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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

Check all that apply:

☐ Initial return ☐ Initial return of a former public charity ☐ Final return

☐ Amended return ☐ Address change ☐ Name change

|                                                                                                                                                                                                                                                   |                                                                                                               |  |                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Use the IRS label<br>Otherwise, print or type<br>See Specific Instructions                                                                                                                                                                        | Name of foundation<br><b>SAIBEL FOUNDATION, INC.</b>                                                          |  | A Employer identification number<br><b>22-6064734</b>                                                                                                                        |
|                                                                                                                                                                                                                                                   | Number and street (or P.O. box number if mail is not delivered to street address)<br><b>29 SHOSHONE TRAIL</b> |  | B Telephone number<br><b>(973) 471-5000</b>                                                                                                                                  |
|                                                                                                                                                                                                                                                   | City or town, state, and ZIP code<br><b>WAYNE, NJ 07470</b>                                                   |  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
|                                                                                                                                                                                                                                                   |                                                                                                               |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                                               |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year<br>(from Part II, col (c), line 16)<br>\$ <b>1,328,887.</b> (Part I, column (d) must be on cash basis)                                                                                           |                                                                                                               |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |
| J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____                                                                                                   |                                                                                                               |  |                                                                                                                                                                              |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |                                                                                                | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                            | 1 Contributions, gifts, grants, etc., received                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 4 Dividends and interest from securities                                                       | 30,043.                            | 30,043.                   |                         |                                                             |
|                                                                                                                                                    | 5a Gross rents                                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | b Net rental income or (loss)                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                                       | 46,966.                            |                           |                         |                                                             |
|                                                                                                                                                    | b Gross sales price for all assets on line 6a                                                  | 46,966.                            |                           |                         |                                                             |
|                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                               |                                    | 46,966.                   |                         |                                                             |
|                                                                                                                                                    | 8 Net short-term capital gain                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 9 Income modifications                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 10a Gross sales less returns and allowances                                                    |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                          |                                                                                                |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |                                                                                                |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |                                                                                                |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                   | 77,009.                                                                                        | 77,009.                            | 0.                        |                         |                                                             |
| Operating and Administrative Expenses                                                                                                              | 13 Compensation of officers, directors, trustees, etc.                                         | 0.                                 | 0.                        | 0.                      | 0.                                                          |
|                                                                                                                                                    | 14 Other employee salaries and wages                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 15 Pension plans, employee benefits                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 16a Legal fees                                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | b Accounting fees                                                                              | 3,570.                             | 1,785.                    | 0.                      | 1,785.                                                      |
|                                                                                                                                                    | c Other professional fees                                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 17 Interest                                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 18 Taxes                                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 19 Depreciation and depletion                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 20 Occupancy                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 21 Travel, conferences, and meetings                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 22 Printing and publications                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 23 Other expenses                                                                              | 11,849.                            | 11,599.                   | 0.                      | 250.                                                        |
|                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23                        | 15,419.                            | 13,384.                   | 0.                      | 2,035.                                                      |
|                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                           | 68,885.                            |                           |                         | 68,885.                                                     |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           | 84,304.                                                                                        | 13,384.                            | 0.                        | 70,920.                 |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                  |                                                                                                |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                | -7,295.                                                                                        |                                    |                           |                         |                                                             |
| b Net investment income (if negative enter -0-)                                                                                                    |                                                                                                | 63,625.                            |                           |                         |                                                             |
| c Adjusted net income (if negative enter -0-)                                                                                                      |                                                                                                |                                    | 0.                        |                         |                                                             |

| <b>Part II Balance Sheets</b>                                       |                                                                                           | Attached schedules and amounts in the description column should be for end-of-year amounts only |                |                       |            |
|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------|-----------------------|------------|
|                                                                     |                                                                                           | Beginning of year                                                                               | End of year    |                       |            |
|                                                                     |                                                                                           | (a) Book Value                                                                                  | (b) Book Value | (c) Fair Market Value |            |
| <b>Assets</b>                                                       | 1 Cash - non-interest-bearing                                                             |                                                                                                 |                |                       |            |
|                                                                     | 2 Savings and temporary cash investments                                                  | 6,098.                                                                                          | 34,405.        | 34,405.               |            |
|                                                                     | 3 Accounts receivable ▶                                                                   |                                                                                                 |                |                       |            |
|                                                                     | Less: allowance for doubtful accounts ▶                                                   |                                                                                                 |                |                       |            |
|                                                                     | 4 Pledges receivable ▶                                                                    |                                                                                                 |                |                       |            |
|                                                                     | Less: allowance for doubtful accounts ▶                                                   |                                                                                                 |                |                       |            |
|                                                                     | 5 Grants receivable                                                                       |                                                                                                 |                |                       |            |
|                                                                     | 6 Receivables due from officers, directors, trustees, and other disqualified persons      |                                                                                                 |                |                       |            |
|                                                                     | 7 Other notes and loans receivable ▶                                                      |                                                                                                 |                |                       |            |
|                                                                     | Less: allowance for doubtful accounts ▶                                                   |                                                                                                 |                |                       |            |
|                                                                     | 8 Inventories for sale or use                                                             |                                                                                                 |                |                       |            |
|                                                                     | 9 Prepaid expenses and deferred charges                                                   |                                                                                                 |                |                       |            |
|                                                                     | 10a Investments - U.S. and state government obligations                                   |                                                                                                 |                |                       |            |
|                                                                     | b Investments - corporate stock                                                           | STMT 3                                                                                          | 1,056,165.     | 1,020,563.            | 1,294,482. |
|                                                                     | c Investments - corporate bonds                                                           |                                                                                                 |                |                       |            |
| 11 Investments - land, buildings, and equipment basis ▶             |                                                                                           |                                                                                                 |                |                       |            |
| Less: accumulated depreciation ▶                                    |                                                                                           |                                                                                                 |                |                       |            |
| 12 Investments - mortgage loans                                     |                                                                                           |                                                                                                 |                |                       |            |
| 13 Investments - other                                              |                                                                                           |                                                                                                 |                |                       |            |
| 14 Land, buildings, and equipment, basis ▶                          |                                                                                           |                                                                                                 |                |                       |            |
| Less: accumulated depreciation ▶                                    |                                                                                           |                                                                                                 |                |                       |            |
| 15 Other assets (describe ▶ )                                       |                                                                                           |                                                                                                 |                |                       |            |
| 16 <b>Total assets</b> (to be completed by all filers)              |                                                                                           | 1,062,263.                                                                                      | 1,054,968.     | 1,328,887.            |            |
| <b>Liabilities</b>                                                  | 17 Accounts payable and accrued expenses                                                  |                                                                                                 |                |                       |            |
|                                                                     | 18 Grants payable                                                                         |                                                                                                 |                |                       |            |
|                                                                     | 19 Deferred revenue                                                                       |                                                                                                 |                |                       |            |
|                                                                     | 20 Loans from officers, directors, trustees, and other disqualified persons               |                                                                                                 |                |                       |            |
|                                                                     | 21 Mortgages and other notes payable                                                      |                                                                                                 |                |                       |            |
| 22 Other liabilities (describe ▶ )                                  |                                                                                           |                                                                                                 |                |                       |            |
| 23 <b>Total liabilities</b> (add lines 17 through 22)               |                                                                                           | 0.                                                                                              | 0.             |                       |            |
| <b>Net Assets or Fund Balances</b>                                  | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                   |                                                                                                 |                |                       |            |
|                                                                     | and complete lines 24 through 26 and lines 30 and 31.                                     |                                                                                                 |                |                       |            |
|                                                                     | 24 Unrestricted                                                                           |                                                                                                 |                |                       |            |
|                                                                     | 25 Temporarily restricted                                                                 |                                                                                                 |                |                       |            |
|                                                                     | 26 Permanently restricted                                                                 |                                                                                                 |                |                       |            |
|                                                                     | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> |                                                                                                 |                |                       |            |
|                                                                     | and complete lines 27 through 31.                                                         |                                                                                                 |                |                       |            |
| 27 Capital stock, trust principal, or current funds                 |                                                                                           | 0.                                                                                              | 0.             |                       |            |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund    |                                                                                           | 0.                                                                                              | 0.             |                       |            |
| 29 Retained earnings, accumulated income, endowment, or other funds |                                                                                           | 1,062,263.                                                                                      | 1,054,968.     |                       |            |
| 30 <b>Total net assets or fund balances</b>                         |                                                                                           | 1,062,263.                                                                                      | 1,054,968.     |                       |            |
| 31 <b>Total liabilities and net assets/fund balances</b>            |                                                                                           | 1,062,263.                                                                                      | 1,054,968.     |                       |            |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 1,062,263. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 | -7,295.    |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                            | 3 | 0.         |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 | 1,054,968. |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                                  | 5 | 0.         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 1,054,968. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a SEE ATTACHED SCHEDULE</b>                                                                                                    |  | <b>P</b>                                         | <b>VARIOUS</b>                       | <b>VARIOUS</b>                   |
| b                                                                                                                                  |  |                                                  |                                      |                                  |
| c                                                                                                                                  |  |                                                  |                                      |                                  |
| d                                                                                                                                  |  |                                                  |                                      |                                  |
| e                                                                                                                                  |  |                                                  |                                      |                                  |

  

| (a) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 46,966.             |                                            |                                                 | 46,966.                                      |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | 46,966.                                                                                         |
| b                         |                                      |                                                 |                                                                                                 |
| c                         |                                      |                                                 |                                                                                                 |
| d                         |                                      |                                                 |                                                                                                 |
| e                         |                                      |                                                 |                                                                                                 |

  

|                                                                                                                                                                                 |   |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------|
| 2 Capital gain net income or (net capital loss)<br>{ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                          | 2 | 46,966. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | 3 | N/A     |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2008                                                              | 97,516.                               | 1,427,045.                                | .068334                                                  |
| 2007                                                              | 82,142.                               | 2,014,986.                                | .040766                                                  |
| 2006                                                              | 94,562.                               | 1,779,343.                                | .053144                                                  |
| 2005                                                              | 84,345.                               | 1,855,282.                                | .045462                                                  |
| 2004                                                              | 70,945.                               | 1,730,457.                                | .040998                                                  |

  

|                                                                                                                                                                                                                       |   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 2 Total of line 1, column (d)                                                                                                                                                                                         | 2 | .248704    |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                        | 3 | .049741    |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5                                                                                                                                        | 4 | 1,367,100. |
| 5 Multiply line 4 by line 3                                                                                                                                                                                           | 5 | 68,001.    |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                          | 6 | 636.       |
| 7 Add lines 5 and 6                                                                                                                                                                                                   | 7 | 68,637.    |
| 8 Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate<br>See the Part VI instructions | 8 | 70,920.    |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |                 |      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------------|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |                 |      |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                           |    | 1               | 636. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                              |    |                 |      |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2               | 0.   |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3               | 636. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4               | 0.   |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |    | 5               | 636. |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |                 |      |
| a 2009 estimated tax payments and 2008 overpayment credited to 2009                                                                                                                                                                    | 6a | 2,251.          |      |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |                 |      |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c |                 |      |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |                 |      |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  | 2,251.          |      |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  |                 |      |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        | 9  |                 |      |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 | 1,615.          |      |
| 11 Enter the amount of line 10 to be Credited to 2010 estimated tax                                                                                                                                                                    | 11 | 1,615. Refunded | 0.   |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                          | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.                                                                                                                   |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.                                                                                                                                                                    |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                           |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                             |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                           |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                       |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                     |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?     | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                    | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY                                                                                                                                                                                                        |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                            |     | X  |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                    |     | X  |

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                         |                                                 |   |     |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11                                              |   | X   |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                   | 12                                              |   | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                            | 13                                              | X |     |
| 14 | The books are in care of ► ROY H. AIBEL<br>Located at ► 835 BLOOMFIELD AVENUE, CLIFTON, NJ                                                                                              | Telephone no. ► (973) 471-5000<br>ZIP+4 ► 07012 |   |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here<br>and enter the amount of tax-exempt interest received or accrued during the year  | 15                                              |   | N/A |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Yes                                                                 | No   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------|
| 1a During the year did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person?<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?<br>(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | N/A                                                                 | 1b   |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                     | 1c X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).<br>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?<br>If "Yes," list the years ►                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | N/A                                                                 | 2b   |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>►                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                     |      |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)                                                                                                                                                                                                                                                                                                                                                                            | N/A                                                                 | 3b   |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                     | 4a X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     | 4b X |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address                                | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ROY H. AIBEL<br>835 BLOOMFIELD AVENUE<br>CLIFTON NJ | PRESIDENT                                                 | 0.00                                      | 0.                                                                    | 0.                                    |
| JOHN AIBEL<br>835 BLOOMFIELD AVENUE<br>CLIFTON NJ   | TREASURER                                                 | 0.00                                      | 0.                                                                    | 0.                                    |
|                                                     |                                                           |                                           |                                                                       |                                       |
|                                                     |                                                           |                                           |                                                                       |                                       |
|                                                     |                                                           |                                           |                                                                       |                                       |
|                                                     |                                                           |                                           |                                                                       |                                       |
|                                                     |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |    |            |
|---|-------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |            |
| a | Average monthly fair market value of securities                                                             | 1a | 1,336,211. |
| b | Average of monthly cash balances                                                                            | 1b | 51,708.    |
| c | Fair market value of all other assets                                                                       | 1c |            |
| d | Total (add lines 1a, b, and c)                                                                              | 1d | 1,387,919. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.         |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0.         |
| 3 | Subtract line 2 from line 1d                                                                                | 3  | 1,387,919. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 20,819.    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 1,367,100. |
| 6 | Minimum investment return. Enter 5% of line 5                                                               | 6  | 68,355.    |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                    |    |         |
|----|----------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6                                                      | 1  | 68,355. |
| 2a | Tax on investment income for 2009 from Part VI, line 5                                             | 2a | 636.    |
| b  | Income tax for 2009. (This does not include the tax from Part VI.)                                 | 2b |         |
| c  | Add lines 2a and 2b                                                                                | 2c | 636.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 67,719. |
| 4  | Recoveries of amounts treated as qualifying distributions                                          | 4  | 0.      |
| 5  | Add lines 3 and 4                                                                                  | 5  | 67,719. |
| 6  | Deduction from distributable amount (see instructions)                                             | 6  | 0.      |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 67,719. |

**Part XII** Qualifying Distributions (see instructions)

|   |                                                                                                                                   |    |         |
|---|-----------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |    |         |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 70,920. |
| b | Program-related investments - total from Part IX-B                                                                                | 1b | 0.      |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |         |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                                              |    |         |
| a | Suitability test (prior IRS approval required)                                                                                    | 3a |         |
| b | Cash distribution test (attach the required schedule)                                                                             | 3b |         |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 70,920. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 636.    |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | 6  | 70,284. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2009 from Part XI, line 7                                                                                                                       |               |                            |             | 67,719.     |
| <b>2</b> Undistributed income, if any, as of the end of 2009                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2008 only                                                                                                                                               |               |                            | 68,864.     |             |
| <b>b</b> Total for prior years                                                                                                                                                    |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2009:                                                                                                                         |               |                            |             |             |
| <b>a</b> From 2004                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2005                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2006                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2007                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2008                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ 70,920.                                                                                                    |               |                            |             |             |
| <b>a</b> Applied to 2008, but not more than line 2a                                                                                                                               |               |                            | 68,864.     |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| <b>d</b> Applied to 2009 distributable amount                                                                                                                                     |               |                            |             | 2,056.      |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0.            |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010                                                              |               |                            |             | 65,663.     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| <b>a</b> Excess from 2005                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2006                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2007                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2008                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2009                                                                                                                                                         |               |                            |             |             |

|                 |                                                                                    |
|-----------------|------------------------------------------------------------------------------------|
| <b>Part XIV</b> | <b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9) |
|-----------------|------------------------------------------------------------------------------------|

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Qualifying distributions made directly for active conduct of exempt activities.

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed**

**b The form in which applications should be submitted and information and materials they should include**

**c Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:





## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                   |
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|       | Yes | No |
|-------|-----|----|
| 1a(1) |     | X  |
| 1a(2) |     | X  |
| 1b(1) |     | X  |
| 1b(2) |     | X  |
| 1b(3) |     | X  |
| 1b(4) |     | X  |
| 1b(5) |     | X  |
| 1b(6) |     | X  |
| 1c    |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Firm's name (or yours  
if self employed),  
address and ZIP code

SAX MACY FROMM & CO., PC  
855 VALLEY ROAD  
CLIFTON, NJ 07013-2483

Date \_\_\_\_\_

10/14/12

|                        |  |
|------------------------|--|
| Check if self-employed |  |
|------------------------|--|

Preparer's identifying number

**EIN ▶**

Phone no 973-472-6250

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 1 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| SAX MACY FROMM & CO, PC      | 3,570.                       | 1,785.                            | 0.                            | 1,785.                        |
| TO FORM 990-PF, PG 1, LN 16B | 3,570.                       | 1,785.                            | 0.                            | 1,785.                        |

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|             |                |           |   |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 2 |
|-------------|----------------|-----------|---|

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| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FILING FEES                 | 250.                         | 0.                                | 0.                            | 250.                          |
| INVESTMENT ADVISORY FEES    | 11,476.                      | 11,476.                           | 0.                            | 0.                            |
| BANK SERVICE FEE            | 123.                         | 123.                              | 0.                            | 0.                            |
| TO FORM 990-PF, PG 1, LN 23 | 11,849.                      | 11,599.                           | 0.                            | 250.                          |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 3 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
|                                         | 1,020,563. | 1,294,482.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,020,563. | 1,294,482.           |

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## Securities Schedule

| Date Acquired   | Type and Name of Security | Inventory at Beginning of Period |                           | Purchases or Other Acquisitions |            | Cost Basis Per Share | Sales or Other Dispositions |                     |                    | Inventory at End of Period |               |
|-----------------|---------------------------|----------------------------------|---------------------------|---------------------------------|------------|----------------------|-----------------------------|---------------------|--------------------|----------------------------|---------------|
|                 |                           | Shares or Principal              | Cost or Acquisition Value | Number Shares                   | Gross Cost |                      | Number Shares               | Gross Selling Price | Basis of Shrs Sold | Date Sold                  | Number Shares |
| Corporate Stock |                           |                                  |                           |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Abnott Lab's              | 372                              | 18,186                    |                                 |            |                      |                             |                     |                    | 282                        | 13,412        |
| Various         | ACI LTD                   | 103                              | 5,620                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Accumate Plc, Int'l (C/A  |                                  |                           |                                 |            |                      |                             |                     |                    | 6                          | 261           |
| Various         | Ad Phos & Chem Inc.       | 102                              | 7,311                     |                                 |            |                      |                             |                     |                    | 7,511                      | 225           |
| Various         | Adrian Int'l Servs Co     | 406                              | 10,705                    |                                 |            |                      |                             |                     |                    | 12,620                     | 13,089        |
| Various         | Adrian Int'l Servs Co     | 213                              | 12,747                    |                                 |            |                      |                             |                     |                    | 10,870                     | 12,320        |
| Various         | Adrian Int'l Servs Co     | 173                              | 15,690                    |                                 |            |                      |                             |                     |                    | 13,391                     | 13,391        |
| Various         | Adrian Int'l Servs Co     | 173                              | 13,901                    |                                 |            |                      |                             |                     |                    | 18,130                     | 21,420        |
| Various         | Adrian Int'l Servs Co     | 360                              | 9,727                     |                                 |            |                      |                             |                     |                    | 18,130                     | 21,420        |
| Various         | Adrian Int'l Servs Co     | 400                              | 13,424                    |                                 |            |                      |                             |                     |                    | 22,704                     | 23,729        |
| Various         | Adrian Int'l Servs Co     | 235                              | 9,681                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 105                              | 5,794                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 263                              | 13,130                    |                                 |            |                      |                             |                     |                    | 17,970                     | 16,962        |
| Various         | Adrian Int'l Servs Co     | 1,328                            | 14,307                    |                                 |            |                      |                             |                     |                    | 8,060                      | 16,278        |
| Various         | Adrian Int'l Servs Co     | 47                               | 3,417                     |                                 |            |                      |                             |                     |                    | 21,851                     | 28,578        |
| Various         | Adrian Int'l Servs Co     | 412                              | 12,861                    |                                 |            |                      |                             |                     |                    | 15,682                     | 22,055        |
| Various         | Adrian Int'l Servs Co     | 202                              | 5,317                     |                                 |            |                      |                             |                     |                    | 8,317                      | 13,098        |
| Various         | Adrian Int'l Servs Co     | 110                              | 5,362                     |                                 |            |                      |                             |                     |                    | 8,972                      | 9,718         |
| Various         | Adrian Int'l Servs Co     | 124                              | 4,669                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 1,218                            | 9,264                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 468                              | 9,562                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 213                              | 10,716                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 484                              | 10,287                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 302                              | 21,190                    |                                 |            |                      |                             |                     |                    | 7,101                      | 9,927         |
| Various         | Adrian Int'l Servs Co     | 483                              | 8,424                     |                                 |            |                      |                             |                     |                    | 7,413                      | 18,615        |
| Various         | Adrian Int'l Servs Co     | 797                              | 8,115                     |                                 |            |                      |                             |                     |                    | 7,424                      | 11,186        |
| Various         | Adrian Int'l Servs Co     | 808                              | 12,627                    |                                 |            |                      |                             |                     |                    | 8,116                      | 3,136         |
| Various         | Adrian Int'l Servs Co     | 310                              | 10,865                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 605                              | 19,864                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 234                              | 8,737                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 201                              | 10,973                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 241                              | 16,753                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 641                              | 5,512                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 181                              | 5,730                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 181                              | 10,716                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 1,086                            | 19,414                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 402                              | 31,621                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 315                              | 15,948                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 161                              | 7,266                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 147                              | 8,257                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 106                              | 10,908                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 171                              | 11,153                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 25                               | 1,055                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 2,700                            | 31,721                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 249                              | 26,902                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 487                              | 6,755                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 771                              | 21,057                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 202                              | 12,980                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 627                              |                           |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 191                              | 15,531                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 360                              | 18,752                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 244                              | 5,995                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 714                              | 21,087                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 444                              | 7,792                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 568                              | 21,781                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 242                              | 12,255                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 272                              | 11,018                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 47                               | 1,287                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 252                              | 4,412                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 110                              | 1,531                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 314                              | 5,775                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 419                              | 21,357                    |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 314                              | 7,315                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 130                              | 8,930                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     | 140                              | 6,597                     |                                 |            |                      |                             |                     |                    |                            |               |
| Various         | Adrian Int'l Servs Co     |                                  |                           |                                 |            |                      |                             |                     |                    |                            |               |



**Securities Schedule**[illegible]

Saibel Foundation, Inc.  
Summary of Capital Gains & Losses  
Y/E May 31, 2010

| Account        | Date Range | S/T              | L/T              | Total            |
|----------------|------------|------------------|------------------|------------------|
| Morgan Stanley | 6/08-12/08 | -                | -                | -                |
| #059999        | 1/09-5/09  | -                | -                | -                |
| Morgan Stanley | 6/09-12/09 | 18,170.42        | 7,169.71         | 25,340.13        |
| #059992        | 1/10-5/10  | <u>10,543.00</u> | <u>11,083.30</u> | <u>21,626.30</u> |
| Totals         |            | 28,713.42        | 18,253.01        | 46,966.43        |

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### CASH FLOW ACTIVITY (CONTINUED)

| Transaction Settlement Date | Activity Type   | Description                 | Comments | Quantity | Price | Inflows/(Outflows) |
|-----------------------------|-----------------|-----------------------------|----------|----------|-------|--------------------|
| 12/18                       | Dividend        | WASTE MGMT INC (DELA)       |          |          |       | 143.26             |
| 12/23                       | Dividend        | HALLIBURTON CO              |          |          |       | 53.82              |
| 12/23                       | Dividend        | ANADARKO PETE               |          |          |       | 41.67              |
| 12/24                       | Dividend        | BANK OF AMERICA CORP        |          |          |       | 16.34              |
| 12/30                       | Dividend        | GOLDMAN SACHS GRP INC       |          |          |       | 50.75              |
| 12/30                       | Interest Income | MORGAN STANLEY BANK N A.    |          |          |       | 0.82               |
|                             |                 | (Period 11/28-12/30)        |          |          |       |                    |
| 12/31                       | Dividend        | TRAVELERS COMPANIES INC COM |          |          |       | 74.58              |
| NET INFLOWS/(OUTFLOWS)      |                 |                             |          |          |       | \$14,184.21        |

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request.

### MMF AND BANK DEPOSITS ACTIVITY

| Date                    | Activity Type        | Description          | Bank Deposit Program/<br>Money Market Funds |
|-------------------------|----------------------|----------------------|---------------------------------------------|
| 12/2                    | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(9,394.76)                                |
| 12/3                    | Automatic Investment | BANK DEPOSIT PROGRAM | 49.92                                       |
| 12/4                    | Automatic Investment | BANK DEPOSIT PROGRAM | 356.18                                      |
| 12/8                    | Automatic Investment | BANK DEPOSIT PROGRAM | 18,329.94                                   |
| 12/9                    | Automatic Investment | BANK DEPOSIT PROGRAM | 432.32                                      |
| 12/11                   | Automatic Investment | BANK DEPOSIT PROGRAM | 3,181.13                                    |
| 12/15                   | Automatic Investment | BANK DEPOSIT PROGRAM | 343.54                                      |
| 12/16                   | Automatic Investment | BANK DEPOSIT PROGRAM | 192.50                                      |
| 12/21                   | Automatic Investment | BANK DEPOSIT PROGRAM | 455.46                                      |
| 12/24                   | Automatic Investment | BANK DEPOSIT PROGRAM | 95.49                                       |
| 12/28                   | Automatic Investment | BANK DEPOSIT PROGRAM | 16.34                                       |
| 12/30                   | Automatic Investment | BANK DEPOSIT PROGRAM | 0.82                                        |
| 12/31                   | Automatic Investment | BANK DEPOSIT PROGRAM | 50.75                                       |
| NET ACTIVITY FOR PERIOD |                      |                      | \$14,109.63                                 |

### REALIZED GAIN/(LOSS) DETAIL

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|----------------------|---------------|-----------|----------|----------------|-----------------------|----------------------|----------|
| 3M COMPANY           | 05/01/09      | 06/01/09  | 58.000   | \$3,440.07     | \$3,335.41            | \$104.66             |          |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

## Activity

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|----------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| ABBOTT LABORATORIES  | 02/27/07         | 06/22/09     | 19,000   | 886.70            | 1,022.39                 | (135.69)                | A L      |
|                      | 02/27/07         | 07/23/09     | 26,000   | 1,141.06          | 1,399.06                 | (258.00)                | A L      |
|                      | 09/06/07         | 07/23/09     | 45,000   | 1,974.92          | 2,372.40                 | (397.48)                | L        |
|                      | 09/24/08         | 02/27/09     | 101,000  | 3,693.55          | 5,600.24                 | (1,906.69)              | S        |
| ACE LTD              | 09/24/08         | 03/25/09     | 18,000   | 674.09            | 998.06                   | (323.97)                | S        |
|                      | 09/24/08         | 05/01/09     | 79,000   | 3,615.25          | 4,380.38                 | (765.13)                | S        |
|                      | 09/24/08         | 05/11/09     | 20,000   | 856.37            | 1,108.96                 | (253.59)                | S        |
|                      | 09/24/08         | 05/15/09     | 47,000   | 2,024.39          | 2,606.05                 | (581.66)                | S        |
| AETNA INC (NEW)(CI)  | 09/24/08         | 12/02/09     | 42,000   | 2,094.90          | 2,328.81                 | (233.91)                | S        |
|                      | 08/15/08         | 02/27/09     | 16,000   | 387.85            | 699.20                   | (311.35)                | S        |
|                      | 10/02/08         | 02/27/09     | 88,000   | 2,133.18          | 3,224.93                 | (1,091.75)              | S        |
|                      | 10/21/08         | 03/25/09     | 40,000   | 923.13            | 1,292.46                 | (369.33)                | S        |
| AFLAC INCORPORATED   | 10/30/08         | 03/31/09     | 52,000   | 1,274.53          | 1,335.85                 | (61.32)                 | S        |
|                      | 01/05/09         | 03/31/09     | 70,000   | 1,715.72          | 2,022.92                 | (307.20)                | S        |
|                      | 01/05/09         | 05/01/09     | 184,000  | 4,072.47          | 5,317.38                 | (1,244.91)              | S        |
|                      | 01/05/09         | 05/15/09     | 14,000   | 361.43            | 404.58                   | (43.15)                 | S        |
| AIR PROD & CHEM INC  | 09/17/08         | 01/05/09     | 123,000  | 5,596.08          | 7,217.29                 | (1,621.21)              | S        |
|                      | 09/24/08         | 01/05/09     | 36,000   | 1,637.88          | 2,212.93                 | (575.05)                | S        |
|                      | 09/24/08         | 01/28/09     | 121,000  | 3,064.94          | 7,437.91                 | (4,372.97)              | S        |
|                      | 11/21/08         | 01/28/09     | 239,000  | 6,053.88          | 7,876.96                 | (1,823.08)              | S        |
| AMGEN INC            | 12/04/08         | 01/28/09     | 91,000   | 2,305.03          | 3,778.32                 | (1,473.29)              | S        |
|                      | 10/21/08         | 03/31/09     | 39,000   | 2,211.32          | 2,308.78                 | (97.46)                 | S        |
|                      | 10/23/08         | 03/31/09     | 51,000   | 2,891.72          | 2,625.84                 | 265.88                  | S        |
|                      | 10/24/08         | 03/31/09     | 12,000   | 680.40            | 615.64                   | 64.76                   | S        |
| ANADARKO PETE        | 07/09/08         | 03/31/09     | 124,000  | 6,213.36          | 6,324.55                 | (111.19)                | S        |
|                      | 07/09/08         | 05/01/09     | 87,000   | 4,192.35          | 4,437.38                 | (245.03)                | S        |
|                      | 07/28/08         | 05/01/09     | 34,000   | 1,638.39          | 2,040.35                 | (401.96)                | S        |
|                      | 07/28/08         | 05/11/09     | 16,000   | 762.86            | 960.17                   | (197.31)                | S        |
| APACHE CORP          | 07/28/08         | 07/28/09     | 101,000  | 6,278.57          | 6,061.05                 | 217.52                  | L        |
|                      | 09/12/08         | 02/27/09     | 120,000  | 4,234.54          | 6,854.06                 | (2,619.42)              | S        |
|                      | 09/06/07         | 06/02/09     | 65,000   | 5,570.35          | 5,211.70                 | 358.65                  | L        |
|                      | 09/08/09         | 12/02/09     | 498,000  | 6,462.87          | 6,797.20                 | (334.33)                | S        |
| AT&T INC             | 10/21/02         | 02/27/09     | 86,000   | 2,049.37          | 2,230.84                 | (181.47)                | A L      |
|                      | 11/26/02         | 02/27/09     | 92,000   | 2,192.34          | 2,572.70                 | (380.36)                | L        |
|                      | 11/26/02         | 03/31/09     | 75,000   | 1,914.21          | 2,097.31                 | (183.10)                | L        |
|                      | 11/26/02         | 06/01/09     | 50,000   | 1,233.97          | 1,398.20                 | (164.23)                | L        |
| 04/04/05             | 06/01/09         |              | 10,000   | 246.79            | 279.64                   | (32.85)                 | A L      |
|                      | 06/01/09         |              | 60,000   | 1,480.76          | 1,433.04                 | 47.72                   | L        |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description       | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|----------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| AVALONBAY COMM INC         | 04/05/05         | 06/01/09     | 92.000   | 2,270.50          | 2,225.80                 | 44.70                   | L        |
|                            | 09/11/06         | 06/01/09     | 95.000   | 2,344.54          | 3,003.90                 | (659.36)                | A L      |
|                            | 02/27/07         | 06/01/09     | 15.000   | 370.19            | 542.40                   | (172.21)                | A L      |
|                            | 09/06/07         | 06/01/09     | 95.000   | 2,344.54          | 3,764.85                 | (1,420.31)              | L        |
|                            | 09/06/07         | 06/01/09     | 19.000   | 468.91            | 752.97                   | (284.06)                | L        |
| BANK OF AMERICA CORP       | 01/14/09         | 07/07/09     | 97.000   | 5,149.59          | 5,070.06                 | 79.53                   | L        |
|                            | 09/08/08         | 01/14/09     | 287.000  | 2,953.04          | 9,910.31                 | (6,957.27)              | L        |
|                            | 10/17/08         | 01/14/09     | 508.000  | 5,226.98          | 12,026.39                | (6,799.41)              | L        |
|                            | 10/21/08         | 01/14/09     | 50.000   | 514.47            | 1,233.56                 | (719.09)                | L        |
|                            | 01/05/09         | 01/14/09     | 459.000  | 4,722.81          | 6,504.72                 | (1,781.91)              | L        |
| BECTON DICKINSON & CO      | 05/01/09         | 06/01/09     | 56.000   | 3,807.54          | 3,417.16                 | 390.38                  | L        |
|                            | 01/22/09         | 07/23/09     | 21.000   | 1,022.11          | 1,062.37                 | (40.26)                 | L        |
|                            | 01/22/09         | 08/10/09     | 89.000   | 4,259.84          | 4,502.42                 | (242.58)                | L        |
|                            | 06/03/09         | 08/10/09     | 21.000   | 1,005.13          | 1,119.93                 | (114.80)                | L        |
|                            | 11/20/08         | 03/31/09     | 31.000   | 1,086.19          | 1,401.01                 | (314.82)                | L        |
| BOSTON PROPERTIES INC      | 12/04/08         | 03/31/09     | 105.000  | 3,679.03          | 5,408.92                 | (1,729.89)              | L        |
|                            | 12/05/03         | 11/10/09     | 67.000   | 6,531.35          | 2,043.50                 | 4,487.85                | L        |
|                            | 12/05/03         | 11/10/09     | 27.000   | 2,632.04          | 823.50                   | 1,808.54                | A L      |
|                            | 07/28/06         | 11/10/09     | 36.000   | 3,509.38          | 2,478.38                 | 1,031.00                | L        |
|                            | 09/05/06         | 11/10/09     | 76.000   | 7,408.69          | 5,095.80                 | 2,312.89                | L        |
| CAPITAL ONE FINANCIAL CORP | 11/21/06         | 11/10/09     | 21.000   | 2,047.14          | 1,619.82                 | 427.32                  | A L      |
|                            | 10/18/07         | 11/10/09     | 23.000   | 2,242.10          | 1,940.28                 | 301.82                  | L        |
|                            | 03/31/09         | 05/15/09     | 226.000  | 5,529.89          | 2,802.15                 | 2,727.74                | L        |
|                            | 03/31/09         | 07/15/09     | 11.000   | 285.44            | 136.39                   | 149.05                  | L        |
|                            | 03/31/09         | 07/16/09     | 18.000   | 487.06            | 223.18                   | 263.88                  | L        |
| CATERPILLAR INC            | 03/31/09         | 07/28/09     | 19.000   | 560.39            | 235.58                   | 324.81                  | L        |
|                            | 03/31/09         | 08/10/09     | 17.000   | 580.27            | 210.78                   | 369.49                  | L        |
|                            | 03/31/09         | 08/26/09     | 8.000    | 291.59            | 99.19                    | 192.40                  | L        |
|                            | 03/31/09         | 10/26/09     | 13.000   | 513.29            | 161.19                   | 352.10                  | L        |
|                            | 08/05/08         | 02/04/09     | 19.000   | 586.17            | 1,294.48                 | (708.31)                | L        |
| CHEVRON CORP               | 09/24/08         | 02/04/09     | 21.000   | 647.88            | 1,301.58                 | (653.70)                | L        |
|                            | 10/21/08         | 02/04/09     | 82.000   | 2,529.81          | 3,235.18                 | (705.37)                | L        |
|                            | 01/05/09         | 02/04/09     | 168.000  | 5,183.02          | 7,710.51                 | (2,527.49)              | L        |
|                            | 10/23/08         | 05/01/09     | 114.000  | 7,545.02          | 7,278.36                 | 266.66                  | L        |
|                            | 01/23/07         | 04/28/09     | 47.000   | 1,886.30          | 2,483.98                 | (597.68)                | A L      |
| CHUBB CORP                 | 02/27/07         | 04/28/09     | 96.000   | 3,852.86          | 4,906.56                 | (1,053.70)              | A L      |
|                            | 09/06/07         | 04/28/09     | 235.000  | 9,431.48          | 11,935.79                | (2,504.31)              | L        |
|                            | 01/22/08         | 04/28/09     | 33.000   | 1,324.42          | 1,587.30                 | (262.88)                | L        |

CONTINUED

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description                       | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|--------------------------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| CLOROX CO DE<br>COMCAST CORP (NEW) CLASS A | 02/04/08         | 04/28/09     | 25.000   | 1,003.35          | 1,324.00                 | (320.65)                | L        |
|                                            | 02/25/08         | 04/28/09     | 41.000   | 1,645.49          | 2,207.66                 | (562.17)                | L        |
|                                            | 06/27/08         | 04/28/09     | 19.000   | 762.55            | 952.28                   | (189.73)                | L        |
|                                            | 09/16/08         | 04/28/09     | 73.000   | 2,929.78          | 3,993.10                 | (1,063.32)              | L        |
|                                            | 02/25/09         | 05/15/09     | 105.000  | 5,370.25          | 5,219.92                 | 150.33                  | L        |
|                                            | 03/18/08         | 02/27/09     | 324.000  | 4,270.29          | 6,303.94                 | (2,033.65)              | L        |
|                                            | 03/18/08         | 05/01/09     | 583.000  | 9,504.70          | 11,343.20                | (1,838.50)              | L        |
|                                            | 10/02/08         | 05/01/09     | 179.000  | 2,918.25          | 3,334.34                 | (416.09)                | L        |
|                                            | 10/02/08         | 06/22/09     | 27.000   | 371.06            | 502.95                   | (131.89)                | L        |
|                                            | 10/21/08         | 06/22/09     | 101.000  | 1,388.06          | 1,583.49                 | (195.43)                | L        |
| CONOCOPHILLIPS                             | 10/21/08         | 07/23/09     | 55.000   | 798.02            | 862.30                   | (64.28)                 | L        |
|                                            | 10/21/08         | 08/20/09     | 35.000   | 509.94            | 548.73                   | (38.79)                 | L        |
|                                            | 12/04/08         | 08/20/09     | 115.000  | 1,675.51          | 1,788.64                 | (113.13)                | L        |
|                                            | 03/31/09         | 08/20/09     | 535.000  | 7,794.75          | 7,340.95                 | 453.80                  | L        |
|                                            | 09/06/07         | 02/27/09     | 52.000   | 1,965.75          | 4,330.04                 | (2,364.29)              | L        |
|                                            | 10/18/07         | 02/27/09     | 56.000   | 2,116.96          | 4,929.68                 | (2,812.72)              | L        |
|                                            | 02/20/08         | 02/27/09     | 15.000   | 567.04            | 1,227.15                 | (660.11)                | L        |
|                                            | 02/20/08         | 03/23/09     | 116.000  | 4,694.31          | 9,489.96                 | (4,795.65)              | L        |
|                                            | 10/21/08         | 03/23/09     | 106.000  | 4,289.63          | 5,911.99                 | (1,622.36)              | L        |
|                                            | 01/05/09         | 03/23/09     | 211.000  | 8,538.79          | 11,608.14                | (3,069.35)              | L        |
| COVIDIEN PLC NEW<br>CVS CAREMARK CORP      | 01/14/09         | 10/26/09     | 166.000  | 7,193.57          | 5,965.69                 | 1,227.88                | L        |
|                                            | 07/28/08         | 02/27/09     | 98.000   | 2,547.98          | 3,649.87                 | (1,101.89)              | L        |
|                                            | 07/28/08         | 05/01/09     | 178.000  | 5,702.42          | 6,629.36                 | (926.94)                | L        |
|                                            | 09/24/08         | 05/01/09     | 65.000   | 2,082.34          | 2,184.81                 | (102.47)                | L        |
|                                            | 10/02/08         | 10/26/09     | 134.000  | 4,892.32          | 4,376.41                 | 515.91                  | L        |
|                                            | 10/21/08         | 10/26/09     | 85.000   | 3,103.34          | 2,600.42                 | 502.92                  | L        |
|                                            | 10/24/08         | 10/26/09     | 22.000   | 803.22            | 620.03                   | 183.19                  | L        |
|                                            | 01/21/09         | 10/26/09     | 205.000  | 7,484.52          | 5,383.86                 | 2,100.66                | L        |
|                                            | 01/21/09         | 11/30/09     | 5.000    | 155.41            | 131.31                   | 24.10                   | L        |
|                                            | 03/31/09         | 11/30/09     | 244.000  | 7,583.81          | 6,751.50                 | 832.31                  | L        |
| DEERE & CO<br>DEVON ENERGY CORP NEW        | 09/06/07         | 12/07/09     | 39.000   | 2,089.18          | 2,656.68                 | (567.50)                | L        |
|                                            | 12/04/08         | 12/07/09     | 195.000  | 10,445.87         | 6,079.83                 | 4,366.04                | L        |
|                                            | 12/15/08         | 02/27/09     | 73.000   | 3,231.68          | 4,832.31                 | (1,600.63)              | L        |
|                                            | 12/15/08         | 03/25/09     | 43.000   | 2,083.33          | 2,845.43                 | (763.10)                | L        |
|                                            | 12/15/08         | 06/01/09     | 4.000    | 266.07            | 264.78                   | 1.29                    | L        |
|                                            | 05/01/09         | 06/01/09     | 102.000  | 6,784.86          | 5,471.20                 | 1,313.66                | L        |
|                                            | 05/01/09         | 07/07/09     | 98.000   | 4,899.50          | 5,256.64                 | (357.14)                | L        |
|                                            | 12/04/08         | 01/05/09     | 36.000   | 2,355.10          | 2,080.08                 | 275.02                  | L        |
|                                            |                  |              |          |                   |                          |                         |          |
|                                            |                  |              |          |                   |                          |                         |          |
| DIAMOND OFFSHORE DRILLING INC              |                  |              |          |                   |                          |                         |          |
|                                            |                  |              |          |                   |                          |                         |          |

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# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
- 835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description   | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
|                        | 03/23/09         | 07/07/09     | 133,000  | 10,163.03         | 9,430.22                 | 732.81                  |          |
|                        | 03/23/09         | 11/10/09     | 8,000    | 803.28            | 567.23                   | 236.05                  |          |
|                        | 03/25/09         | 11/10/09     | 88,000   | 8,836.10          | 5,934.43                 | 2,901.67                |          |
| DISCOVER FINCL SVCS    | 05/15/09         | 10/16/09     | 563,000  | 8,515.94          | 4,841.29                 | 3,674.65                |          |
| DOW CHEMICAL CO        | 11/17/08         | 01/05/09     | 458,000  | 6,881.91          | 9,695.95                 | (2,814.04)              |          |
|                        | 11/17/08         | 01/06/09     | 63,000   | 1,023.94          | 1,333.72                 | (309.78)                |          |
|                        | 12/04/08         | 01/06/09     | 291,000  | 4,729.62          | 5,357.86                 | (628.24)                |          |
| EDISON INTERNATIONAL   | 09/06/07         | 02/04/09     | 42,000   | 1,380.11          | 2,264.27                 | (884.16)                |          |
|                        | 09/06/07         | 03/25/09     | 31,000   | 879.46            | 1,671.25                 | (791.79)                |          |
|                        | 09/06/07         | 04/15/09     | 163,000  | 4,565.72          | 8,787.53                 | (4,221.81)              |          |
|                        | 10/18/07         | 04/15/09     | 39,000   | 1,092.41          | 2,177.76                 | (1,085.35)              |          |
|                        | 02/25/08         | 04/15/09     | 56,000   | 1,568.59          | 2,889.53                 | (1,320.94)              |          |
|                        | 05/12/08         | 04/15/09     | 14,000   | 392.15            | 733.46                   | (341.31)                |          |
|                        | 05/12/08         | 05/11/09     | 26,000   | 778.93            | 1,362.14                 | (583.21)                |          |
|                        | 11/21/08         | 06/04/09     | 181,000  | 5,357.26          | 5,630.39                 | (273.13)                |          |
| EMERSON ELECTRIC CO    | 11/20/08         | 05/15/09     | 166,000  | 5,590.10          | 5,114.28                 | 475.82                  |          |
| EXXON MOBIL CORP       | 07/09/08         | 03/31/09     | 107,000  | 7,405.87          | 9,061.51                 | (1,655.64)              |          |
|                        | 07/09/08         | 06/02/09     | 1,000    | 72.97             | 84.69                    | (11.72)                 |          |
|                        | 10/17/08         | 06/02/09     | 79,000   | 5,764.47          | 5,500.82                 | 263.65                  |          |
| FIFTH 3RD BANCORP OHIO | 08/12/09         | 11/10/09     | 412,000  | 3,885.06          | 4,242.57                 | (357.51)                |          |
| FIRSTENERGY CORP       | 09/17/08         | 03/31/09     | 159,000  | 6,194.27          | 10,195.75                | (4,001.48)              |          |
|                        | 09/17/08         | 05/01/09     | 30,000   | 1,261.08          | 1,923.73                 | (662.65)                |          |
|                        | 09/24/08         | 05/01/09     | 61,000   | 2,564.20          | 4,050.95                 | (1,486.75)              |          |
|                        | 09/24/08         | 05/15/09     | 13,000   | 474.09            | 863.32                   | (389.23)                |          |
|                        | 09/24/08         | 06/22/09     | 22,000   | 851.37            | 1,461.00                 | (609.63)                |          |
|                        | 09/24/08         | 10/26/09     | 32,000   | 1,446.05          | 2,125.09                 | (679.04)                |          |
|                        | 10/21/08         | 10/26/09     | 102,000  | 4,609.29          | 5,542.20                 | (932.91)                |          |
|                        | 02/27/09         | 10/26/09     | 159,000  | 7,185.07          | 6,819.75                 | 365.32                  |          |
| FRANKLIN RESOURCES INC | 07/28/08         | 01/14/09     | 185,000  | 10,295.13         | 17,607.08                | (7,311.95)              |          |
|                        | 12/18/08         | 01/14/09     | 101,000  | 5,620.59          | 6,162.59                 | (542.00)                |          |
| GENL DYNAMICS CORP     | 02/27/07         | 04/03/09     | 26,000   | 1,103.33          | 1,964.82                 | (861.49)                |          |
|                        | 09/06/07         | 04/03/09     | 152,000  | 6,450.26          | 11,922.20                | (5,471.94)              |          |
|                        | 10/18/07         | 04/03/09     | 18,000   | 763.85            | 1,580.04                 | (816.19)                |          |
|                        | 10/02/08         | 04/03/09     | 18,000   | 763.85            | 1,262.52                 | (498.67)                |          |
|                        | 10/21/08         | 04/03/09     | 7,000    | 297.05            | 396.62                   | (99.57)                 |          |
| GOLDMAN SACHS GRP INC  | 10/30/08         | 01/05/09     | 17,000   | 1,500.24          | 1,538.05                 | (37.81)                 |          |
|                        | 12/04/08         | 01/05/09     | 64,000   | 5,647.95          | 4,303.69                 | 1,344.26                |          |
|                        | 12/04/08         | 12/02/09     | 6,000    | 999.15            | 403.47                   | 595.68                  |          |

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# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description          | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|-------------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| HALLIBURTON CO                | 02/27/09         | 12/02/09     | 13.000   | 2,164.83          | 1,186.51                 | 978.32                  | S        |
| HESS CORPORATION              | 10/26/09         | 12/02/09     | 222.000  | 6,424.73          | 6,576.66                 | (151.93)                | S        |
|                               | 02/27/09         | 03/31/09     | 62.000   | 3,400.06          | 3,427.98                 | (27.92)                 | D S      |
|                               | 03/23/09         | 03/31/09     | 33.000   | 1,809.71          | 2,184.60                 | (374.89)                | D S      |
|                               | 03/23/09         | 11/10/09     | 60.000   | 3,493.11          | 3,972.00                 | (478.89)                | D S      |
| HEWLETT PACKARD               | 09/06/07         | 03/31/09     | 135.000  | 4,409.64          | 6,788.00                 | (2,378.36)              | L        |
|                               | 09/06/07         | 09/08/09     | 97.000   | 4,407.45          | 4,877.30                 | (469.85)                | L        |
|                               | 10/18/07         | 09/08/09     | 92.000   | 4,180.27          | 4,869.56                 | (689.29)                | L        |
|                               | 02/20/08         | 09/08/09     | 34.000   | 1,544.88          | 1,615.79                 | (70.91)                 | L        |
| HOME DEPOT INC                | 12/04/08         | 01/05/09     | 145.000  | 3,593.80          | 3,395.65                 | 198.15                  | S        |
| ILL TOOL WORKS INC            | 12/04/08         | 01/05/09     | 73.000   | 2,626.68          | 2,314.22                 | 312.46                  | S        |
| INTL BUSINESS MACHINES CORP   | 09/06/07         | 03/31/09     | 38.000   | 3,722.68          | 4,485.90                 | (763.22)                | L        |
|                               | 09/06/07         | 09/08/09     | 50.000   | 5,850.28          | 5,902.49                 | (52.21)                 | L        |
|                               | 09/06/07         | 11/13/09     | 3.000    | 381.44            | 354.15                   | 27.29                   | L        |
| INVESCO LTD                   | 12/04/08         | 01/05/09     | 272.000  | 3,847.22          | 3,130.39                 | 716.83                  | S        |
| JOHNSON & JOHNSON             | 12/15/04         | 03/31/09     | 16.000   | 882.11            | 973.42                   | (121.31)                | A L      |
|                               | 12/17/04         | 03/31/09     | 32.000   | 1,704.22          | 2,036.83                 | (332.61)                | L        |
|                               | 12/20/04         | 03/31/09     | 38.000   | 2,023.76          | 2,404.74                 | (380.98)                | L        |
|                               | 12/20/04         | 04/22/09     | 51.000   | 2,616.62          | 3,227.42                 | (610.80)                | L        |
|                               | 03/06/07         | 04/22/09     | 64.000   | 3,283.61          | 3,953.28                 | (669.67)                | A L      |
|                               | 09/06/07         | 04/22/09     | 17.000   | 872.21            | 1,049.41                 | (177.20)                | L        |
|                               | 10/18/07         | 04/22/09     | 29.000   | 1,487.88          | 1,884.71                 | (396.83)                | L        |
|                               | 10/18/07         | 05/15/09     | 84.000   | 4,635.18          | 5,459.16                 | (823.98)                | L        |
|                               | 02/25/08         | 05/15/09     | 19.000   | 1,048.43          | 1,213.36                 | (164.93)                | L        |
| JOHNSON CONTROLS INCORPORATED | 02/25/08         | 08/20/09     | 202.000  | 12,331.05         | 12,899.90                | (568.85)                | L        |
|                               | 02/20/08         | 01/21/09     | 65.000   | 970.29            | 2,218.29                 | (1,248.00)              | S        |
|                               | 02/20/08         | 02/04/09     | 135.000  | 1,662.57          | 4,607.23                 | (2,944.66)              | S        |
|                               | 12/18/08         | 02/27/09     | 83.000   | 951.51            | 1,439.96                 | (488.45)                | S        |
| JPMORGAN CHASE & CO           | 12/18/08         | 03/25/09     | 280.000  | 3,470.08          | 4,857.69                 | (1,387.61)              | S        |
|                               | 09/05/06         | 01/21/09     | 98.000   | 1,927.79          | 4,498.20                 | (2,570.41)              | L        |
|                               | 09/05/06         | 03/31/09     | 216.000  | 5,814.32          | 9,914.40                 | (4,100.08)              | L        |
|                               | 11/21/06         | 03/31/09     | 7.000    | 188.43            | 333.41                   | (144.98)                | A L      |
|                               | 10/18/07         | 03/31/09     | 84.000   | 2,261.12          | 3,852.54                 | (1,591.42)              | L        |
|                               | 10/18/07         | 05/15/09     | 94.000   | 3,292.75          | 4,311.18                 | (1,018.43)              | L        |
|                               | 11/06/07         | 05/15/09     | 38.000   | 1,331.11          | 1,671.68                 | (340.57)                | L        |
| KIMBERLY CLARK CORP           | 01/18/08         | 05/15/09     | 104.000  | 3,643.05          | 4,206.80                 | (563.75)                | L        |
|                               | 09/06/07         | 02/27/09     | 39.000   | 1,839.98          | 2,681.25                 | (841.27)                | L        |
|                               | 10/18/07         | 02/27/09     | 32.000   | 1,509.73          | 2,206.12                 | (696.39)                | L        |

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# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|----------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| KROGER CO            | 02/25/08         | 02/27/09     | 19,000   | 896.40            | 1,238.80                 | (342.40)                | L        |
|                      | 04/04/08         | 02/27/09     | 38,000   | 1,792.80          | 2,477.33                 | (684.53)                | S        |
|                      | 04/04/08         | 03/25/09     | 118,000  | 5,447.98          | 7,692.78                 | (2,244.80)              | S        |
|                      | 04/04/08         | 04/15/09     | 10,000   | 489.75            | 651.93                   | (162.18)                | L        |
|                      | 12/05/08         | 04/15/09     | 104,000  | 5,093.45          | 5,662.35                 | (568.90)                | S        |
|                      | 12/08/08         | 04/15/09     | 22,000   | 1,077.46          | 1,212.43                 | (134.97)                | S        |
|                      | 03/05/07         | 02/27/09     | 172,000  | 3,582.73          | 4,359.82                 | (777.09)                | A L      |
|                      | 09/19/07         | 02/27/09     | 3,000    | 62.49             | 86.73                    | (24.24)                 | L        |
|                      | 09/19/07         | 05/11/09     | 142,000  | 3,087.00          | 4,106.22                 | (1,018.22)              | L        |
|                      | 10/18/07         | 05/11/09     | 245,000  | 5,326.16          | 6,901.65                 | (1,575.49)              | L        |
|                      | 10/18/07         | 05/15/09     | 27,000   | 589.72            | 760.59                   | (170.87)                | L        |
|                      | 01/22/08         | 05/15/09     | 62,000   | 1,354.16          | 1,574.18                 | (220.02)                | L        |
|                      | 02/04/08         | 05/15/09     | 19,000   | 414.98            | 493.81                   | (78.83)                 | L        |
|                      | 02/04/08         | 06/22/09     | 27,000   | 591.28            | 701.73                   | (110.45)                | L        |
|                      | 02/20/08         | 06/22/09     | 157,000  | 3,438.21          | 4,121.08                 | (682.87)                | L        |
| LOCKHEED MARTIN CORP | 02/20/08         | 07/23/09     | 18,000   | 377.93            | 472.48                   | (94.55)                 | L        |
|                      | 02/25/08         | 07/23/09     | 43,000   | 902.82            | 1,106.82                 | (204.00)                | L        |
|                      | 04/04/08         | 07/23/09     | 45,000   | 944.81            | 1,132.65                 | (187.84)                | L        |
|                      | 06/27/08         | 07/23/09     | 30,000   | 629.88            | 860.70                   | (230.82)                | L        |
|                      | 09/16/08         | 07/23/09     | 72,000   | 1,511.70          | 2,015.52                 | (503.82)                | S        |
|                      | 10/21/08         | 07/23/09     | 11,000   | 230.95            | 294.05                   | (63.10)                 | S        |
|                      | 10/21/08         | 08/10/09     | 77,000   | 1,610.70          | 2,058.33                 | (447.63)                | S        |
|                      | 04/03/09         | 08/10/09     | 147,000  | 3,074.96          | 3,150.68                 | (75.72)                 | S        |
|                      | 09/06/07         | 02/27/09     | 4,000    | 255.47            | 391.96                   | (136.49)                | L        |
|                      | 10/18/07         | 02/27/09     | 24,000   | 1,532.81          | 2,619.12                 | (1,086.31)              | L        |
|                      | 01/14/08         | 02/27/09     | 12,000   | 766.40            | 1,295.19                 | (528.79)                | L        |
|                      | 01/14/08         | 03/25/09     | 71,000   | 4,820.10          | 7,663.22                 | (2,843.12)              | L        |
|                      | 01/14/08         | 05/15/09     | 26,000   | 2,074.22          | 2,806.25                 | (732.03)                | L        |
|                      | 06/27/08         | 05/15/09     | 14,000   | 1,116.89          | 1,400.79                 | (283.90)                | S        |
|                      | 10/02/08         | 05/15/09     | 26,000   | 2,074.22          | 2,721.94                 | (647.72)                | S        |
| MERCK & CO           | 12/18/08         | 05/15/09     | 3,000    | 239.33            | 235.77                   | 3.56                    | S        |
|                      | 12/18/08         | 10/16/09     | 73,000   | 5,509.23          | 5,737.07                 | (227.84)                | S        |
|                      | 05/01/09         | 10/16/09     | 121,000  | 9,131.73          | 9,793.63                 | (661.90)                | S        |
|                      | 10/17/08         | 03/31/09     | 185,000  | 4,989.57          | 5,378.58                 | (389.01)                | S        |
|                      | 10/17/08         | 05/01/09     | 163,000  | 3,940.86          | 4,738.96                 | (798.10)                | S        |
| METLIFE INCORPORATED | 10/21/08         | 05/01/09     | 21,000   | 507.72            | 641.39                   | (133.67)                | S        |
|                      | 03/10/08         | 02/04/09     | 10,000   | 294.79            | 565.14                   | (270.35)                | S        |
|                      | 03/10/08         | 02/27/09     | 8,000    | 145.03            | 452.11                   | (307.08)                | S        |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description        | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|-----------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| NESTLE SPON ADR REP REG SHR | 06/27/08         | 02/27/09     | 31.000   | 561.97            | 1,668.42                 | (1,106.45)              |          |
|                             | 10/17/08         | 02/27/09     | 4.000    | 72.51             | 126.01                   | (53.50)                 |          |
|                             | 10/17/08         | 03/19/09     | 202.000  | 4,568.22          | 6,363.41                 | (1,795.19)              |          |
|                             | 10/17/08         | 03/25/09     | 133.000  | 3,115.23          | 4,189.77                 | (1,074.54)              |          |
|                             | 10/21/08         | 03/23/09     | 45.000   | 1,054.02          | 1,512.13                 | (458.11)                |          |
|                             | 10/21/08         | 06/01/09     | 85.000   | 2,677.43          | 2,856.25                 | (178.82)                |          |
|                             | 12/22/08         | 06/01/09     | 48.000   | 1,511.96          | 1,546.33                 | (34.37)                 |          |
|                             | 12/22/08         | 08/10/09     | 129.000  | 4,672.26          | 4,155.77                 | 516.49                  |          |
|                             | 04/28/09         | 08/10/09     | 116.000  | 4,201.41          | 3,215.19                 | 986.22                  |          |
|                             | 09/11/06         | 03/31/09     | 105.000  | 3,546.88          | 3,628.80                 | (81.92)                 | A L      |
| NOVARTIS AG ADR             | 09/11/06         | 05/11/09     | 87.000   | 3,074.49          | 3,006.72                 | 67.77                   | A L      |
|                             | 11/21/06         | 05/15/09     | 14.000   | 494.75            | 498.40                   | (3.65)                  | A L      |
|                             | 11/21/06         | 05/15/09     | 21.000   | 751.78            | 747.60                   | 4.18                    | A L      |
|                             | 02/27/07         | 05/15/09     | 47.000   | 1,682.55          | 1,786.94                 | (104.39)                | A L      |
|                             | 02/27/07         | 06/22/09     | 40.000   | 1,476.36          | 1,520.80                 | (44.44)                 | A L      |
|                             | 02/27/07         | 09/08/09     | 73.000   | 3,044.02          | 2,775.46                 | 268.56                  | A L      |
|                             | 09/06/07         | 09/08/09     | 169.000  | 7,047.12          | 7,219.23                 | (172.11)                | L        |
|                             | 05/01/09         | 06/01/09     | 87.000   | 3,519.62          | 3,286.96                 | 232.66                  | S        |
|                             | 03/10/09         | 04/06/09     | 259.000  | 4,925.24          | 4,367.93                 | 557.31                  |          |
|                             | 03/31/09         | 04/06/09     | 24.000   | 456.39            | 420.18                   | 36.21                   |          |
| NUCOR CORPORATION           | 03/31/09         | 09/24/09     | 208.000  | 5,597.13          | 3,641.54                 | 1,955.59                |          |
|                             | 12/29/08         | 03/31/09     | 68.000   | 2,619.18          | 3,019.81                 | (400.63)                |          |
|                             | 12/29/08         | 05/15/09     | 62.000   | 2,406.15          | 2,753.36                 | (347.21)                |          |
|                             | 02/27/09         | 11/10/09     | 110.000  | 4,475.74          | 3,731.20                 | 744.54                  |          |
|                             | 07/07/09         | 11/10/09     | 19.000   | 773.08            | 777.67                   | (4.59)                  |          |
|                             | 10/27/09         | 02/06/08     | 4.000    | 173.96            | 150.69                   | 23.27                   |          |
|                             | 10/17/08         | 02/27/09     | 205.000  | 2,532.53          | 3,535.20                 | (1,002.67)              |          |
|                             | 10/17/08         | 05/01/09     | 467.000  | 6,304.24          | 8,053.37                 | (1,749.13)              |          |
|                             | 12/08/08         | 03/03/09     | 123.000  | 4,674.38          | 4,500.64                 | 173.74                  |          |
|                             | 12/08/08         | 05/15/09     | 68.000   | 2,397.95          | 2,488.16                 | (90.21)                 |          |
| PHILIP MORRIS INTL INC      | 02/27/09         | 05/15/09     | 186.000  | 6,559.09          | 7,122.74                 | (563.65)                |          |
|                             | 09/11/06         | 03/31/09     | 83.000   | 2,989.26          | 3,669.60                 | (680.34)                | L        |
|                             | 09/11/06         | 04/22/09     | 77.000   | 2,804.21          | 3,404.33                 | (600.12)                | L        |
|                             | 11/21/06         | 04/22/09     | 10.000   | 364.18            | 446.31                   | (82.13)                 | L        |
|                             | 02/27/07         | 04/22/09     | 75.000   | 2,731.37          | 3,311.53                 | (580.16)                | L        |
|                             | 09/06/07         | 04/22/09     | 131.000  | 4,770.79          | 6,247.33                 | (1,476.54)              | L        |
|                             | 09/06/07         | 05/01/09     | 84.000   | 3,111.28          | 4,005.92                 | (894.64)                | L        |
|                             | 10/18/07         | 05/01/09     | 34.000   | 1,259.33          | 1,678.35                 | (419.02)                | L        |
|                             |                  |              |          |                   |                          |                         |          |
|                             |                  |              |          |                   |                          |                         |          |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description         | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|------------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| PNC FINL SVCS GP             | 12/08/08         | 05/01/09     | 27.000   | 1,000.05          | 1,149.26                 | (149.21)                |          |
|                              | 12/08/08         | 05/15/09     | 64.000   | 2,762.33          | 2,724.16                 | 38.17                   |          |
|                              | 09/16/08         | 01/21/09     | 27.000   | 735.90            | 2,013.00                 | (1,277.10)              |          |
|                              | 09/16/08         | 01/22/09     | 93.000   | 2,754.94          | 6,933.65                 | (4,178.71)              |          |
| PPG INDUSTRIES INC           | 12/04/08         | 01/05/09     | 71.000   | 3,044.98          | 3,002.97                 | 42.01                   |          |
|                              | 04/22/09         | 07/07/09     | 110.000  | 5,711.05          | 5,469.98                 | 241.07                  |          |
|                              | 04/22/09         | 07/14/09     | 102.000  | 5,462.41          | 5,072.17                 | 390.24                  |          |
|                              | 05/02/08         | 02/27/09     | 225.000  | 6,195.79          | 9,855.86                 | (3,660.07)              |          |
| PUBLIC SERVICE ENTERPRISE GP | 05/02/08         | 03/25/09     | 51.000   | 1,455.53          | 2,233.99                 | (778.46)                |          |
|                              | 08/15/08         | 03/25/09     | 26.000   | 742.03            | 1,017.64                 | (275.61)                |          |
|                              | 09/16/08         | 05/01/09     | 164.000  | 5,060.06          | 5,930.01                 | (869.95)                |          |
|                              | 09/16/08         | 07/23/09     | 91.000   | 3,039.36          | 3,290.43                 | (251.07)                |          |
| RAYTHEON CO (NEW)            | 11/17/08         | 10/26/09     | 241.000  | 7,186.58          | 7,149.89                 | 36.69                   |          |
|                              | 12/08/08         | 10/26/09     | 39.000   | 1,162.97          | 1,120.86                 | 42.11                   |          |
|                              | 05/03/09         | 10/26/09     | 99.000   | 2,952.16          | 3,187.80                 | (235.64)                |          |
|                              | 09/24/09         | 10/26/09     | 46.000   | 1,371.71          | 1,437.50                 | (65.79)                 |          |
| SCHERING PLOUGH CORP         | 03/25/09         | 04/22/09     | 196.000  | 8,132.49          | 7,229.30                 | 903.19                  |          |
|                              | 04/03/09         | 04/22/09     | 16.000   | 663.88            | 612.64                   | 51.24                   |          |
|                              | 08/15/08         | 04/07/09     | 245.000  | 5,697.98          | 5,059.35                 | 638.63                  |          |
|                              | 10/17/08         | 04/07/09     | 33.000   | 767.48            | 488.10                   | 279.38                  |          |
| SCHLUMBERGER LTD             | 10/17/08         | 04/22/09     | 172.000  | 3,736.41          | 2,544.03                 | 1,192.38                |          |
|                              | 10/17/08         | 05/01/09     | 220.000  | 5,029.18          | 3,254.00                 | 1,775.18                |          |
|                              | 10/17/08         | 05/15/09     | 24.000   | 560.12            | 354.98                   | 205.14                  |          |
|                              | 10/21/08         | 05/15/09     | 85.000   | 1,983.74          | 1,258.64                 | 725.10                  |          |
| SIMON PPTY GROUP INC         | 10/24/08         | 05/15/09     | 51.000   | 1,190.25          | 670.26                   | 519.99                  |          |
|                              | 03/03/09         | 05/15/09     | 36.000   | 840.17            | 597.24                   | 242.93                  |          |
|                              | 03/03/09         | 05/01/09     | 45.000   | 1,100.22          | 746.65                   | 353.57                  |          |
|                              | 10/13/08         | 01/21/09     | 101.000  | 3,854.01          | 6,536.28                 | (2,682.27)              |          |
| STANLEY WORKS<br>STAPLES INC | 10/13/08         | 03/25/09     | 3.000    | 132.73            | 194.15                   | (61.42)                 |          |
|                              | 02/25/09         | 03/25/09     | 133.000  | 5,884.29          | 5,043.71                 | 840.58                  |          |
|                              | 03/03/09         | 03/25/09     | 13.000   | 575.16            | 459.81                   | 115.35                  |          |
|                              | 01/19/08         | 01/14/09     | 8.000    | 342.76            | 642.64                   | (299.88)                |          |
| STANLEY WORKS<br>STAPLES INC | 02/25/08         | 01/14/09     | 47.000   | 2,013.69          | 4,166.24                 | (2,152.55)              |          |
|                              | 10/02/08         | 01/14/09     | 31.000   | 1,328.18          | 2,761.48                 | (1,433.30)              |          |
|                              | 10/21/08         | 01/14/09     | 22.000   | 942.58            | 1,448.48                 | (505.90)                |          |
|                              | 05/01/09         | 06/01/09     | 65.000   | 3,646.40          | 3,069.90                 | 576.50                  |          |
| STANLEY WORKS<br>STAPLES INC | 12/04/08         | 01/05/09     | 109.000  | 3,822.35          | 3,352.46                 | 469.89                  |          |
|                              | 03/18/08         | 02/27/09     | 316.000  | 5,068.26          | 7,039.88                 | (1,971.62)              |          |

CONTINUED

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

# Activity

## REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description        | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|-----------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| T C F FINANCIAL             | 03/18/08         | 05/15/09     | 37.000   | 710.38            | 824.29                   | (113.91)                |          |
|                             | 11/21/08         | 08/10/09     | 41.000   | 910.69            | 641.00                   | 269.69                  |          |
| TEVA PHARMACEUTICALS ADR    | 12/04/08         | 01/05/09     | 234.000  | 3,172.90          | 3,302.21                 | (129.31)                |          |
| TIME WARNER CABLE INC NEW   | 05/01/09         | 06/01/09     | 75.000   | 3,501.34          | 3,295.40                 | 205.94                  |          |
|                             | 10/21/08         | 03/27/09     | 0.694    | 17.46             | 21.46                    | (4.00)                  |          |
|                             | 10/21/08         | 04/28/09     | 23.000   | 626.30            | 711.47                   | (85.17)                 |          |
|                             | 01/05/09         | 04/28/09     | 66.000   | 1,797.21          | 2,067.66                 | (270.45)                |          |
| TIME WARNER INC NEW         | 04/03/09         | 04/28/09     | 52.000   | 1,415.99          | 1,358.76                 | 57.23                   |          |
|                             | 10/21/08         | 03/27/09     | 0.333    | 6.26              | 10.66                    | (4.40)                  |          |
|                             | 10/21/08         | 07/07/09     | 92.000   | 2,151.43          | 2,224.47                 | (73.04)                 |          |
|                             | 01/05/09         | 07/07/09     | 265.000  | 6,197.05          | 6,275.41                 | (78.36)                 |          |
| TIME WARNER INC OLD         | 04/03/09         | 07/07/09     | 130.000  | 3,040.06          | 2,867.19                 | 172.87                  |          |
|                             | 07/16/08         | 02/27/09     | 260.000  | 2,005.03          | 3,793.40                 | (1,788.37)              |          |
|                             | 09/30/08         | 02/27/09     | 80.000   | 616.93            | 1,045.60                 | (428.67)                |          |
| TJX COS INC NEW             | 10/13/08         | 07/28/09     | 4.000    | 144.77            | 106.81                   | 37.96                   |          |
|                             | 10/21/08         | 07/28/09     | 8.000    | 289.54            | 217.24                   | 72.30                   |          |
| TOTAL FINA ELF SA           | 12/04/08         | 01/05/09     | 46.000   | 2,592.54          | 2,196.04                 | 396.50                  |          |
|                             | 02/04/09         | 10/01/09     | 182.000  | 10,500.80         | 9,530.92                 | 969.88                  |          |
|                             | 02/25/09         | 10/01/09     | 6.000    | 346.18            | 296.90                   | 49.28                   |          |
| TRANSOCEAN LTD              | 01/21/09         | 03/25/09     | 104.000  | 6,434.59          | 4,961.70                 | 1,472.89                |          |
|                             | 01/21/09         | 04/01/09     | 8.000    | 473.76            | 381.67                   | 92.09                   |          |
|                             | 03/03/09         | 04/01/09     | 8.000    | 473.76            | 445.44                   | 28.32                   |          |
| TRAVELERS COMPANIES INC COM | 09/05/07         | 02/27/09     | 116.000  | 4,222.98          | 5,850.58                 | (1,627.60)              |          |
|                             | 09/05/07         | 05/01/09     | 47.000   | 1,928.52          | 2,370.49                 | (441.97)                |          |
|                             | 01/22/08         | 05/01/09     | 29.000   | 1,189.94          | 1,336.52                 | (146.58)                |          |
|                             | 02/04/08         | 05/01/09     | 41.000   | 1,682.33          | 2,004.08                 | (321.75)                |          |
|                             | 02/20/08         | 05/01/09     | 190.000  | 7,796.16          | 9,156.40                 | (1,360.24)              |          |
|                             | 02/20/08         | 05/15/09     | 36.000   | 1,429.72          | 1,734.90                 | (305.18)                |          |
| U S BANCORP COM NEW         | 09/16/08         | 05/15/09     | 171.000  | 6,791.15          | 8,338.63                 | (1,547.48)              |          |
|                             | 02/20/08         | 01/21/09     | 127.000  | 2,035.07          | 4,136.80                 | (2,101.73)              |          |
|                             | 02/20/08         | 02/04/09     | 3.000    | 43.07             | 97.72                    | (54.65)                 |          |
|                             | 06/27/08         | 02/04/09     | 145.000  | 2,081.82          | 4,112.48                 | (2,030.66)              |          |
|                             | 08/15/08         | 02/04/09     | 134.000  | 1,923.89          | 4,212.50                 | (2,288.61)              |          |
|                             | 09/30/08         | 02/04/09     | 95.000   | 1,363.95          | 3,214.80                 | (1,850.85)              |          |
| UNITED TECHNOLOGIES CORP    | 12/20/06         | 01/14/09     | 16.000   | 799.33            | 1,010.40                 | (211.07)                | A        |
|                             | 02/27/07         | 01/14/09     | 71.000   | 3,547.02          | 4,621.39                 | (1,074.37)              | A        |
|                             | 09/05/07         | 01/14/09     | 32.000   | 1,598.66          | 2,402.56                 | (803.90)                |          |
|                             | 09/06/07         | 02/27/09     | 111.000  | 4,552.39          | 8,333.88                 | (3,781.49)              |          |

CONTINUED

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

| Security Description                                 | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|------------------------------------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| UNITEDHEALTH GP INC                                  | 09/06/07         | 03/25/09     | 18,000   | 774.43            | 1,351.44                 | (577.01)                | L        |
|                                                      | 09/06/07         | 03/31/09     | 14,000   | 609.12            | 1,051.12                 | (442.00)                | L        |
|                                                      | 04/04/08         | 03/31/09     | 15,000   | 652.63            | 1,075.95                 | (423.32)                | S        |
|                                                      | 04/04/08         | 06/01/09     | 37,000   | 2,047.16          | 2,654.01                 | (606.85)                | S        |
|                                                      | 05/12/08         | 06/01/09     | 38,000   | 2,102.48          | 2,828.55                 | (726.07)                | L        |
|                                                      | 06/27/08         | 06/01/09     | 56,000   | 3,098.40          | 3,436.07                 | (337.67)                | S        |
|                                                      | 06/27/08         | 06/22/09     | 29,000   | 1,530.00          | 1,779.40                 | (249.40)                | S        |
|                                                      | 03/10/09         | 10/01/09     | 253,000  | 6,296.55          | 4,860.86                 | 1,435.69                | L        |
|                                                      | 04/03/09         | 10/01/09     | 12,000   | 298.65            | 246.12                   | 52.53                   | L        |
|                                                      | 12/04/08         | 01/05/09     | 33,000   | 1,863.49          | 1,773.75                 | 89.74                   | L        |
| V F CORPORATION                                      | 05/01/09         | 06/01/09     | 57,000   | 3,401.33          | 3,374.27                 | 27.06                   | L        |
|                                                      | 02/27/07         | 03/25/09     | 52,000   | 1,541.25          | 1,902.11                 | (360.86)                | L        |
|                                                      | 02/27/07         | 05/11/09     | 47,000   | 1,400.30          | 1,719.22                 | (318.92)                | L        |
|                                                      | 09/06/07         | 05/11/09     | 182,000  | 5,422.44          | 7,637.70                 | (2,215.26)              | L        |
|                                                      | 09/06/07         | 05/15/09     | 186,000  | 5,482.94          | 7,805.56                 | (2,322.62)              | L        |
|                                                      | 09/06/07         | 06/22/09     | 28,000   | 839.53            | 1,175.03                 | (335.50)                | L        |
|                                                      | 09/06/07         | 11/10/09     | 25,000   | 757.48            | 1,049.13                 | (291.65)                | L        |
|                                                      | 10/18/07         | 11/10/09     | 64,000   | 1,939.15          | 2,864.84                 | (925.69)                | L        |
|                                                      | 02/04/08         | 11/10/09     | 44,000   | 1,333.16          | 1,690.96                 | (357.80)                | L        |
|                                                      | 09/05/07         | 02/25/09     | 2,000    | 35.39             | 68.84                    | (33.45)                 | L        |
| WALT DISNEY CO HLDG CO                               | 10/18/07         | 02/25/09     | 35,000   | 619.38            | 1,216.60                 | (597.22)                | L        |
|                                                      | 02/20/08         | 02/25/09     | 111,000  | 1,964.31          | 3,618.60                 | (1,654.29)              | L        |
|                                                      | 02/25/08         | 02/25/09     | 39,000   | 690.16            | 1,281.15                 | (590.99)                | L        |
|                                                      | 04/04/08         | 02/25/09     | 52,000   | 920.22            | 1,627.81                 | (707.59)                | S        |
|                                                      | 08/15/08         | 02/25/09     | 26,000   | 460.11            | 845.26                   | (385.15)                | S        |
|                                                      | 12/18/08         | 02/25/09     | 263,000  | 4,654.17          | 5,937.62                 | (1,283.45)              | S        |
|                                                      | 12/04/08         | 01/05/09     | 325,000  | 4,040.57          | 2,765.30                 | 1,275.27                | S        |
|                                                      | 06/05/07         | 03/25/09     | 56,000   | 866.31            | 714.00                   | 152.31                  | L        |
|                                                      | 06/05/07         | 03/25/09     | 4,000    | 61.88             | 51.00                    | 10.88                   | A        |
|                                                      | 06/05/07         | 05/15/09     | 124,000  | 3,082.70          | 1,581.00                 | 1,501.70                | L        |
| WEATHERFORD INTL INC BERMUDA<br>WELLS FARGO & CO NEW | 06/05/07         | 06/01/09     | 52,000   | 1,334.80          | 663.00                   | 671.80                  | L        |
|                                                      | 06/05/07         | 10/16/09     | 12,000   | 362.51            | 153.00                   | 209.51                  | L        |
|                                                      | 02/27/07         | 03/10/09     | 46,000   | 1,431.65          | 1,894.67                 | (463.02)                | A        |
|                                                      | 09/06/07         | 03/10/09     | 183,000  | 5,695.49          | 8,453.12                 | (2,757.63)              | L        |
|                                                      | 10/18/07         | 03/10/09     | 81,000   | 2,520.96          | 4,139.10                 | (1,618.14)              | L        |
|                                                      | 06/27/08         | 03/10/09     | 48,000   | 1,493.90          | 3,258.72                 | (1,764.82)              | S        |
|                                                      | 06/27/08         | 03/25/09     | 1,000    | 33.11             | 67.89                    | (34.78)                 | S        |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
| XTO ENERGY INC                                       |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |
|                                                      |                  |              |          |                   |                          |                         |          |

CLIENT STATEMENT | For the Period January 1-31, 2010

MorganStanley  
SmithBarney

Activity

Vision Active Assets Account  
476-059992-195

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

REALIZED GAIN/(LOSS) DETAIL

| Security Description                         | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds  | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|----------------------------------------------|------------------|--------------|----------|--------------------|--------------------------|-------------------------|----------|
| AMERICAN EXPRESS CO                          | 09/08/09         | 01/26/10     | 264.000  | \$10,048.61        | \$8,818.79               | \$1,229.82              | S        |
| BANK OF AMERICA CORP                         | 05/15/09         | 01/04/10     | 201.000  | 3,147.57           | 2,165.41                 | 982.16                  | S        |
| CAPITAL ONE FINANCIAL CORP                   | 03/31/09         | 01/06/10     | 172.000  | 7,017.80           | 2,132.61                 | 4,885.19                | S        |
|                                              | 05/08/09         | 01/06/10     | 194.000  | 7,915.42           | 6,084.65                 | 1,830.77                | S        |
| CATERPILLAR INC                              | 11/10/09         | 01/04/10     | 109.000  | 6,382.87           | 6,532.87                 | (150.00)                | S        |
| EMERSON ELECTRIC CO                          | 11/20/08         | 01/22/10     | 93.000   | 3,920.13           | 2,865.23                 | 1,054.90                | L        |
|                                              | 12/04/08         | 01/22/10     | 65.000   | 2,739.88           | 2,058.34                 | 681.54                  | L        |
| INTL BUSINESS MACHINES CORP                  | 03/03/09         | 01/22/10     | 22.000   | 927.34             | 554.84                   | 372.50                  | L        |
|                                              | 09/05/07         | 01/04/10     | 3.000    | 397.06             | 354.15                   | 42.91                   | L        |
| PNC FINL SVCS GP                             | 09/06/07         | 01/06/10     | 10.000   | 1,299.46           | 1,180.50                 | 118.96                  | L        |
| XTO ENERGY INC                               | 04/22/09         | 01/21/10     | 8.000    | 446.63             | 310.88                   | 135.75                  | S        |
|                                              | 07/07/09         | 01/15/10     | 181.000  | 8,577.88           | 6,157.86                 | 2,420.02                | S        |
| <b>Net Realized Gain/(Loss) This Period</b>  |                  |              |          | <b>\$52,820.65</b> | <b>\$39,216.13</b>       | <b>\$13,604.52</b>      |          |
| <b>Net Realized Gain/(Loss) Year to Date</b> |                  |              |          | <b>\$52,820.65</b> | <b>\$39,216.13</b>       | <b>\$13,604.52</b>      |          |

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

Unsettled  
1/26

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period February 1-28, 2010

Vision Active Assets Account  
476-059992-195

Activity

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## REALIZED GAIN/(LOSS) DETAIL

| Security Description                         | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds  | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|----------------------------------------------|------------------|--------------|----------|--------------------|--------------------------|-------------------------|----------|
| ACE LTD                                      | 09/24/08         | 02/10/10     | 48.000   | \$2,337.57         | \$2,661.50               | \$(323.93)              | S        |
| APPLIED MATERIALS INC                        | 09/08/09         | 02/01/10     | 38.000   | 474.42             | 518.66                   | (44.24)                 | S        |
|                                              | 01/04/10         | 02/01/10     | 483.000  | 6,030.07           | 6,905.02                 | (874.95)                | S        |
| AT&T INC                                     | 09/06/07         | 02/05/10     | 13.000   | 327.85             | 515.19                   | (187.34)                | L        |
|                                              | 10/18/07         | 02/05/10     | 111.000  | 2,799.34           | 4,649.79                 | (1,850.45)              | L        |
|                                              | 08/11/08         | 02/05/10     | 187.000  | 4,716.01           | 5,922.61                 | (1,206.60)              | L        |
| OCCIDENTAL PETROLEUM CORP DE                 | 02/27/07         | 02/12/10     | 4.000    | 318.91             | 185.28                   | 133.63                  | A L      |
| PACCAR INC                                   |                  | 02/10/10     | 4.000    | 139.43             | Please Provide           | N/A                     | L        |
|                                              | 10/27/09         | 02/10/10     | 109.000  | 3,799.55           | 4,106.36                 | (306.81)                | S        |
| PEABODY ENERGY CORP                          | 01/06/10         | 02/10/10     | 69.000   | 2,948.33           | 3,490.05                 | (541.72)                | S        |
| <b>Net Realized Gain/(Loss) This Period</b>  |                  |              |          | <b>\$23,891.48</b> | <b>\$28,954.46</b>       | <b>\$(5,202.41)</b>     |          |
| <b>Net Realized Gain/(Loss) Year to Date</b> |                  |              |          | <b>\$76,712.13</b> | <b>\$68,170.59</b>       | <b>\$8,402.11</b>       |          |

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting. From January through September, realized gain/loss information will be shown only for trades settling in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

CONSOLIDATED  
SUMMARY

PERSONAL  
ACCOUNTS

RETIREMENT  
ACCOUNTS

EDUCATION  
ACCOUNTS

TRUST  
ACCOUNTS

BUSINESS  
ACCOUNTS



# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period March 1-31, 2010

Vision Active Assets Account  
476-059992-195

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### MMF AND BANK DEPOSITS ACTIVITY

| Date                    | Activity Type        | Description          | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments | Bank Deposit Program/<br>Money Market Funds |
|-------------------------|----------------------|----------------------|----------|----------------|-----------------------|----------------------|----------|---------------------------------------------|
| 3/2                     | Automatic Investment | BANK DEPOSIT PROGRAM | 13.000   | \$681.42       | \$629.69              | \$51.73              | L        | \$154.43                                    |
| 3/3                     | Automatic Redemption | BANK DEPOSIT PROGRAM | 73.000   | 3,826.41       | 3,109.07              | 717.34               | S        | (1,003.23)                                  |
| 3/4                     | Automatic Investment | BANK DEPOSIT PROGRAM | 700.000  | 4,970.35       | 5,375.09              | (404.74)             | L        | 13.37                                       |
| 3/5                     | Automatic Investment | BANK DEPOSIT PROGRAM | 2.000    | 169.20         | 134.87                | 34.33                | L        | 48.96                                       |
| 3/8                     | Automatic Investment | BANK DEPOSIT PROGRAM | 10.000   | 846.00         | 686.20                | 159.80               | S        | 64.47                                       |
| 3/9                     | Automatic Investment | BANK DEPOSIT PROGRAM | 15.000   | 455.69         | 444.37                | 11.32                | S        | 168.88                                      |
| 3/11                    | Automatic Investment | BANK DEPOSIT PROGRAM | 44.000   | 1,007.68       | 770.33                | 237.35               | S        | 973.54                                      |
| 3/12                    | Automatic Investment | BANK DEPOSIT PROGRAM | 117.000  | 6,515.65       | 5,789.47              | 726.18               | L        | 57.72                                       |
| 3/15                    | Automatic Investment | BANK DEPOSIT PROGRAM | 117.000  | 6,515.65       | 5,532.22              | 983.43               | S        | 27.40                                       |
| 3/16                    | Automatic Investment | BANK DEPOSIT PROGRAM | 18.000   | 1,042.74       | 854.19                | 188.55               | L        | 321.45                                      |
| 3/17                    | Automatic Investment | BANK DEPOSIT PROGRAM | 88.000   | 5,097.83       | 4,368.61              | 729.22               | S        | 1,007.68                                    |
| 3/18                    | Automatic Redemption | BANK DEPOSIT PROGRAM | 86.000   | 2,606.76       | 2,454.87              | 150.89               | L        | (9,325.72)                                  |
| 3/22                    | Automatic Investment | BANK DEPOSIT PROGRAM |          |                |                       |                      |          | 155.61                                      |
| 3/24                    | Automatic Investment | BANK DEPOSIT PROGRAM |          |                |                       |                      |          | 228.00                                      |
| 3/25                    | Automatic Investment | BANK DEPOSIT PROGRAM |          |                |                       |                      |          | 5,664.06                                    |
| 3/29                    | Automatic Investment | BANK DEPOSIT PROGRAM |          |                |                       |                      |          | 18.04                                       |
| 3/30                    | Automatic Investment | BANK DEPOSIT PROGRAM |          |                |                       |                      |          | 0.89                                        |
| 3/31                    | Automatic Redemption | BANK DEPOSIT PROGRAM |          |                |                       |                      |          | (5,837.36)                                  |
| NET ACTIVITY FOR PERIOD |                      |                      |          |                |                       |                      |          | \$7,262.10                                  |

### REALIZED GAIN/(LOSS) DETAIL

| Security Description          | Data Acquired | Data Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|-------------------------------|---------------|-----------|----------|----------------|-----------------------|----------------------|----------|
| ACE LTD                       | 10/21/08      | 03/19/10  | 13.000   | \$681.42       | \$629.69              | \$51.73              | L        |
|                               | 07/07/09      | 03/19/10  | 73.000   | 3,826.41       | 3,109.07              | 717.34               | S        |
| BOSTON SCIENTIFIC CORP        | 12/19/08      | 03/19/10  | 700.000  | 4,970.35       | 5,375.09              | (404.74)             | L        |
| DIAMOND OFFSHORE DRILLING INC | 03/25/09      | 03/26/10  | 2.000    | 169.20         | 134.87                | 34.33                | L        |
|                               | 04/03/09      | 03/26/10  | 10.000   | 846.00         | 686.20                | 159.80               | S        |
| HALLIBURTON CO                | 10/26/09      | 03/19/10  | 15.000   | 455.69         | 444.37                | 11.32                | S        |
| NRG ENERGY INC                | 03/31/09      | 03/17/10  | 44.000   | 1,007.68       | 770.33                | 237.35               | S        |
| TOTAL FINA ELF SA             | 02/25/09      | 02/26/10  | 117.000  | 6,515.65       | 5,789.47              | 726.18               | L        |
|                               | 03/10/09      | 02/26/10  | 117.000  | 6,515.65       | 5,532.22              | 983.43               | S        |
|                               | 03/10/09      | 03/15/10  | 18.000   | 1,042.74       | 854.19                | 188.55               | L        |
|                               | 03/31/09      | 03/15/10  | 88.000   | 5,097.83       | 4,368.61              | 729.22               | S        |
| VERIZON COMMUNICATIONS        | 10/21/08      | 03/19/10  | 86.000   | 2,606.76       | 2,454.87              | 150.89               | L        |



CLIENT STATEMENT | For the Period March 1-31, 2010

MorganStanley  
SmithBarney

# Activity

Vision Active Assets Account  
476-059992-195  
SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

|                                       | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) |
|---------------------------------------|-------------------|--------------------------|-------------------------|
| Net Realized Gain/(Loss) This Period  | \$33,734.38       | \$30,168.98              | \$3,565.40              |
| Net Realized Gain/(Loss) Year to Date | \$110,446.51      | \$98,339.57              | \$11,967.51             |

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting. From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.



BUSINESS  
ACCOUNTS

TRUST  
ACCOUNTS

EDUCATION  
ACCOUNTS

RETIREMENT  
ACCOUNTS

PERSONAL  
ACCOUNTS

CONSOLIDATED  
SUMMARY

000337 71/123

# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period April 1-30, 2010

Vision Active Assets Account  
476-059992-195

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

### MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

| Date                    | Activity Type        | Description          | Bank Deposit Program/<br>Money Market Funds |
|-------------------------|----------------------|----------------------|---------------------------------------------|
| 4/29                    | Automatic Investment | BANK DEPOSIT PROGRAM | 2.70                                        |
| NET ACTIVITY FOR PERIOD |                      |                      | \$2,887.97                                  |

### UNSETTLED TRADE ACTIVITY

| Transaction Settlement<br>Date | Date | Activity Type | Description               | Comments           | Quantity | Price    | Pending<br>Inflows/Outflows |
|--------------------------------|------|---------------|---------------------------|--------------------|----------|----------|-----------------------------|
| 4/28                           | 5/3  | Sold          | BOSTON SCIENTIFIC CORP    | UNSETTLED SALE     | 162,000  | \$6.9579 | \$1,127.16                  |
| 4/28                           | 5/3  | Sold          | BRISTOL MYERS SQUIBB CO   | UNSETTLED SALE     | 468,000  | 24.3718  | 11,405.80                   |
| 4/28                           | 5/3  | Bought        | ACCENTURE PLC IRELAND CLA | UNSETTLED PURCHASE | 163,000  | 43.4571  | (7,083.51)                  |
| 4/29                           | 5/4  | Sold          | PNC FINL SVCS GP          | UNSETTLED SALE     | 13,000   | 66.1000  | 859.28                      |

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle.

### REALIZED GAIN/(LOSS) DETAIL

| Security Description         | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|------------------------------|------------------|--------------|----------|-------------------|--------------------------|-------------------------|----------|
| BOSTON SCIENTIFIC CORP       | 12/19/08         | 04/20/10     | 106,000  | \$777.75          | \$813.94                 | \$(36.19)               | L        |
|                              | 03/03/09         | 04/20/10     | 162,000  | 1,188.63          | 1,098.36                 | 90.27                   | L        |
|                              | 03/31/09         | 04/20/10     | 88,000   | 645.68            | 706.48                   | (60.80)                 | L        |
| CAPITAL ONE FINANCIAL CORP   | 05/08/09         | 04/01/10     | 32,000   | 1,325.09          | 1,003.65                 | 321.44                  | S        |
| CHEVRON CORP                 | 10/23/08         | 04/20/10     | 69,000   | 5,663.29          | 4,405.33                 | 1,257.96                | L        |
|                              | 10/24/08         | 04/20/10     | 9,000    | 738.69            | 578.16                   | 160.53                  | L        |
|                              | 10/30/08         | 04/20/10     | 46,000   | 3,775.52          | 3,389.15                 | 386.37                  | L        |
| HALLIBURTON CO               | 10/26/09         | 04/20/10     | 28,000   | 932.94            | 829.49                   | 103.45                  | S        |
|                              | 11/10/09         | 04/20/10     | 7,000    | 233.24            | 219.97                   | 13.27                   | S        |
| HESS CORPORATION             | 03/23/09         | 04/20/10     | 73,000   | 4,772.60          | 4,832.60                 | (60.00)                 | D        |
| INVESCO LTD                  | 03/31/09         | 04/13/10     | 487,000  | 10,804.39         | 6,753.47                 | 4,050.92                | L        |
| OCCIDENTAL PETROLEUM CORP DE | 02/27/07         | 04/20/10     | 13,000   | 1,124.48          | 602.16                   | 522.32                  | A        |
| PEABODY ENERGY CORP          | 01/06/10         | 04/20/10     | 103,000  | 4,785.15          | 5,209.78                 | (424.63)                | S        |
| PFIZER INC                   | 10/17/08         | 04/20/10     | 46,000   | 769.57            | 793.27                   | (23.70)                 | L        |
|                              | 10/23/08         | 04/20/10     | 83,000   | 1,388.56          | 1,375.31                 | 13.25                   | L        |

# MorganStanley SmithBarney

CLIENT STATEMENT | For the Period April 1-30, 2010

Vision Active Assets Account  
476-059992-195

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## Activity

|                                       | Sales<br>Proceeds | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) |
|---------------------------------------|-------------------|--------------------------|-------------------------|
| Net Realized Gain/(Loss) This Period  | \$38,925.58       | \$32,611.12              | \$6,314.46              |
| Net Realized Gain/(Loss) Year to Date | \$149,372.09      | \$130,950.69             | \$18,281.97             |

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

D - Periodic payments on this security consist of interest and option premium. The cost basis for this tax lot is reduced by the option premium received. The interest portion is reported on Form 1099-INT.



# Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period May 1-31, 2010

## Activity

Vision Active Assets Account  
476-059992-195

SAIBEL FOUNDATION PF140  
835 BLOOMFIELD AVE

## REALIZED GAIN/(LOSS) DETAIL

| Security Description                         | Date<br>Acquired | Date<br>Sold | Quantity | Sales<br>Proceeds   | Orig / Adj<br>Total Cost | Realized<br>Gain/(Loss) | Comments |
|----------------------------------------------|------------------|--------------|----------|---------------------|--------------------------|-------------------------|----------|
| ACCENTURE PLC IRELAND CL A                   | 04/28/10         | 05/18/10     | 167,000  | \$6,176.27          | \$6,822.77               | \$(646.50)              | \$       |
| BOSTON SCIENTIFIC CORP                       | 03/31/09         | 04/28/10     | 162,000  | 1,127.16            | 1,300.57                 | (173.41)                | L        |
| BRISTOL MYERS SQUIBB CO                      | 04/07/09         | 04/28/10     | 468,000  | 11,405.80           | 9,561.99                 | 1,843.81                | L        |
| DISCOVER FINCL SVCS                          | 05/19/09         | 05/17/10     | 78,000   | 1,107.86            | 670.73                   | 437.13                  | L        |
| EXXON MOBIL CORP                             | 10/17/08         | 05/18/10     | 83,000   | 5,209.82            | 5,779.34                 | (569.52)                | L        |
| FREEMONT MCMORAN CP&GLD                      | 05/15/09         | 05/18/10     | 29,000   | 1,955.14            | 1,308.77                 | 646.37                  | L        |
| HALLIBURTON CO                               | 11/10/09         | 05/18/10     | 239,000  | 6,592.67            | 7,510.43                 | (917.76)                | \$       |
| INTL BUSINESS MACHINES CORP                  | 09/05/07         | 05/17/10     | 2,000    | 261.51              | 236.10                   | 25.41                   | L        |
| KEYCORP NEW                                  | 09/06/07         | 05/18/10     | 6,000    | 782.62              | 708.30                   | 74.32                   | L        |
|                                              | 01/26/10         | 05/18/10     | 365,000  | 2,874.73            | 2,519.56                 | 355.17                  | \$       |
| MERCK & CO INC NEW COM                       | 05/03/10         | 05/18/10     | 405,000  | 3,189.76            | 3,625.40                 | (435.64)                | \$       |
| OCCIDENTAL PETROLEUM CORP DE                 | 02/27/09         | 05/18/10     | 65,000   | 2,110.51            | 1,597.06                 | 613.46                  | L        |
|                                              | 02/27/07         | 05/03/10     | 4,000    | 358.59              | 185.28                   | 173.31                  | A L      |
|                                              | 02/27/07         | 05/18/10     | 9,000    | 728.62              | 416.88                   | 311.74                  | A L      |
| PEABODY ENERGY CORP                          | 01/06/10         | 05/18/10     | 19,000   | 744.22              | 961.03                   | (216.81)                | \$       |
|                                              | 03/15/10         | 05/18/10     | 40,000   | 1,566.77            | 1,884.94                 | (318.17)                | \$       |
| PNC FINL SVCS GP                             | 04/22/09         | 04/29/10     | 13,000   | 859.28              | 505.19                   | 354.09                  | L        |
|                                              | 04/22/09         | 05/10/10     | 4,000    | 268.35              | 155.44                   | 112.91                  | L        |
|                                              | 04/22/09         | 05/18/10     | 18,000   | 1,146.94            | 699.49                   | 447.45                  | L        |
| SEMPRA ENERGY                                | 05/03/10         | 05/18/10     | 136,000  | 6,436.77            | 6,864.77                 | (428.00)                | \$       |
| SOUTHERN CO                                  | 10/26/09         | 05/03/10     | 386,000  | 13,388.60           | 12,585.92                | 802.68                  | \$       |
| WELLS FARGO & CO NEW                         | 06/05/07         | 05/18/10     | 38,000   | 1,162.78            | 484.50                   | 678.28                  | L        |
| XTO ENERGY INC                               | 07/07/09         | 05/18/10     | 27,000   | 1,192.56            | 918.58                   | 273.98                  | \$       |
| <b>Net Realized Gain/(Loss) This Period</b>  |                  |              |          | <b>\$70,647.33</b>  | <b>\$67,303.03</b>       | <b>\$3,344.30</b>       |          |
| <b>Net Realized Gain/(Loss) Year to Date</b> |                  |              |          | <b>\$220,019.42</b> | <b>\$198,253.72</b>      | <b>\$21,626.27</b>      |          |

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

Security Mark  
at Right

**SAIBEL FOUNDATION INC.- CONTRIBUT IONS Y/E 5-31-10**

| Foundation                             | Street Address            | City             | State | Zip    | Amount       |
|----------------------------------------|---------------------------|------------------|-------|--------|--------------|
| Alzheimers Assoc.                      | 400 Morris Ave, Suite 251 | Denville         | NJ    | *07834 | \$ 100.00    |
| American Cancer Society                |                           | Palm Beach       | FL    |        | \$ 500.00    |
| American Heart Assoc.                  | 1 Union Street, Suite 301 | Robbinsville     | NJ    | *08691 | \$ 200.00    |
| American Heart Assoc.                  |                           | Saratoga         | NY    |        | \$ 500.00    |
| American Red Cross                     | 409 Fairfield Rd          | Fairfield        | NJ    |        | \$ 3,000.00  |
| Berkshire Botanical Gardens            | P O Box 826               | Stockbridge      | MA    | *01262 | \$ 250.00    |
| Boys & Girls Club of Wayne             |                           | Wayne            | NJ    | *07470 | \$200.00     |
| Central Unitarian Church               | 156 Forest Ave            | Paramus          | NJ    |        | \$ 750.00    |
| Childrens Hospital of Philadelphia     |                           | Philadelphia     | PA    |        | \$ 100.00    |
| Childrens Institute                    | 1 Summit Ave              | Verona           | NJ    | *07044 | \$ 500.00    |
| Concerned Friends of Cystic Fibrosis   |                           |                  |       |        | \$ 100.00    |
| Doctors Without Borders                | 333 7th Ave               | New York         | NY    | 10001  | \$ 3,000.00  |
| Eva's Village                          | 393 Main Street           | Paterson         | NJ    | *07501 | \$ 1,000.00  |
| Federation of Northern New Jersey      |                           | Paramus          | NJ    |        | \$ 2,500.00  |
| Hevreh of Southern Berkshire           | 270 State Road            | Gt. Barrington   | MA    | *01230 | \$ 2,000.00  |
| Immaculate Conception Regional School  | 65 Church Street          | Franklin         | NJ    | *07416 | \$ 50.00     |
| Jacobs Pillow Fund                     | Rt. 8                     | Becket           | MA    |        | \$ 5,000.00  |
| Jewish Family Service                  | 1 Pike Drive              | Wayne            | NJ    | *07470 | \$ 750.00    |
| Jewish Family Service                  | 1 Pike Drive              | Wayne            | NJ    | *07470 | \$ 100.00    |
| Jewish Family Service                  | 1 Pike Drive              | Wayne            | NJ    | *07470 | \$ 5,000.00  |
| Jewish Family Service                  | 1 Pike Drive              | Wayne            | NJ    | *07470 | \$ 5,000.00  |
| Jewish Family Service of No. Jersey    | 1 Pike Drive              | Wayne            | NJ    | *07470 | \$ 500.00    |
| Jewish Federation                      | 196 South Street          | Pittsfield       | MA    | *01210 | \$ 50.00     |
| Lupus Foundation of America            | P.O. Box 631047           | Baltimore        | MD    | 21263  | \$ 200.00    |
| Lymphoma Foundation                    | Box 286236                |                  | Ny    | 10128  | \$ 300.00    |
| MADD                                   | P.o. Box 758521           | Topeka           | KS    | 66675  | \$ 100.00    |
| Make a Wish Foundation                 | P.O. Box 97104            | Washington       | DC    | 20090  | \$ 300.00    |
| March of Dimes                         | P.O. Box 8972             | Topeka           | KS    | 66608  | \$ 100.00    |
| Memorial Sloan Kettering Cancer Center | P.O. Box 7247-0260        | Philadelphia     | PA    | 19170  | \$ 2,500.00  |
| Memorial Sloan Kettering Cancer Center |                           | New York         | NY    |        | \$ 10,000.00 |
| Metropolitan Museum of Art             | 1000 5th Ave              | New York         | NY    | 10028  | \$ 200.00    |
| Monterey Fire Dept.                    | Rt. 23                    | Monterey         | Ma    |        | \$ 200.00    |
| Morristown Memorial Health Foundation  | P.O. Box 35558            | Morristown       | NJ    | *07193 | \$2,500.00   |
| Mt. Sinai Hospital OBGYN Foundation    |                           | New York         | NY    |        | \$ 2,000.00  |
| N.Y. Society Library                   | 53 E. 79th Street         | New York         | NY    |        | \$ 225.00    |
| National Multiple Sclerosis Society    | P.O. Box F                | Belmar           | NJ    | *07719 | \$ 100.00    |
| NCJW Essex County Section              | 513 W. Mt. Pleasant Ave   | Livingston       | NJ    | *07039 | \$ 300.00    |
| New Marlborough Village Assn           | 154 Hartsville Road       | New Marlborough  | MA    | *01230 | \$ 200.00    |
| NY Columbia Presbyterian Hospital      | 654 West 170th St.        | New York         | NY    | 10032  | \$ 2,000.00  |
| Oak Hill Academy Fund                  |                           | Lincroft         | NJ    |        | \$ 200.00    |
| Passaic NJ P.B.A.                      | 330 Passaic Street        | Passaic          | NJ    | *07055 | \$ 250.00    |
| PBJC-Rabbi Discretionary Fund          | Changebridge Road         | Montville        | NJ    | *07045 | \$ 100.00    |
| Pine Brook Jewish Center               | 174 Changebride Road      | Montville        | NJ    | *07045 | \$ 2,000.00  |
| Pine Brook Jewish Center               | 174 Changebride Road      | Montville        | NJ    | *07045 | \$ 100.00    |
| Pink Promises Breast Cancer Research   | 80 East 56th Street       | New York         | NY    | 10022  | \$ 400.00    |
| Pompton Falls Volunteer Fire Dept. #3  | 130 Jackson Ave           | Wayne            | NJ    | *07470 | \$ 200.00    |
| Ronald McDonald House NY               | P.O. Box 2489             | New York         | NY    | 10131  | \$ 300.00    |
| Salvation Army                         | P.O. Box 2006             | Paterson         | NJ    | *07509 | \$ 1,000.00  |
| Saratoga Independent School            |                           | Saratoga Springs | NY    |        | \$ 200.00    |
| Simchat Haley                          | 421 Split Rock Road       | Syosset          | NY    | *11791 | \$ 1,600.00  |
| Special Olympics                       | P.O. Box 3589             | Princeton        | NJ    | *08543 | \$ 50.00     |
| St. Jude's Children Hospital           | P.O. Box 50               | Memphis          | TN    | 38101  | \$ 300.00    |
| Temple Beth Tikvah                     | 950 Preakness Ave         | Wayne            | NJ    | *07470 | \$2,000.00   |
| Todd Ovida Childrens Foundation        | 591 Clarendon Court       | River Edge       | NJ    | *07661 | \$ 100.00    |
| Towaco Volunteer Fire Dept.            | Box 31                    | Towaco           | NJ    | *07082 | \$ 100.00    |

|                                 |                     |             |    |        |    |          |
|---------------------------------|---------------------|-------------|----|--------|----|----------|
| Valley Hospital Foundation      | 223 N. Van Diew Ave | Ridgewood   | NJ | *07450 | \$ | 500.00   |
| Veritan's Camp Scholarship Fund | 1 Pike Drive        | Wayne       | NJ | *07470 | \$ | 500.00   |
| WLIW-21                         |                     | Garden City | NY |        | \$ | 160.00   |
| Womens American Ort.            |                     | Wayne       | NJ | *07470 | \$ | 200.00   |
| YM-YWHA of North Jersey         | 1 Pike Drive        | Wayne       | NJ | *07470 | \$ | 2,500.00 |
| YM-YWHA of North Jersey         | 1 Pike Drive        | Wayne       | NJ | *07470 | \$ | 750.00   |
| YMYWHA of Northern Jersey       | 1 Pike Drive        | Wayne       | NJ | *07470 | \$ | 3,000.00 |

|              |  |  |  |  |           |                  |
|--------------|--|--|--|--|-----------|------------------|
| <b>TOTAL</b> |  |  |  |  | <b>\$</b> | <b>68,885.00</b> |
|--------------|--|--|--|--|-----------|------------------|