90) LT
20.0000	SINGAPORE TELECOMM LT AD	02/08/07	11/09/09	415.87	455.00	(39.13) LT
25.0000	SINGAPORE TELECOMM LT AD	06/06/07	11/09/09	519.84	578.75	(58.91) LT
87 0000	SINGAPORE TELECOMM LT AD	08/08/07	11/09/09	1,809.05	1,937.94	(128.89) LT
61.0000	ZURICH FINL SVCS SPN ADR	09/13/07	11/18/09	1,388.32	1,785.62	(397.30) LT
78.0000	ZURICH FINL SVCS SPN ADR	12/10/07	11/18/09	1,775.24	2,418.17	(642.93) LT
95.0000	ALLIANZ SE SPD ADR	03/17/09	12/04/09	1,185.81	749.18	436.63 ST
111.0000	ALLIANZ SE SPD ADR	03/17/09	01/14/10	1,371.38	875.36	496.02 ST
120.0000	ALLIANZ SE SPD ADR	03/20/09	01/14/10	1,482.58	1,062.46	420.12 ST
43.0000	ALLIANZ SE SPD ADR	11/02/09	01/14/10	531.27	500.95	30.32 ST
12.0000	CANON INC ADR REP5SH	12/22/03	01/14/10	505.34	372.24	133.10 LT
25.0000	CANON INC ADR REP5SH	12/22/03	01/14/10	1,040.83	775.51	265.32 LT
20 0000	CANON INC ADR REP5SH	12/20/06	01/14/10	832.66	1,128.82	(296.16) LT
4.0000	CANON INC ADR REP5SH	02/08/07	01/14/10	166.54	205.08	(38.54) LT
26.0000	FANUC LTD-UNSP	05/07/09	01/21/10	1,222.75	1,068.41	154.34 ST
179 0000	BANCO BILBAO VIZCAYA	09/30/09	01/27/10	2,806.37	3,180.94	(374.57) ST
62.0000	BANCO BILBAO VIZCAYA	10/06/09	01/27/10	972.04	1,110.02	(137.98) ST
56.0000	BANCO BILBAO VIZCAYA	10/13/09	01/27/10	877.98	1,010.20	(132.22) ST
18 0000	BANCO BILBAO VIZCAYA	11/02/09	01/27/10	282.21	325.22	(43.01) ST

PLEASE SEE REVERSE SIDE

Page 36 of 41
Statement Period Year Ending 05/31/10
Account No. 78M-07B31



Fiscal Statement

NATIONAL AMBUGS iNC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
133 0000	PRUDENTIAL PLC ADR	11/05/08	01/29/10	2,471.35	1,754.39	716.96 LT
110 0000	PRUDENTIAL PLC ADR	01/21/09	01/29/10	2,043.99	974.42	1,069.57 LT
290 0000	SOCIETE GENERAL SPN ADR	10/23/09	02/18/10	3,056.18	4,273.12	(1,216.94) ST
99 0000	SOCIETE GENERAL SPN ADR	11/11/09	02/18/10	1,043.32	1,497.84	(454.52) ST
48 0000	ANHEUSER-BUSCH INBEV ADR	07/06/09	03/26/10	2,415.41	1,794.55	620.86 ST
2 0000	ANHEUSER-BUSCH INBEV ADR	11/02/09	03/26/10	100.64	96.66	3.98 ST
5 0000	ANHEUSER-BUSCH INBEV ADR	11/12/09	03/26/10	251.61	241.65	9.96 ST
101 0000	ASSA ABLOY AB ADR	02/08/10	03/26/10	974.63	890.63	84.00 ST
55 0000	ASSA ABLOY AB ADR	02/09/10	03/26/10	530.75	496.66	34.09 ST
29 0000	BARRICK GOLD CORPORATION	02/05/09	03/26/10	1,080.28	1,120.88	(40.60) LT
15 0000	BARRICK GOLD CORPORATION	02/06/09	03/26/10	558.77	585.10	(26.33) LT
13 0000	BARRICK GOLD CORPORATION	02/18/09	03/26/10	484.27	494.39	(10.12) LT
55 0000	BRITISH AMN TOBACO SPADR	01/25/07	03/26/10	3,727.85	3,273.55	454.30 LT
111 0000	BARCLAYS PLC ADR	03/21/09	03/26/10	2,424.41	1,066.14	1,358.27 ST
30 0000	BP PLC SPON ADR	04/06/04	03/26/10	1,700.37	1,611.67	88.70 LT
23 0000	BP PLC SPON ADR	12/20/06	03/26/10	1,303.63	1,540.54	(236.91) LT
18 0000	BG GROUP PLC SPON ADR	07/21/08	03/26/10	1,537.13	2,025.25	(488.07) LT
24 0000	BAE SYS PLC SPN ADR	05/09/08	03/26/10	541.19	890.83	(349.64) LT
41 0000	BAE SYS PLC SPN ADR	05/14/08	03/26/10	924.54	1,500.60	(576.06) LT
16 0000	BAE SYS PLC SPN ADR	08/04/08	03/26/10	360.80	577.73	(216.93) LT
47 0000	BNP PARIBAS SPONSORD ADR	03/17/09	03/26/10	1,835.80	919.48	916.32 LT
22 0000	BHP BILLITON LTD ADR	05/11/09	03/26/10	1,725.26	1,183.16	542.10 ST
57 0000	CREDIT SUISSE GP SP ADR	04/23/09	03/26/10	2,856.81	2,128.55	728.26 ST
16 0000	CANON INC ADR REP5SH	02/08/07	03/26/10	734.55	820.32	(85.77) LT
24 0000	CANON INC ADR REP5SH	09/11/07	03/26/10	1,101.82	1,269.94	(168.12) LT
32 0000	CANON INC ADR REP5SH	04/17/08	03/26/10	1,469.11	1,560.26	(91.15) LT
54 0000	CRH PLC ADR	11/23/09	03/26/10	1,369.42	1,453.43	(84.01) ST
4 0000	CRH PLC ADR	11/24/09	03/26/10	101.44	106.60	(5.16) ST
10 0000	ENI S P A SPONSORED ADR	04/04/08	03/26/10	465.39	708.12	(242.73) LT
10 0000	ENI S P A SPONSORED ADR	04/16/08	03/26/10	465.39	747.09	(281.70) LT
11 0000	ENI S P A SPONSORED ADR	05/14/08	03/26/10	511.94	884.50	(372.56) LT
139 0000	ESPRIT HOLDNG LTD SP ADR	04/29/09	03/26/10	2,182.27	1,605.56	576.71 ST
7 0000	ESPRIT HOLDNG LTD SP ADR	10/19/09	03/26/10	109.90	100.29	9.61 ST
18 0000	FANUC LTD-UNSP	05/07/09	03/26/10	964.79	739.67	225.12 ST
3 0000	FANUC LTD-UNSP	06/04/09	03/26/10	160.80	122.13	38.67 ST
11 0000	GLAXOSMITHKLINE PLC ADR	03/02/04	03/26/10	418.45	462.12	(43.67) LT
40 0000	GLAXOSMITHKLINE PLC ADR	12/20/06	03/26/10	1,521.65	2,089.60	(567.95) LT
20 0000	GLAXOSMITHKLINE PLC ADR	02/08/07	03/26/10	760.82	1,119.20	(358.38) LT
15 0000	GLAXOSMITHKLINE PLC ADR	06/06/07	03/26/10	570.63	766.79	(196.16) LT
49 0000	HSBC HLDG PLC SP ADR	06/17/09	03/26/10	2,505.89	2,119.73	386.16 ST

PLEASE SEE REVERSE SIDE

Page 37 of 41
Statement Period Year Ending 05/31/10
Account No. 78M-07B31



Fiscal Statement

NATIONAL AMBUUS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
40.0000	HOYA CORP ADR	06/20/05	03/26/10	1,073.96	1,142.89	(68.91) LT
20.0000	HOYA CORP ADR	02/08/07	03/26/10	537.00	673.00	(136.00) LT
11.0000	HOYA CORP ADR	06/06/07	03/26/10	295.35	356.95	(61.60) LT
2.0000	HOYA CORP ADR	05/14/08	03/26/10	53.70	56.50	(2.80) LT
8.0000	HEINEKEN NV ADR	02/08/07	03/26/10	205.19	203.60	1.59 LT
19.0000	HEINEKEN NV ADR	05/14/08	03/26/10	487.34	555.75	(68.41) LT
20.0000	HEINEKEN NV ADR	01/12/09	03/26/10	513.00	327.00	186.00 LT
19.0000	IMPERIAL TOB GRP SPS ADR	04/17/08	03/25/10	1,159.19	1,689.24	(530.05) LT
5.0000	IMPERIAL TOB GRP SPS ADR	05/14/08	03/25/10	305.06	450.53	(145.47) LT
4.0000	IMPERIAL TOB GRP SPS ADR	05/14/08	03/26/10	241.91	360.43	(118.52) LT
13.0000	IMPERIAL TOB GRP SPS ADR	06/24/08	03/26/10	786.23	980.59	(194.36) LT
23.0000	IMPERIAL TOB GRP SPS ADR	07/31/08	03/26/10	1,391.03	1,736.95	(345.92) LT
78.0000	LVMH MOET HENNESSY ADR	04/24/09	03/26/10	1,809.58	1,195.57	614.01 ST
407.0000	LLOYDS BANKING GROUP PLC	08/06/09	03/26/10	1,554.72	2,281.99	(727.27) ST
57.0000	MERCK KGAA	03/02/09	02/24/10	1,495.08	1,411.95	83.13 ST
5.0000	MERCK KGAA	11/02/09	02/24/10	131.15	156.90	(25.75) ST
9.0000	MITSUBISHI ESTATE ADR	05/01/09	03/26/10	1,444.48	1,195.64	248.84 ST
28.0000	NOVARTIS ADR	02/08/07	03/26/10	1,508.05	1,642.20	(134.15) LT
26.0000	NOVARTIS ADR	06/06/07	03/26/10	1,400.35	1,458.59	(58.24) LT
327.0000	NOMURA HLDGS INC ADR	12/04/09	03/26/10	2,400.44	2,585.52	(185.08) ST
4.0000	NESTLE S A REP RG SH ADR	06/06/07	03/26/10	200.91	156.08	44.83 LT
29.0000	NESTLE S A REP RG SH ADR	07/09/07	03/26/10	1,456.66	1,131.48	325.18 LT
29.0000	NOKIA CORP SPON ADR	02/04/09	03/26/10	448.67	369.86	78.81 LT
39.0000	NOKIA CORP SPON ADR	03/17/09	03/26/10	603.40	441.66	161.74 LT
22.0000	NOVO NORDISK A S ADR	04/22/09	03/26/10	1,714.95	1,020.13	694.82 ST
56.0000	PRUDENTIAL PLC ADR	01/21/09	03/02/10	823.64	496.07	327.57 LT
24.0000	PRUDENTIAL PLC ADR	03/19/09	03/02/10	352.99	205.07	147.92 ST
91.0000	PRUDENTIAL PLC ADR	03/19/09	03/26/10	1,432.79	777.58	655.21 LT
45.0000	ROCHE HLDG LTD SPN ADR	07/19/07	03/26/10	1,786.02	2,074.88	(288.86) LT
18.0000	ROCHE HLDG LTD SPN ADR	09/12/07	03/26/10	714.42	793.46	(79.04) LT
11.0000	ROGERS COMMUNICATIONS B	11/06/09	03/26/10	368.60	329.08	39.52 ST
31.0000	ROGERS COMMUNICATIONS B	11/09/09	03/26/10	1,038.80	953.34	85.46 ST
43.0000	SAP AG SHS	09/09/09	03/26/10	2,022.26	2,138.10	(115.84) ST
1.0000	SAP AG SHS	03/16/10	03/26/10	47.03	46.24	0.79 ST
5.0000	SUMITOMO MITSU FINL ADR	12/20/06	03/26/10	15.69	52.51	(36.82) LT
115.0000	SUMITOMO MITSU FINL ADR	02/08/07	03/26/10	361.09	1,069.25	(708.16) LT
56.0000	SUMITOMO MITSU FINL ADR	06/06/07	03/26/10	175.84	543.20	(367.36) LT
31.0000	SUMITOMO MITSU FINL ADR	05/08/08	03/26/10	97.34	261.13	(163.79) LT
151.0000	SUMITOMO MITSU FINL ADR	05/14/08	03/26/10	474.13	1,200.45	(726.32) LT
143.0000	SUMITOMO MITSU FINL ADR	05/19/08	03/26/10	449.02	1,197.11	(748.09) LT

PLEASE SEE REVERSE SIDE

Page
38 of 41

Statement Period
Year Ending 05/31/10

Account No.
78M-07B31



Fiscal Statement

NATIONAL AMBUICS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
119.0000	SUMITOMO MITSU FINL ADR	01/12/09	03/26/10	373.67	520.03	(146.36) LT
70.0000	SUN HG KAI PPTY SPSP ADR	06/25/09	03/26/10	1,057.69	872.79	184.90 ST
7.0000	SANOFI AVENTIS SPON ADR	07/11/06	03/26/10	261.30	347.47	(86.17) LT
50.0000	SANOFI AVENTIS SPON ADR	12/20/06	03/26/10	1,866.47	2,277.00	(410.53) LT
30.0000	SANOFI AVENTIS SPON ADR	02/08/07	03/26/10	1,119.89	1,330.20	(210.31) LT
12.0000	SANOFI AVENTIS SPON ADR	06/06/07	03/26/10	447.95	552.36	(104.41) LT
20.0000	SANOFI AVENTIS SPON ADR	05/14/08	03/26/10	746.60	751.69	(5.09) LT
4.0000	SINGAPORE TELECOMM LT AD	08/08/07	03/26/10	90.39	89.11	1.28 LT
59.0000	SINGAPORE TELECOMM LT AD	05/14/08	03/26/10	1,333.39	1,604.80	(271.41) LT
7.0000	SINGAPORE TELECOMM LT AD	03/25/09	03/26/10	158.20	116.57	41.63 LT
19.0000	TOTAL S.A. SP ADR	01/16/01	03/26/10	1,084.00	684.60	399.40 LT
20.0000	TOTAL S.A. SP ADR	12/20/06	03/26/10	1,141.06	1,433.80	(292.74) LT
56.0000	TESCO PLC SPNRD ADR	08/10/05	03/26/10	1,088.62	1,012.59	76.03 LT
20.0000	TESCO PLC SPNRD ADR	02/08/07	03/26/10	388.79	514.00	(125.21) LT
12.0000	TESCO PLC SPNRD ADR	06/06/07	03/26/10	233.27	318.00	(84.73) LT
19.0000	TESCO PLC SPNRD ADR	05/14/08	03/26/10	369.37	480.70	(111.33) LT
105.0000	TULLOW OIL PLC SHS	12/09/09	03/26/10	993.29	1,102.53	(109.24) ST
1.0000	TULLOW OIL PLC SHS	03/25/10	03/26/10	9.46	9.50	(0.04) ST
109.0000	UBS AG REG	10/21/09	03/26/10	1,687.50	2,056.00	(368.50) ST
71.0000	VODAFONE GROU PLC SP ADR	06/05/08	03/26/10	1,555.59	2,194.62	(639.03) LT
47.0000	VODAFONE GROU PLC SP ADR	06/30/08	03/26/10	1,029.76	1,394.10	(364.34) LT
52.0000	VODAFONE GROU PLC SP ADR	07/28/08	03/26/10	1,139.32	1,352.03	(212.71) LT
2.0000	ZURICH FINL SVCS SPN ADR	12/10/07	03/26/10	49.89	62.01	(12.12) LT
37.0000	ZURICH FINL SVCS SPN ADR	05/14/08	03/26/10	923.13	1,104.82	(181.69) LT
68.0000	ZURICH FINL SVCS SPN ADR	09/25/08	03/26/10	1,696.59	1,937.41	(240.82) LT
6.0000	ZURICH FINL SVCS SPN ADR	03/13/09	03/26/10	149.70	75.90	73.80 LT
38.0000	WM MORRISON SUPERMARKETS	10/30/09	03/26/10	830.67	895.29	(64.62) ST
281.0000	XSTRATA PLC-ADR	03/10/10	03/26/10	986.30	1,020.14	(33.84) ST
12.0000	YAHOO JAPAN CORP SHS	01/26/10	03/26/10	1,467.94	1,419.35	48.59 ST
11.0000	BNP PARIBAS SPONSORD ADR	03/17/09	04/08/10	401.50	215.19	186.31 LT
98.0000	ESPRIT HOLDING LTD SP ADR	10/19/09	04/07/10	1,499.55	1,404.16	95.39 ST
20.0000	NOKIA CORP SPON ADR	03/17/09	04/22/10	256.82	226.50	30.32 LT
56.0000	NOKIA CORP SPON ADR	03/20/09	04/22/10	719.11	635.81	83.30 LT
8.0000	NOKIA CORP SPON ADR	11/02/09	04/22/10	102.73	103.12	(0.39) ST
17.0000	BP PLC SPON ADR	12/20/06	04/29/10	894.90	1,138.66	(243.76) LT
16.0000	BP PLC SPON ADR	02/08/07	04/29/10	842.27	1,016.48	(174.21) LT
9.0000	BP PLC SPON ADR	02/08/07	04/30/10	469.84	571.77	(101.93) LT
6.0000	BP PLC SPON ADR	06/06/07	04/30/10	313.22	400.50	(87.28) LT
8.0000	BP PLC SPON ADR	05/14/08	04/30/10	417.64	580.80	(163.16) LT
12.0000	BP PLC SPON ADR	09/26/08	04/30/10	626.47	650.52	(24.05) LT

PLEASE SEE REVERSE SIDE

Page
39 of 41

Statement Period
Year Ending 05/31/10

Account No.
78M-07B31

Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3 0000	HEINEKEN NV ADR	01/12/09	05/12/10	65.10	49 05	16 05 LT
48 0000	HEINEKEN NV ADR	03/18/09	05/12/10	1,041.66	658.33	383.33 LT
7 0000	HEINEKEN NV ADR	11/02/09	05/12/10	151.92	156.87	(4.95) ST
10 0000	VODAFONE GROU PLC SP ADR	07/28/08	04/28/10	218.27	260 01	(41.74) LT
60 0000	VODAFONE GROU PLC SP ADR	09/26/08	04/28/10	1,309.62	1,399 39	(89.77) LT
25 0000	VODAFONE GROU PLC SP ADR	03/13/09	04/28/10	545.67	408.23	137 44 LT
12 0000	VODAFONE GROU PLC SP ADR	11/02/09	04/28/10	261.93	268 88	(6.95) ST
54 0000	VODAFONE GROU PLC SP ADR	11/02/09	05/13/10	1,100 01	1,210.00	(109.99) ST

PLEASE SEE REVERSE SIDE

Page 40 of 41
Statement Period Year Ending 05/31/10
Account No. 78M-07B31

EMATM Fiscal Statement

NATIONAL AMBUCS INC
PO BOX 5127
HIGH POINT NC 27262-5127

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

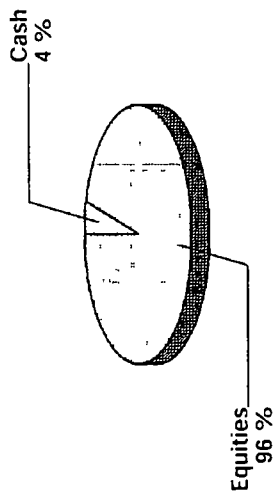
Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

obtained independently from the broker

For Client Service Questions Call: *NHS Int'l*
1-800-MERRILL (1-800-637-7455)

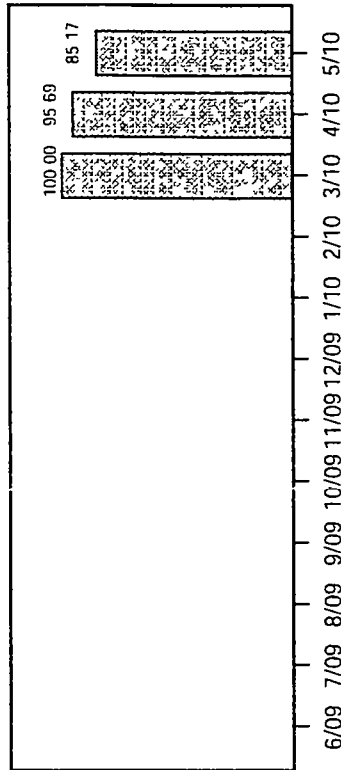
Account Value as of May 31, 2010
\$85,170.21

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in \$ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(759.35)	0.00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(14,237.58)	0.00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 285 of 326
Statement Period Year Ending 05/31/10
Account No. 78M-04013

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EMATM Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
13 0000	TINT N V	04/05/10	04/16/10	405.74	386.74	19 00 ST
32.0000	ZURICH FINL SVCS SPN ADR	04/05/10	04/15/10	779.53	785.28	(5.75) ST
37.0000	GRUPO TELEVISA SA ADR	04/05/10	05/06/10	680.59	799.50	(118 91) ST
46.0000	GDF SUEZ ADR	04/05/10	05/07/10	1,400.97	1,789 40	(388 43) ST
31.0000	SUNCOR ENERGY INC NEW	04/05/10	05/20/10	876.75	1,085 93	(209 18) ST
51 0000	TALISMAN ENERGY INC COM	04/05/10	05/20/10	817 35	917 87	(100 52) ST

PLEASE SEE REVERSE SIDE
 Page 303 of 326
 Statement Period Year Ending 05/31/10
 Account No. 78M-04013

EMA Fiscal Statement

NATIONAL AMBUCS INC
PO BOX 5127
HIGH POINT NC 27262-5127

YOUR FINANCIAL ADVISOR:
THE HARRIS GROUP
FA # 9500
(800) 937-0864

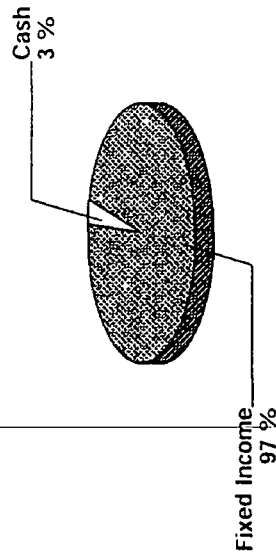
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
100 N TRYON ST SUITE 3600
CHARLOTTE NC 28202

November 2009

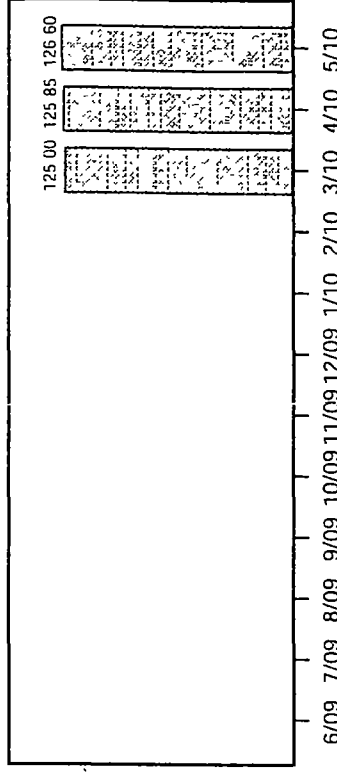
Account Value as of May 31, 2010
\$126,604.25

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in \$ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	(85.36)	0.00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (05/10)	Prior Fiscal Year (05/09)
Short Term	1,554.63	0.00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE
Page 305 of 326
Statement Period Year Ending 05/31/10
Account No 78M-04014



Fiscal Statement

NATIONAL AMBUCS INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1,000.0000	GOLDMAN SACHS GRO 5 12% 15	04/08/10	05/07/10	996.03	1,055.76	(59.73) ST
1,000.0000	MORGAN STANLEY 5.30% 2013	04/08/10	05/11/10	1,035.10	1,060.73	(25.63) ST

PLEASE SEE REVERSE SIDE

Page
317 of 326

Statement Period
Year Ending 05/31/10

Account No.
78M-04014