Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 06/01 **, 2009, and ending** 05/31, 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
GUY B. RENO FAMILY FOUNDATION THS-431721018

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
133 W. JEFFERSON

City or town, state, and ZIP code
EFFINGHAM, IL 62401

A Employer identification number: 36-7237936

B Telephone number (see page 10 of the instructions): (217) 342-2141

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,856,928.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	115,252.	115,860.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	67,187.			
	b	Gross sales price for all assets on line 6a 1,204,825.				
	7	Capital gain net income (from Part IV, line 2)		67,187.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	664.			STMT 1
	12	**Total.** Add lines 1 through 11	183,103.	183,047.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	34,093.	17,047.		17,047.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	2,035.	1,475.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 3	153.			153.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	36,281.	18,522.		17,200.
	25	Contributions, gifts, grants paid	48,500.			48,500.
	26	Total expenses and disbursements Add lines 24 and 25	84,781.	18,522.		65,700.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	98,322.			
	b	**Net investment income** (if negative, enter -0-)		164,525.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	191,843.	232,346.	232,346.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)			
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)	3,213,988.	3,271,808.	3,624,582.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,405,831.	3,504,154.	3,856,928.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	3,405,831.	3,504,154.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	3,405,831.	3,504,154.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,405,831.	3,504,154.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,405,831.
2	Enter amount from Part I, line 27a	2	98,322.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	1.
4	Add lines 1, 2, and 3	4	3,504,154.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,504,154.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 67,187.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	247,962.	3,626,840.	0.06836860738
2007	265,887.	4,784,352.	0.05557429721
2006	234,517.	4,689,990.	0.05000373135
2005	277,010.	4,591,295.	0.06033374026
2004	246,948.	4,619,199.	0.05346121698

2	**Total** of line 1, column (d)	2	0.28774159318
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05754831864
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,754,155.
5	Multiply line 4 by line 3	5	216,045.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,645.
7	Add lines 5 and 6	7	217,690.
8	Enter qualifying distributions from Part XII, line 4	8	65,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,291.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,291.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,291.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,120.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,120.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,171.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 6 Telephone no ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ ________ , ________ , ________ , ________

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ ________ , ________ , ________ , ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		34,093.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,459,742.
b	Average of monthly cash balances	1b	351,583.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,811,325.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,811,325.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	57,170.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,754,155.
6	**Minimum investment return.** Enter 5% of line 5	6	187,708.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	187,708.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,291.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,291.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	184,417.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	184,417.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	184,417.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,700.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	65,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	65,700.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				184,417.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			NONE	
b	Total for prior years 20 07 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 19,072.				
b	From 2005 53,661.				
c	From 2006 7,673.				
d	From 2007 32,837.				
e	From 2008 68,852.				
f	**Total** of lines 3a through e	182,095.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 65,700.				
a	Applied to 2008, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				65,700.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	118,717.			118,717.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,378.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	63,378.			
10	Analysis of line 9:				
a	Excess from 2005 NONE				
b	Excess from 2006 NONE				
c	Excess from 2007 NONE				
d	Excess from 2008 63,378.				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total . . . . . . ▶ **3a**				48,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	115,252.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	67,187.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b EXCISE TAX REFUND			01	664.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				183,103.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 183,103.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Midland States Bank
By: Patricia J. Fay
Signature of officer or trustee | 10/14/10 Date | SR.T.O. Title

Paid Preparer's Use Only

	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Preparer's signature Wesley Hindley	10/13/2010		P00162244
Firm's name (or yours if self-employed), address, and ZIP code: THOMSON REUTERS (TAX & ACCOUNTING) ONE NORTH DEARBORN ST., 5TH FLOOR CHICAGO, IL 60602		EIN ▶ 75-1297386	Phone no 312-873-6900

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					92.	
		78. AT&T INC PROPERTY TYPE: SECURITIES					11/06/2007	10/29/2009
2,041.00		3,005.00					-964.00	
		8. ABBOTT LABS PROPERTY TYPE: SECURITIES					03/19/2009	10/29/2009
406.00		379.00					27.00	
		29. ADOBE SYSTEMS INC PROPERTY TYPE: SECURITIES					03/06/2007	10/29/2009
972.00		1,133.00					-161.00	
		372. AECOM TECHNOLOGY CORP PROPERTY TYPE: SECURITIES					12/02/2008	09/18/2009
10,699.00		9,477.00					1,222.00	
		74. AETNA INC-NEW PROPERTY TYPE: SECURITIES					10/29/2008	10/29/2009
1,973.00		1,770.00					203.00	
		319. AMEREN CORP COM PROPERTY TYPE: SECURITIES					12/02/2008	07/08/2009
7,523.00		10,625.00					-3,102.00	
		138. ANADARKO PETROLEUM PROPERTY TYPE: SECURITIES					12/02/2008	03/25/2010
9,619.00		5,063.00					4,556.00	
		14. APPLE COMPUTER PROPERTY TYPE: SECURITIES					05/01/2007	10/29/2009
2,751.00		1,386.00					1,365.00	
		22. APPLE COMPUTER PROPERTY TYPE: SECURITIES					05/01/2007	01/26/2010
4,549.00		2,178.00					2,371.00	
		153. BARRICK GOLD CORP PROPERTY TYPE: SECURITIES					01/28/2009	07/08/2009
5,007.00		5,623.00					-616.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. BAXTER INTL INC PROPERTY TYPE: SECURITIES					03/05/2009	10/29/2009
542.00		513.00					29.00	
		96. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES					12/02/2008	07/31/2009
6,290.00		5,963.00					327.00	
		9. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES					12/02/2008	10/29/2009
611.00		559.00					52.00	
		18. BEST BAY INC. COM PROPERTY TYPE: SECURITIES					10/23/2009	10/29/2009
706.00		706.00						
		14. BOEING CO PROPERTY TYPE: SECURITIES					12/02/2008	10/23/2009
695.00		559.00					136.00	
		224. BOEING CO PROPERTY TYPE: SECURITIES					11/06/2007	10/23/2009
11,121.00		21,012.00					-9,891.00	
		32. BRISTOL-MYERS SQUIBB CO PROPERTY TYPE: SECURITIES					09/01/2009	10/29/2009
708.00		695.00					13.00	
		42. CELGENE CORP PROPERTY TYPE: SECURITIES					03/19/2008	07/31/2009
2,391.00		2,432.00					-41.00	
		72. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					11/14/2003	09/01/2009
4,920.00		3,266.00					1,654.00	
		13. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					12/06/2007	10/29/2009
1,011.00		1,161.00					-150.00	
		300. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					10/03/2002	09/18/2009
7,053.00		2,994.00					4,059.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		37. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					10/03/2002	10/29/2009
869.00		369.00					500.00	
		47. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					07/26/2007	10/29/2009
3,713.00		3,245.00					468.00	
		65. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					12/22/2008	09/01/2009
2,860.00		3,205.00					-345.00	
		10. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					12/22/2008	10/29/2009
514.00		493.00					21.00	
		408. CONSOLIDATED EDISON INC PROPERTY TYPE: SECURITIES					12/22/2008	07/08/2009
15,121.00		15,867.00					-746.00	
		55. CORNING INC PROPERTY TYPE: SECURITIES					03/06/2007	10/29/2009
828.00		1,137.00					-309.00	
		10. DANAHER CORP PROPERTY TYPE: SECURITIES					01/28/2009	10/29/2009
690.00		581.00					109.00	
		118. DEVON ENERGY CORP PROPERTY TYPE: SECURITIES					03/19/2008	07/08/2009
5,957.00		11,615.00					-5,658.00	
		71. DEVON ENERGY CORP PROPERTY TYPE: SECURITIES					12/02/2008	07/31/2009
4,157.00		4,618.00					-461.00	
		108. DEVON ENERGY CORP PROPERTY TYPE: SECURITIES					03/19/2008	07/31/2009
6,324.00		10,630.00					-4,306.00	
		183. WALT DISNEY COMPANY PROPERTY TYPE: SECURITIES					12/02/2008	10/23/2009
5,282.00		3,797.00					1,485.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8. WALT DISNEY COMPANY PROPERTY TYPE: SECURITIES					12/02/2008	03/30/2010
279.00		166.00					113.00	
		18. EMC CORP PROPERTY TYPE: SECURITIES					03/05/2009	10/29/2009
302.00		186.00					116.00	
		932. EMC CORP PROPERTY TYPE: SECURITIES					03/05/2009	01/26/2010
15,946.00		11,138.00					4,808.00	
		188. EXELON CORPORATION PROPERTY TYPE: SECURITIES					10/20/2008	07/08/2009
9,065.00		9,871.00					-806.00	
		34. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					03/05/2009	09/01/2009
2,322.00		2,152.00					170.00	
		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					03/05/2009	10/29/2009
1,105.00		949.00					156.00	
		50000. FHLB DTD 08/15/02 4.500% DUE 08/1 PROPERTY TYPE: SECURITIES					05/28/2004	08/14/2009
50,000.00		50,297.00					-297.00	
		50000. FHLB DTD 11/12/02 4.000% DUE 11/1 PROPERTY TYPE: SECURITIES					11/12/2002	11/13/2009
50,000.00		50,395.00					-395.00	
		50000. FNMA DTD 05/27/05 4.125% DUE 05/1 PROPERTY TYPE: SECURITIES					07/01/2005	05/15/2010
50,000.00		50,125.00					-125.00	
		5070.994 FEDERATED GOVT ULTRASHORT DUR I PROPERTY TYPE: SECURITIES					10/06/2008	03/30/2010
50,304.00		50,000.00					304.00	
		37. FEDERATED INVESTORS PROPERTY TYPE: SECURITIES					07/31/2009	10/29/2009
1,000.00		961.00					39.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7149.666 FEDERATED TOTAL RETURN BOND FUN PROPERTY TYPE: SECURITIES					08/20/2008	03/30/2010
78,575.00		75,000.00					3,575.00	
		52. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					10/03/2002	10/29/2009
771.00		1,308.00					-537.00	
		96. GENZYME CORP COMMON GEN DIVISION PROPERTY TYPE: SECURITIES					05/25/2006	09/01/2009
5,290.00		5,588.00					-298.00	
		62. GENZYME CORP COMMON GEN DIVISION PROPERTY TYPE: SECURITIES					12/02/2008	10/14/2009
3,492.00		3,661.00					-169.00	
		125. GENZYME CORP COMMON GEN DIVISION PROPERTY TYPE: SECURITIES					05/25/2006	10/14/2009
7,041.00		7,277.00					-236.00	
		6. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					04/30/2009	10/29/2009
1,066.00		772.00					294.00	
		6. GOOGLE INC CL A PROPERTY TYPE: SECURITIES					01/23/2007	10/29/2009
3,301.00		2,899.00					402.00	
		4. GOOGLE INC CL A PROPERTY TYPE: SECURITIES					01/23/2007	01/26/2010
2,176.00		1,933.00					243.00	
		59. H J HEINZ CO PROPERTY TYPE: SECURITIES					12/02/2008	10/29/2009
2,399.00		2,167.00					232.00	
		6. HONEYWELL INTERNATIONAL INC PROPERTY TYPE: SECURITIES					10/23/2009	10/29/2009
223.00		231.00					-8.00	
		70. INTEL CORP PROPERTY TYPE: SECURITIES					06/02/2008	10/29/2009
1,338.00		1,609.00					-271.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		22. INTERNATIONAL BUSINESS MACHS CORP PROPERTY TYPE: SECURITIES					03/05/2009	10/29/2009
2,701.00		1,957.00					744.00	
		149. ISHARES S&P MIDCAP 400/BARRA GROWTH PROPERTY TYPE: SECURITIES					02/09/2009	10/29/2009
10,907.00		8,271.00					2,636.00	
		131. ISHARES S&P SC BA GR PROPERTY TYPE: SECURITIES					02/09/2009	10/29/2009
6,923.00		5,445.00					1,478.00	
		246. ISHARES MSCI EAFE SMALL CAP PROPERTY TYPE: SECURITIES					10/30/2009	03/30/2010
9,206.00		8,751.00					455.00	
		386. ISHARES MSCI EAFE GROWTH INDEX FUND PROPERTY TYPE: SECURITIES					02/09/2009	03/30/2010
21,788.00		16,028.00					5,760.00	
		8. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					05/01/2007	10/29/2009
353.00		416.00					-63.00	
		9. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					01/29/2003	10/29/2009
539.00		472.00					67.00	
		22. KOHL'S CORP. PROPERTY TYPE: SECURITIES					03/05/2003	10/29/2009
1,284.00		1,074.00					210.00	
		76. L-3 COMMUNICATIONS HOLDINGS INC PROPERTY TYPE: SECURITIES					09/23/2005	06/04/2009
5,575.00		6,092.00					-517.00	
		11. L-3 COMMUNICATIONS HOLDINGS INC PROPERTY TYPE: SECURITIES					09/23/2005	10/29/2009
809.00		882.00					-73.00	
		271. ELI LILLY & CO PROPERTY TYPE: SECURITIES					01/28/2009	09/01/2009
8,889.00		10,502.00					-1,613.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		146. LOCKHEED MARTIN CORP COMMON PROPERTY TYPE: SECURITIES					12/02/2008	10/14/2009
10,948.00		10,519.00					429.00	
		166. LOWE'S COS INC PROPERTY TYPE: SECURITIES					12/02/2008	09/01/2009
3,452.00		3,206.00					246.00	
		17. LOWE'S COS INC PROPERTY TYPE: SECURITIES					12/02/2008	10/29/2009
339.00		328.00					11.00	
		21. MARATHON OIL CORP PROPERTY TYPE: SECURITIES					07/29/2008	10/29/2009
700.00		884.00					-184.00	
		12. MARATHON OIL CORP PROPERTY TYPE: SECURITIES					09/01/2009	03/25/2010
375.00		365.00					10.00	
		531. MARATHON OIL CORP PROPERTY TYPE: SECURITIES					07/29/2008	03/25/2010
16,588.00		21,108.00					-4,520.00	
		98. MCDONALDS CORP PROPERTY TYPE: SECURITIES					09/09/2004	09/01/2009
5,456.00		2,727.00					2,729.00	
		96. MCDONALDS CORP PROPERTY TYPE: SECURITIES					09/09/2004	10/23/2009
5,683.00		2,672.00					3,011.00	
		9. MCDONALDS CORP PROPERTY TYPE: SECURITIES					09/09/2004	10/29/2009
532.00		250.00					282.00	
		6. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES					01/28/2009	10/29/2009
354.00		271.00					83.00	
		32. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					12/02/2008	10/29/2009
1,817.00		1,232.00					585.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		18. METLIFE INC PROPERTY TYPE: SECURITIES					12/02/2008	10/29/2009
657.00		403.00					254.00	
		12. METLIFE INC PROPERTY TYPE: SECURITIES					12/02/2008	03/30/2010
514.00		269.00					245.00	
		128. MICROSOFT CORP PROPERTY TYPE: SECURITIES					07/17/2002	10/29/2009
3,605.00		3,410.00					195.00	
		34. MICROSOFT CORP PROPERTY TYPE: SECURITIES					04/28/2004	02/03/2010
971.00		918.00					53.00	
		88. MICROSOFT CORP PROPERTY TYPE: SECURITIES					04/28/2004	03/25/2010
2,652.00		2,377.00					275.00	
		155. MONSANTO CO PROPERTY TYPE: SECURITIES					12/02/2008	07/08/2009
11,340.00		11,825.00					-485.00	
		50000. MORGAN STANLEY DTD 05/07/03 4.250 PROPERTY TYPE: SECURITIES					06/27/2003	05/15/2010
50,000.00		51,420.00					-1,420.00	
		13. NYSE EURONEXT PROPERTY TYPE: SECURITIES					02/04/2009	10/29/2009
356.00		267.00					89.00	
		8. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					03/28/2007	03/30/2010
324.00		314.00					10.00	
		10. NOBLE ENERGY INC PROPERTY TYPE: SECURITIES					10/20/2008	10/29/2009
681.00		482.00					199.00	
		22. NORFOLK SOUTHERN CORP PROPERTY TYPE: SECURITIES					08/31/2006	10/29/2009
1,036.00		932.00					104.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12. NORTHERN TRUST CORP PROPERTY TYPE: SECURITIES					01/28/2009	10/29/2009
614.00		700.00					-86.00	
		251. NORTHERN TRUST CORP PROPERTY TYPE: SECURITIES					01/28/2009	01/26/2010
12,965.00		14,731.00					-1,766.00	
		135. ORACLE CORP PROPERTY TYPE: SECURITIES					07/30/2002	10/29/2009
2,878.00		1,778.00					1,100.00	
		33. PNC BANK CORP PROPERTY TYPE: SECURITIES					12/22/2008	10/29/2009
1,721.00		1,432.00					289.00	
		62. PARKER HANNIFIN CORP PROPERTY TYPE: SECURITIES					05/25/2007	06/04/2009
2,857.00		4,073.00					-1,216.00	
		8. PARKER HANNIFIN CORP PROPERTY TYPE: SECURITIES					05/25/2007	10/29/2009
433.00		526.00					-93.00	
		52. PEPSICO INC PROPERTY TYPE: SECURITIES					05/25/2006	10/29/2009
3,185.00		3,147.00					38.00	
		204. PRAXAIR INC PROPERTY TYPE: SECURITIES					03/19/2009	07/08/2009
13,902.00		14,150.00					-248.00	
		14. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					11/06/2007	09/01/2009
742.00		986.00					-244.00	
		17. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					11/06/2007	10/29/2009
1,012.00		1,198.00					-186.00	
		66. QUALCOMM INC PROPERTY TYPE: SECURITIES					04/18/2008	10/29/2009
2,781.00		2,820.00					-39.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		39. QUALCOMM INC PROPERTY TYPE: SECURITIES					03/05/2009	02/03/2010
1,542.00		1,370.00					172.00	
		361. QUALCOMM INC PROPERTY TYPE: SECURITIES					04/18/2008	02/03/2010
14,278.00		15,232.00					-954.00	
		142. DJ WILSHIRE REIT ETF PROPERTY TYPE: SECURITIES					12/24/2007	10/29/2009
6,280.00		10,207.00					-3,927.00	
		119. DJ WILSHIRE REIT ETF PROPERTY TYPE: SECURITIES					12/24/2007	03/30/2010
6,462.00		7,232.00					-770.00	
		325. ST JUDE MEDICAL INC PROPERTY TYPE: SECURITIES					12/02/2008	07/31/2009
12,285.00		9,944.00					2,341.00	
		391. MATERIALS SELECT SECTOR SPDR FUND PROPERTY TYPE: SECURITIES					07/08/2009	09/24/2009
12,011.00		9,637.00					2,374.00	
		8. UTILITIES SELECT SECTOR SPDR FUND PROPERTY TYPE: SECURITIES					07/08/2009	10/29/2009
231.00		218.00					13.00	
		94. SYSCO CORP PROPERTY TYPE: SECURITIES					06/02/2008	10/29/2009
2,567.00		2,887.00					-320.00	
		115. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					12/02/2008	09/01/2009
4,069.00		2,320.00					1,749.00	
		22. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					12/02/2008	10/29/2009
843.00		444.00					399.00	
		27. TRAVELERS COS INC/THE PROPERTY TYPE: SECURITIES					09/23/2005	10/29/2009
1,401.00		1,154.00					247.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50000. US TREASURY NOTE DTD 03/15/05 4.0 PROPERTY TYPE: SECURITIES					10/11/2005	03/15/2010
49,432.00		49,432.00						
		14. UNITED TECHNOLOGIES PROPERTY TYPE: SECURITIES					06/20/2008	10/29/2009
889.00		952.00					-63.00	
		65. UNITED TECHNOLOGIES PROPERTY TYPE: SECURITIES					06/20/2008	02/03/2010
4,433.00		4,356.00					77.00	
		18. VARIAN MEDICAL SYSTEMS INC PROPERTY TYPE: SECURITIES					10/14/2009	10/29/2009
756.00		742.00					14.00	
		83. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					05/25/2007	10/29/2009
2,489.00		3,615.00					-1,126.00	
		14. VIACOM INC - CLASS B PROPERTY TYPE: SECURITIES					09/01/2009	10/29/2009
396.00		341.00					55.00	
		7763.975 WB CAPITAL BOND FUND PROPERTY TYPE: SECURITIES					08/20/2008	03/25/2010
78,347.00		74,953.00					3,394.00	
		93. WALMART STORES INC PROPERTY TYPE: SECURITIES					11/01/2000	09/01/2009
4,740.00		4,377.00					363.00	
		32. WALMART STORES INC PROPERTY TYPE: SECURITIES					11/01/2000	10/29/2009
1,613.00		1,506.00					107.00	
		42. WALMART STORES INC PROPERTY TYPE: SECURITIES					11/01/2000	03/25/2010
2,344.00		2,238.00					106.00	
		50000. WAL-MART STORES DTD 08/10/99 6.87 PROPERTY TYPE: SECURITIES					02/25/2000	08/10/2009
48,582.00		48,582.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
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		20. WALGREEN CO PROPERTY TYPE: SECURITIES					08/30/1999	10/29/2009
767.00		482.00					285.00	
		169. WALGREEN CO PROPERTY TYPE: SECURITIES					08/30/1999	01/26/2010
6,122.00		4,073.00					2,049.00	
		187. WALGREEN CO PROPERTY TYPE: SECURITIES					08/30/1999	03/25/2010
6,704.00		5,425.00					1,279.00	
		58. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					01/20/2009	10/29/2009
1,647.00		949.00					698.00	
		525. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					01/20/2009	03/25/2010
16,466.00		8,587.00					7,879.00	
		391. WISDOMTREE EMG MKTS EQ INCOM PROPERTY TYPE: SECURITIES					04/14/2009	03/30/2010
20,399.00		13,533.00					6,866.00	
		321. WISDOMTREE MIDCAP DIVIDEND FUND PROPERTY TYPE: SECURITIES					02/09/2009	10/29/2009
12,716.00		9,953.00					2,763.00	
		269. WISDOMTREE SMALLCAP DIVIDEND FUND PROPERTY TYPE: SECURITIES					02/09/2009	10/29/2009
9,820.00		7,883.00					1,937.00	
		288. WISDOMTREE DEFA FUND PROPERTY TYPE: SECURITIES					01/29/2010	03/30/2010
13,313.00		12,970.00					343.00	
		905. WISDOMTREE INTL L/C DVD FUND PROPERTY TYPE: SECURITIES					02/09/2009	01/29/2010
39,686.00		32,300.00					7,386.00	
		2514. WISDOMTREE INTL L/C DVD FUND PROPERTY TYPE: SECURITIES					02/09/2009	02/01/2010
110,476.00		87,714.00					22,762.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		343. ACCENTURE LTD CL A PROPERTY TYPE: SECURITIES					12/02/2008	06/04/2009
10,273.00		10,159.00					114.00	
		20. ACE LTD PROPERTY TYPE: SECURITIES					09/23/2008	10/29/2009
1,055.00		1,149.00					-94.00	
		67. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					04/13/2009	07/08/2009
4,514.00		4,371.00					143.00	
TOTAL GAIN(LOSS)							67,187.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND		664.
	TOTALS	664.

STATEMENT 1

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ESTIMATE EXCISE TAX	560.	
FOREIGN TAX W/H	1,475.	1,475.
TOTALS	2,035.	1,475.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
TAX PREPARATION FEE	138.	138.
AG FILING FEE	15.	15.
TOTALS	153.	153.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
	TOTAL	1.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IL

STATEMENT 5

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: PAT FONG
C/O MIDLAND STATES B
ADDRESS: 133 W. JEFFERSON
EFFINGHAM, IL 62401

TELEPHONE NUMBER: (217)342-2141

STATEMENT 6

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
MIDLAND STATES BANK
ADDRESS:
133 W. JEFFERSON
EFFINGHAM, IL 62401
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 25,518.

OFFICER NAME:
ROGER RENO
ADDRESS:
133 W. JEFFERSON
EFFINGHAM, IL 62401
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 4,575.

OFFICER NAME:
SUSAN RENO
ADDRESS:
133 W. JEFFERSON
EFFINGHAM, IL 62401
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 2,000.

OFFICER NAME:
SHERI RUDOLPH
ADDRESS:
133 W. JEFFERSON
EFFINGHAM, IL 62401
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
MICHAEL RENO
ADDRESS:
133 W. JEFFERSON
EFFINGHAM, IL 62401
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

TOTAL COMPENSATION: 34,093.

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
MIDLAND STATES BANK
ADDRESS:
133 W. JEFFERSON
EFFINGHAM, IL 62401
FORM, INFORMATION AND MATERIALS:
Written application
SUBMISSION DEADLINES:
None
RESTRICTIONS OR LIMITATIONS ON AWARDS:
None

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED WAY OF ROCK RIVER
VALLEY
ADDRESS:
612 N. MAIN ST.,
ROCKFORD, IL 61103-6929
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
UNIVERSITY CLUB OF ROCKFORD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
REGIONAL OFFICE OF EDUCATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT-SPELLING BEE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 6,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COURT STREET UNITED METHODIST CHURCH
ADDRESS:
215 N. COURT STREET
ROCKFORD, IL 61103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 48,500.