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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

06/01, 2009, and ending

05/31, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

RHEINSTROM HILL COMMUNITY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

502 UNION STREET

City or town, state, and ZIP code

HUDSON, NY 12534

A Employer identification number

14-1683989

B Telephone number (see page 10 of the instructions)

() -

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 1,553,967.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	25,000.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	5,516.	5,516.		
4	Dividends and interest from securities	30,579.	30,579.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,221.			
b	Gross sales price for all assets on line 6a	608,125			
7	Capital gain net income (from Part III, line 2)		3,221.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	406.	406.		ATCH 1
12	Total. Add lines 1 through 11	64,722.	39,722.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	4,000.			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	1,131.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 3.	28,980.			
24	Total operating and administrative expenses. Add lines 13 through 23	34,111.			
25	Contributions, gifts, grants paid	242,559.			242,559.
26	Total expenses and disbursements. Add lines 24 and 25	276,670.			242,559.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-211,948.			
b	Net investment income (if negative, enter -0-)		39,722.		
c	Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 2

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		274,189.	141,534.	141,534.
	2	Savings and temporary cash investments		285,104.	290,320.	290,320.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 4</u>	811,891.	934,112.	968,225.	
	c	Investments - corporate bonds (attach schedule) <u>ATCH 5</u>	356,883.	150,153.	153,888.	
	Liabilities	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,728,067.	1,516,119.	1,553,967.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds	1,728,067.	1,516,119.		
	30	Total net assets or fund balances (see page 17 of the instructions)	1,728,067.	1,516,119.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,728,067.	1,516,119.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,728,067.
2	Enter amount from Part I, line 27a	2	-211,948.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,516,119.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,516,119.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	3,221.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	225,069.	1,382,527.	0.162795
2007	263,793.	1,923,917.	0.137112
2006	260,386.	1,771,869.	0.146956
2005	311,507.	1,726,278.	0.180450
2004	293,671.	1,663,244.	0.176565

2 Total of line 1, column (d)	2	0.803878
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.160776
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,435,729.
5 Multiply line 4 by line 3	5	230,831.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	397.
7 Add lines 5 and 6	7	231,228.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	242,559.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt, operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	397.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	397.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	397.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 720.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	720.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	323.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	323. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> RICHARD KOSKEY Telephone no <input type="checkbox"/> 518-828-1565			
	Located at <input type="checkbox"/> 502 UNION STREET, HUDSON, NY ZIP + 4 <input type="checkbox"/> 12534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5 a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5 b

X

6 b

X

7 b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KOSKEY	PRESIDENT	0.	0.	0.
ED HERRINGTON	VICE-PRES	0.	0.	0.
JEAN HOWE LOSSI	SECRETARY	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,062,935.
b	Average of monthly cash balances	1b	394,658.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,457,593.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,457,593.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	21,864.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,435,729.
6	Minimum investment return. Enter 5% of line 5	6	71,786.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,786.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	397.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	397.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,389.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	71,389.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,389.

Part XII Qualifying Distributions (see page 25 of the instructions)

1e	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	242,559.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	242,559.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	397.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,162.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				71,389.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 20 06 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004	211,679.			
b From 2005	228,747.			
c From 2006	174,879.			
d From 2007	169,461.			
e From 2008	157,305.			
f Total of lines 3a through e	942,071.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 242,559.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				71,389.
e Remaining amount distributed out of corpus	171,170.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,113,241.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	211,679.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	901,562.			
10 Analysis of line 9				
a Excess from 2005	228,747.			
b Excess from 2006	174,879.			
c Excess from 2007	169,461.			
d Excess from 2008	157,305.			
e Excess from 2009	171,170.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY FOR BETTERMENT OF COLUMBIA COUNTY, NEW YORK

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 6				
Total.			▶ 3a	242,559.
b Approved for future payment				
Total.			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

NOT APPLICABLE

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

RHEINSTROM HILL COMMUNITY FOUNDATION

Employer identification number

14-1683989

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **RHEINSTROM HILL COMMUNITY FOUNDATION**Employer identification number
14-1683989**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	IRENE AND CARROLL RHEINSTROM TRUST 	\$ 25,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LITIGATION	406.	406.
TOTALS	406.	406.

ATTACHMENT 2FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL	881.
STATE	250.
TOTALS	<u>1,131.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION
INSURANCE
TRUST FEE
OFFICE

REVENUE
AND
EXPENSES
PER BOOKS
400.
28,553.
27.

TOTALS

28,980.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PFIZER INC.	4,254.	5,787.
PROCTOR & GAMBLE	2,813.	7,942.
CISCO SYSTEMS	11,700.	11,580.
AVON PRODUCTS	7,010.	5,694.
INTEL	11,858.	13,280.
AKAMAI TECHNOLOGIES		
EXXON MOBIL CORP	5,149.	12,394.
JOHNSON & JOHNSON	4,636.	5,830.
CITIGROUP INC	8,880.	7,920.
COMCAST		
SCHLUMBERGER LIMITED	3,841.	7,861.
COLGATE PALMOLIVE CO	3,701.	5,857.
BNY HAMILTON SMALL CAP		
MEDTRONIC INC	5,486.	4,898.
PUBLIC SERVICE ENTERPRISE		
VERIZON COMMUNICATIONS	3,538.	2,614.
ACCENTURE LTD CLASS A	3,431.	5,628.
APPLE COMPUTERS	5,218.	20,550.
ABBOTT LABORATORIES	4,326.	4,756.
AIR PRODUCTS AND CHEMICALS	6,434.	6,906.
CARNIVAL CORP	4,245.	3,623.
BNY MELLON MIDCAP		
CONOCOPHILIPS	5,279.	5,596.
EATON CORP	6,550.	7,387.
CHEVRON CORP	6,763.	6,843.
HONEYWELL INTL	6,106.	3,253.
MORGAN STANLEY GROUP	31,640.	38,100.
ISHARES TR MSCI EMER	21,126.	14,979.
ISHARES MSCI EAFE		
SAFEWAY INC		
UNITED TECHNOLOGIES	5,873.	7,075.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4 (CONT'D)

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WILLIAMS CO INC		
TARGET CORP	5,986.	5,453.
TEVA PHARMACEUTICAL	4,328.	6,578.
EXELON CORP		
FREEMPORT MCMORAN	1,993.	3,503.
BANK AMERICA CORP		
CORNING	6,192.	5,229.
CATERPILLAR	7,284.	7,291.
DIGITAL REALTY		
GOOGLE INC	4,617.	4,856.
JP MORGANCHASE	11,613.	10,687.
JOHNSON CONTROLS	6,679.	5,991.
GILEAD SCIENCES		
TRAVELERS		
AFLAC	8,393.	7,088.
AT&T	5,019.	3,038.
AMERICAN EXPRESS	10,471.	7,177.
CARDINAL HEALTH	6,288.	4,139.
CVS CAREMARK		
EMERSON ELECTRIC	6,827.	6,502.
MERCK & CO	7,285.	8,153.
ORACLE CORP		
PHILIP MORRIS	8,371.	7,721.
SCHERING-PLOUGH		
THERMO FISHER	6,714.	6,507.
GENERAL ELECTRIC	6,064.	8,175.
GOLDMANS SACH		
HUDSON CITY BANCORP		
HEWLETT PACKARD	4,444.	5,751.
KRAFT FOODS	4,491.	5,720.
MASTERCARD INC	8,323.	10,089.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MICROSOFT CORP	6,137.	7,740.
MONSANTO CO		
NABORS INDUSTRIES LTD	4,118.	6,188.
OCCIDENTAL PETROLEUM	4,917.	6,289.
PEPSICO INC		
QUALCOMM INC	3,342.	3,761.
SOUTHWESTERN ENERGY	5,640.	5,750.
SEMPRA ENERGY	4,759.	7,143.
UNION PAC CORP	7,289.	7,584.
WALMART STORES	5,188.	6,143.
YUM! BRANDS INC	5,264.	4,916.
ACE LTD	9,595.	9,029.
ALLERGAN INC	63,275.	50,966.
BNY MELLON SMALL CAP	160,000.	159,572.
BNY MELLON BOND FUND	50,000.	67,255.
BNY MELLON MID CAP	6,393.	5,734.
CELANESE CORP	5,927.	5,825.
COSTCO WHSL CORP	6,131.	5,768.
DEERE & CO	75,000.	74,451.
DREYFUS EMERGING MARKETS	100,000.	98,261.
DREYFUS STRATEGIC INTL STOCK	6,214.	4,966.
HALLIBURTON CO	7,197.	6,772.
HOME DEPOT	6,495.	6,263.
IBM	5,934.	5,568.
INVESCO LTD	6,132.	5,871.
INTL GAME TECH	8,343.	7,592.
MARVELL TECH GROUP	6,838.	6,275.
PNC FINL SERVICES	6,016.	4,420.
PLAINS EXPLORATION	4,882.	4,486.
QUESTAR CORP	6,434.	6,076.
RESEARCH IN MOTION		

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STATE STREET CORP	6,056.	5,726.
TEXAS INSTRUMENTS	5,316.	4,884.
US BANCORP	5,450.	4,792.
VALERO ENERGY CORP	4,271.	3,736.
WELLS FARGO & CO	6,778.	5,738.
WALT DISNEY	7,542.	6,684.
TOTALS	<u>934,112.</u>	<u>968,225.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 5

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AVON PRODUCTS	49,918.	51,317.
PROCTOR & GAMBLE		
COMCAST	50,232.	51,006.
MORGAN STANLEY	50,003.	51,565.
TOTALS	150,153.	153,888.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE OLANA PARTNERSHIP	NONE		PROGRAM FUNDING	350
	PUBLIC			
WAMC	NONE		PUBLIC FUNDING	100
	PUBLIC			
THOMAS COLE NATIONAL HIST	NONE		PROGRAM FUNDING	11,000.
	PUBLIC			
CATSKILL MTN EDN	NONE		PROGRAM FUNDING	500
	PUBLIC			
COMM HOSPICE OF COLUMBIA GREENE	NONE		PUBLIC FUNDING	500
	PUBLIC			
METROPOLITAN MUSEUM OF ART	NONE		PROGRAM FUNDING	500
	PUBLIC			

ATTACHMENT 6

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
WHMT	NONE		PROGRAM FUNDING	300
	PUBLIC			
BROOKLYN COLLEGE	NONE		PUBLIC FUNDING	500
	PUBLIC			
JACOB'S PILLOW	NONE		PUBLIC FUNDING	150
	PUBLIC			
WAMC	NONE		PROGRAM FUNDING	100
	PUBLIC			
GREENE COUNTY COUNCIL OF ARTS	NONE		PROGRAM FUNDING	1,600
	PUBLIC			
YMCA COXSACKIE	NONE		PROGRAM FUNDING	500
	PUBLIC			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CATSKILL COMMUNITY CENTER	NONE		PROGRAM FUNDING	250
	PUBLIC			
COMMON GROUND	NONE		PROGRAM FUNDING	250
	PUBLIC			
READING CENTER	NONE		PROGRAM FUNDING	250
	PUBLIC			
DARTMOUTH COLLEGE	NONE		PROGRAM FUNDING	500
	PUBLIC			
GREENE COUNTY HISTORICAL SOCIETY	NONE		PROGRAM FUNDING	1,000
	PUBLIC			
COLUMBIA MEMORIAL SOCIETY	NONE		PROGRAM FUNDING	1,300.
	PUBLIC			

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WGXC	NONE		PROGRAM FUNDING	200
	PUBLIC			
HUDSON OPERA HOUSE	NONE		PROGRAM FUNDING	2,700
	PUBLIC			
COLUMBIA MEMORIAL HOSPITAL	NONE		PROGRAM FUNDING	6,000
	PUBLIC			
GREENE ARTS FOUNDATION	NONE		PROGRAM FUNDING	500
	PUBLIC			
VFLO FOUNDATION	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
HUDSON DEVELOPMENTAL CORP	NONE		PROGRAM FUNDING	2,500
	PUBLIC			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WATERFRONT MUSEUM	NONE		PROGRAM FUNDING	2,715
	PUBLIC			
FRIENDS OF LINDENWALD	NONE		PROGRAM FUNDING	250
	PUBLIC			
ALIGHT PREGNANCY CENTER	NONE		PROGRAM FUNDING	1,500
	PUBLIC			
ZION FAITH FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
FRIENDS OF BEATTIC POWERS	NONE		PROGRAM FUNDING	550
	PUBLIC			
ATHENS CULTURAL CENTER	NONE		PROGRAM FUNDING	300
	PUBLIC			

ATTACHMENT 6 (CONT'D)

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BOY SCOUT TROOP 102	NONE		PROGRAM FUNDING	1,000
	PUBLIC			
NORTHEAST COMMUNITY CENTER	NONE		PROGRAM FUNDING	5,000
	PUBLIC			
HUDSON DAY CARE CENTER	NONE		PROGRAM FUNDING	3,294
	PUBLIC			
TSL	NONE		PROGRAM FUNDING	5,000
	PUBLIC			
ROELIFF JANSEN LIBRARY	NONE		PROGRAM FUNDING	26,000
	PUBLIC			
HUDSON BLUEHAWK AFTERSCHOOL PROGRAM	NONE		PROGRAM FUNDING	2,500
	PUBLIC			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DOUBLE H RANCH	NONE		PROGRAM FUNDING	5,400
	PUBLIC			
COL-GREENE HUMANE SOCIETY	NONE		PROGRAM FUNDING	1,000
	PUBLIC			
QUESTAR	NONE		PROGRAM FUNDING	1,000
	PUBLIC			
TACONIC HILLS CENTER SCHOOL	NONE		PROGRAM FUNDING	100,000
	PUBLIC			
FAMILY RESOURCE OF COL COUNTY	NONE		PROGRAM FUNDING	1,000
	PUBLIC			
AUDUBON BASE PROGRAM	NONE		PROGRAM FUNDING	5,000
	PUBLIC			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT			PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RECIPIENT NAME AND ADDRESS				
IRONDALE CEMETERY	NONE		PROGRAM FUNDING	5,000
	PUBLIC			
CHATHAM AREA SILENT FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
PHILMONT FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
GHEENT FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
CHARLIE'S FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
GERMANTOWN FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			

ATTACHMENT 6 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COLUMBIA OPPORTUNITIES	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
CATHOLIC CHARITIES OF COL-GREENE	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
COLUMBIA CHILDREN'S CENTER	NONE		PROGRAM FUNDING	3,000
	PUBLIC			
ECUMERICAL FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
CATSKILL COMM CTR	NONE		PROGRAM FUNDING	
	PUBLIC			
ROE-JAN FOOD PANTRY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SALVATION ARMY	NONE		PROGRAM FUNDING	2,000
	PUBLIC			
COCOON THEATRE	NONE		PROGRAM FUNDING	1,000
	PUBLIC			
ANIMALKIND	NONE		PROGRAM FUNDING	5,000
	PUBLIC			
TOWN OF COPAKE	NONE		PROGRAM FUNDING	2,500
	PUBLIC			
AIDS COUNCIL OF NENY	NONE		PUBLIC FUNDING	2,000
	PUBLIC			
ELIZAVILLE UNITED METHODIST CHURCH	NONE		PUBLIC FUNDING	2,000
	PUBLIC			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BERKSHIRE TACONIC COMM FDN	NONE PUBLIC	PUBLIC FUNDING	5,000.
TOTAL CONTRIBUTIONS PAID			242,559

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

RHEINSTROM HILL COMMUNITY FOUNDATION

Employer identification number

14-1683989

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-769.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	-769.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	3,990.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	3,990.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-769.
14 Net long-term gain or (loss):			
a Total for year	14a		3,990.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		3,221.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16 ()
a The loss on line 15, column (3) or	
b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25		
<input type="checkbox"/> No. Enter the amount from line 23	26		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27		
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)		30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Schedule D (Form 1041) 2009

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

RHEINSTROM HILL COMMUNITY FOUNDATION

14-1683989

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -769.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

[illegible]

RHEINSTROM HILL COMMUNITY FOUNDATION

14-1775418

Schedule of Capital Gains and Losses

For the year ended May 31, 2010

Number of Shares	Description	Date Purchased	Date Sold	Purchase Price	Selling Price	Gain or Loss	Short / Long Term
200000	PROCTER & GAMBLE	5/30/2006	9/15/2009	206,730	200,000	(6,730)	L/T
420	SCHERING-PLOUGH	9/20/2007	11/5/2009	4,410	3,473	(937)	L/T
	MERCK & CO CASH IN LIEU	11/5/2009	12/9/2009	0	8	8	S/T
170	DIGITAL REALTY TRUST	4/30/2007	5/6/2010	6,812	10,168	3,356	L/T
225	CVS CARL MARK CORP	4/28/2008	5/6/2010	9,152	8,323	(829)	L/T
1600	PUBLIC SVC ENTERPRISE GROUP	5/30/2006	5/6/2010	32,960	52,337	19,377	L/T
150	GILEAD SCIENCES INC	4/30/2009	5/6/2010	7,131	5,958	(1,173)	L/T
125	A T & T	8/8/2007	5/6/2010	5,019	3,284	(1,735)	L/T
210	CONOCOPHILLIPS	5/30/2006	5/6/2010	13,662	12,512	(1,150)	L/T
100	EXELON CORP	4/30/2009	5/6/2010	4,605	4,404	(201)	L/T
275	BANK OF AMERICA CORP	5/30/2006	5/6/2010	11,805	4,936	(6,869)	L/T
500	HUDSON CITY BANCORP INC	4/30/2009	5/6/2010	6,320	6,521	201	L/T
325	SAFeway INC.	5/30/2006	5/6/2010	7,656	7,797	141	L/T
300	AKAMAI TECHNOLOGIES	4/30/2009	5/6/2010	5,973	11,919	5,946	L/T
360	WILLIAMS COS.	5/30/2006	5/6/2010	7,556	8,644	1,088	L/T
330	ORACLE CORP	3/19/2008	5/6/2010	6,440	8,567	2,127	L/T
75	MONSANTO CO	4/30/2009	5/6/2010	6,110	4,748	(1,362)	L/T
400	NABORS INDUSTRIES LTD	4/30/2009	5/6/2010	6,163	8,537	2,374	L/T
250	QUALCOMM INC	4/30/2009	5/6/2010	10,799	9,658	(1,141)	L/T
330	COMCAST CORP	5/30/2006	5/6/2010	6,611	6,380	(231)	L/T
210	TRAVELERS COMPANIES	5/30/2006	5/6/2010	9,774	10,719	945	L/T
60	CAREFUSION CORP	9/15/2009	5/6/2010	2,411	1,634	(777)	S/T
50	GOLDMAN SACHS GROUP	4/30/2009	5/6/2010	6,094	7,480	1,386	L/T
5040	BNY MELLON SMALL CAP	5/30/2006	5/20/2010	64,076	50,000	(14,076)	L/T
100	TEVA PHARMACEUTICAL	3/16/2007	5/24/2010	3,653	5,471	1,818	L/T
200	MEDTRONIC INC.	5/30/2006	5/24/2010	8,778	8,320	(458)	L/T
794	BNY MELLON SMALL CAP	5/30/2006	5/26/2010	10,094	7,500	(2,594)	L/T
3051	BNY MELLON BOND FD CL	5/20/2010	5/26/2010	40,000	40,000	0	S/T
500	MSCI EMERGING MKTS	5/30/2006	5/26/2010	15,820	17,836	2,016	L/T
425	ISHARES MSCI EAFE INDEX	5/30/2006	5/26/2010	28,964	19,738	(9,226)	L/T
100	JOHNSON & JOHNSON	5/30/2006	5/26/2010	4,636	5,956	1,320	L/T
75	SEMPRA ENERGY	4/30/2009	5/28/2010	3,384	3,335	(49)	L/T
75	UNITED TECHNOLOGIES CORP	5/30/2006	5/28/2010	4,195	4,908	713	L/T
150	YUM! BRANDS INC	4/30/2009	5/28/2010	5,188	5,912	724	L/T
25	OCCIDENTAL PETROLEUM CORP	4/30/2009	5/28/2010	1,372	1,926	554	L/T
75	MEDTRONIC INC	5/30/2006	5/28/2010	3,292	2,947	(345)	L/T
50	PROCTER & GAMBLE	5/30/2006	5/28/2010	1,082	3,023	1,941	L/T
50	TEVA PHARMACEUTICAL	3/16/2007	5/28/2010	1,826	2,742	916	L/T
25	COLGATE-PALMOLIVE CO	5/30/2006	5/28/2010	1,234	1,936	702	L/T
125	HEWLETT PACKARD CO	4/30/2009	5/28/2010	4,445	5,614	1,169	L/T
50	FREIGHT MCMORAN COPPER &	4/30/2009	5/28/2010	1,992	3,216	1,224	L/T
60	TARGET CORP	1/18/2007	5/28/2010	3,592	3,238	(354)	L/T
100	MICROSOFT CORP	4/30/2009	5/28/2010	2,046	2,571	525	L/T
100	ACCENTURE PLC	5/30/2006	5/28/2010	2,287	3,750	1,463	L/T
75	VERIZON COMMUNICATIONS	1/18/2007	5/28/2010	2,793	2,031	(762)	L/T
75	THERMO FISHER SCIENTIFIC	3/19/2008	5/28/2010	4,078	3,737	(341)	L/T
75	EXXON MOBIL CORP	5/30/2006	5/28/2010	1,884	4,411	2,527	L/T
						0	S/T
						0	S/T
						0	S/T
				<u>604,904</u>	<u>608,125</u>	<u>3,221</u>	
	Total Short Term Capital Gains			42,411	41,642	(769)	
	Total Long Term Capital Gains			<u>562,493</u>	<u>566,483</u>	<u>3,990</u>	
				<u>604,904</u>	<u>608,125</u>	<u>3,221</u>	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
41,642.		SEE ATTACHED SCHEDULE 42,411.					01/01/2010 -769.	05/31/2010
566,483.		SEE ATTACHED SCHEDULE 562,493.					01/01/2009 3,990.	05/31/2010
TOTAL GAIN (LOSS)					<u>3,221.</u>	