



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 06/01, 2009, and ending 05/31, 2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE GOLDSTONE FUND, INC.
A Employer identification number: 13-6028782
B Telephone number: (212) 583-1100
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,682,602
J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-10) and Operating and Administrative Expenses (13-27).

SCANNED DEC 07 2010



| Part II Balance Sheets      |  | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                     |                | Beginning of year     | End of year |  |
|-----------------------------|--|--|----------------|-----------------------|-------------|--|
|                             |  | (a) Book Value   | (b) Book Value | (c) Fair Market Value |             |  |
| Assets                      | 1  | Cash - non-interest-bearing  | 14,231.        | 372,798.              | 372,798.    |  |
|                             | 2  | Savings and temporary cash investments   |                |                       |             |  |
|                             | 3  | Accounts receivable  |                |                       |             |  |
|                             |  | Less: allowance for doubtful accounts  |                |                       |             |  |
|                             | 4  | Pledges receivable   |                |                       |             |  |
|                             |  | Less: allowance for doubtful accounts  |                |                       |             |  |
|                             | 5  | Grants receivable  |                |                       |             |  |
|                             | 6  | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) |                |                       |             |  |
|                             | 7  | Other notes and loans receivable (attach schedule)   |                |                       |             |  |
|                             |  | Less: allowance for doubtful accounts  |                |                       |             |  |
|                             | 8  | Inventories for sale or use  |                |                       |             |  |
|                             | 9  | Prepaid expenses and deferred charges  |                |                       |             |  |
|                             | 10 a   | Investments - U S and state government obligations (attach schedule) **  | 873,619.       | 0.                    | 0.          |  |
|                             | b  | Investments - corporate stock (attach schedule) <u>ATCH 6</u>  | 2,927,985.     | 3,283,636.            | 5,308,904.  |  |
|                             | c  | Investments - corporate bonds (attach schedule)  |                |                       |             |  |
|                             | 11   | Investments - land, buildings, and equipment basis   |                |                       |             |  |
|                             | Less: accumulated depreciation (attach schedule)   |  |                |                       |             |  |
| 12                          | Investments - mortgage loans   |  |                |                       |             |  |
| 13                          | Investments - other (attach schedule)  |  |                |                       |             |  |
| 14                          | Land, buildings, and equipment basis   |  |                |                       |             |  |
|                             | Less: accumulated depreciation (attach schedule)   |  |                |                       |             |  |
| 15                          | Other assets (describe <u>ATCH 7</u> )   | 900.   | 900.           | 900.                  |             |  |
| 16                          | <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)                              | 3,816,735.   | 3,657,334.     | 5,682,602.            |             |  |
| Liabilities                 | 17   | Accounts payable and accrued expenses  | 156,500.       | 127,500.              |             |  |
|                             | 18   | Grants payable   |                |                       |             |  |
|                             | 19   | Deferred revenue   |                |                       |             |  |
|                             | 20   | Loans from officers, directors, trustees, and other disqualified persons   |                |                       |             |  |
|                             | 21   | Mortgages and other notes payable (attach schedule)  |                |                       |             |  |
|                             | 22   | Other liabilities (describe )  |                |                       |             |  |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22)   | 156,500.   | 127,500.       |                       |             |  |
| Net Assets or Fund Balances | <b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>   |  |                |                       |             |  |
|                             | <b>and complete lines 24 through 26 and lines 30 and 31.</b>   |  |                |                       |             |  |
|                             | 24   | Unrestricted   |                |                       |             |  |
|                             | 25   | Temporarily restricted   |                |                       |             |  |
|                             | 26   | Permanently restricted   |                |                       |             |  |
|                             | <b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/> |  |                |                       |             |  |
|                             | 27   | Capital stock, trust principal, or current funds   |                |                       |             |  |
| 28                          | Paid-in or capital surplus, or land, bldg, and equipment fund  | 3,660,235.   | 3,529,834.     |                       |             |  |
| 29                          | Retained earnings, accumulated income, endowment, or other funds   | 0.   | 0.             |                       |             |  |
| 30                          | <b>Total net assets or fund balances</b> (see page 17 of the instructions)   | 3,660,235.   | 3,529,834.     |                       |             |  |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)  | 3,816,735.   | 3,657,334.     |                       |             |  |

| Part III Analysis of Changes in Net Assets or Fund Balances |  |   |            |
|---|--|---|------------|
| 1   | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,660,235. |
| 2   | Enter amount from Part I, line 27a   | 2 | -130,251.  |
| 3   | Other increases not included in line 2 (itemize)   | 3 |            |
| 4   | Add lines 1, 2, and 3  | 4 | 3,529,984. |
| 5   | Decreases not included in line 2 (itemize) <u>ATTACHMENT 8</u>   | 5 | 150.       |
| 6   | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30   | 6 | 3,529,834. |

\*\* ATCH 5

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)  |  |   | (b) How acquired<br>P-Purchase<br>D-Donation   | (c) Date acquired<br>(mo., day, yr) | (d) Date sold<br>(mo., day, yr.) |
|--|--|---|--|-------------------------------------|----------------------------------|
| 1a SEE PART IV SCHEDULE  |  |   |  |                                     |                                  |
| b  |  |   |  |                                     |                                  |
| c  |  |   |  |                                     |                                  |
| d  |  |   |  |                                     |                                  |
| e  |  |   |  |                                     |                                  |
| (e) Gross sales price  | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)   |                                     |                                  |
| a  |  |   |  |                                     |                                  |
| b  |  |   |  |                                     |                                  |
| c  |  |   |  |                                     |                                  |
| d  |  |   |  |                                     |                                  |
| e  |  |   |  |                                     |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  |  |   | (i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                     |                                  |
| (i) F.M.V. as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col (i)<br>over col (j), if any   |  |                                     |                                  |
| a  |  |   |  |                                     |                                  |
| b  |  |   |  |                                     |                                  |
| c  |  |   |  |                                     |                                  |
| d  |  |   |  |                                     |                                  |
| e  |  |   |  |                                     |                                  |
| 2 Capital gain net income or (net capital loss) . . . . .  |  |   | 2  | 91,156.                             |                                  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).<br>If (loss), enter -0- in Part I, line 8. . . . . |  |   |  | 3                                   |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |            |
|--|--|--|---|------------|
| 2008   | 374,320.                                 | 5,722,689.                                   | 0.065410  |            |
| 2007   | 353,867.                                 | 7,682,933.                                   | 0.046059  |            |
| 2006   | 329,019.                                 | 7,163,317.                                   | 0.045931  |            |
| 2005   | 322,563.                                 | 6,706,745.                                   | 0.048095  |            |
| 2004   | 167,859.                                 | 6,493,706.                                   | 0.025849  |            |
| 2 Total of line 1, column (d) . . . . .  |  |  | 2   | 0.231344   |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .   |  |  | 3   | 0.046269   |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .   |  |  | 4   | 5,593,689. |
| 5 Multiply line 4 by line 3 . . . . .  |  |  | 5   | 258,814.   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .   |  |  | 6   | 1,616.     |
| 7 Add lines 5 and 6 . . . . .  |  |  | 7   | 260,430.   |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18 |  |  | 8   | 291,850.   |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 654, with 654 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political activities, tax on political expenditures, and reporting requirements.

**Part VII-A Statements Regarding Activities (continued)**

|   |  |   |  |
|---|--|---|--|
| 11  | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . |   | X  |
| 12  | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .  |   | X  |
| 13  | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .  | X |  |
| Website address ▶ N/A   |  |   |  |
| 14 The books are in care of ▶ JANET L. MULLIGAN Telephone no ▶ 212-583-1100 |  |   |  |
| Located at ▶ 37 W. 57TH ST., 5TH FL. NEW YORK, NY ZIP + 4 ▶ 10019           |  |   |  |
| 15  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .  |   | <input type="checkbox"/>   |
|   |  |   | and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |  | Yes | No |
|-----|--|-----|----|
| 1a  | During the year did the foundation (either directly or indirectly)   |     |    |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input checked="" type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input checked="" type="checkbox"/>   | 1b  | X  |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .  | 1c  | X  |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |     |    |
| a   | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ▶  |     |    |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . . .   | 2b  |    |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶  |     |    |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| b   | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . . | 3b  |    |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .  | 4a  | X  |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .  | 4b  | X  |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 9, 0., 0., 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A  |          |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE   |        |
| 2  |        |
| All other program-related investments. See page 24 of the instructions   |        |
| 3 NONE   |        |
| Total. Add lines 1 through 3 . . . . .   |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:               |           |            |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 5,678,872. |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> |            |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)   | <b>1c</b> | 0.         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 5,678,872. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | 0.         |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 5,678,872. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 85,183.    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | <b>5</b>  | 5,593,689. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 279,684.   |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

|           |   |           |          |
|-----------|---|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 279,684. |
| <b>2a</b> | Tax on investment income for 2009 from Part VI, line 5  | <b>2a</b> | 1,616.   |
| <b>b</b>  | Income tax for 2009. (This does not include the tax from Part VI.)  | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 1,616.   |
| <b>3</b>  | <b>Distributable amount before adjustments.</b> Subtract line 2c from line 1                              | <b>3</b>  | 278,068. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  |          |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 278,068. |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  |          |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 278,068. |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |   |           |          |
|----------|---|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26  | <b>1a</b> | 291,850. |
| <b>b</b> | Program-related investments - total from Part IX-B  | <b>1b</b> | 0.       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | <b>2</b>  | 0.       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> | 0.       |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> | 0.       |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | <b>4</b>  | 291,850. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 1,616.   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 290,234. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .   |               |                            |             | 278,068.    |
| <b>2</b> Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| <b>a</b> Enter amount for 2008 only . . . . .   |               |                            | 274,313.    |             |
| <b>b</b> Total for prior years 20 07, 20 06, 20 05 . . . . .  |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2009:   |               |                            |             |             |
| <b>a</b> From 2004 . . . . .  |               |                            |             |             |
| <b>b</b> From 2005 . . . . .  |               |                            |             |             |
| <b>c</b> From 2006 . . . . .  |               |                            |             |             |
| <b>d</b> From 2007 . . . . .  |               |                            |             |             |
| <b>e</b> From 2008 . . . . .  |               |                            |             | 0.          |
| <b>f</b> Total of lines 3a through e . . . . .  | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 291,850.  |               |                            |             |             |
| <b>a</b> Applied to 2008, but not more than line 2a . . . . .   |               |                            | 274,313.    |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .   |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .   |               |                            |             |             |
| <b>d</b> Applied to 2009 distributable amount . . . . .   |               |                            |             | 17,537.     |
| <b>e</b> Remaining amount distributed out of corpus . . . . .   | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2009 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e Subtract line 5 . . . . .   | 0.            |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .  |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .   |               |                            |             |             |
| <b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .   |               |                            |             |             |
| <b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .  |               |                            |             | 260,531.    |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .   |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .  | 0.            |                            |             |             |
| <b>10</b> Analysis of line 9  |               |                            |             |             |
| <b>a</b> Excess from 2005 . . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2006 . . . . .   |               |                            |             |             |
| <b>c</b> Excess from 2007 . . . . .   |               |                            |             |             |
| <b>d</b> Excess from 2008 . . . . .   |               |                            |             |             |
| <b>e</b> Excess from 2009 . . . . .   |               |                            |             | 0.          |

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 main columns: (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include: 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions, 2d Amounts included in line 2c, 2e Qualifying distributions made directly, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                 | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|--|--|--------------------------------------|-------------------------------------|----------|
| <p><b>a</b> <i>Paid during the year</i></p> <p>ATTACHMENT 10</p> |  |                                      |                                     |          |
| <b>Total.</b> . . . . . ▶ <b>3a</b>                              |  |                                      |                                     | 287,550. |
| <p><b>b</b> <i>Approved for future payment</i></p>               |  |                                      |                                     |          |
| <b>Total.</b> . . . . . ▶ <b>3b</b>                              |  |                                      |                                     |          |





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description  |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold |
|--|---------------------------------------|--|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|-----------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis  | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |           |
| 1,374,383.                                   |                                       | SEE SCHEDULE ATTACHED<br>PROPERTY TYPE: SECURITIES<br>1,283,616. |                          |                                |                                    | P            | NONE                 | NONE      |
|  |                                       |  |                          |                                |                                    |              | 90,767.              |           |
|  |                                       | SECURITIES LITIGATION SETTLEMENT<br>PROPERTY TYPE: SECURITIES    |                          |                                |                                    | P            | NONE                 | NONE      |
|  |                                       |  |                          |                                |                                    |              | 389.                 |           |
| TOTAL GAIN (LOSS) .....                      |                                       | .....  |                          |                                |                                    |              | <u>91,156.</u>       |           |

ATTACHMENT 1

THE GOLDSTONE FUND, INC.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u>        | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|---------------------------|---|--------------------------------------|
| US INTEREST INCOME        | 11,564.   | 11,564.                              |
| DIVIDEND INCOME           | 83,747.   | 83,747.                              |
| CORPORATE INTEREST INCOME | 27,585.   | 27,585.                              |
| MONEY FD DIVIDENDS        | 3.  | 3.                                   |
| TOTAL                     | <u>122,899.</u>                                   | <u>122,899.</u>                      |

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| ACCOUNTING FEES    | 5,400.  | 1,350.                               |                                    | 4,050.                         |
| TOTALS             | <u>5,400.</u>                                     | <u>1,350.</u>                        | <u>0.</u>                          | <u>4,050.</u>                  |

ATTACHMENT 3

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u>   | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|----------------------|---|--------------------------------------|
| FOREIGN TAX WITHHELD | 257.  | 257.                                 |
| TOTALS               | <u>257.</u>                                       | <u>257.</u>                          |

ATTACHMENT 4

THE GOLDSTONE FUND, INC.

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION          | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|----------------------|---|-----------------------------|------------------------|
| NYS DEPT OF LAW      | 250.                                    |                             |                        |
| INVEST ADVISORY FEES | 50,647.                                 | 50,647.                     |                        |
| MISCELLANEOUS FEES   | 202.                                    | 202.                        |                        |
| TOTALS               | <u>51,099.</u>                          | <u>50,849.</u>              | <u>250.</u>            |

THE GOLDSTONE FUND, INC.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

| <u>DESCRIPTION</u>   | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|----------------------|-----------------------------|--------------------------|-------------------|
| VARIOUS THRU UBS     | 873,619.                    | 0.                       | 0.                |
| US OBLIGATIONS TOTAL | <u>873,619.</u>             | <u>0.</u>                | <u>0.</u>         |

THE GOLDSTONE FUND, INC.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

| <u>DESCRIPTION</u> | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------|---------------------------------|------------------------------|-----------------------|
| VARIOUS THRU UBS   | 2,927,985.                      | 3,283,636.                   | 5,308,904.            |
| TOTALS             | <u>2,927,985.</u>               | <u>3,283,636.</u>            | <u>5,308,904.</u>     |

THE GOLDSTONE FUND, INC.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

| <u>DESCRIPTION</u> | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------|---------------------------------|------------------------------|-----------------------|
| DUE FROM OFFICERS  | 900.                            | 900.                         | 900.                  |
| TOTALS             | <u>900.</u>                     | <u>900.</u>                  | <u>900.</u>           |

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u>                     | <u>AMOUNT</u> |
|--|---------------|
| PRIOR PERIOD ADJUSTMENT                | 2.            |
| ADJUSTMENT TO COST BASIS OF SECURITIES | 148.          |
| TOTAL                                  | <u>150.</u>   |

THE GOLDSTONE FUND, INC.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

| NAME AND ADDRESS   | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|--|--|--------------|---|-----------------------------------|
| ARTHUR H. GOLDSTONE<br>C/O TANTON & CO, LLP<br>37 W57TH STREET 5TH FLOOR<br>NEW YORK, NY 10019 | PRESIDENT  | 0.           | 0.                                      | 0.                                |
| JANET L. MULLIGAN<br>C/O TANTON & CO, LLP<br>37 W57TH STREET, 5TH FLOOR<br>NEW YORK, NY 10019  | TREASURER/SECRETARY                                  | 0.           | 0.                                      | 0.                                |
| JANE G. RITTMASER<br>911 PARK AVENUE<br>NEW YORK, NY 10021                                     | VICE PRESIDENT                                       | 0.           | 0.                                      | 0.                                |
| GRAND TOTALS   |  | 0.           | 0.                                      | 0.                                |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE SCHEDULE ATTACHED

NONE

SEC. 501 (C) (3)

GENERAL PURPOSE

287,550.

TOTAL CONTRIBUTIONS PAID

287,550.

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No. 1545-0092

**2009**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

|  |   |
|--|---|
| Name of estate or trust<br><b>THE GOLDSTONE FUND, INC.</b> | Employer identification number<br><b>13-6028782</b> |
|--|---|

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co) | (b) Date acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see page 4 of the instructions) | (f) Gain or (loss) for the entire year<br>Subtract (e) from (d) |
|--|------------------------------------|--------------------------------|-----------------|---|---|
| <b>1a</b>  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |

|   |           |         |
|---|-----------|---------|
| b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .   | <b>1b</b> | 91,156. |
| 2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .   | <b>2</b>  |         |
| 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .  | <b>3</b>  |         |
| 4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .               | <b>4</b>  | ( )     |
| 5 <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶ | <b>5</b>  | 91,156. |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co) | (b) Date acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see page 4 of the instructions) | (f) Gain or (loss) for the entire year<br>Subtract (e) from (d) |
|--|------------------------------------|--------------------------------|-----------------|---|---|
| <b>6a</b>  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |
|  |                                    |                                |                 |   |   |

|   |           |     |
|---|-----------|-----|
| b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .  | <b>6b</b> |     |
| 7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .  | <b>7</b>  |     |
| 8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .   | <b>8</b>  |     |
| 9 Capital gain distributions . . . . .  | <b>9</b>  |     |
| 10 Gain from Form 4797, Part I . . . . .  | <b>10</b> |     |
| 11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .                | <b>11</b> | ( ) |
| 12 <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶ | <b>12</b> |     |

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2009

| <b>Part III Summary of Parts I and II</b>                          |   | (1) Beneficiaries' (see page 5) | (2) Estate's or trust's | (3) Total |
|--|---|---------------------------------|-------------------------|-----------|
| <b>Caution: Read the instructions before completing this part.</b> |   |                                 |                         |           |
| <b>13</b>  | Net short-term gain or (loss)                               | <b>13</b>                       |                         | 91,156.   |
| <b>14</b>  | Net long-term gain or (loss):                               |                                 |                         |           |
| a  | Total for year  | <b>14a</b>                      |                         |           |
| b  | Unrecaptured section 1250 gain (see line 18 of the wrksht.) | <b>14b</b>                      |                         |           |
| c  | 28% rate gain   | <b>14c</b>                      |                         |           |
| <b>15</b>  | Total net gain or (loss). Combine lines 13 and 14a          | <b>15</b>                       |                         | 91,156.   |

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

| <b>Part IV Capital Loss Limitation</b> |   |
|--|---|
| <b>16</b>                              | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:<br>a The loss on line 15, column (3) or b \$3,000 |
| <b>16</b>                              | ( )   |

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

| <b>Part V Tax Computation Using Maximum Capital Gains Rates</b>  |   |           |  |
|--|---|-----------|--|
| <b>Form 1041 filers.</b> Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.   |   |           |  |
| <b>Caution:</b> Skip this part and complete the worksheet on page 8 of the instructions if:<br>• Either line 14b, col (2) or line 14c, col. (2) is more than zero, or<br>• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero   |   |           |  |
| <b>Form 990-T trusts.</b> Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero. |   |           |  |
| <b>17</b>  | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)   | <b>17</b> |  |
| <b>18</b>  | Enter the smaller of line 14a or 15 in column (2) but not less than zero  | <b>18</b> |  |
| <b>19</b>  | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)  | <b>19</b> |  |
| <b>20</b>  | Add lines 18 and 19   | <b>20</b> |  |
| <b>21</b>  | If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-   | <b>21</b> |  |
| <b>22</b>  | Subtract line 21 from line 20. If zero or less, enter -0-   | <b>22</b> |  |
| <b>23</b>  | Subtract line 22 from line 17. If zero or less, enter -0-   | <b>23</b> |  |
| <b>24</b>  | Enter the smaller of the amount on line 17 or \$2,300   | <b>24</b> |  |
| <b>25</b>  | Is the amount on line 23 equal to or more than the amount on line 24?<br><input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.<br><input type="checkbox"/> No. Enter the amount from line 23. | <b>25</b> |  |
| <b>26</b>  | Subtract line 25 from line 24.  | <b>26</b> |  |
| <b>27</b>  | Are the amounts on lines 22 and 26 the same?<br><input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22   | <b>27</b> |  |
| <b>28</b>  | Enter the amount from line 26 (If line 26 is blank, enter -0-)  | <b>28</b> |  |
| <b>29</b>  | Subtract line 28 from line 27   | <b>29</b> |  |
| <b>30</b>  | Multiply line 29 by 15% (.15)   | <b>30</b> |  |
| <b>31</b>  | Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)  | <b>31</b> |  |
| <b>32</b>  | Add lines 30 and 31   | <b>32</b> |  |
| <b>33</b>  | Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)   | <b>33</b> |  |
| <b>34</b>  | Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)  | <b>34</b> |  |

The Goldstone Fund, Inc  
 FEIN : 13-6028782  
 FYE 5/31/2010

| <u>Shs</u>    | <u>Description</u>           | <u>Purchase Date</u> | <u>Sales Date</u> | <u>Proceeds</u>     | <u>Cost</u>         | <u>Gain/Loss</u> |
|---------------|------------------------------|----------------------|-------------------|---------------------|---------------------|------------------|
| 175,000.0000  | US TREAS BILL DUE 11/19/09   | 11/19/08             | 06/02/09          | 174,768.48          | 173,355.17          | 1,413.31         |
| 25,000.0000   | US TREAS BILL DUE 11/19/09   | 11/19/08             | 06/11/09          | 24,968.88           | 24,765.03           | 203.85           |
| 35,000.0000   | US TREAS BILL DUE 11/19/09   | 11/19/08             | 06/19/09          | 34,959.15           | 34,671.03           | 288.12           |
| 40,000.0000   | US TREAS BILL DUE 11/19/09   | 11/19/08             | 07/07/09          | 39,967.99           | 39,624.04           | 343.95           |
| 300,000.0000  | US TREAS NOTE 4 875% 8/15/09 | 10/16/06             | 08/15/09          | 300,000.00          | 300,716.40          | (716.40)         |
| 800.0000      | BURLINGTON NTH SANTA FE      | 02/13/09             | 11/04/09          | 77,702.24           | 53,493.44           | 24,208.80        |
| 50,000.0000   | US TREAS BILL DUE 4/8/2010   | 08/14/09             | 11/25/09          | 49,984.42           | 49,915.50           | 68.92            |
| 50,000.0000   | US TREAS BILL DUE 4/8/2010   | 08/14/09             | 12/14/09          | 49,988.90           | 49,915.50           | 73.40            |
| 50,000.0000   | US TREAS BILL DUE 4/8/2010   | 08/14/09             | 12/15/09          | 49,987.50           | 49,915.50           | 72.00            |
| 30,000.0000   | US TREAS BILL DUE 4/8/2010   | 08/14/09             | 01/08/10          | 29,995.86           | 29,949.30           | 46.56            |
| 50,000.0000   | US TREAS BILL DUE 4/8/2010   | 08/14/09             | 03/12/10          | 49,996.30           | 49,915.50           | 80.80            |
| 70,000.0000   | US TREAS BILL DUE 4/8/2010   | 08/14/09             | 03/31/10          | 69,993.00           | 69,881.70           | 111.30           |
| 1,200.0000    | AKAMAI TECHNOLOGIES          | 07/27/07             | 04/16/10          | 40,489.91           | 45,679.40           | (5,189.49)       |
| 300.0000      | AKAMAI TECHNOLOGIES          | 08/08/07             | 04/16/10          | 10,122.48           | 10,453.31           | (330.83)         |
| 1,000.0000    | NORTHERN TRUST CORP          | 07/23/91             | 05/20/10          | 51,069.13           | 1,025.69            | 50,043.44        |
| 300,000.0000  | UST INFL IDX 1.25% 4/14      | 04/23/09             | 05/24/10          | 320,389.17          | 300,339.71          | 20,049.46        |
| <b>Totals</b> |                              |                      |                   | <b>1,374,383.41</b> | <b>1,283,616.22</b> | <b>90,767.19</b> |

page 11

## Contributions

FYE 5/31/2010

| <u>PAYEE</u>                                   | <u>DATE OF CHECK</u> | <u>AMOUNT</u> |
|--|----------------------|---------------|
| Pan Mass Challenge                             | June 12, 2009        | \$ 500.00     |
| The Star & Crescent FDN                        | June 19,2009         | \$ 500.00     |
| Androscoggin Alumni Association                | June 19,2009         | \$ 1,000.00   |
| Greenwich Hospital                             | August 4,2009        | \$ 3,000.00   |
| Mt. Sinai Adolescent Health Center             | August 4,2009        | \$ 2,000.00   |
| Mt. Sinai Dept of OB/GYN                       | August 4,2009        | \$ 7,500.00   |
| Jewish Guild For the Blind                     | August 4,2009        | \$ 5,000.00   |
| Richard Tucker Music Foundation                | August 24 ,2009      | \$ 2,000.00   |
| Mt Sinai Medical Center/ Woman to Woman        | August 24 ,2009      | \$ 1,000.00   |
| Congregation Emmanu-El                         | October 2, 2009      | \$ 3,000.00   |
| Lenox Hill Hospital                            | October 2, 2009      | \$ 3,000.00   |
| Montefiore Medical Center                      | October 2, 2009      | \$ 2,000.00   |
| Mt. Sinai Breast Health Program Fund           | October 2, 2009      | \$ 1,000.00   |
| New Alternatives for Children                  | October 2, 2009      | \$ 1,000.00   |
| University of Pennsylvania                     | October 2, 2009      | \$ 1,000.00   |
| Little Compton Historical Society              | December 4,2009      | \$ 1,000.00   |
| The Initiative To Educate Afgan Women          | December 4,2009      | \$ 1,000.00   |
| St Bernard's School                            | December 4,2009      | \$ 2,500.00   |
| St.Bernard's School                            | December 4,2009      | \$ 2,500.00   |
| East Side Settlement House                     | December 4,2009      | \$ 1,350.00   |
| Westchester Reform Temple                      | December 4,2009      | \$ 20,000.00  |
| Horace Mann School                             | December 4,2009      | \$ 20,000.00  |
| Jewish Guild For the Blind                     | December 4,2009      | \$ 15,000.00  |
| Blythedale Children's Hospital                 | December 4,2009      | \$ 10,000.00  |
| Mt. Sinai Hospital/Dept of Ophthalmology       | December 4,2009      | \$ 10,000.00  |
| Mt. Sinai Hospital Auxilary Board              | December 4,2009      | \$ 5,000.00   |
| NY Hospital for Joint Disease                  | December 4,2009      | \$ 1,000.00   |
| Children's Aid Society                         | December 4,2009      | \$ 1,000.00   |
| Cystic Fibrosis                                | December 4,2009      | \$ 1,000.00   |
| Mt. Sinai Medical Center- Mirsky Diabetes Edu. | December 7,2009      | \$ 5,000.00   |
| Cancer Research Institute                      | December 31,2009     | \$ 500.00     |
| Metropolitan Museum Of Art                     | February 16 2010     | \$ 1,800.00   |
| United Hospital Fund                           | February 16 2010     | \$ 1,700.00   |
| CCFA   | February 16 2010     | \$ 1,200.00   |
| Albert Einstein College Of Medicine            | February 16 2010     | \$ 1,000.00   |
| Children's Aid Society                         | February 16 2010     | \$ 1,000.00   |
| Jewish Women's Foundation Of NY                | February 16 2010     | \$ 1,000.00   |
| Little Compton Assistance Association          | March 2,2010         | \$ 2,000.00   |
| Bachmann-Strauss Dystonia & Parkinson Fund     | March 13,2010        | \$ 2,000.00   |
| Citizens Committee For Children Of NY          | March 13,2010        | \$ 1,500.00   |

|   |               |              |
|---|---------------|--------------|
| Carnegie Hall                                 | March 13,2010 | \$ 1,000.00  |
| Lenox Hill Neighborhood House                 | March 13,2010 | \$ 1,000.00  |
| Whitney Museum                                | March 13,2010 | \$ 1,000.00  |
| FSH Society                                   | March 13,2010 | \$ 5,000.00  |
| Mc Carton Foundation                          | March 13,2010 | \$ 5,000.00  |
| Museum Of Modern Art                          | March 13,2010 | \$ 1,000.00  |
| Beth Israel Medical Center                    | March 20,2010 | \$ 1,000.00  |
| The Richard Tucker Music Fdn                  | April 3, 2010 | \$ 1,500.00  |
| Friends of the Brownell Library               | May 21, 2010  | \$ 1,500.00  |
| Little Compton Community Center               | May 21, 2010  | \$ 1,000.00  |
| Audubon Society                               | May 21, 2010  | \$ 1,000.00  |
| Sakonnet Preservation Association             | May 21, 2010  | \$ 4,000.00  |
| Little Compton Agricultural Conservancy Trust | May 21, 2010  | \$ 10,000.00 |
| Cornell University                            | May 21, 2010  | \$ 50,000.00 |
| The Nature Conservancy                        | May 21, 2010  | \$ 50,000.00 |
| St.Bernard's School                           | May 21, 2010  | \$ 10,000.00 |

---



---

**\$287,550.00**

### Investment Detail - Money Market Funds [Sweep]

| Money Market Funds [Sweep]              | Quantity     | Market Price | Market Value      | Current Yield | % of Account Assets |
|---|--------------|--------------|-------------------|---------------|---------------------|
| Schwab US TREAS MONEY FD SWUXX          | 372,799.1200 | 1.0000       | 372,799.12        | 0.01%         | 7%                  |
| <b>Total Money Market Funds [Sweep]</b> |              |              | <b>372,799.12</b> |               | <b>7%</b>           |
| <b>Total Money Market Funds [Sweep]</b> |              |              | <b>372,799.12</b> |               | <b>7%</b>           |

### Investment Detail - Fixed Income

| Corporate Bonds                    | Units Purchased | Par          | Market Price | Market Value | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income | Yield to Maturity | Accounting Method                       |
|------------------------------------|-----------------|--------------|--------------|--------------|---------------------|---------------------|---------------------------|-------------------------|-------------------|---|
|                                    |                 |              |              |              |                     |                     |                           |                         |                   |   |
| AMERICAN EXP CR 7.3%13             | 200,000.0000    | 200,000.0000 | 114.0797     | 228,159.40   | 200,668.62          | 4%                  | 27,490.78 <sup>b</sup>    | 14,600.00               |                   | Fixed Income: First In First Out [FIFO] |
| NOTES DUE 08/20/13 CUSIP 0258M0CY3 | 200,000.0000    | 200,000.0000 | 100.4880     | 200,976.00   | 200,668.62          | 08/19/08            | 27,490.78 <sup>b</sup>    | 7.18%                   |                   |   |
| MOODY'S A2 S&P BBB+                |                 |              |              |              |                     |                     |                           |                         |                   | Accrued Interest: 4,096.11              |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

**Investment Detail - Fixed Income (continued)**

Accounting Method  
Fixed Income: First In First Out (FIFO)

| Corporate Bonds<br>(continued)                               | Units Purchased | Par          | Market Price<br>Cost Per Unit | Market Value<br>Cost Basis | Adjusted<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Annual Income<br>Yield to Maturity |
|--|-----------------|--------------|-------------------------------|----------------------------|------------------------|---------------------------------------|------------------------------|---|
| <b>GOLDMAN SACHS</b><br>3.25%12                              | 200,000.0000    | 200,000.0000 | 104.3917                      | 208,783.40                 | 200,186.87             | 4%                                    | 8,596.53 <sup>b</sup>        | 6,500.00  |
| FDIC TLG NT DUE 06/15/12                                     | 200,000.0000    | 200,000.0000 | 100.1592                      | 200,318.40                 | 200,186.87             | 11/26/08                              | 8,596.53 <sup>b</sup>        | 3.20%   |
| CUSIP 38146FAA9<br>MOODY'S Aaa S&P AAA                       |                 |              |                               |                            |                        |                                       |                              | <b>Accrued Interest: 2,997.22</b>               |
| <b>JPMORGAN CHASE</b><br>3.125%11                            | 200,000.0000    | 200,000.0000 | 103.3693                      | 206,738.60                 | 200,229.48             | 4%                                    | 6,509.12 <sup>b</sup>        | 6,250.00  |
| FDIC TLG NT DUE 12/01/11                                     | 200,000.0000    | 200,000.0000 | 100.2240                      | 200,448.00                 | 200,229.48             | 11/28/08                              | 6,509.12 <sup>b</sup>        | 3.04%   |
| CUSIP 481247AA2<br>MOODY'S Aaa S&P AAA                       |                 |              |                               |                            |                        |                                       |                              | <b>Accrued Interest: 3,125.00</b>               |
| <b>Total Corporate Bonds</b>                                 |                 |              |                               | <b>643,681.40</b>          | <b>601,084.97</b>      | <b>11%</b>                            | <b>42,596.43<sup>b</sup></b> | <b>27,350.00</b>                                |
| <b>Total Fixed Income</b>                                    |                 |              |                               | <b>643,681.40</b>          | <b>601,084.97</b>      | <b>11%</b>                            | <b>42,596.43<sup>b</sup></b> | <b>27,350.00</b>                                |
| <b>Total Accrued Interest for Corporate Bonds: 10,218.33</b> |                 |              |                               |                            |                        |                                       |                              |   |

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

**Investment Detail - Equities**

Accounting Method  
Equities First In First Out [FIFO]

| Equities                        | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Yield<br>Holding Days | Estimated<br>Annual Income<br>Holding Period |
|---------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|------------------------------------|--|
|                                 |                             |                                |                            |                                       |                              |                                    |  |
| <b>ABB LTD ADR F</b>            | <b>4,000.0000</b>           | <b>17.0100</b>                 | <b>68,040.00</b>           | <b>1%</b>                             | <b>8,461.60</b>              | <b>0.00%</b>                       | <b>0.00</b>                                  |
| SPONSORED ADR                   | 4,000.0000                  | 14.8946                        | 59,578.40                  | 04/02/09                              | 8,461.60                     | 424                                | Long-Term                                    |
| 1 ADR REP 1 REG SH              |                             |                                |                            |                                       |                              |                                    |  |
| SYMBOL ABB                      |                             |                                |                            |                                       |                              |                                    |  |
| <b>AMERICAN EXPRESS COMPANY</b> | <b>2,400.0000</b>           | <b>39.8700</b>                 | <b>95,688.00</b>           | <b>2%</b>                             | <b>73,131.57</b>             | <b>1.80%</b>                       | <b>1,728.00</b>                              |
| SYMBOL AXP                      | 1,800.0000                  | 8.1181                         | 14,612.65 <sup>1</sup>     | 11/09/93                              | 57,153.35                    | 6047                               | Long-Term                                    |
|                                 | 600.0000                    | 13.2396                        | 7,943.78 <sup>1</sup>      | 09/20/96                              | 15,978.22                    | 5001                               | Long-Term                                    |
| Cost Basis                      |                             |                                | 22,556.43                  |                                       |                              |                                    |  |
| <b>APPLIED MATERIALS INC</b>    | <b>3,000.0000</b>           | <b>12.9200</b>                 | <b>38,760.00</b>           | <b>&lt;1%</b>                         | <b>(14,826.05)</b>           | <b>2.16%</b>                       | <b>840.00</b>                                |
| SYMBOL AMAT                     | 2,000.0000                  | 17.9580                        | 35,916.00 <sup>1</sup>     | 08/08/05                              | (10,076.00)                  | 1757                               | Long-Term                                    |
|                                 | 500.0000                    | 17.8754                        | 8,937.70 <sup>1</sup>      | 08/09/05                              | (2,477.70)                   | 1756                               | Long-Term                                    |
|                                 | 500.0000                    | 17.4647                        | 8,732.35 <sup>1</sup>      | 08/16/05                              | (2,272.35)                   | 1749                               | Long-Term                                    |
| Cost Basis                      |                             |                                | 53,586.05                  |                                       |                              |                                    |  |
| <b>BANK OF NY MELLON CP NEW</b> | <b>4,528.0000</b>           | <b>27.2000</b>                 | <b>123,161.60</b>          | <b>2%</b>                             | <b>116,985.06</b>            | <b>1.32%</b>                       | <b>1,630.08</b>                              |
| SYMBOL BK                       | 4,528.0000                  | 1.3640                         | 6,176.54 <sup>1</sup>      | 07/23/91                              | 116,985.06                   | 6887                               | Long-Term                                    |
| <b>BARRICK GOLD CORP F</b>      | <b>2,971.0000</b>           | <b>42.0800</b>                 | <b>125,019.68</b>          | <b>2%</b>                             | <b>36,632.43</b>             | <b>0.95%</b>                       | <b>1,188.40</b>                              |
| SYMBOL ABX                      | 2,971.0000                  | 29.7500                        | 88,387.25 <sup>1</sup>     | 01/25/06                              | 36,632.43                    | 1587                               | Long-Term                                    |
| <b>BERKSHIRE HATHAWAY B NEW</b> | <b>1,550.0000</b>           | <b>70.5500</b>                 | <b>109,352.50</b>          | <b>2%</b>                             | <b>72,695.80</b>             | <b>0.00%</b>                       | <b>0.00</b>                                  |
| CLASS B                         | 1,050.0000                  | 21.8272                        | 22,918.60 <sup>1</sup>     | 10/28/93                              | 51,158.90                    | 6059                               | Long-Term                                    |
| SYMBOL BRKB                     | 500.0000                    | 27.4762                        | 13,738.10 <sup>a</sup>     | 09/20/96                              | 21,536.90                    | 5001                               | Long-Term                                    |
| Cost Basis                      |                             |                                | 36,656.70                  |                                       |                              |                                    |  |
| <b>CAMECO CORP F</b>            | <b>1,500.0000</b>           | <b>24.4400</b>                 | <b>36,660.00</b>           | <b>&lt;1%</b>                         | <b>(22,353.55)</b>           | <b>1.14%</b>                       | <b>419.92</b>                                |
| FULLY PAID SHARES               | 1,200.0000                  | 38.6680                        | 46,401.68                  | 08/10/07                              | (17,073.68)                  | 1025                               | Long-Term                                    |
| SYMBOL CCJ                      | 300.0000                    | 42.0395                        | 12,611.87                  | 10/04/07                              | (5,279.87)                   | 970                                | Long-Term                                    |
| Cost Basis                      |                             |                                | 59,013.55                  |                                       |                              |                                    |  |

000002020208

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

**Investment Detail - Equities (continued)**

Accounting Method  
Equities First In First Out (FIFO)

| Equities (continued)               | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Yield | Holding Days | Estimated<br>Annual Income |
|------------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|--------------------|--------------|----------------------------|
| <b>CHEVRON CORPORATION</b>         | <b>800.0000</b>             | <b>73.8700</b>                 | <b>59,096.00</b>           | <b>1%</b>                             | <b>60.96</b>                 | <b>3.89%</b>       |              | <b>2,304.00</b>            |
| SYMBOL CVX                         | 800.0000                    | 73.7938                        | 59,035.04                  | 03/11/10                              | 60.96                        | 81                 |              | Short-Term                 |
| <b>CHICAGO BRIDGE &amp; IRON F</b> | <b>5,000.0000</b>           | <b>19.8700</b>                 | <b>99,350.00</b>           | <b>2%</b>                             | <b>31,359.20</b>             | <b>0.00%</b>       |              | <b>0.00</b>                |
| N Y REGISTRY SHS                   | 4,000.0000                  | 13.2527                        | 53,010.80                  | 10/16/03                              | 26,469.20                    | 2419               |              | Long-Term                  |
| 1 NY SH REP 1 ORD                  | 1,000.0000                  | 14.9800                        | 14,980.00                  | 04/20/04                              | 4,890.00                     | 2232               |              | Long-Term                  |
| SYMBOL CBI                         |                             |                                |                            |                                       |                              |                    |              |                            |
| Cost Basis                         |                             |                                | 67,990.80                  |                                       |                              |                    |              |                            |
| <b>CISCO SYSTEMS INC</b>           | <b>3,500.0000</b>           | <b>23.1600</b>                 | <b>81,060.00</b>           | <b>1%</b>                             | <b>19,079.50</b>             | <b>0.00%</b>       |              | <b>0.00</b>                |
| SYMBOL CSCO                        | 2,500.0000                  | 17.9148                        | 44,787.00                  | 06/06/03                              | 13,113.00                    | 2551               |              | Long-Term                  |
|                                    | 500.0000                    | 17.4848                        | 8,742.40                   | 06/10/03                              | 2,837.60                     | 2547               |              | Long-Term                  |
|                                    | 500.0000                    | 16.9022                        | 8,451.10                   | 06/24/03                              | 3,128.90                     | 2533               |              | Long-Term                  |
| Cost Basis                         |                             |                                | 61,980.50                  |                                       |                              |                    |              |                            |
| <b>COLGATE-PALMOLIVE CO</b>        | <b>1,000.0000</b>           | <b>78.0900</b>                 | <b>78,090.00</b>           | <b>1%</b>                             | <b>17,369.00</b>             | <b>2.71%</b>       |              | <b>2,120.00</b>            |
| SYMBOL CL                          | 1,000.0000                  | 60.7210                        | 60,721.00                  | 04/02/09                              | 17,369.00                    | 424                |              | Long-Term                  |
| <b>COMCAST CORP NEW CL A</b>       | <b>5,000.0000</b>           | <b>18.0900</b>                 | <b>90,450.00</b>           | <b>2%</b>                             | <b>55,585.70</b>             | <b>2.08%</b>       |              | <b>1,890.00</b>            |
| SYMBOL CMCSA                       | 3,000.0000                  | 5.3791                         | 16,137.50                  | 09/20/96                              | 38,132.50                    | 5001               |              | Long-Term                  |
|                                    | 750.0000                    | 5.1833                         | 3,887.50                   | 11/11/96                              | 9,680.00                     | 4949               |              | Long-Term                  |
|                                    | 1,250.0000                  | 11.8714                        | 14,839.30                  | 12/11/96                              | 7,773.20                     | 4919               |              | Long-Term                  |
| Cost Basis                         |                             |                                | 34,864.30                  |                                       |                              |                    |              |                            |
| <b>COMCAST CP NEW CL A SPL</b>     | <b>3,750.0000</b>           | <b>17.2200</b>                 | <b>64,575.00</b>           | <b>1%</b>                             | <b>44,550.00</b>             | <b>2.19%</b>       |              | <b>1,417.50</b>            |
| CLASS A SPL NON-VOTING             | 3,000.0000                  | 5.3791                         | 16,137.50                  | 09/20/96                              | 35,522.50                    | 5001               |              | Long-Term                  |
| SYMBOL CMCSK                       | 750.0000                    | 5.1833                         | 3,887.50                   | 11/11/96                              | 9,027.50                     | 4949               |              | Long-Term                  |
| Cost Basis                         |                             |                                | 20,025.00                  |                                       |                              |                    |              |                            |
| <b>DISNEY WALT CO</b>              | <b>3,000.0000</b>           | <b>33.4200</b>                 | <b>100,260.00</b>          | <b>2%</b>                             | <b>54,435.85</b>             | <b>1.04%</b>       |              | <b>1,050.00</b>            |
| SYMBOL DIS                         | 1,500.0000                  | 13.5041                        | 20,256.22                  | 04/28/93                              | 29,873.78                    | 6242               |              | Long-Term                  |
|                                    | 1,500.0000                  | 17.0452                        | 25,567.93                  | 07/31/02                              | 24,562.07                    | 2861               |              | Long-Term                  |
| Cost Basis                         |                             |                                | 45,824.15                  |                                       |                              |                    |              |                            |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

**Investment Detail - Equities (continued)**

Accounting Method  
Equities First In First Out (FIFO)

| Equities (continued)            | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Yield | Holding Days | Estimated<br>Annual Income | Holding Period |
|---------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|--------------------|--------------|----------------------------|----------------|
|                                 |                             |                                |                            |                                       |                              |                    |              |                            |                |
| <b>E M C CORP MASS</b>          | <b>5,000.0000</b>           | <b>18.6200</b>                 | <b>93,100.00</b>           | <b>2%</b>                             | <b>25,926.00</b>             | <b>0.00%</b>       |              | <b>0.00</b>                |                |
| SYMBOL EMC                      | 5,000.0000                  | 13.4348                        | 67,174.00 <sup>1</sup>     | 01/11/06                              | 25,926.00                    | 1601               |              | Long-Term                  |                |
| <b>EMERSON ELECTRIC CO</b>      | <b>1,600.0000</b>           | <b>46.4400</b>                 | <b>74,304.00</b>           | <b>1%</b>                             | <b>6,043.40</b>              | <b>2.88%</b>       |              | <b>2,144.00</b>            |                |
| SYMBOL EMR                      | 1,600.0000                  | 42.6628                        | 68,260.60 <sup>1</sup>     | 10/26/06                              | 6,043.40                     | 1313               |              | Long-Term                  |                |
| <b>EXXON MOBIL CORPORATION</b>  | <b>8,000.0000</b>           | <b>60.4600</b>                 | <b>483,680.00</b>          | <b>9%</b>                             | <b>466,010.92</b>            | <b>2.91%</b>       |              | <b>14,080.00</b>           |                |
| SYMBOL XOM                      | 8,000.0000                  | 2.2086                         | 17,669.08 <sup>1</sup>     | 07/23/91                              | 466,010.92                   | 6887               |              | Long-Term                  |                |
| <b>FEDEX CORPORATION</b>        | <b>800.0000</b>             | <b>83.4900</b>                 | <b>66,792.00</b>           | <b>1%</b>                             | <b>(1,261.56)</b>            | <b>0.52%</b>       |              | <b>352.00</b>              |                |
| SYMBOL FDX                      | 800.0000                    | 85.0669                        | 68,053.56 <sup>1</sup>     | 07/22/05                              | (1,261.56)                   | 1774               |              | Long-Term                  |                |
| <b>FREEMPORT MCMORAN COPPER</b> | <b>1,000.0000</b>           | <b>70.0500</b>                 | <b>70,050.00</b>           | <b>1%</b>                             | <b>19,111.20</b>             | <b>0.85%</b>       |              | <b>600.00</b>              |                |
| SYMBOL FCX                      | 1,000.0000                  | 50.9388                        | 50,938.80                  | 06/17/09                              | 19,111.20                    | 348                |              | Short-Term                 |                |
| <b>GENERAL ELECTRIC COMPANY</b> | <b>6,000.0000</b>           | <b>16.3500</b>                 | <b>98,100.00</b>           | <b>2%</b>                             | <b>91,805.26</b>             | <b>2.44%</b>       |              | <b>2,400.00</b>            |                |
| SYMBOL GE                       | 6,000.0000                  | 1.0491                         | 6,294.74 <sup>1</sup>      | 07/23/91                              | 91,805.26                    | 6887               |              | Long-Term                  |                |
| <b>GOOGLE INC CLASS A</b>       | <b>100.0000</b>             | <b>485.6300</b>                | <b>48,563.00</b>           | <b>&lt;1%</b>                         | <b>(2,749.13)</b>            | <b>0.00%</b>       |              | <b>0.00</b>                |                |
| SYMBOL GOOG                     | 100.0000                    | 513.1213                       | 51,312.13                  | 02/08/08                              | (2,749.13)                   | 843                |              | Long-Term                  |                |
| <b>HARTFORD FINL SVCS GRP</b>   | <b>1,200.0000</b>           | <b>25.0700</b>                 | <b>30,084.00</b>           | <b>&lt;1%</b>                         | <b>(21,465.76)</b>           | <b>0.79%</b>       |              | <b>240.00</b>              |                |
| SYMBOL HIG                      | 1,200.0000                  | 42.9581                        | 51,549.76 <sup>1</sup>     | 10/11/02                              | (21,465.76)                  | 2789               |              | Long-Term                  |                |
| <b>HONEYWELL INTERNATIONAL</b>  | <b>2,000.0000</b>           | <b>42.7700</b>                 | <b>85,540.00</b>           | <b>2%</b>                             | <b>27,502.20</b>             | <b>2.82%</b>       |              | <b>2,420.00</b>            |                |
| SYMBOL HON                      | 2,000.0000                  | 29.0189                        | 58,037.80 <sup>1</sup>     | 10/27/03                              | 27,502.20                    | 2408               |              | Long-Term                  |                |
| <b>ICICI BANK LTD ADR F</b>     | <b>1,500.0000</b>           | <b>36.7900</b>                 | <b>55,185.00</b>           | <b>&lt;1%</b>                         | <b>(14,783.81)</b>           | <b>0.00%</b>       |              | <b>0.00</b>                |                |
| SPONSORED ADR                   | 1,200.0000                  | 47.3059                        | 56,767.16                  | 06/12/07                              | (12,619.16)                  | 1084               |              | Long-Term                  |                |
| 1 ADR REP 2 ORD                 | 300.0000                    | 44.0055                        | 13,201.65                  | 05/15/08                              | (2,164.65)                   | 746                |              | Long-Term                  |                |
| SYMBOL IBN                      |                             |                                |                            |                                       |                              |                    |              |                            |                |
| Cost Basis                      |                             |                                | <b>69,968.81</b>           |                                       |                              |                    |              |                            |                |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



**Investment Detail - Equities (continued)**

Accounting Method  
Equities First In First Out [FIFO]

| Equities (continued)            | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Yield | Estimated<br>Annual Income | Holding Days | Holding Period  |
|---------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|--------------------|----------------------------|--------------|-----------------|
|                                 |                             |                                |                            |                                       |                              |                    |                            |              |                 |
| <b>NEWMONT MINING CORP</b>      | <b>2,000.0000</b>           | <b>53.8200</b>                 | <b>107,640.00</b>          | <b>2%</b>                             | <b>61,338.08</b>             | <b>0.74%</b>       | <b>800.00</b>              |              | <b>800.00</b>   |
| SYMBOL NEM                      | 1,200.0000                  | 22.7910                        | 27,349.24 <sup>1</sup>     | 10/15/02                              | 37,234.76                    | 2785               | Long-Term                  |              | Long-Term       |
| Cost Basis                      | 800.0000                    | 23.6908                        | 18,952.68 <sup>1</sup>     | 10/16/02                              | 24,103.32                    | 2784               | Long-Term                  |              | Long-Term       |
|                                 |                             |                                | 46,301.92                  |                                       |                              |                    |                            |              |                 |
| <b>NORFOLK SOUTHERN CORP</b>    | <b>3,000.0000</b>           | <b>56.4600</b>                 | <b>169,380.00</b>          | <b>3%</b>                             | <b>157,950.73</b>            | <b>2.40%</b>       | <b>4,080.00</b>            |              | <b>4,080.00</b> |
| SYMBOL NSC                      | 3,000.0000                  | 3.8097                         | 11,429.27 <sup>1</sup>     | 07/23/91                              | 157,950.73                   | 6887               | Long-Term                  |              | Long-Term       |
| <b>NORTHERN TRUST CORP</b>      | <b>5,000.0000</b>           | <b>50.8100</b>                 | <b>254,050.00</b>          | <b>4%</b>                             | <b>248,921.53</b>            | <b>2.20%</b>       | <b>5,600.00</b>            |              | <b>5,600.00</b> |
| SYMBOL NTRS                     | 5,000.0000                  | 1.0256                         | 5,128.47 <sup>1</sup>      | 07/23/91                              | 248,921.53                   | 6887               | Long-Term                  |              | Long-Term       |
| <b>PEPSICO INCORPORATED</b>     | <b>1,500.0000</b>           | <b>62.8900</b>                 | <b>94,335.00</b>           | <b>2%</b>                             | <b>45,112.01</b>             | <b>2.86%</b>       | <b>2,700.00</b>            |              | <b>2,700.00</b> |
| SYMBOL PEP                      | 1,000.0000                  | 27.8929                        | 27,892.99 <sup>1</sup>     | 09/20/96                              | 34,997.01                    | 5001               | Long-Term                  |              | Long-Term       |
| Cost Basis                      | 500.0000                    | 42.6600                        | 21,330.00 <sup>1</sup>     | 07/31/02                              | 10,115.00                    | 2861               | Long-Term                  |              | Long-Term       |
|                                 |                             |                                | 49,222.99                  |                                       |                              |                    |                            |              |                 |
| <b>RAYTHEON COMPANY NEW</b>     | <b>1,200.0000</b>           | <b>52.4100</b>                 | <b>62,892.00</b>           | <b>1%</b>                             | <b>8,831.80</b>              | <b>2.86%</b>       | <b>1,800.00</b>            |              | <b>1,800.00</b> |
| SYMBOL RTN                      | 1,200.0000                  | 45.0501                        | 54,060.20                  | 04/28/09                              | 8,831.80                     | 398                | Long-Term                  |              | Long-Term       |
| <b>ROCKWELL COLLINS INC</b>     | <b>1,000.0000</b>           | <b>58.3400</b>                 | <b>58,340.00</b>           | <b>1%</b>                             | <b>(8,680.10)</b>            | <b>1.64%</b>       | <b>960.00</b>              |              | <b>960.00</b>   |
| SYMBOL COL                      | 1,000.0000                  | 67.0201                        | 67,020.10                  | 01/09/08                              | (8,680.10)                   | 873                | Long-Term                  |              | Long-Term       |
| <b>ROYAL DUTCH SHELL A ADRF</b> | <b>1,200.0000</b>           | <b>52.4000</b>                 | <b>62,880.00</b>           | <b>1%</b>                             | <b>8,927.80</b>              | <b>6.41%</b>       | <b>4,032.00</b>            |              | <b>4,032.00</b> |
| SPONSORED ADR                   | 800.0000                    | 45.0040                        | 36,003.20 <sup>1</sup>     | 09/20/01                              | 5,916.80                     | 3175               | Long-Term                  |              | Long-Term       |
| 1 ADR REPS 2 CL A ORD           | 200.0000                    | 44.6850                        | 8,937.00 <sup>1</sup>      | 07/19/02                              | 1,543.00                     | 2873               | Long-Term                  |              | Long-Term       |
| SYMBOL RDSA                     | 200.0000                    | 45.0600                        | 9,012.00 <sup>1</sup>      | 07/31/02                              | 1,468.00                     | 2861               | Long-Term                  |              | Long-Term       |
| Cost Basis                      |                             |                                | 53,952.20                  |                                       |                              |                    |                            |              |                 |
| <b>SCHLUMBERGER LTD F</b>       | <b>2,000.0000</b>           | <b>56.1500</b>                 | <b>112,300.00</b>          | <b>2%</b>                             | <b>97,251.71</b>             | <b>1.49%</b>       | <b>1,680.00</b>            |              | <b>1,680.00</b> |
| SYMBOL SLB                      | 2,000.0000                  | 7.5241                         | 15,048.29 <sup>1</sup>     | 07/23/91                              | 97,251.71                    | 6887               | Long-Term                  |              | Long-Term       |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

**Investment Detail - Equities (continued)**

Accounting Method  
Equities: First In First Out (FIFO)

| Equities (continued)            | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Yield<br>Holding Days | Estimated<br>Annual Income<br>Holding Period |
|---------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|------------------------------------|--|
|                                 |                             |                                |                            |                                       |                              |                                    |  |
| <b>SIEMENS A G ADR F</b>        | <b>600.0000</b>             | <b>89.5300</b>                 | <b>53,718.00</b>           | <b>&lt;1%</b>                         | <b>(10,117.89)</b>           | <b>0.00%</b>                       | <b>0.00</b>                                  |
| 1 ADR REP 1 ORD                 | 500 0000                    | 104 5660                       | 52,283.00                  | 03/13/07                              | (7,518.00)                   | 1175                               | Long-Term                                    |
| SYMBOL SI                       | 100.0000                    | 115 5289                       | 11,552.89                  | 05/15/08                              | (2,599.89)                   | 746                                | Long-Term                                    |
| Cost Basis                      |                             |                                | 63,835.89                  |                                       |                              |                                    |  |
| <b>SYSCO CORPORATION</b>        | <b>2,000.0000</b>           | <b>29.8100</b>                 | <b>59,620.00</b>           | <b>1%</b>                             | <b>(2,440.20)</b>            | <b>3.35%</b>                       | <b>2,000.00</b>                              |
| SYMBOL SYY                      | 2,000 0000                  | 31 0301                        | 62,060.20                  | 02/02/06                              | (2,440 20)                   | 1579                               | Long-Term                                    |
| <b>TEXAS INSTRUMENTS INC</b>    | <b>2,500.0000</b>           | <b>24.4200</b>                 | <b>61,050.00</b>           | <b>1%</b>                             | <b>(3,582.80)</b>            | <b>1.96%</b>                       | <b>1,200.00</b>                              |
| SYMBOL TXN                      | 2,000 0000                  | 26.2139                        | 52,427.80                  | 05/11/04                              | (3,587.80)                   | 2211                               | Long-Term                                    |
| Cost Basis                      | 500 0000                    | 24 4100                        | 12,205.00                  | 06/16/04                              | 5.00                         | 2175                               | Long-Term                                    |
|                                 |                             |                                | 64,632.80                  |                                       |                              |                                    |  |
| <b>UNION PACIFIC CORP</b>       | <b>1,000.0000</b>           | <b>71.4300</b>                 | <b>71,430.00</b>           | <b>1%</b>                             | <b>23,968.90</b>             | <b>1.84%</b>                       | <b>1,320.00</b>                              |
| SYMBOL UNP                      | 1,000 0000                  | 47 4611                        | 47,461 10                  | 12/18/08                              | 23,968 90                    | 529                                | Long-Term                                    |
| <b>UNITED PARCEL SERVICE B</b>  | <b>800.0000</b>             | <b>62.7600</b>                 | <b>50,208.00</b>           | <b>&lt;1%</b>                         | <b>(7,439.96)</b>            | <b>2.99%</b>                       | <b>1,504.00</b>                              |
| CLASS B                         | 800 0000                    | 72 0599                        | 57,647 96                  | 01/31/07                              | (7,439 96)                   | 1216                               | Long-Term                                    |
| SYMBOL UPS                      |                             |                                |                            |                                       |                              |                                    |  |
| <b>UNITED TECHNOLOGIES CORP</b> | <b>1,600.0000</b>           | <b>67.3800</b>                 | <b>107,808.00</b>          | <b>2%</b>                             | <b>45,034.64</b>             | <b>2.52%</b>                       | <b>2,720.00</b>                              |
| SYMBOL UTX                      | 1,200.0000                  | 39.1733                        | 47,008.00                  | 08/27/03                              | 33,848.00                    | 2469                               | Long-Term                                    |
| Cost Basis                      | 400 0000                    | 39.4134                        | 15,765.36                  | 10/01/03                              | 11,186.64                    | 2434                               | Long-Term                                    |
|                                 |                             |                                | 62,773.36                  |                                       |                              |                                    |  |
| <b>VARIAN MEDICAL SYSTEMS</b>   | <b>1,500.0000</b>           | <b>50.0900</b>                 | <b>75,135.00</b>           | <b>1%</b>                             | <b>20,251.15</b>             | <b>0.00%</b>                       | <b>0.00</b>                                  |
| SYMBOL VAR                      | 1,500.0000                  | 36.5892                        | 54,883.85                  | 06/09/09                              | 20,251.15                    | 356                                | Short-Term                                   |
| <b>VECTREN CORP</b>             | <b>2,131.0000</b>           | <b>23.0500</b>                 | <b>49,119.55</b>           | <b>&lt;1%</b>                         | <b>44,238.63</b>             | <b>5.90%</b>                       | <b>2,898.16</b>                              |
| SYMBOL VVC                      | 2,131 0000                  | 2.2904                         | 4,880 92                   | 07/23/91                              | 44,238.63                    | 6887                               | Long-Term                                    |

**Investment Detail - Equities (continued)**

Accounting Method  
Equities First In First Out [FIFO]

| Equities (continued)  | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Estimated<br>Yield | Holding Days | Estimated<br>Annual Income | Holding Period |
|-----------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|--------------------|--------------|----------------------------|----------------|
| 3M COMPANY            | 1,600,000                   | 79.3100                        | 126,896.00                 | 2%                                    | 116,535.08                   | 2.64%              | 5060         | 3,360.00                   | Long-Term      |
| SYMBOL MMM            | 1,600,000                   | 6.4755                         | 10,360.92                  | 07/23/96                              | 116,535.08                   | 5060               |              |                            | Long-Term      |
| <b>Total Equities</b> |                             |                                | <b>4,294,337.57</b>        | <b>1.76%</b>                          | <b>1,950,549.42</b>          |                    |              | <b>92,099.06</b>           |                |

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments. In which case EAI and EY will continue to display at a prior rate.

**Investment Detail - Other Assets**

Accounting Method  
Other Assets, First In First Out [FIFO]

| Other Assets   | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | % of<br>Account<br>Assets<br>Acquired | Unrealized<br>Gain or (Loss) | Holding Days | Holding Period |
|--|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|--------------|----------------|
| DIGITAL REALTY TRUST INC<br>REIT                     | 1,000,000                   | 56.9100                        | 56,910.00                  | 1%                                    | 2,695.00                     |              | Short-Term     |
| SYMBOL DLR   | 1,000,000                   | 54.2150                        | 54,215.00                  | 05/20/10                              | 2,695.00                     | 11           | Short-Term     |
| ISHARES MSCI EMRG MKT FD<br>EMERGING MARKETS INDX FD | 1,500,000                   | 38.1000                        | 57,150.00                  | 1%                                    | (2,354.60)                   |              | Short-Term     |
| SYMBOL EEM   | 1,500,000                   | 39.6697                        | 59,504.60                  | 11/06/09                              | (2,354.60)                   | 206          | Short-Term     |
| ISHARES MSCI JPN IDX FD<br>JAPAN INDEX FUND          | 6,000,000                   | 9.5100                         | 57,060.00                  | 1%                                    | 906.20                       |              | Long-Term      |
| SYMBOL EWJ   | 6,000,000                   | 9.3589                         | 56,153.80                  | 05/11/04                              | 906.20                       | 2211         | Long-Term      |
| ISHARES TR S&P LATN AMER<br>S&P LATIN AMERICA 40 IDX | 1,200,000                   | 42.8100                        | 51,372.00                  | <1%                                   | (6,107.96)                   |              | Short-Term     |
| SYMBOL ILF   | 1,200,000                   | 47.8999                        | 57,479.96                  | 11/23/09                              | (6,107.96)                   | 189          | Short-Term     |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

**SCHWAB**  
INSTITUTIONAL

Schwab One® Account of  
**THE GOLDSTONE FUND INC**

Account Number  
**4166-0513**

Statement Period  
**May 1-31, 2010**

Accounting Method: First In First Out [FIFO]

**Investment Detail - Other Assets (continued)**

| Other Assets (continued)            | Quantity   | Market Price | Market Value      | % of Account Assets Acquired | Unrealized Gain or (Loss) | Holding Days | Holding Period |
|-------------------------------------|------------|--------------|-------------------|------------------------------|---------------------------|--------------|----------------|
|                                     |            |              |                   |                              |                           |              |                |
| ISHARES TRUST INDEX FUND            | 2,400.0000 | 39.3800      | 94,512.00         | 2%                           | 43,795.60                 |              |                |
| FTSE XINHUA HK CHINA 25 SYMBOL: FXI | 2,400.0000 | 21.1318      | 50,716.40         | 08/22/05                     | 43,795.60                 | 1743         | Long-Term      |
| SPDR S&P CHINA ETF SYMBOL: GXC      | 800.0000   | 67.3500      | 53,880.00         | <1%                          | (6,025.92)                |              |                |
|                                     | 800.0000   | 74.8824      | 59,905.92         | 01/07/10                     | (6,025.92)                | 144          | Short-Term     |
| <b>Total Other Assets</b>           |            |              | <b>370,884.00</b> | <b>7%</b>                    | <b>32,908.32</b>          |              |                |

**Total Investment Detail: 5,681,702.09**

**Total Account Value: 5,681,702.09**  
**Total Cost Basis: 3,283,506.23**

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box [X]
If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form). Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Table with 3 columns: Type or print, Name of Exempt Organization, Employer identification number. Includes address: THE GOLDSTONE FUND, INC., 37 WEST 57TH STREET, 5TH FLOOR, NEW YORK, NY 10019.

Check type of return to be filed (file a separate application for each return)

- Form 990 [ ] Form 990-T (corporation) [ ] Form 4720 [ ]
Form 990-BL [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 5227 [ ]
Form 990-EZ [ ] Form 990-T (trust other than above) [ ] Form 6069 [ ]
Form 990-PF [X] Form 1041-A [ ] Form 8870 [ ]

The books are in the care of JANET L. MULLIGAN
Telephone No 212 583-1100 FAX No

- If the organization does not have an office or place of business in the United States, check this box [ ]
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) [ ] If this is for the whole group, check this box [ ] If it is for part of the group, check this box [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 01/15, 2011, to file the exempt organization return for the organization named above The extension is for the organization's return for:

- [ ] calendar year or
[X] tax year beginning 06/01, 2009, and ending 05/31, 2010

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

Table with 3 rows: 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions 3a \$ 1200-
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit 3b \$
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions 3c \$ 1200-

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.