Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUN 1, 2009 , and ending MAY 31, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: FIBUS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P.O. BOX 470

City or town, state, and ZIP code: NILES, OH 44446

A Employer identification number: 34-1340458

B Telephone number: (330)792-7663

C If exemption application is pending, check here [ ]

D 1 Foreign organizations, check here [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,688,712.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	250,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	51,471.	51,471.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-122,610.			
	b Gross sales price for all assets on line 6a 1,024,218.				
	7 Capital gain net income (from Part IV line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	178,861.	51,471.		
Operating and Administrative Expenses	13 Compensation of officers, directors trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,550.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	200.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	11,067.	11,067.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	12,817.	11,067.		0.
	25 Contributions, gifts, grants paid	180,850.			180,850.
	26 **Total expenses and disbursements.** Add lines 24 and 25	193,667.	11,067.		180,850.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-14,806.			
	b **Net investment income** (if negative, enter -0-)		40,404.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	685,338.	27,815.	27,815.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 5	820,079.	1,488,071.	1,503,332.
	c	Investments - corporate bonds STMT 6	139,858.	114,583.	132,565.
	11	Investments land buildings and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	25,000.	25,000.	25,000.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,670,275.	1,655,469.	1,688,712.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	1,670,275.	1,655,469.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	1,670,275.	1,655,469.	
	31	**Total liabilities and net assets/fund balances**	1,670,275.	1,655,469.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,670,275.
2	Enter amount from Part I, line 27a	2	-14,806.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,655,469.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,655,469.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,024,218.		1,146,828.	-122,610.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-122,610.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -122,610.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	237,840.	1,400,167.	.169865
2007	224,611.	1,795,733.	.125080
2006	221,281.	1,717,271.	.128856
2005	150,201.	1,548,735.	.096983
2004	180,475.	1,431,914.	.126038

2	**Total** of line 1, column (d)	2	.646822
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.129364
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,521,820.
5	Multiply line 4 by line 3	5	196,869.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	404.
7	Add lines 5 and 6	7	197,273.
8	Enter qualifying distributions from Part XII, line 4	8	180,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	808.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	808.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	808.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	350.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	350.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	458.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C. KENNETH FIBUS Telephone no. ▶ (330)792-7663

Located at ▶ P.O. BOX 470, NILES, OH ZIP+4 ▶ 44446

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. KENNETH FIBUS P.O. BOX 470 NILES, OH 44446	TRUSTEE VAR 0.00	0.	0.	0.
STUART A. STRASFELD 600 CITY CENTRE ONE YOUNGSTOWN, OH O 44503	TRUSTEE VAR 0.00	0.	0.	0.
ROBERT WAGMILLER 443 JANET DRIVE CANFIELD, OH O 44406	TRUSTEE VAR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,352,734.
b	Average of monthly cash balances	1b	192,261.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,544,995.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,544,995.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,175.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,521,820.
6	**Minimum investment return** Enter 5% of line 5	6	76,091.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	76,091.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 808.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	808.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	75,283.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,283.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	75,283.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	180,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	180,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	180,850.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				75,283.
2 Undistributed income if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 110,455.				
b From 2005 77,951.				
c From 2006 137,055.				
d From 2007 136,202.				
e From 2008 168,572.				
f Total of lines 3a through e	630,235.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 180,850.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				75,283.
e Remaining amount distributed out of corpus	105,567.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	735,802.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	110,455.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	625,347.			
10 Analysis of line 9				
a Excess from 2005 77,951.				
b Excess from 2006 137,055.				
c Excess from 2007 136,202.				
d Excess from 2008 168,572.				
e Excess from 2009 105,567.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE		QUALIFYING CHARITY	CHARITABLE PURPOSES	180,850.
Total			▶ 3a	180,850.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	51,471.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-122,610.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-71,139.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 -71,139.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title: Trustee

Paid Preparer's Use Only

Preparer's signature	JAMES DASCENZO	Date 09/07/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self employed), address, and ZIP code	HILL, BARTH & KING LLC 514 CITY CENTRE ONE YOUNGSTOWN, OH 44503-1887	EIN	Phone no (330)747-1903

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
FIBUS FAMILY FOUNDATION	34-1340458

Organization type (check one)

Filers of:	Section:
Form 990 or 990 EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990 EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
FIBUS FAMILY FOUNDATION	34-1340458

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DINESOL PLASTICS, INC. P.O. BOX 470 NILES, OH 44446	$ 250,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	IBM NOTE	P	12/08/04	06/01/09
b	TARGET CORP NOTE	P	06/17/02	06/15/09
c	AMERICAN BEACON LARGE CAP FUND 213.199 SHS	P	12/23/08	11/10/09
d	FIDELITY SPARTAN FUND 178.732 SHS	P	VARIOUS	11/10/09
e	FIDELITY SPARTAN 500 FUND 34.949 SHS	P	VARIOUS	11/10/09
f	PIMCO COMMODITY REAL RETURN FUND 1,954.031 SHS	P	VARIOUS	11/10/09
g	THIRD AVE REAL ESTATE FUND 91.575 SHS	P	12/23/08	11/10/09
h	AMERICAN BEACON LARGE CAP FUND 6700.668 SHS	P	VARIOUS	11/10/09
i	AMERICAN GROWTH FUND OF AM 1263.118 SHS	P	12/29/05	11/10/09
j	FIDELITY SPARTAN FUND 4697.03 SHS	P	VARIOUS	11/10/09
k	FIDELTIY SPARTAN 500 FUND 1194.18 SHS	P	VARIOUS	11/10/09
l	PIMCO COMMODITY REAL RETURN FUND 4536.273 SHS	P	VARIOUS	11/10/09
m	THIRD AVE REAL ESTATE FUND 91.575 SHS	P	VARIOUS	11/10/09
n	AMERICAN GROWTH FUND OF AM 35.01 SHS	P	12/21/09	03/08/09
o	DODGE & COX INTL STOCK FUND 15.675 SHS	P	12/21/09	03/08/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,000.		15,379.	-379.
b	8,000.		7,993.	7.
c	3,505.		4,264.	-759.
d	6,137.		6,448.	-311.
e	2,663.		3,014.	-351.
f	15,808.		23,698.	-7,890.
g	1,865.		2,749.	-884.
h	110,159.		134,021.	-23,862.
i	33,700.		39,051.	-5,351.
j	161,272.		169,455.	-8,183.
k	90,984.		102,988.	-12,004.
l	36,698.		55,016.	-18,318.
m	62,732.		92,451.	-29,719.
n	968.		1,081.	-113.
o	597.		798.	-201.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a				-379.
b				7.
c				-759.
d				-311.
e				-351.
f				-7,890.
g				-884.
h				-23,862.
i				-5,351.
j				-8,183.
k				-12,004.
l				-18,318.
m				-29,719.
n				-113.
o				-201.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	DREYFUS MIDCAP INDEX FUND 2385.954 SHS	P	VARIOUS	03/08/09
b	LOOMIS SAYLES GLOBAL BOND FUND 4635.102 SHS	P	VARIOUS	03/08/09
c	PERRITT MICRO CAP FUND 1265.947 SHS	P	11/10/09	03/08/09
d	PIMCO HIGH YIELD FUND 8839.481 SHS	P	VARIOUS	03/08/09
e	TCW TOTAL RETURN BOND FUND 7405.297 SHS	P	VARIOUS	03/08/09
f	AMERICAN GROWTH FUND OF AM 4249.349 SHS	P	VARIOUS	03/08/09
g	DODGE & COX INTL STOCK FUND 1339.398 SHS	P	VARIOUS	03/08/09
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	57,382.		52,160.	5,222.
b	74,183.		71,845.	2,338.
c	29,180.		25,800.	3,380.
d	79,354.		76,178.	3,176.
e	73,658.		73,953.	-295.
f	117,537.		131,239.	-13,702.
g	42,836.		57,247.	-14,411.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				5,222.
b				2,338.
c				3,380.
d				3,176.
e				-295.
f				-13,702.
g				-14,411.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-122,610.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS SECURITIES	49,518.	0.	49,518.
VARIOUS SECURITIES	1,953.	0.	1,953.
TOTAL TO FM 990-PF, PART I, LN 4	51,471.	0.	51,471.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	1,550.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,550.	0.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	200.	0.		0.
FEDERAL TAXES	0.	0.		0.
TO FORM 990-PF, PG 1, LN 18	200.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	11,067.	11,067.		0.
TO FORM 990-PF, PG 1, LN 23	11,067.	11,067.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,488,071.	1,503,332.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,488,071.	1,503,332.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	114,583.	132,565.
TOTAL TO FORM 990-PF, PART II, LINE 10C	114,583.	132,565.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BOND	COST	25,000.	25,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,000.	25,000.

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
FIBUS FAMILY FOUNDATION

Account Number
8694-4454

Statement Period
May 1-31, 2010

Investment Detail - Fixed Income

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds	Par	Market Price	Market Value / *Cost Basis*
CITIGROUP INC 6%12 NOTES DUE 02/21/12 CUSIP: 172967BJ9 MOODY'S A3 S&P A	10,000.0000	104.7877	10,478.77 *11,040.90* [1]
CITIGROUP INC 5.625%12 SUB NOTE DUE 08/27/12 CUSIP: 172967BP5 MOODY'S: Baa1 S&P: A-	7,000.0000	102.6550	7,185.85 *7,229 60* [1]
EMERSON ELEC CO 5.625%13 NT DUE 11/15/13 CUSIP: 291011AP9 MOODY'S: A2 S&P: A	15,000.0000	112.5765	16,886.48 *16,564.20* [1]
GENL ELECTRIC CAP 6%12 NOTES DUE 06/15/12 CUSIP: 36962GYY4 MOODY'S: Aa2 S&P. AA+	10,000.0000	107.3890	10,738.90 *10,620 90* [1]
HORMEL FOODS CO 6.625%11 NT DUE 06/01/11 CALLABLE CUSIP: 440452AD2 MOODY'S: A2 S&P: A	5,000.0000	105.1431	5,257.16 *5,605 45* [1]

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT5M2901-001407 310566

charles SCHWAB INSTITUTIONAL

Schwab One® Account of
FIBUS FAMILY FOUNDATION

Account Number
8694-4454

Statement Period
May 1-31, 2010

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
J P MORGAN CHASE 6.75%11	5,000.0000	103.6157	5,180.79
GLBL NT DUE 02/01/11			*5,524 65* [1]
CUSIP. 46625HAJ9			
MOODY'S. A1 S&P· A			
MORGAN ST DEAN 6.75%11	5,000.0000	103.9871	5,199.36
NOTE DUE 04/15/11			*5,458 85* [1]
CALLABLE			
CUSIP· 617446GM5			
MOODY'S A2 S&P A			
PROCTER & GAMBLE 4.95%14	15,000.0000	110.9027	16,635.41
BONDS DUE 08/15/14			*15,339 90* [1]
CALLABLE			
CUSIP: 742718DA4			
MOODY'S· Aa3 S&P· AA-			
SYSCO INTL CO 6.1%12F	10,000.0000	109.0862	10,908.62
GTD NT DUE 06/01/12			*11,289.20* [1]
CALLABLE			
CUSIP: 87182RAC1			
MOODY'S: A1 S&P A+			
US BANK NA MINN 6.375%11	15,000.0000	105.8383	15,875.75
NOTES DUE 08/01/11			*please provide* [1]
CUSIP: 90333WAA6			
MOODY'S. Aa2 S&P: A+			

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CT5M2901-001407 310567

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
FIBUS FAMILY FOUNDATION

Account Number
8694-4454

Statement Period
May 1-31, 2010

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
WELLS FARGO & CO 4.95%13	10,000.0000	106.2173	10,621.73
SUB NOTES DUE 10/16/13			*9,663.43* [1]
CUSIP: 949746FJ5			
MOODY'S: A2 S&P: A+			
WISCONSIN ENERGY 6.50%11	10,000.0000	104.2540	10,425.40
NOTES DUE 04/01/11			*11,198 80* [1]
CALLABLE			
CUSIP: 976657AC0			
MOODY'S: A3 S&P: BBB+			
Total Corporate Bonds			125,394.22
		Total Cost Basis.	109,535.88 [1]

Total Accrued Interest for Corporate Bonds: 1,917.50

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT5M2901-001407 310568

charles SCHWAB INSTITUTIONAL

Schwab One® Account of
FIBUS FAMILY FOUNDATION

Account Number
8694-4454

Statement Period
May 1-31, 2010

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Mortgage Pools	Par	Market Price	Market Value / *Cost Basis*
FNMA PL 720317 5%18 DUE 07/01/18 CUSIP: 31401WG29 FACTOR= .222487900 REMAIN PRIN=$6,674 64.	30,000.0000	107.4292	7,170.51 *5,046.75*
Total Mortgage Pools			**7,170.51**
		Total Cost Basis.	5,046.75

Total Fixed Income		**132,564.73**
	Total Total Cost Basis:	114,582 63

PART II: BALANCE SHEET - LINE 10C - MARKET VALUE
- COST

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds. Average

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis
PIMCO INVESTMENT GRADE CORP BD INSTL SYMBOL: PIGIX	8,803.6870	11.1000	97,720.93	6%	11.12	97,922.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT5M2901-001407 310569

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: Average

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis
PIMCO TOTAL RETURN FUND ◊ INSTL CL SYMBOL· PTTRX	60,310.9110	11.1000	669,451 11	40%	10 81	651,696 13
Total Bond Funds			**767,172.04** 3	**46%**		**749,518.13** 2

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis
COHEN & STEERS REALTY ◊ SHARES SYMBOL: CSRSX	1,712.7350	51 8100	88,736 80	5%	42.99	73,630 31
EDGEWOOD GROWTH INSTL SYMBOL: EGFIX	1,887 1360	9.1700	17,305 04	1%	9.96	18,802.00
HARDING LOEVNER EMERGING ◊ MARKETS SYMBOL. HLEMX	1,519.4750	40.9800	62,268.09	4%	42.15	64,048.50
MANNING & NAPIER WORLD ◊ OPPTY A SYMBOL EXWAX	4,481.1280	7.2400	32,443.37	2%	8.05	36,062 28
NUVEEN TRADEWINDS INTL ◊ VALUE I SYMBOL: NGRRX	1,524.8100	22.2800	33,972 77	2%	23.79	36,269.51
PIMCO COMMODITY REAL ◊ RETURN STRAT CL INSTL SYMBOL: PCRIX	10,348.6270	7.4800	77,407 73	5%	8.18	84,636.90
THORNBURG VALUE FUND ◊ INST CL SYMBOL: TVIFX	867.8130	30.4000	26,381.52	2%	30.95	26,857.67

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CT5M2901-001407 310570

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: Average

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis
VAUGHAN NELSON VALUE ◊ OPPORTUNITY CL Y SYMBOL. VNVYX	2,309 8900	12.5200	28,919 82	2%	12 32	28,461 16
Total Equity Funds			3 367,435.14	22%	2	368,768.33
Total Mutual Funds			1,134,607.18	68%		1,118,386.46

Investment Detail - Other Assets

Accounting Method
Other Assets. First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets
ISHARES RUSSELL MICROCAP INDEX FUND SYMBOL. IWC	690.0000	42.7100	29,469.90 / *29,411.23*	2%
ISHARES RUSSELL MIDCAP INDEX FUND SYMBOL: IWR	670.0000	85.8700	57,532.90 / *58,465 25*	3%
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND SYMBOL: EFA	880.0000	48.3200	42,521.60 / *48,442 43*	3%
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD SYMBOL: IWB	1,115.0000	60.5600	67,524.40 / *70.364.21*	4%
ISHARES TRUST BARCLAYS BARCLAYS MBS FIXED RATE SYMBOL. MBB	845.0000	108.3900	91,589.55 / *90,599.71*	6%

• Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT5M2901-001407 310571

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
FIBUS FAMILY FOUNDATION

Account Number
8694-4454

Statement Period
May 1-31, 2010

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / Cost Basis
JP MORGAN EXCH TRADED NT ALERIAN MLP SYMBOL: AMJ	2,738.0000	29.2500	80,086.50 *72,401.67*
Total Other Assets			3 368,724.85
		Total Cost Basis:	2 369,684 50

PART II: BALANCE SHEET - LINE 10 D

	2 COST	3 MARKET VALUE
TOTAL BOND FUNDS	$ 749,618	$ 767 172
TOTAL EQUITY FUNDS	368,768	367,435
TOTAL OTHER ASSETS	369,685	368,725
TOTALS	$ 1,488,071	$ 1,503,332

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Fibus Family Foundation
Cash Disbursements
May 31, 2010

PART XV : LINE 3 - CHARITABLE CONTRIBUTIONS

Payee	Date	Check No	Amount
Wick Neighbors	06/30/09	115	500 00
Children's Circle of Friends Foundation	07/10/09	114	500 00
Mahoning Valley Historical Society	07/13/09	116	1,000 00
Israel Childrens Center	07/21/09	117	5,000 00
Monday Musical Club	07/31/09	118	500 00
Arthritis Foundation	07/28/09	120	250 00
Temple El Emeth	07/30/09	121	500 00
Youngstown City Scape	07/31/09	122	500 00
Youngstown Symphony	08/28/09	124	300 00
Mahoning Valley Library	10/01/09	125	100 00
Youngstown Foundation Support Fund	10/30/09	126	1,000 00
Millcreek Children's Center	11/09/09	127	1,200 00
Second Harvest Food Bank	11/09/09	128	500 00
Juvenile Diabetes Research	11/12/09	129	1,000 00
United Way	11/13/09	130	3,500 00
Salvation Army	11/23/09	131	500 00
Jewish Family Services	11/24/09	133	5,000 00
Sloan Kettering Cancer Fund	11/23/09	134	500 00
Steadman Hawkins Research Foundation	11/02/09	135	500 00
Hospice of the Valley	12/11/09	132	250 00
Goodwill	12/08/09	136	1,000 00
Ohio Foundation of Independent Colleges	12/15/09	137	3,000 00
Rich Center for Autisim	12/21/09	138	500 00
United Negro College Fund	12/28/09	139	500 00
Neil Kennedy Recovery Clinic	12/29/09	140	500 00
Boca Raton Comm Hospital	12/24/09	142	1,000 00
Youngstown Foundation Support Fund	12/23/09	143	500 00
Vets Heros Fund	12/24/09	144	1,000.00
American Diabetes Foundation	12/31/09	145	500 00
Multiple Schloris Foundation	12/28/09	146	1,000.00
Salvation Army	12/29/09	147	500 00
Hillel	12/30/09	148	1,000 00
Protestant Family Services	12/31/09	149	250 00
JARC Endowment Fund	01/08/10	141	1,800 00
Hbitat for Humanity	01/14/10	150	250 00
Mahoning Valley Historical Society	01/27/10	151	250 00
Youngstown State University	01/27/10	152	250 00
Juvenile Diabetes Research	02/19/10	153	1,000 00
Vets Helping Heroes	02/23/10	154	1,000 00
Youngstown Area Jewish Federation	02/19/10	155	125,000 00
Multiple Schloris Foundation	02/26/10	157	250 00
Institute for Home	02/25/10	158	1,500 00
Americn Red Cross	03/01/10	156	500 00
Southern Coast Law Center	03/11/10	159	250 00
American Inst For Cancer Research	03/23/10	160	150 00
Diabetes Research Institute	04/12/10	161	10,000 00
YWCA	04/05/10	163	300 00
Potential Development	04/09/10	164	250 00
Prostate Cancer Fund	04/14/10	165	100.00
The Arc	04/13/10	166	275 00
Easter Seals	04/20/10	167	275 00
Youngstown City Scape	04/21/10	169	500 00
Memorial Sloan Kettering	04/30/10	170	100 00
Greater Boca Raton Cancer Unit	05/05/10	162	300 00
Sylvester Hosp Endowment Fund	05/03/10	168	200 00
Butler Institute of American Art	05/05/10	171	500 00
ADL	05/13/10	172	500 00
Hebrew Union College	05/21/10	173	1,000 00
			180,850 00