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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

06/01, 2009, and ending

05/31, 2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS
label
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 401

City or town, state, and ZIP code

CAMPBELL HALL, NY 10916

Room/suite

A Employer identification number

14-1505939

B Telephone number (see page 10 of the instructions)

(845) 294-8181

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$

13,361,682.

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch. B.	47,926.			
2 Check ☐ Interest on savings and temporary cash investments				
3 Dividends and interest from securities	152,508.	152,508.		ATCH 2
4 Gross rents				
5 a Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	-735,748.			
b Gross sales price for all assets on line 6a	2,046,552.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-535,314.	152,508.		
13 Compensation of officers, directors, trustees, etc.	3,850.	1,925.		1,925.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	3,500.	1,750.	0.	1,750.
c Other professional fees (attach schedule)	34,935.	34,935.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,854.	1,854.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	761.			761.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	12,371.	10,672.		1,699.
24 Total operating and administrative expenses. Add lines 13 through 23	57,271.	51,136.	0.	6,135.
25 Contributions, gifts, grants paid	521,730.			521,730.
26 Total expenses and disbursements. Add lines 24 and 25	579,001.	51,136.	0.	527,865.
27 Subtract line 26 from line 12	-1,114,315.			
a Excess of revenue over expenses and disbursements		101,372.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions

* ATCH 4 JSA **

ATCH 5

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914-24.25

9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	8,180,828.	2,004,994.	2,004,994.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	999,300.	0.	0.
	b	Investments - corporate stock (attach schedule) <u>ATCH 8</u>	856,100.	6,444,821.	6,444,821.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule) <u>ATCH 9</u>	3,021,055.	4,911,867.	4,911,867.
14		Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶ <u>ATCH 10</u>)	2,317.	0.	0.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,059,600.	13,361,682.	13,361,682.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	13,059,600.	13,361,682.	
30	Total net assets or fund balances (see page 17 of the instructions)	13,059,600.	13,361,682.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,059,600.	13,361,682.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,059,600.
2	Enter amount from Part I, line 27a	2	-1,114,315.
3	Other increases not included in line 2 (itemize) ▶ <u>ATTACHMENT 11</u>	3	1,416,397.
4	Add lines 1, 2, and 3	4	13,361,682.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,361,682.

** ATCH 7

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-735,748.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	390,369.	13,399,813.	0.029132
2007	338,805.	10,613,879.	0.031921
2006	395,632.	3,656,013.	0.108214
2005	335,772.	3,659,348.	0.091757
2004	294,200.	3,969,890.	0.074108
2 Total of line 1, column (d)			0.335132
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.067026
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			17,408,259.
5 Multiply line 4 by line 3			1,166,806.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,014.
7 Add lines 5 and 6			1,167,820.
8 Enter qualifying distributions from Part XII, line 4			527,865.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	2,027.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12 col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	2,027.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,027.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,996.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 1,400.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,396.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	1.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,368.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 1,368. Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ BONNIE BURGOYNE Telephone no ☐ 845-636-4260			
Located at ☐ P.O. BOX 401 CAMPBELL HALL, NY ZIP + 4 ☐ 10916				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		3,850.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,876,624.
b	Average of monthly cash balances	1b	4,796,735.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	17,673,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,673,359.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	265,100.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,408,259.
6	Minimum investment return. Enter 5% of line 5	6	870,413.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	870,413.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,027.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,027.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	868,386.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	868,386.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	868,386.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	527,865.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	527,865.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	527,865.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				868,386.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20 07, 20 06, 20 05		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	294,200.			
b From 2005	335,772.			
c From 2006	395,632.			
d From 2007	270,490.			
e From 2008	176,722.			
f Total of lines 3a through e	1,472,816.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 527,865.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	527,865.	ATCH 13		
d Applied to 2009 distributable amount	0.			
e Remaining amount distributed out of corpus	868,386.			868,386.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,132,295.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,132,295.			
10 Analysis of line 9				
a Excess from 2005	289,451.			
b Excess from 2006	395,632.			
c Excess from 2007	270,490.			
d Excess from 2008	176,722.			
e Excess from 2009				

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 15

c Any submission deadlines

APPLICATION SHOULD BE SUBMITTED TO THE FOUNDATION BY MARCH 31ST.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 16

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT 17				521,730.
Total.			3a	521,730.
b Approved for future payment SEE ATTACHMENT 18				45,000.
Total.			3b	45,000.

Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		Date 12/20/10	Title TREASURER
	Paid Preparer's Use Only Preparer's signature  Date 12/15/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P01231016	
Firm's name (or yours if self-employed), address, and ZIP code ERNST & YOUNG U.S. LLP 1900 ONE MONY PLAZA SYRACUSE, NY 13202		EIN ▶ 34-6565596 Phone no 315-425-8011		

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

Employer identification number

14-1505939

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

JSA

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PAGE 19

Name of organization THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

Employer identification number
14-1505939**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES H. OTTAWAY, JR. P.O. BOX 401 CAMPBELL HALL, NY 10916	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	MARY OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	MISC CONTRIBUTIONS < \$5,000 P.O. BOX 401 CAMPBELL HALL, NY 10916	\$ 9,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	ALEXANDRA OTTAWAY PO BOX 401 CAMPBELL HALL, NY 10916	\$ 8,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	JAMES W. OTTAWAY PO BOX 401 CAMPBELL HALL, NY 10916	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	RUTH SHERER PO BOX 401 CAMPBELL HALL, NY 10916	\$ 6,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					23,903.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,375.	
		ARIEL				P	VAR	VAR
1,891,336.		PROPERTY TYPE: SECURITIES						
		2,747,015.					-855,679.	
		683 CAPITAL PARTNERS				P	VAR	VAR
127,938.		PROPERTY TYPE: SECURITIES					127,938.	
		VAR PUBLICLY TRADED SECURITIES DETAIL AV				P	VAR	VAR
0.		PROPERTY TYPE: SECURITIES						
		35,285.					-35,285.	
TOTAL GAIN (LOSS)							<u>-735,748.</u>	

SCH A, PART 1 – STOCK OF THE FOREIGN CORPORATION

(A) DESCRIPTION	(I) BEGINNING OF PERIOD	(II) ENDING OF PERIOD
Class A, Series 3	1,500.000	1,500.000
Class A, Series 4	-	1,300.000
Class B, Series 1	2,000.000	2,000.000
Class B, Series 4	-	700.000
Class C, Series 1	493.163	493.163
Class C, Series 2 (08)	100.000	100.000
Class C, Series 3	-	297.000

SCHEDULE C – OTHER INCOME

EXPENSES REIMBURSED BY INVESTMENT MANAGER 102,234

SCHEDULE C – OTHER EXPENSES

ADMINISTRATIVE FEES	10,442
PROFESSIONAL FEES AND OTHER EXPENSES	117,262
MANAGEMENT FEES	63,641
INCENTIVE FEE	18,335
	<u>209,680</u>

SCHEDULE F – OTHER INVESTMENTS

	(a)	(b)
INVESTMENT IN NS CAPITAL MASTER FUND, LTD	3,658,718	6,487,683

SCHEDULE F – OTHER CURRENT ASSETS

	(a)	(b)
DUE FROM NS CAPITAL MASTER FUND, LTD.	9,042,556	

SCHEDULE F – OTHER ASSETS

	(a)	(b)
OTHER ASSETS	62,863	97,217

SCHEDULE F – OTHER CURRENT LIABILITIES

	(a)	(b)
REDEMPTIONS PAYABLE	9,027,533	
ACCRUED EXPENSES	32,411	58,643
CONTRIBUTIONS RECEIVED IN ADVANCE		2,000,000
	<u>9,059,944</u>	<u>2,058,643</u>

SCHEDULE G

NS CAPITAL MASTER FUND, LTD.

98-0528235

FORM 1065

01/01/2009 - 12/31/2009

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
UBS INTEREST	70,087.	70,087.
UBS DIVIDENDS	15,786.	15,786.
LCS SECURITIES, LLC-DIVIDENDS	20,959.	20,959.
CHARLES SCHWAB-DIVIDENDS	2,419.	2,419.
FIDELITY-DIVIDENDS	33,417.	33,417.
NEUBERGER & BERMAN-DIVIDENDS	6,250.	6,250.
683 CAPITAL PARTNERS, LP-INTEREST	1,724.	1,724.
683 CAPITAL PARTNERS, LP-DIVIDENDS	1,866.	1,866.
TOTAL	<u>152,508.</u>	<u>152,508.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ERNST & YOUNG, LLP	3,500.	3,500.		
TOTALS	<u>3,500.</u>	<u>3,500.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY	34,935.	34,935.
TOTALS	<u>34,935.</u>	<u>34,935.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX EXPENSE	1,854.	1,854.
TOTALS	<u>1,854.</u>	<u>1,854.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
MEMBERSHIPS & SUBSCRIPTIONS	495.		495.
POSTAGE	147.		147.
BANK SERVICE FEE	58.		58.
INSURANCE	624.		624.
683 CAPITAL PARTNERS INT EXP	5,702.	5,702.	
683 CAPITAL PARTNERS EXP LOSS	4,595.	4,595.	
NYS FILING FEE	750.	375.	375.
TOTALS	<u>12,371.</u>	<u>10,672.</u>	<u>1,699.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
------------------------------	-----------------------

U.S. TREASURY BILL

0. 0.

US OBLIGATIONS TOTAL

0. 0.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
N&B PUBLICLY TRADED *	0.	0.
LCS SECURITIES, LLC *	1,861,231.	1,861,231.
UBS 17856 *	2,449,509.	2,449,509.
UBS 17857 *	728,771.	728,771.
UBS 17858 *	379,747.	379,747.
UBS 17859 *	1,025,563.	1,025,563.
TOTALS	<u>6,444,821.</u>	<u>6,444,821.</u>

* Details available upon request

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.
 FORM 990PF, PART II - OTHER INVESTMENTS

14-1505939

ATTACHMENT 9		
DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FIDELITY GINNIE MAE FUND	1,329,026.	1,329,026.
ARIEL APPRECIATION FUND	0.	0.
CHARLES SCHWAB ACCOUNT	15,468.	15,468.
LEVIN CAPITAL TRILOGY OFFSHORE	1,355,821.	1,355,821.
NS CAPITAL OFFSHORE, LTD	1,341,858.	1,341,858.
683 LP	869,694.	869,694.
NEUBERGER BERMAN	0.	0.
TOTALS	4,911,867.	4,911,867.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

DIVIDENDS RECEIVABLE

0.

0.

TOTALS

0.

0.

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN	1,416,397.
TOTAL	<u>1,416,397.</u>

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

14-1505939

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
JAMES H. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 2.00	0.	0.	0.	0.
CHRISTOPHER H. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.	0.
JAMES W. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.	0.
DAVID B. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.	0.
MARINA S. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 2.00	0.	0.	0.	0.
ALEXANDRA OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE/VP 1.00	0.	0.	0.	0.

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

14-1505939

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DR. FRANK ALEXEI SHERER P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE/PRESIDENT 1.00	0.	0.	0.
ERIC B. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TREASURER 2.00	0.	0.	0.
MARY H. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
KATRIN OTTAWAY-VELDER P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
ROBIN H. OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
HENRY NAULT P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

14-1505939

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHRISTINE SHERER P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
RUTH OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
RUTH SHERER P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
BONNIE BURGOYNE P.O. BOX 401 CAMPBELL HALL, NY 10916	EXEC DIR/SECRETARY 4.00	3,850.	0.	0.
AUDRA OTTAWAY P.O. BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
LISA ORLOFF PO BOX 401 CAMPBELL HALL, NY 10916	TRUSTEE 1.00	0.	0.	0.
GRAND TOTALS		3,850.	0.	0.

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

NAME: THE NICHOLAS B. OTTAWAY FOUNDATION
ADDRESS: P.O. BOX 401, CAMPBELL HALL, NY 10916
FEDERAL ID: 14-1505939
YEAR ENDING: 05/31/10

PURSUANT TO REGULATION SECTION 53.4942(A)-3(D)(2), THE ABOVE
REFERENCED FOUNDATION HEREBY ELECTS TO APPLY ALL OF THE 2009
QUALIFIED DISTRIBUTIONS TO CORPUS DISTRIBUTIONS.



AUTHORIZED OFFICER

12/20/10

DATE

THE NICHOLAS B. OTTAWAY FOUNDATION, INC.

14-1505939

ATTACHMENT 14

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

BONNIE BURGOYNE
P.O. BOX 401
CAMPBELL HALL, NY 10916
845-636-4260

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATION SHOULD BE SUBMITTED IN BUSINESS LETTER FORM DISCLOSING
ALL PERTINENT FACTS RELATIVE TO SUCH REQUEST.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS SUCH AS BY
GEOGRAPHICAL AREAS, CHARITABLE FIELDS, KINDS OF INSTRUCTIONS OR OTHER
FACTORS.

The Nicholas B. Ottaway Foundation
EIN: 14-1505939
Year End: 5/31/10
Form: 990 PF, Part XV, A

<u>Grant Recipient</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Ansonia Music Center 330 Wadsworth Avenue, #2G New York, New York 10040	Public	Outreach & access to music program	18,000
Art for Refugees 100 Bank St. 5G New York, NY 10014	Public	General Operations	20,000
AVID Math Tutoring 3250 Monroe St Santa Clara 95051-1153	Public	Education	14,925
Children's Media Project Lady Washington Firehouse 20 Academy Street Poughkeepsie, NY 12601	Public	General Operations	23,000
Committee to Protect Journalists 330 7th Avenue, 11th Floor New York, New York 10001	Public	Journalism	25,000
Dream Charter School 232 East 103rd Street New York, NY 10029	Public	Education	70,000
Floating Hospital P O Box 3391 New York, NY 10163	Public	General Operations	14,000
Freedom House 1301 Conneticut Ave , NW , Floor 6 Washington, DC 20036	Public	Journalism	25,000
JFY 125 Tremont Street, 2nd Floor Boston, MA 02108	Public	Education	70,000
Investigative Reporters 138 Neff Annex Missouri School of Journalism Columbia, MO 65211	Public	Journalism	20,000
Montefiore Children's Center 3320 Rochambeau Bronx, NY 10467	Public	Education	17,000
MVLA High School 1299 Bryant Avenue Mountain View, CA 94040	Public	Education	5,000

North Cambridge Catholic High School 40 Norrns St Cambridge, MA 02140	Public	Education	33,805
Prevent Blindness 211 West Wacker Drive Suite 1700 Chicago, Illinois 60606	Public	General Operations	17,000
Silicon Valley Toxics Coalition 760 N First Street San Jose, CA 95112	Public	General Operations	9,000
The Appalachian Independent 87 Broadway Frostburg, MD 21532	Public	Journalism	10,000
UNESCO Pans, France	Public	Journalism - CANO Freedom Prize	20,000
Voice of San Diego 2508 Historic Decatur Road, Suite 120 San Diego, California 92106	Public	Journalism	20,000
Williamsburg Charter 424 Leonard Street, 4th Floor Brooklyn, NY 11222	Public	Education	50,000
Work Works 309 Main Street Poughkeepsie, NY 12601	Public	Education	15,000
World Peace Freedom Committee 11690 C Sunrise Valley Drive Reston, VA 22091	Public	Journalism	25,000
Total Grants Paid			<u>521,730</u>

The Nicholas B. Ottaway Foundation
EIN: 14-1505939
Year End: 5/31/10
Form 990 PF, Part XV, B

<u>Grant Recipient</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UNESCO Paris, France	Public	Journalism - CANO Freedom Prize	20,000
Committee to Protect Journalists 330 7th Avenue, 11th Floor New York, New York 10001	Public	Journalism	25,000
Total Grants Approved for Future Payment			<u><u>45,000</u></u>