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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

G Check all that apply: ☐ Initial return, ☐ Initial return of a former public charity, ☐ Final return, ☐ Amended return, ☐ Address change, ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation THE SANDY RIVER CHARITABLE FOUNDATION		A Employer identification number 52-2029911
	Number and street (or P O box number if mail is not delivered to street address) 349 VOTER HILL RD.		B Telephone number (610) 260-0689
	City or town, state, and ZIP code FARMINGTON, ME 04938		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,613,639. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,955.	2,955.		STATEMENT 1
4 Dividends and interest from securities		652,614.	652,614.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<79,383.>			
b Gross sales price for all assets on line 6a 55,170,518.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<144,321.>	32,553.		STATEMENT 3
12 Total Add lines 1 through 11		431,865.	688,122.		
13 Compensation of officers, directors, trustees, etc		28,570.	7,143.		21,427.
14 Other employee salaries and wages					
15 Pension plans, annuities, and other benefits		3,945.	986.		2,959.
16a Legal fees					
b Accounting fees		11,082.	2,769.		8,313.
c Other professional fees		152,832.	152,832.		0.
17 Interest					
18 Taxes		15,451.	5,271.		0.
19 Depreciation and depletion		137.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		2,685.	0.		2,685.
22 Printing and publications					
23 Other expenses STMT 7		14,833.	667.		14,166.
24 Total operating and administrative expenses Add lines 13 through 23		229,535.	169,668.		49,550.
25 Contributions, gifts, grants paid		532,405.			532,405.
26 Total expenses and disbursements. Add lines 24 and 25		761,940.	169,668.		581,955.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<330,075.>			
b Net investment income (if negative enter -0-)			518,454.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	65,072.	459,415.	454,715.
	2 Savings and temporary cash investments	8,240,605.	5,635,782.	5,635,782.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 3,978,079.			
	Less: allowance for doubtful accounts ▶	2,485,729.	3,978,079.	3,978,079.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	2,313,758.	2,972,294.	2,972,294.
	b Investments - corporate stock STMT 10	9,768,893.	11,310,373.	11,310,373.
	c Investments - corporate bonds STMT 11	5,353,894.	5,055,052.	5,055,052.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	3,421,120.	3,207,276.	3,207,276.	
14 Land, buildings, and equipment basis ▶ 5,339.				
Less: accumulated depreciation STMT 13 ▶ 5,271.	205.	68.	68.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	31,649,276.	32,618,339.	32,613,639.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	31,649,276.	32,618,339.	
	30 Total net assets or fund balances	31,649,276.	32,618,339.	
31 Total liabilities and net assets/fund balances	31,649,276.	32,618,339.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,649,276.
2 Enter amount from Part I, line 27a	2	<330,075.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,299,138.
4 Add lines 1, 2, and 3	4	32,618,339.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,618,339.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED REALIZED GAIN AND LOSS DETAIL			P	VARIOUS	VARIOUS
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 55,170,518.		55,249,901.	<79,383.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<79,383.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<79,383.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	349,718.	32,572,301.	.010737
2007	2,519,520.	38,505,709.	.065432
2006	2,239,452.	38,612,923.	.057997
2005	2,694,248.	38,328,320.	.070294
2004	2,778,540.	37,570,455.	.073955

2 Total of line 1, column (d)	2	.278415
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055683
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	31,317,048.
5 Multiply line 4 by line 3	5	1,743,827.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,185.
7 Add lines 5 and 6	7	1,749,012.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,181,955.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	10,369.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	10,369.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	10,369.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,118.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,118.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	23.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,274.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address SRCFOUNDATION.ORG	13	X	
14	The books are in care of ARCHIE W. BERRY Telephone no. (207) 778-3621 Located at 349 VOTER HILL ROAD, FARMINGTON, ME ZIP+4 04938			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		28,570.	940.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 see statement 15	100,000.
2 LOAN TO CINI FOR CEI INVESTMENT NOTES. THIS LOAN WILL PAY 1% ANNUALLY COMMENCING 12/31/09 WITH PRINCIPAL REPAYMENT DUE IN \$100,000 INCREMENTS STARTING IN 2014 ON AN ANNUAL BASIS.	500,000.
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	600,000.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,793,957.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	31,793,957.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,793,957.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	476,909.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,317,048.
6	Minimum investment return. Enter 5% of line 5	6	1,565,852.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,565,852.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,369.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,369.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,555,483.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,555,483.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,555,483.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	581,955.
b	Program-related investments - total from Part IX-B	1b	600,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,181,955.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,181,955.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,555,483.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	414,194.			
b From 2005	799,732.			
c From 2006	329,179.			
d From 2007	645,314.			
e From 2008				
f Total of lines 3a through e	2,188,419.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 1,181,955.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,181,955.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	373,528.			373,528.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,814,891.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	40,666.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,774,225.			
10 Analysis of line 9.				
a Excess from 2005	799,732.			
b Excess from 2006	329,179.			
c Excess from 2007	645,314.			
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year (SEE ATTACHMENT TO PAGE 11)				532,405.
Total				532,405.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee x / [Signature] / Francisco Date 10/14/10

MANAGER
Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

~~BALDWIN FAMILY OFFICE, LLC
100 FOUR FALLS CORP. CTR., STE. 202
WEST CONSHOHOCKEN, PA 19428~~

Date	10/13/10
------	----------

Check if self-employed	
------------------------	--

Preparer's identifying number	
-------------------------------	--

Phone no 610-260-1551

Form **990-PF** (2009)

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	OPTIUPS 420E 651273610643 APC NET8N	110497200	DB	5.00	17	146.			146.	146.		0.
6	Z97080200838	110497200	DB	5.00	17	49.			49.	49.		0.
9	BELKIN PC ONCALL	110497200	DB	5.00	17	85.			85.	85.		0.
10	BELKIN PC ONCALL USROBOTICS	110797200	DB	5.00	17	85.			85.	85.		0.
13	SPORTSTER 21NF29M7M	120997200	DB	5.00	17	220.			220.	220.		0.
17	SIIG MODEL R01813	120997200	DB	5.00	17	55.			55.	55.		0.
20	DELL SYSTEM - ME DELL OPTIPLEX GX520	111297200	DB	5.00	17	3,516.			3,516.	3,516.		0.
41	AND ACCESSORIES * TOTAL 990-PF PG 1 DEPR	012506200	DB	5.00	17	1,183.			1,183.	978.		137.
						5,339.		0.	5,339.	5,134.	0.	137.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FOUNDATION CHECKING ACCOUNT	2,955.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,955.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCION INT'L NOTES	38,193.	0.	38,193.
CEI COMMUNITY VENTURES FUND, LLC	816.	0.	816.
COASTAL VENTURES II, LLC	1,389.	0.	1,389.
COASTAL VENTURES LIMITED PARTNERSHIP	2.	0.	2.
DIVIDENDS/INTEREST FROM INVESTMENT ACCOUNTS	412,436.	0.	412,436.
IMPACT PROPERTIES LOAN	102,000.	0.	102,000.
NHCLF	16,000.	0.	16,000.
PATIENT CAPITAL COLLABORATIVE	17.	0.	17.
STEINER FOUNDATION	43,640.	0.	43,640.
WAGNER LOAN	18,433.	0.	18,433.
WORLD VISION LOAN	19,688.	0.	19,688.
TOTAL TO FM 990-PF, PART I, LN 4	652,614.	0.	652,614.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COASTAL VENTURES,LP ORDINARY INCOME	240.	0.	
COASTAL VENTURES,II LP	<31,545.>	0.	
CEI	<91,139.>	0.	
PATIENT CAPITAL COLLABORATIVE	<8,202.>	0.	
LITIGATION SETTLEMENTS	32,553.	32,553.	
STEINER MEZZANINE	<46,228.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<144,321.>	32,553.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL PROCESSING FEES	1,007.	250.		757.	
ACCOUNTING/ADMIN FEES	10,075.	2,519.		7,556.	
TO FORM 990-PF, PG 1, LN 16B	11,082.	2,769.		8,313.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	152,832.	152,832.		0.	
TO FORM 990-PF, PG 1, LN 16C	152,832.	152,832.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES PAID	10,180.	0.		0.	
FOREIGN TAXES	5,271.	5,271.		0.	
TO FORM 990-PF, PG 1, LN 18	15,451.	5,271.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TELEPHONE	2,670.	667.		2,003.	
POSTAGE	200.	0.		200.	
SUBSCRIPTIONS	38.	0.		38.	
BANK FEES	61.	0.		61.	
SOFTWARE LICENSES/RENEWALS	4,669.	0.		4,669.	

THE SANDY RIVER CHARITABLE FOUNDATION

52-2029911

DUES	7,195.	0.	7,195.
TO FORM 990-PF, PG 1, LN 23	14,833.	667.	14,166.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
INCREASE IN UNREALIZED APPRECIATION	1,299,138.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,299,138.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOV'T OBLIGATIONS (SEE ATTACHED)	X		2,972,294.	2,972,294.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,972,294.	2,972,294.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,972,294.	2,972,294.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED)	11,310,373.	11,310,373.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,310,373.	11,310,373.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	0.	0.	
CORPORATE/AGENCY BONDS	5,055,052.	5,055,052.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,055,052.	5,055,052.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COASTAL VENTURES LP	FMV	206,461.	206,461.
STEINER FOUNDATION	FMV	1,578,371.	1,578,371.
COASTAL VENTURES LP II	COST	771,570.	771,570.
PATIENT CAPITAL COLLABORATIVE	COST	50,874.	50,874.
UNIT TRUSTS	FMV	0.	0.
PROGRAM RELATED INVESTMENTS	FMV	600,000.	600,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,207,276.	3,207,276.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	13
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OPTIUPS 420E 651273610643	146.	146.	0.
APC NET8N Z97080200838	49.	49.	0.
BELKIN PC ONCALL	85.	85.	0.
BELKIN PC ONCALL	85.	85.	0.
USROBOTICS SPORTSTER			
21NF29M7M884	220.	220.	0.
SIIG MODEL R01813	55.	55.	0.
DELL SYSTEM - ME	3,516.	3,516.	0.
DELL OPTIPLEX GX520 AND ACCESSORIES	1,183.	1,115.	68.
TOTAL TO FM 990-PF, PART II, LN 14	5,339.	5,271.	68.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ARCHIE W. BERRY, JR. 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	PRESIDENT 1.00	0.	0.	0.
NATHANAEL W. BERRY 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	VICE PRESIDENT / SECRETARY 15.00	28,570.	940.	0.
JON W. BERRY 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	TREASURER 1.00	0.	0.	0.
LILLIAN DOX 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	DIRECTOR 1.00	0.	0.	0.
NAN BERRY 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	DIRECTOR 1.00	0.	0.	0.
MARLA S. BERRY 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	DIRECTOR 1.00	0.	0.	0.
SUPHAPORN V. BERRY 100 FOUR FALLS CORP CTR, STE 202 WEST CONSHOHOCKEN, PA 19428	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		28,570.	940.	0.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 15

DESCRIPTION

LOAN TO ACCION INTERNATIONAL FOR THE ACCION GLOBAL BRIDGE
FUND PROJECT. THIS LOAN WILL PAY 1% ANNUALLY WITH THE FIRST
PRINCIPAL REPAYMENT DUE 12/31/2019 AND CONCLUDING
12/31/2023.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

100,000.

THE SANDY RIVER CHARITABLE FOUNDATION
PART II BALANCE SHEETS

Quantity	CUSIP	Description	Current Value
Line 10a Investments - U.S. and State Government Obligations			
58,000	880591CS9	Tennessee Valley 5.88% 04/01/36	65,730
1,155,000	912828KE9	US Treas Note 0.875% 02/28/11	1,159,331
161,000	912810FG8	US Treasury Bond 5.25% 02/15/29	186,332
134,000	912810EW4	US Treasury Bond 6.00% 02/15/26	166,809
354,000	912810EV6	US Treasury Bond 6.875% 8/15/25	475,245
273,000	912828KD1	US Treasury Note 2.75% 02/15/19	264,042
661,000	912828KQ2	US Treasury Note 3.125% 05/15/19	654,803
			2,972,294
Line 10b Investments - Corporate Stock			
1,000	2824100	Abbott Laboratories	47,560
1,300	1055102	AFLAC Inc	57,590
1,000	29912201	American Tower Corp Cl A	40,530
250	37833100	Apple Computer Inc	64,220
50	43632108	Ascent Media Corp	1,325
697	00206R102	AT&T Inc	16,937
800	52769106	Autodesk Inc	23,408
2,050	54536107	AXA ADS	34,166
1,238	72730302	Bayer A G Sponsored Adr	69,432
16	84670108	Berkshire Hathaway Cl A	1,694,560
893	55434203	BG Group PLC	68,496
1,000	09253U108	Blackstone Group Lp	10,650
1,000	110122108	Bristol-Myers Squibb Co	23,210
1,000	G16962105	Bunge Limited	48,760
2,100	143658300	Carnival Corp	76,083
1,250	12497T101	CB Richard Ellis Group	19,788
4,000	12541W209	CH Robinson Worldwide Inc	232,440
6,000	Y13213106	Cheung Kong	68,161
1,250	167250109	Chicago Bridge & Iron	24,838
3,500	Y14965100	China Mobile (HK)	32,860
16,500	Y1504C113	China Shenhua Energy Co	66,224
12,000	17275R102	Cisco Systems Inc	277,920
900	189054109	Clorox Co	56,538
500	126132109	CNOOC Ltd	78,270
2,000	189754104	Coach Inc	82,220
1,400	192446102	Cognizant Tech Sol Cl A	70,056
6,400	20825C104	ConocoPhillips	331,904
1,000	21036P108	Constellation Brands Inc	16,660
1,000	235851102	Danaher Corp	79,380
1,400	23636T100	Danone Spon Adr	14,486
3,608	25179M103	Devon Energy Corp	230,371

THE SANDY RIVER CHARITABLE FOUNDATION
PART II BALANCE SHEETS

Quantity	CUSIP	Description	Current Value
502	25470F104	Discovery Communication Inc	18,905
502	25470F302	Discovery Communications Ser C	15,933
475	Y2102C109	Doosan Heavy Metal Ord	27,157
2,340	26441C105	Duke Energy Corp.	37,346
2,000	29257A106	Encore Energy Ptnrs LP	31,040
10,000	29358Q109	Ensco International PLC	374,000
1,000	343412102	Fluor Corp	46,920
500	354613101	Franklin Resources Inc	49,045
5,000	G3682E127	Frontline Ltd	164,450
1,000	369604103	General Electric Co	16,350
1,750	372917104	Genzyme Corp	85,138
1,500	375558103	Gilead Sciences Inc	53,880
2,212	37733W105	GlaxoSmithkline Plc	74,014
500	38141G104	Goldman Sachs Group Inc	72,130
50	38259P508	Google Inc	24,282
3,000	40065W107	Guangshen Railway Ltd	52,020
1,500	428236103	Hewlett-Packard Co	69,015
300	404280406	HSBC PLC Spon ADR	13,608
975	404280406	HSBC PLC Spon ADR	44,226
1,400	45104G104	Icici Bank Ltd Adr	51,506
2,650	456788108	Infosys Technologies Ltd	152,455
6,000	458140100	Intel Corp	128,520
5,555	465562106	Itau UniBanco Multiplo ADR	102,268
1,800	46625H100	J.P. Morgan Chase & Co	71,244
5,200	500458401	Komatsu Ltd Adr New	98,008
22,000	G5485F144	Li & Fung Ltd Ord	97,766
400	57636Q104	Mastercard Inc	80,708
1,000	580135101	McDonalds Corp.	66,870
1,500	552715104	MEMC Electronic Materials	17,025
1,138	59156R108	Metlife Inc	46,078
400	592688105	Mettler Toledo Intl Inc	45,812
900	592688105	Mettler Toledo Intl Inc	103,077
5,000	594918104	Microsoft Corp.	129,000
625	654445303	Nintendo LTD ADR	22,989
10,000	H5833N103	Noble Drilling Corp	290,700
450	655044105	Noble Energy Inc	26,771
5,000	655844108	Norfolk Southern Corp	282,300
2,036	66987V109	Novartis A G Spon Adr	91,640
7,000	68389X105	Oracle Corp	157,990
200	70336T104	Patriot Coal Corp	3,334
750	709631105	Pentair Inc	25,770
2,120	71654V408	Petroleo Brasileiro Adr	75,514
5,000	716578109	Petroleum Development Corp	103,000

THE SANDY RIVER CHARITABLE FOUNDATION

PART II BALANCE SHEETS

Quantity	CUSIP	Description	Current Value
4,250	726505100	Plains Exploration & Production Co	93,925
600	73755L107	Potash Corp of Saskatchewan Inc	59,514
1,000	74005P104	Praxair Inc	77,600
600	740189105	Precision Castparts Corp	70,020
1,000	742718109	Procter & Gamble Co.	61,090
20,000	Y7127B135	PT Indocement Tunggul Prakarsa	31,854
15,000	747525103	Qualcomm Inc	533,400
1,000	750753402	Railamerica Inc	11,170
1	758204101	Reed Elsevier Nv Spn Adr	21
141	759351604	Reinsurance Group of America	6,623
166,000	G75004104	Renhe Commercial Holdings Ord	36,238
2,250	783513104	RyanAir Holdings PLC	52,965
1,450	803054204	SAP Aktiengesell	61,524
5,000	806857108	Schlumberger Ltd	280,750
875	806857108	Schlumberger Ltd	49,131
4,951	G81075106	Ship Finance Intl	89,514
1,170	847560109	Spectra Energy Corp	23,412
14,000	871503108	Symantec Corp	198,380
8,634	874039100	Taiwan Semiconductor MFG Co LTD SP	84,182
15,000	874054109	Take Two Interactive Software Inc	173,550
6,125	876568502	Tata Motors LTD	102,165
4,000	881624209	Teva Pharmaceutical Ind	219,280
2,155	881624209	Teva Pharmaceutical Ind	118,137
5,000	883203101	Textron Incorporated	103,350
2,700	884768102	Thompson Creek Metals	26,595
3,000	886423102	Tidewater Inc	125,430
7,200		Turkiye Garanti Bks Ord	31,478
2,000	917047102	Urban Outfitters Inc	72,600
10,000	G87210103	UTI Worldwide Inc	144,500
3,925	9.19E+109	Vale S.A.	106,721
600	92826C839	Visa Inc.	43,476
2,250	92857W209	Vodafone Group PLC	45,225
5,550	93114w107	Wal-Mart de Mexico Cv Spn Adr Cl V	124,349
1,500	254687106	Walt Disney Co	50,130
6,000	97381W104	Windstream Corp	64,020
3,100	M22465104	Check Point Software Technologies	95,077
50	25388B104	Digital River Inc	1,377
40	984332106	Yahoo! Inc	614
500	57060U605	Market Vectors Agribusiness ETF	18,900
8,000	73936Q603	PowerShares MENA	100,880
1,500	73936B408	PowerShs DB Agriculture Fund	35,370
4,000	73935X575	Powershs Water Resources Ptf	65,113
100,000	04518GAB7	Asia Global Cr 13.375% 10/15/10	3,000

THE SANDY RIVER CHARITABLE FOUNDATION
PART II BALANCE SHEETS

Quantity	CUSIP	Description	Current Value
1,000	78463V107	SPDR Gold Trust	118,881
			11,310,373
Line 10b Investments - Corporate Bonds			
490,000	3133XHZK1	FHLB 4.75% 12/16/16	541,582
342,000	3137EACA5	FHLM 3.75% 03/27/19	346,527
181,000	20047EAE2	Commercial Mtg 5.306% 12/10/46	180,046
1,352,000	3132FCAD7	FHLMC Z4- 6.0% 08/01/36	901,633
1,590,000	01F042673	FNMA 4.50% 30yr TBA Pool	1,590,493
364,000	01F062671	FNMA 6.50% 30yr TBA Pool	391,358
292,986	31410GRK1	FNMA PI 6.50% 10/1/37	152,006
93,000	31406EFF6	FNMA PI 807566 Flt 11/01/34	40,964
168,000	01F060675	FNMA TBA 5% 30YR TBA Pool	180,475
407,000		FNMA TBA 6.0% 30 Yr Pool	438,479
148,000	43812BAG8	Honda Auto Recv 1.25% 11/21/13	147,776
140,000	59022HEX6	Merrill Lynch Var. 09/12/41	143,713
			5,055,052

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Amencredit 5 35% 2/08/12 02/08/2012 5 35%	10/11/2007	12/02/2009	54,000 00	55,274 41	54,008 32		1,266 09	1,266 09
China Mobile (HK)	01/25/2008	01/05/2010	1,500 00	13,781 38	23,817 60		-10,036 22	-10,036 22
China Mobile (HK)	01/31/2008	01/05/2010	1,500 00	13,781 38	21,719 10		-7,937.72	-7,937 72
			3,000 00	27,562 76	45,536 70		-17,973 94	-17,973 94
Citibank N A 1 875% 06/04/2012 06/04/2012 1.875%	05/28/2009	06/03/2009	229,000 00	229,435 29	228,335 71	1,099 58		1,099 58
Citigrp Deutsch 5 545% 01/15/46 01/15/2046 5 545%	01/05/2010	02/04/2010	185,000 00	186,680 47	179,785 61	6,894 86		6,894 86
Fed Farm Credit Bank 2 625% 04/ 04/17/2014 2 625%	04/14/2009	02/10/2010	97,000 00	98,165 78	96,808 69	1,357 09		1,357 09
FGLMC TBA 6 0% 30 Yr Pool 03/30/2040 6.00%	03/30/2010	03/31/2010	379,000 00	403,491 56	403,689 61	-198 05		-198 05
FHLB 4 75% 12/16/16 12/16/2016 4 75%	02/10/2010	05/14/2010	135,000 00	147,668 11	145,994 79	1,673.32		1,673 32
FHLM 1 625% 08/11/11 08/11/2011 1 625%	05/08/2009	09/16/2009	437,000 00	438,373 40	436,937 60	1,435 80		1,435 80
FHLM 1 75% 06/15/12 06/15/2012 1 75%	05/19/2009	06/11/2009	197,000 00	194,686 26	196,382 50	-1,696 24		-1,696 24
FHLM 1 75% 06/15/12 06/15/2012 1.75%	05/19/2009	07/01/2009	40,000 00	39,876 25	39,874 62	1 63		1 63

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FHLM 1 75% 06/15/12 06/15/2012 1 75%	05/20/2009	07/01/2009	159,000 00	158,508 12	159,040 90	-532 78		-532 78
			199,000 00	198,384 37	198,915 52	-531 15		-531 15
			396,000 00	393,070 63	395,298 02	-2,227 39		-2,227 39
FHLM 2 5% 1/7/14 01/07/2014 2 50%	01/06/2009	06/10/2009	212,000 00	206,972 86	210,831 44	-3,858 58		-3,858 58
FHLM 5 0% 07/15/14 07/15/2014 5 00%	08/11/2008	10/23/2009	181,000 00	200,372 41	187,336 83		13,035 58	13,035 58
FHLMC 6 0% TBA 30 Yr Pool 03/30/2040 6 00%	02/24/2010	03/01/2010	373,000 00	396,870 31	397,007 73	-137 42		-137 42
FHLMC 6 0% TBA 30 Yr Pool 03/30/2040 6 00%	03/09/2010	03/30/2010	379,000 00	404,853 59	405,140 47	-286 88		-286 88
			752,000 00	801,723 90	802,148 20	-424 30		-424 30
FNMA 2 625% 11/20/14 11/20/2014 2 625%	10/23/2009	02/10/2010	456,000 00	457,514 46	453,626 44	3,888 02		3,888 02
FNMA 2 75% 03/13/14 03/13/2014 2 75%	03/12/2009	10/23/2009	32,000 00	32,401 49	31,905 00	496 49		496 49
FNMA 2 75% 03/13/14 03/13/2014 2 75%	03/16/2009	10/23/2009	169,000 00	171,120 38	168,388 72	2,731 66		2,731 66
			201,000 00	203,521 87	200,293 72	3,228 15		3,228 15
FNMA 2 75% 03/13/14 03/13/2014 2 75%	02/10/2010	03/09/2010	304,000 00	311,203 82	310,093 29	1,110 53		1,110 53

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA 2 75% 03/13/14 03/13/2014 2 75%	02/10/2010	03/18/2010	206,000 00	210,569 22	210,129 00	440 22		440 22
FNMA 2.75% 03/13/14 03/13/2014 2 75%	02/10/2010	03/25/2010	153,000 00	155,307 79	156,066 69	-758 90		-758 90
			864,000 00	880,602 70	876,582 70	4,020 00		4,020 00
FNMA 4 125% 04/15/14 04/15/2014 4 125%	06/30/2009	10/23/2009	106,000 00	113,355 89	112,496 20	859 69		859 69
FNMA 4 125% 04/15/14 04/15/2014 4 125%	06/30/2009	02/10/2010	476,000 00	510,725 38	505,171 64	5,553 74		5,553 74
			582,000 00	624,081 27	617,667 84	6,413 43		6,413 43
FNMA 4 125% 09/27/13 09/27/2013 4 125%	01/29/2009	06/10/2009	183,000 00	191,719 84	196,330 80	-4,610 96		-4,610 96
FNMA 4 125% 09/27/13 09/27/2013 4 125%	01/29/2009	07/07/2009	371,000 00	396,151 80	398,025 82	-1,874 02		-1,874 02
FNMA 4 125% 09/27/13 09/27/2013 4 125%	01/29/2009	09/28/2009	5,000 00	5,335 00	5,364 23	-29 23		-29 23
			559,000 00	593,206 64	599,720 85	-6,514 21		-6,514 21
FNMA 4 375% 03/15/13 03/15/2013 4 375%	04/22/2008	06/17/2009	310,000 00	332,327 55	320,507 25		11,820 30	11,820 30
FNMA 4 375% 03/15/13 03/15/2013 4 375%	04/22/2008	09/28/2009	33,000 00	35,716 43	34,118 51		1,597 92	1,597 92
FNMA 4 375% 03/15/13 03/15/2013 4 375%	05/16/2008	09/28/2009	209,000 00	226,204 06	214,257 52		11,946 54	11,946 54

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA 4 375% 03/15/13 03/15/2013 4 375%	08/11/2008	09/28/2009	126,000 00	136,371 82	127,567 74		8,804 08	8,804 08
			368,000 00	398,292 31	375,943 77		22,348 54	22,348 54
			678,000 00	730,619 86	696,451 02		34,168 84	34,168 84
FNMA 4 5% 30 Yr TBA Pool 02/10/2040 4 50%	02/10/2010	02/18/2010	407,000 00	408,715 17	408,137 89	577 28		577 28
FNMA 4 5% 30 Yr TBA Pool 02/10/2040 4 50%	02/12/2010	02/18/2010	166,000 00	166,699 56	166,971 72	-272 16		-272 16
			573,000 00	575,414 73	575,109 61	305 12		305 12
FNMA 4 50% 30 Year TBA Pool 06/30/2040 4 50%	05/25/2010	05/27/2010	479,000 00	498,883 68	500,205 42	-1,321.74		-1,321 74
FNMA 4 50% 30yr TBA Pool 07/15/2039 4 50%	06/11/2009	06/18/2009	41,000 00	40,590 63	39,974 38	616 25		616 25
FNMA 4/12/10 04/12/2010 0.00%	02/17/2010	02/23/2010	40,000 00	39,968 32	39,995 15	-26.83		-26 83
FNMA 4/12/10 04/12/2010 0.00%	02/17/2010	02/26/2010	128,000 00	127,960 16	127,984 49	-24 33		-24 33
FNMA 4/12/10 04/12/2010 0.00%	02/17/2010	03/04/2010	240,000 00	239,943 81	239,970 92	-27 11		-27 11
FNMA 4/12/10 04/12/2010 0.00%	02/17/2010	04/12/2010	552,000 00	552,000 00	551,933 11	66 89		66 89
			960,000 00	959,872 29	959,883 67	-11 38		-11 38

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA 5 0% 30 Yr TBA Pool 02/10/2040 5 00%	02/10/2010	02/18/2010	139,000 00	143,036 41	143,542 50	-506 09		-506 09
FNMA 5 00% 3/15/16 03/15/2016 5 00%	04/18/2008	06/11/2009	129,000 00	137,530 91	135,606 55		1,924 36	1,924 36
FNMA 5 00% 3/15/16 03/15/2016 5 00%	07/10/2008	06/11/2009	114,000 00	121,538 95	116,720 70	4,818 25		4,818 25
			243,000 00	259,069 86	252,327 25	4,818 25	1,924 36	6,742 61
FNMA 5 00% 3/15/16 03/15/2016 5 00%	07/10/2008	06/30/2009	25,000 00	27,272 76	25,596 65	1,676 11		1,676 11
FNMA 5 00% 3/15/16 03/15/2016 5 00%	07/28/2008	06/30/2009	140,000 00	152,727 44	144,443 82	8,283 62		8,283 62
FNMA 5 00% 3/15/16 03/15/2016 5 00%	12/17/2008	06/30/2009	464,000 00	506,182 35	531,101 30	-24,918 95		-24,918 95
			629,000 00	686,182 55	701,141 77	-14,959 22		-14,959 22
FNMA 5 00% 3/15/16 03/15/2016 5 00%	09/28/2009	12/31/2009	325,000 00	353,809 33	358,186 37	-4,377 04		-4,377 04
			1,197,000 00	1,299,061 74	1,311,655 39	-14,518.01	1,924 36	-12,593 65
FNMA 5 25% 09/15/16 09/15/2016 5 25%	04/21/2008	03/11/2010	18,000 00	20,020 72	19,255 47		765 25	765 25
FNMA 5 25% 09/15/16 09/15/2016 5 25%	05/05/2008	03/11/2010	186,000 00	206,880 82	196,797 19		10,083 63	10,083 63
			204,000 00	226,901 54	216,052 66		10,848 88	10,848 88
FNMA 5 375% 11/15/11 11/15/2011 5 375%	12/16/2008	06/11/2009	75,000 00	81,432 65	81,800 11	-367 46		-367 46
FNMA 5 5% 30 year TBA Pool 06/06/2023 0 00%	04/21/2010	05/06/2010	439,000 00	462,983 43	460,700 63	2,282 80		2,282 80

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA 5 5% 30 year TBA Pool 06/06/2023 0 00%	04/30/2010	05/06/2010	7,000 00	7,382 43	7,383 75	-1 32		-1 32
			446,000 00	470,365 86	468,084 38	2,281 48		2,281 48
FNMA 6 0% 30 Yr TBA Pool 02/10/2040 6.00%	02/10/2010	02/10/2010	90,000 00	95,656 25	95,776 56	-120 31		-120 31
FNMA 6 0% 30 YR TBA Pool 03/19/2040 6 00%	03/01/2010	03/09/2010	373,000 00	396,754 15	395,754 69	999 46		999 46
FNMA 6 0% 30 YR TBA Pool 03/19/2040 6 00%	03/04/2010	03/09/2010	6,000 00	6,382 10	6,396 02	-13 92		-13 92
			379,000 00	403,136 25	402,150 71	985 54		985 54
FNMA 6 0% 30 YR TBA Pool 03/19/2040 6 00%	03/08/2010	03/16/2010	412,000 00	439,978 13	438,483 13	1,495 00		1,495 00
FNMA 6 0% 30 YR TBA Pool 03/19/2040 6 00%	03/04/2010	03/19/2010	377,000 00	402,363 59	401,883 04	480 55		480.55
			1,168,000 00	1,245,477 97	1,242,516 88	2,961 09		2,961 09
FNMA 6 0% 5/15/11 05/15/2011 6 00%	09/30/2008	06/05/2009	57,000 00	61,976 29	60,818 56	1,157 73		1,157 73
FNMA 6 25% 05/15/29 05/15/2029 6 25%	12/17/2008	02/05/2010	113,000 00	131,538 31	159,641 79		-28,103 48	-28,103 48
FNMA 6 50% 30 year TBA Pool 03/15/2040 6 50%	12/15/2009	01/11/2010	678,000 00	725,011 25	725,480 50	-469 25		-469 25
FNMA 6 50% 30 year TBA Pool 03/15/2040 6 50%	12/15/2009	02/10/2010	149,000 00	160,601 20	159,434 50	1,166 70		1,166 70

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA 6 50% 30 year TBA Pool 03/15/2040 6 50%	12/15/2009	02/10/2010	678,000 00	730,789 35	725,485 00	5,304 35		5,304 35
			827,000 00	891,390 55	884,919 50	6,471 05		6,471.05
			1,505,000 00	1,616,401 80	1,610,400 00	6,001 80		6,001 80
FNMA 6 50% 30yr TBA Pool 07/15/2039 6 50%	07/01/2009	07/07/2009	596,000 00	635,948 91	634,858 13	1,090 78		1,090 78
FNMA PI 4 50% 03/01/40 03/01/2040 4 50%	02/10/2010	02/17/2010	69,154 00	69,192 39	69,212 74	-20 35		-20 35
FNMA PI 5 50% 01/01/37 01/01/2037 5 50%	05/20/2009	09/30/2009	748,000 00	568,483 07	566,222 73	2,260 34		2,260 34
FNMA PI 6 50% 10/1/37 10/01/2037 6 50%	01/11/2010	02/12/2010	783,014 00	514,873 70	528,859 76	-13,986 06		-13,986 06
FNMA Tba 01/01/1995 6 00%	07/29/2009	08/06/2009	100,000 00	102,631 25	103,087 50	-456.25		-456 25
FNMA Tba 01/01/1995 6 00%	07/30/2009	08/06/2009	112,000 00	114,950 00	115,297 50	-347 50		-347 50
FNMA Tba 01/01/1995 6 00%	08/13/2009	08/13/2009	102,000 00	105,756 96	105,164 69	592 27		592 27
FNMA Tba 01/01/1995 6 00%	08/13/2009	08/13/2009	106,000 00	109,904 29	109,420 31	483 98		483 98
			208,000 00	215,661 25	214,585 00	1,076 25		1,076 25
			420,000 00	433,242 50	432,970 00	272 50		272 50

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA Tba 01/01/2009 6 00%	08/31/2009	09/09/2009	108,000 00	113,628 13	113,244 23	383 90		383 90
FNMA Tba 01/01/2009 6 00%	08/31/2009	09/10/2009	100,000 00	105,443 75	104,855 77	587 98		587 98
			208,000 00	219,071 88	218,100 00	971 88		971 88
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/23/2010	03/24/2010	351,000 00	351,304 06	352,089 26	-785 20		-785 20
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/23/2010	03/25/2010	33,000 00	32,751 06	33,110 11	-359 05		-359 05
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/23/2010	03/25/2010	92,000 00	91,305 97	92,285 51	-979 54		-979 54
			125,000 00	124,057 03	125,395 62	-1,338 59		-1,338 59
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/23/2010	05/20/2010	232,000 00	237,356 09	232,936 09	4,420 00		4,420 00
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/23/2010	05/20/2010	419,000 00	428,673 29	420,398 01	8,275 28		8,275 28
			651,000 00	666,029 38	653,334.10	12,695 28		12,695 28
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/23/2010	05/21/2010	263,000 00	269,479 68	264,061 18	5,418 50		5,418 50
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/25/2010	05/21/2010	107,000 00	109,636 23	106,489 34	3,146 89		3,146 89
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/25/2010	05/21/2010	126,000 00	129,104 34	125,114 45	3,989 89		3,989 89
			496,000 00	508,220 25	495,664 97	12,555 28		12,555 28
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	03/25/2010	05/21/2010	244,000 00	249,930 12	242,835 50	7,094 62		7,094 62

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	05/14/2010	05/21/2010	107,000 00	109,600 51	108,505 59	1,094 92		1,094 92
			351,000 00	359,530 63	351,341 09	8,189 54		8,189 54
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	05/14/2010	05/21/2010	92,000 00	94,275 00	93,294 53	980 47		980.47
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	05/20/2010	05/25/2010	172,000 00	176,088 01	176,002 50	85 51		85 51
FNMA TBA 4 5% 30 Yr Pool 03/21/2040 4 50%	05/21/2010	05/25/2010	92,000 00	94,186 61	94,339 35	-152 74		-152 74
FNMA TBA 4.5% 30 Yr Pool 03/21/2040 4 50%	05/21/2010	05/25/2010	847,000 00	867,131 08	867,802 75	-671 67		-671 67
			1,111,000 00	1,137,405 70	1,138,144 60	-738 90		-738 90
			3,177,000 00	3,240,822 05	3,209,264 17	31,557 88		31,557 88
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	02/18/2010	82,000 00	81,462 50	81,666 25	-203 75		-203 75
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	02/18/2010	45,000 00	44,737 70	44,809 46	-71 76		-71 76
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	02/18/2010	41,000 00	40,923 75	40,826 40	97 35		97 35
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	02/24/2010	41,000 00	40,983 01	40,826 40	156 61		156 61
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	02/25/2010	12,000 00	12,010 43	11,949 19	61 24		61 24

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

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FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	02/25/2010	355,000 00	355,308 63	355,237 36	71 27		71 27
			367,000 00	367,319 06	367,186 55	132 51		132 51
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	03/04/2010	163,000 00	163,840 94	163,108 99	731 95		731 95
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/18/2010	03/23/2010	55,000 00	55,379 38	55,036 77	342 61		342 61
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/22/2010	03/23/2010	41,000 00	41,282 81	40,848 83	433 98		433 98
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4.50%	02/23/2010	03/23/2010	69,000 00	69,475 95	69,014 22	461 73		461 73
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	02/25/2010	03/23/2010	287,000 00	288,979 67	288,661 80	317 87		317 87
			452,000 00	455,117 81	453,561 62	1,556 19		1,556 19
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	03/05/2010	03/23/2010	176,000 00	177,322 50	176,536 29	786 21		786 21
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	03/09/2010	03/23/2010	267,000 00	268,778 84	268,725 04	53 80		53 80
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	03/18/2010	03/23/2010	176,000 00	177,172 57	177,475 63	-303 06		-303 06
			443,000 00	445,951 41	446,200 67	-249 26		-249 26
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	03/05/2010	03/23/2010	143,000 00	144,038 95	143,435 74	603 21		603 21

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA TBA 4 5% 30 Yr TBA Po 03/09/2040 4 50%	03/16/2010	03/23/2010	176,000 00	177,278 71	177,083 75	194 96		194 96
			319,000 00	321,317 66	320,519 49	798 17		798 17
			2,129,000 00	2,138,976 34	2,135,242 12	3,734 22		3,734 22
FNMA TBA 4 5%30YRTBA Po 07/14/2039 4 50%	07/14/2009	07/15/2009	43,000 00	42,858 39	42,957 81	-99 42		-99 42
FNMA TBA 4 5%30YRTBA Po 07/14/2039 4 50%	07/15/2009	07/15/2009	9,000 00	8,970 36	8,996 88	-26 52		-26 52
			52,000 00	51,828 75	51,954 69	-125 94		-125 94
FNMA TBA 5 0% 30 Yr Pool 05/20/2040 5 00%	05/20/2010	05/20/2010	172,000 00	180,225 62	180,378 01	-152 39		-152 39
FNMA TBA 5 0% 30 Yr Pool 05/20/2040 5 00%	05/20/2010	05/25/2010	479,000 00	502,120 77	502,331 80	-211 03		-211 03
			651,000 00	682,346 39	682,709 81	-363 42		-363 42
FNMA TBA 5 5% 30 year pool 08/18/2038 5 50%	06/29/2009	07/20/2009	214,000 00	220,662 50	220,545 31	117 19		117 19
FNMA TBA 5 5% 30 year pool 08/18/2038 5 50%	07/23/2009	07/23/2009	111,000 00	114,608 52	115,014 06	-405 54		-405 54
FNMA TBA 5 5% 30 year pool 08/18/2038 5 50%	07/23/2009	07/29/2009	100,000 00	103,389 06	103,458 59	-69 53		-69 53
			425,000 00	438,660 08	439,017 96	-357 88		-357 88

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA TBA 5 5% 30 yr pool 10/15/2039 5 50%	08/27/2009	08/31/2009	208,000 00	215,612 50	214,947 50	665 00		665 00
FNMA TBA 5 5% 30 yr pool 10/15/2039 5 50%	09/09/2009	09/11/2009	80,000 00	83,437 18	83,175 00	262 18		262 18
FNMA TBA 5 5% 30 yr pool 10/15/2039 5 50%	09/10/2009	09/11/2009	76,000 00	79,265 32	79,243 12	22 20		22 20
			156,000 00	162,702 50	162,418 12	284 38		284 38
			364,000 00	378,315 00	377,365 62	949 38		949 38
FNMA TBA 5 5% 30 YR TBA Po 04/18/2038 5 50%	04/08/2010	04/21/2010	439,000 00	461,251 18	459,945 59	1,305 59		1,305 59
FNMA TBA 5 5% 30 YR TBA Po 04/18/2038 5 50%	04/08/2010	04/30/2010	7,000 00	7,343 60	7,333 98	9 62		9 62
			446,000 00	468,594 78	467,279 57	1,315 21		1,315 21
FNMA TBA 5 5% 30YR 01/01/2009 5 50%	03/31/2010	04/08/2010	293,000 00	307,976 98	308,727 97	-750 99		-750 99
FNMA TBA 5 5% 30YR 01/01/2009 5 50%	04/01/2010	04/08/2010	153,000 00	160,820 74	160,937 85	-117.11		-117 11
			446,000 00	468,797 72	469,665 82	-868 10		-868 10
FNMA TBA 5 50% 1/01/99 01/01/2009 5 50%	06/11/2009	06/29/2009	214,000 00	221,205 86	218,706 25	2,499 61		2,499 61
FNMA TBA 6 0% 30 Yr Pool 03/19/2040 6 00%	03/19/2010	03/31/2010	172,000 00	182,725 00	183,110 78	-385 78		-385 78
FNMA TBA 6 0% 30 Yr Pool 03/19/2040 6 00%	03/19/2010	04/01/2010	205,000 00	217,467 19	218,242 50	-775 31		-775 31

Realized Gains and Losses From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA TBA 6 0% 30 Yr Pool 03/19/2040 6 00%	05/06/2010	05/24/2010	85,000 00	91,416 48	90,747 83	668 65		668 65
FNMA TBA 6 0% 30 Yr Pool 03/19/2040 6 00%	05/06/2010	05/26/2010	83,000 00	89,394 56	88,612 58	781 98		781 98
			545,000 00	581,003 23	580,713 69	289 54		289 54
FNMA TBA 6 5% 30 yr pool 10/15/2039 6 50%	08/27/2009	09/11/2009	596,000 00	636,018 75	633,647 50	2,371.25		2,371 25
FNMA TBA 6 5% 30 Yr TBA Po 07/29/2039 6 50%	07/29/2009	08/27/2009	596,000 00	636,205 00	634,858 13	1,346 87		1,346 87
FNMA TBA 6 5% 30 Yr TBA Po 02/10/2040 6 50%	02/10/2010	02/10/2010	538,000 00	576,853 91	578,543 13	-1,689.22		-1,689 22
FNMA TBA 6 5% 30 Yr TBA Po 02/10/2040 6.50%	02/16/2010	02/16/2010	538,000.00	574,626 25	575,180 63	-554 38		-554.38
			1,076,000 00	1,151,480 16	1,153,723 76	-2,243 60		-2,243 60
FNMA TBA 6 5% 30year Pool 11/10/2039 6 50%	11/10/2009	11/30/2009	152,000 00	163,674 47	162,430 84	1,243 63		1,243 63
FNMA TBA 6 5% 30year Pool 11/10/2039 6 50%	11/10/2009	11/30/2009	675,000 00	726,843 85	721,114 84	5,729 01		5,729 01
			827,000 00	890,518 32	883,545 68	6,972 64		6,972 64
FNMA TBA 6 5% 30year Pool 11/10/2039 6 50%	11/10/2009	12/07/2009	675,000 00	726,918 36	721,321 19	5,597 17		5,597 17
			1,502,000 00	1,617,436 68	1,604,866 87	12,569 81		12,569 81

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
FNMA TBA 6 5% 30Yr Pool 09/30/2039 6 50%	09/18/2009	09/30/2009	128,000 00	135,688 57	135,623 35	65 22		65 22
FNMA TBA 6 5% 30Yr Pool 09/30/2039 6 50%	09/30/2009	09/30/2009	152,000 00	161,130 18	161,130 11	0 07		0 07
			280,000 00	296,818 75	296,753 46	65 29		65.29
FNMA TBA 6 5% 30Yr Pool 09/30/2039 6 50%	09/18/2009	11/10/2009	827,000 00	886,351 02	876,253 99	10,097 03		10,097 03
FNMA TBA 6 5% 30Yr Pool 09/30/2039 6 50%	09/30/2009	11/10/2009	224,000 00	240,004 12	237,454 89	2,549 23		2,549 23
FNMA TBA 6 5% 30Yr Pool 09/30/2039 6 50%	09/30/2009	11/10/2009	451,000 00	483,222 58	478,120 23	5,102 35		5,102 35
			675,000 00	723,226 70	715,575 12	7,651 58		7,651 58
			1,782,000 00	1,906,396 47	1,888,582 57	17,813 90		17,813 90
FNMA TBA 6 5% 30yr TBA Pool 09/16/2039 6 50%	09/16/2009	09/18/2009	359,000 00	381,759 00	382,023 44	-264 44		-264 44
FNMA TBA 6 5% 30yr TBA Pool 09/16/2039 6 50%	09/18/2009	09/18/2009	237,000 00	252,024 74	251,970 57	54 17		54 17
			596,000 00	633,783 74	633,994 01	-210 27		-210 27
FNMA TBA 6 5% 30yr TBA Pool 09/16/2039 6 50%	09/18/2009	09/18/2009	359,000 00	381,749 07	381,676 93	72 14		72 14
			955,000 00	1,015,532 81	1,015,670 94	-138 13		-138 13
FNMA TBA 6 5%30YRTBA PO 07/07/2039 6.50%	07/07/2009	07/29/2009	596,000 00	637,345 78	633,275 00	4,070 78		4,070 78

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
FNMA TBA 6 50% 30 year pool 02/11/2040 6 50%	11/30/2009	12/15/2009	827,000 00	887,578 59	888,403 91	-825 32		-825 32
FNMA TBA 6 50% 30 year pool 02/11/2040 6 50%	12/07/2009	12/15/2009	675,000 00	724,439 84	725,017 19	-577 35		-577 35
			1,502,000 00	1,612,018 43	1,613,421 10	-1,402 67		-1,402 67
FNMA TBA 6 50% 30 Yr Pool 04/21/2040 6 50%	03/31/2010	05/21/2010	234,000 00	254,367 67	251,858 36	2,509 31		2,509 31
FNMA TBA 6 50% 30 Yr Pool 04/21/2040 6 50%	04/21/2010	05/21/2010	130,000 00	141,315 37	140,089 72	1,225 65		1,225 65
			364,000 00	395,683 04	391,948 08	3,734 96		3,734 96
FNMA TBA Pool 12/31/2099 0 00%	08/06/2009	08/13/2009	110,000 00	114,959 38	114,533 29	426 09		426 09
FNMA TBA Pool 12/31/2099 0 00%	08/06/2009	08/13/2009	102,000 00	106,357 81	106,203 59	154 22		154 22
			212,000 00	221,317 19	220,736 88	580 31		580 31
GMAC 2 20% 12/19/12 12/19/2012 2 20%	06/03/2009	03/08/2010	203,000 00	206,208 99	202,702 23	3,506 76		3,506 76
Greenwich Cap 4 569% 8/10/42 08/10/2042 4 569%	03/26/2010	05/20/2010	112,000 00	112,535 00	111,727 50	807 50		807 50
Greenwich Cap Var 08/10/42 08/10/2042 0 00%	01/05/2010	03/26/2010	95,000 00	95,772 85	90,304 64	5,468 21		5,468 21
Grupo Televisa SA DE CV SPON Grupo Televisa SA DE CV SPON	01/24/2008 04/21/2008	02/16/2010 02/16/2010	1,150 00 1,000 00	21,618 48 18,798 67	25,309 95 25,125 95	-3,691 47 -6,327 28		-3,691 47 -6,327 28

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Grupo Televisa SA DE CV SPON	05/04/2009	02/16/2010	1,600 00	30,077 88	25,959 35	4,118 53		4,118 53
			3,750 00	70,495 03	76,395 25	4,118 53	-10,018.75	-5,900 22
Gs Mortgage Sec 5 56% 11/10/39 11/10/2039 5.56%	03/25/2010	05/19/2010	248,000 00	246,715 63	247,046 56	-330 93		-330 93
JP Morgan Mtg 5 532 11/25/36 11/25/2036 5 532%	02/27/2007	10/05/2009	100,000 00	72,225 00	100,023 41		-27,798 41	-27,798 41
Lb Ubs Comm Mtg 5 372% 9/15/ 09/15/2039 5 372%	02/23/2010	05/06/2010	130,000 00	131,919 92	130,715 56	1,204 36		1,204.36
Monsanto Co	06/30/2006	05/14/2010	1,000 00	54,540 12	42,149 95		12,390 17	12,390 17
Nintendo LTD ADR	01/24/2008	05/17/2010	400 00	14,010 16	24,929 95		-10,919 79	-10,919 79
Nintendo LTD ADR	01/30/2008	05/17/2010	225 00	7,880 71	13,212 48		-5,331 77	-5,331 77
			625 00	21,890 87	38,142 43		-16,251 56	-16,251 56
Nokia Corporation	01/24/2008	10/16/2009	700 00	9,397 74	24,766 85		-15,369 11	-15,369 11
Nokia Corporation	01/30/2008	10/16/2009	700 00	9,397 73	24,733 25		-15,335 52	-15,335 52
Nokia Corporation	02/26/2008	10/16/2009	675 00	9,062 11	25,806 44		-16,744 33	-16,744 33
			2,075 00	27,857 58	75,306 54		-47,448 96	-47,448 96
Northern Trust Corp	08/31/2005	01/26/2010	1,300 00	67,680 54	64,057 44		3,623 10	3,623 10
Option One Mtg 5 611% 2/25/37 02/25/2037 5 611%	01/19/2007	09/22/2009	33,000 00	12,236 58	33,024 17		-20,787 59	-20,787 59
Peabody Energy Corp	06/15/2007	06/30/2009	1,000 00	29,913 08	49,142 53		-19,229 45	-19,229 45
Renaissance Hm 5 773% 08/25/36 08/25/2036 5 773%	06/06/2006	10/02/2009	36,000 00	21,755 00	36,025 00		-14,270 00	-14,270 00

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Seagate Tax Refund Right 01/01/2032 0 00%	11/04/1999	09/23/2009	4,000 00	408 18	0 00		408 18	408 18
Taiwan Semiconductor MFG Co	08/14/2009	08/14/2009	0 96	9 86	10 29	-0 43		-0 43
Tennessee Valley 4 50% 04/01/18 04/01/2018 4 50%	06/16/2009	02/10/2010	52,000 00	53,864 48	52,368 65	1,495 83		1,495 83
Transocean Ltd	11/03/2006	04/27/2010	419 00	35,518 20	31,549.27		3,968 93	3,968.93
US Treas Note 0 875% 02/28/11 02/28/2011 0 875%	04/21/2010	05/03/2010	104,000 00	104,380 92	104,436 43	-55 51		-55 51
US Treas Note 0 875% 02/28/11 02/28/2011 0 875%	04/21/2010	05/06/2010	137,000 00	137,589 97	137,574 91	15 06		15 06
US Treas Note 0 875% 02/28/11 02/28/2011 0 875%	04/21/2010	05/14/2010	36,000.00	36,122 54	36,151 07	-28 53		-28 53
			277,000 00	278,093 43	278,162 41	-68 98		-68 98
US Treas Note 1 375% 02/15/12 02/15/2012 1 375%	05/19/2009	06/05/2009	224,000 00	223,344 25	224,940 93	-1,596 68		-1,596 68
US Treas Note 1 375% 02/15/12 02/15/2012 1 375%	07/20/2009	07/23/2009	112,000 00	112,219 68	112,048 36	171 32		171 32
US Treas Note 1 375% 02/15/12 02/15/2012 1 375%	07/20/2009	07/23/2009	102,000 00	102,078 29	102,044 05	34 24		34 24
			438,000 00	437,642 22	439,033 34	-1,391 12		-1,391 12
US Treasury Bill 04/15/20 04/15/2020	03/31/2010	04/15/2010	558,000 00	558,000 00	557,993 30			

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Bill 10/01/09 10/01/2009	09/18/2009	09/24/2009	238,000 00	237,974 98	238,012 25			
US Treasury Bill 10/01/09 10/01/2009	09/18/2009	10/01/2009	221,000 00	221,000 00	221,011 37			
			459,000 00	458,974 98	459,023 62			
US Treasury Bill 7/16/09 07/16/2009	06/29/2009	07/01/2009	271,000 00	270,963 35	270,997 30			
US Treasury Bill 7/16/09 07/16/2009	06/29/2009	07/09/2009	78,000 00	77,976 71	77,999 22			
US Treasury Bill 7/16/09 07/16/2009	06/29/2009	07/16/2009	483,000 00	483,000 00	482,995 20			
			832,000 00	831,940 06	831,991 72			
US Treasury Bond 4 25% 05/15/37 05/15/2039 4 25%	06/05/2009	07/15/2009	49,000 00	47,199 82	46,540 74	659 08		659 08
US Treasury Bond 4 25% 05/15/37 05/15/2039 4 25%	06/17/2009	07/15/2009	96,000 00	92,473 12	92,725 38	-252 26		-252 26
			145,000 00	139,672 94	139,266.12	406 82		406 82
US Treasury Bond 4 75% 2/15/37 02/15/2037 4 75%	09/28/2009	10/30/2009	98,000 00	105,512 29	109,177 64	-3,665 35		-3,665 35
US Treasury Bond 4 75% 2/15/37 02/15/2037 4 75%	09/28/2009	11/09/2009	36,000 00	38,101 17	40,106 07	-2,004 90		-2,004 90
US Treasury Bond 4 75% 2/15/37 02/15/2037 4 75%	10/06/2009	11/09/2009	44,000 00	46,568 09	49,088 60	-2,520 51		-2,520 51

Realized Gains and Losses From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct# Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Bond 4 75% 2/15/37 02/15/2037 4 75%	10/07/2009	11/09/2009	15,000 00	15,875 48	16,800 42	-924 94		-924 94
			95,000 00	100,544 74	105,995 09	-5,450 35		-5,450 35
US Treasury Bond 4 75% 2/15/37 02/15/2037 4 75%	10/07/2009	11/19/2009	32,000 00	34,466 14	35,840 89	-1,374 75		-1,374 75
			225,000 00	240,523 17	251,013 62	-10,490 45		-10,490 45
US Treasury Bond 5 25% 02/15/2 02/15/2029 5 25%	10/09/2009	12/31/2009	53,000 00	56,943 39	61,041 46	-4,098 07		-4,098 07
US Treasury Bond 5 25% 02/15/2 02/15/2029 5 25%	11/12/2009	12/31/2009	111,000 00	119,258 80	123,868 47	-4,609 67		-4,609 67
US Treasury Bond 5 25% 02/15/2 02/15/2029 5 25%	11/19/2009	12/31/2009	37,000 00	39,752 94	42,144 43	-2,391 49		-2,391 49
			201,000 00	215,955 13	227,054 36	-11,099 23		-11,099 23
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	05/27/2009	07/27/2009	59,000 00	68,903 41	70,508 93	-1,605 52		-1,605 52
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	05/27/2009	09/28/2009	170,000 00	210,641 56	203,161 34	7,480 22		7,480 22
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	05/27/2009	10/01/2009	113,000 00	141,096 64	135,042 53	6,054 11		6,054 11
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	05/27/2009	12/31/2009	33,000 00	38,351 28	39,437 20	-1,085 92		-1,085 92
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	06/09/2009	12/31/2009	118,000 00	137,134 89	136,389 22	745.67		745.67
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	06/10/2009	12/31/2009	128,000 00	148,756 48	147,785 51	970 97		970 97

Realized Gains and Losses From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	06/11/2009	12/31/2009	118,000 00	137,134 89	136,112 42	1,022 47		1,022 47
			397,000 00	461,377 54	459,724 35	1,653 19		1,653 19
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	06/11/2009	02/10/2010	1,000 00	1,191 97	1,153 50	38 47		38 47
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	07/15/2009	02/10/2010	177,000 00	210,977 99	210,759 25	218 74		218 74
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	07/30/2009	02/10/2010	59,000 00	70,325 99	69,804 24	521 75		521 75
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	09/10/2009	02/10/2010	74,000 00	88,205 48	90,337 03	-2,131 55		-2,131 55
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	10/20/2009	02/10/2010	34,000 00	40,526 84	41,900 89	-1,374 05		-1,374 05
US Treasury Bond 6 00% 02/15/2 02/15/2026 6 00%	10/26/2009	02/10/2010	58,000 00	69,134 02	69,754 33	-620 31		-620 31
			403,000 00	480,362 29	483,709 24	-3,346 95		-3,346 95
			1,142,000 00	1,362,381 44	1,352,146 39	10,235 05		10,235 05
US Treasury Bond 6 875% 8/15/2 08/15/2025 6 875%	01/27/2010	02/11/2010	148,000 00	189,577 24	192,703 09	-3,125 85		-3,125 85
US Treasury Bond 6 875% 8/15/2 08/15/2025 6 875%	02/05/2010	02/11/2010	126,000 00	161,396 83	164,184 80	-2,787 97		-2,787 97
US Treasury Bond 6 875% 8/15/2 08/15/2025 6 875%	02/10/2010	02/11/2010	21,000 00	26,899 47	27,137 41	-237 94		-237 94
			295,000 00	377,873 54	384,025 30	-6,151 76		-6,151 76
US Treasury Bond 8 00% 11/15/2 11/15/2021 8 00%	10/01/2009	10/06/2009	65,000 00	92,455 31	92,566 01	-110 70		-110 70
US Treasury Bond 8 00% 11/15/2 11/15/2021 8 00%	10/01/2009	10/07/2009	69,000 00	98,510 25	98,262 39	247 86		247 86

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Bond 8 00% 11/15/2 11/15/2021 8 00%	11/09/2009	11/12/2009	133,000 00	185,333 38	185,591 17	-257 79		-257 79
			267,000 00	376,298 94	376,419 57	-120 63		-120 63
US Treasury Note 875% 12/31/1 12/31/2010 0 875%	12/02/2009	02/11/2010	54,000 00	54,227 99	54,360 55	-132 56		-132 56
US Treasury Note 875% 12/31/1 12/31/2010 0 875%	02/22/2010	04/21/2010	158,000 00	158,567 03	158,753 75	-186 72		-186.72
			212,000 00	212,795 02	213,114 30	-319 28		-319 28
US Treasury Note 0 875% 01/31/ 01/31/2011 0 875%	02/11/2010	04/21/2010	158,000 00	158,604 16	158,790 82	-186.66		-186 66
US Treasury Note 0.875% 05/31/ 05/31/2011 0 875%	06/09/2009	07/01/2009	195,000 00	194,494 52	193,426 04	1,068 48		1,068 48
US Treasury Note 1 125% 01/15/ 01/15/2012 1 125%	02/10/2010	02/24/2010	418,000 00	420,210 55	420,061 66	148 89		148 89
US Treasury Note 1 125% 01/15/ 01/15/2012 1 125%	02/10/2010	03/08/2010	123,000 00	123,580 04	123,606.66	-26 62		-26 62
			541,000 00	543,790 59	543,668 32	122 27		122 27
US Treasury Note 1 375% 9/15/1 09/15/2012 1 375%	09/11/2009	09/14/2009	136,000 00	135,693 48	135,972 23	-278 75		-278 75
US Treasury Note 1 50% 12/31/1 12/31/2013 1 50%	02/10/2010	03/25/2010	48,000 00	46,962.34	47,383 86	-421 52		-421 52

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 1 75% 11/15/11/15/2011 1 75%	03/04/2009	06/05/2009	38,000 00	38,331 12	38,477 85	-146 73		-146 73
US Treasury Note 1 875% 02/28/02/28/2014 1 875%	05/27/2009	06/05/2009	99,000 00	95,428 46	97,103 31	-1,674 85		-1,674 85
US Treasury Note 1 875% 04/30/04/30/2014 1 875%	06/16/2009	06/17/2009	84,000 00	81,070 87	80,878 56	192.31		192 31
US Treasury Note 1 875% 04/30/04/30/2014 1 875%	07/07/2009	07/16/2009	341,000 00	333,408 21	333,793 07	-384 86		-384 86
US Treasury Note 1 875% 04/30/04/30/2014 1 875%	07/31/2009	12/24/2009	96,000 00	94,463 49	93,283 88	1,179 61		1,179 61
US Treasury Note 1 875% 04/30/04/30/2014 1 875%	07/31/2009	02/10/2010	80,000 00	79,565 41	77,736 56	1,828.85		1,828 85
			<u>601,000 00</u>	<u>588,507 98</u>	<u>585,692 07</u>	<u>2,815 91</u>		<u>2,815 91</u>
US Treasury Note 2 25% 05/31/05/31/2014 2 25%	02/11/2010	02/22/2010	38,000 00	38,145 59	38,275 71	-130 12		-130 12
US Treasury Note 2 25% 05/31/05/31/2014 2 25%	02/11/2010	02/23/2010	136,000 00	137,084 90	136,986 77	98 13		98 13
			<u>174,000 00</u>	<u>175,230 49</u>	<u>175,262 48</u>	<u>-31 99</u>		<u>-31 99</u>
US Treasury Note 2 375% 09/30/09/30/2014 2 375%	12/29/2009	02/11/2010	52,000 00	52,308 78	51,708 26	600 52		600 52
US Treasury Note 2 375% 09/30/09/30/2014 2 375%	12/30/2009	02/11/2010	29,000 00	29,172 21	28,872 17	300 04		300 04
			<u>81,000 00</u>	<u>81,480 99</u>	<u>80,580 43</u>	<u>900 56</u>		<u>900 56</u>

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 2 375% 09/30/09/30/2014 2 375%	02/24/2010	03/05/2010	41,000 00	41,337 82	41,356 66	-18 84		-18 84
US Treasury Note 2 375% 09/30/09/30/2014 2 375%	02/25/2010	03/05/2010	281,000 00	283,315 26	283,797 11	-481 85		-481 85
			322,000 00	324,653 08	325,153 77	-500 69		-500 69
US Treasury Note 2 375% 09/30/09/30/2014 2 375%	02/25/2010	03/25/2010	86,000 00	85,796 67	86,856 05	-1,059 38		-1,059.38
			489,000 00	491,930.74	492,590 25	-659 51		-659 51
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	03/12/2009	06/05/2009	55,000 00	52,516 97	55,436 02	-2,919 05		-2,919 05
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	03/12/2009	07/27/2009	2,000 00	1,924 94	2,015 86	-90.92		-90 92
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	03/24/2009	07/27/2009	79,000 00	76,034 96	81,000 32	-4,965.36		-4,965 36
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	05/07/2009	07/27/2009	54,000.00	51,973 26	53,736 20	-1,762 94		-1,762 94
			135,000 00	129,933.16	136,752 38	-6,819 22		-6,819 22
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	05/07/2009	08/04/2009	5,000 00	4,811 79	4,975 57	-163 78		-163 78
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	05/29/2009	08/04/2009	21,000 00	20,209 52	20,549 33	-339.81		-339 81
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	05/29/2009	08/04/2009	41,000 00	39,456 68	39,921 69	-465 01		-465 01
			67,000 00	64,477 99	65,446 59	-968 60		-968 60
US Treasury Note 2 625% 2/29/102/29/2016 2 625%	05/29/2009	09/14/2009	62,000 00	60,974 58	60,669 46	305 12		305 12

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	05/29/2009	09/15/2009	31,000 00	30,418 62	30,334 73	83 89		83 89
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	06/30/2009	09/15/2009	40,000 00	39,249 85	38,931 48	318 37		318 37
			71,000 00	69,668 47	69,266 21	402 26		402 26
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	06/30/2009	09/21/2009	24,000 00	23,527 74	23,358 89	168 85		168 85
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	06/30/2009	10/01/2009	102,000 00	101,755 50	99,275 27	2,480 23		2,480 23
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	06/30/2009	10/02/2009	44,000 00	44,023 92	42,824 63	1,199 29		1,199 29
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	07/16/2009	10/02/2009	63,000 00	63,034 25	61,493 24	1,541 01		1,541 01
			107,000 00	107,058 17	104,317 87	2,740 30		2,740 30
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	07/16/2009	10/02/2009	74,000 00	74,072 99	72,230 16	1,842 83		1,842 83
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	07/16/2009	10/08/2009	252,000 00	251,683 34	245,972 98	5,710 36		5,710 36
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	07/30/2009	10/08/2009	134,000 00	133,831 61	129,523 93	4,307 68		4,307 68
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	08/05/2009	10/08/2009	84,000 00	83,894 44	81,282 14	2,612 30		2,612 30
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	08/13/2009	10/08/2009	11,000 00	10,986 18	10,665 57	320 61		320 61
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	08/13/2009	10/08/2009	55,000 00	54,930 88	53,400 95	1,529 93		1,529 93
			536,000 00	535,326 45	520,845 57	14,480 88		14,480 88
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	08/13/2009	10/08/2009	73,000 00	72,835 98	70,780 62	2,055 36		2,055 36

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	08/26/2009	10/08/2009	3,000 00	2,993 26	2,933 24	60 02		60 02
			76,000 00	75,829 24	73,713 86	2,115 38		2,115 38
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	08/26/2009	10/09/2009	66,000 00	65,314 82	64,531 39	783 43		783 43
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/10/2009	10/09/2009	2,000 00	1,979 24	1,968 81	10 43		10 43
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/10/2009	10/09/2009	66,000 00	65,314 82	65,120 33	194 49		194 49
			134,000 00	132,608 88	131,620 53	988 35		988 35
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/10/2009	10/09/2009	64,000 00	63,415 63	63,001 97	413 66		413 66
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/22/2009	10/09/2009	10,000 00	9,908 69	9,810 99	97 70		97 70
			74,000 00	73,324 32	72,812 96	511 36		511 36
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/22/2009	10/09/2009	39,000 00	38,576 89	38,262 87	314 02		314 02
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/24/2009	10/09/2009	35,000 00	34,620 30	34,532 61	87 69		87 69
			74,000 00	73,197 19	72,795 48	401 71		401 71
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/24/2009	10/09/2009	14,000 00	13,829 51	13,813 05	16 46		16 46
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/24/2009	10/09/2009	60,000 00	59,269 33	59,118 68	150 65		150 65
			74,000 00	73,098 84	72,931 73	167 11		167 11
US Treasury Note 2 625% 2/29/1 02/29/2016 2 625%	09/24/2009	10/09/2009	12,000 00	11,843 56	11,823 73	19 83		19 83

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/24/2009	10/09/2009	62,000 00	61,191 72	61,048 99	142 73		142 73
			74,000 00	73,035 28	72,872 72	162 56		162 56
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/24/2009	10/14/2009	94,000 00	92,722 54	92,558 15	164 39		164 39
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/24/2009	10/20/2009	65,000 00	64,390 79	64,002 98	387 81		387 81
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/24/2009	10/21/2009	271,000 00	266,984 26	266,843 17	141 09		141 09
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/24/2009	10/26/2009	27,000 00	26,394 83	26,585 85	-191.02		-191 02
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/28/2009	10/26/2009	36,000 00	35,193 10	35,674 97	-481 87		-481 87
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/28/2009	10/26/2009	49,000 00	47,901 73	48,385 89	-484 16		-484 16
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/30/2009	10/26/2009	24,000 00	23,462 07	23,776 67	-314 60		-314 60
			136,000 00	132,951 73	134,423 38	-1,471 65		-1,471 65
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/30/2009	11/10/2009	42,000 00	41,530 23	41,609 18	-78 95		-78 95
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	09/30/2009	11/10/2009	226,000 00	223,472 22	223,527 47	-55.25		-55 25
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/05/2009	11/10/2009	4,000 00	3,955 26	3,988 67	-33 41		-33.41
			272,000 00	268,957 71	269,125 32	-167 61		-167 61
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/05/2009	11/16/2009	29,000 00	28,896 34	28,917 86	-21 52		-21 52

Realized Gains and Losses From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/06/2009	11/16/2009	39,000 00	38,860 59	38,808 59	52 00		52 00
			68,000 00	67,756 93	67,726 45	30 48		30 48
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/06/2009	11/17/2009	63,000 00	62,880 83	62,690 80	190.03		190.03
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/07/2009	11/17/2009	51,000 00	50,903 53	50,871 80	31 73		31.73
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/07/2009	11/17/2009	76,000 00	75,856 24	75,698 73	157 51		157 51
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/29/2009	11/17/2009	74,000 00	73,860 02	72,678 19	1,181 83		1,181 83
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/30/2009	11/17/2009	9,000 00	8,982 98	8,878 94	104 04		104 04
			273,000 00	272,483 60	270,818 46	1,665 14		1,665 14
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/30/2009	11/19/2009	9,000 00	8,986.02	8,884 10	101 92		101 92
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/30/2009	11/19/2009	128,000 00	127,801 16	126,278 33	1,522 83		1,522 83
			137,000 00	136,787 18	135,162 43	1,624 75		1,624 75
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	10/30/2009	12/10/2009	276,000 00	274,796 49	272,445 87	2,350 62		2,350 62
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	11/03/2009	12/10/2009	137,000 00	136,402 61	135,796 53	606 08		606.08
			413,000 00	411,199 10	408,242 40	2,956 70		2,956 70
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	11/03/2009	12/10/2009	67,000 00	66,582 90	66,411 44	171 46		171 46

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	12/04/2009	12/10/2009	2,000 00	1,987 55	1,988 86	-1 31		-1 31
			69,000 00	68,570 45	68,400 30	170 15		170 15
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	12/04/2009	12/15/2009	67,000 00	66,289 06	66,626 69	-337 63		-337 63
US Treasury Note 2 625% 2/29/10 02/29/2016 2 625%	12/16/2009	12/17/2009	72,000 00	71,679 45	71,375 55	303 90		303 90
			3,676,000 00	3,641,178 57	3,619,650 98	21,527 59		21,527 59
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/06/2009	06/01/2009	30,000 00	27,746 38	28,972 13	-1,225 75		-1,225 75
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/06/2009	06/01/2009	50,000 00	46,243 99	48,335 74	-2,091 75		-2,091 75
			80,000 00	73,990 37	77,307 87	-3,317 50		-3,317 50
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/06/2009	06/01/2009	40,000 00	37,101 44	38,629 52	-1,528 08		-1,528 08
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/06/2009	06/04/2009	12,000 00	11,021 77	11,588 85	-567 08		-567 08
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/11/2009	06/04/2009	38,000 00	34,902 29	36,628 56	-1,726 27		-1,726 27
			50,000 00	45,924 06	48,217 41	-2,293 35		-2,293 35
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/11/2009	06/09/2009	26,000 00	23,619 98	25,061 65	-1,441 67		-1,441 67
US Treasury Note 2 75% 02/15/10 02/15/2019 2 75%	05/21/2009	06/09/2009	168,000 00	152,621 43	160,350 57	-7,729 14		-7,729 14
			194,000 00	176,241 41	185,412 22	-9,170 81		-9,170 81

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/21/2009	06/16/2009	49,000 00	45,406 99	46,768 92	-1,361 93		-1,361 93
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/21/2009	06/18/2009	48,000 00	44,014 81	45,814 45	-1,799 64		-1,799 64
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/21/2009	07/20/2009	44,000 00	40,973 89	41,996 58	-1,022 69		-1,022 69
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/21/2009	07/27/2009	75,000 00	69,018 66	71,585 08	-2,566 42		-2,566 42
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/21/2009	09/10/2009	119,000 00	112,528 79	113,581 65	-1,052 86		-1,052 86
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/29/2009	09/10/2009	8,000 00	7,564 97	7,437 64	127 33		127 33
			127,000 00	120,093 76	121,019 29	-925 53		-925 53
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	05/29/2009	09/24/2009	40,000 00	37,935 27	37,188 18	747 09		747 09
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	07/16/2009	09/24/2009	43,000 00	40,780 42	40,226 77	553 65		553 65
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	07/21/2009	09/24/2009	43,000 00	40,780 42	40,018 52	761 90		761 90
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	07/29/2009	09/24/2009	33,000 00	31,296 60	30,697 08	599 52		599 52
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	07/31/2009	09/24/2009	33,000 00	31,296 60	30,688 03	608 57		608 57
			192,000 00	182,089 31	178,818 58	3,270 73		3,270 73
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/21/2009	12/21/2009	50,000 00	46,705 31	47,416 63	-711 32		-711 32

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/21/2009	12/21/2009	34,000 00	31,812.71	32,243 31	-430 60		-430.60
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/21/2009	12/21/2009	23,000 00	21,419 72	21,811 65	-391.93		-391 93
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/21/2009	12/22/2009	92,000 00	85,252 73	87,246 60	-1,993 87		-1,993 87
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/27/2009	12/22/2009	8,000 00	7,413 28	7,548 09	-134 81		-134 81
			100,000 00	92,666 01	94,794 69	-2,128 68		-2,128.68
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/27/2009	12/23/2009	41,000 00	38,018 37	38,683 99	-665 62		-665 62
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/27/2009	02/11/2010	1,000 00	932 34	943.51	-11 17		-11 17
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/27/2009	02/11/2010	50,000 00	46,616 69	47,167 78	-551 09		-551 09
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/28/2009	02/11/2010	46,000 00	42,887 36	43,691 00	-803 64		-803 64
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	10/28/2009	02/11/2010	46,000 00	42,887 36	43,608 34	-720 98		-720 98
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	11/10/2009	02/11/2010	154,000 00	143,579 40	145,327 09	-1,747 69		-1,747 69
			297,000 00	276,903 15	280,737 72	-3,834 57		-3,834 57
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	11/10/2009	02/18/2010	38,000 00	35,227 30	35,859 93	-632 63		-632 63
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	11/10/2009	03/05/2010	9,000 00	8,446 55	8,493 14	-46 59		-46 59

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	12/10/2009	03/05/2010	95,000 00	89,158 03	89,905 62	-747 59		-747 59
			104,000 00	97,604 58	98,398 76	-794 18		-794 18
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	12/10/2009	04/05/2010	106,000 00	97,883 80	100,315 74	-2,431 94		-2,431 94
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	12/10/2009	05/10/2010	104,000 00	98,623 94	98,423 00	200 94		200 94
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	02/10/2010	05/10/2010	18,000 00	17,069 53	16,933 87	135 66		135 66
			122,000 00	115,693 47	115,356 87	336 60		336 60
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	02/10/2010	05/21/2010	13,000 00	12,730 79	12,230 01	500 78		500 78
US Treasury Note 2 75% 02/15/1 02/15/2019 2 75%	03/16/2010	05/21/2010	93,000 00	91,074 18	87,504 28	3,569 90		3,569 90
			106,000 00	103,804 97	99,734 29	4,070 68		4,070 68
			1,920,000 00	1,792,594 09	1,820,923 50	-28,329 41		-28,329 41
US Treasury Note 2 75% 10/31/1 10/31/2013 2 75%	12/17/2009	01/14/2010	648,000 00	667,893 88	672,782 48	-4,888 60		-4,888 60
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	05/15/2009	06/19/2009	33,000 00	31,057 27	33,025 89	-1,968 62		-1,968 62
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	05/20/2009	06/19/2009	31,000 00	29,175 01	30,753 07	-1,578 06		-1,578 06
			64,000 00	60,232 28	63,778 96	-3,546 68		-3,546 68
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	05/20/2009	06/19/2009	46,000 00	43,150 15	45,633 59	-2,483 44		-2,483 44

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	05/20/2009	07/02/2009	3,000 00	2,899 75	2,976 10	-76 35		-76 35
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/11/2009	07/02/2009	22,000 00	21,264 81	20,616 74	648 07		648 07
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/11/2009	07/02/2009	43,000 00	41,563 04	40,408 19	1,154 85		1,154 85
			68,000 00	65,727 60	64,001 03	1,726 57		1,726 57
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/11/2009	07/14/2009	30,000 00	29,132 06	28,113 74	1,018 32		1,018.32
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/16/2009	07/14/2009	21,000 00	20,392 45	20,103 68	288 77		288 77
			51,000 00	49,524 51	48,217 42	1,307 09		1,307 09
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/16/2009	07/16/2009	21,000 00	20,279 45	20,103 68	175 77		175 77
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/16/2009	07/16/2009	63,000 00	60,838 36	60,308 38	529 98		529 98
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/17/2009	07/16/2009	32,000 00	30,902 02	30,675 11	226 91		226.91
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/18/2009	07/16/2009	42,000 00	40,558.90	39,856 26	702 64		702 64
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/25/2009	07/16/2009	32,000 00	30,902 02	30,840 10	61 92		61 92
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	06/26/2009	07/16/2009	32,000 00	30,902 02	30,962 60	-60 58		-60 58
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	07/07/2009	07/16/2009	23,000 00	22,210 82	22,385.01	-174 19		-174 19
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	07/07/2009	07/16/2009	33,000 00	31,867 70	32,148 55	-280 85		-280 85
			278,000 00	268,461 29	267,279 69	1,181 60		1,181 60
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	07/07/2009	07/16/2009	3,000 00	2,891 77	2,920 83	-29 06		-29 06

Realized Gains and Losses From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/07/2009	07/16/2009	10,000 00	9,639 25	9,732 62	-93 37		-93 37
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/07/2009	07/16/2009	43,000 00	41,448 76	41,896 37	-447 61		-447 61
			56,000 00	53,979 78	54,549 82	-570 04		-570 04
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/07/2009	08/05/2009	43,000 00	40,781 19	41,865 22	-1,084.03		-1,084.03
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/07/2009	08/06/2009	6,000 00	5,674 29	5,841 66	-167 37		-167 37
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/08/2009	08/06/2009	15,000 00	14,185 71	14,653 70	-467 99		-467 99
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/08/2009	08/06/2009	26,000 00	24,588 56	25,436 02	-847 46		-847 46
			47,000 00	44,448 56	45,931 38	-1,482 82		-1,482 82
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/08/2009	09/08/2009	28,000 00	27,172 36	27,353 57	-181 21		-181 21
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/09/2009	09/08/2009	19,000 00	18,438 38	18,596 77	-158 39		-158 39
			47,000 00	45,610 74	45,950 34	-339 60		-339 60
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/09/2009	09/09/2009	7,000 00	6,788 17	6,851 44	-63 27		-63 27
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/31/2009	09/09/2009	40,000 00	38,789 52	38,770 90	18 62		18 62
			47,000 00	45,577 69	45,622 34	-44 65		-44 65
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/31/2009	09/16/2009	48,000 00	46,592 94	46,525 08	67 86		67 86
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	07/31/2009	09/22/2009	33,000 00	31,950 50	31,986 00	-35 50		-35 50

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	09/11/2009	09/22/2009	16,000 00	15,491 15	15,747 48	-256 33		-256 33
			49,000 00	47,441 65	47,733 48	-291 83		-291 83
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	09/11/2009	09/24/2009	27,000 00	26,392 98	26,573 86	-180 88		-180 88
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	09/11/2009	09/24/2009	44,000 00	43,010 78	43,167 48	-156 70		-156 70
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	09/14/2009	09/24/2009	43,000 00	42,033 27	42,096 28	-63 01		-63 01
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	09/14/2009	09/24/2009	47,000 00	45,943 35	46,039 26	-95 91		-95 91
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	09/21/2009	09/24/2009	24,000 00	23,460 43	23,441 02	19 41		19 41
			185,000 00	180,840 81	181,317 90	-477 09		-477 09
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	10/07/2009	10/15/2009	46,000 00	44,724 22	45,753 83	-1,029 61		-1,029 61
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	10/07/2009	10/23/2009	46,000 00	44,650 53	45,721 48	-1,070 95		-1,070 95
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	10/08/2009	10/23/2009	46,000 00	44,618 19	45,828 91	-1,210 72		-1,210 72
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	10/08/2009	10/26/2009	51,000 00	49,153 95	50,810 31	-1,656 36		-1,656 36
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	10/08/2009	10/27/2009	50,000 00	48,425 97	49,814 03	-1,388 06		-1,388 06
US Treasury Note 3 125% 05/15/05/15/2019 3 125%	10/08/2009	10/30/2009	98,000 00	95,409 85	97,635 49	-2,225 64		-2,225 64

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	10/08/2009	11/03/2009	136,000 00	132,958 75	135,494 15	-2,535 40		-2,535 40
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	10/13/2009	11/03/2009	10,000 00	9,776 38	9,836 74	-60 36		-60 36
			146,000 00	142,735 13	145,330 89	-2,595 76		-2,595 76
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	10/13/2009	02/10/2010	82,000 00	78,908 85	80,661 28	-1,752 43		-1,752 43
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	10/16/2009	02/10/2010	46,000 00	44,265 94	44,812 25	-546 31		-546 31
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	10/16/2009	02/10/2010	55,000 00	52,926 67	53,701 75	-775 08		-775 08
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	11/12/2009	02/10/2010	46,000 00	44,265 94	44,657 73	-391 79		-391 79
US Treasury Note 3 125% 05/15/ 05/15/2019 3 125%	12/23/2009	02/10/2010	100,000 00	96,230 30	95,689 39	540 91		540 91
			329,000 00	316,597 70	319,522 40	-2,924 70		-2,924 70
			1,841,000 00	1,778,684 73	1,798,823 59	-20,138 86		-20,138 86
US Treasury Note 3 875% 2/15/1 02/15/2013 3 875%	07/16/2009	07/28/2009	217,000 00	230,960 65	232,627 23	-1,666 58		-1,666 58
US Treasury Note 3 875% 2/15/1 02/15/2013 3 875%	07/16/2009	09/28/2009	210,000 00	225,560 36	225,123 12	437 24		437 24
US Treasury Note 3 875% 2/15/1 02/15/2013 3 875%	11/17/2009	12/17/2009	483,000 00	520,530 40	521,363 13	-832.73		-832.73

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Treasury Note 3 875% 2/15/1 02/15/2013 3 875%	11/19/2009	12/17/2009	291,000 00	313,611 49	314,374 05	-762 56		-762 56
			774,000 00	834,141 89	835,737 18	-1,595 29		-1,595 29
			1,201,000 00	1,290,662 90	1,293,487 53	-2,824 63		-2,824 63
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	10/02/2009	02/10/2010	91,000 00	98,066 94	98,689 27	-622.33		-622 33
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	11/20/2009	02/10/2010	18,000 00	19,397 86	19,559 82	-161.96		-161 96
			109,000 00	117,464 80	118,249 09	-784 29		-784 29
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	11/20/2009	02/23/2010	30,000 00	32,322 18	32,599 70	-277 52		-277.52
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	11/20/2009	03/25/2010	29,000 00	30,998 35	31,513 04	-514 69		-514 69
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	02/04/2010	03/25/2010	185,000 00	197,748 06	200,071 23	-2,323 17		-2,323 17
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	02/26/2010	03/25/2010	126,000 00	134,682.47	136,419 86	-1,737 39		-1,737 39
			340,000 00	363,428 88	368,004 13	-4,575 25		-4,575 25
US Treasury Note 4 0% 2/15/15 02/15/2015 4 00%	02/26/2010	03/25/2010	35,000 00	37,341 48	37,894 40	-552 92		-552 92
			514,000 00	550,557 34	556,747 32	-6,189 98		-6,189 98
US Treasury Note 4 625% 11/15/ 11/15/2016 4 625%	08/13/2008	11/19/2009	26,000 00	28,931 39	27,754 69		1,176 70	1,176 70

Realized Gains and Losses

From 06/01/2009 to 05/31/2010

The Sandy River Foundation Foundation Acct # Group

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
US Treasury Note 4 625% 7/31/107/31/2012 4 625%	12/31/2009	01/15/2010	252,000 00	273,522 26	271,891 37	1,630 89		1,630.89
US Treasury Note 4 625% 7/31/107/31/2012 4 625%	12/31/2009	01/15/2010	91,000 00	98,844 86	98,182 99	661 87		661 87
US Treasury Note 4.625% 7/31/107/31/2012 4 625%	12/31/2009	02/10/2010	657,000 00	712,998 05	708,859 64	4,138 41		4,138 41
			<u>1,000,000 00</u>	<u>1,085,365 17</u>	<u>1,078,934 00</u>	<u>6,431 17</u>		<u>6,431 17</u>
US Treasury Note 4 75% 8/15/1708/15/2017 4 75%	08/05/2008	01/05/2010	77,000 00	83,918 36	81,516 41		2,401 95	2,401 95
US Treasury Note 4 75% 8/15/1708/15/2017 4 75%	09/22/2008	01/05/2010	58,000 00	63,211 23	62,037 61		1,173 62	1,173 62
US Treasury Note 4 75% 8/15/1708/15/2017 4 75%	04/29/2009	01/05/2010	96,000 00	104,625 48	109,844 10	-5,218 62		-5,218 62
			<u>231,000 00</u>	<u>251,755 07</u>	<u>253,398 12</u>	<u>-5,218 62</u>	<u>3,575 57</u>	<u>-1,643 05</u>
Short Term Gains				53,100,214 94	53,064,101 86	36,206 68		
Total Long Gains				2,070,303 48	2,185,799 22		-115,495 74	
Total (Sales)				55,170,518 42	55,249,901 08	36,206 68	-115,495 74	-79,289 06
Total Gains						36,206.68	-115,495.74	-79,289.06

If there have been any changes in your financial situation or investment objectives or if you would like to modify existing restrictions or impose any reasonable restrictions on the management of this account, please contact your investment advisor at the number displayed on the cover sheet of this report

The Sandy River Charitable Foundation
EIN 52-2029911
Grants Paid Fiscal Year 2009/2010

Name and Address	Receipient Status	Purpose of Grant	Amount	Date
Maine Grange Foundation 146 State Street Augusta, ME 04330	Public Charity	Project Support	\$ 17,885	5/10/2010
Slow Money 320 Washington St Brookline, MA 02445	Public Charity	Project Support	\$ 2,500	4/23/2010
Grants Manager Network 1101 14th St NW Washington, DC 20005	Non Profit	General Operating	\$ 1,000	5/14/2010
Middle Country Library 101 Eastwood Blvd Centerreach, NY 11720	Public Charity	Project Support	\$ 4,000	4/1/2010
Maine Initiatives PO Box 2248 Augusta, ME 04338	Public Charity	Project Support	\$ 5,174	3/8/2010
The Carrot Project 2 Belmont Terrace Sommerville, ME 02143	Public Charity	General Operating Support	\$ 10,000	1/12/2010
Early Years Institute One Dupont St Planeview, NY	Public Charity	General Operating	\$ 25,000	1/12/2010
Children of Parents with AIDS One W. 125th St NY, NY 10027	Public Charity	General Operating	\$ 5,750	7/31/2009
Maine Initiatives PO Box 2248 Augusta, ME	Public Charity	General Operating	\$ 10,236	12/23/2009
Crossing the Finish Line 980 Harvest Drive Blue Bell, PA 19422	Public Charity	Project Support	\$ 4,000	10/2/2009
Philanthropy New York (formerly NYRAG) 79 Fifth Avenue- 4th Floor New York, NY 10003-3076	Public Charity	General Operating	\$ 3,110	10/20/2009
Sustainable Agriculture and Food System 911 W Pedregosa St Santa Barbara, CA 93101	Public Charity	General Operating	\$ 5,000	10/5/2009
William Way Community Center 1315 Spruce St	Public Charity	Project Support	\$ 20,000	10/6/2009

Phila , PA 19107

Farmington Area Ecumenical Ministry P.O Box 147 Farmington, ME 04938	Public Charity	Project Support	\$ 10,000	9/9/2009
Western Maine Community Center 20 A Church St East Wilton, ME 04234	Public Charity	Project Support	\$ 5,000	5/26/2010
Council on Foundations 1823 L Street NW Washington, DC 20036	Public Charity	General Operating	\$ 4,170	8/12/2009
Nassau County Colalition Against Domestic Violence 250 Fulton Avenue Hempstead, NY 11550	Public Charity	Project Support	\$ 5,000	8/5/2009
Oneonta Family YMCA 20-26 Ford Avenue Hempstead, NY 13820	Public Charity	Project Support	\$ 20,000	8/5/2009
Oak Grove School 1 Stone Ridge Waterville, ME	Public Charity	Project Support	\$ 50,000	9/17/2009
Heifter Project International One World Avenue Little Rock, AR 72202	Public Charity	Project Support	\$ 218,880	6/16/2009
Western Mountains Alliance PO Box 29 Farmington, ME 04938	Public Charity	Project Support	\$ 80,000	8/21/2009
Grants Managers Network 1101 14th St NW Washington, DC 20005	Public Charity	Project Support	\$ 1,000	7/17/2009
Maine Philanthropy Center USM Glickman Family Library PO Box 9301 Portland, ME 04104	Public Charity	General Operating	\$ 4,700	6/10/2009
Church World Service 28606 Phillips St Elkhart, IN 46515	Public Charity	Project Support	\$ 20,000	7/7/2009

Total Grants and Contributions

\$ 532,405