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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUN 1, 2009, and ending MAY 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation WEST FAMILY FOUNDATION		A Employer identification number 20-4720365
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 680 G STREET; SUITE B		B Telephone number (541) 899-9976
	City or town, state, and ZIP code JACKSONVILLE, OR 97530		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,828,939. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	387,875.	387,875.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<908,550.>			
	b Gross sales price for all assets on line 6a	1,887,551.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<520,675.>	387,875.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	31,042.	0.		31,042.
	15 Pension plans, employee benefits	1,729.	0.		1,729.
	16a Legal fees STMT 2	3,646.	0.		3,646.
	b Accounting fees STMT 3	4,468.	2,042.		2,425.
	c Other professional fees STMT 4	30,906.	30,906.		0.
	17 Interest	10.	0.		10.
	18 Taxes STMT 5	7,310.	0.		7,310.
	19 Depreciation and depletion				
	20 Occupancy	11,160.	0.		11,160.
	21 Travel, conferences, and meetings	72.	0.		72.
	22 Printing and publications				
	23 Other expenses STMT 6	13,613.	0.		13,613.
	24 Total operating and administrative expenses. Add lines 13 through 23	103,956.	32,948.		71,007.
	25 Contributions, gifts, grants paid	329,067.			329,067.
26 Total expenses and disbursements. Add lines 24 and 25	433,023.	32,948.		400,074.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<953,698.>				
b Net investment income (if negative, enter -0-)		354,927.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	43,071.	91,845.	91,845.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		10,211.	10,211.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	10,495,051.	9,489,151.	7,726,883.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	10,538,122.	9,591,207.	7,828,939.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 8)	10,667.	17,450.	
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	10,667.	17,450.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,527,455.	9,573,757.	
	30 Total net assets or fund balances	10,527,455.	9,573,757.	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances	10,538,122.	9,591,207.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,527,455.
2 Enter amount from Part I, line 27a	2	<953,698.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,573,757.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,573,757.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,887,551.		2,796,101.	<908,550.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<908,550.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<908,550.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	432,945.	7,439,816.	.058193
2007	570,546.	10,250,202.	.055662
2006	245,590.	10,002,578.	.024553
2005			
2004			

2 Total of line 1, column (d)	2	.138408
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046136
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,776,288.
5 Multiply line 4 by line 3	5	358,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,549.
7 Add lines 5 and 6	7	362,316.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	400,074.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,549.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	3,549.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,549.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,760.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,760.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,211.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 3,552. Refunded <input checked="" type="checkbox"/>	11	6,659.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> N/A		
OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.FAMILYFOUNDATIONWEST.ORG</u>	13	X	
14	The books are in care of ► <u>CARRIE HANSON, EXECUTIVE DIRECTOR</u> Telephone no. ► <u>(541) 899-9976</u> Located at ► <u>680 G STREET; SUITE B, JACKSONVILLE, OR</u> ZIP+4 ► <u>97530</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN WEST 680 G STREET, SUITE B JACKSONVILLE, OR 97530	PRESIDENT 10.00	0.	0.	0.
CAROLYN WEST 680 G STREET, SUITE B JACKSONVILLE, OR 97530	VICE-PRESIDENT 10.00	0.	0.	0.
JASON ANDERSON PO BOX 1667 MEDFORD, OR 97501	SECRETARY/TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	7,660,152.
b Average of monthly cash balances	1b	234,557.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	7,894,709.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,894,709.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	118,421.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,776,288.
6 Minimum investment return. Enter 5% of line 5	6	388,814.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	388,814.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,549.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,549.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	385,265.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	385,265.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	385,265.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	400,074.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	400,074.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,549.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	396,525.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				385,265.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			83,868.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 400,074.				
a Applied to 2008, but not more than line 2a			83,868.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				316,206.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				69,059.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT	NONE			329,067.
Total				▶ 3a 329,067.
b Approved for future payment NONE				
Total				▶ 3b 0.

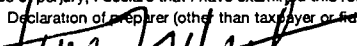
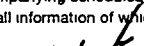
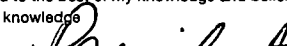
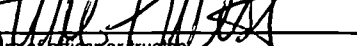
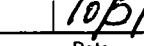

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Signature of officer or trustee 		Date 	Title 
Paid Preparer's Use Only	Preparer's signature 	Date 	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code DAVID P. HYATT CPA, PC 3551 E BARNETT ROAD; SUITE #105 MEDFORD, OREGON 97504	EIN 	
		Phone no. (541) 773-9407	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DA DAVIDSON	42,158.	0.	42,158.
UBS	345,717.	0.	345,717.
TOTAL TO FM 990-PF, PART I, LN 4	387,875.	0.	387,875.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,646.	0.		3,646.
TO FM 990-PF, PG 1, LN 16A	3,646.	0.		3,646.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,085.	2,042.		2,042.
PAYROLL MANAGEMENT FEE	383.	0.		383.
TO FORM 990-PF, PG 1, LN 16B	4,468.	2,042.		2,425.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	30,906.	30,906.		0.
INVESTMENT EXPENSE	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	30,906.	30,906.		0.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	2,793.	0.		2,793.
STATE TAX	968.	0.		968.
FEDERAL TAXES	3,549.	0.		3,549.
TO FORM 990-PF, PG 1, LN 18	7,310.	0.		7,310.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	1,010.	0.		1,010.
INSURANCE	1,357.	0.		1,357.
MISCELLANEOUS	70.	0.		70.
OFFICE EXPENSE	587.	0.		587.
PUBLIC RELATIONS	6,855.	0.		6,855.
UTILITIES	2,604.	0.		2,604.
SUPPLIES	840.	0.		840.
TRAINING	290.	0.		290.
TO FORM 990-PF, PG 1, LN 23	13,613.	0.		13,613.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SECURITIES	9,489,151.		7,726,883.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,489,151.		7,726,883.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO CHANEY FOUNDATION	2,614.	16,482.
OREGON TAX PAYABLE	1,135.	968.
FEDERAL TAXES PAYABLE	6,918.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	10,667.	17,450.

FORM 990-PF	PART XV - LINE 1A	STATEMENT	9
	LIST OF FOUNDATION MANAGERS		

NAME OF MANAGER

STEVEN WEST
CAROLYN WEST

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CARRIE HANSON, EXECUTIVE DIRECTOR
PMB 109 2382H W. MAIN ST.
MEDFORD, OR 97501

TELEPHONE NUMBER

(541) 899-9976

FORM AND CONTENT OF APPLICATIONS

INTERNET APPLICATION FORM FOUND ON WEBSITE

ANY SUBMISSION DEADLINES

THE LAST BUSINESS DAY IN FEBRUARY AND AUGUST

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOLLOWING ACTIVITIES ARE INELIGIBLE FOR FUNDING: ENDOWMENTS OR ANNUAL
FUND DRIVES, INDIRECT OR OVERHEAD EXPENSES, ORGANIZATIONS WITHOUT A
501(C)(3) TAX-STATUS DESIGNATION, SPONSORSHIP OF FUNDRAISING EVENTS, AND
VISUAL AND PERFORMING ARTS PROGRAMS.

STATEMENT S226

Contributions, Gifts, and Grants Paid during the Year

(See Key Issue 221)

Organization West Family Foundation

TIN. 20-4720365

Tax Year Ended: 31-May-10

Form 990-PF, Part XV, Line 3a

	Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	Amount
1	ASANTE- Three Rivers 500 SW Ramsey Avenue Grants Pass, OR 97527	N/A	Active	Support the purchase of Stereotactic Biopsy equipment.	\$ 10,000 00
2	Boys & Girls Clubs of the Rogue Valley 203 S E 9th Street Grants Pass, OR 97526	N/A	Active	Provide scholarships to youth from low income families so they can participate in Boys & Girls Club programs	\$ 5,000 00
3	Butte Falls Community School Partnership 801 Laurel Ave. Butte Falls, OR 97522	N/A	Active	Support the Butte Fall food pantry program	\$ 5,000 00
4	Chiloquin Visions in Progress P.O Box 204 Chiloquin, OR 97624	N/A	Active	Support the Sprague/Williamson High School Writer-in-Residence Program	\$ 2,000 00
5	Dogs for the Deaf, Inc 10175 Wheeler Road Central Point, OR 97502	N/A	Active	Support the rescuing & training of assistance dogs for the hearing impaired and for children with Autism	\$ 2,500 00
6	Health Care Coalition of Southern Oregon P.O. Box 1419 Medford, OR 97501	N/A	Active	Provide diapers and wipes to maternal child health clients	\$ 3,750 00
7	HOPE Equestrian Center P.O. Box 396 Eagle Point, OR 97524	N/A	Active	Support the adopt a rider fund at HOPE	\$ 10,000.00
8	Jackson County Health & Human Services 1005 East Main ST. Medford, OR 97504	N/A	Active	Maintain staffing at the Ashland High School Health Center	\$ 5,000.00
9	Jackson County SART 43 Morninglight Drive Ashland, OR 97520	N/A	Active	Support the Sexual Assault Nurse Examiners Response Program	\$ 4,000 00
10	Jackson County School District #6- Central Point 300 Ash Street Central Point, OR 97502	N/A	Active	Support the School Based Health Center at Jewett Elementary.	\$ 5,000.00
11	Josephine Community Libranes Inc. 200 NW C St Grants Pass, OR 97526	N/A	Active	Purchase books for the young adults' collection at Josephine County Libranes	\$ 2,500 00
12	Medford Amercan Legion Baseball 100 East Jackson Medford, OR 97501	N/A	Active	Support the Medford Amercan Legion Baseball program.	\$ 5,000 00
13	Medford School District 549C- Griffin Creek Elementary 2430 Grffin Creek Rd Medford, OR 97501	N/A	Active	Purchase the Handwriting without Tears program for Grffin Creek Elementary	\$ 1,192 00
14	Medford School District 549C- Maslow Project 821 N Riverside Medford, OR 97501	N/A	Active	Provide intensive mentonng to homeless and high-rsk youth	\$ 10,000 00
15	Medford School District 549C- NMHS Keen Way Medford, OR 97504	N/A	Active	Tee Sponsor at Chanty Golf Tournament	\$ 350.00
16	Medford Schools Education Foundation P O Box 1126 Medford, OR 97501	N/A	Active	Support worthy projects with the 549c School District.	\$ 5,000.00

Form 990-PF, Part XV, Line 3a

	Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	Amount
17	New Song Church 520 N Holly Street Medford, OR 97501	N/A	Active	Support the Lightly Loved Toys project which provides birthday parties & Christmas boxes for children.	\$ 5,000.00
18	Oregon Stewardship 4015 S. Stage Rd Medford, OR 97501	N/A	Active	Support Intermediate/Middle School Watershed Education	\$ 5,850.00
19	Over The Rainbow, Inc. 92611 Airport Rd Sixes, OR 97476	N/A	Active	Support special needs riders	\$ 2,000.00
20	Peter Britt Gardens Music and Arts Festival Association P O Box 1124 Medford, OR 97501	N/A	Active	Support the Music in the Mornings program	\$ 5,000.00
21	Phoenix School District #4 745 N. Rose St. Phoenix, OR 97535	N/A	Active	Purchase 19 computers for use by underserved Latino youth at Phoenix High School.	\$ 4,636.00
22	Phoenix-Talent School District Education Foundation P.O. Box 698 Phoenix, OR 97535	N/A	Active	Provide scholarships to high school graduates enrolling in trade school, two and/or four year higher education programs	\$ 3,000.00
23	Providence Community Health Foundation 940 Royal Avenue, Suite 410 Medford, OR 97504	N/A	Active	Support the Swindells Resource Center for children	\$ 7,985.00
24	Rogue Valley Manor Memorial Foundation 1200 Mira Mar Ave Medford, OR 97501	N/A	Active	Provide one financially needy young woman with a two-year scholarship to attend an Oregon University.	\$ 5,000.00
25	Rogue Valley Pregnancy Resource Center 2019 Aero Way, Suite 103 Medford, OR 97504	N/A	Active	Provide 75 car seats to families who are not able to provide them for their new born babies	\$ 3,750.00
26	Sparrow Clubs USA 2600 Siskiyou Blvd. Medford, OR 97504	N/A	Active	Sponsor 2.5 Sparrow projects, during the 2009/2010 school year	\$ 10,000.00
27	The Common Good P.O. Box 564 Port Orford, OR 97465-0564	N/A	Active	Purchase two refrigerators totaling 54 cubic feet of refrigerated storage	\$ 3,200.00
28	The Salvation Army, A California Corp. 304 Beatty St Medford, OR 97501	N/A	Active	Support the Food Pantry Expansion project by building a 12X12 walk-in cooler, a 12X12 walk-in freezer.	\$ 10,000.00
29	YMCA-Rogue Valley Family 522 W. Sixth Street Medford, OR 97501	N/A	Active	Support the YMCA Youth Center Enhancement Project	\$ 5,000.00
30	ACCESS, Inc. P O. Box 466 Medford, OR 97501	N/A	Active	Food Share Garden and Pantry Network	\$ 10,000
31	American Sewing Guild, S.O. Chapter 515 S. Rose St Phoenix, OR 97535	N/A	Active	Southern Oregon Chapter of the American Sewing Guild	\$ 2,000.00
32	Ashland Fire & Rescue 455 Siskiyou Blvd Ashland, OR 97520	N/A	Active	Ashland Fire & Rescue's Thermal Imager Grant	\$ 8,600.00
33	Boys & Girls Clubs of the Rogue Valley 203 SE 9th Street Grants Pass, OR 97526	N/A	Active	Teen Leadership Training	\$ 7,500.00
34	CASA of Jackson County, Inc 613 Market Street Medford, OR 97504	N/A	Active	Advocating for Teens in Transition	\$ 5,000.00
35	D-9 Foundation P O. Box 548 Eagle Point, OR 97524	N/A	Active	Scholarships and special student needs	\$ 3,000.00
36	Family Nurturing Center, Jackson County Children's 212 North Oakdale Ave Medford, OR 97501	N/A	Active	Immediate Response Through Safety Net Services	\$ 4,000.00

Form 990-PF, Part XV, Line 3a

	Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	Amount
37	First Christian Church 305 SW 'H' St. Grants Pass, OR 97526	N/A	Active	ROC Food Pantry Delivery Truck	\$ 8,000.00
38	Gospel Rescue Mission of Grants Pass 120 SE J Street Grants Pass, OR 97526	N/A	Active	Wagner Hall Homeless Mens Residence	\$ 7,848 00
39	GPHS Band Boosters 830 NE Ninth Street Grants Pass, OR 97527	N/A	Active	Support for Macy's Thanksgiving Day Parade 2010	\$ 8,750 00
40	Grants Pass Area Habitat for Humanity 1932 NW Crown Ave Grants Pass, OR 97526	N/A	Active	Habitat house #19	\$ 4,000 00
41	Grants Pass Family YMCA PO Box 5439 Grants Pass, OR 97527	N/A	Active	Active Youth Project	\$ 3,500 00
42	Habitat for Humanity/Rogue Valley PO Box 688 Medford, OR 97501	N/A	Active	Habitat house # 37	\$ 4,000 00
43	Hearts With A Mission 711 Medford Center #334 Medford, OR 97504	N/A	Active	Hearts With A Mission	\$ 10,000 00
44	Jackson County Children's Dental Clinic 229 Stewart Ave. Medford, OR 97504	N/A	Active	Children's Dental Clinic Remodel	\$ 7,276.00
45	Jackson County School District #6 300 Ash Street Central Point, OR 97502	N/A	Active	Crater Gym Scoreboards	\$ 10,000.00
46	Jackson County School District 549C 500 Monroe St. Medford, OR 97501	N/A	Active	Middle School Counseling Services	\$ 10,000 00
47	Jackson County School District 549C 500 Monroe St. Medford, OR 97501	N/A	Active	New Schools, New Pianos	\$ 5,000 00
48	Jackson County School District 549C 500 Monroe St. Medford, OR 97501	N/A	Active	North Medford Teen Parent Independent Learning Project	\$ 6,340 00
49	Jackson County School District 549C 500 Monroe St Medford, OR 97501	N/A	Active	NMHS Art Classroom Furniture	\$ 4,170 00
50	Klamath County Fairgrounds 3531 South 6th Street Klamath Falls, OR 97603-4744	N/A	Active	Livestock Buildings Improvements	\$ 5,000 00
51	Mother Teresa Home dba Magdalene Home 12 Black Oak Drive Medford, OR 97504	N/A	Active	Magdalene Home	\$ 5,000 00
52	Multicultural Association of Southern Oregon PO Box 67 Medford, OR 97501	N/A	Active	Freshman Cultural Quest	\$ 1,000 00
53	Parkway Christian Center 229 NE Beacon Dr. Grants Pass, OR 97526	N/A	Active	Royal Family Kids' Camp	\$ 5,000.00
54	Phoenix School Dist. #4 745 N. Rose St. Phoenix, OR 97535	N/A	Active	Covered Batting/ Practice Facility	\$ 7,500 00
55	Pregnancy Care Center of Grants Pass PO Box 5040 Grants Pass, OR 97527	N/A	Active	Multi-Purpose Room Furnishings	\$ 2,000 00
56	Sanctuary One 13195 Upper Applegate Road Jacksonville, OR 97530	N/A	Active	Farm Education Program	\$ 2,500 00

Form 990-PF, Part XV, Line 3a

	Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	Amount
57	Society of St. Vincent DePaul P O. Box 1663 Medford, OR 97501	N/A	Active	Back-to-School Supplies	\$ 5,000.00
58	Southern Oregon Child Study and Treatment Center 358 S. Oakdale Ave. Medford, OR 97501	N/A	Active	SOCSTC Child Day Treatment Play Structure	\$ 5,500 00
59	Southern Oregon Humane Society 2910 Table Rock Rd Medford, OR 97501	N/A	Active	Humane Education programs	\$ 5,000.00
60	SPARC Enterprises, Inc. 1990 NW Washington Blvd Grants Pass, OR 97526	N/A	Active	Vehicle Replacement	\$ 5,000 00
61	United Way of Jackson County 769 Spring Street Medford, OR 97504	N/A	Active	2010 Oregon NonProfit Leaders Conference	\$ 1,500 00
62	Womens Coalition of Josephine County - WCST 560 NE F St. A430 Grants Pass, OR 97526	N/A	Active	Support for Family Resource Advocate program	\$ 1,370 00
63	Youth for Christ- Rogue Valley 691 Murphy Rd. Suite 112 Medford, OR 97504	N/A	Active	Juvenile Justice Programs	\$ 2,000 00

TOTAL PAID DURING THIS YEAR**\$ 329,067.00**

WEST FAMILY FOUNDATION
EIN # 20-4720365
Year ended 5/31/2010
990PF Attachment- Page , Part IV

Cover sheet for all accounts.

Description	Purchase/ Donation	Purchase Date	Sale Date	ST/LT	Sale Amount	Cost Basis	Gain/ (Loss)
INTL BUSINESS MACH	Purchase	6/5/2007	7/24/2009	LT	\$ 5,282 46	\$ 4,766 40	\$ 516 06
JPMORGAN CHASE & CO	Purchase	6/5/2007	7/22/2009	LT	\$ 47,253 29	\$ 66,099 60	\$ (18,846 31)
VULCAN MATERIALS CO NEW	Purchase	5/20/2008	7/6/2009	LT	\$ 12,993 15	\$ 19,195 50	\$ (6,202 35)
VULCAN MATERIALS CO NEW	Purchase	5/1/2008	7/6/2009	LT	\$ 11,693 84	\$ 18,269 55	\$ (6,575 71)
VULCAN MATERIALS CO NEW	Purchase	5/8/2008	7/6/2009	LT	\$ 13,859 36	\$ 20,864 80	\$ (7,005 44)
UBS DYNAMIC ALPHA FUND CLASS Y	Purchase	3/1/2006	7/22/2009	LT	\$ 125,000 00	\$ 241,050 34	\$ (116,050 34)
UBS DYNAMIC ALPHA FUND CLASS Y	Purchase	3/1/2006	7/7/2009	LT	\$ 25,000 00	\$ 51,360 88	\$ (26,360 88)
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	7/22/2009	LT	\$ 125,000 00	\$ 201,089 34	\$ (76,089 34)
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	8/27/2009	LT	\$ 50,000 00	\$ 75,007 99	\$ (25,007 99)
UBS DYNAMIC ALPHA FUND CLASS Y	Purchase	3/1/2006	10/20/2009	LT	\$ 250,000 00	\$ 430,196 24	\$ (180,196 24)
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	10/20/2009	LT	\$ 250,000 00	\$ 347,034 00	\$ (97,034 00)
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	11/12/2009	LT	\$ 150,000 00	\$ 210,988 27	\$ (60,988 27)
ALLIANZ FIXED INCOME SHARES SERIES C	Purchased	2/10/2009	11/25/2009	ST	\$ 6,374 55	\$ 5,350 00	\$ 1,024 55
ALLIANZ FIXED INCOME SHARES SERIES C	Purchased	4/13/2009	11/25/2009	ST	\$ 322 23	\$ 257 83	\$ 64 40
ALLIANZ FIXED INCOME SHARES SERIES C	Purchased	7/29/2009	11/25/2009	ST	\$ 52,537 50	\$ 47,212 50	\$ 5,325 00
ALLIANZ FIXED INCOME SHARES SERIES C	Purchased	11/13/2009	11/25/2009	ST	\$ 92,886 30	\$ 92,024 40	\$ 861 90
ALLIANZ FIXED INCOME SHARES SERIES M	Purchased	2/10/2009	11/25/2009	ST	7228 25	\$ 6,169 75	\$ 1,058 50
ALLIANZ FIXED INCOME SHARES SERIES M	Purchased	7/29/2009	11/25/2009	ST	50547 9	\$ 46,948 20	\$ 3,599 70
ALLIANZ FIXED INCOME SHARES SERIES M	Purchased	11/13/2009	11/25/2009	ST	\$ 95,961 25	\$ 95,287 50	\$ 673 75
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	1/28/2010	LT	\$ 49,918 85	\$ 75,620 97	\$ (25,702 12)
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	1/28/2010	LT	\$ 250,076 30	\$ 378,835 13	\$ (128,758 83)
COHEN & STEERS QUALITY INCOME REALTY FUND INC	Purchase	2/9/2007	3/30/2010	LT	\$ 2 95	\$ 12 98	\$ (10 03)
UBS DYNAMIC ALPHA FUND-Y	Purchase	3/1/2006	5/13/2010	LT	\$ 89,994 65	\$ 153,906 97	\$ (63,912 32)
UBS GLOBAL ALLOCATION FUND CLASS A	Purchase	3/6/2006	5/13/2010	LT	\$ 89,994 65	\$ 133,401 70	\$ (43,407 05)
MCGRAW-HILL COMPANIES INC	Purchase	6/5/2007	2/12/2010	LT	\$ 35,623 10	\$ 75,150 00	\$ (39,526 90)
TOTAL					\$ 1,887,550.58	\$ 2,796,100.84	\$ (908,550.26)

Account # MG0156651[illegible]

Account # MG0001751

NET CAPITAL GAIN/(LOSS)	\$ (581,727.06)
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Account # MG0233951[illegible]

Account # DA 74975828

[illegible]

EIN # 20-4720365

Year ended 5/31/2010

Account # DA 74975814

NET CAPITAL GAIN/(LOSS)

Account # DA 74975809

Description	Purchase/ Donation	Purchase Date	Sale Date	ST/LT	Sale Amount	Cost Basis	Gain/ (Loss)
NET CAPITAL GAIN/(LOSS)							\$ -