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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service (77)**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

Jun 01, 2009, and ending

May 31, 2010

G Check all that apply

Initial return

Initial Return of a former public charity

Final return

Amended return

Address change

Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

The Jack/Bessie Fiterman Foundation

Number/street (or P O box no if mail is not delivered to street add)

5500 Wayzata Boulevard

Room/suite

1015

City or town, state, and ZIP code

Minneapolis MN 55416

A Employer identification number

41-6058465

B Telephone number (see the instructions)

763-536-6636

C If exemption application is pending,
check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85%
test, check here and attach computationE If private foundation status was
terminated under section
507(b)(1)(A), check hereF If the foundation is in a 60-month
termination under section
507(b)(1)(B), check hereH Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of
year (from Part II, col (c), line 16)

\$ 11,162,456.

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses(The total of amounts in columns (b),
(c), & (d) may not necessarily equal the
amounts in column (a) (see instr.))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temp cash investments	18,986.	18,986.	18,986.	
	4	Dividends and interest from securities	222,976.	222,976.	222,976.	
	5a	Gross rents				
	b	(Net rental income or (loss))				
	6a	Net gain/(loss) from sale of assets not on line 10	(16,446.)			
	b	Gross sales price for all assets on line 6a	2,738,836.			
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain			63,301.	
	9	Income modifications				
	10a	Gross sales less rns & allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	225,516.	241,962.	305,263.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,192.	2,192.	2,192.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	69,388.	69,388.	69,388.	
	24	Total operating and administrative expenses. Add lines 13 through 23	71,580.	71,580.	71,580.	
	25	Contributions, gifts, grants paid	949,695.			949,695.
26	Total exp & disbursements. Add lines 24 and 25	1,021,275.	71,580.	71,580.	949,695.	
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements	(795,759.)				
b	Net investment income (if neg, enter -0-)		170,382.			
c	Adjusted net income (if neg, enter -0-)			233,683.		

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	32,070.	8,096.	8,096.
	2 Savings and temporary cash investments	3,808,760.	2,700,299.	2,700,299.
	3 Accounts receivable			
	Less: allowance for doubtful accts			
	4 Pledges receivable			
	Less: allowance for doubtful accts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state govt obligations (attach schedule)	818,656.	1,131,078.	1,143,661.
	b Investments - corporate stock (attach schedule)	4,174,067.	3,975,948.	4,027,495.
	c Investments - corporate bonds (attach schedule)	2,265,213.	2,503,465.	2,572,627.
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)		699,997.	684,185.	684,185.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe <u>Accrued Interest</u>)		26,160.	26,093.	26,093.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		11,824,923.	11,029,164.	11,162,456.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,824,923.	11,029,164.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances(see the instructions)	11,824,923.	11,029,164.		
31 Total liabilities and net assets/fund balances(see the instructions)	11,824,923.	11,029,164.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,824,923.
2 Enter amount from Part I, line 27a	2	(795,759.)
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	11,029,164.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,029,164.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly Traded Securities	P	VA/RI/OUS	05/31/2010
b Israel Bonds	P	08/02/1999	08/01/2009
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,678,836.		2,695,282.	(16,446.)
b 60,000.		60,000.	
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(16,446.)
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	(16,446.)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	63,301.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	378,250.	11,271,235.	0.0336
2007	1,406,255.	13,617,204.	0.1033
2006	226,975.	8,119,557.	0.0280
2005	1,014,771.	7,607,471.	0.1334
2004	616,200.	5,888,455.	0.1046

2 Total of line 1, column (d)	2	0.4029
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0806
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,059,712.
5 Multiply line 4 by line 3	5	891,413.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,704.
7 Add lines 5 and 6	7	893,117.
8 Enter qualifying distributions from Part XII, line 4	8	949,695.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ & enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,704.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,704.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,704.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,826.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	9,826.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,122.	
11 Enter the amount of line 10 to be credited to 2010 estimated tax ☒ 8,122. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return or Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► David Lenzen Located at ► 5500 Wayzata Blvd - MN Minneapolis	Telephone no ► 763-536-6636 ZIP+4 ► 55416		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? ☐ Yes ☒ No Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied any of the years listed in 2a, list the years here ► 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969 (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
Michael Fiterman Minneapolis Minnesota	President 4	0		
David Lenzen Minneapolis Minnesota	Secretary 8	0		
Linda Fiterman Minneapolis Minnesota	Treasurer 10	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
	All other program-related investments See instructions	
3		
Total Add lines 1 through 3		

Total Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,183,791.
b	Average of monthly cash balances	1b	3,044,343.
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,228,134.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,228,134.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	168,422.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,059,712.
6	Minimum investment return. Enter 5% of line 5	6	552,986.

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	552,986.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,704.
2b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
2c	Add lines 2a and 2b	2c	1,704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	551,282.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	551,282.
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	551,282.

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	949,695.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	949,695.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	1,704.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	947,991.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				551,282.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior yrs 20__, 20__, 20__				
3 Excess distrib. carryover, if any, to 2009				
a From 2004	325,003.			
b From 2005	689,081.			
c From 2006				
d From 2007	835,157.			
e From 2008				
f Total of lines 3a through e	1,849,241.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 949,695.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see the instr)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2009 distributable amount				551,282.
e Remaining amt distributed out of corpus	398,413.			
5 Excess distrib. carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	2,247,654.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)	325,003.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,922,651.			
10 Analysis of line 9				
a Excess from 2005	689,081.			
b Excess from 2006				
c Excess from 2007	835,157.			
d Excess from 2008				
e Excess from 2009	398,413.			

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total	
(a) 2009	(b) 2008	(c) 2007	(d) 2006		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Linda Fiterman 763-971-1904 5500 Wayzata Bv Golden Valley MN 55416

b The form in which applications should be submitted and information and materials they should include

Application forms are available by contacting person indicated in 2a

c Any submission deadlines

Applications are accepted at any time

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No grants will be approved for individuals, lobbying or advocacy groups

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Schedule	N/A	Public	Public Support	949,695.
Total			▶ 3a	949,695.
b Approved for future payment Schedule	N/A	Public	Public Support	960,500.
Total			▶ 3b	960,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
		(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies.					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	18,986.	
4	Dividends and interest from securities			14	222,976.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental inc or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	(16,446.)	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				225,516.	
13	Total. Add line 12, columns (b), (d), and (e)				13	225,516.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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Part 1, Line 18 - Taxes

Foreign Taxes withheld from income	2,192
	<u>2,192</u>

Part 1, Line 23 - Other Expenses

MN Attorney General Charities Division	25
MN Secretary of State	35
Investment Fees	<u>69,328</u>
	<u>69,388</u>

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Part II - Balance Sheets

Line 10 a - Investments - U.S. and state government obligations

Description	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Face Value	Book Value	Face Value	Book Value	
US Treasury Note	500,000	501,490	700,000	703,722	721,633
Claremore Okla Public Works					
Illinois St GO Bds Series Taxable			20,000	20,000	20,252
Kronenwetter Wis Taxable Note	25,000	25,191	25,000	25,097	25,339
Michigan Mun Bd Auth Rev St Aid	15,000	15,128			
New York State Dorm Auth	25,000	25,395	25,000	25,268	25,836
Oshkosh WI Redev Auth Lease	75,000	76,664	75,000	76,638	70,790
Port Auth NY & NJ Cons	75,000	75,443	75,000	75,436	73,336
US Treasury Notes	100,000	99,345	210,000	204,917	206,475
Totals	815,000	818,656	1,130,000	1,131,078	1,143,661

Part II - Balance Sheets

Line 13 - Investments - other

Description	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Face Value	Book Value	Face Value	Book Value	
State of Israel Bonds	828,000	699,997	768,000	684,185	684,185

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Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
Transocean Inc	29	3,881	29	3,881	1,646
AOL Inc.			10	270	206
A T & T Inc.	250	8,865	250	8,865	6,075
Air Products & Chemicals, Inc.	152	14,685	152	14,685	10,497
Ameriprise Finl, Inc	225	10,615	225	10,615	8,953
Apache Corp	150	10,899	150	10,899	13,431
Applied Mats Inc.	404	7,835	404	7,835	5,220
Boeing Co.	77	6,989	77	6,989	4,942
Caterpillar, Inc	182	14,667	182	14,667	11,058
Chevron Texaco Corp	192	8,375	192	8,375	14,183
Cisco Sys Inc	672	18,872	672	18,872	15,564
Coca Cola Co	252	13,129	252	13,129	12,953
Comcast Corp	253	6,384	253	6,384	4,577
Dell Inc.	550	12,835	550	12,835	7,332
Dodge & Cox International Fd	1,823	75,000	1,823	75,000	52,741
Electronic Arts, Inc.	221	11,573	221	11,573	3,649
Exelon Corporation	115	8,394	115	8,394	4,439
Exxon Mobil Corp	285	18,588	285	18,588	17,231
General Electric Co	640	22,285	640	22,285	10,464
Goldman Sachs Group Inc	25	2,673	25	2,673	3,607
Google, Inc.	28	14,651	28	14,651	13,598
Harbor Fd Intl	1,168	48,102	1,168	48,102	56,306
Harbor Small Cap Value Fund	1,570	32,000	1,570	32,000	26,966
Icon Pub LTD Co	300	10,389	300	10,389	8,343
Intel Corp	455	11,799	455	11,799	9,746
International Business Mach	63	5,977	63	5,977	7,891
Ishares Tr Msci EAFE Index Fd	440	34,738	440	34,738	21,261
Ishares Tr Russell 2000 Index	450	35,294	450	35,294	29,813
JP Morgan Chase & Co	210	9,720	210	9,720	8,312
Johnson & Johnson	247	14,358	247	14,358	14,400
Kellog Co	224	11,899	224	11,899	11,968
Kohls Corp	170	11,033	170	11,033	8,628
Lockheed Martin Corp	160	15,854	160	15,854	12,787
Lowes Cos Inc.	400	10,200	400	10,200	9,900
Marshall Small Cap Growth	1,691	25,120	1,691	25,120	25,894
Marshall Mid Cap Growth	3,549	43,321	3,549	43,321	53,418

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Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
Medtronic Inc.	113	6,153	113	6,153	4,427
Microsoft Corp	548	13,881	548	13,881	14,138
Monsanto Co	139	9,758	139	9,758	7,071
Nothern Trust Corp	177	11,002	177	11,002	8,993
Paacar Inc.	170	8,046	170	8,046	6,970
Pfizer Inc	250	6,110	250	6,110	3,808
Philip Morris Intl, Inc.	210	10,304	210	10,304	9,265
Procter & Gamble Co	245	13,637	245	13,637	14,967
Progressive Corp OH	317	6,714	317	6,714	6,210
Qualcomm, Inc.	249	10,546	249	10,546	8,854
Raytheon Co	165	10,745	165	10,745	8,648
Schwab Charles Corp	680	15,604	680	15,604	11,111
Staples, Inc	340	7,545	340	7,545	7,316
TIAA-CREF Institutional Mid-Cap	3,052	55,000	3,052	55,000	44,104
Time Warner Inc	110	4,121	110	3,850	3,409
Time Warner Cable, Inc.	27	1,326	27	1,326	1,478
US Bancorp	140	4,819	140	4,819	3,354
United Parcel Svc Inc.	125	8,927	125	8,927	7,845
Wal Mart Stores Inc	140	6,710	140	6,710	7,078
Wells Fargo & Co.	130	4,806	130	4,806	3,729
Westport Select Cap fund	1,498	34,100	1,498	34,100	34,025
Weyerhaeuser Co.	123	8,156	123	8,156	5,237
XTO Energy, Inc	250	8,209	250	8,209	10,685
ABB Ltd	510	8,529	510	8,529	8,675
A T & T Inc.	450	13,001	450	13,001	10,935
Activision Blizzard, Inc.	2,855	29,528			
ICM Small Portfolio # 1229	5,563	110,000	3,675	72,893	98,124
Advisory Board Company	370	16,464	370	16,464	13,734
Aegon, N V ADR	1,645	5,225			
Agrium Inc	175	15,971	175	15,971	9,606
Albermarle Corp	545	21,693	545	21,693	23,468
Alcoa Inc	445	15,294			
Allergan, Inc	520	20,112	630	26,666	37,920
Allstate Corp	380	13,081	380	13,081	11,639
Amazon.Com, Inc.	195	15,313	280	27,194	35,129

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Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
American Science & Engineering			210	14,091	14,715
Americourcebergen Corp	235	8,970	470	8,970	14,702
Anglo American PLC	175	5,505	390	5,593	7,414
Anixter International Inc			280	14,013	13,300
Apache Corp	310	37,694	310	37,694	27,757
Apollo Group, Inc.	275	18,955			
Apple Inc.	380	46,161	310	36,034	79,633
Arcelormittal			170	6,572	5,154
Arm Holding PLC	2,865	16,354	4,455	32,829	47,847
Astrazeneca Plc	245	9,520	245	9,520	10,351
Athenahealth, Inc.	535	15,183	535	15,183	13,247
Atlas Copco Ab	680	5,018	680	5,018	8,765
Autozone, Inc.	45	5,681	110	15,118	20,997
AXA	410	13,710	410	13,710	6,765
BNP Paribas			220	6,436	6,281
Banco Santander SA	755	15,112	450	5,350	4,568
Bank of America Corp	1,510	34,419	1,565	31,100	24,633
Bank of New York Mellon Group	585	19,726	585	19,726	15,912
Barclays PLC	140	5,601	400	11,685	7,048
Baron Growth Fund # 1587	2,344	75,000	2,481	79,642	106,815
Baxter International Inc			100	5,300	4,223
Best Buy Co	280	8,715	280	8,715	11,830
Bio-Reference Laboratories Inc.	680	16,757	1,115	17,167	25,500
Boc Hong Kong Holdings Ltd	200	4,968	350	11,421	15,400
British American Tobacco PLC	735	39,012	575	33,524	33,666
Broadridge Financial Solutions			585	13,106	11,185
Burlington Northern Santa Fe	155	14,633			
CEC Entertainment Inc	395	12,873			
CME Group, Inc.	100	19,128			
CNOOC Ltd			40	7,247	6,262
CVS/Caremark Corp.	1,480	48,093			
Canon Inc			155	6,274	6,336
Celgene Corp	860	36,449	860	36,449	45,374
Chevron Corporation	430	36,670	430	36,670	31,764
City National Corp	200	10,509	200	10,509	11,536
Coach Inc.	1,150	14,920			

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Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
Cognizant Tech Solutionns	1,610	30,742	840	16,039	42,034
Cia Vale Do Rio Doce	400	4,672			
Conocophillips	465	33,023	465	33,023	24,115
Covance Inc.	115	4,610	230	10,790	12,135
Cree Inc			305	19,669	20,243
DBS Group Holdings	220	8,614	220	8,614	8,587
Dell Inc.	715	16,319	715	16,319	9,531
Desarrolladora Homex			195	5,249	5,140
Deutsche Telekom AG	655	9,760			
Diageo PLC	315	23,298	100	7,348	6,128
Dover Corp	390	18,483	135	6,861	6,060
Dynamic Materials Corp	710	10,111	710	10,111	11,296
EON Ag	260	10,678	170	4,969	5,177
Ebay Inc.			270	6,188	5,781
Emerson Electric C	300	16,603	300	16,603	13,932
Expeditors Intl	1,325	43,268	1,325	43,268	50,668
Express Scripts Inc			370	36,731	37,222
FPL Group Inc.	65	4,110	65	4,110	3,245
Factset Research Systems Inc			290	16,535	19,735
F5 Networks Inc.			520	24,019	36,572
Fedex Corporation	65	5,757			
Fidelity National Information	135	3,159	280	6,840	7,706
Fidelity National Title	360	6,764			
Fomento Economico Mex Sp	275	12,273	275	12,273	11,600
Absolute Strategies Fund	28,382	301,655	30,264	321,655	320,193
Fosters Group Limited SP	2,490	8,874			
France Telecom Sa	625	19,029			
Freeport-Mcmoran Copper	260	15,875	280	19,223	19,614
Fujifilm Holdings Corporation	220	4,004	220	4,004	6,457
General Electric Co	645	10,155	1,000	16,935	16,350
Genoptix Inc.	355	10,622	355	10,622	9,464
Gilead Sciences Inc.	1,145	50,575	835	36,882	29,993
Glaxosmithkline Plc	160	4,947	160	4,947	5,354
Goldman Sachs Group Inc	205	21,994			
Google, Inc.	120	52,596	85	33,511	41,279
Graco, Inc.	490	18,559			

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Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
Grainger W W Inc.	250	20,987	250	20,987	25,438
John Hancock Bk & Thrift	780	8,820	395	4,467	6,300
Harbor International Fund	3,986	265,000	2,427	157,488	117,017
Honda Motor	400	10,703	400	10,703	12,156
Honeywell International Inc.	200	11,311	285	12,178	12,189
Hong Kong Elec Holding	845	4,865			
Humana, Inc.	380	12,806	380	12,806	17,499
Intel Corp	675	14,747	675	14,747	14,459
Intuitive Surgical Inc.	130	13,030	105	10,524	33,891
JP Morgan Chase & Co	445	17,250	610	23,759	24,144
John Bean Technologies Corp	1,685	14,707	1,290	11,259	22,175
Juniper Networks Inc.	1,230	17,080	1,280	20,757	34,074
Keppel Corp Ltd	1,510	16,000	1,510	16,000	18,513
Laboratory Corporation of Amer	140	9,337	140	9,337	10,585
Lender Processing Services Inc.	67	2,434	67	2,434	2,274
Lowes Company Inc.	720	14,401	1,660	34,498	41,085
Marathon Oil Corp	570	27,646	570	27,646	17,721
Mastercard Inc			205	37,598	41,363
McCormick & Co.	470	17,131	470	17,131	18,128
Micros Systems Inc.	660	11,210	660	11,210	22,572
Microsoft Corp	470	9,292	2,015	48,826	51,987
Mitsubishi UFJ Financial Grp	1,370	11,728	1,370	11,728	6,631
Mitsui & Co Ltd	25	5,701	50	13,772	14,450
Monsanto Co.	535	41,244			
National Grid Plc	220	12,666			
Nestle SA	612	27,630	487	23,661	21,983
Netflix, Inc.			250	22,002	27,788
Nidec Corp			275	6,409	6,237
Nike Inc.	180	8,975	180	8,975	13,028
Nintendo Co Ltd	330	18,251			
Nokia Corporation	360	10,379			
Nordson Corp	330	22,816	330	22,816	21,988
Novartis AG	320	17,407	320	17,407	14,403
Lukoil			120	5,036	5,742
Oppenheimer Developing Markets	6,667	210,000	5,559	157,888	152,589
Orix Corporation			165	6,225	6,310

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Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
Petroleo Brashileiro SA	320	15,523	320	15,523	9,910
Pfizer Inc.	335	6,933			
Potash Corp	150	11,230	230	18,743	22,814
T Rowe Price Group	520	29,075	520	29,075	25,750
Procter & Gamble Co	320	20,322	320	20,322	19,549
Progress Software	770	22,770			
Promise Co, Ltd	420	4,759			
Psychomedics Corp	965	15,857	730	11,949	6,263
Public Service Eneterprise	505	22,707	505	22,707	15,468
Qualcomm, Inc.	1,125	39,502	710	24,930	25,248
Quest Diagnostics Inc.	120	5,731	120	5,731	6,330
RWE Aktiengesellschaf	135	16,685	135	16,685	9,689
Raymond James Financial Inc.	530	11,474	530	11,474	14,983
Research Front	1,290	5,221			
Rio Tinto Plc			120	6,292	5,532
Ritchie Bros Auctioneers	1,230	32,663	780	27,118	15,896
Robert Half International, Inc	730	18,196	730	18,196	18,462
Roche Holding Ltd	250	10,623	250	10,623	8,575
Rockwell Collins			170	11,159	9,918
T Rowe Price Real Estate Fund	1,309	25,000			
Koninkluka Kpn NV	535	10,101	535	10,101	6,955
Rydex Managed Futures Fund			1,469	40,000	37,150
Sanofi-Aventis ADR	305	9,297	305	9,297	9,123
Schlumberger Ltd	550	22,797	555	22,797	31,163
Schwab (Charles) Corp	1,220	16,570	1,840	27,195	30,066
Scottish & Southern Energy	240	4,939			
Silver Wheaton Corp	235	3,755			
Societe Generale			465	6,863	3,999
Statoilhydro ASA	185	5,509	185	5,509	3,719
Sterlite Industries			410	5,370	5,847
Sunpower Corp	595	15,592			
Suntrust Bks Inc.	125	7,650			
Swiss Reinsurance Co.			140	7,088	5,635
Symyx Technologies Inc.	870	6,751			
Takeda Pharmaceutical Co	195	4,690			
Target Corp	345	13,289	935	40,849	50,986

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Fiscal Year Ended May 31, 2010

Part II - Balance Sheets

Line 10 b - Investments - Corporate Stock

Company Name	<u>Beginning of Year</u>		<u>End of Year</u>		Market Value
	Number of Shares	Book Value	Number of Shares	Book Value	
Telefonica De Espana	115	9,991	115	9,991	6,598
Tenaris SA			175	6,165	6,496
Teva Pharmaceutical-Sp	585	25,259	930	42,318	50,983
Thompson Creek Metals Co Inc.			1,010	12,135	9,949
Tiffany & Co	770	33,118	620	23,026	28,167
Time Warner Cable Inc.			125	6,752	6,841
Tokio Marine Holdings	325	9,884	325	9,884	8,860
Total ADR	300	23,885	300	23,885	13,989
Toyota Motor Corp	50	5,551			
Turkcell Iletisim Hizmet	705	9,725	705	9,725	9,503
US Bancorp	390	12,968	390	12,968	9,344
Unilever Plc	470	10,107	470	10,107	12,709
Union Pacific Corp	520	28,284	520	28,284	37,144
United Technologies Corp	215	10,327	215	10,327	14,487
Varian Medical Systems Inc.	405	19,446	405	19,446	20,286
Volva AB			560	6,058	5,824
Wal-Mart Stores Inc.			170	8,527	8,595
Waste Connections Inc.	625	20,558	625	20,558	22,006
Watson Pharmaceutical Inc.	220	5,163	220	5,163	9,715
Weyco Group Inc.			490	12,244	11,265
World Fuel Services Corp	450	12,990	900	12,990	23,427
Zurich Financial Svcs	240	4,903	240	4,903	4,850
Central European Media Ent			215	6,324	5,444
Cryptologic Ltd	325	5,668			
Ingersoll-Rand Co	95	3,710	95	3,710	3,544
Transocean Inc	240	34,062	240	34,062	13,625
Steiner Leisure Ltd	375	9,809	375	9,813	15,553
		<u>4,174,067</u>		<u>3,975,948</u>	<u>4,027,495</u>

The Jack & Bessie Fiterman Foundation
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Fiscal Year Ended May 31, 2010

Contributions paid to support various "Public" organizations

Academy of Holy Angels, Richfield, MN	5,000
Achieve Minneapolis, Minneapolis, MN	5,000
Adath Jeshurun Congregation, Minnetonka, MN	1,800
Admission Possible, St. Paul, MN	200
ALS Association, Minneapolis, MN	100
Alzheimers Association, Minneapolis, MN	1,000
American Cancer Society, Mendota Heights, MN	400
American Heart Association, Minneapolis, MN	100
American Indian College Fund, Denver, CO	200
American Red Cross, Minneapolis, MN	500
Anaphylaxis & Food Allergy Association, St. Paul, MN	200
Animal Humane Society, Golden Valley, MN	450
ARC Greater Twin Cities, St. Paul, MN	300
Armstrong Cooper Basketball, Inc., Golden Valley, MN	150
Arthritis Foundation, St. Paul, MN	150
Basilica of St. Mary, Minneapolis, MN	300
Big Brothers Big Sisters St. Paul, MN	500
Bloomington Optimist Club Youth Found., Bloomington, MN	500
Boy Scouts of America, St. Paul, MN	500
Breast Cancer 3 Day, Dallas Texas	200
Bridge for Runaway Youth, Minneapolis, MN	300
Bridging, Inc., Bloomington, MN	1,300
C.R.O.S.S., Rogers, MN	500
Can Do Cannies, New Hope, MN	500
Cap Agency Thrifty Shop, Shakopee, MN	150
Caring Bridge, Egan, MN	300
Caring Bridge, Houston, TX	300
Catholic Charities Family Service Center, Maplewood, MN	100
Catholic Charities, Minneapolis, MN	10,000
CEAP, Brooklyn Park, MN	600
Children's Cancer Research Fund, Minneapolis, MN	1,000
Children's Hospital & Clinic Foundation, Roseville, MN	50,000
Christians Reaching Out In Social Service, Rogers, MN	500
Circus of the Star, St. Paul, MN	250
Civil Air Patrol, Hutchinson, MN	200
COAR, Cleveland, OH	100
Community Alliance With Parents & Staff, Wabasha, MN	300
Courage Center, Minneapolis, MN	500
Create a Memory Foundation, Minneapolis, MN	1,000
Cretin Durham Hall, Morgan Scholarship Fund, St. Paul, MN	100
Cross Community Players, Inc., Maple Grove, MN	150
Cross Food Shelf, Rogers, MN	300

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Contributions paid to support various "Public" organizations

Cross International Catholic Outreach, Boca Raton, FL	100
Dassel Area Historical Society, Dassel, MN	100
Disabled American Veterans, Cincinnati, OH	100
Down Syndrome Association of MN, St. Paul, MN	100
Emergency Foodshelf Network, Inc., New Hope, MN	300
Feed My Starving Children, Brooklyn Park, MN	450
Fraser School, Minneapolis, MN	500
Freedom Honor Flights, Red Wing, MN	300
Gamehaven Boy Scouts of America, Rochester, MN	100
Girl Scouts of Greater Minneapolis, Brooklyn Center, MN	250
Good Samaritan Society, Waconia, MN	150
Good Samaritan Clinic, Tupelo, MS	200
Greater Minneapolis Crisis Nursery, Golden Valley, MN	1,000
Guide Dogs for the Blind, Inc., San Rafael, CA	300
Habitat for Humanity, Minneapolis, MN	8,000
Hallie Q. Brown Food Shelf, St. Paul, MN	300
Heilicher Minneapolis Jewish Day School, Minneapolis, MN	12,860
Hennepin Technical College Foundation, Brooklyn Park, MN	500
Herzl Camp, St. Louis Park, MN	102,500
Hillel at the University of Minnesota, Minneapolis, MN	250
Homeward Bound Dog Rescue, Monticello, MN	250
Hope Chest for Breast Cancer, Wayzata, MN	500
Hope for the City, Minnetonka, MN	1,000
Hospitality House Youth Directions, Minneapolis, MN	250
Howie Stillman Fund, Minnetonka, MN	250
Humane Society of the United States, Washington, DC	200
Humor to Fight The Tumor, Chaska, MN	250
Huntingtons Disease Society of America, Fridley, MN	100
Jewish Community Action, St. Paul, MN	2,000
Jewish Community Foundation, Minnetonka, MN	500
Jewish Community Relations Council, Minneapolis, MN	5,500
Jewish Family & Children's Service, Minnetonka, MN	51,000
Joseph's Storehouse Foodshelf, Brooklyn Center, MN	500
Junior Achievement, Maplewood, MN	500
Juvenile Diabetes Research Foundation, Bloomington, MN	200
Keneseth Israel Congregation, St. Louis Park, MN	275
Kids Against Hunger, New Hope, MN	500
Lake City Better Futures, Lake City, MN	300
Lake City Education Foundation, Lake City, MN	3,500
Lake City Environmental Learning Program, Lake City, MN	300
Lake City Music Boosters, Lake City, MN	300
Lake City Nursing Home, Lake City, MN	300

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Contributions paid to support various "Public" organizations

Lake City Youth Baseball, Lake City, MN	300
Lance Armstrong Foundation, Austin, TX	250
Leukemia & Lymphoma Society, Golden Valley, MN	100
Little Sisters of the Poor, St. Paul, MN	300
Little Voyageurs Montessori School, Columbia Heights, MN	100
Loaves & Fishes, Minneapolis, MN	300
Lungevity Foundation, Chicago, IL	1,000
Make-A-Wish Foundation of Minnesota, Minneapolis, MN	500
Mathcounts Foundation, West St. Paul, MN	200
Mayo Clinic Good Samaritan Fund, Rochester, MN	150
Mayo Foundation, Rochester, MN	2,500
Merkos-Lubavith Living Legacy, Minnetonka, MN	18,000
Methodist Hospital, St. Louis Park, MN	250
Minneapolis Institute of Arts, Minneapolis, MN	750
Minneapolis Jewish Federation, Minneapolis, MN	268,900
Minneapolis Recreation Development, Inc., Edina, MN	1,000
Minnesota Early Learning Foundation, Minneapolis, MN	18,000
Minnesota FFA Foundation, Rosemount, MN	250
Minnesota Landscape Arboretum Foundation, Chaska, MN	250
Minnesota Public Radio, St. Paul, MN	100
Minnesotans Against Terrorism, Hopkins, MN	3,600
Missing Children Minnesota, Minneapolis, MN	250
Multiple Sclerosis Society, Minneapolis, MN	150
My Yeshiva, Cottage Grove, MN	1,800
National Council of Jewish Women, Minnetonka, MN	250
National Multiple Sclerosis Society, Minneapolis, MN	100
Nature Conservancy, Minneapolis, MN	100
NECHAMA (Jewish Disaster Relief), Minneapolis, MN	2,500
North Memorial Foundation, Robbinsdale, MN	500
North MS Rehabilitation Center, Tupelo, MS	200
OMGAA, Maple Grove, MN	150
Pacer Center, Minneapolis, MN	550
Parkinsons Foundation, Golden Valley, MN	100
PKD Foundation, Kansas City, MO	100
Prestige Academy, Minneapolis, MN	4,000
Princeton Pantry, Princeton, MN	400
PRISM, Golden Valley, MN	300
Project for Pride in Living, Minneapolis, MN	250
Raising Our Celiac Kids, Plymouth, MN	300
Reach for Resources, Hopkins, MN	400
Resource West, Hopkins, MN	500
Rise, Inc., Spring Lake Park, MN	25,000

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Fiscal Year Ended May 31, 2010

Contributions paid to support various "Public" organizations

Risen Christ Catholic School, Minneapolis, MN	5,000
Rising Stars, Little Falls, MN	200
Rogers Wrestling Booster Club, Elk River, MN	150
Ronald McDonald House, Minneapolis, MN	1,100
Sabes Jewish Community Center, Minneapolis, MN	1,800
Salvation Army, St Paul, MN	250
Science Museum of Minnesota, St. Paul, MN	250
Scottish Rite Clinic, Duluth, MN	450
Second Harvest Heartland, Maplewood, MN	300
Second Harvest-Waconia Food Shelf, Waconia, MN	500
Senior Community Services, Minnetonka, MN	400
Shaarim, St. Louis Park, MN	1,800
Sharing & Caring Hands, Minneapolis, MN	2,500
Sholom Home Auxiliary, St. Louis Park, MN	600
Sisters of St. Joseph, St. Paul, MN	2,000
Sole Care for Souls, Plymouth, MN	600
Special Olympics Minnesota, Minneapolis, MN	300
Special Operations Warrior Foundation, Tampa, FL	2,000
Spring Lake Park Sch. Foundation, Spring Lk Park, MN	100
Sput Press, Minneapolis, MN	100
St. Francis Animal Rescue, Forest Lake, MN	400
St. Jude Children's Research Hospital, Memphis, TN	100
St. Louis Park Emergency Program, St. Louis Park, MN	3,500
Susan G Komen Race for the Cure, Lake Elmo, MN	500
Susan G. Koman for the Cure, Dallas TX	1,750
Talmud Torah of Minneapolis, St. Louis Park, MN	1,360
Teen Challenge-Minnesota, Minneapolis, MN	300
The City, Inc., Minneapolis, MN	300
The Israel Project, Washington, DC	5,000
Torah Academy, St. Louis Park, MN	3,300
Tree House Youth Outreach, New Hope, MN	300
Tubman Family Alliance, Minneapolis, MN	500
Twin Cities Public Television, St. Paul, MN	100
Twin Cities Rise, Minneapolis, MN	5,000
Twin Cities Honor Flight, Roseville, MN	3,000
TwinWest Foundation, Plymouth, MN	7,000
United Way - Atlanta, Atlanta, GA	2,000
United Way - Brown County, Green Bay, WI	3,900
United Way - Goodhue/Wabasha County, Red Wing, MN	10,000
United Way - Greater Kansas City, Kansas City, MO	1,000
United Way - Greater Twin Cities, Minneapolis, MN	165,000
United Way - Metropolitan Tarrant County, Ft. Worth, TX	3,500

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Fiscal Year Ended May 31, 2010

Contributions paid to support various "Public" organizations

United Way - Northeast Mississippi, Tupelo, MS	6,000
United Way - Riverside/Inland Valleys, Riverside, CA	1,000
United Way - St. Cloud, St. Cloud, MN	24,000
United Way of Cass-Clay, Fargo, ND	100
University of Minnesota Foundation, Minneapolis, MN	1,000
University Pediatrics Foundation, Minneapolis, MN	600
Vail Place, Hopkins, MN	250
Wabasha County 4-H Federation, Rochester, MN	300
Wabasha County Fair, Wabasha, MN	300
WHO Foundation, Carrollton, TX	200
Women First Resource Center, Tupelo, MS	200
Womensource, Inc., Osseo, MN	100
YMCA - Northwest Branch, New Hope, MN	37,000
Younglife Service Center, Colorado, Springs, Co	500
Youth Care, Minneapolis, MN	1,000
Youth Frontiers, Inc Minneapolis, MN	1,000
Youth Villages, Tupelo, MS	200
Youthbuild, Somerville, MA	200
	<u>949,695</u>

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Fiscal Year Ended May 31, 2010

Contributions to support various "Public" organizations
Approved for Future Payment

Minneapolis Federation for Jewish Service	198,000
Children's Hospital & Clinics Foundation	100,000
Greater Minneapolis Crisis Nursery	25,000
Herzl Camp	300,000
Jewish Family & Children's Service	33,000
Minnesota Early Learning Foundation	18,000
Nechema (Jewish Disaster Relief)	5,000
Rise, Inc.	25,000
STEP - St.Louis Park Emergency Program	3,000
United Way	203,500
YMCA	50,000
	<u>960,500</u>