Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 06-01 , 2009, and ending 05-31 , 20 10

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MARY BYRD WYMAN MEMORIAL
Number and street (or P O box number if mail is not delivered to street address): 7 SAINT PAUL ST — Room/suite: 1140
City or town, state, and ZIP code: BALTIMORE, MD 21202-1655

A Employer identification number: 52-0781416
B Telephone number (see page 10 of the instructions): (410)752-5900
C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,797,822

J Accounting method [ ] Cash [ ] Accrual [X] Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	8	8		
4	Dividends and interest from securities	20,488	20,488		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STM106	1,338	1,338		
12	**Total.** Add lines 1 through 11	21,834	21,834		
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STM108	2,200	1,100		
c	Other professional fees (attach schedule) STM109	10,135	10,135		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STM110	536	132		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STM103	72	72		
24	**Total operating and administrative expenses.** Add lines 13 through 23	12,943	11,439		0
25	Contributions, gifts, grants paid	81,000			81,000
26	**Total expenses and disbursements.** Add lines 24 and 25	93,943	11,439		81,000
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	(72,109)			
b	**Net investment income** (if negative, enter -0-)		10,395		
c	**Adjusted net income** (if negative, enter -0-)			0	

Revenue — Operating and Administrative Expenses

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	77	377	377
	2 Savings and temporary cash investments	4,271	1,708	1,708
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations (attach schedule) STM136	50,020	25,010	25,078
	b Investments - corporate stock (attach schedule) STM137	921,295	946,363	1,297,917
	c Investments - corporate bonds (attach schedule) STM138	466,607	412,707	355,401
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans	124,764	113,251	117,341
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,567,034	1,499,416	1,797,822
Liabilities	17 Accounts payable and accrued expenses	3,388	1,129	
	18 Grants payable	70,000	75,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	73,388	76,129	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,493,646	1,423,287	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,493,646	1,423,287	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,567,034	1,499,416	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,493,646
2	Enter amount from Part I, line 27a	2	(72,109)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,421,537
5	Decreases not included in line 2 (itemize) ▶ STM116	5	(1,750)
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,423,287

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo , day)
1a	See STM-134			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	315,060		316,810	(1,750)
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(1,750)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	95,464	1,655,998	0.057647
2007	179,177	2,209,844	0.081081
2006		2,316,836	0.0
2005	78,665	2,148,019	0.036622
2004	79,443	2,143,077	0.03707

2	**Total** of line 1, column (d)	2	0.21242
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042484
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,755,815
5	Multiply line 4 by line 3	5	74,594
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	104
7	Add lines 5 and 6	7	74,698
8	Enter qualifying distributions from Part XII, line 4	8	81,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	104
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	104
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,041		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,041
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	937
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 937 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOUGLAS G. OBER Telephone no ▶ 410-752-5900

Located at ▶ 7 SAINT PAUL ST SUITE 1140 Baltimore, MD ZIP+4 ▶ 21202-1655

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS G OBER 7 SAINT PAUL ST SUITE 1140, MD 21202-1655	PRESIDENT/TRE 1	0	0	0
CHARLES M OBER 951 FELL ST 629 BALTIMORE, MD 21231	TRUSTEE 1	0	0	0
NEIL MCCABE 219 WOODLAWN ROAD, MD 21210	TRUSTEE 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,778,449
b	Average of monthly cash balances	1b	4,104
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,782,553
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,782,553
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	26,738
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,755,815
6	**Minimum investment return.** Enter 5% of line 5	6	87,791

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	87,791
2a	Tax on investment income for 2009 from Part VI, line 5	2a	91		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	91
3	Distributable amount before adjustments Subtract line 2c from line 1			3	87,700
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	87,700
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	87,700

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	81,000
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	91
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,909

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				87,700
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			80,674	
b Total for prior years ______, ______, ______				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 81,000				
a Applied to 2008, but not more than line 2a			80,674	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				326
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				87,374
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c		N/A			
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include

REFER TO ATTACHED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LAST FOUR YEARS IN HIGH SCHOOL.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
St James School Grant 17641 College Road Saint James MD 21781	None		Tution Assistance	27,000
Charlotte Latin Grant 9502 Providence Road Charlotte NC 28277	None		Tution Assistance	27,000
Gow School Grant 2491 Emery RD PO Box 85 South Wales NY 14139	None		Tution Assistance	27,000
Total ▶ 3a				81,000
b Approved for future payment				
School selection not completed			Tution Assistance	75,000
Total ▶ 3b				75,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					8
4 Dividends and interest from securities					20,488
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Securities Litigatio					1,388
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					21,884

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 21,884

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NONE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 10/12/2010 PRESIDENT/TRE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed	Preparer's identifying number (see Signature on page 30 of the instructions)
Preparer's signature	Peter Medinger	09-30-2010	☒	P00531718
Firm's name (or yours if self-employed), address, and ZIP code	Medinger Accounting Services		EIN	
	Catonsville, MD 21228		Phone no	410-788-1070

Name(s) as shown on return: MARY BYRD WYMAN MEMORIAL

FEIN: 52-0781416

Statement #116

Form 990PF, Part III, Line 5
Other Decreases Schedule

CAPITAL LOSS	(1,750)
Total	(1,750)

PG 01
Statement #136

Form 990PF, Part II, Line 10(a)
Investments: Government Obligation Schedule

Category	Book Value (BOY)	Book Value (EOY)	FMV (EOY)
Investments- U.S. and state	50,020	25,010	25,078
Totals	50,020	25,010	25,078

PG 01
Statement #137

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

Category	BOY	Book Value	EOY FMV
Investments: Corporate stock	921,295	946,363	1,297,917
Totals	921,295	946,363	1,297,917

PG 01
Statement #138

Form 990PF, Part II, Line 10(c)
Investments: Corporate Bond Schedule

Category	BOY	Book Value	EOY FMV
Investments: Corporate bonds	466,607	412,707	355,401
Totals	466,607	412,707	355,401

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return: MARY BYRD WYMAN MEMORIAL

Your Social Security Number: 52-0781416

Statement #103

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
BANK SERVICE FEES	72	72	0	0
Totals	72	72	0	0

PG 01
Statement #106

Form 990PF, Part I, Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
Securities Litigation	1,338	0	0
Totals	1,338	0	0

PG 01
Statement #108

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Accounting Fees	2,200	1,100	0	0
Totals	2,200	1,100	0	0

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return: MARY BYRD WYMAN MEMORIAL

Your Social Security Number: 52-0781416

Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Statement #109

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Portfolio MGT. Fee	10,135	10,135	0	0
Totals	10,135	10,135	0	0

PG 01

Form 990PF, Part I, Line 18 - Taxes Schedule

Statement #110

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Federal tax	536	0	0	0
Foreign Tax	0	132	0	0
Totals	536	132	0	0

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return: MARY BYRD WYMAN MEMORIAL

Your Social Security Number: 52-0781416

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Pre-1970 Gains or Losses
25000s CIT GROUP	P	2005-06-03	2009-07-21	10,490		25,015	(14,525)	
1867s FNMA REMIC TRUST 2006-056 CL	P	2009-02-26	2009-07-25	1,867		1,893	(26)	
1175S PRIM 2004-1 1A3	P	2005-06-27	2009-07-25	1,175		1,164	11	
2555S WFMBS 2003-9 1A12	P	2009-01-26	2009-07-25	2,555		2,556	(1)	
1725S WFMBS 2003-J 3A1	P	2008-09-22	2009-07-25	1,725		1,605	120	
1178S WFMBS 2005-9 1A6	P	2008-12-03	2009-07-25	1,178		1,063	115	
1143S FNMA REMIC TRUST 2006-056 CL	P	2009-02-23	2009-08-25	1,143		1,160	(17)	
32S PRIME 2004-1 1A3	P	2005-06-27	2009-08-25	32		32		
2018S WFMBS 2003-9 1A12	P	2009-01-26	2009-05-25	2,018		2,019	(1)	
1894S WFMBS 2003-J 3A1	P	2008-09-22	2009-08-25	1,894		1,762	132	
995S WFMBS 2005-9 1A6	P	2008-12-03	2009-08-25	995		898	97	
25000S FEDERAL HOME LOAN MTG	P	2009-05-29	2009-09-24	25,000		25,010	(10)	
642S FNMA REMIC TRUST	P	2009-02-26	2009-09-25	642		651	(9)	
328S PRIME 2004-1 1A3	P	2005-06-27	2009-09-25	328		325	3	
2505S WFMBS 2003-9 1A12	P	2009-01-26	2009-09-25	2,505		2,506	(1)	
669S WFMBS 2003-J 3A1	P	2008-09-22	2009-09-25	669		623	46	
1199S WFMBS 2005-1 1A6	P	2008-12-03	2009-09-25	1,199		1,082	117	
25000S GOLDMAN SACHS GROUP INC	P	1999-12-23	2009-10-01	25,000		24,700	300	
419S FNMA REMIC TRUST 2006-056 CL T	P	2009-02-26	2009-10-25	419		425	(6)	
846S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2009-10-25	846		785	61	
124S PRIME 2004-1 1A3	P	2005-06-27	2009-10-25	124		122	2	
217S WFMBS 2003-9 1A12	P	2009-01-26	2009-10-25	217		217		
2044S WFMBS 2003-J 3A1	P	2008-09-22	2009-10-25	2,044		1,901	143	
707S WFMBS 2005-9 1A6	P	2008-12-03	2009-10-25	707		638	69	
WFMBS 2003-J 3A1	P	2008-09-22	2009-10-26	20,303		18,348	1,955	
25000 MORGAN CHASE CD	P	2008-05-21	2009-11-23	25,000		25,000		
46S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2009-11-25	46		36	10	
428S FNMA REMIC TRUST 2006-056 CL T	P	2009-02-26	2009-11-25	428		434	(6)	
676S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2009-11-25	676		627	49	
179S PRIME 2004-1 1A3	P	2005-06-27	2009-11-25	179		177	2	
319S WFMBS 2003-J 3A1	P	2009-08-25	2009-11-25	319		317	2	
629S WFMBS 2005-9 1A6	P	2008-12-03	2009-11-25	629		568	61	
700S ABBOTT LABORATORIES	P	2006-08-14	2009-09-18	32,193		33,580	(1,387)	
591 DFA US MICRO CAP	P	2006-04-21	2009-09-18	6,177		10,025	(3,848)	

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CONT. NEXT PAGE

Federal Supporting Statements

Name(s) as shown on return: MARY BYRD WYMAN MEMORIAL

Your Social Security Number: 52-0781416

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Pre-1970 Gains or Losses
500S HCP INC	P	2009-02-02	2009-09-18	15,013		3,445	11,568	
350 ISHARES S&P SMALLCAP 600 VALUE	P	2005-07-08	2009-09-18	20,274		21,977	(1,703)	
53S BEAR STEARS ARM 2003-8 1A1	P	2009-10-22	2009-12-25	53		41	12	
553 S FNMA REMIC TRUST 2006-056 CL	P	2009-02-26	2009-12-25	553		560	(7)	
702S MORGAN MTG TR 206-A2 4A1	P	2009-09-23	2009-12-25	702		651	51	
133S PRIME 2004-1 1A3	P	2005-06-27	2009-12-25	133		131	2	
2331S WFMBS 2003-J 3A1	P	2009-08-25	2009-12-25	2,331		2,314	17	
918S WFMBS 2005-9 1A6	P	2008-12-03	2009-12-25	918		829	89	
79S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2010-01-25	79		62	17	
667S FNMA REMIC TRUST 2006-056 CL T	P	2009-02-26	2010-01-25	667		676	(9)	
864S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2010-01-25	864		801	63	
946S PRIME 2004-1 1A3	P	2005-06-27	2010-01-25	946		937	9	
1438S WFMBS 2003-J 3A1	P	2009-08-25	2010-01-25	1,438		1,427	11	
1163S EFMBS 2005-9 1A6	P	2008-12-03	2010-01-25	1,163		1,050	113	
64S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2010-02-25	64		51	13	
440S FNMA REMIC TRUST 2006-056 CL T	P	2009-02-26	2010-02-25	440		446	(6)	
990 JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2010-02-25	990		918	72	
331S PRIME 2004-1 1A3	P	2005-06-27	2010-02-25	331		328	3	
1304S WFMBS 2003-J 3A1	P	2009-08-25	2010-02-25	1,304		1,295	9	
1109S WFMBS 2005-9 1A6	P	2009-12-03	2010-02-25	1,109		1,001	108	
0S PIMO COMMODITY REAL RETURN	P	2009-12-09	2009-12-09	127			127	
0S ROWE T PRICE MID CAP GROWTH	P	2009-12-14	2009-12-14	7			7	
2537S FHLMC REMIC SERIES 2745 CLAY	P	2008-08-11	2010-03-15	2,537		2,527	10	
66S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2010-03-25	66		52	14	
277S FNMA REMIC TRUST 2006-056 CL T	P	2009-02-26	2010-03-25	277		281	(4)	
646S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2010-03-25	646		600	46	
237S PRIME 2004-1 1A3	P	2005-06-27	2010-03-25	237		235	2	
1046S WFMBS 2003-J 3A1	P	2009-08-25	2010-03-25	1,046		1,039	7	
626S WFMBS 2005-9 1A6	P	2008-12-03	2010-03-25	626		565	61	
1569s FHLMC REMIC SERIES 2745 CLAY	P	2008-08-11	2010-04-15	1,569		1,563	6	
67S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2010-04-15	67		53	14	
569S FNMA REMIC TRUST 2006 056 CL T	P	2009-02-26	2010-04-25	569		577	(8)	
463 MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2010-04-25	463		430	33	
627S PRIME 2004-1 1A3	P	2005-06-27	2010-04-25	627		621	6	

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Federal Supporting Statements

Name(s) as shown on return: MARY BYRD WYMAN MEMORIAL

Your Social Security Number: 52-0781416

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Pre-1970 Gains or Losses
1021S WFMBS 2003-J 3A1	P	2009-08-25	2010-04-25	1,021		1,014	7	
720 WFMBS 2005-9 1A6	P	2008-12-03	2010-04-25	720		650	70	
1543S FHLMC REMIC SERIES 2745 CL AY	P	2008-08-11	2010-05-15	1,543		1,537	6	
68S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2010-05-25	66		52	14	
417 FNMA REMIC TRUST 2006-056 CT T	P	2009-02-26	2010-05-25	417		423	(6)	
471S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2010-05-25	471		437	34	
269S PRIME 2004-1 1A3	P	2005-06-27	2010-05-25	269		266	3	
378S WFMBS 2003-J 3A1	P	2009-08-25	2010-05-25	378		376	2	
883S WFMBS 2005-9 1A6	P	2008-12-03	2010-05-25	883		797	86	
25S AMERICAN GROUP INC	P	2006-08-17	2010-05-05	931		31,788	(30,857)	
1000 CISCO SYSTEMS INC	P	1994-04-14	2010-05-05	26,572		1,686	24,886	
600 ITT CORP NEW	P	2003-12-09	2010-05-05	32,183		20,719	11,464	
800S TEXAS INSTRUMENTS INC	P	2004-04-22	2010-05-05	20,648		22,318	(1,670)	
Total				315,060		316,810	(1,750)	

MARY BYRD WYMAN MEMORIAL ASSOCIATION #52-0781416
SCHEDULE OF INVESTMENTS FORM 990 PF PART II
FISCAL YEAR ENDING 5/31/2009

EQUITIES PAGE 2 LINE 10b	COST	MARKET VALUE
TOTAL COMMON STOCKS	606,745	986,153
TOTAL PREFERRED STOCKS	45,122	41,015
TOTAL REAL ESTATE INVESTMENT TRUSTS	28,470	25,539
TOTAL MUTAL FUNDS	266,026	245,210
TOTAL EQUITIES	$ 946,363	$ 1,297,917

BONDS PAGE 2 LINE 10c		
FIDELITY CASH MANAGEMENT	33,707	33,707
TOTAL U.S. GOVERNMENT BONDS	25,010	25,078
MORTGAGE BACKED BONDS	113,251	117,341
TOTAL CORPORATE BONDS	379,000	321,694
TOTAL BONDS	$ 550,968	$ 497,820
GRAND TOTAL EQUITIES AND BONDS	$ 1,497,331	$ 1,795,737

Mary Byrd Wyman Memorial
Association of Baltimore

REPORTING PERIOD 03/01/10 TO 05/31/10

Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
	CASH & EQUIVALENTS									
	CASH									
	FIDELITY PRIME DAILY MONEY FD		1 000	33,707	33,707	2	0 01	01	100 00	1 24
	TOTAL CASH TWO ACCOUNTS					**2**	**0.01**		**100.00**	**1.24**
	TOTAL CASH & EQUIVALENTS					**2**	**0.01**		**1.24**	**1.24**
	FIXED INCOME									
	GOVERNMENT/AGENCIES									
25,000	FEDERAL HOME LOAN BANKS 6 000% 06-21-2017	100 040	100 313	25,010	25,078	1,500	5 98	61	100.00	1 40
	TOTAL GOVERNMENT/AGENCIES			**25,010**	**25,078**	**1,500**	**5.98**		**4.96**	**1.40**
	MORTGAGE/ASSET BACKED									
25,000	FHLMC REMIC SERIES 2745 CL AY 5 000% 10-15-2029	99 603	101 875	19,274	19,714	968	4 91	4 91	16 80	1 10
90,000	WFMBS 2003-J 3A1 4 734% 10-25-2033	99 290	101 250	17,280	16,167	758	4 69	4 69	13.78	0 90
2,000,000	BEAR STEARNS ARM 2003-8 1A1 5 509% 01-25-2034	78 535	87 000	22,012	24,384	1,231	5 05	5 05	20 78	1 36
50,000	JP MORGAN MTG TR 2006-A2 4A1 4 061% 08-25-2034	92 790	97 500	17,777	18,679	744	3 99	3 99	15 92	1 04
30,000	PRIME 2004-1 1A3 5 250% 08-25-2034	99 058	97 250	6,588	6,468	349	5 40	5 40	5.51	0 36
50,000	WFMBS 2005-9 1A6 5 500% 10-25-2035	90 280	96 125	13,222	14,078	806	5 72	5 72	12.00	0 79
35,000	FNMA REMIC TRUST 2006-056 CL T INV FLTR 9% 7-25-2036	101 409	105 875	17,098	17,851	1,517	8 50	8 50	15.21	1 00
	TOTAL MORTGAGE/ASSET BACKED			**113,251**	**117,341**	**6,373**	**5.43**		**23.23**	**6.55**
	CORPORATES									
	Industrial									

Mary Byrd Wyman Memorial
Association of Baltimore

REPORTING PERIOD: 03/01/10 TO 05/31/10

Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
	FIXED INCOME									
	CORPORATES (Cont.)									
	Industrial (Cont.)									
50,000	MOTORS LIQUIDATION COMPANY 7 200% 01-15-2011	94.770	31.000	47,385	15,500	3,600	23.23	99.99	17.92	0.86
35,000	HOME DEPOT 5 200% 03-01-2011	100.229	102.835	35,080	35,992	1,820	5 06	1.37	41.61	2.01
35,000	LIBERTY MEDIA CORP NEW 5.700% 05-15-2013	97.431	100.000	34,101	35,000	1,995	5 70	5.69	40.47	1.95
	Total Industrial			**116,566**	**86,492**	**7,415**	**8.57**		**26.89**	**4.83**
	Finance									
35,000	LEHMAN BROS HOLDS INC 7 200% 08-15-2009	97.101	20.750	33,985	7,263				3.97	0.41
25,000	CITIGROUP INC. GLOBAL 7.250% 10-01-2010	99.261	101.597	24,815	25,399	1,813	7.14	2.42	13.87	1.42
25,000	HSBC FINANCIAL CORP 5 750% 09-15-2014	100.040	103.735	25,010	25,934	1,438	5.54	4.77	14.16	1.45
25,000	AMERICAN GENERAL FINANCE 6.000% 10-15-2014	100.040	85 266	25,010	21,317	1,500	7.04	10.25	11.64	1.19
25,000	GOLDMAN SACHS GROUP INC 5.350% 01-15-2016	93.570	101.234	23,393	25,309	1,338	5.28	5.09	13.82	1.41
25,000	BANK OF AMERICAN STR NT 6.000% 03-19-2020	99.540	99.500	24,885	24,875	1,500	6.03	6.03	13.58	1.39
25,000	BARCLAYS BANK RANGE NOTE 7.500% 08-27-2024	100.040	96.720	25,010	24,180	1,875	7.75	7.88	13.20	1.35
30,000	MORGAN STANLEY STR NT 5.000% 12-04-2029	99.533	96.238	29,860	28,871	1,500	5.20	5.31	15.76	1.61
	Total Finance			**211,968**	**183,147**	**10,963**	**5.99**		**56.93**	**10.22**
	Utilities									

Mary Byrd Wyman Memorial
Association of Baltimore

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Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
	FIXED INCOME									
	CORPORATES (Cont.)									
	Utilities (Cont.)									
25,000	DEUTSCHE TELEKOM INTL FIN 8 500% 06-15-2010	101 235	100 218	25,309	25,055	2,125	8 48	3 14	48.13	1.40
25,000	VERIZON NEW YORK INC DEB A 6 875% 04-01-2012	100 629	108 000	25,157	27,000	1,719	6 37	6.37	51.87	1 51
	Total Utilities			**50,466**	**52,055**	**3,844**	**7.38**		**16.18**	**2.90**
	TOTAL CORPORATES			**379,000**	**321,694**	**22,221**	**6.91**		**63.69**	**17.95**
	PREFERRED STOCKS									
1,000	CITIGROUP CAP VII 7 125% / $1.78125	25.307	21 057	25,307	21,057	1,781	8 46	8 46	51 34	1 17
750	TVA POWER PARRS 5 46% PFD	26.421	26 610	19,815	19,958	1,116	5 59	5 59	48.66	1 11
	TOTAL PREFERRED STOCKS			**45,122**	**41,015**	**2,897**	**7.06**		**8.12**	**2.29**
	TOTAL FIXED INCOME			**562,383**	**505,128**	**32,992**	**6.53**		**28.18**	**28.18**
	EQUITIES									
	FINANCIAL SERVICES									
1,000	AMERICAN EXPRESS CO	9 054	39 870	9,054	39,870	720	1 81		39.83	2 22
1,000	BANK OF NEW YORK MELLON COR	30.366	27 200	30,366	27,200	360	1 32		27.17	1 52
800	CAPITAL ONE FINL CORP	31 551	41 300	25,241	33,040	160	0 48		33.00	1 84
	TOTAL FINANCIAL SERVICES			**64,661**	**100,110**	**1,240**	**1.24**		**10.15**	**5.59**
	CONSUMER STAPLES									
1,500	CVS CAREMARK CORP	18 953	34 630	28,429	51,945	525	1.01		37.39	2 90
800	PEPSICO INC	43.541	62 890	34,833	50,312	1,536	3.05		36.22	2.81
600	PROCTER & GAMBLE COMPANY	58 855	61 090	35,313	36,654	1,156	3 15		26.39	2 05
	TOTAL CONSUMER STAPLES			**98,575**	**138,911**	**3,217**	**2.32**		**14.09**	**7.75**
	CONSUMER DISCRETIONARY									

Mary Byrd Wyman Memorial
Association of Baltimore

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Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
EQUITIES										
CONSUMER DISCRETIONARY (Cont.)										
500	KOHLS CORP	56.650	50 750	28,325	25,375				28.21	1.42
3,000	STAPLES INC	2.755	21 520	8,265	64,560	1,080	1.67		71.79	3 60
TOTAL CONSUMER DISCRETIONARY				**36,590**	**89,935**	**1,080**	**1.20**		**9.12**	**5.02**
HEALTH CARE										
500	LABORATORY CORP AMER HLDGS	68.730	75.610	34,365	37,805				40.82	2.11
1,000	TEVA PHARMACEUTICAL INDS ADR	5.861	54.820	5,861	54,820	577	1 05		59.18	3.06
0	TEVA PHARMACEUTICAL INDS ADR				0				0.00	
TOTAL HEALTH CARE				**40,226**	**92,625**	**577**	**0.62**		**9.39**	**5.17**
INFORMATION TECHNOLOGY										
2,000	CISCO SYSTEMS INC	1.686	23.160	3,373	46,320				42.51	2.58
50	GOOGLE INC CL A	514.878	485.630	25,744	24,282				22.28	1 35
1,700	ORACLE CORP	19.265	22.570	32,750	38,369	340	0.89		35.21	2.14
TOTAL INFORMATION TECHNOLOGY				**61,867**	**108,971**	**340**	**0.31**		**11.05**	**6.08**
INDUSTRIALS										
500	DANAHER CORP	52.596	79.380	26,298	39,690	80	0.20		18.75	2.21
800	EMERSON ELECTRIC COMPANY	41.574	46.440	33,259	37,152	1,072	2.89		17.55	2.07
800	EXPEDITORS INTL WASH INC	44.280	38.240	35,424	30,592	320	1.05		14.45	1.71
2,000	GENERAL ELECTRIC CO	3.836	16.350	7,672	32,700	800	2.45		15.44	1.82
700	HONEYWELL INTERNATIONAL INC	46.069	42 770	32,248	29,939	847	2.83		14.14	1.67
800	THERMO FISHER SCIENTIFIC INC	44.170	52.060	35,336	41,648				19.67	2.32
TOTAL INDUSTRIALS				**170,237**	**211,721**	**3,119**	**1.47**		**21.47**	**11.81**
ENERGY										
1,000	DENBURY RESOURCES, INC.	19.470	16.450	19,470	16,450				9.09	0.92
400	DEVON ENERGY CORP (NEW)	64.933	63.850	25,973	25,540	256	1.00		14.11	1.42
1,000	EXXON MOBIL CORP	11.717	60 460	11,717	60,460	1,760	2.91		33.39	3 37

Mary Byrd Wyman Memorial
Association of Baltimore

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Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
	EQUITIES									
	ENERGY (Cont.)									
1,400	SCHLUMBERGER LIMITED	15.326	56 150	21,456	78,610	1,176	1.50		43 42	4 39
	TOTAL ENERGY			**78,616**	**181,060**	**3,192**	**1.76**		**18.36**	**10.10**
	MATERIALS									
600	AIR PRODUCTS & CHEMICALS INC	53.740	69 060	32,244	41,436	1,176	2 84		100.00	2 31
	TOTAL MATERIALS			**32,244**	**41,436**	**1,176**	**2.84**		**4.20**	**2.31**
	MISCELLANEOUS									
800	RIVERBED TECHNOLOGY INC	29 662	26 730	23,730	21,384				100.00	1 19
	TOTAL MISCELLANEOUS			**23,730**	**21,384**	**0**	**0.00**		**2.17**	**1.19**
	TOTAL EQUITIES			**606,745**	**986,153**	**13,941**	**1.41**		**55.02**	**55.02**
	MUTUAL FUNDS - FIXED									
	TAXABLE									
1,000	Aberdeen Global Opportunity Income Fund	20 035	15 660	20,035	15,660	1,560	9.96		100.00	0 87
	TOTAL TAXABLE			**20,035**	**15,660**	**1,560**	**9.96**		**100.00**	**0.87**
	TOTAL MUTUAL FUNDS - FIXED			**20,035**	**15,660**	**1,560**	**9.96**		**0.87**	**0.87**
	MUTUAL FUNDS - EQUITY									
	DOMESTIC									
	Mid Capitalization									
262	ROWE T PRICE MID CAP GROWTH	45 855	49.910	12,025	13,088	16	0.12		100.00	0 73
2380	FD INC									
	Total Mid Capitalization			**12,025**	**13,088**	**16**	**0.12**		**21.65**	**0.73**
	Small Capitalization									
505	COLUMBIA ACORN TR	23.760	25 550	12,000	12,904	25	0 19		27.24	0 72
0510	FUND CL Z									

Mary Byrd Wyman Memorial
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Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
	MUTUAL FUNDS - EQUITY									
	DOMESTIC (Cont.)									
	Small Capitalization (Cont.)									
857	DFA US SMALL CAP VALUE	29.218	21 390	25,050	18,339	99	0 54		38.71	1 02
3530										
1,394	ROYCE VALUE PLUS	14.341	11 570	20,000	16,136	236	1 46		34.06	0 90
6560										
	Total Small Capitalization			**57,050**	**47,379**	**359**	**0.76**		**78.35**	**2.64**
	TOTAL DOMESTIC			**69,075**	**60,467**	**375**	**0.62**		**26.34**	**3.37**
	INTERNATIONAL									
	Large Capitalization									
738	DODGE & COX INT'L STOCK FUND	33.903	28 930	25,020	21,350	322	1 51		100.00	1 19
	Total Large Capitalization			**25,020**	**21,350**	**322**	**1.51**		**13.79**	**1.19**
	Core									
2,172	DFA EMERGING MARKETS CORE	13 843	17 240	30,075	37,456	524	1 40		28 07	2 09
6100	EQUITY									
6,735	DFA INTERNATIONAL CORE EQUIT	12.639	9 160	85,125	61,694	1,313	2 13		46.23	3 44
1840										
900	ISHARES TRUST	24.078	38.100	21,670	34,290	524	1.53		25.70	1 91
	MSCI EMERGING MKTS INDEX FD									
	Total Core			**136,870**	**133,440**	**2,361**	**1.77**		**86.21**	**7.45**
	TOTAL INTERNATIONAL			**161,890**	**154,790**	**2,683**	**1.73**		**67.43**	**8.64**
	GLOBAL									
680	IVY ASSET STRATEGY I	22.077	21.000	15,025	14,292	87	0 61		100.00	0.80
5810										
	TOTAL GLOBAL			**15,025**	**14,292**	**87**	**0.61**		**6.23**	**0.80**
	TOTAL MUTUAL FUNDS - EQUITY			**245,990**	**229,550**	**3,144**	**1.37**		**12.81**	**12.81**

CALVERT INVESTMENT COUNSEL

Mary Byrd Wyman Memorial
Association of Baltimore

REPORTING PERIOD 03/01/10 TO 05/31/10

Assets in Portfolio

ar Value Shares	Description	Average Unit Cost	Unit Market Price	($) Total Cost	($) Market Value	($) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
ALTERNATIVE ASSETS										
500	HCP INC	6 891	31 860	3,445	15,930	930	5 84		62.37	0 89
1,284	PIMCO COMMODITY REAL RETURN	19 480	7 480	25,025	9,609	790	8 22		37.63	0 54
6870	STRATEGY INST									
TOTAL ALTERNATIVE ASSETS				**28,470**	**25,539**	**1,720**	**6.73**		**1.42**	**1.42**
Total Security Positions				1,497331	1,795,737	53,360	2.99		99.55	99 55

MARY BYRD WYMAN MEMORIAL ASSOCIATION #52-0781416

INFORMATION REGARDING GRANT PROGRAMS FORM 990 PF PART XV LINE 2b

GRANT PROCESS – 2002 TO PRESENT

Commencing in the year 2002, the Board of Trustees of the Mary Byrd Wyman Memorial Association adopted a new process of awarding scholarship grants. Prior thereto, individual student were selected from an applicant pool as the recipients of grants. The applicant pool consisted of students entering or already in independent schools beginning in the ninth grade. Infrequently, consideration was given students in the sixth through eighth grades.

The process adopted by the Trustees in 2002 involves making scholarship grants to independent schools for their distribution to deserving students. The trustees no longer have the administrative assistance required to summarize and review individual applications and recognize the prevailing practice of schools in finding the funds necessary to attract desirable scholarship students from one source or another.

Each Trustee annually researches a number of independent schools which might qualify for support from the Mary Byrd Wyman Memorial Association. Consideration is given, but not limited, to the following: size of student body, diversity within the student body, total amount of scholarship funds available annually relative to total revenues. Each Trustee then recommends a school to the full Board for its consideration for a scholarship grant. The Board selects one or more of the independent schools proposed for grants and allocates the available funds from the Association to the selected school(s).

Each independent school which is a recipient of a scholarship grant is required to notify the Association of the name(s) of the individual(s) benefiting from the grant, including some information about courses taken, grades, extracurricular activities, etc. The Foundation has requested that each school permit a Trustee or Trustees to meet the individual beneficiaries, thus enabling them to understand the school's scholarship selection process and share with the student(s) some information about the Mary Byrd Wyman Memorial Association. The Association places no restriction on the use of the funds granted other than that they be used strictly for scholarships. In other words, schools may choose to make partial scholarship grants to several students or use the entire grant for a single student.

The process established by the trustees does not preclude a Trustee or Trustees from sponsoring the same school in more than one year, but the Trustees are very aware of the number of schools with scholarship needs and generally make an effort to support different schools. They also recognize that the funds provided by the Association are not of great size and that several years of support can make a great difference to a school.

In the short period of time that the new process has been in effect, there has been a significant change in the way schools approach the Association for scholarship funds. They have generally been very forthcoming in providing information about the school programs in effect and follow up with the Trustees about student beneficiaries of the scholarships. Whereas in the past there has been very little interaction with schools or students, that is no longer the case. The Trustees' initial conclusion from the change in the grant process is therefore that they are better informed about the beneficiaries of the grants, contacts with schools are increased, and the funds are making a difference in the schools where they are used. After several additional years of using the current process, the Trustees will thoroughly evaluate its usefulness in fulfilling the desires of Mr. Wyman when he established the Association.