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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE ROBERT AND NANCY SCHWAN FOUNDATION		A Employer identification number 48-1236431
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 1740 BARRIER COVE		B Telephone number 316-733-1843
	City or town, state, and ZIP code WICHITA, KS 67206		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 300,188.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	50,203.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
4	Dividends and interest from securities	3,503.	3,503.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<2,873.>			
b	Gross sales price for all assets on line 6a	47,139.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	50,838.	3,508.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees STMT 3	1,101.	1,101.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	1,101.	1,101.		0.
25	Contributions, gifts, grants paid	3,750.			3,750.
26	Total expenses and disbursements. Add lines 24 and 25	4,851.	1,101.		3,750.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	45,987.			
b	Net investment income (if negative, enter -0-)		2,407.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			39,214.	39,666.	39,666.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 4	151,510.	176,336.	260,522.	
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			190,724.	216,002.	300,188.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	190,724.	216,002.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30 Total net assets or fund balances	190,724.	216,002.				
31 Total liabilities and net assets/fund balances	190,724.	216,002.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	190,724.
2 Enter amount from Part I, line 27a	2	45,987.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	236,711.
5 Decreases not included in line 2 (itemize) ▶ HISTORICAL VALUATION ADJUSTMENT	5	20,709.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	216,002.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY (SEE ATTACHED)	P	VARIOUS	VARIOUS
b MORGAN STANLEY (SEE ATTACHED)	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,199.		10,500.	1,699.
b 34,940.		39,512.	<4,572.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,699.
b			<4,572.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<2,873.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	11,964.	243,166.	.049201
2007	17,329.	309,771.	.055941
2006	12,594.	275,283.	.045749
2005	9,927.	240,601.	.041259
2004	7,500.	189,188.	.039643

2 Total of line 1, column (d)	2	.231793
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046359
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	268,623.
5 Multiply line 4 by line 3	5	12,453.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24.
7 Add lines 5 and 6	7	12,477.
8 Enter qualifying distributions from Part XII, line 4	8	3,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	48.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	48.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	48.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		48.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> KS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT AND NANCY SCHWAN Telephone no. ► 316-733-1843 Located at ► 1740 BARRIER COVE, WICHITA ZIP+4 ► 67206			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years ► 2008 , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SCHWAN	PRESIDENT			
1740 BARRIER COVE				
WICHITA, KS 67206	5.00	0.	0.	0.
NANCY SCHWAN	SECRETARY			
1740 BARRIER COVE				
WICHITA, KS 67206	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	232,171.
b	Average of monthly cash balances	1b	40,543.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	272,714.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	272,714.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,091.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	268,623.
6	Minimum investment return. Enter 5% of line 5	6	13,431.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,431.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	48.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	48.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,383.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,383.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,383.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				13,383.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			9,844.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 3,750.				
a Applied to 2008, but not more than line 2a			3,750.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			6,094.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				13,383.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's 
signature

STEVEN A. HOULIK

Date AUG 26 201

☐ Check if self-employee

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

ALLEN, GIBBS & HOULIK, L.C.
301 N. MAIN, SUITE 1700
WICHITA, KS 67202-4868

FIN ▶

Phone no. 316-267-7231

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE ROBERT AND NANCY SCHWAN FOUNDATION

48-1236431

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. .. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE ROBERT AND NANCY SCHWAN FOUNDATION

48-1236431

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BOB & NANCY SCHWAN 1740 BARRIER COVE WICHITA, KS 67206	\$ 50,102.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Employer identification number

48-1236431

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1881 SHARES OF GENERAL ELECTRIC CO STOCK AND 400 SHARES OF HEWLETT PACKARD STOCK	\$ 50,102.	12/22/09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY MM FUND	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY DIVIDENDS	3,503.	0.	3,503.
TOTAL TO FM 990-PF, PART I, LN 4	3,503.	0.	3,503.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	1,101.	1,101.		0.
TO FORM 990-PF, PG 1, LN 16C	1,101.	1,101.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	176,336.	260,522.
TOTAL TO FORM 990-PF, PART II, LINE 10B	176,336.	260,522.

FORM 990-PF	PART XV - LINE 1A	STATEMENT	5
LIST OF FOUNDATION MANAGERS			

NAME OF MANAGER

ROBERT SCHWAN
NANCY SCHWAN

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	6
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
KS FOOD BANK WICHITA, KS	NONE CHARITABLE	PUBLIC	1,600.
BLACK HISTORY MUSEUM WICHITA, KS	NONE CHARITABLE	PUBLIC	250.
SALVATION ARMY WICHITA, KS	NONE CHARITABLE	PUBLIC	100.
MARCH OF DIMES WICHITA, KS	NONE CHARITABLE	PUBLIC	100.
INTER FAITH MUSEUMS WICHITA, KS	NONE CHARITABLE	PUBLIC	100.
ULRICH MUSEUM OF ART WICHITA, KS	NONE CHARITABLE	GOVERNMENT	300.

THE ROBERT AND NANCY SCHWAN FOUNDATION

48-1236431

KAPPA KAPPA GAMMA WICHITA, KS	NONE CHARITABLE	PUBLIC	300.
ROTARY CLUB WICHITA, KS	NONE CHARITABLE	PUBLIC	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

3,750.

Short Term

Description	Date Acquired	Date Sold	Proceeds	Cost	Gain/Loss
Annaly Capital Mngmt	6/30/2008	6/1/2009	200 89	218 53	(17 64)
Best Buy Co	9/24/2008	6/26/2009	134 42	153 93	(19 51)
Best Buy Co	9/24/2008	7/22/2009	142 96	153 93	(10 97)
Best Buy Co	10/28/2008	10/8/2009	348 63	219 54	129 09
Best Buy Co	11/19/2008	10/15/2009	203 49	89 71	113 78
Best Buy Co	11/24/2008	10/15/2009	40 7	19 51	21 19
Best Buy Co	11/24/2008	12/16/2009	124 06	58 53	65 53
Carnival CP New Paired	12/1/2008	9/29/2009	133 99	80 99	53 00
Carnival CP New Paired	12/1/2008	11/27/2009	160 16	101 24	58 92
Franklin Resourced Inc	9/24/2008	8/3/2009	462 17	475 5	(13 33)
Franklin Resourced Inc	11/24/2008	8/3/2009	92 43	54 89	37 54
Franklin Resourced Inc	11/24/2008	9/11/2009	97 29	54 89	42 40
Franklin Resourced Inc	11/24/2008	6/16/2009	99 89	54 89	45 00
Franklin Resourced Inc	11/24/2008	10/23/2009	113 72	54 89	58 83
Franklin Resourced Inc	11/24/2008	11/12/2009	344 99	164 68	180 31
Hess Corp	3/18/2009	10/14/2009	117 3	119 16	(1 86)
Hess Corp	3/18/2009	12/16/2009	115 04	119 16	(4 12)
Hess Corp	4/1/2009	12/16/2009	115 04	111 19	3 85
Home Depot	3/18/2009	12/4/2009	392 37	296 54	95 83
Johnson & Johnson	8/5/2009	11/17/2009	373 37	363 16	10 21
Kohls Corp	9/24/2008	7/29/2009	298 78	281 09	17 69
Kohls Corp	10/7/2008	8/12/2009	262 08	197 6	64 48
Lowes Companies	9/17/2008	10/29/2009	780 97	936 68	(155 71)
Lowes Companies	9/23/2008	10/29/2009	140 17	167 7	(27 53)
Marnott	3/18/2009	7/30/2009	9 66	0	9 66
Monsanta	3/18/2009	7/7/2009	145 96	164 7	(18 74)
Moodys Corp	2/26/2009	12/9/2009	498 3	374 83	123 47
Morgan Stanley	3/20/2009	9/10/2009	113 94	85 89	28 05
Omnicom Group	5/13/2009	12/16/2009	343 95	279 82	64 13
Penney J C Co	9/30/2008	6/26/2009	111 28	129 19	(17 91)
Penney J C Co	9/30/2008	7/24/2009	58 25	64 59	(6 34)
Penney J C Co	9/30/2008	9/21/2009	265 58	258 37	7 21
Petrohawk Energy Corp	11/13/2009	12/18/2009	583 04	542 1	40 94
Target Corporation	10/23/2008	7/29/2009	173 88	130 38	43 50
Allergan Inc	2/24/2009	1/12/2010	239 74	159 88	79 86
Allergan Inc	7/28/2009	1/12/2010	119 87	104 93	14 94
AOL Inc	1/8/2009	12/29/2009	23 48	21 38	2 10
Arch Coal Inc	11/19/2009	1/13/2010	189 45	160 03	29 42
Canadian Natl Railway	6/23/2009	1/26/2010	209 13	159 84	49 29
Masco Corp	11/6/2008	1/8/2010	123 31	86 69	36 62
Occidental Petroleum Corp	3/25/2009	1/26/2010	465 66	353 92	111 74
Occidental Petroleum Corp	12/8/2009	1/26/2010	232 83	230 9	1 93
Ford Motor Company	5/13/2009	1/27/2010	298 38	125 81	172 57
Metlife Incorporated	6/19/2009	2/10/2010	244 78	214 49	30 29
Occidental Petroleum Corp	12/8/2009	2/2/2010	238 72	230 9	7 82
Arch Coal Inc	11/19/2009	3/2/2010	93 22	91 44	1 78
Arch Coal Inc	11/23/2009	3/2/2010	163 13	157 56	5 57
Arch Coal Inc	12/4/2009	3/2/2010	93 22	80 99	12 23
Barrick Gold Corp	9/25/2009	3/12/2010	232 52	216 09	16 43
ConocoPhillips	9/23/2009	4/15/2010	630 23	505 97	124 26
Devon Energy Corp	8/5/2009	4/6/2010	134 04	127 43	6 61
Ford Motor Company	5/13/2009	4/20/2010	41 14	14 52	26 62
Petroleo Bras SA ADS	9/24/2009	4/15/2010	88 2	88 4	(0 20)
Devon Energy Corp	8/5/2009	4/28/2010	203 08	191 15	11 93
Devon Energy Corp	8/5/2009	5/11/2010	67 75	63 72	4 03
Devon Energy Corp	12/23/2009	5/11/2010	67 75	68 42	(0 67)
Gilead Science	2/25/2010	5/6/2010	400 84	467 29	(66 45)

Total Short-Term	12,199.22	10,499 55	1,699 67
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Long Term

Description	Date Aquired	Date Sold	Proceeds	Cost	Gain/Loss
Adobe System	8/21/2008	11/2/2009	164 42	219 1	(54 68)
Amgen Inc	11/8/2007	11/27/2009	225 6	225 12	0 48
Amgen Inc	11/8/2007	12/4/2009	229 12	225 12	4 00
Amgen Inc	11/8/2007	12/16/2009	55 2	56 28	(1 08)
Amgen Inc	11/21/2007	12/16/2009	220 82	212 54	8 28
Aon Corp	6/29/2007	7/30/2009	198 66	212 55	(13 89)
Aon Corp	9/4/2007	7/30/2009	397 32	435 27	(37 95)
Aon Corp	1/18/2008	11/3/2009	346 27	386 78	(40 51)
Aon Corp	2/11/2008	11/3/2009	269 32	287 08	(17 76)
Aon Corp	5/4/2009	11/3/2009	230 84	220 06	10 78
Aon Corp	5/4/2009	12/18/2009	450.32	440 11	10 21
Archer Daniels	12/31/2007	6/10/2009	228 98	374 87	(145 89)
Archer Daniels	12/31/2007	8/19/2009	579 49	984 03	(404 54)
Archer Daniels	2/25/2008	8/19/2009	55 19	89 12	(33 93)
Archer Daniels	2/25/2008	10/2/2009	226 73	356 49	(129 76)
Archer Daniels	5/28/2008	10/2/2009	311 75	443 92	(132 17)
Archer Daniels	6/20/2008	10/2/2009	141 7	162 58	(20 88)
Bank of NY Mellon	10/25/2004	9/18/2009	26 32	27 94	(1 62)
Bank of NY Mellon	8/4/2005	9/18/2009	114 53	121 11	(6 58)
Bank of NY Mellon	8/5/2005	9/18/2009	57.27	60 59	(3 32)
Bank of NY Mellon	1/25/2007	9/18/2009	286 36	402 66	(116 30)
Bank of NY Mellon	3/5/2007	9/18/2009	372 27	508 06	(135 79)
Bank of NY Mellon	3/26/2007	9/18/2009	185	259 52	(74 52)
BB&T Corp	3/17/2008	6/12/2009	114 65	158 55	(43 90)
BB&T Corp	3/17/2008	12/4/2009	53 16	63 42	(10 26)
BB&T Corp	6/12/2008	12/4/2009	53 16	53 59	(0 43)
Best Buy Co	9/24/2008	10/8/2009	271 15	269 39	1 76
Boston Scientific Corp	2/29/2008	12/4/2009	299.17	440 09	(140 92)
Boston Scientific Corp	3/3/2008	12/4/2009	256 43	376 96	(120 53)
Boston Scientific Corp	3/4/2008	12/4/2009	76 93	113 21	(36 28)
Boston Scientific Corp	3/10/2008	12/4/2009	111 12	160 32	(49 20)
Boston Scientific Corp	3/27/2008	12/4/2009	213 69	321 53	(107 84)
Boston Scientific Corp	3/28/2008	12/4/2009	145 31	217 59	(72 28)
Campbell Soup	9/11/2007	6/3/2009	28 69	35 19	(6 50)
Campbell Soup	10/8/2007	6/3/2009	143 45	180.03	(36 58)
Campbell Soup	11/7/2007	6/3/2009	28 69	35 95	(7 26)
Campbell Soup	11/7/2007	6/9/2009	114 82	143 82	(29 00)
Campbell Soup	12/11/2007	6/9/2009	229 63	295 97	(66 34)
Campbell Soup	1/24/2008	6/9/2009	86 11	94 2	(8 09)
Carnival CP New Paired	12/1/2008	12/16/2009	269 61	161 99	107 62
Coca Cola Enterprises	9/21/2006	6/5/2009	314.92	373 8	(58 88)
Coca Cola Enterprises	3/22/2007	6/5/2009	262.43	306 03	(43 60)
Coca Cola Enterprises	4/30/2007	6/5/2009	87 48	109 72	(22 24)
Coca Cola Enterprises	5/1/2007	6/5/2009	209.95	262 98	(53 03)
Coca Cola Enterprises	5/25/2007	6/5/2009	174 95	228 95	(54 00)
Coca Cola Enterprises	5/29/2007	6/5/2009	192 45	251 27	(58 82)
Eaton Corp	1/22/2004	11/27/2009	256 4	244 04	12 36
El Paso Corp	12/16/2005	7/22/2009	125 56	159 89	(34 33)
El Paso Corp	12/16/2005	9/16/2009	21 05	24 6	(3 55)
El Paso Corp	12/19/2005	9/16/2009	105 25	122 99	(17 74)
El Paso Corp	12/20/2005	9/16/2009	94 72	110 66	(15.94)
Exxon Mobil	1/22/2004	7/8/2009	263 03	165.11	97.92
Franklin Resources	11/24/2008	11/27/2009	109 25	54 89	54 36
General Electric	3/10/2004	7/30/2009	617 33	1518 64	(901 31)
Goldman Sachs Grp	10/28/2008	11/12/2009	359 86	179 27	180 59
Hertz Global Holdings	6/29/2007	8/7/2009	559 8	1327 63	(767 83)
Hess Corporation	5/14/2008	9/21/2009	273 55	580 93	(307 38)
Hess Corporation	5/19/2008	9/21/2009	164 13	392 88	(228 75)

Hess Corporation	9/17/2008	9/21/2009	164 13	259 37	(95 24)
Hewlett Packard	5/15/2007	9/17/2009	367 53	359 67	7 86
IAC Interactivecorp	4/19/2007	6/5/2009	482 82	850 9	(368 08)
J Crew Group	6/12/2008	12/15/2009	183 4	134 52	48 88
JPMorgan Chase & Co	1/22/2004	6/19/2009	583 93	674 38	(90 45)
JPMorgan Chase & Co	1/22/2004	7/28/2009	304 38	317 36	(12 98)
JPMorgan Chase & Co	1/22/2004	7/28/2009	76 1	78 84	(2 74)
JPMorgan Chase & Co	1/22/2004	10/27/2009	220 99	197 09	23.90
Kohls Corp	10/7/2008	10/22/2009	178 35	118 56	59 79
Kohls Corp	10/7/2008	10/23/2009	236 92	158 08	78 84
Kohls Corp	10/21/2008	10/23/2009	59 23	32 45	26 78
Kohls Corp	10/21/2008	12/15/2009	439 74	259 58	180 16
Kraft Foods	1/22/2004	12/8/2009	477 38	560 32	(82 94)
Masco Corp	9/24/2008	10/19/2009	193 35	252 64	(59 29)
Moodys Corp	5/20/2008	9/17/2009	173 77	310	(136 23)
Moodys Corp	5/21/2008	9/17/2009	24 82	38 21	(13 39)
Moodys Corp	5/21/2008	12/9/2009	224 24	343 85	(119 61)
Moodys Corp	8/14/2008	12/9/2009	124 58	195 35	(70 77)
Moodys Corp	9/24/2008	12/9/2009	124 58	170 44	(45 86)
Oracle Corp	7/24/2007	10/6/2009	1703 06	1639	64 06
PNC Finl Svcs GP	12/20/2007	11/4/2009	105 28	129 26	(23 98)
Praxair Inc	1/22/2004	7/13/2009	494 62	255 43	239 19
Progress Energy Inc	1/22/2004	10/5/2009	266 99	311 01	(44 02)
Progress Energy Inc	1/22/2004	10/14/2009	75 75	88 86	(13 11)
Qualcomm Inc	7/25/2007	9/23/2009	355 84	339 76	16 08
Qualcomm Inc	7/25/2007	10/2/2009	209 56	212 35	(2 79)
Qualcomm Inc	2/26/2008	10/2/2009	251 48	262 26	(10 78)
Teva Pharmaceuticals	6/22/2006	11/27/2009	833 66	505 66	328 00
Wal Mart Stores	1/30/2008	8/10/2009	98 54	98 93	(0 39)
Wal Mart Stores	2/8/2008	8/10/2009	197 08	195 78	1 30
Wells Fargo	11/16/2007	9/23/2009	553 71	581 48	(27.77)
Western Un	5/2/2008	7/9/2009	99 78	139 44	(39 66)
Western Un	8/14/2008	7/9/2009	116 41	194 53	(78 12)
XTO Energy Inc	5/22/2008	9/10/2009	282 48	470 13	(187 65)
Allergan Inc	9/3/2008	1/12/2010	239 74	221 56	18 18
Carnival CP New Paired	12/1/2008	1/11/2010	166 88	101 24	65 64
Coca Cola Enterprises	5/29/2007	1/14/2010	42 25	45 69	(3 44)
Coca Cola Enterprises	6/14/2007	1/14/2010	147 88	157 48	(9 60)
Coca Cola Enterprises	12/10/2007	1/14/2010	105 63	126 39	(20 76)
Coca Cola Enterprises	12/11/2007	1/14/2010	21 13	25 25	(4 12)
Gernal Electric Co	11/19/2004	1/8/2010	16 56	35 36	(18 80)
Gernal Electric Co	6/9/2006	1/8/2010	149 08	306 23	(157 15)
Gernal Electric Co	7/7/2006	1/8/2010	82 82	166 88	(84 06)
Gernal Electric Co	8/25/2006	1/8/2010	49 69	101 4	(51 71)
Gernal Electric Co	10/27/2006	1/8/2010	132 51	282 03	(149 52)
Gernal Electric Co	12/19/2006	1/8/2010	198 77	456 24	(257 47)
Gernal Electric Co	12/20/2006	1/8/2010	281 59	649 41	(367 82)
Gernal Electric Co	2/6/2007	1/8/2010	149.08	326.86	(177 78)
JP Morgan Chase Co	1/22/2004	1/25/2010	431 6	433.61	(2 01)
JP Morgan Chase Co	10/19/2007	1/25/2010	78.47	90.59	(12 12)
Kraft Foods	3/31/2006	1/6/2010	174.49	181 56	(7 07)
Kraft Foods	7/21/2006	1/6/2010	232 66	239 76	(7 10)
Kraft Foods	12/29/2006	1/6/2010	58 16	71.42	(13 26)
Masco Corp	9/24/2008	1/8/2010	184.96	216 55	(31 59)
Masco Corp	11/6/2008	1/8/2010	262 03	153 45	108 58
Target Corp	10/23/2008	1/8/2010	347 81	228 17	119 64
Target Corp	10/23/2008	1/22/2010	50 71	32 6	18 11
Target Corp	11/7/2008	1/22/2010	253.54	174 83	78 71
Target Corp	12/2/2008	1/22/2010	152.13	90 99	61 14
Best Buy Co	11/24/2008	2/22/2010	256 22	136 56	119 66

Best Buy Co	1/13/2009	2/22/2010	73 2	55.16	18 04
Coca Cola Enterprises	12/11/2007	1/29/2010	203 2	252 48	(49 28)
Coca Cola Enterprises	12/11/2007	2/17/2010	19 64	25 25	(5 61)
Coca Cola Enterprises	1/25/2008	2/17/2010	157 13	189 05	(31 92)
Coca Cola Enterprises	3/26/2008	2/17/2010	314 25	395 52	(81 27)
Franklin Resources	11/24/2008	2/17/2010	100 49	54 89	45 60
Franklin Resources	12/2/2008	2/17/2010	401 95	212 95	189 00
Goldman Sachs Grp	11/19/2008	2/3/2010	314 68	116 91	197 77
Goldman Sachs Grp	11/25/2008	2/3/2010	629 36	291 62	337 74
Goldman Sachs Grp	11/25/2008	2/22/2010	157 85	72 91	84 94
M&T Bank Corp	12/23/2008	2/19/2010	304 03	217 11	86 92
Schlumberger LTD	1/22/2004	2/23/2010	422 94	195 46	227 48
Adobe System	8/21/2008	3/17/2010	248 98	306 74	(57 76)
Adobe System	9/3/2008	3/17/2010	248 98	300 53	(51 55)
Franklin Resources	12/2/2008	3/10/2010	215 01	106 48	108 53
Franklin Resources	12/12/2008	3/10/2010	107 51	58 92	48 59
Hertz Global Holdings	7/18/2007	3/11/2010	39 73	99 83	(60 10)
Hertz Global Holdings	11/7/2007	3/11/2010	99 32	183 59	(84 27)
Hertz Global Holdings	11/8/2007	3/11/2010	148 99	278 95	(129.96)
Hertz Global Holdings	11/14/2007	3/11/2010	9 93	18 19	(8 26)
Kohls Corp	10/28/2008	2/25/2010	264 12	149 25	114 87
PNC Finl Svcs GP	12/20/2007	3/10/2010	172 45	193 89	(21 44)
PNC Finl Svcs GP	2/19/2008	3/10/2010	57 48	62 75	(5 27)
Franklin Resources	12/30/2008	4/22/2010	233 69	119 84	113 85
Goldman Sachs Grp	1/25/2008	4/21/2010	157 67	72 91	84 76
Goldman Sachs Grp	12/4/2008	4/21/2010	157 67	68 86	88 81
J Crew Group	6/12/2008	4/13/2010	237 91	168 14	69 77
Penney J C Co	9/30/2008	4/9/2010	31 48	32 3	(0 82)
Penney J C Co	10/9/2008	4/9/2010	94 45	79 66	14 79
Zions Bancorp	10/21/2008	4/15/2010	259 59	337 96	(78 37)
Boston Scientific Corp	3/28/2008	5/17/2010	231 66	447 99	(216 33)
Boston Scientific Corp	6/23/2008	5/17/2010	19 86	36 78	(16 92)
Boston Scientific Corp	8/14/2008	5/17/2010	119 14	235 8	(116 66)
Boston Scientific Corp	9/18/2008	5/17/2010	158 85	294 62	(135 77)
Boston Scientific Corp	1/14/2009	5/17/2010	251 51	275 9	(24 39)
Covidien Plc New	4/8/2008	5/13/2010	231 01	228 65	2 36
Delta Air Lines Inc New	8/9/2007	5/12/2010	52 98	71 49	(18 51)
Delta Air Lines Inc New	8/15/2007	5/12/2010	317 91	388 52	(70 61)
Home Depot	3/18/2009	5/14/2010	209 84	127 09	82.75
PNC Finl Svcs GP	2/19/2008	5/3/2010	204 14	188 26	15.88
PNC Finl Svcs GP	4/11/2008	5/3/2010	68 05	64 5	3 55
Praxair Inc	1/22/2004	5/19/2010	152 72	72 98	79 74
Teva Pharmaceuticals	6/22/2006	5/25/2010	281.69	158 02	123 67
Zions Bancorp	10/21/2008	5/13/2010	144 55	168 98	(24 43)

Total Long-Term	34,939 82	39,512 26	(4,572 44)
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GRAND TOTAL	47,139.04	50,011.81	(2,872.77)
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